

The Redeemed Christian Church of God - Rivers of Living Water

Report and Accounts

31 October 2025

Company Registration Number - 8249011

Charity Registration Number - 1149676

The Redeemed Christian Church of God - Rivers of Living Water

Report and accounts for the year ended 31 October 2025

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The Redeemed Christian Church of God - Rivers of Living Water

Company Registration Number - 8249011

Trustees' Annual Report for the year ended 31 October 2025

The trustees present their Report and Accounts for the year ended 31 October 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Redeemed Christian Church of God - Rivers of Living Water.

The charity is also known by its operating name, RCCG - Rivers of Living Water.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1149676.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 01 June 2008

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Julius Adeposi Adetoro
Iredele Oluwasegun Oyedele
Emmanuel Akindele Macaulay

The principal operating address, telephone number, email and web addresses of the charity are:-

367 Rochester Way
Eltham, London
SE9 6PG
Telephone: 0788236287
Email address: pastorrolw@yahoo.com
Web address: www.rccgrolw.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Redeemed Christian Church of God - Rivers of Living Water

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Trustees' Annual Report for the year ended 31 October 2025

The following persons served as Trustees during the year ended 31 October 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

1. The advancement of the Christian religion worldwide and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at Thamesmead Leisure Centre, Thamesmead Drive, SE28 8RE. It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and runs general information centre for the public.□

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the unemployed to start their own businesses and passing job information to job seekers.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have complied with the duty in Section 4 of the Charities Act 2006 and paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in the United Kingdom.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

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Trustees' Annual Report for the year ended 31 October 2025

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision especially during the pandemic period. The church has over 39 volunteers committed to working in various departments within the church. The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance and given an introduction to the activities of the charity by the existing board.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator. All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers:	Barclays Bank UK Plc 1 Churchill Place London E14 5HP
Accountants	Crownwise Consult Unit 13e, First Floor Office□ 27 Town Square□ Erith, Kent□ United Kingdom□ DA8 1SE□

The Redeemed Christian Church of God - Rivers of Living Water

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Trustees' Annual Report for the year ended 31 October 2025

Financial review

The charity's financial position at the end of the year ended 31 October 2025

The financial position of the charity at 31 October 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	(7,796)	3,176
Unrestricted revenue funds available for the general purposes of the charity	53,444	63,380
Restricted revenue funds	45,594	43,454
Total funds	99,038	106,834

Financial review of the position at the reporting date, 31 October 2025 .

During the year, income of £84,474 (£97,986 in 2024) was received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a deficit of £7,796 (surplus£3,176 in 2024). The value of the The Redeemed Christian Church of God - Rivers of Living Water's net assets as at 31st October 2025 is £99,036 (£106,834 in 2024).

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks.

Details of the independent examiner

Niyi Zaccheus

Chartered Certified Accountant

Unit 13e, First Floor Office

27 Town Square

Erith, Kent

London

DA8 1SE

The Redeemed Christian Church of God - Rivers of Living Water

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Trustees' Annual Report for the year ended 31 October 2025

Statement of the directors trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Annual Report for the year ended 31 October 2025

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

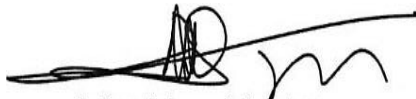
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 19.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15 March 2026.



Julius Adeposi Adetoro
Director and Trustee



Iredele Oluwasegun Oyedele
Director and Trustee

The Redeemed Christian Church of God - Rivers of Living Water

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 October 2025

I report to the trustees on my examination of the financial statements of the charitable company on pages 9 to 19 for the year ended 31 October 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 5, you, the charitable company's trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

The Redeemed Christian Church of God - Rivers of Living Water

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Niyi Zaccheus - Independent examiner

Chartered Certified Accountant

Unit 13e, First Floor Office
27 Town Square
Erith, Kent
London
DA8 1SE

This report was signed on 15 March 2026

The Redeemed Christian Church of God - Rivers of Living Water - Statement of financial activities for the year ended 31 October 2025

Statement of financial activities (including the income and expenditure account for the year ended 31 October 2025, as required by the Companies Act 2006)

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2025	2025	2025	2024
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	82,334	2,140	84,474	97,986
Other	-	-	-	-
Total income	82,334	2,140	84,474	97,986
Expenditure on:				
Charitable activities	92,270	-	92,270	94,810
Total expenditure	92,270	-	92,270	94,810
Net income for the year	(9,936)	2,140	(7,796)	3,176
Net movement in funds	(9,936)	2,140	(7,796)	3,176
Reconciliation of funds:-				
Total funds brought forward	63,380	43,454	106,834	103,658
Total funds carried forward	53,444	45,594	99,038	106,834

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

The Redeemed Christian Church of God - Rivers of Living Water - Resources applied in the year ended 31 October 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	(7,796)	3,176
Resources applied on functional fixed assets	(3,774)	-
Net resources available to fund charitable activities	(11,570)	3,176

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 13 to 19 form an integral part of these accounts.

The Redeemed Christian Church of God - Rivers of Living Water - Statement of financial activities for the year ended 31 October 2025

Movements in revenue and capital funds for the year ended 31 October 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total funds 2024 £
Accumulated funds brought forward	63,380	43,454	106,834	103,658
Recognised gains and losses before transfers	(9,936)	2,140	(7,796)	3,176
	53,444	45,594	99,038	106,834
Closing revenue funds	53,444	45,594	99,038	106,834

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total funds 2024 £
Revenue accumulated funds	53,444	45,594	99,038	106,834
Total funds	53,444	45,594	99,038	106,834

The notes attached on pages 13 to 19 form an integral part of these accounts.

The Redeemed Christian Church of God - Rivers of Living Water - Statement of financial activities for the year ended 31 October 2025

**The Redeemed Christian Church of God - Rivers of Living Water
Income and expenditure account for the year ended 31 October 2025 as required by the Companies Act 2006**

	2025 £	2024 £
<i>Income</i>		
Income from operations	74,964	82,046
Refunds from HMRC on gift aided donations	9,510	15,940
Gross income in the year before exceptional items	84,474	97,986
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	86,635	85,123
Depreciation and amortisation	4,935	8,987
Governance costs	700	700
Total expenditure in the year	92,270	94,810
Retained surplus for the financial year	(7,796)	3,176

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 19 form an integral part of these accounts.

The Redeemed Christian Church of God - Rivers of Living Water - Balance sheet as at 31 October 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	5,288	6,449
Current assets			
Cash at bank and in hand		94,450	101,119
Creditors: amounts falling due within one year	8	<u>(700)</u>	<u>(734)</u>
Net current assets		93,750	100,385
The total net assets of the charity		<u>99,038</u>	<u>106,834</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted revenue funds	11	45,594	43,454
		45,594	43,454
Unrestricted funds			
Unrestricted revenue funds	11	53,444	63,380
		53,444	63,380
Total charity funds		<u>99,038</u>	<u>106,834</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.


Julius Adeposi Adetoro
Director and Trustee


Iredele Oluwasegun Oyedele
Director and Trustee

Approved by the board of trustees on 15 March 2026

The notes attached on pages 13 to 19 form an integral part of these accounts.

The Redeemed Christian Church of God - Rivers of Living Water

Notes to the Accounts for the year ended 31 October 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

The Redeemed Christian Church of God - Rivers of Living Water

Notes to the Accounts for the year ended 31 October 2025

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

The Redeemed Christian Church of God - Rivers of Living Water

Notes to the Accounts for the year ended 31 October 2025

4 Net surplus before tax in the financial year

	2025 £	2024 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,935	8,987

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 9360 volunteer hours were provided during 2025. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2025 £	2024 £
Gross Salaries excluding trustees and key management personnel	27,068	22,194
Total salaries, wages and related costs	27,068	22,194
The average number of part time staff employed in the year was	1	-
The average number of full time staff employed in the year was	1	-
The estimated full time equivalent number of all staff employed in the year was	1	-

7 Tangible fixed assets

Current year	Land and Buildings £	Church equipment £	Motor Vehicles £	Total £
Cost				
At 1 November 2024	-	16,207	19,740	35,947
Additions	-	3,774	-	3,774
At 31 October 2025	-	19,981	19,740	39,721
Depreciation				
At 1 November 2024	-	19,628	9,870	29,498
Charge for the year	-	-	4,935	4,935
At 31 October 2025	-	19,628	14,805	34,433
Net book value				
At 31 October 2025	-	353	4,935	5,288
At 31 October 2024	-	(3,421)	9,870	6,449

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Professional fees- accountancy	700	734
	700	734

The Redeemed Christian Church of God - Rivers of Living Water

Notes to the Accounts for the year ended 31 October 2025

9 Income and Expenditure account summary	2025 £	2024 £
At 1 November 2024	106,834	103,658
Surplus after tax for the year	(7,796)	3,176
At 31 October 2025	99,038	106,834

10 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	5,288	-	-	5,288
Current assets	48,856	-	45,594	94,450
Current liabilities	(700)	-	-	(700)
	53,444	-	45,594	99,038
At 1 November 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	6,449	-	-	6,449
Current assets	57,665	-	43,454	101,119
Current liabilities	(734)	-	-	(734)
	63,380	-	43,454	106,834

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	63,380	(9,936)	-	53,444
Total unrestricted and designated funds	63,380	(9,936)	-	53,444
Restricted funds:-				
Building fund	40,278	-	-	40,278
Total restricted funds	43,454	-	-	43,454
Total charity funds	106,834	(9,936)	-	96,898

The Redeemed Christian Church of God - Rivers of Living Water

Notes to the Accounts for the year ended 31 October 2025

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted revenue funds	82,334	(92,270)	-	(9,936)
Restricted funds:-				
Restricted fund	3,230			3,230
	85,564	(92,270)	-	(6,706)

13 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Building fund

This fund represents the restricted surplus arising on donations to the building fund

14 Ultimate controlling party

The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

The Redeemed Christian Church of God - Rivers of Living Water

Detailed analysis of income and expenditure for the year ended 31 October 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

15 Donations, grants and legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts from individuals				
Refunds from HMRC on gift aided donations	9,510	-	9,510	15,940
Building	-	2,140	2,140	-
Tithe & offering	69,050	-	69,050	76,677
Thanksgiving	3,774	-	3,774	5,369
Total donations and gifts from individuals	82,334	2,140	84,474	97,986

16 Expenditure on charitable activities - Direct spending

<i>Current year</i>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2025	2025	2025	2024
	£	£	£	£
Gross wages and salaries - charitable activities	-	-	-	22,194
Travel and Subsistence - Charitable Activities	-	-	-	2,541
	-	-	-	-
Books	-	-	-	420
Welfare	2,157	-	2,157	21,795
Honorarium	3,689	-	3,689	2,400
Music	147	-	147	857
Training	1,799	-	1,799	-
Outreach/Event	10,843	-	10,843	17,187
Total direct spending	18,635	-	18,635	67,394

The Redeemed Christian Church of God - Rivers of Living Water

Detailed analysis of income and expenditure for the year ended 31 October 2025 as required by the SORP 2015

17 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2025	2025	2025	2024
	£	£	£	£
<i>Premises Expenses</i>				
Room hire	19,853	-	19,853	4,165
Property insurance	1,292	-	1,292	-
<i>Administrative overheads</i>				
Telephone, fax and internet	255	-	255	809
Stationery and printing	-	-	-	2,190
Advertising and marketing	2,815	-	2,815	2,506
Sundry expenses	1,821	-	1,821	428
Equipment, repairs expenses and maintenance	220	-	220	735
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	2,951	-	2,951	34
<i>Financial costs</i>				
Depreciation total for the period	4,935	-	4,935	8,987
Total support costs - Current year	34,142	-	34,142	22,869

The basis of allocation of costs between activities is described under accounting policies

18 Other expenditure - Governance costs

<i>Current year</i>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2025	2025	2025	2024
	£	£	£	£
Independent examiner's fees	700	-	700	700
Total governance costs	700	-	700	700

19 Total charitable expenditure

<i>Current year</i>	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
	2025	2025	2025	2024
	£	£	£	£
18,635				
Total direct spending	-	-	18,635	67,394
Total grantmaking costs	34,142	-	38,793	3,847
Total support costs	700	-	34,142	22,869
Total governance costs	-	-	700	700
Total charitable expenditure	92,270	-	92,270	94,810