

REGISTERED COMPANY NUMBER: 08214020 (England and Wales)
REGISTERED CHARITY NUMBER: 1149659

Report of the Trustees and
Financial Statements for the Year Ended 31st May 2025
for
New Hope Worcestershire

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

New Hope Worcestershire

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for the Year Ended 31st May 2025**

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New Hope Worcestershire
Report of the Trustees
for the Year Ended 31st May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- To provide relief to children under the age of 19 with a mental and/or physical disability and who are resident in Worcestershire, Herefordshire or Gloucestershire, to alleviate the effect of disability on such children and their carers and/or families, and to advance the education of such children; and
- To relieve in cases of need, hardship or distress children under the age of 19 resident in Worcestershire, Herefordshire or Gloucestershire, and to advance the education of such children.

Activities

The charity raises money from fundraising events and uses this money to make grants to New Hope - Worcester CIC, a community interest company under the control of the trustees, who runs the New Hope facility in Worcester.

Public benefit

The trustees confirm that they complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity raised total unrestricted income of £48,348 (2024 - £37,796), from which it issued grants to New Hope - Worcester CIC totalling £25,000 (2024 - £45,000). In addition the charity spent £20,482 (2024 - £nil) on the Gathering Place project, which provided a social space for people who may be socially isolated and help bring people together to create a stronger community.

FINANCIAL REVIEW

Reserves policy

At the year end the charity held total unrestricted funds of £6,552 (2024 - unrestricted fund deficit of £4,693), of which £3,088 (2024 - £5,749) related to tangible fixed assets, leaving free reserves of £3,464 (2024 - free reserves deficit of £10,442).

The charity, due to its small size, has no formal reserves policy. The charity keeps a small reserve of net operating capital to facilitate day to day transactions but otherwise aims to maximise its financial support of New Hope - Worcester CIC. The trustees consider the level of reserves held at the year end to be at a sufficient and appropriate level necessary for the running of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

New directors are appointed by ordinary resolution of the existing directors, subject to a confirmation vote by the members at the next annual general meeting. The existing directors select individuals to be invited to become new directors based on personal recommendations.

New Hope Worcestershire

**Report of the Trustees
for the Year Ended 31st May 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08214020 (England and Wales)

Registered Charity number
1149659

Registered office
35 Wells Road
Worcester
Worcestershire
WR5 1NN

Trustees
C L Hodgson
A Howarth
J D Owen
S E Rabbetts
J M Wilson

Company Secretary
J M Wilson

Independent Examiner
Melissa Godwin ACA ACCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26.2.26 and signed on its behalf by:

dm wilson
Trustee
JEAN WILSON

**Independent Examiner's Report to the Trustees of
New Hope Worcestershire**

Independent examiner's report to the trustees of New Hope Worcestershire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:26.2.26.....

New Hope Worcestershire

Statement of Financial Activities for the Year Ended 31st May 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,136	-	16,136	26,131
Other trading activities	3	32,212	-	32,212	30,303
Total		<u>48,348</u>	<u>-</u>	<u>48,348</u>	<u>56,434</u>
EXPENDITURE ON					
Raising funds	4	4,639	-	4,639	5,387
Charitable activities	5				
Support of New Hope - Worcester CIC		30,620	-	30,620	50,423
The Gathering Place project		<u>-</u>	<u>20,482</u>	<u>20,482</u>	<u>-</u>
Total		<u>35,259</u>	<u>20,482</u>	<u>55,741</u>	<u>55,810</u>
NET INCOME/(EXPENDITURE)		13,089	(20,482)	(7,393)	624
Transfers between funds	15	<u>(1,844)</u>	<u>1,844</u>	<u>-</u>	<u>-</u>
Net movement in funds		11,245	(18,638)	(7,393)	624
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(4,693)</u>	<u>18,638</u>	<u>13,945</u>	<u>13,321</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,552</u>	<u>-</u>	<u>6,552</u>	<u>13,945</u>

The notes form part of these financial statements

New Hope Worcestershire

**Balance Sheet
31st May 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	3,088	-	3,088	5,749
CURRENT ASSETS					
Cash at bank and in hand		56,653	-	56,653	69,711
CREDITORS					
Amounts falling due within one year	14	(53,189)	-	(53,189)	(61,515)
NET CURRENT ASSETS		<u>3,464</u>	<u>-</u>	<u>3,464</u>	<u>8,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,552</u>	<u>-</u>	<u>6,552</u>	<u>13,945</u>
NET ASSETS		<u>6,552</u>	<u>-</u>	<u>6,552</u>	<u>13,945</u>
FUNDS	15				
Unrestricted funds				6,552	(4,693)
Restricted funds				-	18,638
TOTAL FUNDS				<u>6,552</u>	<u>13,945</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2025.

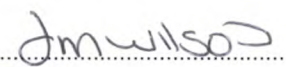
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2025 in accordance with Section 476 of the Companies Act 2006.

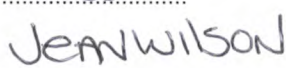
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.2.26 and were signed on its behalf by:



 Trustee 

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st May 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably, usually arising immediately on its receipt.

Income from fundraising events is recognised when the relating goods and services have been provided to the buyer.

Because it is considered impractical to reliably estimate the fair value of donated goods for resale of low-value items received, donated goods for resale are not recognised on receipt, but are instead recognised as fundraising income when sold.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

FINANCIAL INSTRUMENTS

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2025**

1. ACCOUNTING POLICIES - continued**Basic Financial Assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	11,136	7,493
Grants	<u>5,000</u>	<u>18,638</u>
	<u>16,136</u>	<u>26,131</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery	-	18,638
Property For Kids	<u>5,000</u>	<u>-</u>
	<u>5,000</u>	<u>18,638</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	30,699	29,510
Ragman income	1,413	641
Other trading income	<u>100</u>	<u>152</u>
	<u>32,212</u>	<u>30,303</u>

New Hope Worcestershire

Notes to the Financial Statements - continued for the Year Ended 31st May 2025

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2025 £	2024 £
Fundraising event costs	-	704

OTHER TRADING ACTIVITIES

	2025 £	2024 £
Rent	4,233	4,233
Raffle prize costs	-	450
Shop repairs and renovation	406	-
	<u>4,639</u>	<u>4,683</u>
Aggregate amounts	<u>4,639</u>	<u>5,387</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Support of New Hope - Worcester CIC	-	25,000	5,620	30,620
The Gathering Place project	<u>20,482</u>	-	-	<u>20,482</u>
	<u>20,482</u>	<u>25,000</u>	<u>5,620</u>	<u>51,102</u>

6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
New Hope - Worcester CIC	<u>25,000</u>	<u>45,000</u>

7. SUPPORT COSTS

Support costs, included in the above, are as follows:

	2025 £	2024 £
Depreciation of tangible fixed assets	2,661	3,486
Independent examiners fees	<u>2,959</u>	<u>1,937</u>
	<u>5,620</u>	<u>5,423</u>

New Hope Worcestershire

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,661	3,486
Other operating leases	<u>4,233</u>	<u>4,233</u>

Independent examiner fees charged in 2024 relate to the former independent examiner, and not to the current independent examiner.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2025 nor for the year ended 31st May 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st May 2025 nor for the year ended 31st May 2024.

10. STAFF COSTS

There were no staff employed in either the current or prior year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,493	18,638	26,131
Other trading activities	<u>30,303</u>	-	<u>30,303</u>
Total	<u>37,796</u>	<u>18,638</u>	<u>56,434</u>
EXPENDITURE ON			
Raising funds	5,387	-	5,387
Charitable activities			
Support of New Hope - Worcester CIC	<u>50,423</u>	-	<u>50,423</u>
Total	<u>55,810</u>	-	<u>55,810</u>
NET INCOME/(EXPENDITURE)	(18,014)	18,638	624
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>13,321</u>	-	<u>13,321</u>
TOTAL FUNDS CARRIED FORWARD	<u>(4,693)</u>	<u>18,638</u>	<u>13,945</u>

New Hope Worcestershire

Notes to the Financial Statements - continued for the Year Ended 31st May 2025

12. PRIOR YEAR ADJUSTMENT

The comparatives have been adjusted to account for a National Lottery grant of £18,638 received last year (and originally included within trading income) as being restricted fund income.

13. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1st June 2024 and 31st May 2025	<u>68,674</u>	<u>5,490</u>	<u>74,164</u>
DEPRECIATION			
At 1st June 2024	67,042	1,373	68,415
Charge for year	<u>1,632</u>	<u>1,029</u>	<u>2,661</u>
At 31st May 2025	<u>68,674</u>	<u>2,402</u>	<u>71,076</u>
NET BOOK VALUE			
At 31st May 2025	<u>-</u>	<u>3,088</u>	<u>3,088</u>
At 31st May 2024	<u>1,632</u>	<u>4,117</u>	<u>5,749</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Amounts owing to New Hope - Worcester CIC	50,189	60,016
Accrued expenses	<u>3,000</u>	<u>1,499</u>
	<u>53,189</u>	<u>61,515</u>

15. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	(4,693)	13,089	(1,844)	6,552
Restricted funds				
The Gathering Place	18,638	(20,482)	1,844	-
TOTAL FUNDS	<u>13,945</u>	<u>(7,393)</u>	<u>-</u>	<u>6,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,348	(35,259)	13,089
Restricted funds			
The Gathering Place	-	(20,482)	(20,482)
TOTAL FUNDS	<u>48,348</u>	<u>(55,741)</u>	<u>(7,393)</u>

New Hope Worcestershire

Notes to the Financial Statements - continued for the Year Ended 31st May 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	13,321	(18,014)	(4,693)
Restricted funds			
The Gathering Place	-	18,638	18,638
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,321</u>	<u>624</u>	<u>13,945</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,796	(55,810)	(18,014)
Restricted funds			
The Gathering Place	18,638	-	18,638
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,434</u>	<u>(55,810)</u>	<u>624</u>

The Gathering Place

Relates to National Lottery funding for a project used to provide a social space for people who may be socially isolated and help bring people together to create a stronger community.

A transfer from unrestricted funds of £1,844 was made to cover the overspend on this project.

16. RELATED PARTY DISCLOSURES

During the year the charity issued grants totalling £25,000 (2024 - £45,000) to New Hope - Worcester CIC, a community interest company under the control of the charity's trustees. At the year end the charity owed New Hope - Worcester CIC £50,189 (2024 - £60,016).