

The Charity Registration Number is :- 1149678

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Report and Accounts

31 December 2022

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Report and accounts for the year ended 31 December 2022

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The Redeemed Christian Church of God (Victory House for All Nations, Welling)
Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Redeemed Christian Church of God (Victory House for All Nations, Welling).

The charity is also known by its operating name, The Redeemed Christian Church of God (Victory House for All Nations, Welling)..

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1149678.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 08 November 2012

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Mr Wole Kehinde Oluwole-Jayeoba (Chair)

Mr Godwin Adewale Olowu

Mrs Christanah Omolola Adelusi

Mr Bankole Fabiyi

Mr Austen Okoronkwo

Ms Grace Umoren

The Redeemed Christian Church of God (Victory House for All Nations, Welling)
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The principal operating address, telephone number, email and web addresses of the charity are:-

138/140 Upper Wickham Lane
Welling, Kent
England, DA16 3DP
Telephone 07957614480
Email Address vhfanwelling@gmail.com

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

1. The advancement of the Christian faith worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at 138/140 Upper Wickham Lane, Welling, Kent. DA16 3DP.

It also organises special training and mentoring activities for unemployed, people planning to start their own businesses and run general information centre for the public.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Organised church services, teaching and counselling forums for the spiritual and overall growth of members, building families and alleviating poverty.
2. Other activities to help raise the profile of the charity in the local community included outreaches/provision of Christmas packs to a local Care Home, school and Youth Centre in the community.
3. Specific activities for relief of poverty are in the areas of training and mentoring of unemployed and passing job information to job seekers.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Organised church services, teaching and counselling forums for the spiritual and overall growth of members, building families and alleviating poverty.

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The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has volunteers committed to working in various departments within the church.

The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church has maintained its role in ministering in prayer, teaching, training & development as well provision of welfare support to meet the physical, emotional and spiritual needs of members.

The degree to which the achievements and performance during the year have benefited wider society.

Benefiting the wider community - carried out Open Air Services with welfare provisions, reached out to Care Home(s), school and Youth Centre in the community at Christmas/end of year to provide support.

Engaged in training on Social Care issues, Financial Seminars, Parenting, Children and Youth activities to support families, alleviate poverty, and build a strong family base.

How the achievements during the year measure up to the objectives set.

Held church community outreaches, and through the provision of food packs to a school, Welling Youth Centre and residents of a local care home, the church was able to reach out to people in the community during Christmas festivities.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

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New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

The policies and procedures for the induction and training of trustees.

Existing trustees are provided with training as and when required. Our trustees have attended the RCCG Strategic Training on Awareness of Regulations (STAR) Training for Trustees and we continue to encourage them to attend refresher training in future

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator.

All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

The charity's relationships with related parties.

The Redeemed Christian Church of God (Victory House for All Nations , Welling) is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by Redeemed Christian Church of God (Victory House for All Nations , Welling) with The Redeemed Christian Church of God which documents this relationship.

Bankers Barclays Bank Plc
 Blackheath branch.

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	(4,308)	4,665
Unrestricted revenue funds available for the general purposes of the charity	54,429	58,738
Total funds	54,429	58,738

Financial review of the position at the reporting date, 31 December 2022 .

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Trustees' Annual Report for the year ended 31 December 2022

During the year, income of £25,682.82 (£30,484 in 2021) mainly received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a deficit of £4,308 (a surplus of £4,665 in 2021). The value of the Redeemed Christian Church of God (Victory House for All Nations , Welling)'s net assets at 31st December 2022 is £54,429 (£58,738 in 2021).

Policies on reserves.

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Oluyinka Afolayan
Chartered Accountant
16 Frogley Park
Barking
London
IG11 0AU

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Trustees' Annual Report for the year ended 31 December 2022

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 October 2023.



Wole Kehinde Oluwole-Jayeoba

Trustee

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Oluyinka Afolayan - Independent Examiner

Eagleview Consult Ltd (Chartered Accountants)

16 Frogley Park

Barking

London

IG11 0AU

This report was signed on 28 October 2023

**The Redeemed Christian Church of God (Victory House for All Nations, Welling) -
Statement of Financial Activities for the year ended 31 December 2022**

Statement of Financial Activities for the year ended 31 December 2022

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & endowments from:				
Donations & Legacies	25,683	-	25,683	30,484
Investments	48	-	48	-
Total income	25,731	-	25,731	30,484
Expenditure on:				
Charitable activities	30,039	-	30,039	25,819
Total expenditure	30,039	-	30,039	25,819
Net income for the year	(4,308)	-	(4,308)	4,665
Net income after transfers	(4,308)	-	(4,308)	4,665
Net movement in funds	(4,308)	-	(4,308)	4,665
Reconciliation of funds:-				
Total funds brought forward	58,738	-	58,738	54,073
Total funds carried forward	54,430	-	54,430	58,738

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

**The Redeemed Christian Church of God (Victory House for All Nations, Welling) -
Statement of Financial Activities for the year ended 31 December 2022**

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	58,738	-	58,738	54,073
Recognised gains and losses before transfers	(4,308)	-	(4,308)	4,665
	54,430	-	54,430	58,738
Closing revenue funds	54,430	-	54,430	58,738

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	54,430	-	54,430	58,738

The notes attached on pages 19 to 20 form an integral part of these accounts.

**The Redeemed Christian Church of God (Victory House for All Nations, Welling) -
Statement of Financial Activities for the year ended 31 December 2022**

**The Redeemed Christian Church of God (Victory House for All Nations, Welling)
Income and Expenditure Account for the year ended 31 December 2022 as required by the
Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	25,683	30,484
Refunds from HMRC on gift aided donations	-	-
Investment income		
Interest receivable	48	-
Gross income in the year before exceptional items	25,731	30,484
Gross income in the year including exceptional items	25,731	30,484
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	29,639	25,819
Governance costs	400	-
Realised losses on disposals of social investments which are programme r	-	-
Total expenditure in the year	30,039	25,819
Net income before tax in the financial year	(4,308)	4,665
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(4,308)	4,665
Retained surplus for the financial year	(4,308)	4,665

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Redeemed Christian Church of God (Victory House for All Nations, Welling) - Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		57,997	58,738
Creditors: amounts falling due within one year	6	<u>(3,568)</u>	<u>-</u>
Net current assets		54,429	58,738
The total net assets of the charity		<u>54,429</u>	<u>58,738</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

- -

Unrestricted Funds

Unrestricted Revenue Funds	9	54,430	58,738
		54,430	58,738

Designated Funds

Total charity funds		<u>54,430</u>	<u>58,738</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Wole Kehinde Oluwale-Jayeoba

Trustee

Approved by the board of trustees on 28 October 2023

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and offering recieved from volunteers and members of the Charity.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Notes to the Accounts for the year ended 31 December 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 30 Volunteers who donated 1,500 hours of their time stewarding events. It is estimated that without the help of volunteers, the Charity would need to find the equivalent of over £15,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	3,568	-
7 Income and Expenditure account summary	2022	2021
	£	£
At 1 January 2022	58,738	54,073
Deficit (Surplus) after tax for the year	(4,308)	4,665
At 31 December 2022	54,430	58,738

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Notes to the Accounts for the year ended 31 December 2022

8 No related party transactions

9 Change in total funds over the year as shown in Note 24 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	See Note 10			
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	58,738	(4,308)	-	54,430
Total unrestricted and designated funds	58,738	(4,308)	-	54,430
Total charity funds	58,738	(4,308)	-	54,430

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	25,731	(30,039)	-	(4,308)
	25,731	(30,039)	-	(4,308)

11 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

12 Ultimate controlling party

The charity is under the control of its legal members.

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

13 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	25,683	-	25,683	30,484
Refunds from HMRC on gift aided donations	-	-	-	-
Total donations and gifts from individuals	25,683	-	25,683	30,484
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies	25,683	-	25,683	30,484

14 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	48	-	48	-
Total investment income	48	-	48	-

15 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Honourarium	200	-	200	550
Outreach	892	-	892	1,099
COF	1,200	-	1,200	600
WEM	5,502	-	5,502	3,234
Welfare & benevolence	4,846	-	4,846	2,178
Donation	100	-	100	-
Total direct spending	12,740	-	12,740	7,661

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

16 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to individuals	-	-	-	1,320
Total grantmaking costs	-	-	-	1,320

17 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Expenses				
Rent	10,300	-	10,300	10,249
Premises repairs, renewals and maintenance	-	-	-	1,370
Utilities	1,562	-	1,562	1,976
Administrative overheads				
Telephone, fax and internet	689	-	689	622
Stationery and printing	366	-	366	217
Equipment expenses	2,192	-	2,192	173
Sundry expenses	1,790	-	1,790	1,807
Books	-	-	-	424
Support costs before reallocation	16,899	-	16,899	16,838
Total support costs - Current Year	16,899	-	16,899	16,838

All the expenditure in the prior year was unrestricted.

18 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	400	-	400	-
Total Governance costs	400	-	400	-

The Redeemed Christian Church of God (Victory House for All Nations, Welling)

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

19 Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Current Year				
Total direct spending	12,740	-	12,740	7,661
Total grantmaking costs	-	-	-	1,320
Total support costs	16,899	-	16,899	16,838
Total Governance costs	400	-	400	-
Total charitable expenditure	30,039	-	30,039	25,819

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year			
Total direct spending	7,661	-	7,661
Total grantmaking costs	1,320	-	1,320
Total support costs	16,838	-	16,838
Total charitable expenditure	25,819	-	25,819