

Registered number: 08191371
Charity number: 1149683

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ATKINS & CO CHARTERED ACCOUNTANTS
7 MORSTON COURT
AISCOME WAY
WESTON-SUPER-MARE
SOMERSET
BS22 8NG

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
YEAR ENDED 31 AUGUST 2021**

Trustees	J White, Chair B Milsom E Morris R Tucker (resigned on 22 August 2021) L Shorland P Savage
Company registered number	08191371
Charity registered number	1149683
Registered office	Learning and Community Sport @ Worle Trust 58 New Bristol Road Weston super Mare North Somerset BS22 6AQ
Accountants	Atkins & Co 7 Morston Court Aisecome Way Weston super Mare North Somerset BS22 8NG
Bankers	Lloyds Bank Plc 2 South Parade Weston super Mare North Somerset BS23 1JL

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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**TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2021**

Charity Structure

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 August 2012.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Decisions are made collectively by the Board of Trustees.

The Trustees consist of at least 3 and not more than 13 persons. The trustees shall include:

- a) Up to three individual representatives of Worle Community School.
- b) Up to one individual representative of the Local Authority (North Somerset Council).
- c) Up to two individual representatives of the Local Community.
- d) Up to seven other individuals.

Trustees will hold office for a term for up to three years from the date of their appointment. One third (or the number nearest one third) of the Trustees must retire annually, those longest in office retiring first. A retiring Trustee may be reappointed. A Trustee may serve a maximum of three terms, or up to three years per term. A Trustee who has completed three continuous terms of service as a trustee is not eligible to be re-appointed as a Trustee until one year after his retirement.

The Chair of Trustees and the Company Secretary are appointed by the Trustees and confirmed annually. Every Trustee has one vote on each issue.

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustee will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

Charity Aims and Objectives

The principal objectives of the charity are:

- a) Promote the provision of facilities for recreation, sport, culture or other leisure-time occupation in the interests of healthy life styles, social welfare and with the object of increasing accessibility and improving the condition of life of individuals throughout the United Kingdom, including the local community;
- b) Relieve the need of individuals with learning disabilities, by providing support and assistance to the individuals, their families and their carers to encourage the individuals to be actively involved in the local community;
- c) Advance education throughout the United Kingdom, including, students of Worle Community School, by providing or assisting in the provision of sports and other facilities in the local community and, in particular, at schools; and
- d) Promote such other charitable purposes as the trustees shall, in their absolute discretion, decide.

Activities for Achieving the Objectives

The Charity provides day care facilities for adults with learning difficulties via the Brandon Trust. A pottery (operated by Banwell Pottery) is in operation. A community meals-on-wheels service is provided to residents within Weston-Super-Mare from the facility's kitchens. Sporting facilities available to the

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**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2021**

Activities for Achieving the Objectives (continued)

community include a dance studio, gym, tennis/netball courts, an all-weather football 3G pitch and a hockey astro pitch. Community use of the school's gymnasium, sports hall and grass pitches occur outside of school hours.

Achievement and Performance

Whilst the Charity was established on 9 November 2012, the facilities for the Learning and Community Sport @Worle were not completed until the end of December 2012. Accordingly, @Worle commenced operations on 2 January 2013 with the official opening taking place on 25 January. The official opening was attended by the Chairman of the Weston-Super-Mare Council, Mr Terry Porter together with students from Worle Community, Brandon Trust staff and users, Council dignitaries and representatives from Wilmott Dixon, the construction company.

By the end of year, 31 August 2020, the @Worle facility had appointed seven of the permitted thirteen Trustees and employed nine staff as well as twelve part-time instructors. Opening times were:

Monday-Friday	07:00 - 22:00
Saturday	09:00- 17:00
Sunday	09:00 - 22:00

The all-weather football AstroTurf pitch accommodated 21 local football teams with age groups from four years to 65+ years old. The teams having differing standards and ages, were for both male and female, and some teams were fully inclusive. Two commercial businesses used the pitch for soccer leagues; one business is local to Weston-Super-Mare and one business in a national company. In addition, three local rugby teams trained at the facility, including Somerset Rugby Football Union. Coach training courses were organised for Somerset Football Association. Football clubs were encouraged to become accredited with the Chartered Standard promoting good football values and respect.

At the end of August 2019, approximately 1900 people were using the facility on a weekly basis. @Worle was operating 31 fitness/dance classes, including all ability sessions with approximately 170 individuals attending each week. Classes included; Zumba, Kids Street Dance, Zumba Strong, Boxercise, Step Aerobics, Thighs Bums and Tums, Yoga, Pilates.

Users of the school's sports hall, gymnasium and grass pitches included many individual hirers but also larger groups including Hope Church who offered a regular Saturday morning youth sports club. A local Cheerleading Group 'The Supernovas' have come to base themselves at the facilities and have since expanded their team and put on more classes for children on a Sunday morning in @Worle's dance studio.

At the end of August 2018, the @Worle membership was approximately at 550 members. The majority of members are local to the Worle area with some coming from the school and further afield. @Worle donates 4 hours of its gym time to the school per week for educational purposes so the students of Worle School can learn about health and fitness.

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**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2021**

Achievement and Performance (continued)

The hiring price for the 3G pitch remained very competitive, with only six of the available forty-one hours per week being charged at the commercial rate. The commercial rate was applied to the two-soccer league businesses. This allowed lower pitch hiring prices to be maintained for local club users. 100% of the clubs returned for the following season to book with @Worle. We have put within our strategic plan that only 20% of the 3G allotted time will be allowed for commercial allocation and the remaining 80% for community use.

@Worle set up a number of charity events for various charities. One of them was a 'Zumbathon' for the Bristol Children's Hospital, we also held a 'Spinathon' for Children in Need.

In September 2013, we opened the new tennis and netball courts, we have three netball teams using the facility regularly. 2016/2017 we continued to host the Western and District Netball league which ran in the summer. Over 200 ladies play summer league netball.

The Brandon Trust were immensely successful delivering community inclusion for people with learning disabilities, integrating staff and users from the old William Knowles centre to the new facilities offered within @Worle. The facility's cafe which is open to the public is operated by Brandon staff supporting people with learning difficulties who, working with the @Worle staff developed the necessary signage and menus. The Brandon Trust's Grounds and Gardens team undertook the @Worle's grounds maintenance work enabling the development of key working skills for many people with learning difficulties.

Plans for the future

The Charity aims to continue to develop the sporting facilities over the coming years with the provision of additional gym equipment. Closer ties between the school and Brandon Trust will be encouraged with joint ventures such as open days at the centre for service users and public. Community engagement will continue, and it is hoped we have additional facilities for community use through investment of @Worle's surplus. @Worle is looking into extending the facilities to create a bigger gym and facility to help engage with more people during 2018-19 year.

Financial Review

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of Learning and Committee Sport @ Worle Trust for the period ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principle Funding. The principal funding source is from rental income from the Brandon Trust and North Somerset Council Adult Social Services and Housing together with membership fees of the gym and hiring charges for using the facilities.

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**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2021**

Financial Review (continued)

Reserves Policy. The Trustees' policy is to hold sufficient reserves as cash which, when long-term maintenance requirements arise can be used to fund these works.

Investment Policy. Aside from retaining a prudent amount in reserves, the Charity also aims to set aside a minimum of £30,000 each year to cover the costs of replacing fixed assets such as the AstroTurf pitches. These investments will be held in secure, no risk savings accounts.

Risk Management. The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

James White
Director / Chairman
Signed on behalf of the board of trustees
Learning and Community Sport @Worle Trust

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

I report on the accounts for the year ended 31 August 2021 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act"). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is

Having satisfied myself that the charity is not subject to audit this year under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the charity commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

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**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Debbie Atkins FCA

Atkins & Co Chartered Accountants
7 Morston Court
Aisecome Way
Weston-super-Mare
Somerset
BS22 8NG

LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Charitable activities	2	349,815	-	349,815	289,420
Investment income	3	2	-	2	298
TOTAL INCOME		<u>349,818</u>	<u>-</u>	<u>349,818</u>	<u>289,718</u>
EXPENDITURE ON:					
Charitable activities	4	382,586	-	382,586	400,570
TOTAL EXPENDITURE		<u>382,586</u>	<u>-</u>	<u>382,586</u>	<u>400,570</u>
NET INCOME BEFORE TRANSFERS		- 32,769	-	- 32,769	- 110,852
Transfers between Funds	14	-	-	-	-
NET INCOME		<u>- 32,769</u>	<u>-</u>	<u>- 32,769</u>	<u>- 110,852</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		324,301	-	324,301	435,153
TOTAL FUNDS CARRIED FORWARD		<u>291,532</u>	<u>-</u>	<u>291,532</u>	<u>324,301</u>

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 08191371
BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	308,550	299,768
CURRENT ASSETS			
Debtors	11	6,939	8,712
Cash in bank and in hand	17	51,194	39,608
		<u>58,132</u>	<u>48,320</u>
CREDITORS: Amounts falling due within one year	12	<u>(25,150)</u>	<u>(23,787)</u>
NET CURRENT ASSETS		32,982	24,533
CREDITORS			
Amounts falling due after more than one year	19	50,000	
NET ASSETS		<u>291,532</u>	<u>324,301</u>
FUNDS			
Unrestricted funds	14	291,532	324,301
TOTAL FUNDS		<u>291,532</u>	<u>324,301</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

The financial statements were approved by the Trustees on And signed on their behalf, by:

J White
Chair

The notes on pages 11 to 18 form part of these financial statements.

LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	16	<u>20,582</u>	<u>(103,717)</u>
Cash flows from investing activities:			
Purchase of intangible assets		(8,996)	(100,397)
Net cash used in investing activities		<u>(8,996)</u>	<u>(100,397)</u>
Change in cash and cash equivalents in the year		11,586	(204,114)
Cash and cash equivalents brought forward		39,608	243,722
Cash and cash equivalents carried forward	17	<u><u>51,194</u></u>	<u><u>39,608</u></u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sports and community centre	<u>349,815</u>	<u>-</u>	<u>349,815</u>	<u>289,420</u>

In 2020, the total income from charitable activities of £289,420 were unrestricted funds.

3. INVESTMENT INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	<u>2</u>	<u>-</u>	<u>2</u>	<u>298</u>

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Sports and community centre	149,051	214	233,321	382,586	398,410
Governance	-	-	-	-	2,160
	<u>149,051</u>	<u>214</u>	<u>233,321</u>	<u>382,586</u>	<u>400,570</u>

In 2019, the total expenditure on charitable activities of £ were from unrestricted funds.

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Sports and community centre	<u>172,480</u>	<u>210,106</u>	<u>382,586</u>	<u>398,410</u>

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

6. DIRECT COSTS

	Total 2021 £	Total 2020 £
Instructors fee	23,429	22,860
Wages and salaries	146,870	114,984
National insurance	1,427	1,657
Pension	753	824
Facility hire		
	<u>172,480</u>	<u>140,324</u>

7. SUPPORT COSTS

	Total 2021 £	Total 2020 £
Printing, postage and stationary	2,354	3,335
Telephone and computer costs	15,832	14,678
Advertising	3,597	4,280
Legal and professional fees	26,693	39,788
Rates	1,725	7,575
Light and heat	36,652	37,327
Other premises costs	33,978	39,872
Repairs and maintenance	13,361	9,905
Donations	-	-
Travel and subsistence	-	-
Vending and café stock/consumables	7,179	23,516
Equipment costs	63,438	65,542
Training	-	1,050
Sundry expenses	3,317	6,724
Bank charges	1,766	2,279
Loss on disposal of fixed assets	-	-
Depreciation	214	2,214
	<u>210,106</u>	<u>258,086</u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	214	2,214
Independent examination fee	<u>2,160</u>	<u>2,160</u>

During the year, no trustee received any remuneration (2020: £NIL)

During the year, no trustee received any benefits in kind (2020: £NIL)

During the year, no trustee received any reimbursement of expenses (2020: £NIL)

9. STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	146,870	114,984
Social security costs	1,427	1,657
Pensions	753	984
Total	<u>149,051</u>	<u>117,625</u>

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
	<u>17</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

10. TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and machinery £
COST		
At 1 September 2020	299,554	21,050
Additions	8,996	-
Disposals	-	-
At 31 August 2021	<u>308,550</u>	<u>21,050</u>
DEPRECIATION		
At 1 September 2020	-	20,836
Charge for year	-	214
Disposals	-	-
At 31 August 2021	<u>-</u>	<u>21,050</u>
NET BOOK VALUE		
At 31 August 2021	<u>308,550</u>	<u>-</u>
At 31 August 2020	<u>299,554</u>	<u>214</u>

11. DEBTORS

	2021 £	2020 £
Trade debtors	5,266	5,266
Other debtors	-	1,199
Prepayments and accrued income	1,673	2,246
	<u>6,939</u>	<u>8,712</u>

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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	-
Other creditors	-	126
Accruals and deferred income	25,150	23,661
	<u>25,150</u>	<u>23,787</u>

DEFERRED INCOME

Deferred income at 1 September 2020	23,661
Amounts released from previous years	(23,661)
Resources deferred during the year	25,150
Deferred income at 31 August 2021	<u>25,150</u>

Deferred income includes amounts received in advance for day care facilities for adults with learning difficulties and community meals-on-wheels services.

13. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure	387,705	387,705
Financial assets measured at amortised cost	44,857	44,857
	<u>432,562</u>	<u>432,562</u>
Financial liabilities measured at amortised cost	<u>2,160</u>	<u>2,160</u>

Financial assets measured at fair value through the income and expenditure comprise of cash at bank and in hand.

Financial assets measure at amortised cost comprise of accrued income and trade debtors.

Financial liabilities measured at amortised costs comprise of trade creditors and accruals.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

14. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	324,301	349,818	(382,586)		291,532
Total funds	<u>324,301</u>	<u>349,818</u>	<u>(382,586)</u>	<u>-</u>	<u>291,532</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Total funds 2020 £
Tangible fixed assets	308,550	299,769
Current assets	58,132	48,320
Creditors due within one year	(25,150)	(23,787)
	<u>341,532</u>	<u>324,302</u>

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the year (as per Statement of financial activities)	(32,769)	(110,852)
Adjustment for:		
Depreciation charges	214	2,214
Decrease/(increase) in debtors	1,773	6,806
Increase/(decrease) in creditors	51,364	(1,885)
Net cash provided by operating activities	<u>20,582</u>	<u>(103,717)</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash at bank and in hand	51,194	39,608
	<u>51,194</u>	<u>39,608</u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

18. OPERATING LEASE COMMITMENTS

As 31 August 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
AMOUNTS PAYABLE:		
Within 1 year	11,760	11,760
Between 1 and 5 years	2,199	2,199
Total	<u>13,959</u>	<u>13,959</u>

19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other loans	50,000	-
	<u>50,000</u>	<u>-</u>