

NEW HOPE WORCESTERSHIRE

England & Wales · Charity number 1149659

Details

Status Registered

Legal form Charitable company

Company number [08214020](#)

Registered 2012-11-07

Register [View on the Charity Commission register](#)

Contact

Address 35 Wells Road
Worcester
WR5 1NN

Phone 01905355295

Email JEAN.WILSON46@YAHOO.CO.UK

Website newhopeworcester.co.uk

Activities

Objects: TO PROVIDE RELIEF TO CHILDREN UNDER THE AGE OF 19 WITH A MENTAL AND/OR PHYSICAL DISABILITY AND WHO ARE RESIDENT IN WORCESTERSHIRE, HEREFORDSHIRE OR GLOUCESTERSHIRE, TO ALLEVIATE THE EFFECT OF DISABILITY ON SUCH CHILDREN AND THEIR CARERS AND/OR FAMILIES, AND TO ADVANCE THE EDUCATION OF SUCH CHILDREN; AND TO RELIEVE IN CASES OF NEED, HARDSHIP OR DISTRESS CHILDREN UNDER THE AGE OF 19 RESIDENT IN WORCESTERSHIRE, HEREFORDSHIRE OR GLOUCESTERSHIRE, AND TO ADVANCE THE EDUCATION OF SUCH CHILDREN.

Activities: To provide relief to children and young adults under the age of 19 with a mental and/or physical disability and who are resident in Worcestershire, Herefordshire or Gloucestershire, to alleviate the effect of disability on such children and their carers and/or families, and to advance the education of such children and to relieve in cases of need, hardship or distress.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities

Geography

- Gloucestershire
- Herefordshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£48,348	£55,741	-	-
2024-05-31	£56,436	£55,812	-	-
2023-05-31	£44,446	£31,505	-	-
2022-05-31	£29,901	£45,626	-	-
2021-05-31	£24,666	£23,344	-	-

Trustees

Name	Role	Appointed
ANDREW HOWARTH		2014-02-18
JEAN WILSON		2014-02-18
Judith Doreen Owen		2014-02-18
Susan Catherine Sloane		2014-02-18

NEW HOPE WORCESTERSHIRE

England & Wales - Charity number 1149659

Accounts

REGISTERED COMPANY NUMBER: 08214020 (England and Wales)
REGISTERED CHARITY NUMBER: 1149659

Report of the Trustees and
Financial Statements for the Year Ended 31st May 2025
for
New Hope Worcestershire

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

New Hope Worcestershire

**Contents of the Financial Statements
for the Year Ended 31st May 2025**

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New Hope Worcestershire
Report of the Trustees
for the Year Ended 31st May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are:

- To provide relief to children under the age of 19 with a mental and/or physical disability and who are resident in Worcestershire, Herefordshire or Gloucestershire, to alleviate the effect of disability on such children and their carers and/or families, and to advance the education of such children; and
- To relieve in cases of need, hardship or distress children under the age of 19 resident in Worcestershire, Herefordshire or Gloucestershire, and to advance the education of such children.

Activities

The charity raises money from fundraising events and uses this money to make grants to New Hope - Worcester CIC, a community interest company under the control of the trustees, who runs the New Hope facility in Worcester.

Public benefit

The trustees confirm that they complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity raised total unrestricted income of £48,348 (2024 - £37,796), from which it issued grants to New Hope - Worcester CIC totalling £25,000 (2024 - £45,000). In addition the charity spent £20,482 (2024 - £nil) on the Gathering Place project, which provided a social space for people who may be socially isolated and help bring people together to create a stronger community.

FINANCIAL REVIEW

Reserves policy

At the year end the charity held total unrestricted funds of £6,552 (2024 - unrestricted fund deficit of £4,693), of which £3,088 (2024 - £5,749) related to tangible fixed assets, leaving free reserves of £3,464 (2024 - free reserves deficit of £10,442).

The charity, due to its small size, has no formal reserves policy. The charity keeps a small reserve of net operating capital to facilitate day to day transactions but otherwise aims to maximise its financial support of New Hope - Worcester CIC. The trustees consider the level of reserves held at the year end to be at a sufficient and appropriate level necessary for the running of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

New directors are appointed by ordinary resolution of the existing directors, subject to a confirmation vote by the members at the next annual general meeting. The existing directors select individuals to be invited to become new directors based on personal recommendations.

New Hope Worcestershire
Report of the Trustees
for the Year Ended 31st May 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08214020 (England and Wales)

Registered Charity number
1149659

Registered office
35 Wells Road
Worcester
Worcestershire
WR5 1NN

Trustees
C L Hodgson
A Howarth
J D Owen
S E Rabbetts
J M Wilson

Company Secretary
J M Wilson

Independent Examiner
Melissa Godwin ACA ACCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26.2.26 and signed on its behalf by:

.....
Trustee
JEAN WILSON

**Independent Examiner's Report to the Trustees of
New Hope Worcestershire**

Independent examiner's report to the trustees of New Hope Worcestershire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:26.2.26.....

New Hope Worcestershire

**Statement of Financial Activities
for the Year Ended 31st May 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,136	-	16,136	26,131
Other trading activities	3	32,212	-	32,212	30,303
Total		<u>48,348</u>	-	<u>48,348</u>	<u>56,434</u>
EXPENDITURE ON					
Raising funds	4	4,639	-	4,639	5,387
Charitable activities	5				
Support of New Hope - Worcester CIC		30,620	-	30,620	50,423
The Gathering Place project		-	20,482	20,482	-
Total		<u>35,259</u>	<u>20,482</u>	<u>55,741</u>	<u>55,810</u>
NET INCOME/(EXPENDITURE)		13,089	(20,482)	(7,393)	624
Transfers between funds	15	<u>(1,844)</u>	<u>1,844</u>	-	-
Net movement in funds		11,245	(18,638)	(7,393)	624
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(4,693)</u>	<u>18,638</u>	<u>13,945</u>	13,321
TOTAL FUNDS CARRIED FORWARD		<u><u>6,552</u></u>	<u><u>-</u></u>	<u><u>6,552</u></u>	<u><u>13,945</u></u>

The notes form part of these financial statements

New Hope Worcestershire

Balance Sheet
31st May 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	3,088	-	3,088	5,749
CURRENT ASSETS					
Cash at bank and in hand		56,653	-	56,653	69,711
CREDITORS					
Amounts falling due within one year	14	(53,189)	-	(53,189)	(61,515)
NET CURRENT ASSETS		<u>3,464</u>	<u>-</u>	<u>3,464</u>	<u>8,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,552</u>	<u>-</u>	<u>6,552</u>	<u>13,945</u>
NET ASSETS		<u>6,552</u>	<u>-</u>	<u>6,552</u>	<u>13,945</u>
FUNDS	15				
Unrestricted funds				6,552	(4,693)
Restricted funds				-	18,638
TOTAL FUNDS				<u>6,552</u>	<u>13,945</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2025.

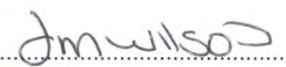
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2025 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.2.26 and were signed on its behalf by:



 Trustee


New Hope Worcestershire

Notes to the Financial Statements for the Year Ended 31st May 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably, usually arising immediately on its receipt.

Income from fundraising events is recognised when the relating goods and services have been provided to the buyer.

Because it is considered impractical to reliably estimate the fair value of donated goods for resale of low-value items received, donated goods for resale are not recognised on receipt, but are instead recognised as fundraising income when sold.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

FINANCIAL INSTRUMENTS

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

New Hope Worcestershire

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2025**

1. ACCOUNTING POLICIES - continued

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	11,136	7,493
Grants	<u>5,000</u>	<u>18,638</u>
	<u>16,136</u>	<u>26,131</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery	-	18,638
Property For Kids	<u>5,000</u>	<u>-</u>
	<u>5,000</u>	<u>18,638</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	30,699	29,510
Ragman income	1,413	641
Other trading income	<u>100</u>	<u>152</u>
	<u>32,212</u>	<u>30,303</u>

New Hope Worcestershire

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2025**

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2025	2024
	£	£
Fundraising event costs	<u>-</u>	<u>704</u>

OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rent	4,233	4,233
Raffle prize costs	-	450
Shop repairs and renovation	406	-
	<u>4,639</u>	<u>4,683</u>

Aggregate amounts	<u>4,639</u>	<u>5,387</u>
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5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Support of New Hope - Worcester CIC	-	25,000	5,620	30,620
The Gathering Place project	<u>20,482</u>	-	-	<u>20,482</u>
	<u>20,482</u>	<u>25,000</u>	<u>5,620</u>	<u>51,102</u>

6. GRANTS PAYABLE

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
New Hope - Worcester CIC	<u>25,000</u>	<u>45,000</u>

7. SUPPORT COSTS

Support costs, included in the above, are as follows:

	2025	2024
	£	£
Depreciation of tangible fixed assets	2,661	3,486
Independent examiners fees	2,959	1,937
	<u>5,620</u>	<u>5,423</u>

New Hope Worcestershire

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,661	3,486
Other operating leases	<u>4,233</u>	<u>4,233</u>

Independent examiner fees charged in 2024 relate to the former independent examiner, and not to the current independent examiner.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2025 nor for the year ended 31st May 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st May 2025 nor for the year ended 31st May 2024.

10. STAFF COSTS

There were no staff employed in either the current or prior year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,493	18,638	26,131
Other trading activities	<u>30,303</u>	-	<u>30,303</u>
Total	<u>37,796</u>	<u>18,638</u>	<u>56,434</u>
EXPENDITURE ON			
Raising funds	5,387	-	5,387
Charitable activities			
Support of New Hope - Worcester CIC	<u>50,423</u>	-	<u>50,423</u>
Total	<u>55,810</u>	-	<u>55,810</u>
NET INCOME/(EXPENDITURE)	(18,014)	18,638	624
RECONCILIATION OF FUNDS			
Total funds brought forward	13,321	-	13,321
TOTAL FUNDS CARRIED FORWARD	<u>(4,693)</u>	<u>18,638</u>	<u>13,945</u>

New Hope Worcestershire

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2025**

12. PRIOR YEAR ADJUSTMENT

The comparatives have been adjusted to account for a National Lottery grant of £18,638 received last year (and originally included within trading income) as being restricted fund income.

13. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1st June 2024 and 31st May 2025	<u>68,674</u>	<u>5,490</u>	<u>74,164</u>
DEPRECIATION			
At 1st June 2024	67,042	1,373	68,415
Charge for year	<u>1,632</u>	<u>1,029</u>	<u>2,661</u>
At 31st May 2025	<u>68,674</u>	<u>2,402</u>	<u>71,076</u>
NET BOOK VALUE			
At 31st May 2025	<u>-</u>	<u>3,088</u>	<u>3,088</u>
At 31st May 2024	<u>1,632</u>	<u>4,117</u>	<u>5,749</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Amounts owing to New Hope - Worcester CIC	50,189	60,016
Accrued expenses	<u>3,000</u>	<u>1,499</u>
	<u>53,189</u>	<u>61,515</u>

15. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	(4,693)	13,089	(1,844)	6,552
Restricted funds				
The Gathering Place	18,638	(20,482)	1,844	-
TOTAL FUNDS	<u>13,945</u>	<u>(7,393)</u>	<u>-</u>	<u>6,552</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,348	(35,259)	13,089
Restricted funds			
The Gathering Place	-	(20,482)	(20,482)
TOTAL FUNDS	<u>48,348</u>	<u>(55,741)</u>	<u>(7,393)</u>

New Hope Worcestershire

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2025**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	13,321	(18,014)	(4,693)
Restricted funds			
The Gathering Place	-	18,638	18,638
	<u>13,321</u>	<u>624</u>	<u>13,945</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,796	(55,810)	(18,014)
Restricted funds			
The Gathering Place	18,638	-	18,638
	<u>56,434</u>	<u>(55,810)</u>	<u>624</u>
TOTAL FUNDS			

The Gathering Place

Relates to National Lottery funding for a project used to provide a social space for people who may be socially isolated and help bring people together to create a stronger community.

A transfer from unrestricted funds of £1,844 was made to cover the overspend on this project.

16. RELATED PARTY DISCLOSURES

During the year the charity issued grants totalling £25,000 (2024 - £45,000) to New Hope - Worcester CIC, a community interest company under the control of the charity's trustees. At the year end the charity owed New Hope - Worcester CIC £50,189 (2024 - £60,016).

NEW HOPE WORCESTERSHIRE

England & Wales - Charity number 1149659

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
NEW HOPE WORCESTERSHIRE

Cooper Parry Advisory Limited
CUBO Birmingham
3rd Floor
Two Chamberlain Square
Birmingham
West Midlands
B3 3AX

NEW HOPE WORCESTERSHIRE

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for the year ended 31 May 2024

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NEW HOPE WORCESTERSHIRE

Reference and Administrative Details
for the year ended 31 May 2024

Trustees	J Wilson Director C L Hodgson
Company secretary	J Wilson
Registered office	35 Wells Road Worcester Worcestershire WR5 1NN
Registered company number	08214020 (England and Wales)
Registered charity number	1149659
Independent examiner	Cooper Parry Advisory Limited CUBO Birmingham 3rd Floor Two Chamberlain Square Birmingham West Midlands B3 3AX

Report of the Trustees
for the year ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To provide relief to children and young adults under the age of 19 with a mental and/or physical disability and who are resident in Worcestershire, Herefordshire, Warwickshire or Gloucestershire, to alleviate the effect of disability on such children and their carers and/or families, and to advance the education of such children and to relieve in cases of need, hardship or distress.

Achievement and performance

As the company is limited by Guarantee it is prohibited from declaring dividends.

Financial review

Financial position

New Hope Worcestershire has delivered a net surplus of £624 (2023: Surplus of £12,941), of which are all unrestricted funds.

Principal funding sources

The principal source of these are our own fundraising efforts from the events we hold throughout the year. We also receive donations from the general public and local businesses.

Reserves policy

At this current time we do not wish to set a reserve amount as we feel this would prevent the smooth running of the charity and prevent purchases being made to the detriment of the children we support. It is anticipated that our growth will increase year on year and when this happens we will review our reserves policy.

Going concern

These accounts have been prepared on the going concern basis

Future plans

We will continue fundraising ourselves. We will seek to work with local businesses to secure their support. We will apply for any grants we may be eligible for. We will also continue to promote the charity so as to attract new supporters.

Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee and having no share capital.

The charitable company was incorporated on 13 September 2012 and was registered as a charity on 7 November 2012. The charitable company was established under a Memorandum of Association which established its objects and powers, and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10-10-24..... and signed on its behalf by:

Jm Wilson
.....
J Wilson - Trustee

Independent Examiner's Report to the Trustees of
New Hope Worcestershire

Independent examiner's report to the trustees of New Hope Worcestershire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Howard

Cooper Parry Advisory Limited
CUBO Birmingham
3rd Floor
Two Chamberlain Square
Birmingham
West Midlands
B3 3AX

Date: 10/10/24

NEW HOPE WORCESTERSHIRE

Statement of Financial Activities
for the year ended 31 May 2024

		Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
Income and endowments from					
Donations and legacies		8,288	-	8,288	21,934
Other trading activities	2	48,148	-	48,148	22,512
Total		<u>56,436</u>	<u>-</u>	<u>56,436</u>	<u>44,446</u>
Expenditure on					
Raising funds	3	4,233	-	4,233	4,233
Charitable activities	4				
Charitable activity		51,579	-	51,579	27,272
Total		<u>55,812</u>	<u>-</u>	<u>55,812</u>	<u>31,505</u>
NET INCOME		624	-	624	12,941
Reconciliation of funds					
Total funds brought forward		13,321	-	13,321	380
Total funds carried forward		<u>13,945</u>	<u>-</u>	<u>13,945</u>	<u>13,321</u>

The notes form part of these financial statements

Balance Sheet
31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	8	5,749	-	5,749	3,745
Current assets					
Cash at bank and in hand		69,711	-	69,711	39,387
Creditors					
Amounts falling due within one year	9	(61,515)	-	(61,515)	(29,811)
Net current assets		<u>8,196</u>	<u>-</u>	<u>8,196</u>	<u>9,576</u>
Total assets less current liabilities		<u>13,945</u>	<u>-</u>	<u>13,945</u>	<u>13,321</u>
NET ASSETS		<u>13,945</u>	<u>-</u>	<u>13,945</u>	<u>13,321</u>
Funds					
Unrestricted funds	10			<u>13,945</u>	<u>13,321</u>
Total funds				<u>13,945</u>	<u>13,321</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10.10.24 and were signed on its behalf by:

J Wilson
J Wilson - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Other trading activities

Other trading activities, including shop takings, are recognised on receipt basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting donation income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including independent examination.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2024

1. Accounting policies - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	2024	2023
	£	£
Fundraising events	<u>48,148</u>	<u>22,512</u>

3. Raising funds

Investment management costs

	2024	2023
	£	£
Rent collection	<u>4,233</u>	<u>4,233</u>

4. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Charitable activity	<u>45,000</u>	<u>6,579</u>	<u>51,579</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>3,486</u>	<u>2,112</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	21,934	-	21,934
Other trading activities	<u>22,512</u>	-	<u>22,512</u>
Total	<u>44,446</u>	-	<u>44,446</u>
Expenditure on			
Raising funds	4,233	-	4,233

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2024

7. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activity	27,272	-	27,272
Total	<u>31,505</u>	<u>-</u>	<u>31,505</u>
 NET INCOME	 12,941	 -	 12,941
 Reconciliation of funds			
Total funds brought forward	380	-	380
 Total funds carried forward	 <u>13,321</u>	 <u>-</u>	 <u>13,321</u>

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
Cost				
At 1 June 2023	224	8,450	-	8,674
Additions	-	-	5,490	5,490
At 31 May 2024	<u>224</u>	<u>8,450</u>	<u>5,490</u>	<u>14,164</u>
Depreciation				
At 1 June 2023	-	4,929	-	4,929
Charge for year	-	2,113	1,373	3,486
At 31 May 2024	<u>-</u>	<u>7,042</u>	<u>1,373</u>	<u>8,415</u>
Net book value				
At 31 May 2024	<u>224</u>	<u>1,408</u>	<u>4,117</u>	<u>5,749</u>
At 31 May 2023	<u>224</u>	<u>3,521</u>	<u>-</u>	<u>3,745</u>

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Amounts owed to group undertakings	60,016	28,716
Accrued expenses	1,499	1,095
	<u>61,515</u>	<u>29,811</u>

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2024

10. Movement in funds

	At 1/6/23 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	13,321	624	13,945
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	13,321	624	13,945
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,436	(55,812)	624
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	56,436	(55,812)	624
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	380	12,941	13,321
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	380	12,941	13,321
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,446	(31,505)	12,941
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	44,446	(31,505)	12,941
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/22 £	Net movement in funds £	At 31/5/24 £
Unrestricted funds			
General fund	380	13,565	13,945
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	380	13,565	13,945
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the year ended 31 May 2024

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,882	(87,317)	13,565
	_____	_____	_____
TOTAL FUNDS	<u>100,882</u>	<u>(87,317)</u>	<u>13,565</u>

11. Related party disclosures

The related party balance is included in the creditors.

NEW HOPE WORCESTERSHIRE

England & Wales - Charity number 1149659

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
NEW HOPE WORCESTERSHIRE

Haines Watts Birmingham LLP
5 - 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

NEW HOPE WORCESTERSHIRE

Contents of the Financial Statements
for the year ended 31 May 2023

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NEW HOPE WORCESTERSHIRE

Reference and Administrative Details
for the year ended 31 May 2023

Trustees	J Wilson Director
Company secretary	J Wilson
Registered office	35 Wells Road Worcester Worcestershire WR5 1NN
Registered company number	08214020 (England and Wales)
Registered charity number	1149659
Independent examiner	Haines Watts Birmingham LLP 5 - 6 Greenfield Crescent Edgbaston Birmingham B15 3BE

Report of the Trustees
for the year ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To provide relief to children and young adults under the age of 19 with a mental and/or physical disability and who are resident in Worcestershire, Herefordshire, Warwickshire or Gloucestershire, to alleviate the effect of disability on such children and their carers and/or families, and to advance the education of such children and to relieve in cases of need, hardship or distress.

Achievement and performance

As the company is limited by Guarantee it is prohibited from declaring dividends.

Financial review

Financial position

New Hope Worcestershire has delivered a net surplus of £12,941 (2022: deficit of £15,725), of which are all unrestricted funds.

Principal funding sources

The principal source of these are our own fundraising efforts from the events we hold throughout the year. We also receive donations from the general public and local businesses.

Reserves policy

At this current time we do not wish to set a reserve amount as we feel this would prevent the smooth running of the charity and prevent purchases being made to the detriment of the children we support. It is anticipated that our growth will increase year on year and when this happens we will review our reserves policy.

Going concern

These accounts have been prepared on the going concern basis

Future plans

We will continue fundraising ourselves. We will seek to work with local businesses to secure their support. We will apply for any grants we may be eligible for. We will also continue to promote the charity so as to attract new supporters.

Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee and having no share capital.

The charitable company was incorporated on 13 September 2012 and was registered as a charity on 7 November 2012. The charitable company was established under a Memorandum of Association which established its objects and powers, and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27.9.23 and signed on its behalf by:


.....
J Wilson - Trustee

Independent Examiner's Report to the Trustees of
New Hope Worcestershire

Independent examiner's report to the trustees of New Hope Worcestershire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Howard

Haines Watts Birmingham LLP
5 - 6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

Date: 27.9.23.....

NEW HOPE WORCESTERSHIRE

Statement of Financial Activities
for the year ended 31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies		21,934	-	21,934	10,733
Other trading activities	2	22,512	-	22,512	19,168
Total		44,446	-	44,446	29,901
Expenditure on					
Raising funds	3	4,233	-	4,233	4,233
Charitable activities	4				
Charitable activity		27,272	-	27,272	41,393
Total		31,505	-	31,505	45,626
NET INCOME/(EXPENDITURE)		12,941	-	12,941	(15,725)
Reconciliation of funds					
Total funds brought forward		380	-	380	16,105
Total funds carried forward		13,321	-	13,321	380

The notes form part of these financial statements

Balance Sheet
31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	8	3,745	-	3,745	5,857
Current assets					
Cash at bank and in hand		39,387	-	39,387	23,042
Creditors					
Amounts falling due within one year	9	(29,811)	-	(29,811)	(28,519)
Net current assets		<u>9,576</u>	<u>-</u>	<u>9,576</u>	<u>(5,477)</u>
Total assets less current liabilities		13,321	-	13,321	380
NET ASSETS		<u>13,321</u>	<u>-</u>	<u>13,321</u>	<u>380</u>
Funds	10				
Unrestricted funds				<u>13,321</u>	<u>380</u>
Total funds				<u>13,321</u>	<u>380</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27.9.23 and were signed on its behalf by:

J Wilson
J Wilson - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

In response to the ongoing impact of the COVID-19 pandemic, the trustees have further considered their projections to take into account possible scenarios, alongside the measures that they can take to mitigate the impact. Based on these assessments, together with the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Other trading activities

Other trading activities, including shop takings, are recognised on receipt basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting donation income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including independent examination.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2023

1. Accounting policies - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	2023	2022
	£	£
Fundraising events	<u>22,512</u>	<u>19,168</u>

3. Raising funds

Investment management costs

	2023	2022
	£	£
Rent collection	<u>4,233</u>	<u>4,233</u>

4. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Charitable activity	<u>23,868</u>	<u>3,404</u>	<u>27,272</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,112	2,113
Independent examination	-	900

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2023

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	10,733	-	10,733
Other trading activities	19,168	-	19,168
Total	<u>29,901</u>	<u>-</u>	<u>29,901</u>
Expenditure on			
Raising funds	4,233	-	4,233
Charitable activities			
Charitable activity	41,393	-	41,393
Total	<u>45,626</u>	<u>-</u>	<u>45,626</u>
NET INCOME/(EXPENDITURE)	(15,725)	-	(15,725)
Reconciliation of funds			
Total funds brought forward	16,105	-	16,105
Total funds carried forward	<u>380</u>	<u>-</u>	<u>380</u>

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1 June 2022 and 31 May 2023	<u>224</u>	<u>8,450</u>	<u>8,674</u>
Depreciation			
At 1 June 2022	-	2,817	2,817
Charge for year	-	2,112	2,112
At 31 May 2023	<u>-</u>	<u>4,929</u>	<u>4,929</u>
Net book value			
At 31 May 2023	<u>224</u>	<u>3,521</u>	<u>3,745</u>
At 31 May 2022	<u>224</u>	<u>5,633</u>	<u>5,857</u>

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2023

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts owed to group undertakings	28,716	27,620
Accrued expenses	1,095	899
	<hr/> 29,811 <hr/>	<hr/> 28,519 <hr/>

10. Movement in funds

	At 1/6/22	Net movement in funds	At
	£	£	31/5/23
			£
Unrestricted funds			
General fund	380	12,941	13,321
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	380	12,941	13,321
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	44,446	(31,505)	12,941
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	44,446	(31,505)	12,941
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1/6/21	Net movement in funds	At
	£	£	31/5/22
			£
Unrestricted funds			
General fund	16,105	(15,725)	380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	16,105	(15,725)	380
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,901	(45,626)	(15,725)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	29,901	(45,626)	(15,725)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2023

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/21 £	Net movement in funds £	At 31/5/23 £
Unrestricted funds			
General fund	16,105	(2,784)	13,321
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,105</u>	<u>(2,784)</u>	<u>13,321</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,347	(77,131)	(2,784)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,347</u>	<u>(77,131)</u>	<u>(2,784)</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 May 2023.

NEW HOPE WORCESTERSHIRE

England & Wales - Charity number 1149659

Accounts

REGISTERED COMPANY NUMBER: 08214020 (England and Wales)
REGISTERED CHARITY NUMBER: 1149659

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
NEW HOPE WORCESTERSHIRE

Haines Watts Worcester Limited
Saggar House
Princes Drive
Worcester
Worcestershire
WR1 2PG

NEW HOPE WORCESTERSHIRE

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for the year ended 31 May 2022

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NEW HOPE WORCESTERSHIRE

Reference and Administrative Details
for the year ended 31 May 2022

Trustees	J Wilson Director
Company secretary	J Wilson
Registered office	35 Wells Road Worcester Worcestershire WR5 1NN
Registered company number	08214020 (England and Wales)
Registered charity number	1149659
Independent examiner	Haines Watts Worcester Limited Saggar House Princes Drive Worcester Worcestershire WR1 2PG

Report of the Trustees
for the year ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To provide relief to children and young adults under the age of 19 with a mental and/or physical disability and who are resident in Worcestershire, Herefordshire, Warwickshire or Gloucestershire, to alleviate the effect of disability on such children and their carers and/or families, and to advance the education of such children and to relieve in cases of need, hardship or distress.

Achievement and performance

As the company is limited by Guarantee it is prohibited from declaring dividends.

Financial review

Financial position

New Hope Worcestershire has delivered a net deficit of £17,725 (2021: surplus of £1,322), of which are all unrestricted funds.

Principal funding sources

The principal source of these are our own fundraising efforts from the events we hold throughout the year. We also receive donations from the general public and local businesses.

Reserves policy

At this current time we do not wish to set a reserve amount as we feel this would prevent the smooth running of the charity and prevent purchases being made to the detriment of the children we support. It is anticipated that our growth will increase year on year and when this happens we will review our reserves policy.

Going concern

These accounts have been prepared on the going concern basis

Future plans

We will continue fundraising ourselves. We will seek to work with local businesses to secure their support. We will apply for any grants we may be eligible for. We will also continue to promote the charity so as to attract new supporters.

Structure, governance and management

Governing document

The organisation is a charitable company, limited by guarantee and having no share capital.


The charitable company was incorporated on 13 September 2012 and was registered as a charity on 7 November 2012. The charitable company was established under a Memorandum of Association which established its objects and powers, and it is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 August 2022 and signed on its behalf by:



J Wilson - Trustee

Independent Examiner's Report to the Trustees of
New Hope Worcestershire

Independent examiner's report to the trustees of New Hope Worcestershire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Howard
FCCA ACA
Haines Watts Worcester Limited
Saggar House
Princes Drive
Worcester
Worcestershire
WR1 2PG

31 August 2022

NEW HOPE WORCESTERSHIRE

Statement of Financial Activities
for the year ended 31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies		10,733	-	10,733	6,832
Other trading activities	2	19,168	-	19,168	17,834
Total		<u>29,901</u>	<u>-</u>	<u>29,901</u>	<u>24,666</u>
Expenditure on					
Raising funds	3	4,233	-	4,233	5,004
Charitable activities	4				
Charitable activity		41,393	-	41,393	18,340
Total		<u>45,626</u>	<u>-</u>	<u>45,626</u>	<u>23,344</u>
NET INCOME/(EXPENDITURE)		(15,725)	-	(15,725)	1,322
Reconciliation of funds					
Total funds brought forward		16,105	-	16,105	14,783
Total funds carried forward		<u>380</u>	<u>-</u>	<u>380</u>	<u>16,105</u>

Balance Sheet
31 May 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	8	5,857	-	5,857	7,970
Current assets					
Cash at bank and in hand		23,042	-	23,042	35,938
Creditors					
Amounts falling due within one year	9	(28,519)	-	(28,519)	(27,803)
Net current assets		<u>(5,477)</u>	<u>-</u>	<u>(5,477)</u>	<u>8,135</u>
Total assets less current liabilities		380	-	380	16,105
NET ASSETS		<u>380</u>	<u>-</u>	<u>380</u>	<u>16,105</u>
Funds	10				
Unrestricted funds				<u>380</u>	<u>16,105</u>
Total funds				<u>380</u>	<u>16,105</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2022 and were signed on its behalf by:



J Wilson - Trustee

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements for the year ended 31 May 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees continue to adopt the going concern assumption as the basis of preparation of the charity's financial statements. In doing so, the trustees confirm they believe that no material uncertainties exist in the foreseeable future regarding the charity's ability to continue as a going concern. In forming this conclusion, the trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements.

In response to the ongoing impact of the COVID-19 pandemic, the trustees have further considered their projections to take into account possible scenarios, alongside the measures that they can take to mitigate the impact. Based on these assessments, together with the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Other trading activities

Other trading activities, including shop takings, are recognised on receipt basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

These are costs incurred in attracting donation income, and those incurred in trading activities that raise funds.

Charitable activities

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

Governance costs

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including independent examination.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2022

1. Accounting policies - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	2022	2021
	£	£
Fundraising events	19,168	17,834
	<u> </u>	<u> </u>

3. Raising funds

Investment management costs

	2022	2021
	£	£
Rent collection	4,233	1,969
Property repairs	-	2,331
	<u> </u>	<u> </u>
	4,233	4,300
	<u> </u>	<u> </u>

4. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Charitable activity	38,380	3,013	41,393
	<u> </u>	<u> </u>	<u> </u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,113	704
Independent examination	900	900
	<u> </u>	<u> </u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2022

7. **Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	6,832	-	6,832
Other trading activities	17,834	-	17,834
Total	<u>24,666</u>	<u>-</u>	<u>24,666</u>
Expenditure on			
Raising funds	5,004	-	5,004
Charitable activities			
Charitable activity	18,340	-	18,340
Total	<u>23,344</u>	<u>-</u>	<u>23,344</u>
NET INCOME	1,322	-	1,322
Reconciliation of funds			
Total funds brought forward	14,783	-	14,783
Total funds carried forward	<u><u>16,105</u></u>	<u><u>-</u></u>	<u><u>16,105</u></u>

8. **Tangible fixed assets**

	Freehold property £	Plant and machinery £	Totals £
Cost			
At 1 June 2021 and 31 May 2022	<u>224</u>	<u>8,450</u>	<u>8,674</u>
Depreciation			
At 1 June 2021	-	704	704
Charge for year	-	2,113	2,113
At 31 May 2022	<u>-</u>	<u>2,817</u>	<u>2,817</u>
Net book value			
At 31 May 2022	<u><u>224</u></u>	<u><u>5,633</u></u>	<u><u>5,857</u></u>
At 31 May 2021	<u><u>224</u></u>	<u><u>7,746</u></u>	<u><u>7,970</u></u>

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2022

9. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Amounts owed to group undertakings	27,620	26,904
Accrued expenses	899	899
	<u>28,519</u>	<u>27,803</u>

10. **Movement in funds**

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
Unrestricted funds			
General fund	16,105	(15,725)	380
	<u>16,105</u>	<u>(15,725)</u>	<u>380</u>
TOTAL FUNDS	<u>16,105</u>	<u>(15,725)</u>	<u>380</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,901	(45,626)	(15,725)
	<u>29,901</u>	<u>(45,626)</u>	<u>(15,725)</u>
TOTAL FUNDS	<u>29,901</u>	<u>(45,626)</u>	<u>(15,725)</u>

Comparatives for movement in funds

	At 1/6/20	Net movement in funds	At 31/5/21
	£	£	£
Unrestricted funds			
General fund	14,783	1,322	16,105
	<u>14,783</u>	<u>1,322</u>	<u>16,105</u>
TOTAL FUNDS	<u>14,783</u>	<u>1,322</u>	<u>16,105</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,666	(23,344)	1,322
	<u>24,666</u>	<u>(23,344)</u>	<u>1,322</u>
TOTAL FUNDS	<u>24,666</u>	<u>(23,344)</u>	<u>1,322</u>

NEW HOPE WORCESTERSHIRE

Notes to the Financial Statements - continued
for the year ended 31 May 2022

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/6/20 £	Net movement in funds £	At 31/5/22 £
Unrestricted funds			
General fund	14,783	(14,403)	380
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,783</u>	<u>(14,403)</u>	<u>380</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,567	(68,970)	(14,403)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,567</u>	<u>(68,970)</u>	<u>(14,403)</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 May 2022.