
KICC THE CITY OF REFUGE
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

KICC THE CITY OF REFUGE
(A company limited by guarantee)

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KICC THE CITY OF REFUGE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 28 FEBRUARY 2025

Trustees	Gotthard Landau Olutomi Osibanjo Trevlyn Shillingford (appointed 17 June 2025)
Company registered number	8239175
Charity registered number	1149674
Registered office	2d Kingswood Road Fallowfield Manchester M14 6SB
Resident Pastor	Pastor Oladele Oluyemi
Independent Examiner	Dean Howard & Co Chartered Certified Accountants Unit F55 Expressway Studios 1 Dock Road London E16 1AH

KICC THE CITY OF REFUGE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees present their annual report together with the financial statements of the company for the 1 March 2024 to 28 February 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

KICC The City of Refuge remains committed to building an international, charismatic and contemporary ministry focused on guiding believers to grow in the grace and knowledge of Jesus Christ. Our mission is to create a diverse and united church community through meaningful fellowship before and after services, strong Caring Heart Fellowship (CHF) networks and an environment where destinies are restored, callings are embraced and God's divine purpose is fulfilled in every member's life.

b. Activities undertaken to achieve objectives

The various activities and functional groups that underpin and advance our objectives include, among others, the following:

- Kingsway Bible Institute (Faith Clinic)
- Stewards Training
- Leadership Training
- Biblical Counselling Sessions
- Bible Study
- Prayer
- Worship
- Kings Kids Ministry
- Caring Heart Fellowship Online
- Evangelistic & Outreach Team
- Welfare Committee
- Noah's Ark (Homeless Outreach)
- Kingsway Young Adult Ministry (The Royals)
- TNT (Teenagers for a New Tomorrow)
- Technical, Media & Production Team

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

Achievements and performance

a. Review of the year's activities

1. Weekly Services and Spiritual Growth

Throughout 2024–2025, the church held powerful and transformative Sunday Celebrations, Thursday Faith Clinic, and Friday CHF Meetings (Online).

The Inspirational Hour Radio Programme continued successfully on All FM 96.9 and SoundCloud, expanding its listener base.

2. Major Church Events

Existing Annual Events:

- Authentic Love – Valentine Event
- Worship Night
- Movie Night
- Family Fun Day & Anniversary Celebration
- Christmas Party
- 31st December Crossover Night

3. Departmental Highlights

TNT organised revival services, mentoring and leadership workshops.

Kings Kids held a Children's Christmas Concert and expanded discipleship teaching.

Evangelism Team increased street outreach.

Welfare Team expanded hospital visitations and financial assistance.

Media Team upgraded livestream setup and expanded presence on social media.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

KICC The City of Refuge is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods (2026-2030)

Looking ahead, KICC The City of Refuge aims to achieve significant growth and impact through the following initiatives:

1. Expanding Media Ministry
2. Growing CHF Centres across Greater Manchester
3. Advanced Leadership Training
4. Developing a separate facility for TNT
5. Launching Saturday Supplementary School
6. Strengthening University Outreach
7. Increasing Evangelism & Outreach Programmes
8. Enhancing Member Welfare System
9. Hosting Workshops & Conferences
10. Strengthening In-Reach Practices
11. Developing Income-Generating Ventures
12. Opening New Chapels across the UK

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 December 2025 and signed on their behalf by:

Olutomi Osibanjo

KICC THE CITY OF REFUGE
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2025

Independent examiner's report to the Trustees of KICC The City of Refuge ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 28 February 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 16 December 2025

Dean Dairo MSc FCCA

Dean Howard & Co

Chartered Certified Accountants

Unit F55

Expressway Studios

1 Dock Road

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

London
E16 1AH

KICC THE CITY OF REFUGE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	47,460	47,460	25,036
Investments	4	3	3	53
Total income		<u>47,463</u>	<u>47,463</u>	<u>25,089</u>
Expenditure on:				
Charitable activities	5	56,322	56,322	46,965
Total expenditure		<u>56,322</u>	<u>56,322</u>	<u>46,965</u>
Net movement in funds		<u>(8,859)</u>	<u>(8,859)</u>	<u>(21,876)</u>
Reconciliation of funds:				
Total funds brought forward		(38,798)	(38,798)	(16,922)
Net movement in funds		(8,859)	(8,859)	(21,876)
Total funds carried forward		<u>(47,657)</u>	<u>(47,657)</u>	<u>(38,798)</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

KICC THE CITY OF REFUGE
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REGISTERED NUMBER: 8239175

BALANCE SHEET
AS AT 28 FEBRUARY 2025

	Note	28 February 2025 £	29 February 2024 £
Fixed assets			
Tangible assets	8	3,559	4,746
		<u>3,559</u>	<u>4,746</u>
Current assets			
Debtors	9	5,674	5,674
Cash at bank and in hand		3,618	5,703
		<u>9,292</u>	<u>11,377</u>
Creditors: amounts falling due within one year	10	(60,509)	(54,922)
Net current liabilities		(51,217)	(43,545)
Total assets less current liabilities		(47,658)	(38,799)
Net liabilities excluding pension asset		(47,658)	(38,799)
Total net assets		<u>(47,658)</u>	<u>(38,799)</u>
Charity funds			
Unrestricted funds	11	(47,658)	(38,799)
Total funds		<u>(47,658)</u>	<u>(38,799)</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 15 December 2025 and signed on their behalf by:

KICC THE CITY OF REFUGE
(A company limited by guarantee)
REGISTERED NUMBER: 8239175

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2025

Olutomi Osibanjo

The notes on pages 11 to 19 form part of these financial statements.

KICC THE CITY OF REFUGE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

1. General information

The company is limited by shares and incorporated in England. The address of the registered office is given in the company information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

KICC The City of Refuge meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	47,460	47,460	25,036
	<u>47,460</u>	<u>47,460</u>	
<i>Total 2024</i>	<u>25,036</u>	<u>25,036</u>	

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	3	3	53
	<u>3</u>	<u>3</u>	
<i>Total 2024</i>	<u>53</u>	<u>53</u>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	56,322	56,322	46,965
	<u>56,322</u>	<u>56,322</u>	
<i>Total 2024</i>	<u>46,965</u>	<u>46,965</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	938	55,384	56,322	46,965
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	550	46,415	46,965	
	<hr/>	<hr/>	<hr/>	

KICC THE CITY OF REFUGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Central office due	4,973	4,973	2,205
Travel and subsistence	166	166	215
Phone	883	883	506
Computer expenses	225	225	550
Light and heating	1,506	1,506	1,329
Repairs and maintenance	1,835	1,835	548
Advertising and publicity	-	-	41
Events	2,404	2,404	1,416
Printing, postage and stationery	131	131	6
Rent	7,200	7,200	7,200
Church materials	175	175	236
Water rate	2,274	2,274	314
Insurance	246	246	-
Accountancy fees	1,448	1,448	1,392
Sundry expenses	9	9	98
Depreciation - church equipment	1,159	1,159	1,545
Depreciation - fixtures and fittings	28	28	37
Sunday school/Youth ministry	353	353	159
Welfare	1,200	1,200	187
Honorarium	1,775	1,775	1,008
Wages and salaries	26,471	26,471	26,471
Pension costs	794	794	794
Motor expenses	129	129	158
	<hr/> 55,384 <hr/>	<hr/> 55,384 <hr/>	<hr/> 46,415 <hr/>
<i>Total 2024</i>	<hr/> 46,415 <hr/>	<hr/> 46,415 <hr/>	

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

7. Trustees' remuneration and expenses (continued)

During the year ended 28 February 2025, no Trustee expenses have been incurred (2024 - £NIL).

8. Tangible fixed assets

	Fixtures and fittings £	Church equipment £	Total £
Cost or valuation			
At 1 March 2024	1,501	17,823	19,324
At 28 February 2025	1,501	17,823	19,324
Depreciation			
At 1 March 2024	1,389	13,188	14,577
Charge for the year	28	1,159	1,187
At 28 February 2025	1,417	14,347	15,764
Net book value			
At 28 February 2025	84	3,476	3,560
At 29 February 2024	111	4,635	4,746

9. Debtors

	28 February 2025 £	29 February 2024 £
Due after more than one year		
Other debtors	4,874	4,874
	4,874	4,874
Due within one year		
Other debtors	800	800
	5,674	5,674

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

10. Creditors: Amounts falling due within one year

	28 February 2025 £	<i>29 February 2024 £</i>
Other taxation and social security	1,185	2,371
Pension fund loan payable	168	940
Other creditors	58,198	49,651
Accruals and deferred income	958	1,960
	<hr/> 60,509 <hr/>	<hr/> 54,922 <hr/>

KICC THE CITY OF REFUGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

11. Statement of funds

Statement of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Balance at 28 February 2025 £
Unrestricted funds				
General Funds - all funds	(38,799)	47,463	(56,322)	(47,658)

Statement of funds - prior year

	Balance at 1 March 2023 £	Income £	Expenditure £	Balance at 29 February 2024 £
Unrestricted funds				
General Funds - all funds	(16,923)	25,089	(46,965)	(38,799)

12. Summary of funds

Summary of funds - current year

	Balance at 1 March 2024 £	Income £	Expenditure £	Balance at 28 February 2025 £
General funds	(38,799)	47,463	(56,322)	(47,658)

Summary of funds - prior year

	Balance at 1 March 2023 £	Income £	Expenditure £	Balance at 29 February 2024 £
General funds	(16,923)	25,089	(46,965)	(38,799)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

13. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £794 (2024 - £794). Contributions totalling £168 (2024 - £168) were payable to the fund at the balance sheet date and are included in creditors.

14. Related party transactions

The company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the company at 28 February 2025.