

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
NEW HOPE WORCESTERSHIRE

Haines Watts Worcester Limited
Saggar House
Princes Drive
Worcester
Worcestershire
WR1 2PG

NEW HOPE WORCESTERSHIRE

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for the year ended 31 May 2022

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NEW HOPE WORCESTERSHIRE

Reference and Administrative Details
for the year ended 31 May 2022

Trustees	J Wilson Director
Company secretary	J Wilson
Registered office	35 Wells Road Worcester Worcestershire WR5 1NN
Registered company number	08214020 (England and Wales)
Registered charity number	1149659
Independent examiner	Haines Watts Worcester Limited Saggar House Princes Drive Worcester Worcestershire WR1 2PG

Report of the Trustees
for the year ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To provide relief to children and young adults under the age of 19 with a mental and/or physical disability and who are resident in Worcestershire, Herefordshire, Warwickshire or Gloucestershire, to alleviate the effect of disability on such children and their carers and/or families, and to advance the education of such children and to relieve in cases of need, hardship or distress.

Achievement and performance

As the company is limited by Guarantee it is prohibited from declaring dividends.

Financial review

Financial position

New Hope Worcestershire has delivered a net deficit of £17,725 (2021: surplus of £1,322), of which are all unrestricted funds.

Principal funding sources

The principal source of these are our own fundraising efforts from the events we hold throughout the year. We also receive donations from the general public and local businesses.

Reserves policy

At this current time we do not wish to set a reserve amount as we feel this would prevent the smooth running of the charity and prevent purchases being made to the detriment of the children we support. It is anticipated that our growth will increase year on year and when this happens we will review our reserves policy.

Going concern

These accounts have been prepared on the going concern basis

Future plans

We will continue fundraising ourselves. We will seek to work with local businesses to secure their support. We will apply for any grants we may be eligible for. We will also continue to promote the charity so as to attract new supporters.

Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee and having no share capital.


The charitable company was incorporated on 13 September 2012 and was registered as a charity on 7 November 2012. The charitable company was established under a Memorandum of Association which established its objects and powers, and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 August 2022 and signed on its behalf by:



J Wilson - Trustee

Independent Examiner's Report to the Trustees of
New Hope Worcestershire

Independent examiner's report to the trustees of New Hope Worcestershire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Howard
FCCA ACA
Haines Watts Worcester Limited
Saggar House
Princes Drive
Worcester
Worcestershire
WR1 2PG

31 August 2022

NEW HOPE WORCESTERSHIRE

Statement of Financial Activities
for the year ended 31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies		10,733	-	10,733	6,832
Other trading activities	2	19,168	-	19,168	17,834
Total		<u>29,901</u>	<u>-</u>	<u>29,901</u>	<u>24,666</u>
 Expenditure on					
Raising funds	3	4,233	-	4,233	5,004
Charitable activities	4				
Charitable activity		41,393	-	41,393	18,340
Total		<u>45,626</u>	<u>-</u>	<u>45,626</u>	<u>23,344</u>
 NET INCOME/(EXPENDITURE)		(15,725)	-	(15,725)	1,322
 Reconciliation of funds					
Total funds brought forward		16,105	-	16,105	14,783
 Total funds carried forward		<u>380</u>	<u>-</u>	<u>380</u>	<u>16,105</u>

The notes form part of these financial statements

Balance Sheet
31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	8	5,857	-	5,857	7,970
Current assets					
Cash at bank and in hand		23,042	-	23,042	35,938
Creditors					
Amounts falling due within one year	9	(28,519)	-	(28,519)	(27,803)
Net current assets		<u>(5,477)</u>	<u>-</u>	<u>(5,477)</u>	<u>8,135</u>
Total assets less current liabilities		380	-	380	16,105
NET ASSETS		<u>380</u>	<u>-</u>	<u>380</u>	<u>16,105</u>
Funds	10				
Unrestricted funds				380	16,105
Total funds				<u>380</u>	<u>16,105</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2022 and were signed on its behalf by:



J Wilson - Trustee

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements for the year ended 31 May 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

In response to the ongoing impact of the COVID-19 pandemic, the trustees have further considered their projections to take into account possible scenarios, alongside the measures that they can take to mitigate the impact. Based on these assessments, together with the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Other trading activities

Other trading activities, including shop takings, are recognised on receipt basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting donation income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including independent examination.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued for the year ended 31 May 2022

1. Accounting policies - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	2022	2021
	£	£
Fundraising events	<u>19,168</u>	<u>17,834</u>

3. Raising funds

Investment management costs

	2022	2021
	£	£
Rent collection	4,233	1,969
Property repairs	-	2,331
	<u>4,233</u>	<u>4,300</u>

4. Charitable activities costs

	Direct Costs	Support costs	Totals
	£	£	£
Charitable activity	<u>38,380</u>	<u>3,013</u>	<u>41,393</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,113	704
Independent examination	<u>900</u>	<u>900</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

NEW HOPE WORCESTERSHIRE

**Notes to the Financial Statements - continued
for the year ended 31 May 2022**

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	6,832	-	6,832
Other trading activities	17,834	-	17,834
Total	<u>24,666</u>	<u>-</u>	<u>24,666</u>
Expenditure on			
Raising funds	5,004	-	5,004
Charitable activities			
Charitable activity	18,340	-	18,340
Total	<u>23,344</u>	<u>-</u>	<u>23,344</u>
NET INCOME	1,322	-	1,322
Reconciliation of funds			
Total funds brought forward	14,783	-	14,783
Total funds carried forward	<u>16,105</u>	<u>-</u>	<u>16,105</u>

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1 June 2021 and 31 May 2022	<u>224</u>	<u>8,450</u>	<u>8,674</u>
Depreciation			
At 1 June 2021	-	704	704
Charge for year	-	2,113	2,113
At 31 May 2022	<u>-</u>	<u>2,817</u>	<u>2,817</u>
Net book value			
At 31 May 2022	<u>224</u>	<u>5,633</u>	<u>5,857</u>
At 31 May 2021	<u>224</u>	<u>7,746</u>	<u>7,970</u>

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2022

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	27,620	26,904
Accrued expenses	899	899
	<hr/> 28,519 <hr/>	<hr/> 27,803 <hr/>

10. Movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	16,105	(15,725)	380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	16,105	(15,725)	380
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,901	(45,626)	(15,725)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	29,901	(45,626)	(15,725)
	<hr/>	<hr/>	<hr/>

Comparatives for movement in funds

	At 1/6/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	14,783	1,322	16,105
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	14,783	1,322	16,105
	<hr/>	<hr/>	<hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,666	(23,344)	1,322
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	24,666	(23,344)	1,322
	<hr/>	<hr/>	<hr/>

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2022

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	14,783	(14,403)	380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,783</u>	<u>(14,403)</u>	<u>380</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,567	(68,970)	(14,403)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,567</u>	<u>(68,970)</u>	<u>(14,403)</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 May 2022.