
LOVE INDIA

Report and Accounts for
Year ended 5 April 2021

Charity No 1149655

LOVE INDIA

for the year ended 5th April 2021

Charity Information

Trustees	Robert Perry Robin Dickinson Stanislaus Webster Rebecca Sibanda
Governing Document	Charitable Trust Deed dated 1 st June 2012
Charity Registration Number	1149655
Contact Address	28 Beresford Road Prenton CH43 1XG
Independent Examiner	Wendy Clarke 3 Oakworth Drive New Ferry CH62 1HL
Bankers	HSBC plc

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LOVE INDIA

Trustees' Report for the period 6th April 2020 – 5th April 2021

The Trustees of Love India have pleasure in submitting the Report and Financial Statements for the year ending 5th April 2021.

Objects of the Charity

Love India was set up to bring love, hope and opportunities for improving the lives of poor and disadvantaged children and families, principally of the Dalit caste, in the Indian states of Goa and Karnataka and across Southern India. The impetus to set up the charity came from a response to reports of the work undertaken by the Indian registered charity Tender Heart Foundation.

The specified objects of Love India relate to access to education for children, training to gain employment and the relief of poverty and ill-health and these are achieved by making grants.

Governance

The grant-making decisions rest with the Trustees who meet regularly to monitor the activities of the charity. Unfortunately, due to the world-wide Covid 19 pandemic, it was impossible for any Trustees to visit India during the year.

Public Benefit

The Trustees confirm that they have complied with the Charity Commission's general guidance on public benefit and believe that the benefit to members of the public described in the programmes below demonstrate the public benefit delivered by Love India.

Review of Activities

During the year, there has been a demonstration of the objects of the charity for the public benefit by serving the communities in which it operates in the following ways:

Love India paid donations to the salaries and running costs of the Ghataprabha Day Centre in Karnataka. Thirty-two (32) children aged 4-6 yrs were educated here to enable access to state schools. Similar payments were made for the Baina Tailoring School at Vasco da Gama in Goa, where thirty-two (32) young women were trained during the year. Sewing machines were purchased to enable some of the graduates to set up their own businesses. Grants for the schooling expenses of children in poor rural villages were also made during the year.

Emergency "Covid-19" relief payments were also made to provide groceries to families in both of these areas. The quarantine and isolation rules during the pandemic meant that it had become even more difficult to find work and without any income many families were more likely to die from starvation than the virus.

Financial Review

The total amount received in the year was £38,819, almost double the £19,810 received in the previous year. The prime reason for the increase was the response and generosity of donors to the devastating impact of the Covid-19 pandemic, especially on the poorest within India.

Donations from individual supporters totalled £33,704, approaching triple the previous year's £12,548. It would be extremely unwise to anticipate a similar level of receipts in future years, as it must be expected that the generous response to the desperate need for help, generated by the pandemic, will probably reduce.

Unfortunately receipts from other bodies, as well as fund raising events, were only £4,084 which was a slight reduction from the previous £4,536. This source is always volatile and the reduction may reflect the impact of the pandemic upon all social activities within the UK.

Gift Aid recovered, which is always a year in arrears, fell from £2,610 to £1,007. The total for 2019/20 also included monies recovered by King's Church and forwarded to Love India. It is encouraging to note that £6,774 has been received in 2021/22 reflecting the generous donations received in the year 2020/21.

Bank interest reduced dramatically from £116 to £24, despite increased balances, because of the significant reduction of interest rates in response to the pandemic. Meanwhile, it was disappointing to see the Bank increasing their charges and that any suggestion of free banking for charities will end in 2021/22.

Reserves Policy

Love India has no employees or contracts that would require reserves to be maintained against any reduction in receipts. However, Trustees have agreed that it would be prudent to maintain a minimum balance of £5,000 to react to any urgent request, should it arise.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its receipts and payments for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with Charities law. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on the 20th September 2021 and signed on their behalf by Robert Perry (Trustee)

LOVE INDIA

Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the accounts of the Love India Charitable Trust for the year ended 5th April, 2021 which are set out on pages 5 to 6.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wendy Clarke
Independent Examiner

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Financial Statements for the year ended 5th April 2021

Receipts and Payments Account (Note 1)

	Note	Current Year £	Previous Year £
Receipts			
Personal Donations	2	33,704	12,548
Other Fund Raising	3	4,084	4,536
Gift Aid	4	1,007	2,610
Interest		24	116
Total Receipts		38,819	19,810
Payments			
Grants		17,820	19,368
Bank Charges		95	85
Total Payments		17,915	19,453
Net Receipts		20,904	357
Cash from Previous Year		46,773	46,416
Total Cash at Year End		67,677	46,773

Statement of Assets (Note 5)

	Note	Current Year £	Previous Year £
High Interest Deposit A/c		8,232	8,225
Deposit A/c		59,444	38,347
Current A/c		1	201
		67,677	46,773

The notes on page 6 form part of these accounts.

This statement was approved by the Trustees on the 20th September 2021 and signed on their behalf by:

Robert Perry
Trustee

Notes to the Financial Statements

1. Accounting Policies

The accounts are prepared on a Receipts and Payments basis in accordance with approved practice for the Charity Commission, because gross turnover is below the £250,000 threshold for accrual accounts.

2. Personal Donations

These are receipts from individuals, mainly monthly Standing Orders, and are indicative of the regular, predictable cash flow into the charity. The number of regular givers as at the end of the year was 28.

3. Other Fund Raising

This consists of donations from various bodies and events, as well as commission from the Amazon Smile programme.

4. Gift Aid

The amount of £1,007 received in the year relates to donations received in 2019/20 and the Gift Aid of £6,774 due on donations given in 2020/21 will not be received until 2021/22.

5. Statement of Assets

The Current and Deposit accounts are held with HSBC. The High Interest Deposit account is with CCLA Fund Managers Ltd, one of the UK's largest charity fund managers and fully regulated by the Financial Conduct Authority (FCA).