

ALL SOULS CHURCH, EASTBOURNE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ALL SOULS CHURCH, EASTBOURNE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council	Revd Canon Mark Redhouse Mr Ben Bissett Mr Henry Brown Revd Canon Andrew Cornes Mr Geoffrey Cox Revd Stephen Finch Mr David Gordon-Watkins Mrs Heather Henderson Mr Gihan Karunanayake Mr Johnny Miller Mr Clive Perry Mrs Vanessa Redhouse Mr David Sadler Mrs Pippa Smith Mr Peter Staley Mrs Christine Wood Mr Peter Wood
Incumbent	Revd Canon Mark Redhouse
Church Wardens	Mr Johnny Miller Mr Peter Staley
Charity number	1149653
Principal address	53 Susans Road Eastbourne East Sussex BN21 3TH
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

ALL SOULS CHURCH, EASTBOURNE

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ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council (PCC) present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The main objectives of the PCC are:

1. To spread the good news of Jesus to the church family and wider community
2. To maintain the buildings
3. To support our chosen mission organisations

Public benefit

The PCC have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Spreading the Good News of Jesus to the Church Family and the Wider Community

During 2023 we have continued to be blessed by the ministry of our staff team, headed up by our Vicar, Revd Canon Mark Redhouse who in October was appointed in Chichester Cathedral as an Honorary Canon. On Monday 24th July, Revd Stephen Finch was licensed by Bishop Martin Warner (Chichester) as Associate vicar of All Souls. He is proving to be a tremendous asset to the life of All Souls', and in particular to the Vicar, sharing the load of a busy parish. In addition, we have been enriched by the preaching of the ministry team including Revd David Bourne, Revd Canon Andrew Cornes, Revd Glen Scrivener, Nate Morgan Locke, Martin Povey, and occasional preachers Tim Burden and Peter Staley.

The music group has been a great blessing to us in the services and we thank all those who sing and play and especially the contribution of the young people. Our thanks, too, to those who read and lead prayers.

In addition to those who log on to our Sunday morning services streamed via You Tube, the average weekly attendance is 55 children and 173 adults, including a growing number from ethnic minority groups. Over the Christmas period, 590 children and 1040 adults came to All Souls' for the schools' events. 269 children and 783 adults attended our own Christmas events. This gives a total of 2,682 people who heard the Good News preached in our church. Praise the Lord!

Headed up by our Children's Work lead, Cat Morgan Locke, our Sunday group children have been conscientiously disciplined by a loyal team of leaders. They have also enjoyed a number of social events including an arts and crafts afternoon, a walk round a very muddy Abbots Wood with parents/carers, and a Light Party at Halloween.

In the summer, some of the young people were able to attend Woolie 3 and Orwell 4 camps. In addition to their Sunday morning teaching, the 10+ and 14+ groups have enjoyed weekly weeknight activities. They are now looking forward to a residential weekend on a landed barge near Chichester in the new year.

It has been rewarding to see increasing numbers in the groups and the youngsters' developing personal faith and walk with the Lord.

The Parochial Church Council has paid due regard to guidance issued by the Charity Commission in deciding what social activities the church should undertake. As in previous years, careful consideration has been given in order to ensure that scheduled events have remained varied and well-balanced to attract members of the Church Family and the wider community, and that they are catered for the varying Christian experience, needs and mission to sustain a ministry that meets our core aim of loving Jesus and making him known. All aspects and activities of church life have been Risk Assessed and carefully monitored, and we are indebted to Carol Scott as Parish Safeguarding Officer for her wise and knowledgeable oversight of our Safeguarding arrangements, and to all other members of the Safeguarding Team.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Social events enjoyed by the adults have included for the men; a golf night with a meal, a walk round Arlington Reservoir followed by breakfast, and a curry and world cup rugby evening. The women enjoyed a brunch with a talk given by Ros Burden, Pimms and Puds with a short talk entitled 'Food for Thought', s and a curry evening. A group of women – Reading Souls – meet quarterly to share coffee-enhanced thoughts about selected books.

There were also events for families. Although the Church Family camp unfortunately had to be cancelled due to the forecast of strong wind and torrential rain but we were able to have a lovely Friday evening at Cold Meadow Farm before the storm arrived. The picnic arranged for the beginning of September at Chalk Farm, Willingdon, did, however, go ahead and it was a good time with food and fellowship, and the more adventurous enjoyed a tractor ride over the Downs. 130 of us were back at a farm in November, this time in Wilmington, for an evening of fireworks and burgers. We are grateful to members of the Brown family who hosted us on their respective premises. Dave Sadler organised a Pre-Christmas Quiz in church at the end of November when just under 100 of us met to exercise our brains for the evening.

Over the Spring Bank Holiday weekend we were well represented at 'Bible by the Beach' the subject of which was 'UNDAUNTED – Steadfast by Faith When the World Gets Tough'. There were in the region of 1,500 people attending the conference, of whom about 300 were children and young people who enjoyed their own activities. Alistair Begg, the main speaker at the conference also spoke in All Souls' on the Sunday morning when our own congregation was augmented to 450 by visiting delegates. 'Bible by the Beach' gave the opportunity, not only to meet with other Christians, but also to enhance personal Christian development.

Our Christian understanding and development have been deepened with the availability of a book to support a sermon series and seasonal reading for Lent, the Summer and Advent. Some of the Church Family attended quarterly courses organised by the Sussex gospel partnership and the women went to a convention in Crowborough entitled 'Esther – for such a time as this' when the speaker was Charlotte Cornes. At the beginning of March, Ed Drew (Just Kids) spoke at our Family Service which he followed with two training sessions: for the Sunday groups' team leaders – 'Placing Eternity into the Hearts of the Next Generation', and for the parents/carers, 'Parenting Our children for the Lord'.

There are now 160 Church Family members attending Growth Groups. These groups provide an opportunity for learning and worship, and also give pastoral support within the group. Leaders meet monthly for their own teaching sessions in order that they may be equipped to lead and inform the group members in their care and to help them to grow. WoW – Women on Wednesdays - is the Growth Group for younger women and to which small children may be brought. While the women learn more about the Lord, the children are cared for in a creche environment. Like 'Little Souls', (below) more helpers would be appreciated.

Prayer and Praise is held once a month and is, at the name suggests, a time of prayer and worship and a time when Church Family members can be informed and updated on relevant church matters.

'Little Souls' gives an opportunity for parents/carers from the wider community to socialise in a Christian environment as their child/ren play together. Each week starts with a 'nursery time and Bible story', keeping the focus on welcoming all and sharing the Good News. 18-20 families are represented some with longstanding attendance, and some who bring more than one child. The group has a range of nationalities represented as well as families from different socio-economic backgrounds. It is reported that 'Little Souls' has a good reputation in the area and with our regional social services because it is friendly and the hearty snack time provided is much appreciated during these difficult times. This year, some men from the church have stepped forward to help with the setting up and clearing away which is physically demanding. The 'Little Souls' team is very thankful to God for this provision. Most of the leaders are more mature ladies and it is hoped that some younger helpers can be recruited to the team so that 'Little Souls' is sustainable to run long term. There is a concern among the mature members of the team that on many weeks help is a bit too stretched and the weight needs to be more evenly distributed with the future in mind.

During the year there have been two parish 'door-knocking' events led by Martin Povey. The first was held to give invitations to those from the houses adjacent to the church to a Coronation Party in the church grounds. There was a willing response from the residents of this impoverished area and it was good to be able to mingle with them, enjoy the games, bouncy castle, and especially to share with them the good food which they gratefully received. Just before Christmas over 800 doors were knocked to inform the neighbours of the true meaning of Christmas and to distribute small gifts with a flyer of the Christmas services available to them. On both occasions, there was a good response which resulted in some valuable conversations and follow-up and it was encouraging to see some of them in church over the festive period.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Welcome Teas have provided an important link for newcomers to the church to meet each other and to find out more about our church and its ethos. Following on from these, regular '3-2-1 The Story of God, the World and You', or 'Hope Explored' courses have been held. These have attracted a good number of people who have been helped to grow in their love for the Lord.

In October we had a visit from Bill Bygroves, Chaplain to Liverpool Football Club and retired minister. He spent the weekend with us here. On the Saturday evening, at an informal gathering, he shared football stories, memorable clips, and a story of his personal faith in Jesus, and, on the following day he preached at both services. For some of the football enthusiasts – young and old! - it was a thrill to be able to hold the huge silver European Cup Winners cup which he brought with him! It was a stimulating weekend and it is hoped that he will be able to make a future return visit.

At the 2023 Annual Church Meeting, it was reported that the number on the Electoral Roll this year had risen by 5 to 223. In addition, we have had a clutch of new babies, baptisms of adults and children using the new portable baptistry, and the wedding of Joshua Bowyer and Elena Herre.

In the summer, sadly several of our members passed away. Carol Webb, who faithfully supported her daughter, Matilda, with general maintenance and decorating work in the buildings; Ron Green, who was the father of previous incumbent Revd Neil Green, gave much advice about the electrical work in the church; Martyn Pedley, a gifted pianist, who often played for services - a quiet man whose love for the Lord was shown in his copious knowledge of the Bible; and Andrew Gietzen.

The passing of Andrew Gietzen – a young family man - was deeply felt. Andrew had been unwell for some time and had fought courageously against a life-long illness, always with the knowledge of the love of his Heavenly Father's eternal care. He was a popular member of the Parochial Church Council on which he had served for a number of years. He is greatly missed by the Church Family.

At the beginning of November, we had the privilege of leading one of the weekly always much appreciated service at the District General Hospital. Members of the church attended in the chapel and Revd Stephen Finch spoke at the service which is broadcast through hospital radio to those in the wards who are unwell.

We are grateful for our connection with the 208th Field Company Royal Engineers who, in spite of increasing frailty and falling numbers, have continued to faithfully attend the morning service on the second Sunday of the month to turn a page in their book of remembrance. It is always a pleasure to welcome them and to share in their reminiscences.

We also thank the leaders of the Scout group for the encouragement they give to the Squirrels, Beavers, Cub Scouts and Scouts to attend the Family and Parade services on Mothering Sunday, Harvest, and the Toy Service. It has been good to welcome their parents/carers to the services and we appreciate the support they give their children.

We are grateful to the men in the Church Family for preparing the posies of flowers distributed on Mothering Sunday, and all who, at the Harvest service, donated tinned and dry goods for the use of the Salvation Army. We appreciated the large number of new toys given at the Toy Service which were distributed by Family Support Work to the more needy children in the area.

The Parochial Church Council would like to express their appreciation to all those who have played their part in the manifold tasks involved in running and supporting of all aspects of our church's life, and especially to the office staff.

Helen Deane stepped down from her post as our Operations Manager in October and we appreciate the energy and enthusiasm she dedicated to the post. We were pleased to appoint Clare Parker to the (renamed) post of Operations Coordinator at the beginning of December and pray for her as she familiarises herself with the various office processes. We are hugely indebted to Vanessa Redhouse for the support she has given with the office admin, on the church sound desk, and with so many areas of our church life, and especially for her support to Mark.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Maintaining the buildings

We are grateful for Peter Wood's knowledge and continued careful oversight of the buildings and for his time spent liaising with Peter Pritchett, the Church Architect, and relevant contractors. We also thank Geoff Cox, Helen and Nick Deane, Ryan Dixon and Philip Parker and for their advice and support. The repairs and maintenance of the building are constant as outlined below.

The re-decoration of the inside and outside of the oak doors to the church which was begun in November 2022 was completed in January 2023. During the year much of the work on the buildings has had a connection with water. The excessive rainfall caused subsidence in the entrance gateway and that problem is still to be resolved. The grassed area of the car park becomes very muddy in wet weather and has caused difficulties for parking. Investigations are in place to remedy the situation by using an alternative surface which is aesthetically appropriate for the building and also meets with the approval of the Town Council. Concerns have also been expressed about the amount of condensation and water penetration running down the inside of the tower walls into the kitchen. This problem has been addressed.

During the year, the Parochial Church Council gave its approval for Quinquennial work on the exterior brickwork of the west front, the wheel window and the step of the west door to be carried out in the spring of 2024. We have been blessed by generous donations of grants from The Benefact Trust, The Sussex Historical Churches Trust, and The Wolfson Trust which have made this possible.

Matilda Whittington and her loyal helpers have tirelessly carried out the cleaning and day to day maintenance of the church building and church halls. Our halls are a great asset. As well as being used for the Church Office (upstairs), the children's work on Sundays, the 10+ weeknight, one of the Growth Groups, WoW, Little Souls, and our Scout groups, the premises are used weekly by the local foodbank, and the Sanctuary Café for refugees and asylum seekers.

In the autumn, Simon Naish, who has managed 84 Susans Road on the Council's behalf, reported that there were extensive and costly repairs in prospect. In October the Parochial Church Council, after receiving advice and considering the matter carefully, agreed that it was in the best interests of the Charity to sell 84 Susans Road. It was duly put on the market and it is hoped that a sale will be completed early in 2024.

For the past two years, the Parochial Church Council has expressed to the Diocese, the poor state of the Vicarage and Wellesley House. Schedules have been put in place but not carried out. The water is coming through the roof into the bedrooms the cause of which the contractors seem unwilling to address. The walls of the building are porous because of the need for extensive re-pointing. Scaffolding has been erected but not used. This item alone, is needlessly costing the Diocese dear. Paintwork is so badly completed that it peels off within months. The bay window of the main bedroom in Wellesley House is in a dangerous condition. The building is so damp and fungus-ridden that it falls below the accepted level of health safety and industrial dehumidifiers are in constant (expensive) use. We pray that in 2024, all these problems will be properly addressed by competent contractors in order to make the dwellings more habitable.

Supporting our chosen mission organisations

Our third objective was to pay 10% of our income from the planned giving scheme and collections our chosen mission partners. 30% was donated to the Barnabas Fund – medical and persecuted church, 25% to Martin Povey – national and international evangelism, 15% to Spinnaker Trust – assemblies and work in local schools, and 15% to Speak Life – national and some international evangelism. The remaining 15% is, as yet, still unallocated and has been used in the past year for other nominated mission work. Its allocation is to be discussed in March 2024.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Future plans

We will work to

1. develop our ministry goals –

- by the core ministry of Bible-based teaching through the Sunday ministry, Prayer and Praise, Growth Groups, Women on Wednesday, and pastoral care,
- by fostering maturity in discipleship in Christ through reading and studying together and developing the understanding of what leadership is,
- by giving regard to ministry patterns,
- by moving out to serve others, clearly showing the gospel through 'Little Souls', mission weeks, men's evangelistic events, women's evangelistic events, parish door-knocking, mercy ministry - Christians Against Poverty, the foodbank, support to refugees and, asylum seekers, and dependency ministry,
- by re-establishing the role of the Pastoral Visiting Team,
- by continuing to develop the role of the Welcome Team,
- by continuing to support our designated mission partners whilst seeking to pay the full Parish Contribution to the Diocese,

2. develop church structures –

- by developing the work of a building management team,
- by keeping risk assessments and procedures for safeguarding children and vulnerable adults up to date, and ensuring that all leaders undertake training in order to be kept aware of their responsibilities,
- by ensuring the implementation and regular review of the requirements of the Safeguarding, First Aid, Lone Working, Drugs and Solvent Abuse, and Health and Safety Policies (including fire and evacuation procedures of the church and halls),

3. continue to establish, develop and support the staff team –

- by maintaining the post of Associate Vicar,
- by maintaining the post of children's lead,
- by maintaining the development of the administration team,

4. continue to maintain the church building –

- by having regard to the Quinquennial Inspection report with a measured approach to routine repairs and maintenance,
- by giving consideration to setting aside an annual amount, in addition to the budget, for routine maintenance of the church lighting, to accrue a sufficient sum for future major work on the lights, and the future replacement of the heaters,
- by regular servicing of the heaters, the alarm system, the fire extinguishers, and the sound and vision system,

5. continue to maintain the church halls –

- by on-going programme of repairs and maintenance including painting and re-decoration,
- by regular servicing of the heaters, the alarm system and the fire extinguishers,
- by generating income with regular, appropriate 'lets',

6. to complete the sale of 84 Susans Road and to use the proceeds of the sale wisely and in a way that respects the intention for which the donation to purchase the property was so generously given.

We have been blessed by the service given by the welcome team, readers, prayer leaders, and coffee makers and give thanks for the generosity of a loving Church Family.

2023 has been a year of turmoil in the Church of England and the Parochial Church Council has devoted much time and prayer amid the ensuing uncertainty. We have felt confident, and recognised the Lord's guidance, in the decisions we, as a united Council, have made. We pray that through our worship we may grow in the love of Jesus and by our witness we may make Him known.

We give our Heavenly Father all praise and thanks for the many blessings that He lavishes upon us and look to Him with expectation for the year ahead.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The financial outcome of normal day to day activities (unrestricted and designated funds) of the Church during the year, including transfers, was a surplus of £8,207 (2022: surplus of £11,498).

Restricted funds showed a surplus, after transfers, of £10,750 (2022: surplus of £28,126).

We are grateful to God and to the Church Family for their faithfulness and generosity with total receipts of planned giving, before Gift Aid refunds, of £114,475 (2022: £119,984).

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four months of annual unrestricted expenditure. This is in line with Church of England recommended levels. The PCC considers that reserves at this level will ensure that, in the event of the Charity discontinuing, sufficient funds will be available to meet the costs of cessation. Details of amounts designated for specific purposes by the PCC can be found at note 21.

Based on the accounts for the year, the desired level of reserves is between £45,000 and £60,000. The PCC have determined that an appropriate level of reserves for the Charity is £54,000 and accordingly this has been shown as a designated reserve in the accounts.

Risk Assessment

The PCC has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The PCC is a corporate body by the name of The Parochial Church Council of the Ecclesiastical Parish of All Souls, Eastbourne and has perpetual succession. In November 2012 the PCC entered onto the register of Charities in England and Wales, registration number 1149653.

The PCC who served during the year were:

Revd Canon Mark Redhouse

Mr Ben Bissett

Mr Henry Brown

Revd Canon Andrew Cornes

Mr Geoffrey Cox

Revd Stephen Finch

(Appointed 24 July 2023)

Mr Andrew Gietzen

(Deceased 22 June 2023)

Mr David Gordon-Watkins

Mrs Heather Henderson

Mr Gihan Karunanayake

Mr Johnny Miller

Mr Clive Perry

Mrs Vanessa Redhouse

Mr David Sadler

(Appointed 22 May 2023)

Mrs Eleanor Shallcross

(Resigned 22 May 2023)

Mrs Pippa Smith

Mr Peter Staley

Mrs Christine Wood

Mr Peter Wood

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Twelve of the members are elected following the three-year rule.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation, child protection and the protection of vulnerable adults. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the finances. They also have responsibility for the maintenance of the Church building in Susans Road, the halls in Wellesley Road and 84 Susans Road. PCC members attend relevant training courses for their roles.

Representatives on the Deanery Synod:

Mr David Gordon-Watkins
Mrs Heather Henderson
Mrs Vanessa Redhouse
Mr Peter Staley
Mrs Christine Wood

Other Church Staff members:

Mrs Abs Bissett – Assistant Administrator
Mrs Helen Deane – Operations Manager – resigned October 2023
Mrs Cat Morgan-Locke – Children's Work Lead – appointed October 2022
Ms Clare Parker – Operations Co-ordinator – appointed December 2023
Mrs Matilda Whittington – Halls Manager/church cleaning manager

Committees:

The Parochial Church Council has a number of sub-committees as follows:

The Standing Committee (as required by law):

The Standing Committee has the power to transact the business of the Parochial Church Council between its meetings, subject to any directions given by the Parochial Church Council.

The Buildings' Committee

The Buildings' Committee meets bi-annually to assess the maintenance needs of the buildings and church grounds referring back to the Church Council in order to inform the Council of any possible budgetary implications. The role of the committee also includes that of the former Health and Safety Committee.

The Hall Committee

The Hall Committee oversees the upkeep, improvement, bookings and hiring terms of the halls.

The Safeguarding Committee

The Safeguarding Committee functions to ensure the safety of all who lead and take part in church activities. Any restrictions - e.g. covid, or other issue advised by the Diocese - are followed to the best of our ability. All leaders and helpers working with children and vulnerable adults in the church are checked by the Disclosing and Barring Service and are required to attend Safeguarding and training sessions – either in person or on-line. No church event takes place without an approved Risk Assessment and numbers of leaders and helpers have regard to the ratios set out in the Diocesan guidelines.

The Designated Parish Safeguarding Officer, Mrs Carol Scott, reports back to the Parochial Church Council twice a year, and the Safeguarding Committee meets at 6-weekly intervals. Committee members are Revd Canon Mark Redhouse, Revd Stephen Finch, Mrs Carol Scott, Mrs Christine Wood, Mr Peter Wood, and Mrs Cat Morgan Locke as appropriate. Mrs Abs Bissett oversees the administration.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Parochial Church Council's responsibilities

The PCC are responsible for preparing the Parochial Church Council's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Parochial Church Council's report was approved by the PCC.



Revd Stephen Finch
Interim Chairman of the PCC

15 May 2024

ALL SOULS CHURCH, EASTBOURNE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, EASTBOURNE

I report to the PCC on my examination of the financial statements of All Souls Church, Eastbourne (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the PCC of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 20/05/2024

ALL SOULS CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

		Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income from:</u>						
Donations	3	153,039	-	26,512	179,551	258,984
Charitable activities	4	14,193	-	690	14,883	12,830
Investments	5	10,209	3,887	61	14,157	14,503
Total income		177,441	3,887	27,263	208,591	286,317
<u>Expenditure on:</u>						
Charitable activities	6	169,893	9,047	12,001	190,941	244,807
Gains on investments	12	1,307	-	-	1,307	(1,886)
Net incoming/(outgoing) resources before transfers		8,855	(5,160)	15,262	18,957	39,624
Gross transfers between funds	20,22	(1,275)	5,787	(4,512)	-	-
Net movement in funds		7,580	627	10,750	18,957	39,624
Fund balances at 1 January 2023		39,477	84,732	310,280	434,489	394,865
Fund balances at 31 December 2023	20,22	47,057	85,359	321,030	453,446	434,489

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ALL SOULS CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations	3	189,715	-	69,269	258,984
Charitable activities	4	12,830	-	-	12,830
Investments	5	14,503	-	-	14,503
Total income		217,048	-	69,269	286,317
<u>Expenditure on:</u>					
Charitable activities	6	186,650	10,236	47,921	244,807
Gains on investments	12	(1,886)	-	-	(1,886)
Net incoming/(outgoing) resources before transfers		28,512	(10,236)	21,348	39,624
Gross transfers between funds	20,22	(16,274)	9,496	6,778	-
Net movement in funds		12,238	(740)	28,126	39,624
Fund balances at 1 January 2023		27,239	85,472	282,154	394,865
Fund balances at 31 December 2023	20,22	39,477	84,732	310,280	434,489

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ALL SOULS CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	13		208,336		208,940
Investments	14		15,372		14,065
			<u>223,708</u>		<u>223,005</u>
Current assets					
Trade and other receivables	15	15,388		8,287	
Cash at bank and in hand		232,263		234,572	
		<u>247,651</u>		<u>242,859</u>	
Current liabilities	17	(12,913)		(21,375)	
Net current assets			234,738		221,484
Total assets less current liabilities			458,446		444,489
Non-current liabilities	19		(5,000)		(10,000)
Net assets			<u>453,446</u>		<u>434,489</u>
Income funds					
Restricted funds	20		321,030		310,280
Designated funds	22		85,359		84,732
Unrestricted funds			47,057		39,477
			<u>453,446</u>		<u>434,489</u>

The financial statements were approved by the PCC on 15 May 2024



Revd Stephen Finch
Interim Chairman of the PCC

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The PCC is a corporate body by the name of The Parochial Church Council of the Ecclesiastical Parish of All Souls, Eastbourne and has perpetual succession.

The principal address is 53 Susans Road, Eastbourne, East Sussex, BN21 3TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document and UK GAAP. The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the PCC for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Consecrated land and beneficed property are excluded from the accounts in accordance with s.10(2)(a) of the Charities Act 2011. The Church Halls are carried at a nominal value of £5.

No value is placed on movable church furnishings held by church wardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers these to be inalienable property. Any expenditure on such items in the year is written off in the Statement Of Financial Activities and disclosed separately.

Individual items with a purchase price below £1,000 are not capitalised, and are written off in the year of acquisition.

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	No depreciation
Fixtures and fittings	20% Straight line

No depreciation is charged on the freehold property as it is the opinion of the PCC that the residual value of all properties exceeds their original cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current assets

Cash at bank and in hand includes cash held on deposit with a building society.

1.14 Quinquennial inspection

The five yearly or quinquennial inspection of All Souls' building was carried out in August 2021.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the PCC are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	152,039	13,862	165,901	224,030
Legacies receivable	-	-	-	2,500
Grants receivable for core activities	1,000	12,650	13,650	32,454
	<u>153,039</u>	<u>26,512</u>	<u>179,551</u>	<u>258,984</u>
Donations and gifts				
Planned giving	114,475	-	114,475	119,984
Collections at all services	5,586	-	5,586	5,137
Gift days	-	-	-	27,138
Sundry donations and appeals	5,853	11,401	17,254	33,347
Gift aid recoverable	26,125	2,461	28,586	38,424
	<u>152,039</u>	<u>13,862</u>	<u>165,901</u>	<u>224,030</u>
Grants receivable for core activities				
Grants for building and maintenance	-	2,650	2,650	20,454
Grants for associate vicar fund	-	10,000	10,000	10,000
Other	1,000	-	1,000	2,000
	<u>1,000</u>	<u>12,650</u>	<u>13,650</u>	<u>32,454</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Books and magazines	Church Hall lettings	Fees & sundry	Total 2023	Total 2022
	£	£	£	£	£
Sale of goods	338	-	-	338	694
Charitable rental income	-	8,985	-	8,985	8,478
Other income	-	-	5,560	5,560	3,658
	<u>338</u>	<u>8,985</u>	<u>5,560</u>	<u>14,883</u>	<u>12,830</u>
Analysis by fund					
Unrestricted funds - general	338	8,985	4,870	14,193	
Restricted funds	-	-	690	690	
	<u>338</u>	<u>8,985</u>	<u>5,560</u>	<u>14,883</u>	

For the year ended 31 December 2022

	Books and magazines	Church Hall lettings	Fees & sundry	Total 2022
	£	£	£	£
Sale of goods	694	-	-	694
Charitable rental income	-	8,478	-	8,478
Other income	-	-	3,658	3,658
	<u>694</u>	<u>8,478</u>	<u>3,658</u>	<u>12,830</u>

5 Investments

	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022
	£	£	£	£	£
Rental income	10,000	-	-	10,000	13,800
Interest receivable	209	3,887	61	4,157	703
	<u>10,209</u>	<u>3,887</u>	<u>61</u>	<u>14,157</u>	<u>14,503</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Direct costs		
Staff costs	10,502	5,382
Depreciation and impairment	604	22,964
Diocesan parish contribution	64,902	76,572
Upkeep of services	3,724	3,270
Clergy and interns housing costs	4,823	9,076
Working expenses of the incumbent	2,989	3,120
Church running expenses	3,025	2,369
Fees and events	4,007	3,105
Evangelism outreach and training	639	777
Bookstall expenses	684	842
Youth support	3,862	1,350
Church family support	172	96
	<u>99,933</u>	<u>128,923</u>
Grant funding of activities (see note 7)	13,200	14,064
Share of support and governance costs (see note 8)		
Support	75,438	99,690
Governance	2,370	2,130
	<u>190,941</u>	<u>244,807</u>
Analysis by fund		
Unrestricted funds - general	169,893	186,650
Unrestricted funds - Designated fund	9,047	10,236
Restricted funds	12,001	47,921
	<u>190,941</u>	<u>244,807</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Overseas mission	3,600	3,774
Home mission and other church societies	6,600	7,144
	10,200	10,918
Grants to individuals	3,000	3,146
	13,200	14,064

8 Support costs allocated to activities

	2023 £	2022 £
Staff costs	22,952	25,578
Church maintenance	5,303	7,884
Church hall running expenses	11,227	10,236
Administration	6,934	5,932
Insurance	5,279	4,991
Church utilities	7,538	6,233
Major building improvements	6,260	37,590
84 Susans Road costs	9,945	1,246
Governance costs	2,370	2,130
	77,808	101,820
Analysed between:		
Charitable activities	77,808	101,820

	2023 £	2022 £
Governance costs comprise:		
Accounts and independent examination	2,370	2,130
	2,370	2,130

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	2	3
Children's worker	1	1
Total	3	4

Employment costs

	2023 £	2022 £
Wages and salaries	30,490	28,337
Other pension costs	2,964	2,623
	33,454	30,960

There were no employees whose annual remuneration was more than £60,000.

10 The PCC

As permitted by the Charity Commission some members of the PCC, or persons connected to them, have been paid for work done for the Church. The following people were paid for administrative services. Mr Geoffrey Cox was paid £443 (2022: £2,156). Mrs Vanessa Redhouse was paid £287 (2022: £2,028). The spouse of Mr Ben Bissett was paid £4,531 (2022: £4,077).

With the exception of the clergy, none of the PCC, or any persons connected with them, were reimbursed expenses during the year. Clergy expenses are included in note 6 Charitable Activities.

The total aggregate donations received from the Members of the PCC during the year was £42,557 (2021: £41,710).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Gains on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	1,307	(1,886)

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	207,732	85,662	293,394
At 31 December 2023	207,732	85,662	293,394
Depreciation and impairment			
At 1 January 2023	-	84,454	84,454
Depreciation charged in the year	-	604	604
At 31 December 2023	-	85,058	85,058
Carrying amount			
At 31 December 2023	207,732	604	208,336
At 31 December 2022	207,732	1,208	208,940

The freehold land and buildings include the Church Halls in Wellesley Road. The gross book value of this property is deemed to be a nominal £5. For insurance purposes the building is valued at £1,702,000 and contents £71,000.

84 Susans Road was acquired in 2008 at a total cost of £207,727. Although the deeds of the property state that ownership is with the Church of England, all rights and obligations belong to the PCC and therefore this property is recorded as an asset of the PCC.

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023	14,065
Valuation changes	1,307
At 31 December 2023	15,372
Carrying amount	
At 31 December 2023	15,372
At 31 December 2022	14,065

These investments represent the Wellesley Stipend fund consisting of 660 CBF Investment Fund Units and 313 CBF Fixed Interest Shares. The Diocese of Chichester holds these funds on behalf of the Church.

Any investment income generated by the Wellesley Stipend investments is retained by the Diocese and is used to help fund the salaries of clergy.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Trade and other receivables

	2023 £	2022 £
Amounts falling due within one year:		
Other receivables	10,374	3,383
Prepayments and accrued income	5,014	4,904
	<u>15,388</u>	<u>8,287</u>

16 Loans

	2023 £	2022 £
Loan from diocese	10,000	15,000
Other loans	-	8,496
	<u>10,000</u>	<u>23,496</u>
Payable within one year	5,000	13,496
Payable after one year	5,000	10,000
	<u>5,000</u>	<u>10,000</u>

During the year ended 31 December 2020 the Church received a loan of £25,000 from the Diocese and loans of £56,420 from members of the congregation to finance the Facilities Development Project. The Diocese loan is being repaid in installments of £5,000 a year and will be repaid in full by 2025. The final repayments on the other loans were made in 2023.

17 Current liabilities

	2023 £	2022 £
Loan from diocese	5,000	5,000
Other loans	-	8,496
Other taxation and social security	424	785
Accruals and deferred income	7,489	7,094
	<u>12,913</u>	<u>21,375</u>

18 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,964 (2022 - £2,623).

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Non-current liabilities

	2023 £	2022 £
Loan from diocese	5,000	10,000

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Land and Property	207,732	-	-	-	207,732
Associate Vicar Fund	102,050	15,918	(8,894)	-	109,074
Major Quinquennial Work Fund	-	2,650	-	-	2,650
Facilities Development Fund	-	4,512	-	(4,512)	-
Hearing Aid Loop Fund	466	-	(155)	-	311
Youth camps	32	4,183	(2,952)	-	1,263
	310,280	27,263	(12,001)	(4,512)	321,030

Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
Land and Property	207,732	-	-	-	207,732
Associate Vicar Fund	65,685	36,482	(117)	-	102,050
Major Quinquennial Work Fund	-	21,581	(26,063)	4,482	-
Facilities Development Fund	-	5,805	(9,744)	3,939	-
Hearing Aid Loop Fund	466	-	-	-	466
Tower Restoration Fund	3,580	-	(3,580)	-	-
Gate Widening Fund	4,691	4,500	(7,548)	(1,643)	-
Youth camps	-	901	(869)	-	32
	282,154	69,269	(47,921)	6,778	310,280

Land and Property

The land and property fund represents the net book value of a house owned by the Church for use as accommodation for training curates.

Associate Vicar Fund

This fund, set up in 2020, represents donations given for the employment of an Associate Vicar. When an Associate Vicar is employed the costs of employment will come out of this fund.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds (Continued)

Facilities Development Project

The Church suffered from a lack of adequate toilet and kitchen facilities and the PCC identified this as an area requiring investment. The building project was completed in 2021. Movements on the fund since then primarily relate to the repayment of loans used to fund the project.

Hearing Aid Loop Fund

A donation was received towards the cost of installing a hearing aid loop in the Halls. This was completed in December 2016. The remaining funds are being used to pay a bi-annual radio licence fee.

Tower Restoration Fund

Work is required to secure the church tower and grants towards this work have been received. Some initial work has been undertaken with further works anticipated in 2022. Movements in 2022 relate to the repayment of loans for the project.

Gate Widening Fund

A donation was received towards the cost of widening the exit gate to the church car park. The work was completed in 2022.

Youth Camps

This fund is used to provide financial support to allow young people to go on Christian summer youth camps.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	39,477	177,441	(169,893)	(1,275)	1,307	47,057
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	27,239	217,048	(186,650)	(16,274)	(1,886)	39,477
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Unrestricted funds - Designated fund

These are unrestricted funds which are material to the Church's activities made up as follows:

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General Reserves	54,000	-	-	-	54,000
Halls Fund	5,000	-	(2,008)	2,008	5,000
Heater Repairs Fund	2,000	-	(779)	(1,221)	-
Ministry Trainee Fund	3,500	-	-	-	3,500
Major Quinquennial Work Fund	10,000	-	(6,260)	5,000	8,740
Associate Vicar Fund	9,232	3,887	-	-	13,119
Re-wiring Fund	1,000	-	-	-	1,000
	<u>84,732</u>	<u>3,887</u>	<u>(9,047)</u>	<u>5,787</u>	<u>85,359</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General Reserves	54,000	-	-	-	54,000
Administrator Fund	8,000	-	-	(8,000)	-
Halls Fund	6,000	-	(10,236)	9,236	5,000
Heater Repairs Fund	-	-	-	2,000	2,000
Ministry Trainee Fund	3,500	-	-	-	3,500
Major Quinquennial Work Fund	3,740	-	-	6,260	10,000
Associate Vicar Fund	9,232	-	-	-	9,232
Re-wiring Fund	1,000	-	-	-	1,000
	<u>85,472</u>	<u>-</u>	<u>(10,236)</u>	<u>9,496</u>	<u>84,732</u>

General Reserves

In accordance with the Church's reserves policy as detailed in the Trustees' report, an amount of £54,000 has been designated as general reserves. This level of reserves should be sufficient to fund the costs of dissolution should the Charity need to be wound up.

Administrator Fund

The administrative work of the Church is an increasing burden. Funds had been set aside as a provision to fund the role of Assistant Administrator. This fund had now been closed.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Unrestricted funds - Designated fund (Continued)

Halls Fund

Maintenance of the Halls in Wellesley Road is the responsibility of the PCC and as the age of these increases so does the maintenance. The PCC have set aside funds for ongoing maintenance and emergency repairs of the halls to ensure this asset, which both provides significant income for the Church and is used heavily in the work of the Church, can continue to function.

Heater Repairs Fund

Monies were set aside at the end of 2022 to do repair heaters. This work was completed in 2023 and the excess balance transferred out.

Ministry Trainee Fund

The PCC plans to employ a ministry trainee to support the growth of the Church and funds have been set aside to meet these future staffing costs.

Major Quinquennial Work Fund

The PCC has been carrying out major works to the church building as identified in the quinquennial inspections. Funds have been set aside for these works.

Associate Vicar Fund

The monies are held towards funding the costs of employment of an Associate Vicar.

Re-wiring Fund

The Quinquennial inspection of the Church building identified the need for the main Church building to be re-wired. Some rewiring took place during 2018 but more work may be required in the future. The PCC feel it is prudent to set some money aside for this work.

23 Related party transactions

Except for those relating to PCC members disclosed in note 10, there were no disclosable related party transactions during the year (2022 - none).

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

24 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances are represented by:					
Property, plant and equipment	604	-	207,732	208,336	208,940
Investments	15,372	-	-	15,372	14,065
Current assets	45,626	78,727	123,298	247,651	205,831
Current liabilities	(7,913)	-	(5,000)	(12,913)	(34,238)
Long term liabilities	-	-	(5,000)	(5,000)	(10,000)
	<u>53,689</u>	<u>78,727</u>	<u>321,030</u>	<u>453,446</u>	<u>384,598</u>

Analysis for the year ended 31 December 2022

	Unrestricted Funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Property, plant and equipment	1,208	-	207,732	208,940
Investments	14,065	-	-	14,065
Current assets	6,770	84,732	126,044	205,831
Current liabilities	(19,655)	-	(14,583)	(34,238)
Long term liabilities	-	-	(24,584)	(24,584)
	<u>2,388</u>	<u>84,732</u>	<u>294,609</u>	<u>370,014</u>