

LEARNING AND COMMUNITY SPORT @ WORLE TRUST

England & Wales · Charity number 1149683

Details

Status	Registered
Legal form	Charitable company
Company number	08191371
Registered	2012-11-09
Register	View on the Charity Commission register

Contact

Address	At Worle 58 New Bristol Road Weston-Super-Mare BS22 6AQ
Phone	01934886111
Email	criley@worle.org.uk
Website	www.worle.org.uk

Activities

Objects: 3.1 THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT, TO:(A)PROMOTE THE PROVISION OF FACILITIES FOR RECREATION, SPORT, CULTURE OR OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF HEALTHY LIFE STYLES, SOCIAL WELFARE AND WITH THE OBJECT OF INCREASING ACCESSIBILITY AND IMPROVING THE CONDITION OF LIFE OF INDIVIDUALS THROUGHOUT THE UNITED KINGDOM, INCLUDING IN PARTICULAR IN THE LOCAL COMMUNITY;(B)RELIEVE THE NEED OF INDIVIDUALS WITH LEARNING DISABILITIES, IN PARTICULAR BY PROVIDING SUPPORT AND ASSISTANCE TO THE INDIVIDUALS, THEIR FAMILIES AND THEIR CARERS TO ENCOURAGE THE INDIVIDUALS TO BE ACTIVELY INVOLVED IN THE LOCAL COMMUNITY;(C)ADVANCE EDUCATION THROUGHOUT THE UNITED KINGDOM, INCLUDING, IN PARTICULAR IN THE LOCAL COMMUNITY AND OF STUDENTS OF THE SCHOOL, BY PROVIDING OR ASSISTING IN THE PROVISION OF SPORTS AND OTHER FACILITIES IN THE LOCAL COMMUNITY AND, IN PARTICULAR, AT SCHOOLS; AND(D)PROMOTE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL, IN THEIR ABSOLUTE DISCRETION, DECIDE."LEARNING DISABILITIES" SHALL INCLUDE ANY MENTAL HANDICAP, DEVELOPMENTAL DISABILITY OF THE MIND AND ANY ASSOCIATED CONDITION HOWSOEVER CAUSED WHICH AFFECTS AN INDIVIDUAL'S ABILITY TO UNDERSTAND NEW OR COMPLEX INFORMATION, LEARN NEW SKILLS OR COPE INDEPENDENTLY."LOCAL COMMUNITY" MEANS THE COMMUNITY OF WORLE AND ITS SURROUNDING AREA."SCHOOL" MEANS WORLE COMMUNITY SCHOOL, OF REDWING DRIVE, MEAD VALE, WESTON-SUPER-MARE, SOMERSET, BS22 8XX, A SCHOOL WITHIN THE MEANING OF THE EDUCATION ACTS OR SUCH OTHER SCHOOL AS SHALL REPLACE IT.

Activities: The Trust provides day care facilities for adults with learning difficulties via the Brandon Trust. A pottery (operated by Banwell Pottery) is in operation. A meal service (Meals on Wheels) is provided through the centre's kitchens. Sporting facilities available to the community include a dance studio, gym, clubhouse and an all weather 3G football pitch.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WORLE AND ITS SURROUNDING AREA
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£898,346	£940,296	£161,143	20
2024-08-31	£791,719	£851,600	£203,093	17
2023-08-31	£648,255	£659,351	£262,974	15
2022-08-31	£292,714	£510,175	-	-
2021-08-31	£349,818	£382,586	-	-

Trustees

Name	Role	Appointed
Alexander Nathan Harvey		2026-03-24
Andrew Blackborow		2022-05-25
Christopher Phillip Regan		2026-03-24
Kathryn Conn		2026-03-24
Mark James Corrick		2026-03-24
Michael Kevin Dangerfield		2026-03-24
Paul Brian Savage		2018-09-01
Paul William Magor		2022-07-13
Rev Jordon John Lyndon Wheatley		2026-03-24
Sarah Diana Mary Ireland		2022-07-13

Accounts

Registered number: 08191371
Charity number: 1149683

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

ATKINS & CO CHARTERED ACCOUNTANTS
7 MORSTON COURT
AISECOME WAY
WESTON-SUPER-MARE
SOMERSET
BS22 8NG

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
YEAR ENDED 31 AUGUST 2025**

Trustees	P Savage, Chair P Magor, Vice Chair A Blackborow S Ireland C Banks (resigned April 2025) R Bell
Company registered number	08191371
Charity registered number	1149683
Registered office	Learning and Community Sport @ Worle Trust 58 New Bristol Road Weston super Mare North Somerset BS22 6AQ
Accountants	Atkins & Co 7 Morston Court Aisecome Way Weston super Mare North Somerset BS22 8NG
Bankers	Lloyds Bank Plc 2 South Parade Weston super Mare North Somerset BS23 1JL

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2025**

Charity Structure

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 August 2012.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Decisions are made collectively by the Board of Trustees.

The Trustees consist of at least 3 and not more than 13 persons. The trustees shall include:

- a) Up to one individual representative of the Local Authority (North Somerset Council).
- b) Up to two individual representatives of the Local Community.
- c) Up to ten other individuals.

Trustees will hold office for a term for up to three years from the date of their appointment. One third (or the number nearest one third) of the Trustees must retire annually, those longest in office retiring first. A retiring Trustee may be reappointed. A Trustee may serve a maximum of three terms, or up to three years per term. A Trustee who has completed three continuous terms of service as a trustee is not eligible to be re-appointed as a Trustee until one year after his retirement.

The Chair of Trustees and the Company Secretary are appointed by the Trustees and confirmed annually. Every Trustee has one vote on each issue.

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustee will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

Charity Aims and Objectives

The principal objectives of the charity are:

- a) Promote the provision of facilities for recreation, sport, culture or other leisure-time occupation in the interests of healthy life styles, social welfare and with the object of increasing accessibility and improving the condition of life of individuals throughout the United Kingdom, including the local community;
- b) Relieve the need of individuals with learning disabilities, by providing support and assistance to the individuals, their families and their carers to encourage the individuals to be actively involved in the local community;
- c) Advance education throughout the United Kingdom, including, students of Worle Community School, by providing or assisting in the provision of sports and other facilities in the local community and, in particular, at schools; and
- d) Promote such other charitable purposes as the trustees shall, in their absolute discretion, decide.

Activities for Achieving the Objectives

The Charity provides day care facilities for adults with learning difficulties via the Brandon Trust. A pottery (operated by Banwell Pottery) is in operation. A community meals-on-wheels service is provided to residents within Weston-Super-Mare from the facility's kitchens. Sporting facilities available to the

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2025**

Activities for Achieving the Objectives (continued)

community include a dance studio, gym, tennis/netball courts, an all-weather football 3G pitch and a hockey astro pitch. Community use of the school's gymnasium, sports hall and grass pitches occur outside of school hours.

Achievement and Performance

Whilst the Charity was established on 9 November 2012, the facilities for the Learning and Community Sport @Worle were not completed until the end of December 2012. Accordingly, @Worle commenced operations on 2 January 2013 with the official opening taking place on 25 January. The official opening was attended by the Chairman of the Weston-Super-Mare Council, Mr Terry Porter together with students from Worle Community, Brandon Trust staff and users, Council dignitaries and representatives from Wilmott Dixon, the construction company.

By the end of year, 31 August 2024, the @Worle facility had appointed five of the permitted thirteen Trustees and employed twenty staff as well as twelve self employed studio instructors and eight self employed personal trainers. Opening times were:

Monday-Thursday	06:00 - 22:00
Friday	06:00- 21:00
Saturday	08:00- 18:00
Sunday	08:00 - 21:00

The all-weather football AstroTurf pitch accommodated 25 local football teams with age groups from four years to 65+ years old. The teams having differing standards and ages, were for both male and female, and some teams were fully inclusive. Two commercial businesses used the pitch for soccer leagues; one business is local to Weston-Super-Mare and one business in a national company. Football clubs were encouraged to become accredited with the Chartered Standard promoting good football values and respect.

At the end of August 2025, approximately 4000 people were using the facility on a weekly basis. @Worle was operating 53 fitness/dance classes. Classes included; Zumba, Kids Street Dance, Zumba Strong, Boxercise, Step Aerobics, Thighs Bums and Tums, Yoga, Pilates, chair fitness, Tai Chi, Spin, Kettlebells, Bands and Bells and Fitness Pilates. Inclusive dance sessions have been launched twice a week to support adults and teens with learning disabilities. Chair Classes have also launched to support the aging community and rehabilitation sessions three times per week. @Worle run half term holiday clubs coaching new sports arts and crafts and have a local zoo bringing animals to educate children on the world around us accommodating 125 children aged 4.5 years to 11 years, 10 weeks of the year.

Users of the school's sports hall, gymnasium and grass pitches included many individual hirers but also larger groups including Hope Church and Christ embassy, Football Foundations, Priory Pumas and South West Minis who offer a regular weekday training sessions and matches. Local archery, badminton, Netball and basketball clubs also use the spaces provided weekly.

At the end of August 2025, the @Worle membership was approximately at 1200 members. The majority of members are local to the Worle area with some coming from the school and further afield. @Worle donates 6 hours of its gym time to the school per week for educational purposes so the students of the PLT trust can learn about health and fitness, in December 2024 the gym saw a refit retraining to a previous fitness brand and launching wellness checks for an all round fitness experience.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2025**

Achievement and Performance (continued)

The hiring price for the 3G pitch remained very competitive, with only six of the available 45 hours per week being charged at the commercial rate. The commercial rate was applied to the two-soccer league businesses. This allowed lower pitch hiring prices to be maintained for local club users. 100% of the clubs returned for the following season to book with @Worle. We have put within our strategic plan that only 20% of the 3G allotted time will be allowed for commercial allocation and the remaining 80% for community use.

The centre set up a number of charity events for various charities. We also support local charities such as the Weston Lions, Weston Hospice and local spin a thons for charities close to our hearts.

The Brandon Trust were immensely successful in delivering community inclusion for people with learning disabilities. The Brandon Trust's Grounds and Gardens team undertook the @Worle's grounds maintenance work, enabling the development of key working skills for many people with learning difficulties. Launch of a new fully funded Forest school has also provided key support for half terms for all ages. The Hive project has enabled further students to attend the centre and learn valuable life skills

Worle Lounge Café was rebranded back in september 2020, since the rebrand, the lounge has become a attraction in itself within the centre. it is open 6 days a weeks for breakfast,lunch and cream teas. The lounge serves and stocks local products such as our house coffee from Brsitol Twenty. The cakes and cheesecake counter is a large area that sells well. The lounge also became cafe of the year from the Weston Mercury 2024

The Hive project is complete, which has provided a second space for a chronic pain specialist who provides rehabilitation of all levels, fitting our health well-being objectives for the community

Plans for the future

The Charity aims to continue to develop the sporting facilities working closer with Worle school to develop Tennis/Netball/Pickleball courts, further 11v11 and 9v9 gras pitches. Closer ties between Brandon Trust will be encouraged with joint ventures such as open days at the centre for service users and the public and half-term holiday clubs for SEN children. Community engagement will continue through our charity fundraising, engaging in Football tournaments, three peaks challenges and WorleFest, which creates links with local community groups. Plans for the 3G to be redeveloped will still continue to look at the summer of 2028, with the opportunity to hold tool station games not just grassroots games. A further parking management project to develop 20 extra spaces to incorporate into the growth of the centre. Grant grant-funded sensory and activity garden for the centre will also be a continued focus for the community

Financial Review

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of Learning and Committee Sport @ Worle Trust for the period ended 31 August 2025. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principle Funding. The principal funding source is from rental income from the Brandon Trust and North Somerset Council Adult Social Services and Housing together with membership fees of the gym and hiring charges for using the facilities.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2025**

Financial Review (continued)

Reserves Policy. The Trustees' policy is to hold sufficient reserves as cash which, when long-term maintenance requirements arise can be used to fund these works.

Investment Policy. Aside from retaining a prudent amount in reserves, the Charity also aims to set aside a minimum of £30,000 each year to cover the costs of replacing fixed assets such as the AstroTurf pitches. These investments will be held in secure, no risk savings accounts.

Risk Management. The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

.....
Paul Savage
Director / Chairman
Signed on behalf of the board of trustees
Learning and Community Sport @Worle Trust

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

I report on the accounts for the year ended 31 August 2025 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act"). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is

Having satisfied myself that the charity is not subject to audit this year under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the charity commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024**

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Signed:

.....
Dated:

Debbie Atkins FCA

Atkins & Co Chartered Accountants
7 Morston Court
Aisecome Way
Weston-super-Mare
Somerset
BS22 8NG

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Charitable activities	2	898,283	-	898,283	791,611
Investment income	3	64	-	64	108
TOTAL INCOME		898,346	-	898,346	791,719
EXPENDITURE ON:					
Charitable activities	4	940,296	-	940,296	851,600
TOTAL EXPENDITURE		940,296	-	940,296	851,600
NET INCOME BEFORE TRANSFERS		- 41,950	-	- 41,950	- 59,881
Transfers between Funds	14	-	-	-	-
NET INCOME		- 41,950	-	- 41,950	- 59,881
RECONCILIATION OF FUNDS					
Total funds brought forward		203,093	-	203,093	262,974
TOTAL FUNDS CARRIED FORWARD		161,143	-	161,143	203,093

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 08191371
BALANCE SHEET
AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		331,489		316,876
CURRENT ASSETS					
Debtors	11	38,712		56,116	
Cash in bank and in hand	17	<u>1,071</u>		<u>35,162</u>	
		39,783		91,278	
CREDITORS: Amounts falling due within one year	12	<u>(96,294)</u>		<u>(75,290)</u>	
NET CURRENT ASSETS			(56,512)		15,988
CREDITORS					
Amounts falling due after more than one year	19		113,834		129,771
NET ASSETS			<u>161,143</u>		<u>203,093</u>
FUNDS					
Unrestricted funds	14		161,143		203,093
TOTAL FUNDS			<u>161,143</u>		<u>203,093</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

The financial statements were approved by the Trustees on And signed on their behalf, by:

.....
P Savage
Chair

The notes on pages 11 to 18 form part of these financial statements.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	16	<u>2,713</u>	<u>(63,794)</u>
Cash flows from investing activities:			
Purchase of intangible assets		-	-
Net cash used in investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		2,713	(63,794)
Cash and cash equivalents brought forward		(43,205)	20,589
Cash and cash equivalents carried forward		<u>(40,492)</u>	<u>(43,205)</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sports and community centre	<u>898,283</u>	<u>-</u>	<u>898,283</u>	<u>791,611</u>

3. INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	<u>64</u>	<u>-</u>	<u>64</u>	<u>108</u>

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Sports and community centre	370,390	6,255	563,651	940,296	851,600
Governance	-	-	-	-	-
	<u>370,390</u>	<u>6,255</u>	<u>563,651</u>	<u>940,296</u>	<u>851,600</u>

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total 2025 £	Total 2024 £
Sports and community centre	<u>417,238</u>	<u>523,059</u>	<u>940,296</u>	<u>851,600</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

6. DIRECT COSTS

	Total 2025 £	Total 2024 £
Instructors fee	46,848	49,128
Wages and salaries	343,225	313,594
National insurance	13,297	13,124
Pension	13,867	1,178
Facility hire		
	<u>417,238</u>	<u>377,023</u>

7. SUPPORT COSTS

	Total 2025 £	Total 2024 £
Printing, postage and stationary	962	35
Telephone and computer costs	29,605	25,372
Advertising	370	196
Legal and professional fees	35,341	26,136
Rates	10,093	8,147
Light and heat	66,668	145,197
Other premises costs	71,857	58,368
Repairs and maintenance	50,819	29,695
Donations	-	-
Travel and subsistence	-	-
Vending and café stock/consumables	85,628	74,333
Equipment costs	149,257	91,651
Training	-	-
Sundry expenses	10,436	8,479
Bank charges	5,078	4,885
Loan Interest paid	690	-
Depreciation	6,255	2,082
	<u>523,059</u>	<u>474,577</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets:		
- owned by the charity	6,255	2,082
Independent examination fee	<u>9,360</u>	<u>3,240</u>

During the year, no trustee received any remuneration (2025: £NIL)

During the year, no trustee received any benefits in kind (2025: £NIL)

During the year, no trustee received any reimbursement of expenses (2025: £NIL)

9. STAFF COSTS

Staff costs were as follows:

	2025 £	2024 £
Wages and salaries	343,225	313,594
Social security costs	13,297	13,124
Pensions	13,867	1,178
Total	<u>370,390</u>	<u>327,896</u>

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
	<u>18</u>	<u>17</u>

No employee received remuneration amounting to more than £60,000 in either year.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

10. TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and machinery £
COST		
At 1 September 2024	308,550	31,458
Additions	-	20,868
Disposals	-	
At 31 August 2025	<u>308,550</u>	<u>52,326</u>
DEPRECIATION		
At 1 September 2024	-	23,132
Charge for year	-	6,255
Disposals	-	
At 31 August 2025	<u>-</u>	<u>29,387</u>
NET BOOK VALUE		
At 31 August 2025	<u>308,550</u>	<u>22,939</u>
At 31 August 2024	<u>308,550</u>	<u>8,326</u>

11. DEBTORS

	2025 £	2024 £
Trade debtors	37,040	54,443
Other debtors	-	-
Prepayments and accrued income	1,673	1,673
	<u>38,712</u>	<u>56,116</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	-
Other creditors	87,474	73,130
Accruals and deferred income	8,820	2,160
	<u>96,294</u>	<u>75,290</u>

DEFERRED INCOME

Deferred income at 1 September 2023	-
Amounts released from previous years	-
Resources deferred during the year	-
Deferred income at 31 August 2024	<u>-</u>

13. FINANCIAL INSTRUMENTS

	2025 £	2024 £
Financial assets measured at fair value through income and expenditure	387,705	387,705
Financial assets measured at amortised cost	44,857	44,857
	<u>432,562</u>	<u>432,562</u>
Financial liabilities measured at amortised cost	<u>2,160</u>	<u>2,160</u>

Financial assets measured at fair value through the income and expenditure comprise of cash at bank and in hand.

Financial assets measure at amortised cost comprise of accrued income and trade debtors.

Financial liabilities measured at amortised costs comprise of trade creditors and accruals.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

14. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	203,093	898,345	(940,296)		161,143
Total funds	<u>203,093</u>	<u>898,345</u>	<u>(940,296)</u>	<u>-</u>	<u>161,143</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2025 £	Total funds 2024 £
Tangible fixed assets	331,489	316,876
Current assets	39,783	91,278
Creditors due within one year	(96,294)	(75,290)
	<u>274,978</u>	<u>332,864</u>

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net income for the year (as per Statement of financial activities)	(41,950)	(59,881)
Adjustment for:		
Depreciation charges	6,255	2,082
Decrease/(increase) in debtors	17,404	(39,863)
Increase/(decrease) in creditors	21,004	33,869
Net cash provided by operating activities	<u>2,713</u>	<u>(63,794)</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank and in hand	1,071	35,162
	<u>1,071</u>	<u>35,162</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025**

18. OPERATING LEASE COMMITMENTS

As 31 August 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
AMOUNTS PAYABLE:		
Within 1 year	11,760	11,760
Between 1 and 5 years	2,199	2,199
Total	<u>13,959</u>	<u>13,959</u>

19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other loans	113,834	129,771
	<u>113,834</u>	<u>129,771</u>

Accounts

Registered number: 08191371
Charity number: 1149683

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

ATKINS & CO CHARTERED ACCOUNTANTS
7 MORSTON COURT
AISECOME WAY
WESTON-SUPER-MARE
SOMERSET
BS22 8NG

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
YEAR ENDED 31 AUGUST 2024**

Trustees

P Savage, Chair
P Magor, Vice Chair

R Dakin (resigned June 2024)
A Blackborow
S Ireland
C Banks
R Bell
S La Touche (resigned August 2024)

**Company registered
number**

08191371

**Charity registered
number**

1149683

Registered office

Learning and Community Sport @ Worle Trust
58 New Bristol Road
Weston super Mare
North Somerset
BS22 6AQ

Accountants

Atkins & Co
7 Morston Court
Aisecome Way
Weston super Mare
North Somerset
BS22 8NG

Bankers

Lloyds Bank Plc
2 South Parade
Weston super Mare
North Somerset
BS23 1JL

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2024**

Charity Structure

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 August 2012.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Decisions are made collectively by the Board of Trustees.

The Trustees consist of at least 3 and not more than 13 persons. The trustees shall include:

- a) Up to one individual representative of the Local Authority (North Somerset Council).
- b) Up to two individual representatives of the Local Community.
- c) Up to ten other individuals.

Trustees will hold office for a term for up to three years from the date of their appointment. One third (or the number nearest one third) of the Trustees must retire annually, those longest in office retiring first. A retiring Trustee may be reappointed. A Trustee may serve a maximum of three terms, or up to three years per term. A Trustee who has completed three continuous terms of service as a trustee is not eligible to be re-appointed as a Trustee until one year after his retirement.

The Chair of Trustees and the Company Secretary are appointed by the Trustees and confirmed annually. Every Trustee has one vote on each issue.

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustee will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

Charity Aims and Objectives

The principal objectives of the charity are:

- a) Promote the provision of facilities for recreation, sport, culture or other leisure-time occupation in the interests of healthy life styles, social welfare and with the object of increasing accessibility and improving the condition of life of individuals throughout the United Kingdom, including the local community;
- b) Relieve the need of individuals with learning disabilities, by providing support and assistance to the individuals, their families and their carers to encourage the individuals to be actively involved in the local community;
- c) Advance education throughout the United Kingdom, including, students of Worle Community School, by providing or assisting in the provision of sports and other facilities in the local community and, in particular, at schools; and
- d) Promote such other charitable purposes as the trustees shall, in their absolute discretion, decide.

Activities for Achieving the Objectives

The Charity provides day care facilities for adults with learning difficulties via the Brandon Trust. A pottery (operated by Banwell Pottery) is in operation. A community meals-on-wheels service is provided to residents within Weston-Super-Mare from the facility's kitchens. Sporting facilities available to the

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2024**

Activities for Achieving the Objectives (continued)

community include a dance studio, gym, tennis/netball courts, an all-weather football 3G pitch and a hockey astro pitch. Community use of the school's gymnasium, sports hall and grass pitches occur outside of school hours.

Achievement and Performance

Whilst the Charity was established on 9 November 2012, the facilities for the Learning and Community Sport @Worle were not completed until the end of December 2012. Accordingly, @Worle commenced operations on 2 January 2013 with the official opening taking place on 25 January. The official opening was attended by the Chairman of the Weston-Super-Mare Council, Mr Terry Porter together with students from Worle Community, Brandon Trust staff and users, Council dignitaries and representatives from Wilmott Dixon, the construction company.

By the end of year, 31 August 2024, the @Worle facility had appointed five of the permitted thirteen Trustees and employed twenty staff as well as twelve self employed studio instructors and eight self employed personal trainers. Opening times were:

Monday-Thursday	06:00 - 22:00
Friday	06:00- 21:00
Saturday	08:00- 18:00
Sunday	08:00 - 21:00

The all-weather football AstroTurf pitch accommodated 25 local football teams with age groups from four years to 65+ years old. The teams having differing standards and ages, were for both male and female, and some teams were fully inclusive. Two commercial businesses used the pitch for soccer leagues; one business is local to Weston-Super-Mare and one business in a national company. In addition, three local rugby teams trained at the facility. Football clubs were encouraged to become accredited with the Chartered Standard promoting good football values and respect.

At the end of August 2024, approximately 300 people were using the facility on a weekly basis. @Worle was operating 53 fitness/dance classes, including all ability Session with approximately 1000 individuals attending each week. Classes included; Zumba, Kids Street Dance, Zumba Strong, Boxercise, Step Aerobics, Thighs Bums and Tums, Yoga, Pilates, chair fitness, Tai Chi, Spin, Kettlebells, Bands and Bells and Fitness Pilates. New inclusive dance sessions have been launched twice a week to support adults and teens with learning disabilities. New Chair Classes have also launched to support the aging community and rehabilitation sessions three times per week. @Worle run half term holiday clubs coaching new sports arts and crafts and have a local zoo bringing animals to educate children on the world around us accomodating 125 children

Users of the school's sports hall, gymnasium and grass pitches included many individual hirers but also larger groups including Hope Church, Football Foundations and South West Minis who offer a regular Saturday morning youth sports club. Local archery , badminton, Netball and basketball clubs also use the spaces provided weekly.

At the end of August 2024, the @Worle membership was approximately at 1100 members. The majority of members are local to the Worle area with some coming from the school and further afield. @Worle donates 6 hours of its gym time to the school per week for educational purposes so the students of the PLT trust can learn about health and fitness.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2024**

Achievement and Performance (continued)

The hiring price for the 3G pitch remained very competitive, with only six of the available forty-one hours per week being charged at the commercial rate. The commercial rate was applied to the two-soccer league businesses. This allowed lower pitch hiring prices to be maintained for local club users. 100% of the clubs returned for the following season to book with @Worle. We have put within our strategic plan that only 20% of the 3G allotted time will be allowed for commercial allocation and the remaining 80% for community use.

The centre set up a number of charity events for various charities. the largest event was for the Weston Hospice where the centre attempted a 12 day spin attempt with the Vice chair at the head of this event. We also support local charities such as the Weston Lions, and local spin a thons for charities close to our hearts. The Brandon Trust were immensely successful delivering community inclusion for people with learning disabilities, integrating staff and users from the old William Knowles centre to the new facilities offered within @Worle. The Brandon Trust's Grounds and Gardens team undertook the @Worle's grounds maintenance work enabling the development of key working skills for many people with learning difficulties.

Worle Lounge Café was rebranded back in september 2020, since the rebrand, the lounge has become a attraction in itself within the centre. it is open 6 days a weeks for breakfast,lunch and cream teas. The lounge serves and stocks local products such as our house coffee from Bristol Twenty. The cakes and cheesecake counter is a large area that sells well. The lounge also became cafe of the year from the Weston Mercury

Plans for the future

The Charity aims to continue to develop the sporting facilities over the coming years with the provision of additional gym equipment as a centre we are raising funds through grants to start the "The Hive Project" The Hive will provide a new space for adults and teens with learning disabilities to learn new life skills, provide a space for community groups who maybe facing disadvantage, it will also be a training space for the centre to train the fitness instructors of the future. Closer ties between the school and Brandon Trust will be encouraged with joint ventures such as open days at the centre for service users and public. Community engagement will continue through our charity fundraising, WorleFest and links with local community groups. Plans for the 3G to be redeveloped will still continue to look at the summer of 2025, with the opportunity to hold tool station games not just grass root games. Parking management and extra spaces will also be a project to incorporate into the growth of the centre

Financial Review

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of Learning and Committee Sport @ Worle Trust for the period ended 31 August 2024. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principle Funding. The principal funding source is from rental income from the Brandon Trust and North Somerset Council Adult Social Services and Housing together with membership fees of the gym and hiring charges for using the facilities.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

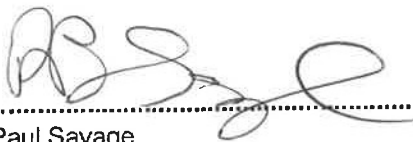
**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2024**

Financial Review (continued)

Reserves Policy. The Trustees' policy is to hold sufficient reserves as cash which, when long-term maintenance requirements arise can be used to fund these works.

Investment Policy. Aside from retaining a prudent amount in reserves, the Charity also aims to set aside a minimum of £30,000 each year to cover the costs of replacing fixed assets such as the AstroTurf pitches. These investments will be held in secure, no risk savings accounts.

Risk Management. The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.



.....
Paul Savage
Director / Chairman
Signed on behalf of the board of trustees
Learning and Community Sport @Worle Trust

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts for the year ended 31 August 2024 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act"). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is

Having satisfied myself that the charity is not subject to audit this year under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the charity commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024**

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or


- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Signed:

Debbie Atkins FCA

Atkins & Co Chartered Accountants
7 Morston Court
Aisecome Way
Weston-super-Mare
Somerset
BS22 8NG



.....
Dated:

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Charitable activities	2	791,611	-	791,611	648,225
Investment income	3	108	-	108	30
TOTAL INCOME		<u>791,720</u>	<u>-</u>	<u>791,720</u>	<u>648,254</u>
EXPENDITURE ON:					
Charitable activities	4	851,600	-	851,600	659,351
TOTAL EXPENDITURE		<u>851,600</u>	<u>-</u>	<u>851,600</u>	<u>659,351</u>
NET INCOME BEFORE TRANSFERS		- 59,881	-	- 59,881	- 11,097
Transfers between Funds	14	-	-	-	-
NET INCOME		<u>- 59,881</u>	<u>-</u>	<u>- 59,881</u>	<u>- 11,097</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		262,974	-	262,974	274,071
TOTAL FUNDS CARRIED FORWARD		<u>203,093</u>	<u>-</u>	<u>203,093</u>	<u>262,974</u>

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 08191371
BALANCE SHEET
AS AT 31 AUGUST 2024

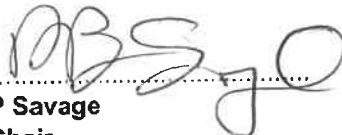
	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		316,876		308,550
CURRENT ASSETS					
Debtors	11	56,116		16,253	
Cash in bank and in hand	17	<u>35,162</u>		<u>20,589</u>	
		91,278		36,842	
CREDITORS: Amounts falling due within one year	12	<u>(75,290)</u>		<u>(41,422)</u>	
NET CURRENT ASSETS			15,988		(4,580)
CREDITORS					
Amounts falling due after more than one year	19		129,771		40,996
NET ASSETS			<u>203,093</u>		<u>262,974</u>
FUNDS					
Unrestricted funds	14		203,093		262,974
TOTAL FUNDS			<u>203,093</u>		<u>262,974</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

The financial statements were approved by the Trustees on And signed on their behalf, by:


P Savage
Chair

The notes on pages 11 to 18 form part of these financial statements.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	16	<u>(63,794)</u>	<u>7,850</u>
Cash flows from investing activities:			
Purchase of intangible assets		-	-
Net cash used in investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		(63,794)	7,850
Cash and cash equivalents brought forward		20,589	12,739
Cash and cash equivalents carried forward	17	<u>(43,205)</u>	<u>20,589</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sports and community centre	<u>791,611</u>	<u>-</u>	<u>791,611</u>	<u>648,225</u>

3. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	<u>108</u>	<u>-</u>	<u>108</u>	<u>30</u>

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Sports and community centre	327,896	2,082	521,623	851,600	659,351
Governance	-	-	-	-	-
	<u>327,896</u>	<u>2,082</u>	<u>521,623</u>	<u>851,600</u>	<u>659,351</u>

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Sports and community centre	<u>377,023</u>	<u>474,577</u>	<u>851,600</u>	<u>659,351</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

6. DIRECT COSTS

	Total 2024 £	Total 2023 £
Instructors fee	49,128	52,403
Wages and salaries	313,594	223,969
National insurance	13,124	7,690
Pension	1,178	1,098
Facility hire		
	<u>377,023</u>	<u>285,160</u>

7. SUPPORT COSTS

	Total 2024 £	Total 2023 £
Printing, postage and stationary	35	2,029
Telephone and computer costs	25,372	18,731
Advertising	196	788
Legal and professional fees	26,136	18,600
Rates	8,147	6,332
Light and heat	145,197	42,905
Other premises costs	58,368	68,766
Repairs and maintenance	29,695	43,217
Donations	-	-
Travel and subsistence	-	-
Vending and café stock/consumables	74,333	50,378
Equipment costs	91,651	111,803
Training		-
Sundry expenses	8,479	7,405
Bank charges	4,885	3,237
Loss on disposal of fixed assets	-	-
Depreciation	2,082	-
	<u>474,577</u>	<u>374,191</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets:		
- owned by the charity	2,082	-
Independent examination fee	<u>3,240</u>	<u>2,160</u>

During the year, no trustee received any remuneration (2023: £NIL)

During the year, no trustee received any benefits in kind (2023: £NIL)

During the year, no trustee received any reimbursement of expenses (2023: £NIL)

9. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	313,594	223,969
Social security costs	13,124	7,690
Pensions	1,178	1,098
Total	<u>327,896</u>	<u>232,757</u>

The average number of persons employed by the company during the year was as follows:

	2024 No.	2023 No.
	<u>17</u>	<u>15</u>

No employee received remuneration amounting to more than £60,000 in either year.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

10. TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and machinery £
COST		
At 1 September 2023	308,550	21,050
Additions	-	10,408
Disposals	-	-
At 31 August 2024	<u>308,550</u>	<u>31,458</u>
DEPRECIATION		
At 1 September 2023	-	21,050
Charge for year	-	2,082
Disposals	-	-
At 31 August 2024	<u>-</u>	<u>23,132</u>
NET BOOK VALUE		
At 31 August 2024	<u>308,550</u>	<u>8,326</u>
At 31 August 2023	<u>308,550</u>	<u>-</u>

11. DEBTORS

	2024 £	2023 £
Trade debtors	54,443	14,580
Other debtors	-	-
Prepayments and accrued income	1,673	1,673
	<u>56,116</u>	<u>16,253</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	-
Other creditors	73,130	39,262
Accruals and deferred income	2,160	2,160
	<u>75,290</u>	<u>41,422</u>

£

DEFERRED INCOME

Deferred income at 1 September 2023	-
Amounts released from previous years	-
Resources deferred during the year	-
	<u>-</u>
Deferred income at 31 August 2024	<u>-</u>

13. FINANCIAL INSTRUMENTS

	2024 £	2023 £
Financial assets measured at fair value through income and expenditure	387,705	387,705
Financial assets measured at amortised cost	44,857	44,857
	<u>432,562</u>	<u>432,562</u>
Financial liabilities measured at amortised cost	<u>2,160</u>	<u>2,160</u>

Financial assets measured at fair value through the income and expenditure comprise of cash at bank and in hand.

Financial assets measure at amortised cost comprise of accrued income and trade debtors.

Financial liabilities measured at amortised costs comprise of trade creditors and accruals.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

14. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	262,974	791,719	(851,600)		203,093
Total funds	<u>262,974</u>	<u>791,719</u>	<u>(851,600)</u>	<u>-</u>	<u>203,093</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Total funds 2023 £
Tangible fixed assets	316,876	308,550
Current assets	91,278	36,842
Creditors due within one year	(75,290)	(41,423)
	<u>332,864</u>	<u>303,969</u>

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net income for the year (as per Statement of financial activities)	(59,881)	(11,097)
Adjustment for:		
Depreciation charges	2,082	-
Decrease/(increase) in debtors	(39,863)	24,100
Increase/(decrease) in creditors	33,868	(5,153)
Net cash provided by operating activities	<u>(63,794)</u>	<u>7,850</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank and in hand	35,162	20,589
	<u>35,162</u>	<u>20,589</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024**

18. OPERATING LEASE COMMITMENTS

As 31 August 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
AMOUNTS PAYABLE:		
Within 1 year	11,760	11,760
Between 1 and 5 years	2,199	2,199
Total	<u>13,959</u>	<u>13,959</u>

19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other loans	129,771	40,995
	<u>129,771</u>	<u>40,995</u>

Accounts

Registered number: 08191371
Charity number: 1149683

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

TUESDAY



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09/07/2024

#191

COMPANIES HOUSE

**ATKINS & CO CHARTERED ACCOUNTANTS
7 MORSTON COURT
AISCOME WAY
WESTON-SUPER-MARE
SOMERSET
BS22 8NG**

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
YEAR ENDED 31 AUGUST 2023**

Trustees

P Savage, Chair
P Magor, Vice Chair

D Wakely (resigned May 2023)
J Lugg (resigned August 2023)
R Dakin
A Blackborow
S Ireland
C Daly (resigned June 2023)
C Banks (appointed August 2023)
R Bell (appointed August 2023)
S La Touche (appointed August 2023)

**Company registered
number**

08191371

**Charity registered
number**

1149683

Registered office

Learning and Community Sport @ Worle Trust
58 New Bristol Road
Weston super Mare
North Somerset
BS22 6AQ

Accountants

Atkins & Co
7 Morston Court
Aisecome Way
Weston super Mare
North Somerset
BS22 8NG

Bankers

Lloyds Bank Plc
2 South Parade
Weston super Mare
North Somerset
BS23 1JL

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2023**

Charity Structure

The

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Decisions are made collectively by the Board of Trustees.

The Trustees consist of at least 3 and not more than 13 persons. The trustees shall include:

- a) Up to one individual representative of the Local Authority (North Somerset Council).
- b) Up to two individual representatives of the Local Community.
- c) Up to ten other individuals.

Trustees will hold office for a term for up to three years from the date of their appointment. One third (or the number nearest one third) of the Trustees must retire annually, those longest in office retiring first. A retiring Trustee may be reappointed. A Trustee may serve a maximum of three terms, or up to three years per term. A Trustee who has completed three continuous terms of service as a trustee is not eligible to be re-appointed as a Trustee until one year after his retirement.

The Chair of Trustees and the Company Secretary are appointed by the Trustees and confirmed annually. Every Trustee has one vote on each issue.

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustee will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

Charity Aims and Objectives

The principal objectives of the charity are:

- a) Promote the provision of facilities for recreation, sport, culture or other leisure-time occupation in the interests of healthy life styles, social welfare and with the object of increasing accessibility and improving the condition of life of individuals throughout the United Kingdom, including the local community;
- b) Relieve the need of individuals with learning disabilities, by providing support and assistance to the individuals, their families and their carers to encourage the individuals to be actively involved in the local community;
- c) Advance education throughout the United Kingdom, including, students of Worle Community School, by providing or assisting in the provision of sports and other facilities in the local community and, in particular, at schools; and
- d) Promote such other charitable purposes as the trustees shall, in their absolute discretion, decide.

Activities for Achieving the Objectives

The Charity provides day care facilities for adults with learning difficulties via the Brandon Trust. A pottery (operated by Banwell Pottery) is in operation. A community meals-on-wheels service is provided to residents within Weston-Super-Mare from the facility's kitchens. Sporting facilities available to the

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2023**

Activities for Achieving the Objectives (continued)

community include a dance studio, gym, tennis/netball courts, an all-weather football 3G pitch and a hockey astro pitch. Community use of the school's gymnasium, sports hall and grass pitches occur outside of school hours.

Achievement and Performance

Whilst the Charity was established on 9 November 2012, the facilities for the Learning and Community Sport @Worle were not completed until the end of December 2012. Accordingly, @Worle commenced operations on 2 January 2013 with the official opening taking place on 25 January. The official opening was attended by the Chairman of the Weston-Super-Mare Council, Mr Terry Porter together with students from Worle Community, Brandon Trust staff and users, Council dignitaries and representatives from Wilmott Dixon, the construction company.

By the end of year, 31 August 2023, the @Worle facility had appointed eight of the permitted thirteen Trustees and employed eighteen staff as well as twelve self employed studio instructors and five self employed personal trainers. Opening times were:

Monday-Thursday	06:00 - 22:00
Friday	06:00- 21:00
Saturday	08:00- 18:00
Sunday	08:00 - 21:00

The all-weather football AstroTurf pitch accommodated 25 local football teams with age groups from four years to 65+ years old. The teams having differing standards and ages, were for both male and female, and some teams were fully inclusive. Two commercial businesses used the pitch for soccer leagues; one business is local to Weston-Super-Mare and one business in a national company. In addition, three local rugby teams trained at the facility, including Somerset Rugby Football Union. Coach training courses were organised for Somerset Football Association. Football clubs were encouraged to become accredited with the Chartered Standard promoting good football values and respect.

At the end of August 2023, approximately 2500 people were using the facility on a weekly basis. @Worle was operating 53 fitness/dance classes, including all ability Session with approximately 1000 individuals attending each week. Classes included; Zumba, Kids Street Dance, Zumba Strong, Boxcercise, Step Aerobics, Thighs Bums and Tums, Yoga, Pilates, chair fitness, Tai Chi, Spin, Kettlebells, Bands and Bells and Fitness Pilates. New inclusive dance sessions have been launched twice a week to support adults and teens with learning disabilities. New Chair Classes have also launched to support the aging community and rehabilitation sessions three times per week. @Worle run half term holiday clubs coaching new sports arts and crafts and have a local zoo bringing animals to educate children on the world around us accomodating

Users of the school's sports hall, gymnasium and grass pitches included many individual hirers but also larger groups including Hope Church, Football Foundations and South West Minis who offer a regular Saturday morning youth sports club. Local archery , badminton, Netball and basketball clubs also use the spaces provided weekly.

At the end of August 2023, the @Worle membership was approximately at 1001 members. The majority of members are local to the Worle area with some coming from the school and further afield. @Worle donates 6 hours of its gym time to the school per week for educational purposes so the students of the PLT trust can learn about health and fitness.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2023**

Achievement and Performance (continued)

The hiring price for the 3G pitch remained very competitive, with only six of the available forty-one hours per week being charged at the commercial rate. The commercial rate was applied to the two-soccer league businesses. This allowed lower pitch hiring prices to be maintained for local club users. 100% of the clubs returned for the following season to book with @Worle. We have put within our strategic plan that only 20% of the 3G allotted time will be allowed for commercial allocation and the remaining 80% for community use.

The centre set up a number of charity events for various charities. the largest event was for the Weston Hospice where the centre attempted a Guinness World record 35 Hour Spin a thon which raised over £35 thousand pounds. We also support local charities such as the Weston Lions, and local spin a thons for charities close to our hearts.

In September 2013, we opened the new tennis and netball courts, we have three netball teams using the facility regularly. 2016/2017 we continued to host the Western and District Netball league which ran in the summer. Over 200 ladies play summer league netball.

The Brandon Trust were immensely successful delivering community inclusion for people with learning disabilities, integrating staff and users from the old William Knowles centre to the new facilities offered within @Worle. The facility's cafe which is open to the public is operated by Brandon staff supporting people with learning difficulties who, working with the @Worle staff developed the necessary signage and menus. The Brandon Trust's Grounds and Gardens team undertook the @Worle's grounds maintenance work enabling the development of key working skills for many people with learning difficulties.

Plans for the future

The Charity aims to continue to develop the sporting facilities over the coming years with the provision of additional gym equipment and the improvement of The Lounge offering to enable a community space all week long. as a centre we are raising funds through grants to start the "The Hive Project" The Hive will provide a new space for adults and teens with learning disabilities to learn new life skills, provide a space for community groups who maybe facing disadvantage, it will also be a training space for the centre to train the fitness instructors of the future. Closer ties between the school and Brandon Trust will be encouraged with joint ventures such as open days at the centre for service users and public. Community engagement will continue through our charity fundraising, WorleFest and links with local community groups. Plans for the 3G to be redeveloped will still continue to look at the summer of 2025, with the opportunity to hold tool station games not just grass root games. Parking management and extra spaces will also be a project to incorporate into the growth of the centre

Financial Review

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of Learning and Committee Sport @ Worle Trust for the period ended 31 August 2023. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principle Funding. The principal funding source is from rental income from the Brandon Trust and North Somerset Council Adult Social Services and Housing together with membership fees of the gym and hiring charges for using the facilities.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2023**

Financial Review (continued)

Reserves Policy. The Trustees' policy is to hold sufficient reserves as cash which, when long-term maintenance requirements arise can be used to fund these works.

Investment Policy. Aside from retaining a prudent amount in reserves, the Charity also aims to set aside a minimum of £30,000 each year to cover the costs of replacing fixed assets such as the AstroTurf pitches. These investments will be held in secure, no risk savings accounts.

Risk Management. The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.



.....
Paul Savage
Director / Chairman
Signed on behalf of the board of trustees
Learning and Community Sport @Worle Trust

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

I report on the accounts for the year ended 31 August 2023 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act"). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is

Having satisfied myself that the charity is not subject to audit this year under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the charity commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent examiner's statement


The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Signed:

20/8/24
.....
Dated:

Debbie Atkins FCA

Atkins & Co Chartered Accountants
7 Morston Court
Aisecome Way
Weston-super-Mare
Somerset
BS22 8NG

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Charitable activities	2	648,225	-	648,225	492,713
Investment income	3	30	-	30	1
TOTAL INCOME		<u>648,255</u>	<u>-</u>	<u>648,255</u>	<u>492,714</u>
EXPENDITURE ON:					
Charitable activities	4	659,351	-	659,351	510,175
TOTAL EXPENDITURE		<u>659,351</u>	<u>-</u>	<u>659,351</u>	<u>510,175</u>
NET INCOME BEFORE TRANSFERS		- 11,097	-	- 11,097	- 17,461
Transfers between Funds	14	-	-	-	-
NET INCOME		<u>- 11,097</u>	<u>-</u>	<u>- 11,097</u>	<u>- 17,461</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		274,071	-	274,071	291,532
TOTAL FUNDS CARRIED FORWARD		<u>262,974</u>	<u>-</u>	<u>262,974</u>	<u>274,071</u>

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 08191371
BALANCE SHEET
AS AT 31 AUGUST 2023


	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		308,550		308,550
CURRENT ASSETS					
Debtors	11	16,253		40,352	
Cash in bank and in hand	17	<u>20,589</u>		<u>12,738</u>	
		36,842		53,090	
CREDITORS: Amounts falling due within one year	12	<u>(41,422)</u>		<u>(42,658)</u>	
NET CURRENT ASSETS			(4,581)		10,432
CREDITORS					
Amounts falling due after more than one year	19		40,995		44,911
NET ASSETS			<u>262,974</u>		<u>274,071</u>
FUNDS					
Unrestricted funds	14		262,974		274,071
TOTAL FUNDS			<u>262,974</u>		<u>274,071</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

The financial statements were approved by the Trustees on And signed on their behalf, by:



P Savage
Chair

The notes on pages 11 to 18 form part of these financial statements.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	16	<u>7,850</u>	<u>(38,455)</u>
Cash flows from investing activities:			
Purchase of intangible assets		-	-
Net cash used in investing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		7,850	(38,455)
Cash and cash equivalents brought forward		12,739	51,194
Cash and cash equivalents carried forward	17	<u><u>20,589</u></u>	<u><u>12,739</u></u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sports and community centre	<u>648,225</u>	<u>-</u>	<u>648,225</u>	<u>492,713</u>

In 2020, the total income from charitable activities of £289,420 were unrestricted funds.

3. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	<u>30</u>	<u>-</u>	<u>30</u>	<u>1</u>

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Sports and community centre	232,757	-	426,594	659,351	510,175
Governance	-	-	-	-	-
	<u>232,757</u>	<u>-</u>	<u>426,594</u>	<u>659,351</u>	<u>510,175</u>

In 2019, the total expenditure on charitable activities of £ were from unrestricted funds.

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Sports and community centre	<u>285,160</u>	<u>374,191</u>	<u>659,351</u>	<u>510,175</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

6. DIRECT COSTS

	Total 2023 £	Total 2022 £
Instructors fee	52,403	50,785
Wages and salaries	223,969	183,155
National insurance	7,690	3,189
Pension	1,099	465
Facility hire		
	<u>285,160</u>	<u>237,594</u>

7. SUPPORT COSTS

	Total 2023 £	Total 2022 £
Printing, postage and stationary	2,029	1,746
Telephone and computer costs	18,731	17,075
Advertising	788	2,907
Legal and professional fees	18,600	13,845
Rates	6,332	5,647
Light and heat	42,905	35,258
Other premises costs	68,766	55,202
Repairs and maintenance	43,217	20,117
Donations	-	-
Travel and subsistence	-	-
Vending and café stock/consumables	50,378	26,778
Equipment costs	111,803	80,199
Training	-	-
Sundry expenses	7,405	11,994
Bank charges	3,237	1,714
Loss on disposal of fixed assets	-	-
Depreciation	-	-
	<u>374,191</u>	<u>272,482</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	-	-
Independent examination fee	<u>2,310</u>	<u>2,160</u>

During the year, no trustee received any remuneration (2020: £NIL)

During the year, no trustee received any benefits in kind (2020: £NIL)

During the year, no trustee received any reimbursement of expenses (2020: £NIL)

9. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	223,969	183,155
Social security costs	7,690	3,189
Pensions	1,099	465
Total	<u>232,757</u>	<u>186,809</u>

The average number of persons employed by the company during the year was as follows:

	2023	2022
	No.	No.
	<u>15</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

10. TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and machinery £
COST		
At 1 September 2022	308,550	21,050
Additions	-	-
Disposals	-	-
At 31 August 2023	<u>308,550</u>	<u>21,050</u>
DEPRECIATION		
At 1 September 2022	-	21,050
Charge for year	-	-
Disposals	-	-
At 31 August 2023	<u>-</u>	<u>21,050</u>
NET BOOK VALUE		
At 31 August 2023	<u>308,550</u>	<u>-</u>
At 31 August 2022	<u>308,550</u>	<u>-</u>

11. DEBTORS

	2023 £	2022 £
Trade debtors	14,580	38,679
Other debtors	-	-
Prepayments and accrued income	1,673	1,673
	<u>16,253</u>	<u>40,352</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	-
Other creditors	39,262	-
Accruals and deferred income	2,160	42,658
	<u>41,422</u>	<u>42,658</u>

DEFERRED INCOME

Deferred income at 1 September 2022	42,658
Amounts released from previous years	(42,658)
Resources deferred during the year	-
Deferred income at 31 August 2023	<u>-</u>

Deferred income includes amounts received in advance for day care facilities for adults with learning difficulties and community meals-on-wheels services.

13. FINANCIAL INSTRUMENTS

	2023 £	2022 £
Financial assets measured at fair value through income and expenditure	387,705	387,705
Financial assets measured at amortised cost	44,857	44,857
	<u>432,562</u>	<u>432,562</u>
Financial liabilities measured at amortised cost	<u>2,160</u>	<u>2,160</u>

Financial assets measured at fair value through the income and expenditure comprise of cash at bank and in hand.

Financial assets measure at amortised cost comprise of accrued income and trade debtors.

Financial liabilities measured at amortised costs comprise of trade creditors and accruals.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

14. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	274,071	648,254	(659,351)		262,974
Total funds	<u>274,071</u>	<u>648,254</u>	<u>(659,351)</u>	<u>-</u>	<u>262,974</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Total funds 2022 £
Tangible fixed assets	308,550	308,550
Current assets	36,842	53,090
Creditors due within one year	(41,422)	(42,658)
	<u>303,969</u>	<u>318,982</u>

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net income for the year (as per Statement of financial activities)	(11,097)	(17,461)
Adjustment for:		
Depreciation charges	-	213
Decrease/(increase) in debtors	24,100	1,773
Increase/(decrease) in creditors	(5,153)	51,364
Net cash provided by operating activities	<u>7,850</u>	<u>35,889</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank and in hand	20,589	12,738
	<u>20,589</u>	<u>12,738</u>

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023**

18. OPERATING LEASE COMMITMENTS

As 31 August 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
AMOUNTS PAYABLE:		
Within 1 year	11,760	11,760
Between 1 and 5 years	2,199	2,199
Total	<u>13,959</u>	<u>13,959</u>

19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other loans	40,995	44,912
	<u>40,995</u>	<u>44,912</u>

Accounts

ATKINS & CO CHARTERED ACCOUNTANTS
7 MORSTON COURT
AISCOME WAY
WESTON-SUPER-MARE
SOMERSET
BS22 8NG

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Registered number: 08191371
Charity number: 1149683

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**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
 (A COMPANY LIMITED BY GUARANTEE)
 REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
 YEAR ENDED 31 AUGUST 2022**

Trustees

B Millsom, Chair
 J White (resigned July 2022)
 E Morris (resigned July 2022)
 L Shortland (resigned July 2022)
 D Wakely
 P Savage
 P Magor (appointed July 2022)
 J Lugg (appointed July 2022)
 R Dakin (appointed July 2022)
 A Blackborow (appointed July 2022)
 S Ireland (appointed July 2022)
 C Daly (appointed July 2022)

**Company registered
 number**

08191371

**Charity registered
 number**

1149683

Registered office

Learning and Community Sport @ Worle Trust
 58 New Bristol Road
 Weston super Mare
 North Somerset
 BS22 6AQ

Accountants

Atkins & Co
 7 Morston Court
 Aisecome Way
 Weston super Mare
 North Somerset
 BS22 8NG

Bankers

Lloyds Bank Plc
 2 South Parade
 Weston super Mare
 North Somerset
 BS23 1JL

Charity Structure

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 August 2012.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Decisions are made collectively by the Board of Trustees.

The Trustees consist of at least 3 and not more than 13 persons. The trustees shall include:

- a) Up to one individual representative of the Local Authority (North Somerset Council).
- b) Up to two individual representatives of the Local Community.
- c) Up to ten other individuals.

Trustees will hold office for a term for up to three years from the date of their appointment. One third (or the number nearest one third) of the Trustees must retire annually, those longest in office retiring first. A retiring Trustee may be reappointed. A Trustee may serve a maximum of three terms, or up to three years per term. A Trustee who has completed three continuous terms of service as a trustee is not eligible to be re-appointed as a Trustee until one year after his retirement.

The Chair of Trustees and the Company Secretary are appointed by the Trustees and confirmed annually. Every Trustee has one vote on each issue.

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustee will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

Charity Aims and Objectives

The principal objectives of the charity are:

- a) Promote the provision of facilities for recreation, sport, culture or other leisure-time occupation in the interests of healthy life styles, social welfare and with the object of increasing accessibility and improving the condition of life of individuals throughout the United Kingdom, including the local community;
- b) Relieve the need of individuals with learning disabilities, by providing support and assistance to the individuals, their families and their carers to encourage the individuals to be actively involved in the local community;
- c) Advance education throughout the United Kingdom, including, students of Worle Community School, by providing or assisting in the provision of sports and other facilities in the local community and, in particular, at schools; and
- d) Promote such other charitable purposes as the trustees shall, in their absolute discretion, decide.

Activities for Achieving the Objectives

The Charity provides day care facilities for adults with learning difficulties via the Brandon Trust. A pottery (operated by Banwell Pottery) is in operation. A community meals-on-wheels service is provided to residents within Weston-Super-Mare from the facility's kitchens. Sporting facilities available to the

Activities for Achieving the Objectives (continued)

community include a dance studio, gym, tennis/netball courts, an all-weather football 3G pitch and a hockey astro pitch. Community use of the school's gymnasium, sports hall and grass pitches occur outside of school hours.

Achievement and Performance

Whilst the Charity was established on 9 November 2012, the facilities for the Learning and Community Sport @Worle were not completed until the end of December 2012. Accordingly, @Worle commenced operations on 2 January 2013 with the official opening taking place on 25 January. The official opening was attended by the Chairman of the Weston-Super-Mare Council, Mr Terry Porter together with students from Worle Community, Brandon Trust staff and users, Council dignitaries and representatives from Wilmoth Dixon, the construction company.

By the end of year, 31 August 2022, the @Worle facility had appointed seven of the permitted thirteen Trustees and employed nine staff as well as twelve part-time instructors. Opening times were:

Monday-Thursday	06:00 - 22:00
Friday	06:00- 21:00
Saturday	08:00- 18:00
Sunday	08:00 - 21:00

The all-weather football AstroTurf pitch accommodated 25 local football teams with age groups from four years to 65+ years old. The teams having differing standards and ages, were for both male and female, and some teams were fully inclusive. Two commercial businesses used the pitch for soccer leagues; one business is local to Weston-Super-Mare and one business in a national company. In addition, three local rugby teams trained at the facility, including Somerset Rugby Football Union. Coach training courses were organised for Somerset Football Association. Football clubs were encouraged to become accredited with the Chartered Standard promoting good football values and respect.

At the end of August 2022, approximately 2500 people were using the facility on a weekly basis. @Worle was operating 45 fitness/dance classes, including all ability sessions with approximately 1000 individuals attending each week. Classes included; Zumba, Kids Street Dance, Zumba Strong, Boxercise, Step Aerobics, Thighs Bums and Tums, Yoga, Pilates, chair fitness, Tai Chi, Spin, Kettlebells, Bands and Bells and Fitness Pilates. We also run half term holiday clubs coaching new sports arts and crafts and have a local zoo bringing animals to educate children on the world around us accommodating 125 children aged 4.5 years to 12 years

Users of the school's sports hall, gymnasium and grass pitches included many individual hirers but also larger groups including Hope Church who offered a regular Saturday morning youth sports club. A local archery club, badminton and Little Kickers football group

At the end of August 2022, the @Worle membership was approximately at 875 members. The majority of members are local to the Worle area with some coming from the school and further afield. @Worle donates 6 hours of its gym time to the school per week for educational purposes so the students of Worle School can learn about health and fitness.

The hiring price for the 3G pitch remained very competitive, with only six of the available forty-one hours per week being charged at the commercial rate. The commercial rate was applied to the two-soccer league businesses. This allowed lower pitch hiring prices to be maintained for local club users. 100% of the clubs returned for the following season to book with @Worle. We have put within our strategic plan that only 20% of the 3G allotted time will be allowed for commercial allocation and the remaining 80% for community use.

The centre set up a number of charity events for various charities. These include Weston Hospice Care 6 hour spin a thon, Weston and Bristol hospital Charity Zumbathon, Qui nights for the blood bikes to name a few

In September 2013, we opened the new tennis and netball courts, we have three netball teams using the facility regularly. 2016/2017 we continued to host the Western and District Netball league which ran in the summer. Over 200 ladies play summer league netball.

The Brandon Trust were immensely successful delivering community inclusion for people with learning disabilities, integrating staff and users from the old William Knowles centre to the new facilities offered within @Worle. The facility's cafe which is open to the public is operated by Brandon staff supporting people with learning difficulties who, working with the @Worle staff developed the necessary signage and menus. The Brandon Trust's Grounds and Gardens team undertook the @Worle's grounds maintenance work enabling the development of key working skills for many people with learning difficulties.

Plans for the future

The Charity aims to continue to develop the sporting facilities over the coming years with the provision of additional gym equipment. Closer ties between the school and Brandon Trust will be encouraged with joint ventures such as open days at the centre for service users and public. Community engagement will continue, and it is hoped we have additional facilities for community use through investment of @Worle's surplus. @Worle is expanded the facilities to create a bigger gym and facility to help engage with more people in November 2019. The Centre has slowly recovered from the closure of 11 months due to COVID-19, the centre held 325 members and is now reaching its highest members of 968. In August 2022 the centre developed one of the multi purpose rooms to a new functional training room with new gym kit suitable for all ages and abilities. Plans for the future in is the development of the 3G, further space for Brandon trust so they can develop their services in the community

Financial Review

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of Learning and Community Sport @ Worle Trust for the period ended 31 August 2022. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principle Funding. The principal funding source is from rental income from the Brandon Trust and North Somerset Council Adult Social Services and Housing together with membership fees of the gym and hiring charges for using the facilities.

Financial Review (continued)

Reserves Policy. The Trustees' policy is to hold sufficient reserves as cash which, when long-term maintenance requirements arise can be used to fund these works.

Investment Policy. Aside from retaining a prudent amount in reserves, the Charity also aims to set aside a minimum of £30,000 each year to cover the costs of replacing fixed assets such as the AstroTurf pitches. These investments will be held in secure, no risk savings accounts.

Risk Management. The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.


Benedict Millsom
Director / Chairman
Signed on behalf of the board of trustees
Learning and Community Sport @ Worle Trust

I report on the accounts for the year ended 31 August 2022 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act"). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an

Having satisfied myself that the charity is not subject to audit this year under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act

- to follow the procedures laid down in the General Directions given by the charity commission (under Section 145(5)(b) of the 2011 Act); and

- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022**

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of The Institute of Chartered Accountants in England and Wales.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Debbie Atkins FCA

Atkins & Co Chartered Accountants
7 Morston Court
Aisecome Way
Weston-super-Mare
Somerset
BS22 8NG

Dated: 30/5/23

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
INCOME FROM:				
Charitable activities	2	-	492,713	349,815
Investment income	3	-	1	2
TOTAL INCOME			492,714	349,818
EXPENDITURE ON:				
Charitable activities	4	-	510,175	382,586
TOTAL EXPENDITURE			510,175	382,586
NET INCOME BEFORE TRANSFERS			- 17,461	- 32,768
Transfers between Funds	14	-	-	-
NET INCOME			- 17,461	- 32,768
RECONCILIATION OF FUNDS				
Total funds brought forward		-	291,532	324,300
TOTAL FUNDS CARRIED FORWARD			274,071	291,532

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 08191371
BALANCE SHEET
AS AT 31 AUGUST 2022


	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	10	308,550	308,550
CURRENT ASSETS			
Debtors	11	40,352	6,939
Cash in bank and in hand	17	12,738	51,193
		<u>53,090</u>	<u>58,132</u>
CREDITORS: Amounts falling due within one year	12	<u>(42,657)</u>	<u>(25,150)</u>
NET CURRENT ASSETS		10,433	32,982
CREDITORS			
Amounts falling due after more than one year	19	44,912	50,000
NET ASSETS		274,071	291,532
FUNDS			
Unrestricted funds	14	274,071	291,532
TOTAL FUNDS		274,071	291,532

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

The financial statements were approved by the Trustees on 20/5/22. And signed on their behalf, by:


B Milsom
 Chair

The notes on pages 11 to 18 form part of these financial statements.

	2022	2021
	£	£
	<u>2022</u>	<u>2021</u>
Note		
	(38,455)	20,582
Cash flows from operating activities		
Net cash provided by operating activities	16	
Cash flows from investing activities:		
Purchase of intangible assets	-	(8,996)
Net cash used in investing activities	-	(8,996)
Change in cash and cash equivalents in the year	(38,455)	11,586
Cash and cash equivalents brought forward	51,194	39,608
Cash and cash equivalents carried forward	17	51,194

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

6. DIRECT COSTS

	2022	2021
Instructors fee	50,785	23,429
Wages and salaries	183,155	146,870
National insurance	3,189	1,427
Pension	465	753
Facility hire	-	-
Total	237,594	172,479

7. SUPPORT COSTS

	2022	2021
Printing, postage and stationary	1,746	2,354
Telephone and computer costs	17,075	15,832
Advertising	2,907	3,597
Legal and professional fees	13,845	26,693
Rates	5,647	1,725
Light and heat	35,258	36,652
Other premises costs	55,202	33,978
Repairs and maintenance	20,117	13,361
Donations	-	-
Travel and subsistence	-	-
Vending and café stock/consumables	26,778	7,179
Equipment costs	80,299	63,438
Training	-	-
Sundry expenses	11,994	3,317
Bank charges	1,713	1,766
Loss on disposal of fixed assets	-	-
Depreciation	-	214
Total	272,581	210,106

**LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022**

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2022	2021
Depreciation of tangible fixed assets: - owned by the charity	-	-
Independent examination fee	2,160	2,160
	<u>2,160</u>	<u>2,160</u>

During the year, no trustee received any remuneration (2020: £NIL)
During the year, no trustee received any benefits in kind (2020: £NIL)
During the year, no trustee received any reimbursement of expenses (2020: £NIL)

9. STAFF COSTS

Staff costs were as follows:

	2022	2021
Wages and salaries	183,155	146,870
Social security costs	3,189	1,427
Pensions	465	984
Total	<u>186,809</u>	<u>149,281</u>

The average number of persons employed by the company during the year was as follows:

	2022	2021
No.	10	17

No employee received remuneration amounting to more than £60,000 in either year.

10. TANGIBLE FIXED ASSETS

	2022	2021
COST		
At 1 September 2021	308,550	21,050
Additions	-	-
Disposals	-	-
At 31 August 2022	<u>308,550</u>	<u>21,050</u>
DEPRECIATION		
At 1 September 2021	-	21,050
Charge for year	-	-
Disposals	-	-
At 31 August 2022	<u>-</u>	<u>21,050</u>
NET BOOK VALUE		
At 31 August 2022	<u>308,550</u>	<u>-</u>
At 31 August 2021	<u>308,550</u>	<u>-</u>
11. DEBTORS		
Trade debtors	38,679	5,266
Other debtors	-	-
Prepayments and accrued income	1,673	1,673
	<u>40,352</u>	<u>6,939</u>

Financial liabilities measured at amortised costs comprise of trade creditors and accruals.
 Financial assets measure at amortised cost comprise of accrued income and trade debtors.
 Financial assets measured at fair value through the income and expenditure comprise of cash at bank and in hand.

Financial liabilities measured at amortised cost	2,160	2,160
Financial assets measured at amortised cost	44,857	44,857
Financial assets measured at fair value through income and expenditure	387,705	387,705
Financial assets measured at fair value through income and expenditure	432,562	432,562
	2022	2021
	£	£

13. FINANCIAL INSTRUMENTS

Deferred income includes amounts received in advance for day care facilities for adults with learning difficulties and community meals-on-wheels services.

Deferred income at 31 August 2022	42,658	42,658
Resources deferred during the year	(25,150)	25,150
Deferred income at 1 September 2021	25,150	25,150
Deferred income	£	£

DEFERRED INCOME

Trade creditors	-	-
Other creditors	-	-
Accruals and deferred income	42,657	25,150
	£	£
	2022	2021
	42,657	25,150

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

14. STATEMENT OF FUNDS		UNRESTRICTED FUNDS			
	Brought Forward	Income	Expenditure	Transfers in/out	Carried Forward
	£	£	£	£	£
General funds	291,532	492,714	(510,175)		274,071
Total funds	291,532	492,714	(510,175)	-	274,071
15. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	Unrestricted funds	Total funds			
	2021	2021			
	£	£			
Tangible fixed assets	308,550	308,550			
Current assets	53,090	58,132			
Creditors due within one year	(42,657)	(25,150)			
	<u>318,983</u>	<u>341,532</u>			
16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES					
	2022	2021			
	£	£			
Net income for the year (as per Statement of financial activities)	(17,461)	(32,768)			
Adjustment for:					
Depreciation charges	-	213			
Decrease/(increase) in debtors	(33,413)	1,773			
Increase/(decrease) in creditors	12,419	51,364			
Net cash provided by operating activities	<u>(38,455)</u>	<u>20,582</u>			
17. ANALYSIS OF CASH AND CASH EQUIVALENTS					
	2022	2021			
	£	£			
Cash at bank and in hand	12,738	51,194			
	<u>12,738</u>	<u>51,194</u>			

		operating leases was:	
As 31 August 2021 the total of the Charity's future minimum lease payments under non-cancellable			
18. OPERATING LEASE COMMITMENTS			
<p>LEARNING AND COMMUNITY SPORT @ WORLE TRUST (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2022</p>			
<hr/>			
		AMOUNTS PAYABLE:	
		Within 1 year	
		Between 1 and 5 years	
		Total	
		19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
		Other loans	
2022	2021	2022	2021
£	£	£	£
<u>11,760</u>	<u>11,760</u>	<u>44,912</u>	<u>50,000</u>
2,199	2,199	44,912	50,000
<u>13,959</u>	<u>13,959</u>	<u>44,912</u>	<u>50,000</u>

Accounts

Registered number: 08191371
Charity number: 1149683

LEARNING AND COMMUNITY SPORT @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ATKINS & CO CHARTERED ACCOUNTANTS
7 MORSTON COURT
AISCOME WAY
WESTON-SUPER-MARE
SOMERSET
BS22 8NG

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISORS
YEAR ENDED 31 AUGUST 2021**

Trustees	J White, Chair B Milsom E Morris R Tucker (resigned on 22 August 2021) L Shorland P Savage
Company registered number	08191371
Charity registered number	1149683
Registered office	Learning and Community Sport @ Worle Trust 58 New Bristol Road Weston super Mare North Somerset BS22 6AQ
Accountants	Atkins & Co 7 Morston Court Aisecome Way Weston super Mare North Somerset BS22 8NG
Bankers	Lloyds Bank Plc 2 South Parade Weston super Mare North Somerset BS23 1JL

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2021**

Charity Structure

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 August 2012.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Decisions are made collectively by the Board of Trustees.

The Trustees consist of at least 3 and not more than 13 persons. The trustees shall include:

- a) Up to three individual representatives of Worle Community School.
- b) Up to one individual representative of the Local Authority (North Somerset Council).
- c) Up to two individual representatives of the Local Community.
- d) Up to seven other individuals.

Trustees will hold office for a term for up to three years from the date of their appointment. One third (or the number nearest one third) of the Trustees must retire annually, those longest in office retiring first. A retiring Trustee may be reappointed. A Trustee may serve a maximum of three terms, or up to three years per term. A Trustee who has completed three continuous terms of service as a trustee is not eligible to be re-appointed as a Trustee until one year after his retirement.

The Chair of Trustees and the Company Secretary are appointed by the Trustees and confirmed annually. Every Trustee has one vote on each issue.

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustee will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

Charity Aims and Objectives

The principal objectives of the charity are:

- a) Promote the provision of facilities for recreation, sport, culture or other leisure-time occupation in the interests of healthy life styles, social welfare and with the object of increasing accessibility and improving the condition of life of individuals throughout the United Kingdom, including the local community;
- b) Relieve the need of individuals with learning disabilities, by providing support and assistance to the individuals, their families and their carers to encourage the individuals to be actively involved in the local community;
- c) Advance education throughout the United Kingdom, including, students of Worle Community School, by providing or assisting in the provision of sports and other facilities in the local community and, in particular, at schools; and
- d) Promote such other charitable purposes as the trustees shall, in their absolute discretion, decide.

Activities for Achieving the Objectives

The Charity provides day care facilities for adults with learning difficulties via the Brandon Trust. A pottery (operated by Banwell Pottery) is in operation. A community meals-on-wheels service is provided to residents within Weston-Super-Mare from the facility's kitchens. Sporting facilities available to the

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2021**

Activities for Achieving the Objectives (continued)

community include a dance studio, gym, tennis/netball courts, an all-weather football 3G pitch and a hockey astro pitch. Community use of the school's gymnasium, sports hall and grass pitches occur outside of school hours.

Achievement and Performance

Whilst the Charity was established on 9 November 2012, the facilities for the Learning and Community Sport @Worle were not completed until the end of December 2012. Accordingly, @Worle commenced operations on 2 January 2013 with the official opening taking place on 25 January. The official opening was attended by the Chairman of the Weston-Super-Mare Council, Mr Terry Porter together with students from Worle Community, Brandon Trust staff and users, Council dignitaries and representatives from Wilmott Dixon, the construction company.

By the end of year, 31 August 2020, the @Worle facility had appointed seven of the permitted thirteen Trustees and employed nine staff as well as twelve part-time instructors. Opening times were:

Monday-Friday	07:00 - 22:00
Saturday	09:00- 17:00
Sunday	09:00 - 22:00

The all-weather football AstroTurf pitch accommodated 21 local football teams with age groups from four years to 65+ years old. The teams having differing standards and ages, were for both male and female, and some teams were fully inclusive. Two commercial businesses used the pitch for soccer leagues; one business is local to Weston-Super-Mare and one business in a national company. In addition, three local rugby teams trained at the facility, including Somerset Rugby Football Union. Coach training courses were organised for Somerset Football Association. Football clubs were encouraged to become accredited with the Chartered Standard promoting good football values and respect.

At the end of August 2019, approximately 1900 people were using the facility on a weekly basis. @Worle was operating 31 fitness/dance classes, including all ability sessions with approximately 170 individuals attending each week. Classes included; Zumba, Kids Street Dance, Zumba Strong, Boxercise, Step Aerobics, Thighs Bums and Tums, Yoga, Pilates.

Users of the school's sports hall, gymnasium and grass pitches included many individual hirers but also larger groups including Hope Church who offered a regular Saturday morning youth sports club. A local Cheerleading Group 'The Supernovas' have come to base themselves at the facilities and have since expanded their team and put on more classes for children on a Sunday morning in @Worle's dance studio.

At the end of August 2018, the @Worle membership was approximately at 550 members. The majority of members are local to the Worle area with some coming from the school and further afield. @Worle donates 4 hours of its gym time to the school per week for educational purposes so the students of Worle School can learn about health and fitness.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2021**

Achievement and Performance (continued)

The hiring price for the 3G pitch remained very competitive, with only six of the available forty-one hours per week being charged at the commercial rate. The commercial rate was applied to the two-soccer league businesses. This allowed lower pitch hiring prices to be maintained for local club users. 100% of the clubs returned for the following season to book with @Worle. We have put within our strategic plan that only 20% of the 3G allotted time will be allowed for commercial allocation and the remaining 80% for community use.

@Worle set up a number of charity events for various charities. One of them was a 'Zumbathon' for the Bristol Children's Hospital, we also held a 'Spinathon' for Children in Need.

In September 2013, we opened the new tennis and netball courts, we have three netball teams using the facility regularly. 2016/2017 we continued to host the Western and District Netball league which ran in the summer. Over 200 ladies play summer league netball.

The Brandon Trust were immensely successful delivering community inclusion for people with learning disabilities, integrating staff and users from the old William Knowles centre to the new facilities offered within @Worle. The facility's cafe which is open to the public is operated by Brandon staff supporting people with learning difficulties who, working with the @Worle staff developed the necessary signage and menus. The Brandon Trust's Grounds and Gardens team undertook the @Worle's grounds maintenance work enabling the development of key working skills for many people with learning difficulties.

Plans for the future

The Charity aims to continue to develop the sporting facilities over the coming years with the provision of additional gym equipment. Closer ties between the school and Brandon Trust will be encouraged with joint ventures such as open days at the centre for service users and public. Community engagement will continue, and it is hoped we have additional facilities for community use through investment of @Worle's surplus. @Worle is looking into extending the facilities to create a bigger gym and facility to help engage with more people during 2018-19 year.

Financial Review

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) present their annual report together with the financial statements of Learning and Committee Sport @ Worle Trust for the period ended 31 August 2021. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Principle Funding. The principal funding source is from rental income from the Brandon Trust and North Somerset Council Adult Social Services and Housing together with membership fees of the gym and hiring charges for using the facilities.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
YEAR ENDED 31 AUGUST 2021**

Financial Review (continued)

Reserves Policy. The Trustees' policy is to hold sufficient reserves as cash which, when long-term maintenance requirements arise can be used to fund these works.

Investment Policy. Aside from retaining a prudent amount in reserves, the Charity also aims to set aside a minimum of £30,000 each year to cover the costs of replacing fixed assets such as the AstroTurf pitches. These investments will be held in secure, no risk savings accounts.

Risk Management. The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

James White
Director / Chairman
Signed on behalf of the board of trustees
Learning and Community Sport @Worle Trust

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

I report on the accounts for the year ended 31 August 2021 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("The 2006 Act"). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is

Having satisfied myself that the charity is not subject to audit this year under Part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the charity commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Debbie Atkins FCA

Atkins & Co Chartered Accountants
7 Morston Court
Aisecome Way
Weston-super-Mare
Somerset
BS22 8NG

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Charitable activities	2	349,815	-	349,815	289,420
Investment income	3	2	-	2	298
TOTAL INCOME		<u>349,818</u>	<u>-</u>	<u>349,818</u>	<u>289,718</u>
EXPENDITURE ON:					
Charitable activities	4	382,586	-	382,586	400,570
TOTAL EXPENDITURE		<u>382,586</u>	<u>-</u>	<u>382,586</u>	<u>400,570</u>
NET INCOME BEFORE TRANSFERS		- 32,769	-	- 32,769	- 110,852
Transfers between Funds	14	-	-	-	-
NET INCOME		<u>- 32,769</u>	<u>-</u>	<u>- 32,769</u>	<u>- 110,852</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		324,301	-	324,301	435,153
TOTAL FUNDS CARRIED FORWARD		<u>291,532</u>	<u>-</u>	<u>291,532</u>	<u>324,301</u>

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 08191371
BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		308,550		299,768
CURRENT ASSETS					
Debtors	11	6,939		8,712	
Cash in bank and in hand	17	51,194		39,608	
		58,132		48,320	
CREDITORS: Amounts falling due within one year	12	(25,150)		(23,787)	
NET CURRENT ASSETS			32,982		24,533
CREDITORS					
Amounts falling due after more than one year	19		50,000		
NET ASSETS			291,532		324,301
FUNDS					
Unrestricted funds	14		291,532		324,301
TOTAL FUNDS			291,532		324,301

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small companies' regime.

The financial statements were approved by the Trustees on And signed on their behalf, by:

J White
Chair

The notes on pages 11 to 18 form part of these financial statements.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	16	<u>20,582</u>	<u>(103,717)</u>
Cash flows from investing activities:			
Purchase of intangible assets		<u>(8,996)</u>	<u>(100,397)</u>
Net cash used in investing activities		<u>(8,996)</u>	<u>(100,397)</u>
Change in cash and cash equivalents in the year		11,586	(204,114)
Cash and cash equivalents brought forward		39,608	243,722
Cash and cash equivalents carried forward	17	<u><u>51,194</u></u>	<u><u>39,608</u></u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sports and community centre	<u>349,815</u>	<u>-</u>	<u>349,815</u>	<u>289,420</u>

In 2020, the total income from charitable activities of £289,420 were unrestricted funds.

3. INVESTMENT INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	<u>2</u>	<u>-</u>	<u>2</u>	<u>298</u>

4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Sports and community centre	149,051	214	233,321	382,586	398,410
Governance	-	-	-	-	2,160
	<u>149,051</u>	<u>214</u>	<u>233,321</u>	<u>382,586</u>	<u>400,570</u>

In 2019, the total expenditure on charitable activities of £ were from unrestricted funds.

5. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Sports and community centre	<u>172,480</u>	<u>210,106</u>	<u>382,586</u>	<u>398,410</u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

6. DIRECT COSTS

	Total 2021 £	Total 2020 £
Instructors fee	23,429	22,860
Wages and salaries	146,870	114,984
National insurance	1,427	1,657
Pension	753	824
Facility hire		
	<u><u>172,480</u></u>	<u><u>140,324</u></u>

7. SUPPORT COSTS

	Total 2021 £	Total 2020 £
Printing, postage and stationary	2,354	3,335
Telephone and computer costs	15,832	14,678
Advertising	3,597	4,280
Legal and professional fees	26,693	39,788
Rates	1,725	7,575
Light and heat	36,652	37,327
Other premises costs	33,978	39,872
Repairs and maintenance	13,361	9,905
Donations	-	-
Travel and subsistence	-	-
Vending and café stock/consumables	7,179	23,516
Equipment costs	63,438	65,542
Training	-	1,050
Sundry expenses	3,317	6,724
Bank charges	1,766	2,279
Loss on disposal of fixed assets	-	-
Depreciation	214	2,214
	<u><u>210,106</u></u>	<u><u>258,086</u></u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	214	2,214
Independent examination fee	2,160	2,160

During the year, no trustee received any remuneration (2020: £NIL)

During the year, no trustee received any benefits in kind (2020: £NIL)

During the year, no trustee received any reimbursement of expenses (2020: £NIL)

9. STAFF COSTS

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	146,870	114,984
Social security costs	1,427	1,657
Pensions	753	984
Total	149,051	117,625

The average number of persons employed by the company during the year was as follows:

	2021	2020
	No.	No.
	17	12

No employee received remuneration amounting to more than £60,000 in either year.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

10. TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and machinery £
COST		
At 1 September 2020	299,554	21,050
Additions	8,996	-
Disposals	-	-
At 31 August 2021	<u>308,550</u>	<u>21,050</u>
DEPRECIATION		
At 1 September 2020	-	20,836
Charge for year	-	214
Disposals	-	-
At 31 August 2021	<u>-</u>	<u>21,050</u>
NET BOOK VALUE		
At 31 August 2021	<u>308,550</u>	<u>-</u>
At 31 August 2020	<u>299,554</u>	<u>214</u>

11. DEBTORS

	2021 £	2020 £
Trade debtors	5,266	5,266
Other debtors	-	1,199
Prepayments and accrued income	1,673	2,246
	<u>6,939</u>	<u>8,712</u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	-
Other creditors	-	126
Accruals and deferred income	25,150	23,661
	<u>25,150</u>	<u>23,787</u>

DEFERRED INCOME

Deferred income at 1 September 2020	23,661
Amounts released from previous years	(23,661)
Resources deferred during the year	25,150
Deferred income at 31 August 2021	<u>25,150</u>

Deferred income includes amounts received in advance for day care facilities for adults with learning difficulties and community meals-on-wheels services.

13. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure	387,705	387,705
Financial assets measured at amortised cost	44,857	44,857
	<u>432,562</u>	<u>432,562</u>
Financial liabilities measured at amortised cost	<u>2,160</u>	<u>2,160</u>

Financial assets measured at fair value through the income and expenditure comprise of cash at bank and in hand.

Financial assets measure at amortised cost comprise of accrued income and trade debtors.

Financial liabilities measured at amortised costs comprise of trade creditors and accruals.

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

14. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
UNRESTRICTED FUNDS					
General funds	324,301	349,818	(382,586)		291,532
Total funds	<u>324,301</u>	<u>349,818</u>	<u>(382,586)</u>	<u>-</u>	<u>291,532</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Total funds 2020 £
Tangible fixed assets	308,550	299,769
Current assets	58,132	48,320
Creditors due within one year	(25,150)	(23,787)
	<u>341,532</u>	<u>324,302</u>

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the year (as per Statement of financial activities)	(32,769)	(110,852)
Adjustment for:		
Depreciation charges	214	2,214
Decrease/(increase) in debtors	1,773	6,806
Increase/(decrease) in creditors	51,364	(1,885)
Net cash provided by operating activities	<u>20,582</u>	<u>(103,717)</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash at bank and in hand	51,194	39,608
	<u>51,194</u>	<u>39,608</u>

**LEARNING AND COMMUNITY SPORT ENTERPRISE @ WORLE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

18. OPERATING LEASE COMMITMENTS

As 31 August 2021 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	£	£
AMOUNTS PAYABLE:		
Within 1 year	11,760	11,760
Between 1 and 5 years	2,199	2,199
Total	<u>13,959</u>	<u>13,959</u>

19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans	50,000	-
	<u>50,000</u>	<u>-</u>