

ALL SOULS CHURCH, EASTBOURNE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



Caladine
Chartered Certified Accountants

ALL SOULS CHURCH, EASTBOURNE

LEGAL AND ADMINISTRATIVE INFORMATION

Parochial Church Council	Revd Mark Redhouse Mr Scott Beecham Mr Ben Bissett Mr Henry Brown Revd Canon Andrew Cornes Mr Geoffrey Cox Mr Andrew Gietzen Mr David Gordon-Watkins Mrs Heather Henderson (formerly Finch) Mr Johnny Miller Mr Clive Perry Mrs Vanessa Redhouse Mr Andrew Russell Mr Rob Sewell Mrs Eleanor Shallcross (nee Clibborn) Mr Peter Staley Mr Peter Wood Mrs Christine Wood
Incumbent	Revd Mark Redhouse
Church Wardens	Mr Johnny Miller Mr Rob Sewell
Charity number	1149653
Principal address	53 Susans Road Eastbourne East Sussex BN21 3TH
Independent examiner	Colin Dadswell FCAACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

ALL SOULS CHURCH, EASTBOURNE

CONTENTS

	Page
Parochial Church Council's report	1 - 6
Statement of Parochial Church Council's responsibilities	7
Independent examiner's report	8
Statement of financial activities	9 - 10
Statement of financial position	11
Notes to the financial statements	12 - 27

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Parochial Church Council (PCC) present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The main objectives of the PCC are:

1. To spread the good news of Jesus to the church family and wider community
2. To maintain the buildings
3. To support our chosen mission organisations

Public benefit

The PCC have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

Achievements and performance

Spreading the good news of Jesus to the Church Family and wider community

At the beginning of the year, the Covid 19 pandemic continued to dictate the way in which our ministry was delivered. However, in spite of limitations the good news of Jesus continued to be spread to the Church Family, the Parish and beyond. We are indebted to the ministry team including Revd Sam Carter, Revd Canon Andrew Cornes, Revd Glen Scrivener, Martin Povey and other church members who supported the Vicar, Revd Mark Redhouse, throughout this time, preaching, leading services and Bible studies, and arranging teaching and activity times for the young people. We are also grateful to the Povey family for producing some of the music and to others who played, led prayers and read lessons. The ability to stream services has been a tremendous asset and attracted new folk to join our Church Family. ZOOM, too, has been a valuable tool enabling us to share in Communion, Bible Study and discussion, Christianity Explored and 3-2-1 courses, in addition to keeping us together socially - meeting after services, ladies' coffee and chat meetings, Reading Souls and so on. Church Council and other meetings have also been held in this way.

During the year, including during the pandemic restrictions, Safeguarding has remained an important criterion of good practice in our church following Government and Diocesan guidelines. Care is being taken to observe social distancing, and appropriate measures are being taken to ensure good sanitisation in all public areas.

The church re-opened for services on 21st March. Numbers were limited, places were booked, and details of those attending were kept for three weeks to observe 'track and trace'. Our young people's Sunday groups were also able to meet from September. Initially no refreshments were served following the services and no socialising was permitted. This then progressed to groups of no more than thirty, able to meet in designated outside areas and finally, in September, refreshments were served, preferably to be taken outside.

The annual weekend church camp, cancelled last year, was able to be held at Coldharbour Meadows on the weekend of 16th-18th July, some of the Covid restrictions having been lifted. Visitors were able to join in the activities on the Saturday.

It was also good that some of our young people were able to attend summer camps at Brambletye and Woolie 3. These camps are valuable tools in developing the social and spiritual development of those who attend, and it is good to know that several of them intend go again in 2022.

From the beginning of April, Fiona Bourne was appointed as Children's Lead to reorganise and restart the children's Sunday groups. This appointment has been a great success and the restructured groups are working well. There are now in excess of 60 young people between 0-16 years in regular attendance. With a number of DBSs having lapsed after everything closed down, and other people expressing a wish to work with the youngsters, it has taken several weeks for the procedures and risk assessments to be put in order.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

During the summer months activities were held for the young people, and at the end of October, families were able to meet together to celebrate the Light of the World with a party and film evening.

Gradually the community-based projects held in our halls, including The Food Bank, Sanctuary Café (a support centre for refugees), and Fatfleshed (feeding project for the homeless and vulnerable) opened up again. Because of the covid restrictions, we were unable to accommodate the guests of the winter night shelter in the Church Halls. They were given overnight shelter in designated nearby houses and church family members were rota'd to take in food.

During the year, we have welcomed the birth of babies to members of the Church Family. We rejoiced with J-J Scrivener and Richard Munro on their respective baptisms in October, with Heather and Ray Henderson who were married in July, and Mike and Eleanor Shallcross who were married in September. Also during the year, we gave thanks for the lives of Reg Angell, Richard Ayres, Paul Downes, and John Cowderoy. John was a faithful member of longstanding having been born in Wellesley House over ninety years ago and during which time held positions of chorister, churchwarden and PCC member. We bade farewell to Revd Sam Carter, wife Angela, and his four children during the summer when they moved to minister at St Mary's Church Barcombe. We are so grateful for their ministry to us over the past four years. Shortly after their arrival in Barcombe, Angela gave birth to a son.

All church activities are published on the church web site – www.allsouleastbourne.com. In addition, the Church Family has been kept up to date with events through regular letters by e-mail, or by post for those who are unable to access the Internet.

The Parochial Church Council has paid due regard to guidance issued by the Charity Commission in deciding what social activities the church should undertake whilst meeting the Covid restrictions. As in previous years, careful consideration has been given in order to ensure that scheduled events have been varied and well-balanced to attract members of the Church Family and the wider community, and that they catered for varying Christian experience, needs and mission to sustain a ministry that meets our core aim of loving Jesus and making Him known.

Prayer underpins everything we do at All Souls and is an important part of the Parochial Church Council meetings especially when far reaching decisions need to be made. We are blessed to have a Council that, although open in discussion, is united in purpose. The Council met on ten occasions during the calendar year 2021. Monika Hewson and Liz Sadler stepped down from serving on the Council at the annual meeting and we thank them for their service and valuable contributions as PCC members.

The Parochial Church Council is appreciative of all the service given by so many volunteers, who, give of their time to support leadership activities, cleaning, maintenance, flowers, music, and sound in support of the ministry here.

Maintaining the buildings

We are grateful for Peter Wood's knowledge of the buildings, for his careful oversight of their maintenance and the time spent liaising with Peter Pritchett, the Church Architect, and relevant contractors. Thanks too to Ryan Dixon and Phil Parker for their help and support.

With the use of the church building curtailed for several months, it was possible for the construction of the new toilet and kitchen facilities to move ahead unhindered. They were finally completed in May and are a great asset to the building and to the Church Family. We are grateful for the expertise of the builders and the architect.

We are now faced with the need for more work in the tower to replace rotten floors. We are currently approaching trusts for grants towards the cost.

In the autumn a Quinquennial Inspection and full electrical inspection, including the safety of the chandeliers, were carried out. Items needing electrical attention have been referred to the relevant contractors.

Over the year the use of the hall was also curtailed, but in September the children's groups and outside lets began their activities once again. The Council would like to thank Matilda Whittington for co-ordinating the cleaning of the church and for keeping the halls clean, tidy and in good order.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

With the departure of Jon Arnold in December 2020, the Parochial Church Council agreed that after a period of refurbishment it was advisable to rent out 84 Susans Road on a 6-month rolling tenancy. The Council is grateful to Simon Naish, a Church member, who has agreed to oversee the management of the house on behalf of the Parochial Church Council.

Supporting our chosen mission organisations

In addition to paying our full Parish Share to the Diocese, we achieved our third objective of paying 10% of our income from the planned giving scheme and collections, to our chosen mission partners. 30% was donated to the Barnabas Fund – medical and persecuted church, 25% to Martin Povey – national and international evangelism, 15% to Spinnaker Trust – local assemblies and schools work, 15% to Speak Life – national and some international evangelism. The final 15% previously allocated to Eleanor Clibborn – occupational therapy and ministry with SIM - was given as a one-off donation to EMU music whose resources we have used copiously during the past year and a half.

Church Attendance

There were 204 members, 115 women and 89 men on the Electoral Roll when it was updated for the 2021 Annual Parochial Church Meeting held in May. We are allocated five representatives to the Deanery Synod.

At the end of 2021, the numbers of Sunday worshippers comprising the All Souls Church Family were approximately as follows:

	2021	2020
Adults age 18-69	196	190
Adults age 70+	84	70
Young people age 11-17	20	22
Children age 0-10	50	60
Total	350	342

Future Plans

The church will continue to strive to fulfil its three core objectives of spreading the gospel, supporting our chosen mission partners, and maintaining the buildings to provide a safe and comfortable environment.

In addition, we will work to:

1. develop our ministry goals –

- by the core ministry of Bible-based teaching through the Sunday ministry, Prayer and Praise, Growth Groups, Women on Wednesday and pastoral visiting,
- by fostering maturity in discipleship in Christ through reading and studying together and developing the understanding of what leadership is,
- by giving regard to developing ministry patterns,
- by moving out to serve others, clearly showing them the gospel through Little Souls, Who Let the Dads Out, mission beyond the parish, mission weeks, men's evangelistic events, women's evangelistic events, mercy ministry – Christians Against Poverty, the Winter Night Shelter, and dependency ministry,
- by continuing to develop the role and ministry of the Pastoral Visiting Team,
- by continuing to develop the role of the Welcome Team,
- by continuing to support designated mission partners whilst continuing to pay the full Parish Contribution to the Diocese.

2. develop church structures –

- by consolidating the work of a building management team,
- by keeping risk assessments and procedures for safeguarding children and vulnerable adults up to date, and ensuring that all leaders undertake training in order to be kept aware of their responsibilities,
- by ensuring the implementation and regular review of the requirements of the Safeguarding, First Aid, Lone working, Drugs and Solvent Abuse and Health and Safety Policies (including fire and evacuation procedures of the church and halls).

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3. continue to establish and develop the staff team -

- by employing an associate minister and reassigning ministry responsibilities,
- by continuing to develop the church administration team with the appointment of an operations manager to succeed Vanessa Redhouse, Clive Perry and Gihan Karunanayake who have shared this appointment since March 2021.
- by maintaining the post of Children's Lead (Fiona Bourne).

4. continue to maintain the church building -

- by having regard to the Quinquennial Inspection report with a measured approach to routine repairs and maintenance,
- by giving consideration to setting aside an annual amount, in addition to the budget for routine maintenance of the church lighting, to accrue a sufficient sum for future major work on the lights and future replacement of the heaters,
- by regular servicing of the vision system and heaters.

5. continue to maintain the church halls -

- by having an on-going programme of repairs and maintenance including painting and re-decoration,
- by regular servicing of the heaters,
- by generating income with regular, appropriate 'lets'.

6. continue to maintain 84 Susans Road -

- by regular monitoring of the property in order to determine and carry out any necessary maintenance.

During the past year we have again been overwhelmed by the Lord's blessing and provision and we also give thanks for the generosity of the Church Family members. In addition, we have been greatly blessed with some gifts and thank the donors, families and friends who gave towards the continued ministry at All Souls.

We give the Lord all the praise and glory and pray that, as a Council, He may guide us to use these gifts wisely and with respect for those who have so generously given.

We give thanks that we have been able to use the church IT equipment to stream the services during the Covid lockdown allowing a ministry to those at home – and abroad - who have been able to join in our worship.

We give thanks that we have a loving Heavenly Father who loves to lavish his gifts on his children and that His love endures for ever.

Financial review

The financial outcome of normal day to day activities of the Church during the year was a deficit of £80,175 (after depreciation £22,964, refurbishment costs of 84 Susans Road £8,855, and loan repayments £53,750) which compared to a deficit in the previous year of £8,873 (after depreciation £22,964 and refurbishment costs of 84 Susans Road £13,000).

Restricted income amounted to £125,487 with expenditure of £182,167 leading to a deficit on restricted funds before transfers of £56,680. After transfers, restricted funds decreased by £4,547.

We are grateful to God and to the Church Family for their faithfulness and generosity with total receipts of planned giving, before Gift Aid refunds, of £125,824 (2020: £124,978).

Reserves policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four months of annual unrestricted expenditure. This is in line with Church of England recommended levels. The PCC considers that reserves at this level will ensure that, in the event of the Charity discontinuing, sufficient funds will be available to meet the costs of cessation. Details of amounts designated for specific purposes by the PCC and the likely timescale of future expenditure can be found at note 21.

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Based on the accounts for the year, the desired level of reserves is between £46,000 and £62,000. The PCC have determined that an appropriate level of reserves for the Charity is £54,000 and accordingly this has been shown as a designated reserve in the accounts.

Risk Assessment

The PCC has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The PCC is a corporate body by the name of The Parochial Church Council of the Ecclesiastical Parish of All Souls, Eastbourne and has perpetual succession. In November 2012 the PCC entered onto the register of Charities in England and Wales, registration number 1149653.

The PCC who served during the year were:

Revd Mark Redhouse	
Revd Sam Carter	(Resigned 12 April 2021)
Mr Scott Beecham	
Mr Ben Bissett	
Mr Henry Brown	
Revd Canon Andrew Cornes	
Mr Geoffrey Cox	
Mr Andrew Gietzen	
Mr David Gordon-Watkins	
Mrs Monika Hewson	(Resigned 12 April 2021)
Mrs Heather Henderson (formerly Finch)	
Mr Johnny Miller	
Mr Clive Perry	(Appointed 24 May 2021)
Mrs Vanessa Redhouse	
Mr Andrew Russell	
Mrs Liz Sadler	(Resigned 12 April 2021)
Mr Rob Sewell	
Mrs Eleanor Shallcross (nee Clibborn)	
Mr Peter Staley	
Mr Peter Wood	
Mrs Christine Wood	

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Twelve of the members are elected following the three-year rule.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation, child protection and the protection of vulnerable adults. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the finances. They also have responsibility for the maintenance of the Church building in Susans Road, the halls in Wellesley Road and 84 Susans Road. PCC members attend relevant training courses for their roles.

Representatives on the Deanery Synod:

Mr David Gordon-Watkins
Mrs Heather Henderson
Mrs Vanessa Redhouse
Mrs Eleanor Shallcross
Mrs Christine Wood

ALL SOULS CHURCH, EASTBOURNE

PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Other Church Staff members:

Mrs Abs Bissett – Assistant administrator
Ms Fiona Bourne – Children's lead
Mr Geoffrey Cox – Assistant administrator
Mr Gihan Karunanayake – Finance Assistant
Mrs Vanessa Redhouse- Operations Manager
Mrs Matilda Whittington - Halls manager/church cleaning manager

Committees:

The Parochial Church Council has a number of sub-committees as follows:

The Standing Committee (as required by law):

The Standing Committee has the power to transact the business of the Parochial Church Council between its meetings, subject to any directions given by the PCC.

The Finance and General Purposes Committee:

The Finance and General Purposes Committee oversees the financial affairs of All Souls', framing an annual budget and presenting building and maintenance matters to the Parochial Church Council for consideration and approval.

The Buildings Committee

The Buildings Committee meets bi-annually to assess the maintenance needs of the buildings and church grounds, referring back to the Church Council in order to inform the Council of any possible budgetary implications. The role of the committee also includes that of the former Health and Safety Committee.

The Hall Committee

The Hall Committee oversees the upkeep, improvement, bookings, and hiring terms of the halls.

The Safeguarding Committee

The Safeguarding Committee functions to ensure the safety of all who lead and take part in church activities. Guidelines set down by Covid restrictions and the Diocese are followed to the best of our ability. All leaders and helpers working with children and vulnerable adults in the church are checked by the Disclosing and Barring Service and are required to attend Safeguarding and training sessions. No church event takes place without an approved risk assessment and numbers of leaders and helpers have regard to the ratios set out in the diocesan guidelines.

The designated Parish Safeguarding Officer, Mrs Carol Scott, reports back to the Parochial Church Council twice a year, and the Safeguarding Committee meets at 6-weekly intervals. Committee members are Revd Mark Redhouse, Revd Sam Carter (until June 2021), Mrs Carol Scott, Ms Fiona Bourne as appropriate, Mrs Christine Wood, and Mr Peter Wood. Mrs Abs Bissett oversees the administration.

The Parochial Church Council's report was approved by the PCC.



Revd Mark Redhouse
Chairman of the PCC

28 March 2022

ALL SOULS CHURCH, EASTBOURNE

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The PCC are responsible for preparing the Parochial Church Council's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALL SOULS CHURCH, EASTBOURNE

INDEPENDENT EXAMINER'S REPORT

TO THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, EASTBOURNE

I report to the PCC on my examination of the financial statements of All Souls Church, Eastbourne (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the PCC of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

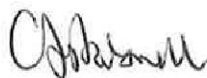
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

The Institute of Chartered Accountants in England and Wales

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 04/04/2022

ALL SOULS CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations	3	164,738	-	125,394	290,132	318,983
Charitable activities	4	7,465	-	-	7,465	4,916
Investments	5	5,687	-	93	5,780	2,860
Other income	6	722	-	-	722	2,264
Total income		178,612	-	125,487	304,099	329,023
<u>Expenditure on:</u>						
Charitable activities	7	185,126	23,427	182,167	390,720	425,545
Gains on investments	12	1,899	-	-	1,899	889
Net outgoing resources before transfers		(4,615)	(23,427)	(56,680)	(84,722)	(95,633)
Gross transfers between funds	20,21	(68,300)	16,167	52,133	-	-
Net movement in funds		(72,915)	(7,260)	(4,547)	(84,722)	(95,633)
Fund balances at 1 January 2021		100,154	92,732	286,701	479,587	575,220
Fund balances at 31 December 2021	20,21	27,239	85,472	282,154	394,865	479,587

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALL SOULS CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations	3	156,081	-	162,902	318,983
Charitable activities	4	4,916	-	-	4,916
Investments	5	52	-	2,808	2,860
Other income	6	2,264	-	-	2,264
Total income		163,313	-	165,710	329,023
<u>Expenditure on:</u>					
Charitable activities	7	158,361	13,400	253,784	425,545
Gains on investments	12	889	-	-	889
Net outgoing resources before transfers		5,841	(13,400)	(88,074)	(95,633)
Gross transfers between funds	20,21	(16,390)	15,076	1,314	-
Net movement in funds		(10,549)	1,676	(86,760)	(95,633)
Fund balances at 1 January 2021		110,703	91,056	373,461	575,220
Fund balances at 31 December 2021	20,21	100,154	92,732	286,701	479,587

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALL SOULS CHURCH, EASTBOURNE

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	13		231,904		254,868
Investments	14		15,952		14,053
			<u>247,856</u>		<u>268,921</u>
Current assets					
Trade and other receivables	15	8,855		14,897	
Cash at bank and in hand		196,976		288,195	
		<u>205,831</u>		<u>303,092</u>	
Current liabilities	17	(34,238)		(53,259)	
		<u>171,593</u>		<u>249,833</u>	
Net current assets			171,593		249,833
Total assets less current liabilities			419,449		518,754
Non-current liabilities	18		(24,584)		(39,167)
			<u>394,865</u>		<u>479,587</u>
Net assets			<u>394,865</u>		<u>479,587</u>
Income funds					
Restricted funds	20		282,154		286,701
Designated funds	21		85,472		92,732
Unrestricted funds			27,239		100,154
			<u>394,865</u>		<u>479,587</u>

The financial statements were approved by the PCC on 28 March 2022



Revd Mark Redhouse
Chairman of the PCC

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The PCC is a corporate body by the name of The Parochial Church Council of the Ecclesiastical Parish of All Souls, Eastbourne and has perpetual succession.

The principal address is 53 Susans Road, Eastbourne, East Sussex, BN21 3TH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document and UK GAAP. The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the PCC for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Consecrated land and beneficed property are excluded from the accounts in accordance with s.10(2)(a) of the Charities Act 2011. The Church Halls are carried at a nominal value of £5.

No value is placed on movable church furnishings held by church wardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers these to be inalienable property. Any expenditure on such items in the year is written off in the Statement Of Financial Activities and disclosed separately.

Individual items with a purchase price below £1,000 are not capitalised, and are written off in the year of acquisition.

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	No depreciation
Fixtures and fittings	20% Straight line

No depreciation is charged on the freehold property as it is the opinion of the PCC that the residual value of all properties exceeds their original cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Current assets

Cash at bank and in hand includes cash held on deposit with a building society.

1.14 Quinquennial inspection

The five yearly or quinquennial inspection of All Souls' building was carried out in August 2021.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the PCC are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Donations and gifts	162,317	84,194	246,511	284,504
Grants receivable for core activities	2,421	41,200	43,621	34,479
	<u>164,738</u>	<u>125,394</u>	<u>290,132</u>	<u>318,983</u>
Donations and gifts				
Planned giving	125,824	-	125,824	124,978
Collections at all services	2,886	-	2,886	3,943
Gift days	-	64,685	64,685	14,142
Sundry donations and appeals	4,596	14,443	19,039	96,083
Gift aid recoverable	29,011	5,066	34,077	45,358
	<u>162,317</u>	<u>84,194</u>	<u>246,511</u>	<u>284,504</u>
Grants receivable for core activities				
Grants for facilities development project	-	33,500	33,500	34,000
Grants for tower restoration fund	-	6,700	6,700	-
Grants for associate minister fund	-	1,000	1,000	-
Other	2,421	-	2,421	479
	<u>2,421</u>	<u>41,200</u>	<u>43,621</u>	<u>34,479</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations

For the year ended 31 December 2020

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	155,602	128,902	284,504
Grants receivable for core activities	479	34,000	34,479
	<u>155,081</u>	<u>162,902</u>	<u>318,983</u>
Donations and gifts			
Planned giving	124,978	-	124,978
Collections at all services	3,943	-	3,943
Gift days	-	14,142	14,142
Sundry donations and appeals	639	95,444	96,083
Gift aid recoverable	26,042	19,316	45,358
	<u>155,602</u>	<u>128,902</u>	<u>284,504</u>
Grants receivable for core activities			
Grants for facilities development project	-	34,000	34,000
Other	479	-	479
	<u>479</u>	<u>34,000</u>	<u>34,479</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Books and magazines	Church Hall lettings	Fees & sundry	Total 2021	Total 2020
	£	£	£	£	£
Sales within charitable activities	274	-	-	274	380
Charitable rental income	-	4,692	-	4,692	4,536
Other income	-	-	2,499	2,499	-
	<u>274</u>	<u>4,692</u>	<u>2,499</u>	<u>7,465</u>	<u>4,916</u>

For the year ended 31 December 2020

	Books and magazines	Church Hall lettings	Total 2020
	£	£	£
Sales within charitable activities	380	-	380
Charitable rental income	-	4,536	4,536
	<u>380</u>	<u>4,536</u>	<u>4,916</u>

5 Investments

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Rental income	5,500	-	5,500	-	-
Interest receivable	187	93	280	52	2,808
	<u>5,687</u>	<u>93</u>	<u>5,780</u>	<u>52</u>	<u>2,860</u>

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Government furlough grant	722	2,264

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021	2020
	£	£
Staff costs	4,125	26,841
Depreciation	22,964	22,964
Diocesan parish contribution	73,908	73,656
Upkeep of services	3,297	2,232
Clergy and interns housing costs	8,304	5,988
Working expenses of the incumbent	2,556	2,277
Church running expenses	1,541	1,024
Fetes and events	973	273
Evangelism outreach and training	720	1,375
Bookstall expenses	241	501
Youth support	300	86
Clergy expenses	311	619
Church family support	106	212
	<u>119,346</u>	<u>138,048</u>
Grant funding of activities (see note 8)	19,158	11,496
Share of support costs (see note 9)	249,816	274,021
Share of governance costs (see note 9)	2,400	1,980
	<u>390,720</u>	<u>425,545</u>
Analysis by fund		
Unrestricted funds	185,126	158,361
Designated funds	23,427	13,400
Restricted funds	182,167	253,784
	<u>390,720</u>	<u>425,545</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Grants payable

	2021 £	2020 £
Grants to institutions:		
Overseas mission	9,065	3,752
Home mission and other church societies	6,969	4,678
	<u>16,034</u>	<u>8,430</u>
Grants to individuals	3,124	3,066
	<u>19,158</u>	<u>11,496</u>

9 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Staff costs	20,876	-	20,876	16,331	-	16,331
Church maintenance	9,926	-	9,926	11,646	-	11,646
Church hall running expenses	1,360	-	1,360	3,881	-	3,881
Administration	6,144	-	6,144	4,031	-	4,031
Insurance	5,177	-	5,177	5,165	-	5,165
Church utilities	5,763	-	5,763	4,761	-	4,761
Upkeep of churchyard	1,227	-	1,227	785	-	785
Major building improvements	177,488	-	177,488	226,943	-	226,943
84 Susans Road improvements	21,855	-	21,855	478	-	478
Accounts and independent examination	-	2,400	2,400	-	1,980	1,980
	<u>249,816</u>	<u>2,400</u>	<u>252,216</u>	<u>274,021</u>	<u>1,980</u>	<u>276,001</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	4	3
Senior staff worker	-	1
Children's worker	1	-
Total	5	4

Employment costs	2021 £	2020 £
Wages and salaries	22,917	39,410
Other pension costs	2,084	3,762
	25,001	43,172

There were no employees whose annual remuneration was more than £60,000.

11 The PCC

As permitted by the Charity Commission some members of the PCC, or persons connected to them, have been paid for work done for the Church. The following people were paid for administrative services. Mr Geoffrey Cox was paid £2,079 (2020: £2,007). Mrs Vanessa Redhouse was paid £7,502 (2020: £1,655). The spouse of Mr Ben Bissett was paid £3,969 (2020: £3,793).

With the exception of the clergy, none of the PCC, or any persons connected with them, were reimbursed expenses during the year (2019 - none reimbursed). Clergy expenses are included in note 7 Charitable Activities.

The total aggregate donations received from the Members of the PCC during the year was £41,710 (2020: £61,809).

12 Gains on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	1,899	889

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	207,732	86,870	294,602
At 31 December 2021	207,732	86,870	294,602
Depreciation and impairment			
At 1 January 2021	-	39,734	39,734
Depreciation charged in the year	-	22,964	22,964
At 31 December 2021	-	62,698	62,698
Carrying amount			
At 31 December 2021	207,732	24,172	231,904
At 31 December 2020	207,732	47,136	254,868

The freehold land and buildings include the Church Halls in Wellesley Road. The gross book value of this property is deemed to be a nominal £5. For insurance purposes the building is valued at £1,430,000 and contents £60,000.

84 Susans Road was acquired in 2008 at a total cost of £207,727. Although the deeds of the property state that ownership is with the Church of England, all rights and obligations belong to the PCC and therefore this property is recorded as an asset of the PCC.

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2021	14,053
Valuation changes	1,899
At 31 December 2021	15,952
Carrying amount	
At 31 December 2021	15,952
At 31 December 2020	14,053

These investments represent the Wellesley Stipend fund consisting of 660 CBF Investment Fund Units and 313 CBF Fixed Interest Shares. The Diocese of Chichester holds these funds on behalf of the Church.

Any investment income generated by the Wellesley Stipend investments is retained by the Diocese and is used to help fund the salaries of clergy.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year:		
Other receivables	4,166	14,304
Prepayments and accrued income	4,689	593
	<u>8,855</u>	<u>14,897</u>

16 Loans

	2021	2020
	£	£
Loan from diocese	20,000	25,000
Other loans	19,167	56,420
	<u>39,167</u>	<u>81,420</u>
Payable within one year	14,583	42,253
Payable after one year	24,584	39,167

During the year ended 31 December 2020 the Church received a loan of £25,000 from the Diocese and loans of £56,420 from members of the congregation. These interest free loans are to finance the Facilities Development Project. £5,000 of the Diocese loan and £37,253 of the loans from the congregation were repaid during 2021. The remaining balance of the loans are due to repaid in later years.

17 Current liabilities

	2021	2020
	£	£
Loan from diocese	5,000	5,000
Other loans	9,583	37,253
Other taxation and social security	1,522	1,877
Other payables	9,345	5,678
Accruals and deferred income	8,788	3,451
	<u>34,238</u>	<u>53,259</u>

18 Non-current liabilities

	2021	2020
	£	£
Loan from diocese	15,000	20,000
Other loans	9,584	19,167
	<u>24,584</u>	<u>39,167</u>

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Retirement benefit schemes

Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,084 (2020 - £3,762).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£
Land and Property	207,732	-	-	-	207,732
Associate Minister Fund	-	65,685	-	-	65,685
Facilities Development Fund	78,503	46,852	(177,488)	52,133	-
Hearing Aid Loop Fund	466	-	-	-	466
Tower Restoration Fund	-	6,700	(3,120)	-	3,580
Gate Widening Fund	-	6,250	(1,559)	-	4,691
	<u>286,701</u>	<u>125,487</u>	<u>(182,167)</u>	<u>52,133</u>	<u>282,154</u>

Movements for the year ended 31 December 2020

	Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£
Land and Property	207,732	-	-	-	207,732
Senior Staff Fund	25,527	-	(26,841)	1,314	-
Facilities Development Fund	139,736	165,710	(226,943)	-	78,503
Hearing Aid Loop Fund	466	-	-	-	466
	<u>373,461</u>	<u>165,710</u>	<u>(253,784)</u>	<u>1,314</u>	<u>286,701</u>

Land and Property

The land and property fund represents the net book value of a house owned by the Church for use as accommodation for training curates.

Associate Minister Fund

This fund, set up in 2020, represents donations given for the employment of an Associate Minister. When an Associate Minister is employed the costs of employment will come out of this fund.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

20 Restricted funds (Continued)

Facilities Development Project

The Church suffered from a lack of adequate toilet and kitchen facilities and the PCC identified this as an area requiring investment. Gifts received from the Church family and grants received from trusts towards this work were added to this fund. During 2020 work on this project began using up much of the balance accumulated, with the project completed in 2021.

Hearing Aid Loop Fund

A donation was received towards the cost of installing a hearing aid loop in the Halls. This was completed in December 2016. The remaining funds are being used to pay a bi-annual radio licence fee.

Tower Restoration Fund

Work is required to secure the church tower and grants towards this work have been received. Some initial work has been undertaken with further works anticipated in 2022.

Gate Widening Fund

A donation was received towards the cost of widening the exit gate to the church car park. The work is expected to be carried out in 2022.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Designated funds

These are unrestricted funds which are material to the Church's activities made up as follows:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£
General Reserves (per Reserves Policy)	47,000	-	7,000	54,000
Administrator Fund	8,000	-	-	8,000
Halls Fund	6,000	(1,360)	1,360	6,000
Ministry Trainee Fund	3,500	-	-	3,500
Major Quinquennial Work Fund	5,000	(1,260)	-	3,740
Associate Minister Fund / Senior Staff Fund	9,232	-	-	9,232
Re-wiring Fund	1,000	-	-	1,000
Property repairs fund	13,000	(20,807)	7,807	-
	<u>92,732</u>	<u>(23,427)</u>	<u>16,167</u>	<u>85,472</u>

Movements for the year ended 31 December 2020

	Balance at 1 January 2020	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£
General Reserves (per Reserves Policy)	52,000	-	(5,000)	47,000
Administrator Fund	8,000	-	-	8,000
Halls Fund	6,000	(3,881)	3,881	6,000
Ministry Trainee Fund	3,500	-	-	3,500
Major Quinquennial Work Fund	9,350	(9,519)	5,169	5,000
Associate Minister Fund / Senior Staff Fund	10,546	-	(1,314)	9,232
Re-wiring Fund	1,660	-	(660)	1,000
Property repairs fund	-	-	13,000	13,000
	<u>91,056</u>	<u>(13,400)</u>	<u>15,076</u>	<u>92,732</u>

General Reserves

In accordance with the Church's reserves policy as detailed in the Trustees' report, an amount of £54,000 has been designated as general reserves. This level of reserves should be sufficient to fund the costs of dissolution should the Charity need to be wound up.

Administrator Fund

The administrative work of the Church is an increasing burden. Funds have been set aside as a provision to fund the role of Assistant Administrator.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Designated funds (Continued)

Halls Fund

Maintenance of the Halls in Wellesley Road is the responsibility of the PCC and as the age of these increases so does the maintenance. The PCC have set aside funds for ongoing maintenance and emergency repairs of the halls to ensure this asset, which both provides significant income for the Church and is used heavily in the work of the Church, can continue to function.

Ministry Trainee Fund

The PCC plans to employ a ministry trainee to support the growth of the Church and funds have been set aside to meet these future staffing costs.

Major Quinquennial Work Fund

The PCC has been carrying out major works to the church building as identified in the 2016 quinquennial inspection. Work has been carried out but more may be required in the coming year following the 2021 inspection so funds have been set aside for these works.

Associate Minister Fund (Formerly Senior Staff Fund)

The monies are held towards funding the costs of employment of an Associate Minister.

Re-wiring Fund

The Quinquennial inspection of the Church building identified the need for the main Church building to be re-wired. Some rewiring took place during 2018 but more work may be required in the future. The PCC feel it is prudent to set some money aside for this work.

Property Repairs Fund

The PCC has put monies aside for dilapidations work on 84 Susans Road which took place in 2021.

ALL SOULS CHURCH, EASTBOURNE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Fund balances are represented by:					
Property, plant and equipment	24,172	-	207,732	231,904	254,868
Investments	15,952	-	-	15,952	14,053
Current assets	6,770	85,472	113,589	205,831	303,092
Current liabilities	(19,655)	-	(14,583)	(34,238)	(53,259)
Long term liabilities	-	-	(24,584)	(24,584)	(39,167)
	<u>27,239</u>	<u>85,472</u>	<u>282,154</u>	<u>394,865</u>	<u>479,587</u>

Analysis for the year ended 31 December 2020

	Unrestricted Funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Property, plant and equipment	47,136	-	207,732	254,868
Investments	14,053	-	-	14,053
Current assets	49,971	92,732	160,389	303,092
Current liabilities	(11,006)	-	(42,253)	(53,259)
Long term liabilities	-	-	(39,167)	(39,167)
	<u>100,154</u>	<u>92,732</u>	<u>286,701</u>	<u>479,587</u>

23 Related party transactions

Except for those relating to PCC members disclosed in note 11, there were no disclosable related party transactions during the year (2020 - none).