

**ALL SOULS CHURCH, EASTBOURNE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**



**Caladine**  
Chartered Certified Accountants

# ALL SOULS CHURCH, EASTBOURNE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Parochial Church Council</b>	Revd Mark Redhouse Revd Sam Carter Mr Scott Beecham Mr Ben Bissett Mr Henry Brown Miss Eleanor Clibborn Revd Canon Andrew Cornes Mr Geoffrey Cox Mrs Heather Finch Mr Andrew Gietzen Mr David Gordon-Watkins Mrs Monika Hewson Mr Johnny Miller Mrs Vanessa Redhouse Mr Andrew Russell Mrs Liz Sadler Mr Rob Sewell Mr Peter Staley Mr Peter Wood Mrs Christine Wood
<b>Incumbent</b>	Revd Mark Redhouse
<b>Church Wardens</b>	Mr Johnny Miller Mr Rob Sewell
<b>Charity number</b>	1149653
<b>Principal address</b>	53 Susans Road Eastbourne East Sussex BN21 3TH
<b>Independent examiner</b>	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

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# **ALL SOULS CHURCH, EASTBOURNE**

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# **ALL SOULS CHURCH, EASTBOURNE**

## **PAROCHIAL CHURCH COUNCIL'S REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Parochial Church Council (PCC) present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The main objectives of the PCC are:

1. To spread the good news of Jesus to the church family and wider community
2. To maintain the buildings
3. To support our chosen mission organisations

#### **Public benefit**

The PCC have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

#### **Achievements and performance**

##### ***Spreading the good news of Jesus to the Church Family and wider community***

2020 saw the arrival of the Covid 19 pandemic which had a significant impact on the way in which our ministry was delivered. However, despite the enforced closure of the church building for many months, creative ways were devised to ensure that the good news of Jesus continued to be spread to the Church Family, the Parish and beyond. We are grateful to the ministry team including Revd Sam Carter, Revd Canon Andrew Cornes, Revd Glen Scrivener, Jon Arnold, Martin Povey and other church members who supported the Vicar, Revd Mark Redhouse, throughout this time preaching, leading services and Bible studies, giving a Thought for the Day, and arranging teaching times for the young people using our Vimeo channel. We are also grateful to the Povey family for producing some of the music for our services and others who led prayers. Later in the year we added the facility to stream our services on You Tube. ZOOM enabled us to keep together socially meeting together after the services, and ladies' coffee and chat meetings, to hold various events such as quizzes, craft evenings, growth groups, prayer times, and Christianity Explored and 3-2-1 courses. Church Council meetings were also held in this way.

In late July we were able to open our building for mid week private prayer and In August we were opening again for our Souls @ Seven service. We were grateful that in September we were able to open the church for morning worship with strict adherence to social distancing and track and trace procedures. Numbers were limited and those wishing to attend needed to book. It was sad that those attending were unable to join in with the on-line singing of hymns and songs or to mingle after the service.

The ladies craft evening was a good evening of low-key evangelism and chat while Christmas decorations were made. The Hush before the Rush took the place of the annual Lunchtime carol service and was a quiet time of music (no singing), readings, prayers and reflections. The twelve windows of Christmas comprised window decorations of twelve events each illustrating a part of the account concerning the birth of Jesus. These were lit in the evenings prior to Christmas as a reminder to all who saw them that, contrary to comments in the media, Christmas was certainly not cancelled this year. There were also some additional windows depicting well-known carols. On following the trail to view the windows, it was amazing to see just how spread out our church members are - witnesses throughout the town. We also ran a very successful men's quiz night with over 85 screens in use and online Christingle service on Christmas eve providing kits for families to use at home.



# **ALL SOULS CHURCH, EASTBOURNE**

## **PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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Our Pastoral Visiting Team which visits lonely and 'shut in' folk for prayer and Bible reading has sadly been limited in its role this year. We are grateful to Jon Arnold, Senior Staff Worker, for setting up this ministry. His term of contract at All Souls' came to an end in December. We are grateful for all his leadership of the Pastoral Visiting Team, work with the young people and for his preaching support. He will be greatly missed.

The needs of the Church Family and the parish have continued to be shared sensitively through a monthly Prayer and Praise evening and Growth Groups. Many have also been able to meet on ZOOM to attend the weekly Bible Study and then in a group for additional discussion of the passage. Some groups have also met for their own social activities. During these strange times, the Growth Groups have come into their own, not only continuing to play a vital part in the pastoral support and spiritual development of their members, but also being a vital link for those who live alone and are without Internet support.

The activities using the Church Halls were also sadly cancelled including our Sunday Groups, Little Souls and other hall users – the Scout group, support groups for asylum seekers, Fat Fleshed Ministry, and the Winter Night Shelter for the homeless.

During the year, including during the pandemic restrictions, Safeguarding has remained an important criterion of good practice in our church following Government and Diocesan guidelines. Care has been taken to observe social distancing, and measures taken to ensure good sanitation in all public areas. Diligence has been taken to observe Track and trace procedures.

All church activities are published on the church web site – [www.allsouleastbourne.com](http://www.allsouleastbourne.com). In addition, the Church Family has been kept up to date with events through regular letters by e-mail, or by post for those who are unable to access the Internet.

The PCC has paid due regard to guidance issued by the Charity Commission in deciding what social activities the church should undertake. As in previous years, and this year in particular, careful consideration was given in order to ensure that scheduled events were varied and well-balanced to attract members of the Church Family and the wider community, and that they catered for varying Christian experience, needs and mission to sustain a ministry that meets our core aim of loving Jesus and making Him known.

Prayer underpins everything we do at All Souls and is an important part of the PCC meetings especially when far reaching decisions need to be made. We are blessed to have a Council that, although open in discussion, is united in purpose. The Council met on eight occasions during the year.

The Annual Parochial Church Meetings were delayed this year until October when they were also held on ZOOM. The next APCM is scheduled to be held in May 2021.

The PCC is appreciative of all the service given by so many volunteers, who, give of their time to support leadership activities, cleaning, maintenance, flowers, music, and sound in support of the ministry here.

#### ***Maintaining the buildings***

We are grateful for Peter Wood's knowledge of the buildings, for his careful oversight of their maintenance with the help of George Marshall, and the time spent liaising with Peter Pritchett, the Church Architect, and relevant contractors.

In June, Clarke Roofing Southern Limited began working on the new church facilities. Although a budget had been set, with contingencies, this was exceeded by the unexpected need for additional piling and drainage. As with previous projects, we were grateful to receive some generous grants and sacrificial giving by Church Family members. At the time of approving this report, the structure of the extension is in place and work on its interior is progressing. It is hoped that the work will be completed in May, subject to Covid restrictions. We are grateful for the conscientiousness of the builders and the expertise of Peter Pritchett.

Other work completed this year:- remedial work to the supporting beams in the tower and the installation of IT equipment which has enabled the streaming of services.

# ALL SOULS CHURCH, EASTBOURNE

## PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The PCC would like to thank Matilda Whittington for co-ordinating the cleaning of the church and for keeping the halls clean, tidy and in good order.

The regular inspection and maintenance of the heating and lighting in our buildings has been carried out on a regular basis and we are especially grateful to Mr Ron Green for his advice in this area.

With the departure in December of Jon Arnold from 84 Susans Road, at their meeting in December the PCC agreed that it was advisable to rent out the house on a short let. This would prevent vandalism and give time for any necessary maintenance to be carried out.

The Council is grateful to Simon Naish who has agreed to oversee the management of the house on behalf of the PCC.

#### **Supporting our chosen mission organisations**

In addition to paying our full Parish Share to the Diocese, we achieved our third objective of paying 10% of our income from the planned giving scheme and collections, to our chosen mission partners. 30% was donated to the Barnabas Fund – medical and persecuted church, 25% to Martin Povey – national and international evangelism, 15% to Spinnaker Trust – local assemblies and schools work, 15% to Speak Life – national and some international evangelism, and 15% to Eleanor Clibborn – occupational therapy and ministry with SIM. Eleanor has now returned from her work in Bolivia with SIM and the re-allocation of her share will be discussed in the new year.

#### **Church Attendance**

There were 205 members, 107 women and 98 men of the Electoral Roll when it was updated for the 2020 Annual Parochial Church Meeting. As this year was the year to select Deanery Synod members and our number on the roll being over 200, our allocation was increased to five.

As already mentioned in the report our morning service is currently ticket only with a restriction of approximately 120

#### **Average Sunday in person attendance in October 2020**

110 Adults and 31 Children

#### **Mid week 8:00pm Tuesday evening Bible Study attendance (on Zoom)**

60-65 screens representing 90 plus adults

#### **Sunday zoom coffee**

30-40 Screens representing 70 plus adults and children

#### **Mid Week Bible Study groups on zoom and phone**

Approximately 120 adults attending weekly

#### **Midweek youth work**

In person when permitted average 15-18 Online average 12-14

**Worshipping Community at the end of 2020** (Taking into account regular online Vimeo and Facebook viewing figures)

<b>Total</b>	<b>342</b>	
Children 0-10	60	
Young people 11-17	22	(On line youth work continued throughout 2020)
Adults 18-69	190	
Adults 70+	70	

# **ALL SOULS CHURCH, EASTBOURNE**

## **PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Future Plans**

The church will continue to strive to fulfil its three core objectives of spreading the gospel, supporting our chosen mission partners, and maintaining the buildings to provide a safe and comfortable environment.

In addition, will work to:

1. develop our ministry goals:- (all dependent on the restrictions regarding the Covid pandemic)
  - by the core ministry of Bible-based teaching through the Sunday ministry, Prayer and Praise, Growth Groups, Women on Wednesday and pastoral visiting,
  - by fostering maturity in discipleship and in Christ through reading together and developing the understanding of what leadership is,
  - by giving regard to developing ministry patterns,
  - by moving out to serve others, clearly showing them the gospel through Little Souls, Who Let the Dads Out, mission beyond the parish, mission weeks, men's evangelistic events, women's evangelistic events, mercy ministry – Christians Against Poverty, the Winter Night Shelter, and dependency ministry,
  - by continuing to develop the role and ministry of the Pastoral Visiting Team,
  - by continuing to develop the role of the Welcome Team,
  - continue to support designated mission partners whilst continuing to pay the full Parish Contribution to the Diocese,
2. develop church structures:- (having regard to the requirements of rules governing the covid pandemic)
  - by consolidating the work of a building management team,
  - by keeping risk assessments and procedures for safeguarding children and vulnerable adults up to date, and ensuring that all leaders undertake training in order to be kept aware of their responsibilities,
  - by ensuring the implementation and regular review of the requirements of the Safeguarding, First Aid, Lone working, Drugs and Solvent Abuse and Health and Safety Policies (including fire and evacuation procedures of the church and halls),
3. continue to establish and develop the staff team:-
  - by employing a Senior Staff Worker, (Autumn 2021),
  - by continuing to develop the church administration team with the appointment of an operations manager, (early 2021),
  - by appointing a part-time Children's Work co-ordinator,
4. continue to maintain the church building:-
  - by completing new toilet and kitchen facilities in order to enable people to feel comfortable and cared for,
  - by having regard to the Quinquennial Inspection report with a measured approach to routine repairs and maintenance,
  - by giving consideration to setting aside an annual amount, in addition to the budget for routine maintenance of the church lighting, to accrue a sufficient sum for future major work on the lights and future replacement of the heaters,
  - by regular servicing of the vision system and heaters,
5. continue to maintain the church halls:-
  - by having an on-going programme of repairs and maintenance including painting and re-decoration,
  - by regular servicing of the heaters,
  - by generating income with regular, appropriate 'lets',
6. continue to maintain 84 Susans Road:-
  - by regular monitoring of the property in order to determine and carry out any necessary maintenance.

During the past year we have, again, been overwhelmed by the Lord's blessing and provision and we also give thanks for the generosity of the Church Family members who give towards the continued ministry at All Souls.

# **ALL SOULS CHURCH, EASTBOURNE**

## **PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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We give the Lord all the praise and glory and pray that, as a Council, He may guide us to use these gifts wisely and with respect for those who have so generously given.

We give thanks that we have been able to use the church IT equipment to stream the services during the Covid lockdown allowing a ministry to those at home – and abroad - who have been able to join in our worship.

We give thanks that we have a loving Heavenly Father who loves to lavish his gifts on his children and that His love endures for ever.

#### **Financial review**

The financial outcome of normal day to day activities of the Church during the year was a deficit of £8,873 which compared to a surplus in the previous year of £5,520.

Restricted income amounted to £165,710 with expenditure of £253,784 leading to a deficit on restricted funds before transfers of £88,074. After transfers, restricted funds decreased by £86,760 predominantly as a result of spending to the Facilities Development Fund (2019 – increased by £33,182),

We are grateful to God and to the Church Family for their faithfulness and generosity with total receipts of planned giving, before Gift Aid refunds, of £124,978 (2019 - £122,617).

#### **Reserves policy**

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and four months of annual unrestricted expenditure. This is in line with Church of England recommended levels. The PCC considers that reserves at this level will ensure that, in the event of the Charity discontinuing, sufficient funds will be available to meet the costs of cessation.

Details of amounts designated for specific purposes by the PCC and the likely timescale of future expenditure can be found at note 21.

Based on the accounts for the year, the desired level of reserves is between £40,000 and £53,000. The PCC have determined that an appropriate level of reserves for the Charity is £47,000 and accordingly, this has been shown as a designated reserve in the accounts.

#### **Risk Assessment**

The PCC has assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The PCC is a corporate body by the name of The Parochial Church Council of the Ecclesiastical Parish of All Souls, Eastbourne and has perpetual succession. In November 2012 the PCC entered onto the register of Charities in England and Wales, registration number 1149653.

# ALL SOULS CHURCH, EASTBOURNE

## PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The PCC who served during the year were:

Revd Mark Redhouse  
Revd Sam Carter  
Mr Scott Beecham  
Mr Ben Bissett  
Mr Henry Brown  
Miss Eleanor Clibborn (Appointed 12 October 2020)  
Revd Canon Andrew Cornes  
Mr Geoffrey Cox  
Mrs Heather Finch  
Mr Andrew Gietzen  
Mr David Gordon-Watkins  
Mrs Monika Hewson  
Mr Johnny Miller  
Mrs Vanessa Redhouse  
Mr Andrew Russell  
Mrs Liz Sadler  
Mr Rob Sewell  
Mr Peter Staley  
Mr Peter Wood  
Mrs Christine Wood

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Twelve of the members are elected following the three year rule.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation, child protection and the protection of vulnerable adults. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. They also have responsibility for the maintenance of the Church building in Susans Road, the halls in Wellesley Road and 84 Susans Road.

PCC members attend relevant training courses for their roles.

**Representatives on the Deanery Synod, all elected 2020-2023:**

Miss Eleanor Clibborn  
Mrs Vanessa Redhouse  
Mr Peter Staley  
Mrs Christine Wood

**Representative on the Diocesan Synod:**

Mr David Gordon-Watkins - elected 2018-2021

**Representative on the General Synod:**

Revd Canon Andrew Cornes - elected 2015-2021

**Other Church Staff members:**

Mr Jon Arnold – Senior Staff Worker (until 31 December 2020)  
Mrs Abs Bissett – Assistant Administrator  
Mr Geoff Cox – Assistant Administrator  
Mrs Nat Isherwood – Operations Manager (until July 2020)  
Mrs Vanessa Redhouse – Acting Operations Manager (from 1 August 2020)

# ALL SOULS CHURCH, EASTBOURNE

## PAROCHIAL CHURCH COUNCIL'S REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Committees:**

The PCC has a number of sub-committees as follows:

#### The Standing Committee (as required by law):

The Standing Committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the PCC.

#### The Finance and General Purposes Committee:

The Finance and General Purposes Committee oversees the financial affairs of All Souls, framing an annual budget and presenting building and maintenance matters to the PCC for consideration and approval.

#### The Buildings Committee

The Buildings Committee meets bi-annually to assess the maintenance needs of the buildings and church grounds, referring back to the PCC in order to inform the PCC of any possible budgetary implications. The role of this committee also includes that of the former Health and Safety Committee.

#### The Hall Committee

The Hall Committee oversees the upkeep, improvement, bookings, and hiring terms of the halls.

#### The Safeguarding Committee

The Safeguarding Committee functions to ensure the safety of all who lead and take part in church activities. Guidelines set down by the Diocese are followed to the best of our ability. All leaders and helpers working with children and vulnerable adults in the church are checked by the Disclosing and Barring Service and are required to attend Safeguarding and training sessions. No church event takes place without an approved risk assessment and numbers of leaders and helpers have regard to the ratios set out in the diocesan guidelines.

The designated Parish Safeguarding Officer, Mrs Carol Scott, reports back to the PCC twice a year, and the Safeguarding Committee meets at 6-weekly intervals. Committee members are Revd Mark Redhouse, Revd Sam Carter, Mrs Carol Scott, Mrs Christine Wood and Mr Peter Wood. Mrs Abs Bissett oversees the Safeguarding administration.

The Parochial Church Council's report was approved by the PCC.



**Revd Mark Redhouse**

Chairman of the PCC

Dated: 12 April 2021

# **ALL SOULS CHURCH, EASTBOURNE**

## **STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2020***

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The PCC are responsible for preparing the Parochial Church Council's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# ALL SOULS CHURCH, EASTBOURNE

## INDEPENDENT EXAMINER'S REPORT

### TO THE PAROCHIAL CHURCH COUNCIL OF ALL SOULS CHURCH, EASTBOURNE

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I report to the PCC on my examination of the financial statements of All Souls Church, Eastbourne (the Church) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the PCC of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

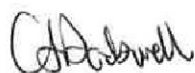
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCAACCA DChA

The Institute of Chartered Accountants in England and Wales  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 27/05/2021



# ALL SOULS CHURCH, EASTBOURNE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

### Current financial year

		Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	156,915	-	162,902	319,817	259,475
Charitable activities	4	4,916	-	-	4,916	9,664
Investments	5	52	-	2,808	2,860	1,085
Other income	6	2,264	-	-	2,264	-
<b>Total income</b>		<u>164,147</u>	<u>-</u>	<u>165,710</u>	<u>329,857</u>	<u>270,224</u>
<b>Expenditure on:</b>						
Charitable activities	7	<u>159,195</u>	<u>13,400</u>	<u>253,784</u>	<u>426,379</u>	<u>233,526</u>
Gains on investments	12	<u>889</u>	<u>-</u>	<u>-</u>	<u>889</u>	<u>2,004</u>
<b>Net incoming/(outgoing) resources before transfers</b>		5,841	(13,400)	(88,074)	(95,633)	38,702
Gross transfers between funds	20,21	<u>(16,390)</u>	<u>15,076</u>	<u>1,314</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(10,549)	1,676	(86,760)	(95,633)	38,702
Fund balances at 1 January 2020		<u>110,703</u>	<u>91,056</u>	<u>373,461</u>	<u>575,220</u>	<u>536,518</u>
<b>Fund balances at 31 December 2020</b>	<b>20,21</b>	<u><u>100,154</u></u>	<u><u>92,732</u></u>	<u><u>286,701</u></u>	<u><u>479,587</u></u>	<u><u>575,220</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ALL SOULS CHURCH, EASTBOURNE

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	164,375	-	95,100	259,475
Charitable activities	4	9,664	-	-	9,664
Investments	5	1,085	-	-	1,085
<b>Total income</b>		<b>175,124</b>	<b>-</b>	<b>95,100</b>	<b>270,224</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	154,991	16,617	61,918	233,526
Gains on investments	12	2,004	-	-	2,004
<b>Net incoming/(outgoing) resources before transfers</b>		<b>22,137</b>	<b>(16,617)</b>	<b>33,182</b>	<b>38,702</b>
Gross transfers between funds	20,21	1,624	(1,624)	-	-
<b>Net movement in funds</b>		<b>23,761</b>	<b>(18,241)</b>	<b>33,182</b>	<b>38,702</b>
Fund balances at 1 January 2020		86,942	109,297	340,279	536,518
<b>Fund balances at 31 December 2020</b>	<b>20,21</b>	<b>110,703</b>	<b>91,056</b>	<b>373,461</b>	<b>575,220</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ALL SOULS CHURCH, EASTBOURNE

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Property, plant and equipment	13		254,868		274,812
Investments	14		14,053		13,164
			<u>268,921</u>		<u>287,976</u>
<b>Current assets</b>					
Trade and other receivables	15	14,897		15,557	
Cash at bank and in hand		<u>288,195</u>		<u>273,695</u>	
		303,092		289,252	
<b>Current liabilities</b>	17	<u>(53,259)</u>		<u>(2,008)</u>	
Net current assets			249,833		287,244
<b>Total assets less current liabilities</b>			518,754		575,220
<b>Non-current liabilities</b>	18		(39,167)		-
<b>Net assets</b>			<u>479,587</u>		<u>575,220</u>
<b>Income funds</b>					
Restricted funds	20		286,701		373,461
Designated funds	21		92,732		91,056
Unrestricted funds			<u>100,154</u>		<u>110,703</u>
			<u>479,587</u>		<u>575,220</u>

The financial statements were approved by the PCC on 12 April 2021

Revd Mark Redhouse  
Chairman of the PCC

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### Charity information

The PCC is a corporate body by the name of The Parochial Church Council of the Ecclesiastical Parish of All Souls, Eastbourne and has perpetual succession.

The principal address is 53 Susans Road, Eastbourne, East Sussex, BN21 3TH.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's governing document and UK GAAP. The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the PCC for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

All expenditure is accounted for on an accruals basis.

##### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Consecrated land and beneficed property are excluded from the accounts in accordance with s.10(2)(a) of the Charities Act 2011. The Church Halls are carried at a nominal value of £5.

No value is placed on movable church furnishings held by church wardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers these to be inalienable property. Any expenditure on such items in the year is written off in the Statement Of Financial Activities and disclosed separately.

Individual items with a purchase price below £1,000 are not capitalised, and are written off in the year of acquisition.

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	No depreciation
Fixtures and fittings	20% Straight line

No depreciation is charged on the freehold property as it is the opinion of the PCC that the residual value of all properties exceeds their original cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of twelve months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# **ALL SOULS CHURCH, EASTBOURNE**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **1 Accounting policies (Continued)**

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.13 Current assets**

Cash at bank and in hand includes cash held on deposit with a building society.

#### **1.14 Quinquennial inspection**

The five yearly or quinquennial inspection of All Souls' building was carried out in October 2016.

### **2 Critical accounting estimates and judgements**

In the application of the Church's accounting policies, the PCC are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Donations and gifts	155,602	128,902	284,504	249,475
Grants receivable for core activities	1,313	34,000	35,313	10,000
	<u>156,915</u>	<u>162,902</u>	<u>319,817</u>	<u>259,475</u>
<b>Donations and gifts</b>				
Planned giving	124,978	-	124,978	122,617
Collections at all services	3,943	-	3,943	7,035
Gift days	-	14,142	14,142	70,752
Sundry donations and appeals	639	95,444	96,083	8,312
Gift aid recoverable	26,042	19,316	45,358	40,759
	<u>155,602</u>	<u>128,902</u>	<u>284,504</u>	<u>249,475</u>
<b>Grants receivable for core activities</b>				
Grants for senior staff fund	-	-	-	10,000
Grants for facilities development project	-	34,000	34,000	-
Other	1,313	-	1,313	-
	<u>1,313</u>	<u>34,000</u>	<u>35,313</u>	<u>10,000</u>

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies (Continued)

For the year ended 31 December 2019

	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	164,375	85,100	249,475
Grants receivable for core activities	-	10,000	10,000
	<u>164,375</u>	<u>95,100</u>	<u>259,475</u>
Donations and gifts			
Planned giving	122,617	-	122,617
Collections at all services	7,035	-	7,035
Gift days	-	70,752	70,752
Sundry donations and appeals	8,312	-	8,312
Gift aid recoverable	26,411	14,348	40,759
	<u>164,375</u>	<u>85,100</u>	<u>249,475</u>
<b>Grants receivable for core activities</b>			
Grants for senior staff fund	-	10,000	10,000
	<u>-</u>	<u>10,000</u>	<u>10,000</u>



# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities

	Books and magazines	Church hall lettings	Total 2020	Total 2019
	£	£	£	£
Sales within charitable activities	380	-	380	768
Charitable rental income	-	4,536	4,536	7,704
Other income	-	-	-	1,192
	<u>380</u>	<u>4,536</u>	<u>4,916</u>	<u>9,664</u>

For the year ended 31 December 2019

	Books and magazines	Church hall lettings	Sundry	Total 2019
	£	£	£	£
Sales within charitable activities	768	-	-	768
Charitable rental income	-	7,704	-	7,704
Other income	-	-	1,192	1,192
	<u>768</u>	<u>7,704</u>	<u>1,192</u>	<u>9,664</u>

### 5 Investments

	Unrestricted funds 2020	Restricted funds 2020	Total 2020	Unrestricted funds 2019
	£	£	£	£
Interest receivable	52	2,808	2,860	1,085
	<u>52</u>	<u>2,808</u>	<u>2,860</u>	<u>1,085</u>

### 6 Other income

	Unrestricted funds general 2020	Total 2019
	£	£
Government furlough grant	2,264	-
	<u>2,264</u>	<u>-</u>

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Charitable activities

	2020	2019
	£	£
Staff costs	26,841	26,059
Depreciation	22,964	8,385
Diocesan parish contribution	73,656	71,508
Upkeep of services	2,231	5,748
Clergy housing costs	5,988	6,495
Working expenses of the incumbent	2,277	2,505
Church running expenses	1,024	1,284
Fetes and events	273	2,032
Evangelism outreach and training	1,375	4,167
Bookstall expenses	501	755
Youth support	86	976
Clergy expenses	619	894
Church family support	212	1,334
	<u>138,047</u>	<u>132,142</u>
Grant funding of activities (see note 8)	12,330	20,160
Share of support costs (see note 9)	274,022	79,544
Share of governance costs (see note 9)	1,980	1,680
	<u>426,379</u>	<u>233,526</u>
<b>Analysis by fund</b>		
Unrestricted funds	159,195	154,991
Designated funds	13,400	16,617
Restricted funds	253,784	61,918
	<u>426,379</u>	<u>233,526</u>

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Grants payable

	2020 £	2019 £
Grants to institutions:		
Overseas mission	3,752	11,496
Home mission and other church societies	5,512	3,713
	<u>9,264</u>	<u>15,209</u>
Grants to individuals	3,066	4,951
	<u>12,330</u>	<u>20,160</u>

### 9 Support costs

	Support costs £	Governance costs £	Total 2020 £	Support costs £	Governance costs £	Total 2019 £
Staff costs	16,331	-	16,331	17,313	-	17,313
Church maintenance	12,125	-	12,125	35,594	-	35,594
Church hall running expenses	3,881	-	3,881	11,324	-	11,324
Administration	4,031	-	4,031	6,107	-	6,107
Insurance	5,165	-	5,165	3,884	-	3,884
Church utilities	4,761	-	4,761	4,070	-	4,070
Upkeep of churchyard	785	-	785	1,252	-	1,252
Major building improvements	226,943	-	226,943	-	-	-
Accounts and independent examination	-	1,980	1,980	-	1,680	1,680
	<u>274,022</u>	<u>1,980</u>	<u>276,002</u>	<u>79,544</u>	<u>1,680</u>	<u>81,224</u>

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 10 The PCC

As permitted by the Charity Commission some members of the PCC, or persons connected to them, have been paid for work done for the Church. The following people were paid for administrative services. Mr Geoffrey Cox was paid £2,007 (2019: £2,464). Mrs Vanessa Redhouse was paid £1,655 (2019: nil). The spouse of Mr Ben Bissett was paid £3,793 (2019: £2,987).

With the exception of the clergy, none of the PCC, or any persons connected with them, were reimbursed expenses during the year (2019 - none reimbursed). Clergy expenses are included in note 7 Charitable Activities.

The total aggregate donations received from the Members of the PCC during the year was £61,809 (2019: £68,790).

#### 11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	3	3
Senior staff worker	1	1
Total	4	4
<b>Employment costs</b>	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	39,410	39,572
Other pension costs	3,762	3,800
	43,172	43,372

There were no employees whose annual remuneration was £60,000 or more.

#### 12 Gains on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	889	2,004

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 13 Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2020	207,732	83,850	291,582
Additions	-	3,020	3,020
At 31 December 2020	207,732	86,870	294,602
<b>Depreciation and impairment</b>			
At 1 January 2020	-	16,770	16,770
Depreciation charged in the year	-	22,964	22,964
At 31 December 2020	-	39,734	39,734
<b>Carrying amount</b>			
At 31 December 2020	207,732	47,136	254,868
At 31 December 2019	207,732	67,080	274,812

The freehold land and buildings include the Church Halls in Wellesley Road. The gross book value of this property is deemed to be a nominal £5. For insurance purposes the building is valued at £1,430,000 and contents £60,000.

84 Susans Road was acquired in 2008 at a total cost of £207,727. Although the deeds of the property state that ownership is with the Church of England, all rights and obligations belong to the PCC and therefore this property is recorded as an asset of the PCC.

### 14 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2020	13,164
Valuation changes	889
At 31 December 2020	14,053
<b>Carrying amount</b>	
At 31 December 2020	14,053
At 31 December 2019	13,164

These investments represent the Wellesley Stipend fund consisting of 660 CBF Investment Fund Units and 313 CBF Fixed Interest Shares. The Diocese of Chichester holds these funds on behalf of the Church.

Any investment income generated by the Wellesley Stipend investments is retained by the Diocese and is used to help fund the salaries of clergy.

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 15 Trade and other receivables

	2020	2019
	£	£
Amounts falling due within one year:		
Other receivables	14,304	11,579
Prepayments and accrued income	593	3,978
	<u>14,897</u>	<u>15,557</u>

### 16 Loans

	2020	2019
	£	£
Loan from diocese	25,000	-
Other loans	56,420	-
	<u>81,420</u>	<u>-</u>
Payable within one year	42,253	-
Payable after one year	39,167	-

During the year ended 31 December 2020 the Church received a loan of £25,000 from the Diocese and loans of £56,040 from members of the congregation. These interest free loans are to finance the Facilities Development Project. £5,000 of the Diocese loan and £37,253 of the loans from the congregation are due to be repaid in 2021. The remaining balance of the loans are due to repaid in later years.

### 17 Current liabilities

	2020	2019
	£	£
Loan from diocese	5,000	-
Other loans	37,253	-
Other taxation and social security	1,877	328
Other payables	5,678	-
Accruals and deferred income	3,451	1,680
	<u>53,259</u>	<u>2,008</u>

### 18 Non-current liabilities

	2020	2019
	£	£
Loan from diocese	20,000	-
Other loans	19,167	-
	<u>39,167</u>	<u>-</u>

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 19 Retirement benefit schemes

##### Defined contribution schemes

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,762 (2019 - £3,800).

#### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Land and Property	207,732	-	-	207,732
Senior Staff Fund	25,527	-	(26,841)	-
Facilities Development Fund	139,736	165,710	(226,943)	78,503
Hearing Aid Loop Fund	466	-	-	466
	<u>373,461</u>	<u>165,710</u>	<u>(253,784)</u>	<u>286,701</u>

#### Movements for the year ended 31 December 2019

	Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 31 December 2019
	£	£	£	£
Land and Property	207,732	-	-	207,732
Senior Staff Fund	41,586	10,000	(26,059)	25,527
Facilities Development Fund	90,340	77,317	(27,921)	139,736
Hearing Aid Loop Fund	621	-	(155)	466
Gift Day Tithe - Ugandan Mission	-	7,783	(7,783)	-
	<u>340,279</u>	<u>95,100</u>	<u>(61,918)</u>	<u>373,461</u>

##### Land and Property

The land and property fund represents the net book value of a house owned by the Church for use as accommodation for training curates.

##### Senior Staff Fund

This fund represents grants received from the Childs Charitable Trust and Goodnews Evangelical Mission towards the cost of staffing for the Church. Wages of the Senior Staff Worker are paid from these funds. The fund was used up in 2020 as the post-holder completed his work at the church.

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 20 Restricted funds (Continued)

#### Facilities Development Project

The Church suffers from a lack of adequate toilet and kitchen facilities and the PCC have identified this as an area requiring investment. Gifts received from the Church family towards this work are added to this fund. During 2020 work on this project began using up much of the balance accumulated, with the project set to be completed in early 2021.

#### Hearing Aid Loop Fund

A donation was received towards the cost of installing a hearing aid loop in the Halls. This was completed in December 2016. The remaining funds are being used to pay a bi-annual radio licence fee.

### 21 Designated funds

These are unrestricted funds which are material to the Church's activities made up as follows:

	Balance at 1 January 2020	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£
General Reserves (per Reserves Policy)	52,000	-	(5,000)	47,000
Administrator Fund	8,000	-	-	8,000
Halls Fund	6,000	(3,881)	3,881	6,000
Ministry Trainee Fund	3,500	-	-	3,500
Major Quinquennial Work Fund	9,350	(9,519)	5,169	5,000
Senior Staff Fund	10,546	-	(1,314)	9,232
Re-wiring Fund	1,660	-	(660)	1,000
Property repairs fund	-	-	13,000	13,000
	<u>91,056</u>	<u>(13,400)</u>	<u>15,076</u>	<u>92,732</u>

#### Movements for the year ended 31 December 2019

	Balance at 1 January 2019	Resources expended	Transfers	Balance at 31 December 2019
	£	£	£	£
General Reserves (per Reserves Policy)	70,000	-	(18,000)	52,000
Administrator Fund	8,000	-	-	8,000
Halls Fund	6,000	(11,342)	11,342	6,000
Tower Fund	1,793	-	(1,793)	-
Ministry Trainee Fund	3,500	-	-	3,500
Major Quinquennial Work Fund	7,798	(5,275)	6,827	9,350
Senior Staff Fund	10,546	-	-	10,546
Re-wiring Fund	1,660	-	-	1,660
	<u>109,297</u>	<u>(16,617)</u>	<u>(1,624)</u>	<u>91,056</u>



# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **21 Designated funds (Continued)**

#### **General Reserves**

In accordance with the Church's reserves policy as detailed in the Trustees' report, an amount of £47,000 has been designated as general reserves. This level of reserves should be sufficient to fund the costs of dissolution should the Charity need to be wound up.

#### **Administrator Fund**

The administrative work of the Church is an increasing burden. Funds have been set aside as a provision to fund the role of Assistant Administrator.

#### **Halls Fund**

Maintenance of the Halls in Wellesley Road is the responsibility of the PCC and as the age of these increases so does the maintenance. The PCC have set aside funds for ongoing maintenance and emergency repairs of the halls to ensure this asset, which both provides significant income for the Church and is used heavily in the work of the Church, can continue to function.

#### **Ministry Trainee Fund**

The PCC plans to employ a ministry trainee to support the growth of the Church and funds have been set aside to meet these future staffing costs.

#### **Major Quinquennial Work Fund**

The PCC has been carrying out major works to the church building as identified in the 2016 quinquennial inspection. Work has been carried out but more may be required in the coming year following the 2021 inspection so funds have been set aside for these works.

#### **Senior Staff Fund**

The monies held are specifically to fund the post of the senior staff worker for the term of his contract.

#### **Re-wiring Fund**

The Quinquennial inspection of the Church building identified the need for the main Church building to be re-wired. Some rewiring took place during 2018 but more work may be required in 2021. The PCC feel it is prudent to set some money aside for this work.

#### **Property Repairs Fund**

The PCC has put monies aside for dilapidations work on 84 Susans Road which will take place in 2021.

# ALL SOULS CHURCH, EASTBOURNE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 22 Analysis of net assets between funds

	Unrestricted Funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Fund balances are represented by:					
Property, plant and equipment	47,136	-	207,732	254,868	274,812
Investments	14,053	-	-	14,053	13,164
Current assets	49,971	92,732	160,389	303,092	287,244
Current liabilities	(11,006)	-	(42,253)	(53,259)	-
Long term liabilities	-	-	(39,167)	(39,167)	-
	<u>100,154</u>	<u>92,732</u>	<u>286,701</u>	<u>479,587</u>	<u>575,220</u>

Analysis for the year ended 31 December 2019

	Unrestricted Funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
Property, plant and equipment	67,080	-	207,732	274,812
Investments	13,164	-	-	13,164
Net current assets	30,459	91,056	165,729	287,244
	<u>110,703</u>	<u>91,056</u>	<u>373,461</u>	<u>575,220</u>

### 23 Related party transactions

Except for those relating to PCC members disclosed in note 10, there were no disclosable related party transactions during the year (2019 - none).

### 24 Financial commitments

As at the balance sheet date the PCC was committed to further expenditure on the Facilities Development Fund amounting to £172,100 (2019 - Nil). The funding needed to complete the project is covered by the loans of £81,420 (note 16) and a further grant of £30,000 received in February 2021.