

REGISTERED COMPANY NUMBER: 08150065 (England and Wales)
REGISTERED CHARITY NUMBER: 1149688

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Kingswood Trust
(A Company Limited by Guarantee)**

Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 21
Detailed Statement of Financial Activities	22

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Our Purposes and Aims

We believe that: every young person should experience the world beyond the classroom as an essential part of learning and personal development whatever their age, ability or circumstances. Our Mission at the Kingswood Trust is to provide high quality outdoor residential and environmental experiences that will support improved outcomes for the children, young people and community of Wolverhampton, Staffordshire, Shropshire, Telford, and the wider West Midlands Area. The Kingswood Trust is a residential and environmental centre 6 miles outside of the City of Wolverhampton offering access to woodland, green spaces, and purpose-built environmental resources. The buildings can accommodate over 100 people each day with capacity for 70 people to stay residentially.

Our charity is a place where history comes alive with old buildings, air-raid shelters, historical features, and artefacts. Outdoor learning takes place in our woodland and natural habitats, pond areas, bird hide, climbing trees, adventure ropes, forest school base camps and gardening areas. Opportunities to meet our sheep, ducks and chickens, rabbits, guinea pigs and tortoises are a favourite with all our visitors. Our team building programme offers essential skills activities for personal growth. Subsidised and fully funded projects enable some of the most disadvantaged children, young people, and families to benefit from the many positive impacts that our quality learning opportunities in the great outdoors brings. Our new activities for older people, especially those with dementia are having a positive impact on improving health and reducing isolation whilst accessing the benefits of being outdoors.

Outdoor activities at The Kingswood Trust focus on learning with nature, connecting with nature and appreciating the natural environment. Our work is particularly current in helping to combat the impact of sedentary lifestyles, obesity, and the increase in poor mental health. Our service meets the curriculum needs of schools and focuses on environmental learning. Children of all ages, their parents, and carers and those who support them can learn together, enjoying the benefits of hands-on activities in the fresh air. From the voluntary sector to corporate organisations, everyone can benefit from learning with nature. There are also plenty of varied opportunities to make a positive contribution to the work of our charitable trust through our extensive volunteer programme. Our outdoor activities enable learning about and through the environment and create lasting, happy memories. Over the last 12 months we have focussed on reconnecting people of all ages to the natural environment, especially older people and those suffering from loneliness, isolation and those who have been impacted greatly because of the Covid-19 Pandemic.

Objects

Our charitable objects are as follows:

- Advancement of Education - we promote education in, through and about the environment. We provide tailored learning outside the classroom opportunities, including day and residential visits for children and families in areas of social and economic deprivation. This includes curriculum enhancement, improving mental and physical health and helps to combat obesity.
- Conservation of the Environment - we promote the development and protection of the environment and improve the biodiversity of our site. We encourage children, young people, and the wider community to play an active part in the conservation, protection and improvement of both the physical and natural environments.
- Sustainable Development - our activities are about living today with tomorrow in mind. We promote education for sustainability, with children, young people and the community participating in developments and activities developing and maintaining the habitats and environments on our site.
- Prevention or Relief of Poverty - we enable subsidised charges for service users and seek funding to deliver projects that help to support the needs of the most disadvantaged children, families, and older people.
- Promotion of Social Inclusion - we promote social inclusion and equality of opportunity for all children, young people, and the community in outdoor and environmental learning opportunities and nature-based activities.

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2021

Ensuring our work delivers our aims

The last 12 months has been a challenging time because of the Covid 19 Pandemic, but this has also provided new opportunities that we believe will support the ongoing sustainability of the Kingswood Trust. In March 2020, Kingswood Trust closed its gates and prepared a plan to maintain the site, reduce costs and conserve its financial resources as much as possible, whilst the Pandemic unfolded.

The 'Lockdown' from March 2020, meant that the Trust remained closed with our amazing volunteers supporting, feeding, and caring for our resident animals, maintaining the 9-acre site and monitoring to ensure the buildings and resources were kept secure and ready for reopening when this was possible.

Kingswood Trust reopened for community activities (outdoors only) during the summer of 2020 and was able to deliver some school educational activities during the Autumn Term 2020 and remained open to Christmas for limited controlled activities. In January 2021 further Government restrictions were imposed and as Covid 19 was in its second wave, this meant a further lockdown with only volunteers and some staff on site.

Our Board of Trustees, comprising 7 Trustees continued to provide strong governance of the Kingswood Trust and their varied experience and established skill set ensures that the charity is governed effectively and that the Board is well placed to provide challenge and support to the Trust's management. Regular finance meetings with the Trusts finance assistant, charity manager and nominated trustees, along with subcommittee and full board meetings were held remotely via Microsoft Teams. This ensured that the management of accounts and financial sustainability were communicated and monitored effectively.

Our trustees have an excellent relationship with staff and other volunteers and have a clear understanding of the charity's day to day operations and projects. Policy reviews and updates have remained on track and new procedures were set in place in relation to Covid 19 safety and risk assessments. The Trust has followed Government guidelines throughout the pandemic and set in place signage, hand washing and sanitization stations. The Trust uses the NHS Track and Trace App and other measures to ensure social distancing for the safety of all staff and visitors.

A donor provided much need funds specifically for the purchase of additional cleaning sprays, hand sanitizers, visors, and masks, perspex screens and sanitiser stations as well as additional PPE for volunteers. The Trust received a Covid Secure Badge through the Council for Learning Outside the Classroom, ensuring that the Trust is fully compliant, providing a safe, high quality resource for its beneficiaries. Kingswood Trust has been endorsed by the Council for Learning Outside the Classroom (CLOtC) following a thorough assessment of the Trusts activities and subsequent renewal of The Quality Badge for Learning Outside the Classroom. The LOtC Quality Badge is the only nationally recognised indicator of good quality educational provision and effective risk management.

The charity manager continues to provide detailed reports and information to the Board and the Trustees have many opportunities to engage with the work of the Trust albeit initially remotely.

This year, consultations with stake holders and the wider public has been more difficult, but some online questionnaires have been completed using Survey Monkey for volunteers. Face to face surveys and mini questionnaires have been undertaken outdoors once the Centre was able to reopen to the public from July 2020.

Kingswood Trust established a "Friends of Kingswood Trust Steering Group" comprising trustees, community friends, volunteers, and partners to discuss and agree the priorities. This included an Events - Activities Team and Impact-Evaluations Team. Kingswood Trust surveyed people through community surveys and discussions at our socially distanced outdoor community events and open days. Feedback was gathered from parents and volunteers spent time with both children and their families discussing and promoting the value of outdoor learning and the benefits of nature-based connections.

Our Friends of Kingswood Trusts Facebook Page has been highly effective way of keeping in touch with our stakeholders during the pandemic, publishing short video messages, photo posts and updates as well as advertising developments and our progress. Many of our followers ask questions, offer suggestions, and give us feedback as well as connecting through our Instagram and Twitter feeds.

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2021

Opportunities for staff and volunteer development continue to be a priority. The trust uses an online training company so that all staff have been able to maintain qualifications in first aid, safeguarding, food hygiene and health and safety updates. Volunteers have been accessing this for the first time this year. First Aid training face to face has been completed in line with government guidance. All required personnel hold an enhanced DBS check.

Our business plan includes appropriate activities, not for profit which are accessible and affordable to all. The establishment of the Kingswood Trust in 2014 and its development over the last 7 years has taken hard work and a drive to establish two key areas - its reputation and its relationships with stakeholders. These two areas have been central to the Trusts Business Improvement Plan, along with trustees ensuring that the finances are in place to deliver its aims and objects. In June 2020, the Trust established a new Restart/Recovery Plan to ensure that Kingswood Trust could be flexible to the ever-evolving Covid 19 situation, provide appropriate and safe outdoor activities and services (within the rules and government guidance) and be ready to restart when able to do so.

In terms of reputation, the Trust starts from a positive position. Feedback from schools, beneficiaries and current customers and their evaluations and testimonials demonstrate we have an excellent reputation amongst those who know and use the service. During the pandemic, schools kept in touch and we helped to reorganise their planned visits placed to a later time in the year. Residential stays that were not permitted were converted into day visits or other activities. During the end of this financial year, Schools were looking to rebook with caution due to ongoing uncertainties.

This year, the Board of trustees, supported by the Charity Manager explored ways to reduce costs. This included a staff restructure and reduction in staff hours for everyone. This was superseded by the introduction of the Government's Furlough - Job Retention Scheme. This became a lifeline for the Kingswood Trust, supporting the cost of salaries whilst closed and unable to deliver its core business. The flexible furlough scheme that followed, enabled the Trust to manage the rapidly changing situation. The whole team has been supportive of changes throughout the year to ensure that the Trust can meet the needs of beneficiaries, deliver the limited service well and respond to the ever-changing financial climate and Covid 19 pandemic.

Funders and Fundraising

The Trust has accessed and benefitted from all financial support and grants available through the government help schemes and South Staffordshire Council have been supportive in paying these out in a timely manner. This again has been a financial lifeline to support the loss of income, especially from a position where there were no residential activities and limited day activities over the last 12 months. The pandemic had already impacted on last year's financial position as it began at the busiest time in our calendar. The Trust has worked hard to recover from this challenging period and to finish this year in a financially positive position.

Applications for funding from Trusts, Foundations and other Grant givers has been a priority this year. This has included funding to continue with existing projects and embark on new activities to benefit new and existing groups. Funding for projects has been ring fenced and restricted for when the activities can take place. Funding has also been requested to purchase or replace essential equipment, tools, and other resources. This has helped maintain and develop our buildings and grounds so that we can continue to deliver high-quality opportunities for everyone. We have continued to build positive relationships with some high-profile funders and more than 50 funders have supported Kingswood Trust in this financial year. This includes:

Four Winds Trust
P B Dumbell Charitable Trust
Eveson Trust
Ala Green Charitable
Saintbury Trust
Christadelphian Samaritan Foundation
Tesco Bags of Help
Leaver Charitable Trust
Lillie Johnson Charitable Trust
Hudson Charitable Trust
Jarman Charitable Trust

Donald and Patricia Marsh Charitable Trust
Elizabeth Bennett Charitable Trust
Grimmitt Charitable Trust
Trust Music Sales Charitable Trust
Grey Court Charitable Trust
Wilmcote Charitruist
MBILI Charitable Trust
W A Cadbury Charitable Trust
Card Factory Foundation
Geoff Hill Charitable Trust
W G Edwards Charitable Trust

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2021

W E Dunn Trust
Alpkitt Foundation
Grantham Yorke Trust
Open Gate
Postcode Lottery Trust
Field Family Charitable Trust
Emma Doris Bussey
Alchemy Foundation
Kendrick and Sylvia Edwards Trust
William Dean Trust
James Beattie Charitable Trust
Hearth Foundation
G I L Charitable Trust
Warburtons

National Heritage Lottery Fund

Sheldon Trust
Leigh Trust
Edward and Dorothy Cadbury Trust
Souter Charitable Trust
Co-op Charitable Foundation
Langdale Trust
Baron Davenports Charity
Rhiannon Trust
Anton Jurgens Charitable Trust
Owen Foundation Trust
Dumbreck Charity
Blakemore Foundation
Mr and Mrs Sargeant Charitable Trust
H J Cooper Charitable Trust
Local Rotary Clubs - Wolverhampton,
Wolverhampton St
Georges and Tettenhall

In December 2020 Kingswood Trust was thrilled to be successful with an application for £215,000 to the National Heritage Lottery through its "Green Recovery Challenge Fund." This funding has provided support for some of our environmental staff salaries, environmental grounds developments, working with volunteers and supporting several projects running from December to April in this financial year and until March 2022. The project is called Nature4All and is aimed at reconnecting people of all ages to nature for improved education, health, and wellbeing. This fund has and will continue to help Kingswood Trust to become more sustainable in the future.

Our own planned programme of fundraising activities ceased during this financial year as a result of Covid 19 Restrictions.

Our "Back to Nature JustGiving Campaign" raised over £5,000 during the summer and we have continued to receive positive publicity locally and across the West Midlands. The fundraiser was a video campaign with clips from supporters aged 3-83. Some of our staff and volunteers have been keeping in touch through zoom, teams and other online networking and the charity manager has delivered online presentations and talks to local groups and supporters. We have received funds from individual donors and grants and donations from the Rotary clubs in Wolverhampton, notably Tettenhall, St Georges and Wolverhampton Rotary Clubs.

Core Activities and Projects

Schools Activities

Residential Stays, Day Visits and Forest Schools - As a result of school closures and restrictions put in place by the Government, no school residentials took place during this Financial Year. Full refunds were given to all schools so that families could be reimbursed during this difficult time. Funding received for providing free residential places has been reserved so that disadvantaged families can benefit in the next financial year. During 2020-21 Kingswood Trust was able to deliver 32 Day visits supporting children. Our funded "Days in the Woods Programme" enabled 670 children to receive a free day visit. We have received bookings for the summer term 2021 where we would be continuing to offer free day visits for those eligible through the project. Forest School programmes have been restricted as result of social distancing and transport on the minibus.

- 100% of visitors said that they felt safe and that Covid measures were excellent.
- 100% of accompanying staff and volunteers said that the visit had supported childrens' improved mental and physical health.
- The children were happy and motivated by the outdoor activities and all gave the days a "thumbs up."
- Everyone said they had learnt something new - both adults and children.

Benefits reported by school leaders included:

- Opportunities for enrichment to learning
- Fun and better communication
- Great team building opportunities
- A chance to have some freedom and fresh air

**Report of the Trustees
for the Year Ended 31 March 2021**

- Much needed outdoor physical and mental health activities
- An opportunity to reconnect with nature and each other safely outdoors
- Nature based learning was very relaxing and calming
- Just a chance to get outdoors and focus on practical activities again.

For the Summer Term 2021 we are developing new activities and opportunities to help children reconnect and improve their wellbeing. This will include Wellbeing days and new nature-based activities as well as story themed outdoor activities.

Development of our Grounds and Buildings

Over the last 12 months, our funders and volunteers have helped Kingswood Trust to make changes for the better in our physical and natural environments so that all our beneficiaries can enjoy a quality experience. Some examples include:

- The purchase of a new ride on mower, gardening tools and equipment so that volunteers can keep the 9-acre site tidy, create new habitat areas, and maintain the garden and wild areas. The recent development of a more accessible gardening area will support many groups and individuals of all ages and abilities in the coming months and years.
- Providing hot drinks, snacks, work wear and PPE in all weathers for our hard-working volunteers.
- The purchase of a new chicken coop and the creation of a new animal encounter area with secure fencing and an undercover seating provides a much better experience for children and their families as well as being safer for our pets.
- The replacement of a number of single glazed windows and doors with double glazed units and the addition of insulated boards to the offices has improved the energy efficiency of the centre, reducing its carbon footprint and lowering energy costs for improved comfort and longevity of the building.
- The installation of new pergolas provides more places for shelter for our visitors during poor weather and improves accessibility for everyone.
- Replacing, repairing, and repainting outdoor picnic benches, repairing, and maintaining sheds, bird hides and store areas and keeping the outside of the building maintained.
- Repairs to our site including roof repairs, gutter and fascia board replacement and plumbing jobs. These are essential repairs that require skilled support and materials.
- The addition of a new security fence along the front of our site and CCTV cameras has helped us to secure our resources as well as keep people safe.
- Maintaining habitats for wildlife, planting new species of trees and wildflowers, building bird and bat boxes supports improved biodiversity and ensures that our centre is nature rich.

Our Work with Volunteers

In 2020-2021 we have provided opportunities for 65 volunteers, individuals and some teams providing more than 4,454 hours of unpaid work. This equates to a monetary value of £53,448 (calculated @ £12 ph.). Volunteers have been a vital lifeline for the Kingswood Trust throughout the pandemic.

Our Nature4All project has resulted in the recruitment of more than 12 new volunteers aged 16-25 and additional volunteers who are looking for opportunities to meet others, make a positive contribution, learn new skills, and enjoy being outdoors in nature.

This voluntary work has supported animal feeding, events and activities, site development, grounds maintenance, site repairs, publicity and professional skills and expertise. A core of up to 30 volunteers have attended regularly throughout the last 12 months. Whilst there has been a reduction in corporate volunteering this year due to restrictions, we have received support from Johnsons Farms, Depict Creative, Hindley Building Contractors Ltd, Cadent Gas, Ground Control Shifnal and Asphalt Roofing Specialists.

Our paid staff team of 7 have also supported events and activities beyond their paid hours, adding further value and supporting volunteer and community activities.

64% of our volunteers live in Wolverhampton, 24% live in Staffordshire and 12% live in Telford & Wrekin or Shropshire.

In a volunteer survey, the top 4 reasons for volunteering were:

1. To make a positive impact and support the charity

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2021

2. Because I believe in Kingswood Trusts Mission
3. To improve my mental health and wellbeing
4. To meet other people and make friends

Some comments from volunteers included:

I felt elated, happy, useful, fitter in mind and body, I feel positive, I enjoyed participating and look forward to more, I am proud of what we worked on together to achieve, I am tired but contented with my contribution. I am happy to have met such a friendly and hard-working group. I have learnt a lot about myself, I like the opportunities to work hard.

Wider Community Engagement

Our calendar of community events ceased following the Gruffalos Party in March 2020 and whilst we were unable to deliver any community activities for some months, we kept in contact with the local community through our online networks and social media platforms. From the summer, we were able to open for "outdoor only activities". Families booked tickets using "Eventbrite" to access our environmental days, to walk and participate as a family only in socially distanced activities. This was very well received and provided a chance for people local to us to benefit from nature, exercise and have some fun outdoors together. Our volunteers helped to make this public opening happen and from December 2020 this has also been supported through funding from National Heritage Lottery. We are now open twice a week for public access.

During this financial year, our "Wild Walk and Nature Play" and "Park and Play" public opening sessions saw more than 434 families visiting Kingswood Trust. Here families used the grounds in a responsible way and benefitted from the outdoors. We were able to offer take-away drinks and snacks, generating some income from these sales.

Our volunteers welcomed an additional 313 families to our Family Activities. They participated in a Superhero Day, Wild Camping, Beer and Baguette Night, Play Days, The Pumpkin Parade, our Christmas Trails and Met Santa Outdoors.

During our open days, volunteers have chatted to visitors to find out more about what they think and to gain feedback.

100% of visitors when asked said that they felt welcomed and that all staff and volunteers are extremely helpful and caring.

Out of 146 surveys, 54% said that they visited to enjoy the natural resources, 34% to exercise, 23% for their wellbeing. 10 people said it was for all three reasons.

Some families said that there were other reasons for coming to Kingswood Trust with their families. The top reasons were -

1. Safe outdoor spaces for children to play
2. Family and Friends being able to be together
3. Trails and Events

When asked what they liked most about Kingswood Trust:

35 people said safe places to play - dens, swings, climbing trees zip wires, 32 people said the animals - sheep, ducks, chickens, and rabbits, 23 said everything, 12 said the affordability, 7 said the bunker (air raid shelters), 5 said nature and the calming effect and 5 said outdoors in nature.

Some visitors asked for longer opening hours, more craft and creative activities, further opportunities for families, especially the under 5s, all year around activities, improved signage and more accessible paths. General comments praised the cleanliness of the site and what is offered and the importance of providing the freedom to roam and opportunities for children to play outdoors safely.

During February and March, Kingswood Trust offered a new babies and toddlers "Acorns Programme" with 21 families attending 8 weekly sessions. All of these took place in the Forest school areas, and were based around nature and story themes.

**Report of the Trustees
for the Year Ended 31 March 2021**

In February we set up and began our new "Nature Connections" programme aimed at supporting people aged 65 and over, those with dementia and their carers. This was a time when we were building new partnerships with care homes and with organisations locally who support older people and their families. As the second wave of Covid 19 was happening and people were waiting for vaccinations, planned activities were then set to commence from the beginning of April 2021.

How our activities deliver public benefits

The trustees have given regard to the Charity Commission's guidance on public benefit. Our activities deliver public benefit within our objects by:

Advancement of Education

Improving the education of children and young people through outdoor and environmental education in relation to the curriculum and personal, social and emotional development. The provision of residential and day visits which offer unique learning and teaching opportunities. Providing high quality learning outside the classroom experiences for children, families and the community. By providing community skills days and learning opportunities in general. Delivering training and development opportunities for adults working with or supporting children, young people and the community e.g. for teachers, youth workers and educational support staff.

Conservation of the Environment

Delivering a curriculum or learning activities for children, families, and the community in relation to the conservation, protection and improvement of the physical and natural environment. By engaging children, their families and the wider community in practical activities which improve and develop the natural environment and improve biodiversity of our site and environments that they also access e.g. schools, homes and parks.

Sustainable development

We focus on improving the knowledge and skills of children, young people and the community in relation to the preservation, conservation and protection of the environment and its wildlife, now and in the future. This involves the whole community in the improvement of the environment for the benefit of all who use it. We practice a sustainable ethos, educating children, young people and the community in growing food and local sourcing, reducing, reusing and recycling in relation to resources, energy and waste. Groups attending the site travel by bus or minibus with transport arrangements supported by the Trust.

The prevention or relief of poverty

We assist in the prevention or relief of poverty/financial hardship in Wolverhampton and the surrounding area by providing outdoor education opportunities to improve the life for children and young people from socially and economically disadvantaged communities, which are appropriate and meet the needs of individuals or groups. Through access to our environment, activities and resources we are able to make a positive impact on the health and well-being of our user groups.

Promotion of Social Inclusion

We provide a wide range of activities that reinforce confidence, raise self-esteem and offer opportunities for social interaction. In particular, we promote the social inclusion of children and their families with poor educational or skills attainment and financial hardship e.g. those who are members of a socially and economically deprived community. We promote social inclusion for children and young people with special educational needs to ensure equal access to all outdoor, environmental and curriculum opportunities. We provide the environment and context for people within socially and poor areas of Wolverhampton and the local community, to develop the capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Kingswood Trust

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

This has been the eighth period of account representing the year to March 2021. The principal funding source, aside from income generated from its charitable charges, activities and services, is grant income from Trusts and Foundations.

The attached accounts for Kingswood Trust show a surplus of £64 (2020 deficit of £30,004). Income and funding for the year was adversely affected by Covid 19.

The reserves policy is to ensure that sufficient reserves are available to meet the working capital requirements of the charity. Since March 2020 Kingswood Trust has been forced to shut down its residential activities in order to comply with Government regulations. The Trustees have taken appropriate steps to obtain financial support and reduce operating costs of the Trust to ensure that Kingswood will be able to provide its services when schools are allowed to participate in residential and day visits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Kingswood Trust is a charitable company limited by guarantee, incorporated on 19 July 2012 and registered as a charity on 7 November 2012. The company was established by a Memorandum of Association which established the objects and powers of the charitable company. It is governed under its Articles of Association. As the charity is limited by guarantee there is no share capital.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purposes of charity law. The method adopted for appointment of trustees is election to the post for a period of 2 years. Kingswood Trust is governed by the appointed trustees. The Trustees Board Membership representatives are elected and appointed by the 4 membership groups.

Most of the trustees give their time voluntarily and receive no benefits from the charity. The only trustees receiving any financial benefit are detailed in Note 6 to the accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08150065 (England and Wales)

Registered Charity number

1149688

Registered office

Holyhead Road
Kingswood
Wolverhampton
West Midlands
WV7 3AP

Trustees

D Harris
S Shanks
P Page
R Lawrence
G Gentle
R Thompson
S Lacey

Kingswood Trust


**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Geoffrey Hopwood
BCOM ACA
Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Approved by order of the board of trustees on27/4/21..... and signed on its behalf by:


.....
D Harris - Trustee

Independent Examiner's Report to the Trustees of Kingswood Trust

Independent examiner's report to the trustees of Kingswood Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BCOM ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G. T. Hopwood

for Haines Watts Wolverhampton Ltd

Geoffrey Hopwood
BCOM ACA
Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Date: *1.9.2021*

Kingswood Trust

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,019	-	26,019	31,323
Charitable activities					
Grants		71,913	54,193	126,106	89,770
Other trading activities	2	12,157	-	12,157	163,002
Investment income	3	14	-	14	19
Other income		89,141	-	89,141	-
Total		199,244	54,193	253,437	284,114
EXPENDITURE ON					
Raising funds		216,372	36,803	253,175	313,834
Other		198	-	198	284
Total		216,570	36,803	253,373	314,118
NET INCOME/(EXPENDITURE)		(17,326)	17,390	64	(30,004)
RECONCILIATION OF FUNDS					
Total funds brought forward		74,034	20,406	94,440	124,444
TOTAL FUNDS CARRIED FORWARD		56,708	37,796	94,504	94,440

The notes form part of these financial statements

Kingswood Trust

Balance Sheet 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	50,736	31,732	82,468	82,089
CURRENT ASSETS					
Debtors	9	18,493	-	18,493	23,365
Cash at bank and in hand		56,271	132,483	188,754	59,638
		<u>74,764</u>	<u>132,483</u>	<u>207,247</u>	<u>83,003</u>
CREDITORS					
Amounts falling due within one year	10	(68,792)	(126,419)	(195,211)	(70,652)
NET CURRENT ASSETS		<u>5,972</u>	<u>6,064</u>	<u>12,036</u>	<u>12,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,708</u>	<u>37,796</u>	<u>94,504</u>	<u>94,440</u>
NET ASSETS		<u>56,708</u>	<u>37,796</u>	<u>94,504</u>	<u>94,440</u>
FUNDS	11				
Unrestricted funds				56,708	74,034
Restricted funds				37,796	20,406
TOTAL FUNDS				<u>94,504</u>	<u>94,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Kingswood Trust

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on27.4.21..... and were signed on its behalf by:



.....
D Harris - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Incoming resources

All incoming resources are included within the Statement of Financial Activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included within these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Government grants that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the entity with no future related costs, shall be recognised in income in the period in which it becomes receivable.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in the case of fixtures, fittings and equipment is estimated at 10 year, giving an annual depreciation charge at 10% straight line.

Taxation

As a registered charity Kingswood Trust is exempt from taxation on income and gains to the extent that these are applied to its charitable objects. No taxation charges have arisen in respect of the charity during the period.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Charged activity services	11,782	161,840
Childminding, holiday clubs etc	375	1,162
	<u>12,157</u>	<u>163,002</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	14	19
	<u>14</u>	<u>19</u>

4. NET INCOME/(EXPENDITURE)

Net resources are stated after charging:

	2021	2020
	£	£
Depreciation	18,605	17,011
Independent Examiner's fee	750	750
	<u>19,355</u>	<u>17,761</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received remuneration during the period.

There was no balance outstanding at 31 March 2021 (or 31 March 2020).

No other Trustee or Related Party to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020:nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Teaching staff	2	2
Administration and support	5	5
	<u>7</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year to 31 March 2021.

The charity operates a defined contribution pension scheme for all staff. The Charity's contribution is between 13% and 15% of salary with staff making equal contributions to the scheme. 7 staff employees are members of the pension scheme (2020:7).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,323	-	31,323
Charitable activities			
Grants	89,770	-	89,770
Other trading activities	163,002	-	163,002
Investment income	19	-	19
Total	<u>284,114</u>	<u>-</u>	<u>284,114</u>
EXPENDITURE ON			
Raising funds	312,240	1,594	313,834
Other	284	-	284
Total	<u>312,524</u>	<u>1,594</u>	<u>314,118</u>
NET INCOME/(EXPENDITURE)	<u>(28,410)</u>	<u>(1,594)</u>	<u>(30,004)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	102,444	22,000	124,444
TOTAL FUNDS CARRIED FORWARD	<u>74,034</u>	<u>20,406</u>	<u>94,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	186,046
Additions	21,092
	<hr/>
At 31 March 2021	207,138
	<hr/>
DEPRECIATION	
At 1 April 2020	103,957
Charge for year	20,713
	<hr/>
At 31 March 2021	124,670
	<hr/>
NET BOOK VALUE	
At 31 March 2021	82,468
	<hr/>
At 31 March 2020	82,089
	<hr/>

The Land & Buildings are owned by Wolverhampton City Council and are leased to Kingswood Trust for a period of 125 years from April 2014 at an annual rent charge of £1.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	565	1,514
Other debtors	-	2,430
Prepayments and accrued income	1,368	1,117
Accrued income	16,560	18,304
	<hr/>	<hr/>
	18,493	23,365
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	67,972	60,888
Deferred income	127,239	9,241
Accrued expenses	-	523
	<hr/>	<hr/>
	195,211	70,652
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(614)	(315)	(929)
Designated fund	<u>74,648</u>	<u>(17,011)</u>	<u>57,637</u>
	74,034	(17,326)	56,708
Restricted funds			
Restricted fund	<u>20,406</u>	<u>17,390</u>	<u>37,796</u>
TOTAL FUNDS	<u>94,440</u>	<u>64</u>	<u>94,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,244	(199,559)	(315)
Designated fund	-	(17,011)	(17,011)
	<u>199,244</u>	<u>(216,570)</u>	<u>(17,326)</u>
Restricted funds			
Restricted fund	<u>54,193</u>	<u>(36,803)</u>	<u>17,390</u>
TOTAL FUNDS	<u>253,437</u>	<u>(253,373)</u>	<u>64</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	10,785	(11,399)	(614)
Designated fund	<u>91,659</u>	<u>(17,011)</u>	<u>74,648</u>
	102,444	(28,410)	74,034
Restricted funds			
Restricted fund	<u>22,000</u>	<u>(1,594)</u>	<u>20,406</u>
TOTAL FUNDS	<u>124,444</u>	<u>(30,004)</u>	<u>94,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,114	(295,513)	(11,399)
Designated fund	-	(17,011)	(17,011)
	<u>284,114</u>	<u>(312,524)</u>	<u>(28,410)</u>
Restricted funds			
Restricted fund	-	(1,594)	(1,594)
	<u>-</u>	<u>(1,594)</u>	<u>(1,594)</u>
TOTAL FUNDS	<u>284,114</u>	<u>(314,118)</u>	<u>(30,004)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	10,785	(11,714)	(929)
Designated fund	91,659	(34,022)	57,637
	<u>102,444</u>	<u>(45,736)</u>	<u>56,708</u>
Restricted funds			
Restricted fund	22,000	15,796	37,796
	<u>22,000</u>	<u>15,796</u>	<u>37,796</u>
TOTAL FUNDS	<u>124,444</u>	<u>(29,940)</u>	<u>94,504</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	483,358	(495,072)	(11,714)
Designated fund	-	(34,022)	(34,022)
	<u>483,358</u>	<u>(529,094)</u>	<u>(45,736)</u>
Restricted funds			
Restricted fund	54,193	(38,397)	15,796
	<u>54,193</u>	<u>(38,397)</u>	<u>15,796</u>
TOTAL FUNDS	<u>537,551</u>	<u>(567,491)</u>	<u>(29,940)</u>

General funds are unrestricted and available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Designated funds are unrestricted funds normally earmarked for a particular purpose. This fund represents the Fixtures, fittings and equipment donated to the charity and is reduced annually by the depreciation charge for the period by a transfer to the General funds.

Restricted funds relate to the purchase of the refreshments cabin and various grants received this year.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Kingswood Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Voluntary income	9,634	5,564
Donations and grants	16,385	25,759
	<u>26,019</u>	<u>31,323</u>
Other trading activities		
Schools activities and services	12,157	163,002
Investment income		
Interest receivable - trading	14	19
Charitable activities		
Grants	126,106	89,770
Other income		
Job Retention Scheme receipts	89,141	-
Total incoming resources	<u>253,437</u>	<u>284,114</u>
EXPENDITURE		
Raising donations and legacies		
Wages	127,596	159,089
Social security	6,640	11,818
Pensions	26,165	31,957
Sessional supply	14,842	6,656
Catering and provisions	(190)	11,104
Rates and water	1,732	4,299
Insurance	3,181	3,363
Light and heat	11,057	17,695
Repairs and maintenance	17,420	17,665
Cleaning and laundry	255	4,900
General overheads	9,798	11,801
Project resources, development and training	2,598	3,803
Transport	5,757	5,706
Fixtures and fittings	20,714	18,605
Legal and professional	5,610	5,373
	<u>253,175</u>	<u>313,834</u>
Support costs		
Finance		
Bank charges	198	284
Total resources expended	<u>253,373</u>	<u>314,118</u>
Net income/(expenditure)	<u>64</u>	<u>(30,004)</u>

This page does not form part of the statutory financial statements