

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

England & Wales · Charity number 1149637

Details

Status Registered

Legal form Charitable company

Company number [07879303](#)

Registered 2012-11-06

Register [View on the Charity Commission register](#)

Contact

Address St. Aloysius Convent
32 Phoenix Road
London
NW1 1TA

Phone 02034358049

Activities

Objects: 1.1 THE OBJECTS OF THE CHARITY ARE:A) TO ADVANCE, FOR THE PUBLIC BENEFIT, EDUCATION, IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY ESTABLISHING AND MAINTAINING ACADEMIES UNDER THE DIRECTION OF THE CONGREGATION;B) TO PROMOTE THE EFFICIENCY AND EFFECTIVENESS OF EDUCATIONAL INSTITUTIONS AND THE EFFICIENT AND EFFECTIVE APPLICATION OF RESOURCES FOR SUCH PURPOSES INCLUDING, BUT WITHOUT LIMITATION, BY PROMOTING AND DISSEMINATING MODELS OF GOOD PRACTICE AND BY THE DELIVERY OF SUPPORT SERVICES GENERALLY TO SUCH INSTITUTIONS; ANDC) TO ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CONGREGATION AS THE TRUSTEES FROM TIME TO TIME THINK FIT PROVIDED ALWAYS THAT, IF AT ANY TIME THE CONGREGATION SHALL CEASE TO EXIST OR SHALL CEASE TO CARRY ON RELIGIOUS OR OTHER CHARITABLE WORK, THEN THE TRUSTEES MAY ADVANCE SUCH OTHER LAWFUL PURPOSES CONNECTED WITH THE ADVANCEMENT OF THE ROMAN CATHOLIC FAITH AS THE TRUSTEES SHALL DETERMINE.

Activities: The charity works with schools within the trusteeship of the Congregation of the Faithful Companions of Jesus (FCJ) to ensure that the schools operate in accordance with the teachings, tenets and practices of the Catholic Church and in accordance with the ethos reflecting the FCJ charism.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£41,163	£37,158	-	-
2023-12-31	£49,575	£48,689	-	-
2022-12-31	£50,000	£52,897	-	-
2021-12-31	£40,028	£38,503	-	-
2020-12-31	£8,023	£1,600	-	-

Trustees

Name	Role	Appointed
SISTER JOSEPHINE YVONNE GRAINGER FCJ		2012-10-17
Sister Brenda Wallace FCJ		2014-01-08
Sister Brigid Halligan FCJ		2015-09-16

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

England & Wales - Charity number 1149637

Accounts

Company registered number
07879303

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Company registered by guarantee no. 07879303,
registered charity no. 1149637)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST
(Company limited by guarantee no. 07879303, registered charity no. 1149637)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2024

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FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2024

Charity name	Faithful Companions of Jesus Educational Trust
Charity registration number	1149637
Company registration number	07879303
Registered office	St Aloysius Convent FCJ 32 Phoenix Road London NW1 1TA
Trustees	Sister Brenda Wallace FCJ Sister Josephine Grainger FCJ Sister Brigid Halligan FCJ Sister Moira Cashmore FCJ
Bankers	The Royal Bank of Scotland plc 62-63 Threadneedle Street London EC2R 8LA
Solicitors	Stone King LLP 16 St. John's Lane London EC1M 4BS
Independent Examiner	Charles Ssempijja FCA NfP Accountants Ltd Chartered Accountants 86-90 Paul Street London EC2A 4NE

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

The trustees, who are the directors of the company for the purposes of company law, present their annual report and financial statements of the charitable company for the year ended 31 December 2024. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP FRS102.

Taking advantage of the small charities provision in Sections 4.22-4.26 and 4.6 of the same SORP, the trustees have reported income and expenditure on a natural basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and governing document

The charity is a charitable company limited by guarantee and was established by the Congregation of the Faithful Companions of Jesus ("the Congregation") to work with schools within the trusteeship of the Congregation and to ensure that the schools operate in accordance with the teachings, tenets and practices of the Catholic Church and in accordance with the ethos reflecting the FCJ charism. It is governed by a memorandum and articles of association dated 12 December 2011.

The schools, which shall be academies for the purposes of the Academies Act 2010, will have sole responsibility for:-

1. the standard of education provided at the academies;
2. school improvement; and
3. the conduct of the academies.

The charity may also act as a sponsor or co-sponsor for any academies.

b. Method of appointment or election of Board of Trustees

The trustees are appointed as follows:-

- (a) up to five 'Foundation' trustees appointed by the Congregation; and
- (b) up to four trustees appointed by the Foundation trustees from amongst nominations made to the Foundation trustees by the governors of any academy in respect of which the charity acts as a member, sponsor or co-sponsor.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the yearend are shown on page 1.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

The trustees when complete consist of at least three and not more than nine individuals over the age of 18, all of whom must support the objects of the charity and at least a majority of whom shall be Foundation

c. Policies adopted for the induction and training of Board of Trustees

On-going training opportunities are announced to trustees when these become available pro bono.

d. Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be the main related parties of the charity. Details of trustee expenses and related party transactions are disclosed in note 3 to the

e. Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purposes and aims

The objects of the charity are:-

(a) to advance, for the public benefit, education, in particular but without prejudice to the generality of the foregoing by establishing and maintaining academies under the direction of the Congregation;

(b) to promote the efficiency and effectiveness of educational institutions and the efficient and effective application of resources for such purposes including, but without limitation, by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions; and

(c) to advance the religious and other charitable work of the Congregation as the trustees from time to time see fit provided always that, if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work, then the trustees may advance such other lawful purposes connected with the advancement of the Roman Catholic faith as the trustees shall determine.

b. Principal programmes and activities

The charity works with schools within the trusteeship of the congregation of the Faithful Companions of Jesus (FCJ) to ensure that the schools operate in accordance with the teachings, tenets and practices of the catholic church and in accordance with the ethos reflecting the FCJ charism.

c. Statement of Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the charity's activities is outlined above.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Professional development and information sharing for Head Teachers at meetings held on a termly basis.

Regular Topics each year include:

- Induction Programme for members of staff new to FCJ schools;
- Programme for leadership in FCJ schools;
- Programme for student leadership in FCJ schools;
- Formation for governance in FCJ schools;
- Development and Formation of chaplaincy in FCJ schools;
- Collaboration with other Religious Order schools;
- Strategic Planning for the future of the Trust

Events

- Two meetings of Trustees were held on Zoom. Issues on the agenda included:
 - the Professional Development activities organised for the many groups of staff and students across the schools;
 - collaboration with other Religious Orders who are Trustees of schools to run formation programmes throughout the year for Trustees, Chaplains and Head Teachers;
 - the transition period during which the Gaudete Trust will assume the administration of Trustee responsibilities;
 - relationships with ROE, the dioceses and the Catholic Education Service (CES).
- Regular meetings of the Association of Religious Orders in Education (ROE) have taken place on Zoom during the year to discuss and plan for greater cooperation and collaboration across all the religious order schools.
- ROE has worked with the CES during the year on Zoom and in person to produce the guidelines for the new Catholic Inspection Framework and in particular how the inspection is conducted in Religious Order Schools.
- The FCJ Educational Trust is fully involved in the work of The Gaudete Trust, which has appointed three people to the Education Office, an Education Officer, a Charism Development Officer and an Administrator. The newly appointed team have already started to visit schools (Bellerive, St Anselm's, St Edward's, Upton) to build and strengthen relationships. The team produce a weekly newsletter which is sent to Head Teachers and Governors. A Gaudete Trust website has been set up and is being populated. It will include links to schools within the Gaudete Trust.
- The FCJ Educational Trust as a member of The Gaudete Trust has been involved in establishing a Catholic Multi-Academy Trust for Religious Order schools, The Laetare Trust, which advertised and interviewed for a CEO.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

Spring Term (January – March 2024)

The 4 Induction Modules for the formation of new staff in all five FCJ schools is now being delivered by experienced staff within each school. Support visits took place in Bellerive College and Maria Fidelis by the Educational Trust Officer to ensure consistency of practice and adherence to the spirit and expectations of the programme. Support visits for Gumley House & Upton Hall are planned for 2025.

Chaplaincy Formation Zoom meetings took place in January and March. These sessions were led and facilitated by the FCJ Educational Trust and Sr Anouska Robinson-Biggin FCJ. The themes for the sessions were community and service.

The Sixth Form Student Leadership plenary session for reporting back on their Earth Justice projects took place via Zoom on 22nd March. Students and staff welcomed Ann Nichols, (Network Facilitator, Edmund Rice schools, England) who had helped facilitate their Sixth Form Student Leadership Conference with the Educational Trust Officer in April 2023. Ann joined staff and students in reviewing and celebrating the outcomes of the FCJ Earth Justice projects. The media clips and PPTs produced by each school were combined to produce one showcase piece which schools could use for educational purposes.

The planned meetings with Deputy Headteachers, Heads of RE, Chaplains, and School Business Leaders took place in February/March. School Business Leaders met in Maria Fidelis Catholic School, in February, to discuss cost saving measures, budgets, the school's three-year plan, insurance, requirements for the Gaudete Trust, as well as share good practice.

Heads of RE and Chaplains took part in a day of reflection and prayer led by Sr Margarita Byron fcJ, in FCJ House, in March. The theme of the day was hope and focused on the forthcoming Jubilee Year 2025: Pilgrims of Hope. In order to support the Chaplains further in their ministry the Trust encouraged them to attend the online formation session (Chaplaincy Chat) delivered by the ROE Charism group in February.

Deputy Headteachers met in FCJ House, in March. They shared examples of how Ignatian pedagogy was used in each of their schools. They discussed the possibility of working on a shared curriculum project which focused on Ignatian pedagogy but decided in the end to work on separate projects.

The annual Headteachers' retreat, led by Sr Brid Liston FCJ, took place 14th – 16th March, in the Loreto Retreat Centre, Llandudno.

Summer Term (April – July 2024)

Chaplains were encouraged to attend the online formation sessions (Chaplaincy Chat) delivered by the ROE Charism group in May and June. This gave them the opportunity to network with Chaplains from other religious order schools, gather new resources and reflect on their own ministry.

The annual Sixth Form Student Leadership Conference took place in FCJ House, in April. The theme of the conference was FCJ Leadership. The Educational Trust Officer facilitated the day and encouraged students to consider what it means to be an FCJ Leader in the world today. Students were tasked with preparing a report for Governors on their chosen Earth Justice project.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

The Chaplaincy Formation residential took place in London, in June. The two days provided an opportunity for the team to reflect on the year. By giving individuals, the time and space to reflect and grow in their faith it is hoped that this will lead them to gain an understanding of how their faith affects others' lives. Our work and actions come from knowing who we are, why we are and what we are called to do. Our work is an expression of our faith. This is what it means to be in companionship and finding God in all things. Through participation in the programme, we hope to create an understanding of how chaplaincy teams can make a difference to the spiritual life of the whole school community.

Autumn Term (September – December 2024)

The scheduled FCJ Educational Trust meetings and activities took place online via Zoom. Headteachers, Heads of RE & Chaplains, Heads of Sixth Form and FCJ School Business Leaders met together in their respective groups during September – November. They shared their concerns, learning from the past year as well as their hopes and plans for the new academic year.

Heads requested that the meetings for DHTs (2024/25) should focus on the induction into the FCJ way of proceeding for the new Deputy Headteachers (x5) who have joined our schools rather than on a curriculum project. It was felt that a face-to-face meeting would be preferable. Consequently, the online meeting for Deputy Headteachers didn't take place in October giving time for the experienced DHTs with the assistant Education Officer to plan the content of the day.

The Gaudete Trust organised a Day for Governors and Head Teachers on Saturday 5th October, with the aim of deepening Governors' knowledge of the Gaudete Trust and their understanding of what it means to belong to it. It was envisaged that the Day would help Governors (and their schools) develop relationships with each other and find ways of working together in a spirit of companionship. If a sense of belonging to something new could be fostered this would help the Gaudete Trust to flourish. Governors and Headteachers from the 4 FCJ schools that belong to the Gaudete Trust attended.

The Chaplaincy Formation 2-day residential programme took place in London, in October. The programme is now in its second year. For several reasons not all the participants from last year are continuing with the programme. A couple have taken on additional responsibilities in their school and others have left for new jobs. Three schools are fully engaged: FCJ Jersey, Gumley House and Maria Fidelis. The programme will continue to follow the Ignatian dynamic of experience, reflection, and action. It's an opportunity for us, as FCJ schools, to explore how we can develop chaplaincy in a different way and create something that brings us to creating chaplaincy teams, so we don't rely on one person to be involved in nourishing the spiritual life of the school. Capturing the journey and experience of the 3 year programme in written form is envisaged. The residential was followed by the first of three scheduled Zoom meetings in November. The theme of the Zoom session was accompaniment.

The Induction Conference for new staff took place in FCJ House in November. It was facilitated by the Trust with input and participation of additional FCJ Sisters. Though the programme was shortened, because no longer a residential overnight 24-hour event, it, nonetheless, covered key areas from previous years; the life and mission of Marie Madeleine, FCJ Vision and Values and FCJ ministries across the globe. Prayer and reflection at the start and the end of the day was facilitated by FCJs.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

Other Issues

All the legal and financial formalities for taking on the responsibility of Employer status have been fulfilled. The FCJ Educational Trust has been registered for tax purposes with HMRC; with a Pension Fund; with a Payroll Agency; with the Information Commissioner's Office (ICO for Data Protection) and digital Banking arrangements have been established.

All four schools in England are judged to be Good or Outstanding by OfSTED with outstanding judgments in the category for personal development and well-being. Gumley House was inspected (Ungraded) in April 2024. The written report stated, "Pupils are proud to attend Gumley House. It is a welcoming and nurturing school where the ethos of 'live that you may have life' is celebrated by all. Pupils are happy and well cared for. They know how to stay safe online and in the wider world. Pupils build very respectful working relationships with each other and with staff."

FCJ Primary was inspected in January 2024 under the Jersey Schools Review Framework. The opening paragraph of the report stated, "Leaders, staff, pupils and parents are justly proud of their school which many keenly describe as being their 'second family'. The school's Christian ethos and the FCJ values of 'companionship, dignity, excellence, justice, gentleness and hope' are threaded throughout daily life and all that the school achieves. Pupils flourish in this exceptionally caring learning environment. The team of reviewers totally agree with one parent who spoke for many when they said, '... FCJ is a truly lovely primary school that very much cares.'"

All four schools in England are judged to be Good or Outstanding by the Catholic Inspectorate team. Both Gumley House and Bellerive College were inspected in 2024. Despite the changes to the framework and process Bellerive retained their Outstanding judgment. The report stated, "The values of the Faithful Companions of Jesus permeate all aspects of school life and have a tangible impact on the lived experiences of both staff and students in Bellerive."

FINANCIAL REVIEW

a. Financial Position

The Charity achieved net income for the year of £4,005 (2023 - net income of £886), details of which are shown in the Statement of Financial Activities on page 12.

The charity had income for the year of £41,163 (2023 - £49,575), including income from provincial grants of £34,620 (2023 - £45,000). Total expenditure for the year was £37,158 (2023 - £48,689).

The charity's net assets at the year end amounted to £10,605, comprising of bank and cash balances of £12,310 and current liabilities of £1,705.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

b. Reserves Policy

The Trustees consider that it is prudent to hold reserves in order to meet planned commitments that cannot be met by future income alone. Some examples of such activities include the costs associated with the two-day residential Sixth Form Student Leadership Conference for 30 participants; a 24 hour residential Induction Conference for new staff - 38 participants and a 2-day residential retreat for 10 Deputy Heads. The Trustees estimate that the charity needs £15k – £20k in reserves so that these commitments can be honoured.

The reserves balance at the year end was £10,605. This level of reserves is lower than desired following the unexpected cost of Due Diligence reports in 2023 (£19,000) that were needed for the schools to be admitted to the Gaudete Trust, which resulted in the use of existing reserves. The trustees are monitoring the reserves levels and have plans to build them up again.

c. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime under the Companies Act

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on and signed on their behalf by:

.....
Sister Brenda Wallace FCJ
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 set out on pages 12 to 18.

Respective responsibilities of the Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

.../Continued

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA

NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date:

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the income and expenditure account and Statement of Recognised Gains and Losses)

For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £	Total Funds 2023 £	Total Funds 2023 £
INCOME						
School subscriptions	4,863	-	4,863	2,600	-	2,600
Provincial grants	34,620	-	34,620	45,000	-	45,000
Devotee associates	-	-	-	1,975	-	1,975
Other donations	1,680	-	1,680	-	-	-
TOTAL INCOME	41,163	-	41,163	49,575	-	49,575
EXPENDITURE						
Salary	20,000	-	20,000	20,000	-	20,000
Pensions	413	-	413	413	-	413
Students' Conference	1,092	-	1,092	811	-	811
Grants to schools and other Ethos costs	-	-	-	-	-	-
Head teachers' meeting	169	-	169	238	-	238
Retreat costs	762	-	762	1,728	-	1,728
Staff induction conference	-	-	-	700	-	700
Governor's conference	-	-	-	1,593	-	1,593
ROE Meeting	500	-	500	4,037	-	4,037
Chaplaincy conference	12,257	-	12,257	2,304	-	2,304
Travel expenses	(12)	-	(12)	214	-	214
Resources	468	-	468	1,257	-	1,257
Printing	-	-	-	10,904	-	10,904
Postage	-	-	-	18	-	18
Legal and other professional costs	252	-	252	3,295	-	3,295
Independent examiner's fees	840	-	840	840	-	840
Sundry expenses	417	-	417	337	-	337
TOTAL EXPENDITURE	37,158	-	37,158	48,689	-	48,689
Net income / (expenditure) before net gains / (losses) on investments	4,005	-	4,005	886	-	886
NET MOVEMENT IN FUNDS	4,005	-	4,005	886	-	886
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD	6,600	-	6,600	5,714	-	5,714
TOTAL FUNDS CARRIED FORWARD	£ 10,605	£ Nil	£ 10,605	£ 6,600	£ Nil	£ 6,600

All incoming resources and resources expended derive from continuing activities.

All income and expenditure is from continuing activities

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Charitable company number 07879303)

BALANCE SHEET

As at 31 December 2024

	Notes	£	2024 £	£	2023 £
CURRENT ASSETS					
Cash at bank and in hand		12,310		7,625	
CREDITORS: amounts falling due within one year					
	6	(1,705)		(1,025)	
NET CURRENT ASSETS			10,605		6,600
NET ASSETS			£ 10,605		£ 6,600
FUNDS					
Unrestricted funds:					
General fund	7		10,605		6,600
			£ 10,605		£ 6,600

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved, and authorised for issue, by the Trustees on and signed on their behalf by:-

.....
Sister Brenda Wallace FCJ
Chair

Date:

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF CASH FLOWS For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds		4,005		886
Net cash provided by / (used in) operating activities				
Increase/(decrease) in creditors	680	680	120	120
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		4,685		1,006
Cash and cash equivalents at the beginning of the year		7,625		6,619
Cash and cash equivalents at the year end		12,310		7,625

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2024 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2024 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Support and governance costs

All support and governance costs are incurred in relation to the single charitable activity of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions costing less than £1000 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost and depreciated over three years.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Salary costs				
Wages and salaries	20,000	-	20,000	20,000
Social security costs	-	-	-	-
Social security costs	413	-	413	413
	<u>£ 20,413</u>	<u>£ Nil</u>	<u>£ 20,413</u>	<u>£ 20,413</u>

The charity had one salaried staff during the year (2023 - the same). The average weekly number of consulting staff on a head count basis was 1 (2023 - 1).

The total employee benefits including pension contributions of the key management personnel were £20,413 (2023 - £20,413).

No consultant earned more than £60,000, including benefits, during the year (2023 - the same.)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

3. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees did not receive any payments or other benefits for serving as trustees (2023 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2023 - £nil).

During the year, no trustees received payments in reimbursement of expenses (2023 - 2 trustees were reimbursed expenses amounting to £100). The Trustees are members of the Faithful Companions of Jesus order and have no personal bank accounts - the reimbursed expenses are therefore paid to their respective Communities.

4. RELATED PARTY TRANSACTIONS

There are no other reportable related party transactions to disclose for 2024 (2023 - none).

5. GOVERNANCE COSTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Independent Examiner's fee	840	-	840	840
	<u>£ 840</u>	<u>£ Nil</u>	<u>£ 840</u>	<u>£ 840</u>

Governance costs are fully allocable to the charity's work in schools and academies.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	25	185
Accruals	1,680	840
	<u>£ 1,705</u>	<u>£ 1,025</u>

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

7. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	<u>6,600</u>	<u>41,163</u>	<u>(37,158)</u>	<u>-</u>	<u>10,605</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds £	General Funds £	£	£
Net current assets	-	10,605	-	10,605
	<u>£ Nil</u>	<u>£ 10,605</u>	<u>£ Nil</u>	<u>£ 10,605</u>

9. OTHER COMPANY INFORMATION

Faithful Companions of Jesus Educational Trust is a charitable company limited by guarantee, registered in England with registration number 07879303. Its registered office address is St Aloysius Convent Fcj, 32 Phoenix Road, London, NW1 1TA. The accounts are presented in GBP rounded to £1.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

England & Wales - Charity number 1149637

Accounts

Company registered number
07879303

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Company registered by guarantee no. 07879303,
registered charity no. 1149637)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST
(Company limited by guarantee no. 07879303, registered charity no. 1149637)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2023

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FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2023

Charity name	Faithful Companions of Jesus Educational Trust
Charity registration number	1149637
Company registration number	07879303
Registered office	St Aloysius Convent FCJ 32 Phoenix Road London NW1 1TA
Trustees	Sister Brenda Wallace Sister Josephine Grainger FCJ Sister Moira Cashmore FCJ Sister Brigid Halligan FCJ
Bankers	The Royal Bank of Scotland plc 62-63 Threadneedle Street London EC2R 8LA
Solicitors	Stone King LLP 16 St. John's Lane London EC1M 4BS
Independent Examiner	Charles Ssempijja FCA NfP Accountants Ltd Chartered Accountants 86-90 Paul Street London EC2A 4NE

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

The trustees, who are the directors of the company for the purposes of company law, present their annual report and financial statements of the charitable company for the year ended 31 December 2023. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP FRS102.

Taking advantage of the small charities provision in Sections 4.22-4.26 and 4.6 of the same SORP, the trustees have reported income and expenditure on a natural basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and governing document

The charity is a charitable company limited by guarantee and was established by the Congregation of the Faithful Companions of Jesus ("the Congregation") to work with schools within the trusteeship of the Congregation and to ensure that the schools operate in accordance with the teachings, tenets and practices of the Catholic Church and in accordance with the ethos reflecting the FCJ charism. It is governed by a memorandum and articles of association dated 12 December 2011.

The schools, which shall be academies for the purposes of the Academies Act 2010, will have sole responsibility for:-

1. the standard of education provided at the academies;
2. school improvement; and
3. the conduct of the academies.

The charity may also act as a sponsor or co-sponsor for any academies.

b. Method of appointment or election of Board of Trustees

The trustees are appointed as follows:-

- (a) up to five 'Foundation' trustees appointed by the Congregation; and
- (b) up to four trustees appointed by the Foundation trustees from amongst nominations made to the Foundation trustees by the governors of any academy in respect of which the charity acts as a member, sponsor or co-sponsor.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the yearend are shown on page 1.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

The trustees when complete consist of at least three and not more than nine individuals over the age of 18 , all of whom must support the objects of the charity and at least a majority of whom shall be Foundation

c. Policies adopted for the induction and training of Board of Trustees

On-going training opportunities are announced to trustees when these become available pro bono.

d. Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be the main related parties of the charity. Details of trustee expenses and related party transactions are disclosed in note 3 to the

e. Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purposes and aims

The objects of the charity are:-

(a) to advance, for the public benefit, education, in particular but without prejudice to the generality of the foregoing by establishing and maintaining academies under the direction of the Congregation;

(b) to promote the efficiency and effectiveness of educational institutions and the efficient and effective application of resources for such purposes including, but without limitation, by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions; and

(c) to advance the religious and other charitable work of the Congregation as the trustees from time to time see fit provided always that, if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work, then the trustees may advance such other lawful purposes connected with the advancement of the Roman Catholic faith as the trustees shall determine.

b. Principal programmes and activities

The charity works with schools within the trusteeship of the congregation of the Faithful Companions of Jesus (FCJ) to ensure that the schools operate in accordance with the teachings, tenets and practices of the catholic church and in accordance with the ethos reflecting the FCJ charism.

c. Statement of Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the charity's activities is outlined above.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Professional development and information sharing for Head Teachers at meetings held on a termly basis.

Regular Topics each year include:

- Induction Programme for members of staff new to FCJ schools;
- Programme for leadership in FCJ schools;
- Programme for student leadership in FCJ schools;
- Formation for governance in FCJ schools;
- Development and Formation of chaplaincy in FCJ schools;
- Collaboration with other Religious Order schools;
- Strategic Planning for the future of the Trust

Events

- Two meetings of Trustees were held on Zoom. Issues on the agenda included:
 - strategic planning for the next five years of the Trust;
 - the implementation of an FCJ Schools Network which sits within the FCJ Educational Trust;
 - collaboration with other Religious Orders who are Trustees of schools running formation programmes throughout the year for Chaplains and Head Teachers;
 - relationships with the dioceses and the CES;
 - a programme for the ongoing formation for governors of FCJ schools;
 - the publication and launch of the new booklet, 'FCJ Pastoral Guidance' for the ongoing formation of staff of FCJ Schools.
- Regular meetings with representatives from nine religious orders who are engaged in education have taken place on Zoom during the year to discuss and plan for greater cooperation and collaboration across all the religious order schools. The Association for Religious Orders in Education, with forty plus members from different congregations have established a new collaborative educational trust, The Gaudete Trust, which will take on the responsibilities of trusteeship for those congregations which are no longer in a position to continue in this role. Having set up The Gaudete Trust, the Association for Religious Orders in Education are now researching the viability of setting up a Catholic Multi-Academy Trust for Religious Order schools. This work is being done in conjunction with the DfE and ESFA.

Spring Term (January – March 2023)

Induction training for new staff in all five schools was delivered via Zoom by the Trust. Module 2 (The FCJ Educator) was delivered in January/February and module 3:1 (Ignatian Pedagogy) was delivered in March. Two established members of staff from each school also attended the training sessions with a view of taking on the responsibility of delivering the induction training modules in their schools in the academic year

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

The Sixth Form Student Leadership plenary session took place via Zoom on 29th March. Students and staff welcomed Ann Nichols, (Network Facilitator, Edmund Rice schools, England) who helped facilitate their Sixth Form Student Leadership Conference with the Educational Trust Officer in April 2022. Ann joined staff and students in reviewing and celebrating the outcomes of the FCJ Earth Justice projects. The media clips produced by each school were combined to produce one showcase piece which schools could use for educational purposes.

The planned meetings with Deputy Headteachers, Heads of RE and Chaplains took place in February/March in FCJ House. Everyone enjoyed the opportunity to reconnect and physically meet colleagues again. Business Leaders in all five schools met in February via Zoom to discuss cost saving measures, budgets, business plans as well as share good practice.

Heads of RE and Chaplains discussed their concerns and shared new information from training sessions they had attend with regard to the new Section 48 inspection process. The team shared their views on the formation of chaplaincy in FCJ schools and how schools could grow and enhance their provision. Evaluation of the FCJ Day in secondary schools took place and new ideas for the 2023/4 were explored.

Deputy Headteachers reviewed the first draft of the FCJ Pastoral Guidance Booklet and discussed the launch of the booklet in their schools. The team also explored ways in which chaplaincy formation could be developed further. The logistics of running the FCJ Day in secondary schools for 2023/4 was discussed.

The annual Headteachers' retreat, led by Sr. Elizabeth Ryan fcJ, took place 16th – 18th March, in the Loreto Retreat Centre Llandudno.

Summer Term (April – July 2023)

In order to support the Chaplains in their ministry the Trust encouraged them to attend the online training sessions (Chaplaincy Chat) delivered by the ROE Charism group in April and May. Chaplains also attended the ROE Charism Chaplaincy Conference in June. This gave them the opportunity to network with Chaplains from other religious order schools, gather new resources and reflect on their own ministry and

The annual Sixth Form Student Leadership Conference took place online in April due to a train strike. The theme of the conference was the same as last year, 'Care for Our Common Home'. The Educational Trust Officer and Ann Nichols, (Network Facilitator for Edmund Rice schools, England) facilitated the conference. Rachel Walters from End Child Poverty facilitated a session on child poverty in Britain and shared some shocking statistics with students. Feedback from students regarding their learning from this experience was affirming and testimony to the FCJ education provided by schools.

The first session of the FCJ Governors' Formation LGBTQ+ training took place in May via Zoom. Sarah Hagger-Holt facilitated the training and helped Governors to learn, share and ask questions about LGBTQ+ in a safe and confidential space. She provided an opportunity for Governors to increase their understanding of the experience of LGBTQ+ children, young people and their families. Governors developed their confidence in using language to talk about LGBTQ+ identities and their understanding of the legal framework that supports inclusion. In small groups Governors discussed case studies and their responses as 'Keepers of the Vision' to these situations. 32 governors attended the sessions, and their feedback was encouraging.

Induction training for new staff, module 3:2 (Ignatian Pedagogy) was delivered via Zoom by the Trust in June and was well received by staff.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

Chairs of Governors and Headteachers of FCJ schools in England, together with those of 13 other Gaudete Trust member schools and the trustees of the 5 member Religious Orders attended the Launch of The Gaudete Trust in Birmingham.

Autumn Term (September – December 2023)

The scheduled FCJ Educational Trust meetings and activities took place online via Zoom. Headteachers, Deputy Headteachers (Curriculum), Heads of RE & Chaplains, Heads of Sixth Form and FCJ School Business Leaders met together in their respective groups during September – November. They shared their concerns, learning from the past year as well as their hopes and plans for the new academic year.

The second session of the FCJ Governors' Formation LGBTQ+ training took place in September via Zoom. George White facilitated the training and helped Governors to consider and reflect upon how Catholic schools should be inclusive of the LGBTQ+ community and how they could do this through their policies, procedures and practices. George helped Governors develop and increase their understanding of Church teaching about the LGBTQ+ community and also the legal framework Catholic schools must operate within. The session ended with a short media clip from Fr James Martin SJ congratulating FCJ schools on their work with the LGBTQ+ community in their schools. 34 governors attended the sessions, and their verbal

The final induction training session for new staff, Module 4 (The FCJ Classroom Experience) was delivered via Zoom by the Trust in October.

Headteachers and ten members of staff of FCJ schools in England attended the first Conference of the Gaudete Trust (GT) in Birmingham. This provided staff from FCJ schools with the opportunity to meet and network with 150 staff from other Religious Order schools in the GT. Discussion took place in groups as to how schools could develop a shared identity as members of the GT and identify the areas of concern and potential growth. There was great enthusiasm for this new venture and a desire to contribute to its ongoing development.

The FCJ Days couldn't be delivered in schools this year due to a family bereavement and the relocation of FCJ Sisters who were part of the facilitating team.

The Induction Conference for new staff took place in FCJ House in November. It was facilitated by the Trust with input and participation of additional FCJ Sisters. Though the programme was shortened, because no longer a residential overnight 24-hour event, it, nonetheless, covered key areas from previous years; the life and mission of Marie Madeleine, FCJ Vision and Values and FCJ ministries across the globe. Prayer and reflection at the start and the end of the day was facilitated by FCJs.

Other Issues

All the legal and financial formalities for taking on the responsibility of Employer status have been fulfilled. The FCJ Educational Trust has been registered for tax purposes with HMRC; with a Pension Fund; with a Payroll Agency; with the Information Commissioner's Office (ICO for Data Protection) and digital Banking arrangements have been established.

All four schools in England are judged to be Good or Outstanding by OfSTED with outstanding judgments in the category for personal development and well-being.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

FINANCIAL REVIEW

a. Financial Position

The Charity achieved net income for the year of £886 (2022 - net expenditure of £2,897), details of which are shown in the Statement of Financial Activities on page 11.

The charity had income for the year of £49,575 (2022 - £50,000), including income from provincial grants of £45,000 (2022 - £50,000). Total expenditure for the year was £48,689 (2022 - £52,897).

The charity's net assets at the year end amounted to £6,600, comprising of bank and cash balances of £7,625 and current liabilities of £1,025.

b. Reserves Policy

The Trustees consider that it is prudent to hold reserves in order to meet planned commitments that cannot be met by future income alone. Some examples of such activities include the costs associated with the two-day residential Sixth Form Student Leadership Conference for 30 participants; and a 24 hour residential Induction Conference for new staff - 38 participants. The Trustees estimate that the charity needs £15k – £20k in reserves so that these commitments can be honoured.

The reserves balance at the year end was £6,600. This level of reserves is lower than desired following the unexpected cost of Due Diligence reports (£19,000) that were needed for the schools to be admitted to the Gaudete Trust, which resulted in the use of existing reserves. The trustees are monitoring the reserves levels and have plans to build them up again.

c. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2023

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime under the Companies Act

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on and signed on their behalf by:

.....
Sister Brenda Wallace FCJ
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 set out on pages 11 to 17.

Respective responsibilities of the Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

.../Continued

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA

NfP Accountants Ltd

Chartered Accountants

86-90 Paul Street

London

EC2A 4NE

Date:

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the income and expenditure account and Statement of Recognised Gains and Losses)

For the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £	Total Funds 2022 £	Total Funds 2022 £
INCOME						
School subscriptions	2,600	-	2,600	-	-	-
Provincial grants	45,000	-	45,000	50,000	-	50,000
Devotee associates	1,975	-	1,975	-	-	-
TOTAL INCOME	49,575	-	49,575	50,000	-	50,000
EXPENDITURE						
Salary	20,000	-	20,000	20,000	-	20,000
Pensions	413	-	413	413	-	413
Students' Conference	811	-	811	2,553	-	2,553
Grants to schools and other Ethos costs	-	-	-	-	-	-
Head teachers' meeting	238	-	238	1,382	-	1,382
Retreat costs	1,728	-	1,728	153	-	153
Staff induction conference	700	-	700	1,978	-	1,978
Governor's conference	1,593	-	1,593	1,050	-	1,050
ROE Meeting	4,037	-	4,037	196	-	196
Chaplaincy conference	2,304	-	2,304	-	-	-
Travel expenses	214	-	214	-	-	-
Resources	1,257	-	1,257	560	-	560
Printing	10,904	-	10,904	2,069	-	2,069
Postage	18	-	18	-	-	-
Legal and other professional costs	3,295	-	3,295	21,021	-	21,021
Independent examiner's fees	840	-	840	720	-	720
Sundry expenses	337	-	337	802	-	802
TOTAL EXPENDITURE	48,689	-	48,689	52,897	-	52,897
Net income / (expenditure) before net gains / (losses) on investments	886	-	886	(2,897)	-	(2,897)
NET MOVEMENT IN FUNDS	886	-	886	(2,897)	-	(2,897)
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD	5,714	-	5,714	8,611	-	8,611
TOTAL FUNDS CARRIED FORWARD	£ 6,600	£ Nil	£ 6,600	£ 5,714	£ Nil	£ 5,714

All incoming resources and resources expended derive from continuing activities.

All income and expenditure is from continuing activities

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Charitable company number 07879303)

BALANCE SHEET

As at 31 December 2023

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS					
Cash at bank and in hand		7,625		6,619	
CREDITORS: amounts falling due within one year					
	7	(1,025)		(905)	
NET CURRENT ASSETS					
			6,600		5,714
NET ASSETS					
		£	6,600	£	5,714
FUNDS					
Unrestricted funds:					
General fund	8		6,600		5,714
		£	6,600	£	5,714

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved, and authorised for issue, by the Trustees on
and signed on their behalf by:-

.....
Sister Brenda Wallace FCJ
Chair

Date:

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF CASH FLOWS
For the year ended 31 December 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds		886		(2,897)
Net cash provided by / (used in) operating activities				
Increase/(decrease) in creditors	<u>120</u>	120	<u>517</u>	517
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		<u>1,006</u>		<u>(2,380)</u>
Cash and cash equivalents at the beginning of the year		6,619		8,999
Cash and cash equivalents at the year end		<u><u>7,625</u></u>		<u><u>6,619</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2023 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2023 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Support and governance costs

All support and governance costs are incurred in relation to the single charitable activity of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions costing less than £1000 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost and depreciated over three years.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Salary costs				
Wages and salaries	20,000	-	20,000	20,000
Social security costs	-	-	-	-
	£ 20,000	£ Nil	£ 20,000	£ 20,000

The charity had one salaried staff during the year (2022 - the same). The average weekly number of consulting staff on a head count basis was 1 (2022 - 1).

The total employee benefits including pension contributions of the key management personnel were £20,000 (2022 - £20,000).

No consultant earned more than £60,000, including benefits, during the year (2022 - the same.)

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

3. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees did not receive any payments or other benefits for serving as trustees (2022 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2022 - £nil).

During the year, no trustees received payments in reimbursement of expenses (2022 - 2 trustees were reimbursed expenses amounting to £100). The Trustees are members of the Faithful Companions of Jesus order and have no personal bank accounts - the reimbursed expenses are therefore paid to their respective Communities.

4. RELATED PARTY TRANSACTIONS

There are no other reportable related party transactions to disclose for 2023 (2022 - none).

5. GOVERNANCE COSTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Independent Examiner's fee	840	-	840	720
	£ 840	£ Nil	£ 840	£ 720

Governance costs are fully allocable to the charity's work in schools and academies.

6. DEBTORS

	2023 £	<i>2022 £</i>
Due within one year		
	£ Nil	£ Nil

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	<i>2022 £</i>
Social security and other taxes	185	185
Accruals	840	720
	£ 1,025	£ 905

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

8. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	<u>5,714</u>	<u>49,575</u>	<u>(48,689)</u>	<u>-</u>	<u>6,600</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds			Total Funds
	Designated Funds £	General Funds £	Restricted Funds £	Funds £
Net current assets	-	6,600	-	6,600
	<u>£ Nil</u>	<u>£ 6,600</u>	<u>£ Nil</u>	<u>£ 6,600</u>

10. OTHER COMPANY INFORMATION

Faithful Companions of Jesus Educational Trust is a charitable company limited by guarantee, registered in England with registration number 07879303. Its registered office address is St Aloysius Convent Fcj, 32 Phoenix Road, London, NW1 1TA. The accounts are presented in GBP rounded to £1.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

England & Wales - Charity number 1149637

Accounts

Company registered number
07879303

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Company registered by guarantee no. 07879303,
registered charity no. 1149637)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST
(Company limited by guarantee no. 07879303, registered charity no. 1149637)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2022

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FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2022

Charity name Faithful Companions of Jesus Educational Trust

Charity registration number 1149637

Company registration number 07879303

Registered office St Aloysius Convent FCJ
32 Phoenix Road
London
NW1 1TA

Trustees Sister Brenda Wallace, Chair
Sister Josephine Grainger FCJ, Treasurer
Sister Moira Cashmore FCJ
Sister Brigid Halligan FCJ

Bankers The Royal Bank of Scotland plc
62-63 Threadneedle Street
London
EC2R 8LA

Solicitors Stone King LLP
16 St. John's Lane
London
EC1M 4BS

Independent Examiner Charles Ssempijja FCA
NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The trustees, who are the directors of the company for the purposes of company law, present their annual report and financial statements of the charitable company for the year ended 31 December 2022. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP FRS102.

Taking advantage of the small charities provision in Sections 4.22-4.26 and 4.6 of the same SORP, the trustees have reported income and expenditure on a natural basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and governing document

The charity is a charitable company limited by guarantee and was established by the Congregation of the Faithful Companions of Jesus ("the Congregation") to work with schools within the trusteeship of the Congregation and to ensure that the schools operate in accordance with the teachings, tenets and practices of the Catholic Church and in accordance with the ethos reflecting the FCJ charism. It is governed by a memorandum and articles of association dated 12 December 2011.

The schools, which shall be academies for the purposes of the Academies Act 2010, will have sole responsibility for:-

1. the standard of education provided at the academies;
2. school improvement; and
3. the conduct of the academies.

The charity may also act as a sponsor or co-sponsor for any academies.

b. Method of appointment or election of Board of Trustees

The trustees are appointed as follows:-

- (a) up to five 'Foundation' trustees appointed by the Congregation; and
- (b) up to four trustees appointed by the Foundation trustees from amongst nominations made to the Foundation trustees by the governors of any academy in respect of which the charity acts as a member, sponsor or co-sponsor.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the yearend are shown on page 1.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The trustees when complete consist of at least three and not more than nine individuals over the age of 18, all of whom must support the objects of the charity and at least a majority of whom shall be Foundation trustees.

c. Policies adopted for the induction and training of Board of Trustees

On-going training opportunities are announced to trustees when these become available pro bono.

d. Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be the main related parties of the charity. Details of trustee expenses and related party transactions are disclosed in note 3 to the accounts.

e. Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purposes and aims

The objects of the charity are:-

(a) to advance, for the public benefit, education, in particular but without prejudice to the generality of the foregoing by establishing and maintaining academies under the direction of the Congregation;

(b) to promote the efficiency and effectiveness of educational institutions and the efficient and effective application of resources for such purposes including, but without limitation, by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions; and

(c) to advance the religious and other charitable work of the Congregation as the trustees from time to time see fit provided always that, if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work, then the trustees may advance such other lawful purposes connected with the advancement of the Roman Catholic faith as the trustees shall determine.

b. Principal programmes and activities

The charity works with schools within the trusteeship of the congregation of the Faithful Companions of Jesus (FCJ) to ensure that the schools operate in accordance with the teachings, tenets and practices of the catholic church and in accordance with the ethos reflecting the FCJ charism.

c. Statement of Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the charity's activities is outlined above.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Professional development and information sharing for Head Teachers at meetings held on a termly basis.

Regular Topics each year include:

- Induction Programme for members of staff new to FCJ schools;
- Programme for leadership in FCJ schools;
- Programme for student leadership in FCJ schools;
- Formation for governance in FCJ schools;
- Collaboration with other Religious Order schools;
- Strategic Planning for the future of the Trust

Events

- Two meetings of Trustees were held on Zoom. Issues on the agenda included:
 - strategic planning for the next five years of the Trust;
 - the implementation of an FCJ Schools Network which sits within the FCJ Educational Trust;
 - collaboration with other Religious Orders who are Trustees of schools running formation programmes throughout the year for the Senior Leadership Teams and governors;
 - relationships with the dioceses and the CES;
 - a programme and new publication of a booklet on 'FCJ governance and ethos' for the ongoing formation for governors of FCJ schools.
- Regular meetings with representatives from nine religious orders who are engaged in education have taken place on Zoom during the year to discuss and plan for greater cooperation and collaboration across all the religious order schools. The Association for Religious Orders in Education, with forty plus members from different congregations have established a new collaborative educational trust, The Gaudete Trust, which will take on the responsibilities of trusteeship for those congregations who wish. Application for approval as a CIO for The Gaudete Trust is pending. The Association for Religious Orders in Education is now researching the viability of setting up a Catholic Multi-Academy Trust for religious order schools.

Spring Term (January – March 2022)

Induction training for new staff in all five schools was delivered via Zoom by the Trust. The entire staff body from FCJ Primary, Jersey was able to attend the training because it was online. New staff from 2019/20 and 2020/21 attended the training this year as the national lockdown prevented them from doing so last year. Module 2 (The FCJ Educator) was delivered in January/February and module 3:1 (Ignatian Pedagogy) was delivered in March.

Business Leaders in all five schools wanted to meet more than just once a year to discuss cost saving measures, budgets, business plans as well as share good practice. Kerrie Spiby (Director of Finance, Upton) and the Assistant Education Officer met in January to set the agendas and scheduled meetings for the rest of the academic year.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

In order to support the Chaplains in their ministry the Trust planned a retreat day for them via Zoom on 10th February. Fr David O'Malley (SDB) facilitated and lead the day. Fr David is well known for his ministry in schools and with young people. His reflections and resources most definitely 'fed the soul (spirit)'.

The second session of the FCJ Governors' Formation programme took place in February via Zoom. The same session was delivered on two different evenings at different times to ensure that as many governors as possible could attend the session. The formation session was led and presented by the Trust. Governors continued to explore what it meant to be a governor in an FCJ school and how they were the keepers of the vision. Sr Claire fcJ beautifully linked the life, spirit, and intentions of the Foundress Marie Madeleine with the FCJ charism and showed how her legacy still had a positive influence today. An opportunity for reflection and discernment was also provided. Governors had the opportunity to meet with governors from other schools. In small groups they continued to explore the key features of governance within the FCJ context. 24 governors attended the sessions, and their feedback was encouraging.

23 governors and senior leaders from FCJ schools attended the Religious Orders in Education Symposium on the 'Spirituality of Governance' which was delivered via Zoom on 9th March.

The Sixth Form Student Leadership plenary session took place via Zoom on 16th March. Students and staff welcomed Ann Nichols, (Network Facilitator, Edmund Rice schools, England) who had facilitated their Sixth Form Student Leadership Conference in July 2021. Ann joined staff and students in reviewing and celebrating the outcomes of the FCJ Earth Justice projects. The media clip produced by each school was combined to produce one showcase piece which schools could use for educational and marketing purposes.

The planned meetings with Deputy Headteachers, Heads of RE and Chaplains took place in February/March in FCJ House. These were the first face-to-face meetings that were held since March 2020. Everyone enjoyed the opportunity to reconnect again.

Heads of RE and Chaplains explored what schools needed to do in order to prepare for the new Section 48 inspection process. In response to being told by the Educational Officer, that the FCJ Sisters were funding outreach ministries via a Bicentenary grant, over the next four years, the team shared their views on the future of chaplaincy in FCJ schools and how this could be developed. The team also agreed to create a joint statement on 'Inclusion and Provision for LGBTQ+ students in FCJ schools'.

Deputy Headteachers had met with the Assistant Education Officer several times via Zoom in the Autumn term (2021) to research and explore how the team could facilitate the production of an FCJ Pastoral Guidance booklet. The residential meeting in February/March led to the first draft of the booklet being created. Sr Margarita fcJ provided the inspirational prayer and reflection for this session. A pastoral leader from each school also joined the group to enhance the work of the team.

The annual Headteachers' retreat, led by Sr Ruth Casey fcJ, took place 17th – 19th March, in the Loreto Retreat Centre Llandudno.

Summer Term (April – July 2022)

The FCJ Education: Pastoral Guidance booklet was completed. The text was sent to FCJ Sisters for proof reading and designing the layout. The booklet will be used in the induction and formation programme for new staff in FCJ schools.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The annual Sixth Form Student Leadership Conference took place face-to-face in FCJ House in April. The theme of the conference was the same as last year, 'Care for Our Common Home'. The work schools had already done for the FCJ Bicentenary celebrations and COP26 provided the backdrop for this event. The Educational Trust Officer and Ann Nichols, (Network Facilitator for Edmund Rice schools, England) facilitated the conference. Feedback from students regarding their learning from this experience was affirming and testimony to the FCJ education provided by schools.

Induction training for new staff, module 3:2 (Ignatian Pedagogy) was delivered via Zoom by the Trust in June and was well received by staff.

The third session of the FCJ Governors' Formation programme took place in June via Zoom. The formation session was led and presented by the Trust and Sr Claire fcJ. Governors continued to explore the key features of governance within the FCJ context. Governors attended the training sessions.

21 governors and senior leaders from FCJ schools attended the Religious Orders in Education Symposium on 'Living the Charism as Governor' which was delivered via Zoom on 8th June.

The shared statement on Inclusion and Provision for LGBTQ+ students in FCJ schools was produced and submitted to Headteachers for comment. While fully supporting the sentiments expressed in the statement, Headteachers felt that additional work and training needed to be done with staff before the statement could be published or included in school policy. In addition, the Trust felt that Governors also needed training in this field. Governors come from a range of backgrounds with differing and varying views and attitudes about LGBTQ+. Governors need to fully understand and appreciate the implications of the statement before approving it. Therefore, it is the Trust's intention to provide LGBTQ+ training for governors in 2022/23 in order for them to be able to support FCJ educators in being good companions to LGBTQ+ students (& staff).

Autumn Term (September – December 2022)

The scheduled FCJ Educational Trust meetings and activities took place online via Zoom. Headteachers, Deputy Headteachers (Pastoral), Heads of RE & Chaplains, Heads of Sixth Form and FCJ School Business Leaders met together in their respective groups during September – November. They shared their concerns, learning from the past year as well as their hopes and plans for the academic year.

The final induction training session for new staff (2019/20, 2020/21 & 2021/22), module 4 (The FCJ Classroom Experience) was delivered via Zoom by the Trust in October.

Due to a change in personnel FCJ Days took place in a different format this year. Instead of the team being in schools for two to three days, they were in schools for one day, during either November or December. Three FCJ sisters and two lay Chaplains facilitated the day. The students and staff in our FCJ secondary schools had the opportunity to meet with and learn more about the FCJ Sisters and their individual life stories. They were able to make connections between the life and work of Marie Madeleine and the mission of the FCJ Sisters today. Feedback from schools was heartwarming. Staff felt the team leading the day were inspirational and grateful that students had the opportunity to meet FCJ Sisters in person.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

Due to industrial action by network rail in November, the planned face-to-face Induction Conference for new staff joining FCJ schools had to take place via Zoom. The conference was facilitated by the Trust with input and participation of additional FCJ sisters. Though the programme was shortened, because no longer a residential overnight 24-hour event, it, nonetheless, covered key areas from previous years; the life and mission of Marie Madeleine, FCJ Vision and Values and FCJ ministries across the globe. Prayer and reflection at the start and the end of the day was facilitated by FCJs along with the discussion in the breakout group sessions.

Other Issues

All the legal and financial formalities of Employer status have been fulfilled. The FCJ Educational Trust is registered for tax purposes with HMRC; with a Pension Fund; with a Payroll Agency; with the Information Commissioner's Office (ICO for Data Protection) and digital Banking arrangements are established.

All four schools in England are judged to be Good or Outstanding by OfSTED with outstanding judgments in the category for personal development and well-being.

OFSTED inspection took place in one of our schools which resulted in judgment of Outstanding with comments such as these:

"Upton Hall School FCJ is a school where pupils are inspired to succeed in all that they do. Leaders and staff have created an environment where pupils and students thrive."

"Pupils and students feel safe and happy at school because staff nurture their aspirations and self belief. Leaders have taken care to prioritise pupils' wider development alongside support for them to achieve academic excellence."

"Pupils behave in an exemplary manner. They live up to Leaders' high expectations of how to conduct themselves and try their best. They show a kindness and gentleness, embodied by the school's values, to their peers and teachers."

The FCJ Educational Trust looks forward to continuing its work with ROE and with a soon to be established new CIO The Gaudete Trust in 2023.

FINANCIAL REVIEW

a. Financial Position

The Charity incurred net expenditure for the year of £2,897 (2021 - net income of £1,525), details of which are shown in the Statement of Financial Activities on page 12.

The charity had income for the year of £50,000 (2021 - £40,028), which was all in form of provincial grants. Total expenditure for the year was £52,897 (2021 - £38,503).

The charity's net assets at the year end amounted to £5,714, comprising of bank and cash balances of £6,619 and current liabilities of £905.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

b. Reserves Policy

The Trustees consider that it is prudent to hold reserves in order to meet planned commitments that cannot be met by future income alone. Some examples of such activities include the costs associated with the two-day residential Sixth Form Student Leadership Conference for 30 participants; and a 24 hour residential Induction Conference for new staff - 38 participants. The Trustees estimate that the charity needs £15k – £20k in reserves so that these commitments can be honoured.

The reserves balance at the year end was £5,714. This level of reserves is lower than desired following the unexpected cost of Due Diligence reports (£19,000) that were needed for the schools to be admitted to the Gaudete Trust, which resulted in the use of existing reserves. The trustees are monitoring the reserves levels and have plans to build them up again.

c. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

SMALL COMPANY PROVISIONS

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on and signed on their behalf by:

.....
Sister Brenda Wallace FCJ
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 12 to 18.

Respective responsibilities of the Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

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I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA

NfP Accountants Ltd

Chartered Accountants

86-90 Paul Street

London

EC2A 4NE

Date:

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the income and expenditure account and Statement of Recognised Gains and Losses)

For the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £	Total Funds 2021 £	Total Funds 2021 £
INCOME						
Provincial grants	50,000	-	50,000	40,028	-	40,028
TOTAL INCOME	50,000	-	50,000	40,028	-	40,028
EXPENDITURE						
Salary	20,000	-	20,000	20,000	-	20,000
Pensions	413	-	413	412	-	412
Students' Conference	2,553	-	2,553	1,715	-	1,715
Grants to schools and other Ethos costs	-	-	-	4,000	-	4,000
Head teachers' meeting	1,382	-	1,382	77	-	77
Retreat costs	153	-	153	-	-	-
Staff induction conference	1,978	-	1,978	-	-	-
Governor's conference	1,050	-	1,050	-	-	-
ROE Meeting	196	-	196	-	-	-
Travel expenses	-	-	-	113	-	113
Resources	560	-	560	144	-	144
Printing	2,069	-	2,069	1,938	-	1,938
Postage	-	-	-	17	-	17
Legal and other professional costs	21,021	-	21,021	9,255	-	9,255
Independent examiner's fees	720	-	720	720	-	720
Sundry expenses	802	-	802	112	-	112
TOTAL EXPENDITURE	52,897	-	52,897	38,503	-	38,503
Net income / (expenditure) before net gains / (losses) on investments	(2,897)	-	(2,897)	1,525	-	1,525
NET MOVEMENT IN FUNDS	(2,897)	-	(2,897)	1,525	-	1,525
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD	8,611	-	8,611	7,086	-	7,086
TOTAL FUNDS CARRIED FORWARD	£ 5,714	£ Nil	£ 5,714	£ 8,611	£ Nil	£ 8,611

All incoming resources and resources expended derive from continuing activities.

All income and expenditure is from continuing activities

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Charitable company number 07879303)

BALANCE SHEET

As at 31 December 2022

	Notes	£	2022 £	£	2021 £
CURRENT ASSETS					
Prepayments and other debtors	6	-		332	
Cash at bank and in hand		6,619		8,999	
		<u>6,619</u>		<u>9,331</u>	
CREDITORS: amounts falling due within one year					
	7	(905)		(720)	
NET CURRENT ASSETS			5,714		8,611
NET ASSETS		<u>£</u>	<u>5,714</u>	<u>£</u>	<u>8,611</u>
FUNDS					
Unrestricted funds:					
General fund	8		5,714		8,611
		<u>£</u>	<u>5,714</u>	<u>£</u>	<u>8,611</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved, and authorised for issue, by the Trustees on and signed on their behalf by:-

.....
Sister Brenda Wallace FCJ
Chair

Date:

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF CASH FLOWS
For the year ended 31 December 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds		(2,897)		1,525
Net cash provided by / (used in) operating activities				
Increase/(decrease) in creditors	<u>517</u>	517	<u>(212)</u>	(212)
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		<u>(2,380)</u>		<u>1,313</u>
Cash and cash equivalents at the beginning of the year		8,999		7,686
Cash and cash equivalents at the year end		<u>6,619</u>		<u>8,999</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2022 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2022 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Support and governance costs

All support and governance costs are incurred in relation to the single charitable activity of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions costing less than £1000 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost and depreciated over three years.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Salary costs				
Wages and salaries	20,000	-	20,000	20,000
Social security costs	-	-	-	-
	<u>£ 20,000</u>	<u>£ Nil</u>	<u>£ 20,000</u>	<u>£ 20,000</u>

The charity had one salaried staff during the year (2021 - the same). The average weekly number of consulting staff on a head count basis was 1 (2021 - 1).

The total employee benefits including pension contributions of the key management personnel were £20,000 (2021 - £20,000).

No consultant earned more than £60,000, including benefits, during the year (2021 - the same.)

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

3. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees did not receive any payments or other benefits for serving as trustees (2021 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2021 - £nil).

During the year, no trustees received payments in reimbursement of expenses (2021 - 2 trustees were reimbursed expenses amounting to £100). The Trustees are members of the Faithful Companions of Jesus order and have no personal bank accounts - the reimbursed expenses are therefore paid to their respective Communities.

4. RELATED PARTY TRANSACTIONS

There are no other reportable related party transactions to disclose for 2022 (2021 - none).

5. GOVERNANCE COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Independent Examiner's fee	720	-	720	720
	<u>£ 720</u>	<u>£ Nil</u>	<u>£ 720</u>	<u>£ 720</u>

Governance costs are fully allocable to the charity's work in schools and academies.

6. DEBTORS

	2022 £	2021 £
Due within one year		
Payroll taxes overpaid	-	55
Pensions overpaid	-	277
	<u>£ Nil</u>	<u>£ 332</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	185	-
Accruals	720	720
	<u>£ 905</u>	<u>£ 720</u>

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

8. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	<u>8,611</u>	<u>50,000</u>	<u>(52,897)</u>	<u>-</u>	<u>5,714</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds £	General Funds £	£	£
Net current assets	-	5,714	-	5,714
	<u>£ Nil</u>	<u>£ 5,714</u>	<u>£ Nil</u>	<u>£ 5,714</u>

10. OTHER COMPANY INFORMATION

Faithful Companions of Jesus Educational Trust is a charitable company limited by guarantee, registered in England with registration number 07879303. Its registered office address is St Aloysius Convent Fcj, 32 Phoenix Road, London, NW1 1TA. The accounts are presented in GBP rounded to £1.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

England & Wales - Charity number 1149637

Accounts

Company registered number
07879303

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Company registered by guarantee no. 07879303,
registered charity no. 1149637)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST
(Company limited by guarantee no. 07879303, registered charity no. 1149637)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2021

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FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,
ITS TRUSTEES AND ADVISERS
For the year ended 31 December 2021

Charity name Faithful Companions of Jesus Educational Trust

Charity registration number 1149637

Company registration number 07879303

Registered office St Aloysius Convent FCJ
32 Phoenix Road
London
NW1 1TA

Trustees Sister Brenda Wallace, Chair
Sister Josephine Grainger FCJ, Treasurer
Sister Moira Cashmore FCJ
Sister Brigid Halligan FCJ

Bankers The Royal Bank of Scotland plc
62-63 Threadneedle Street
London
EC2R 8LA

Solicitors Stone King LLP
16 St. John's Lane
52 Peckham Grove
EC1M 4BS

Independent Examiner Charles Ssempijja
Chartered Accountant
52 Peckham Grove
London
SE15 6FR

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

The trustees, who are the directors of the company for the purposes of company law, present their annual report and financial statements of the charitable company for the year ended 31 December 2021. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP FRS102.

Taking advantage of the small charities provision in Sections 4.22-4.26 and 4.6 of the same SORP, the trustees have reported income and expenditure on a natural basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and governing document

The charity is a charitable company limited by guarantee and was established by the Congregation of the Faithful Companions of Jesus ("the Congregation") to work with schools within the trusteeship of the Congregation and to ensure that the schools operate in accordance with the teachings, tenets and practices of the Catholic Church and in accordance with the ethos reflecting the FCJ charism. It is governed by a memorandum and articles of association dated 12 December 2011.

The schools, which shall be academies for the purposes of the Academies Act 2010, will have sole responsibility for:-

1. the standard of education provided at the academies;
2. school improvement; and
3. the conduct of the academies.

The charity may also act as a sponsor or co-sponsor for any academies.

b. Method of appointment or election of Board of Trustees

The trustees are appointed as follows:-

- (a) up to five 'Foundation' trustees appointed by the Congregation; and
- (b) up to four trustees appointed by the Foundation trustees from amongst nominations made to the Foundation trustees by the governors of any academy in respect of which the charity acts as a member, sponsor or co-sponsor.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the yearend are shown on page 1.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

The trustees when complete consist of at least three and not more than nine individuals over the age of 18, all of whom must support the objects of the charity and at least a majority of whom shall be Foundation trustees.

c. Policies adopted for the induction and training of Board of Trustees

On-going training opportunities are announced to trustees when these become available pro bono.

d. Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be the main related parties of the charity. Details of trustee expenses and related party transactions are disclosed in note 2 to the accounts.

e. Risk Management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

a. Purposes and aims

The objects of the charity are:-

(a) to advance, for the public benefit, education, in particular but without prejudice to the generality of the foregoing by establishing and maintaining academies under the direction of the Congregation;

(b) to promote the efficiency and effectiveness of educational institutions and the efficient and effective application of resources for such purposes including, but without limitation, by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions; and

(c) to advance the religious and other charitable work of the Congregation as the trustees from time to time see fit provided always that, if at any time the Congregation shall cease to exist or shall cease to carry on religious or other charitable work, then the trustees may advance such other lawful purposes connected with the advancement of the Roman Catholic faith as the trustees shall determine.

b. Principal programmes and activities

The charity works with schools within the trusteeship of the congregation of the Faithful Companions of Jesus (FCJ) to ensure that the schools operate in accordance with the teachings, tenets and practices of the catholic church and in accordance with the ethos reflecting the FCJ charism.

c. Statement of Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the charity's activities is outlined above.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Professional development and information sharing for Head Teachers at meetings held on a termly basis.

Topics included:

- Induction Programme for members of staff new to FCJ schools;
- Programme for Leadership in FCJ schools;
- Programme for student leadership in FCJ schools;
- Formation for governance in FCJ schools;
- Collaboration with other Religious Order schools;
- Strategic thinking for the future of the Trust.

Events

- Three meetings of Trustees were held on Zoom. Issues on the agenda included:
 - strategic planning for the next five years of the Trust;
 - the implementation of an FCJ Schools Network which sits within the FCJ Educational Trust;
 - collaboration with other Religious Orders who are Trustees of schools running formation programmes throughout the year for the Senior Leadership Teams and Governors;
 - relationships with the dioceses and the CES;
 - a programme and new publication of a booklet on 'FCJ governance and ethos' for the ongoing formation for governors of FCJ schools.
- Regular meetings with representatives from nine religious orders who are engaged in education have taken place on Zoom during the year to discuss and plan for greater cooperation and collaboration across all the religious order schools. The Association for Religious Orders in Education, with forty plus members from different congregations are researching the viability of establishing a new collaborative educational trust which will take on the responsibilities of trusteeship for those congregations which are no longer in a position to continue in this role.

Spring Term (January-March 2021)

The third national lockdown in January meant that the formation session scheduled (module 2 of the Induction Programme) for new staff in FCJ schools couldn't take place. Schools were providing online blended home-learning programmes for their students and the decision was made to postpone the Module until the conditions were right.

Chaplains continued to meet with the Assistant Education Officer and found the time useful to gather new ideas and extend their online outreach through various activities such as Google classroom prayer groups. This time also provided an opportunity for them to share their concerns and find solutions to issues they were facing, particularly for providing meaningful on-going support from a distance for families and students that have suffered bereavement. Chaplains had wanted to organise a live liturgy across all FCJ schools for Year 6 & Year 7 students to celebrate the feast of Pentecost. However, lockdown prevented this from being planned as energies had to be put into providing online support and prayer resources for their school communities.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

The FCJ Educational Trust provided on-going support for Heads of Sixth Form. The meeting scheduled for January to plan the Year 13 celebratory event was used instead for the sharing of strategies and mutual support. The Heads of Sixth Form have continued to meet with the Assistant Education Officer on a three-to-four weekly basis to discuss their concerns regarding issues pertinent to them such as, the implementation of face-to-face lessons, Centre Assessed Grades, motivating Year 12 students, tackling disengagement and admissions. Strategies offered by the team have been successfully implemented by Bellerive and Maria Fidelis who have both introduced face-to-face lessons in Year 13 which has greatly improved student engagement.

The text for the *FCJ Education: Governance* booklet was sent to FCJ sisters for them to design the layout. The booklet will be used in the formation programme for governors in FCJ schools.

The FCJ Educational Trust is working with the help of the FCJ webmaster to set up a link/page on the FCJ website so that all the inspirational faith based, spiritual resources our Chaplains and schools produce can be shared with other schools.

The planned meetings with Deputy Headteachers, Heads of RE and Chaplains took place on Zoom in March as did the Head Teachers' virtual retreat day in March. Two FCJ sisters provided the prayer and reflection for the two sessions: the inspirational and reflective sessions focused on the FCJ Chapter Calls to Compassion and to Care of our Common Home.

Summer Term (April – July 2021)

The FCJ Educational Trust provided on-going support for the Heads of Sixth Form. They met every three weeks and the following issues were discussed: motivating Year 12 students, tackling disengagement and increasing admissions to the Sixth Form. Strategies and suggestions offered by the team were successfully implemented e.g., the introduction of individual, personal interviews with students who might need to repeat Year 12 with their parent/carer in attendance. A specially designed and designated Sixth Form Taster week for Year 11 students.

Chaplains continued to meet with the Trust to share resources, gather new ideas and extend their online outreach through various activities e.g., Google classroom prayer groups. They also shared their concerns and found solutions to issues they were facing e.g., providing meaningful online liturgies and prayer materials for use in classrooms.

Deputy Headteachers met monthly with the Trust to discuss specific areas of concern e.g., curriculum related programmes of study e.g., the delivery of Relationship and Sex Education.

The FCJ Education: Governance booklet was completed and printed for distribution in September.

17 members of staff from our schools joined another 70+ staff members of Religious Order schools for the Religious Orders in Education Symposium on *Charism: A Way of Life* in June. It's important to note that attendance at this symposium was voluntary and after school hours. It reflected the commitment and dedication of staff who wanted to explore and deepen their understanding of Charism and how our FCJ ethos and values are fundamental to all their work.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

Despite the restrictions and regulations put in place because of the pandemic the Summer Term ended on a high. We managed to hold our annual FCJ Sixth Form Student Leadership Conference via Zoom. The theme of our conference was, 'Care for Our Common Home'. COP26. The work schools had already done for our FCJ Bicentenary celebrations provided the backdrop for this event. Ann Nichols, (Network Facilitator for Edmund Rice schools, England) facilitated the conference and provided the necessary resources. Sr Brenda also led a session on 'Being an FCJ Leader' which encouraged students to consider the role and responsibilities of leadership in a different way. Part of the planning and implementation of the students' subsequent FCJ Earth Justice Projects involved the creation of a media clip to showcase their work. These media clips will be shared across the four FCJ secondary schools at a plenary session in March 2022. Feedback from students regarding their learning from this experience was interesting and testimony to the FCJ education our schools provide.

Autumn Term (September – December 2021)

The scheduled FCJ Educational Trust meetings and activities again took place online via Zoom. Staff who normally might not have been able to attend meetings because of the distance and travel to venues (FCJ Primary, Jersey) were able to do so. Headteachers, Deputy Headteachers (Pastoral), Heads of RE & Chaplains, Heads of Sixth Form and FCJ School Business Leaders met together in their respective groups during September – November. They shared their concerns and learning from the past year as well as their hopes and plans.

Chaplains met to share resources, ideas, and concerns in an atmosphere of mutual trust and support. The team decided that this year they would particularly like to explore how FCJ schools can support LGBTQ+ students. The team agreed that they would work together with the help of their SLTs and the FCJ Educational Trust to produce a common, shared statement on Inclusion and Provision for LGBTQ+ students in FCJ schools. This statement would then inform policy and practice. Bellerive is leading on this initiative as they have already set up an LGBTQ+ group in school.

Deputy Headteachers agreed to go ahead with the postponed residential workshop to produce an FCJ Pastoral publication. The workshop is planned for February/March 2022. Deputy Headteachers will be joined by a member of their pastoral team i.e., Head of Year or a Tutor. To ensure that the workshop is successful and productive, the team have met twice since October to share ideas and work on the content of the publication.

Heads of Sixth Form agreed to meet again in January 2022 to start planning for the FCJ Sixth Form Student Leadership Conference 2022 and to organise the plenary session where their Sixth Form Leadership teams could showcase their FCJ Earth Justice Projects. It was agreed that the media clips produced by students for the plenary session would be shared with their school communities.

For the first time FCJ School Business Leaders met together in November. School Business Leaders were inducted into the charism and purpose of FCJ education and reflected on what it means to be an FCJ leader in a faith community. They also shared some of their concerns and were able to find out how other FCJ schools were dealing with specific financial issues. The group decided that they would like to meet every half-term to consider specific financial issues according to the set financial calendar. It was agreed that Dropbox would be used to share information and resources. This has been organised and set up.

The first session of the FCJ Governors' Formation programme took place in October via Zoom. The same session was delivered on two different evenings at different times to ensure that as many governors as possible could attend the session. The formation session was led and presented by the Trust. Governors explored what it meant to be a governor in an FCJ school and how they were the *keepers of the vision*.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

Sr Claire fcJ beautifully linked the life, spirit, and intentions of the Foundress Marie Madeleine with the FCJ charism and showed how her legacy still had a positive influence today. An opportunity for reflection and discernment was also provided. Governors had the opportunity to meet with governors from other schools. In small groups they started exploring the key features of governance within the FCJ context. 25 governors attended the sessions, and their feedback was encouraging.

Some governors from our schools also attended the Religious Orders in Education Symposium for governors on *Guided by Charism* in November.

A new initiative, **FCJ Days**, took place in schools in November and December. Five FCJ sisters and two lay Chaplains facilitated the days. The students, and staff in our FCJ secondary schools had the opportunity to meet with and learn more about the FCJ Sisters and their individual life stories. Over a few days and through various activities students deepened their understanding of the work and life of the FCJ Sisters. They began to make connections between the life and work of Marie Madeleine and the mission of the FCJ Sisters today. Their understanding of the FCJs as a global community also developed as they began to realise that their school was part of something far bigger and more universal. In particular, Year 12 students appreciated the opportunity of being able to speak and ask questions of the FCJ Sisters. The whole experience was remarkable; the FCJ Sisters made themselves known and loved by the whole school community.

The Induction Conference for new staff joining FCJ schools took place as planned via Zoom. The virtual conference was facilitated by the Trust with input and participation of additional FCJ sisters. Though the programme was shortened, because no longer a residential overnight 24-hour event, it, nonetheless, covered key areas from previous years; the life and mission of Marie Madeleine, FCJ Vision and Values and FCJ ministries across the globe. Prayer and reflection at the start and the end of the day was facilitated by FCJs along with the discussion in the breakout group sessions.

Other Issues

All the legal and financial formalities for taking on the responsibility of Employer status have been fulfilled. The FCJ Educational Trust has been registered for tax purposes with HMRC; with a Pension Fund; with a Payroll Agency; with the Information Commissioner's Office (ICO for Data Protection) and new digital Banking arrangements have been established.

All four schools in England are judged to be Good or Outstanding by Ofsted with outstanding judgments in the category for personal development and well-being.

OFSTED inspections took place in 2 of our schools which resulted in judgments of Good with comments such as these:

Pupils, including students in the sixth form, enjoy coming to Bellerive FCJ Catholic College. They describe it as a happy and safe place to learn.

Pupils told inspectors that they trust that staff have their best interests at heart. Staff support and care about pupils as individuals. They expect pupils to flourish.

Pupils understand and value each other's differences. They told inspectors about the strong relationships that they have with one another. Pupils feel confident to be themselves because staff foster a positive culture of tolerance and respect.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

In Maria Fidelis, pupils are polite, friendly, and caring towards each other. They are welcoming towards visitors and proud of their school community. Staff have high expectations of pupils' conduct. They also have great aspirations for what pupils can achieve. Pupils respond well to this. They enjoy lessons, work hard, and behave well.

The school feels like one big family. Staff and pupils greet each other respectfully. Pupils are happy and feel very safe. At lunchtimes and breaktimes, they have fun. Some pupils play football and basketball, while others socialise. Pupils include each other in their games and conversations. Bullying is rare. When it does occur, school leaders address bullying appropriately and immediately.

Pupils build relationships and a competitive spirit through the house system. They take part in a wide range of activities. These include sports and textiles clubs, a school choir, and police cadets. The whole school comes together for community events. For example, pupils complete a walk for charity in Regent's Park.

The school provides a wealth of opportunities for its pupils. Staff seek to discover each pupil's individual interests and talents, so that all pupils can experience success. They prepare pupils well for their future.

Governors and leaders share a mission founded on shared values that puts pupils and their needs first. They continuously strive to improve the education that the school provides. Staff enjoy working at the school. They feel well supported and valued.

FINANCIAL REVIEW

a. Financial Position

The Charity achieved net income for the year of £1,525 (2020 - net income of £6,423), details of which are shown in the Statement of Financial Activities on page 12.

The charity had income for the year of £40,028 (2020 - £8,023), which includes subscriptions from schools of £8,000 and other income of £23. Total expenditure for the year was £38,503 (2020 - £1,600).

The charity's net assets at the year end amounted to £8,611, comprising of bank and cash balances of £8,999 and current liabilities of £720.

b. Reserves Policy

The Trustees consider that it is prudent to hold reserves in order to meet planned commitments that cannot be met by future income alone. Some examples of such activities include the costs associated with the two-day residential Sixth Form Student Leadership Conference for 30 participants; and a 24 hour residential Induction Conference for new staff - 38 participants. The Trustees estimate that the charity needs £15k – £20k in reserves so that these commitments can be honoured.

The reserves balance at the year end was £8,611. This level of reserves is lower than desired following a significant increase in the number of people participating in the training, and the subsequent increase in accommodation and travel costs, which have resulted in use of existing reserves. The trustees are monitoring the reserves levels and have plans to build them up again, including asking schools currently associated with the Trust that have benefited from inclusion to pay subscriptions in future.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

c. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Charity's governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 15/09/22 and signed on their behalf by:

.....
Sister Brenda Wallace FCJ
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 12 to 18.

Respective responsibilities of the Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

.../Continued

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in red ink, appearing to read 'Ssempijja', with a horizontal line underneath.

Charles Ssempijja, ACA

Charles Ssempijja
Chartered Accountant
38 South City Court
52 Peckham Grove
London

Date: 19 September 2022

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating the income and expenditure account and Statement of Recognised Gains and Losses)

For the year ended 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £	Total Funds 2020 £	Total Funds 2020 £
INCOME						
School subscriptions	-	-	-	8,000	-	8,000
Provincial grants	40,028	-	40,028	-	-	-
Bank interest receivable	-	-	-	2	-	2
Other income	-	-	-	21	-	21
TOTAL INCOME	40,028	-	40,028	8,023	-	8,023
EXPENDITURE						
Salary	20,000	-	20,000	-	-	-
Pensions	412	-	412	-	-	-
Students' Conference	1,715	-	1,715	-	-	-
Grants to schools and other Ethos costs	4,000	-	4,000	1,000	-	1,000
Head teachers' meeting	77	-	77	-	-	-
Travel expenses	113	-	113	-	-	-
Resources	144	-	144	-	-	-
Printing	1,938	-	1,938	-	-	-
Postage	17	-	17	-	-	-
Legal and other professional costs	9,255	-	9,255	-	-	-
Independent examiner's fees	720	-	720	600	-	600
Sundry expenses	112	-	112	-	-	-
TOTAL EXPENDITURE	38,503	-	38,503	1,600	-	1,600
Net income / (expenditure) before net gains / (losses) on investments	1,525	-	1,525	6,423	-	6,423
NET MOVEMENT IN FUNDS	1,525	-	1,525	6,423	-	6,423
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD	7,086	-	7,086	663	-	663
TOTAL FUNDS CARRIED FORWARD	£ 8,611	£ Nil	£ 8,611	£ 7,086	£ Nil	£ 7,086

All incoming resources and resources expended derive from continuing activities.

All income and expenditure is from continuing activities

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

(Charitable company number 07879303)

BALANCE SHEET

As at 31 December 2021

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS					
Prepayments and other debtors	5	332		-	
Cash at bank and in hand		8,999		7,686	
		<u>9,331</u>		<u>7,686</u>	
CREDITORS: amounts falling due within one year					
	6	(720)		(600)	
NET CURRENT ASSETS			8,611		7,086
NET ASSETS		<u>£ 8,611</u>		<u>£ 7,086</u>	
FUNDS					
Unrestricted funds:					
General fund	7		8,611		7,086
			<u>£ 8,611</u>		<u>£ 7,086</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved, and authorised for issue, by the Trustees on 15/09/22 and signed on their behalf by:-


 Sister Brenda Wallace FCJ
 Chair

Date: 16/09/22

The annexed notes form part of these financial statements

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

STATEMENT OF CASH FLOWS
For the year ended 31 December 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds		1,525		6,423
Net cash provided by / (used in) operating activities				
Increase/(decrease) in creditors	<u>(212)</u>	(212)	<u>-</u>	-
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		<u>1,313</u>		<u>6,423</u>
Cash and cash equivalents at the beginning of the year		7,686		1,263
Cash and cash equivalents at the year end		<u>8,999</u>		<u>7,686</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2021 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2021 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Support and governance costs

All support and governance costs are incurred in relation to the single charitable activity of the charity.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions costing less than £1000 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost and depreciated over three years.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

2. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees did not receive any payments or other benefits for serving as trustees (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

During the year, no trustees received payments in reimbursement of expenses (2020 - 2 trustees were reimbursed expenses amounting to £100). The Trustees are members of the Faithful Companions of Jesus order and have no personal bank accounts - the reimbursed expenses are therefore paid to their respective Communities.

3. RELATED PARTY TRANSACTIONS

There are no other reportable related party transactions to disclose for 2021 (2020 - none).

4. GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Independent Examiner's fee	720	-	720	600
	<u>£ 720</u>	<u>£ Nil</u>	<u>£ 720</u>	<u>£ 600</u>

Governance costs are fully allocable to the charity's work in schools and academies.

5. DEBTORS

	2021 £	2020 £
Due within one year		
Payroll taxes overpaid	55	-
Pensions overpaid	277	-
	<u>£ 332</u>	<u>£ Nil</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>720</u>	<u>600</u>

FAITHFUL COMPANIONS OF JESUS EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

7. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
SUMMARY OF FUNDS					
General Funds	<u>7,086</u>	<u>40,028</u>	<u>(38,503)</u>	<u>-</u>	<u>8,611</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds £	General Funds £	£	£
Net current assets	-	8,611	-	8,611
	<u>£ Nil</u>	<u>£ 8,611</u>	<u>£ Nil</u>	<u>£ 8,611</u>

9. OTHER COMPANY INFORMATION

Faithful Companions of Jesus Educational Trust is a charitable company limited by guarantee, registered in England with registration number 07879303. Its registered office address is St Aloysius Convent Fcj, 32 Phoenix Road, London, NW1 1TA. The accounts are presented in GBP rounded to £1.