

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**  
**REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2023**

**Bursledon & District Community Association**  
**is a charitable company registered in England and Wales**

**Registered Charity Number: 1149654**

**Company Number: 08107642**

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 JUNE 2023**

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**THE FOLLOWING PAGES ARE FOR MANAGEMENT PURPOSES ONLY**

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**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION****REPORT OF THE TRUSTEES****FOR THE YEAR ENDED  
30 JUNE 2023**

The Trustees are pleased to present their report and Financial Statements for the year ended 30 June 2023, which are also prepared to meet the requirements for a Director's Report and Financial Statements for Companies Act purposes.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity Name:</b>	Bursledon & District Community Association
<b>Charity Number:</b>	1149654
<b>Company Number:</b>	08107642
<b>Office Address:</b>	The Lowford Centre Portsmouth Road Bursledon Southampton Hampshire SO31 8ES

The trustees (who are also the directors of the charitable company for the purpose of company law) who served during the year are:

Gary Plested	Chair
Marion Penn	Treasurer
Jenny Leeves	Director
Sally Upton	Director
Louise Clare Blower	Director
Adam Shepard	Director
Angela Kate Martin	Director

<b>Independent Examiners:</b>	Abraham & Dobell 230 Shirley Road Southampton SO15 3HR
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**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 JUNE 2023**

**OBJECTIVES & ACTIVITIES**

**Aims and Objectives**

The main aims of the charitable company, as set out on the Articles of Association are as follows:

- **Core Aim of the BDCA**

The main aim of the Association continues to be to provide a welcoming and safe environment for the inhabitants of Bursledon, Pilands Wood and Old Netley, without distinction of sex, race, political, religious or sexual orientation and by working together with the said inhabitants and the local authorities, voluntary and other organisations for the advancement of good health and education and to provide sound and safe facilities to help improve the conditions of life for said inhabitants.

- to maintain and manage a community centre, or to co-operate with any local authority in the maintenance and management of such community centre for activities promoted by the charitable company in furtherance of the above objects.

**Public Benefit Statement**

Our main activities and who we try to help are described above. All of our activities are undertaken to further our charitable purposes for the public benefit. In shaping our objectives and planning our activities, the trustees have considered The Charity Commission's guidance on public benefit including the guidance 'Public Benefit: Running a Charity (PB2)'.

**ACHIEVEMENTS AND PERFORMANCE**

**Core Aim of the BDCA**

The main aim of the Association continues to be to provide a welcoming and safe environment for the inhabitants of Bursledon, Pilands Wood and Old Netley, without distinction of sex, race, political, religious or sexual orientation and by working together with the said inhabitants and the local authorities, voluntary and other organisations for the advancement of good health and education and to provide sound and safe facilities to help improve the conditions of life for said inhabitants.

**Changes to the Board**

There have been no changes to the board this year. We continue to actively look for potential board members.

**Events**

The Christmas event went down well and was well attended.

**Outside Space**

The garden area at the back of the building has been thoroughly cleared out and planted (with low maintenance plants) by volunteers.

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION****REPORT OF THE TRUSTEES  
(CONTINUED)****FOR THE YEAR ENDED  
30 JUNE 2023****FINANCIAL REVIEW****The Accounts**

The accounts have been prepared for submission to both The Charity Commission and Companies House in accordance with normal accounting practice. These accounts have been independently examined, as required by The Charity Commission.

The trustees' bankers are Unit Trust Bank, our account allows triple authority online banking so that bills can be paid electronically with multiple signatories. The charitable company's insurers are NFU Insurance, with whom the charitable company has insured the building for £2,400,000.

The board of directors would like to thank Marion Penn for the unpaid time and effort that she has put into keeping our finances in good order.

**Fees**

The fees for hiring rooms in the Community Centre were revised during the previous year to ensure that they provide a competitive rate for the users of the Centre, while enabling the charity to meet its financial obligations. They have not been increased this year due to the pressures of inflation on user groups.

**Ground Rents**

BDCA pays a ground rent of £1 per year for a 999 year lease on the property to Eastleigh Borough Council (EBC).

**Funding**

The charitable company aims to operate at a small surplus and as time goes on, it is expected that the maintenance and capital investment in the building will be accomplished by retained funds.

The reserves are currently less than the "at least 3 months" target agreed by the board, so budgets for the forthcoming years will be set to bring them up to at least this level.

**Principal Funding Sources**

The principal funding sources for the charitable company are currently by way of hire of the Community Centre, function income and fundraising.

**Investment Policy**

Aside from working towards retaining a prudent amount in reserves each year, most of the charitable company's funds are to be spent in the short term so there are currently no funds for long term investment.

**Reserves Policy and Charitable Company Going Concern**

It is the policy of the charitable company to aim towards maintaining unrestricted funds, which are the free reserves of the charitable company, at a level where unrestricted funds will be sufficient to meet its outgoing expenses. The trustees of the charitable company are of the view that Bursledon & District Community Association is a going concern.

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

**REPORT OF THE TRUSTEES  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 JUNE 2023**

**PLANS FOR FUTURE PERIODS**

**Governance**

Policies

The Community Centre policies, including: bookings policy; conditions of hire; health and safety policy; equal opportunities policy; child protection policy and all other policies of the charitable company are all reviewed regularly.

**Activities of the Charitable Company**

Usage of the Community Centre

The Community Centre continues to be used by a number of groups, classes and clubs, including ballet, bridge, yoga, singing and Goshin Jitsu.

Bookings for functions are gradually increasing post COVID.

A nursery has been running in the Community Centre since September 2017, increasing usage of the Cedar Room and providing a much needed local service.

The Café changed management in December 2018, and is now running smoothly under new management, with a strong local reputation.

**The Community Centre**

The Building

We work to an ongoing maintenance schedule. The ongoing need for work on the heating system has continued this year. This year substantial improvements have been made to the garden.

**General Issues**

Web Site and Marketing

The website is kept up to date via liaison between the board and the Community Centre manager: an updated website was under construction at the end of the financial year. A Facebook page for the Community Centre is active.

Change to Charitable Incorporated Organisation

At the AGM in September 2018 members approved the transfer of the organisation to a CIO, this remains in progress but was not yet finalised at the end of the financial year. This will simplify the running of the organisation as reports will only need to be made to The Charity Commission in future.

**Conclusion**

The board are continuing to investigate how the running of the Community Centre can be improved, including ensuring that all regular maintenance is up to date.

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION****REPORT OF THE TRUSTEES  
(CONTINUED)****FOR THE YEAR ENDED  
30 JUNE 2023****STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

The charitable company was incorporated on 15 June 2012 and was registered as a charity on 7 November 2012.

**Recruitment and Appointment**

The charitable company is administered by a board of directors, including Parish Council and Borough Council representatives. Following an amendment to the Memorandum of Association at a meeting in October 2017 the board is structured as follows:

- Not less than 1 user group member;
- not less than 1 community member;
- not less than 1 council member; and
- not less than 5 individual members.

There shall not be more than 12 directors in total.

Directors, whether elected, appointed or co-opted, are required by law to act in the best interest of the charitable company and not the body that appointed them or from which they were co-opted.

**Trustee Induction and Training**

Trustees are familiar with the work of the charitable company, having new trustees meet with the Chairperson of the trustees, who provides a briefing on the charitable company to include:

- the obligations of board members;
- the main documents which set out the operational framework for the charitable company, including the constitution;
- the financial position of the organisation, including the last set of independently examined financial statements and funding status; and
- future plans and objectives.

**Risk Management**

The trustees have examined the major operational risks which the charitable company faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

**Organisational Structure**

The charitable company trustees (who are also the Board of Directors), comprising 8 members who meet at least 4 times a year, are responsible for the management and administration of the charitable company.

# **BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

## **REPORT OF THE TRUSTEES (CONTINUED)**

**FOR THE YEAR ENDED  
30 JUNE 2023**

### **RESPONSIBILITIES OF THE TRUSTEES IN RESPECT OF THE FINANCIAL STATEMENTS**

Company law requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed in the Financial Statements; and
- prepare the Financial Statements on the going concern basis, unless it is inappropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **INDEPENDENT EXAMINERS**

Abraham & Dobell were appointed as the charitable company's Independent Examiner and have expressed their willingness to continue in that capacity.

**Approved by the Board of Trustees on 20 December 2023 and signed on its behalf by:**

.....  
**GARY PLESTED**  
**CHAIR**

.....  
**MARION PENN**  
**TREASURER**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**  
**FOR THE YEAR ENDED**  
**30 JUNE 2023**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 June 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102)).

**INDEPENDENT EXAMINER'S REPORT  
(CONTINUED)**

**TO THE TRUSTEES OF  
BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

**FOR THE YEAR ENDED  
30 JUNE 2023**

**INDEPENDENT EXAMINER'S STATEMENT (CONTINUED)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

.....  
**D J MANT FCA**

**20 December 2023**

**ABRAHAM & DOBELL  
Chartered Accountants  
230 Shirley Road  
Southampton  
SO15 3HR**

## BURSLEDON &amp; DISTRICT COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED  
30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOME</b>					
Donations and legacies	2	-	-	-	5,500
Charitable activities	3	62,765	-	62,765	62,349
<b>TOTAL INCOME</b>		62,765	-	62,765	67,849
<b>EXPENDITURE</b>					
Charitable activities	4	57,823	-	57,823	71,424
<b>TOTAL EXPENDITURE</b>		57,823	-	57,823	71,424
<b>NET INCOME/NET MOVEMENT IN FUNDS FOR THE YEAR</b>		4,942	-	4,942	(3,575)
<b>RECONCILIATION OF FUNDS</b>	10				
Total funds brought forward		390	2,400,000	2,400,390	2,403,965
Total funds carried forward		£5,332	£2,400,000	£2,405,332	£2,400,390

The Statement of Financial Activities includes all gains and losses in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 11 to 18 form part of these Financial Statements

## BURSLEDON &amp; DISTRICT COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 30 JUNE 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	6	2,400,942	2,401,224
<b>TOTAL FIXED ASSETS</b>		2,400,942	2,401,224
<b>CURRENT ASSETS</b>			
Debtors	7	9,862	9,833
Cash at bank and in hand		7,304	4,437
<b>TOTAL CURRENT ASSETS</b>		17,166	14,270
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	8	9,551	9,479
<b>NET CURRENT ASSETS</b>		7,615	4,791
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,408,557	2,406,015
<b>CREDITORS:</b> Amounts falling due after more than one year	9	3,225	5,625
<b>NET ASSETS</b>	10	£2,405,332	£2,400,390
<b>FUNDS</b>	11		
Unrestricted income funds		5,332	390
Restricted income funds		2,400,000	2,400,000
<b>TOTAL FUNDS</b>		£2,405,332	£2,400,390

For the year ended 30 June 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

**BALANCE SHEET  
(CONTINUED)**

**AS AT 30 JUNE 2023**

**DIRECTORS' RESPONSIBILITIES**

- The members have not required the charitable company to obtain an audit of its Accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the Board of Trustees on 20 December 2023 and signed on its behalf by:**

.....  
**GARY PLESTED**  
**CHAIR**

.....  
**MARION PENN**  
**TREASURER**

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION****NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 JUNE 2023**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Financial Statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at market value.

The Financial Statements include all transactions, assets and liabilities for which the charitable company is responsible in law.

**(b) Income**

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- Donations and legacies are included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from charitable activities is accounted for when earned.

**(c) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT as the charitable company is not VAT registered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the independent examiner's fees linked to the strategic management of the charitable company.

# BURSLEDON & DISTRICT COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED  
30 JUNE 2023

### 1. ACCOUNTING POLICIES (CONTINUED)

#### (c) Expenditure (Continued)

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### (d) Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost, less accumulated depreciation. The costs of minor additions are not capitalized.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold land and buildings	Nil
Fixtures, furniture and equipment	25% net book value

No depreciation, as yet, has been applied to the leasehold land and buildings, revaluation has been arranged via our insurance company but has yet to take place.

#### (e) Fund Accounting

Unrestricted Funds represent the funds of the charitable company that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charitable company.

Restricted Funds are those funds that can only be used for particular purposes within the objectives of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

#### (f) Debtors

Any amounts owing to the charitable company at 30 June in respect of income are shown as debtors, if and when they arise.

#### (g) Short-Term Deposits and Cash at Bank

Short-term deposits include cash held on deposit or at the bank.

#### (h) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

#### (i) Financial Instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## BURSLEDON &amp; DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)FOR THE YEAR ENDED  
30 JUNE 2023

## 2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Donations	-	-	-	500
Grants	-	-	-	5,000
	—	—	—	—
	£-	£-	£-	£5,500
	—	—	—	—

## 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Regular centre users	15,585	-	15,585	13,611
Private functions	1,501	-	1,501	2,497
Lease agreements	45,124	-	45,124	45,176
Events	555	-	555	1,065
	—	—	—	—
	£62,765	£-	£62,765	£62,349
	—	—	—	—

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 JUNE 2023**

**4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Total Funds</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Staff Salaries	15,595	14,853
Employers Pension Contributions	281	258
Water	2,573	2,278
Electricity	2,092	1,017
Gas	3,171	3,269
Waste disposal	958	913
Security health and safety	248	1,164
Cleaning outsourced	14,840	13,150
Consumables/Cleaning supplies	1,211	1,226
Repairs	6,759	14,184
Gardening	644	11,649
Software	400	372
Office and general admin	636	479
Telephone/Broadband	667	609
Bank charges	72	72
Insurance	5,174	4,397
Advertising	1,176	130
Accountancy and Examiner	1,020	996
Depreciation of fixtures and fittings	126	240
Depreciation of office/café equipment	180	168
	<hr/>	<hr/>
	£57,823	£71,424
	<hr/>	<hr/>

**5. STAFF COSTS AND NUMBERS**

There were staff costs of £15,595 (2022 - £14,853) incurred in the year arising from direct employment.

The average number of employees during the year was 1 (2022 - 1).

## BURSLEDON &amp; DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)FOR THE YEAR ENDED  
30 JUNE 2023

## 6. TANGIBLE FIXED ASSETS

	Leasehold Land & Buildings £	Fixtures, Furniture & Equipment £	Total £
<b>Cost</b>			
At 1 July 2022	2,400,000	11,753	2,411,753
Additions	-	24	24
Disposals	-	530	530
At 30 June 2023	2,400,000	11,247	2,411,247
<b>Depreciation</b>			
At 1 July 2022	-	10,529	10,529
Charge for the year	-	306	306
Eliminated on disposal	-	530	530
At 30 June 2023	-	10,305	10,305
<b>Net Book Values</b>			
At 30 June 2023	£2,400,000	£942	£2,400,942
At 30 June 2022	£2,400,000	£1,224	£2,401,224

The leasehold property relates to a 999 year lease held by the charitable company on the Lowford Centre at Bursledon, Hampshire.

## BURSLEDON &amp; DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)FOR THE YEAR ENDED  
30 JUNE 2023

## 7. DEBTORS

	2023 £	2022 £
Trade debtors	9,862	8,656
Prepayments	-	1,177
	_____	_____
	£9,862	£9,833
	_____	_____

## 8. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,615	4,393
Loan	2,400	2,400
Other	2,536	2,686
	_____	_____
	£9,551	£9,479
	_____	_____

## 9. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Loan	£3,225	£5,625
	_____	_____

The loan is from Eastleigh Borough Council and is repayable at £200 per month.

## BURSLEDON &amp; DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)FOR THE YEAR ENDED  
30 JUNE 2023

## 10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Tangible fixed assets	942	2,400,000	2,400,942	2,401,224
Current assets	17,166	-	17,166	14,270
Current liabilities	(9,551)	-	(9,551)	(9,479)
Long-term liabilities	(3,225)	-	(3,225)	(5,625)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 30 June 2023	£5,332	£2,400,000	£2,405,332	£2,400,390
	<hr/>	<hr/>	<hr/>	<hr/>

## 11. ANALYSIS OF MOVEMENTS IN FUNDS AND FUND DETAILS

	At 01.07.22 £	Incoming Resources £	Outgoing Resources £	At 30.06.23 £
<b>Unrestricted Funds</b>				
General funds	390	62,765	57,823	5,332
	<hr/>			
<b>Total Unrestricted Funds</b>	390	62,765	57,823	5,332
	<hr/>			
<b>Restricted Funds</b>				
Leasehold building	2,400,000	-	-	2,400,000
	<hr/>			
<b>Total Restricted Funds</b>	2,400,000	-	-	2,400,000
	<hr/>			
<b>Total Funds</b>	£2,400,390	£62,765	£57,823	£2,405,332
	<hr/>			

**Unrestricted Funds**

These are funds which the charitable company is free to spend on any of its activities. The trustees can designate unrestricted funds for a particular purpose.

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS  
(CONTINUED)**

**FOR THE YEAR ENDED  
30 JUNE 2023**

**11. ANALYSIS OF MOVEMENTS IN FUNDS AND FUND DETAILS (CONTINUED)**

**Restricted Funds**

These are funds which the charitable company can only spend on a purpose determined by the terms on which the fund is received.

The restricted fund relates to the 999 year leased property held on The Lowford Centre, Bursledon, which can only be disposed of with Eastleigh Borough Council's permission.

The whole of the restricted fund arises as a result of a revaluation of The Lowford Centre to £2,400,000, which was carried out by the trustees in a prior year.

**12. TRUSTEES' REMUNERATION AND EXPENSES**

No trustees received any remuneration in the year (2022 - £nil).

**13. STATUS**

The charitable company is limited by guarantee.

**THE FOLLOWING PAGE**  
**IS FOR**  
**MANAGEMENT PURPOSES ONLY**

**BURSLEDON & DISTRICT COMMUNITY ASSOCIATION****DETAILED MANAGEMENT ACCOUNTS****TOTAL FUNDS**

**FOR THE YEAR ENDED  
30 JUNE 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Centre users		15,585		13,611
Private functions		1,501		2,497
Lease agreements		45,124		45,176
Donations		-		500
Grants		-		5,000
Events		555		1,065
		<hr/>		<hr/>
		62,765		67,849
<b>EXPENDITURE</b>				
Staff Salaries	15,595		14,853	
Employers Pension Contributions	281		258	
Water	2,573		2,278	
Electricity	2,092		1,017	
Gas	3,171		3,269	
Waste disposal	958		913	
Security health and safety	248		1,164	
Cleaning outsourced	14,840		13,150	
Consumables/Cleaning supplies	1,211		1,226	
Repairs	6,759		14,184	
Gardening	644		11,649	
Software	400		372	
Office and general admin	636		479	
Telephone/Broadband	667		609	
Bank charges	72		72	
Insurance	5,174		4,397	
Advertising	1,176		130	
Professional fees and governance	1,020		996	
Depreciation of fixtures and fittings	126		240	
Depreciation of office/café equipment	180		168	
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		57,823		71,424
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<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		£4,942		£(3,575)
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