

REGISTERED CHARITY NUMBER: 1149634

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024
FOR
EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

Xeinadin
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2024**

TRUSTEES

F Shafeek (Chair) (resigned 31/12/2023)
R Cottrill
Ms E Clements
M J Hobbs
K Ridley
G Parfitt
D Wynne Wilson (appointed 11/7/2023) (resigned 19/6/2024)
F Potterton Education (appointed 17/5/2024)
M Purdie (appointed 9/8/2024)
P Marchant (appointed 26/11/2024)

COMPANY SECRETARY

R Hopkins FCA

REGISTERED OFFICE

3 Bell Lane
Lewes
East Sussex
BN7 1JU

**REGISTERED COMPANY
NUMBER**

CE027925 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1149634

INDEPENDENT EXAMINER

Xeinadin
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

SOLICITORS

Mayo Wynne Baxter
3 Bell Lane
Lewes
East Sussex
BN7 1JU

BANKERS

The Co-Operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

The trustees present their report and accounts for the year ended 30th June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice.

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Strategies

The charity seeks to encourage informed links between schools, colleges, businesses and the community that enrich the curriculum, place students' learning in context and help students develop vital employability skills for their working lives so that they are able both to live more fulfilling lives and contribute significantly to the social and economic prosperity of the area.

In pursuing these objectives, we are particularly concerned to:

- (1) Raise awareness in schools and colleges, and their students and teachers, of characteristics of the local and regional economy, economic developments and employability,
- (2) Enhance the curriculum by offering applied learning challenges in collaboration with local businesses,
- (3) Provide opportunities for schools and students to showcase their talents and achievements across a wide range of subject areas and skills, and
- (4) Raise awareness within the business community of educational developments (at all levels), academic qualifications and the curriculum content.

Activities and Achievements

In selecting its activities the Charity has full regard to the Charity Commission's guidance on public benefit, and our activities include:

- (1) Running Eastbourne Youth Radio (EYR), in which teams from many educational institutions in the area produce their own radio programmes which are broadcast locally on FM and worldwide via the internet over a three-day period each November, each programme being sponsored by a local business or organisation.

The EYR we ran in November 2023 had the support of 40 sponsors and enabled 12 different schools, colleges and community organisations to put on their own radio shows, with the participation of approximately 750 young people aged between 6 and 18.

The 2023 event was the 23rd time we have run this event and we estimate that in that time close to 36,000 young people have taken part and have been involved in preparing, producing and performing their programme material. Some participants have gone on to careers in the wider media and entertainment sectors; every participant has gained a range of key personal and employability skills from their involvement.

- (2) Running The Big Futures Show (BFS), an annual major employability and careers event held at Eastbourne Sports Park.

Our April 2024 event was attended by 1,700 students (and some parents and carers) from 17 schools and colleges meeting 83 potential employers or organisations involved in youth employment.

- (3) Running various "challenges" in which small teams from schools take part in events lasting between a few hours and all day.

In the financial year we ran 5 challenges: Junior Engineers, Junior Enterprise, Pantomime Technology Challenge, Young Chef and Downland In-Bloom. Approximately 30 teams from 18 schools took part, some participating in more than one event.

EASTBOURNE EDUCATION BUSINESS PARTNERSHIP CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

Looking Ahead

Eastbourne Education Business Partnership CIO aims continually to improve its service and to consolidate the success achieved over many years with Eastbourne Youth Radio, multiple "challenge" events for local schools, and since 2016 with The Big Futures Show. We are also very conscious of the need to build our reserves in the light of our Covid-19 experience.

To this end:

- (1) EYR 2024 ran in November 2024.
- (2) BFS 2025 is scheduled for 29 April 2025, again at Eastbourne Sports Park.
- (3) We are hoping to re-launch our Young Engineers Challenge with a digital theme in January 2025.

The trustees' priority will then turn to seeking further revenue streams to secure the charity's future. Part of this includes the launch early in 2025 of a new website for BFS and associated links with EEBP and Youth Radio to provide a better on-line presence for schools, students and business partners. Grant funding was secured for the necessary work.

FINANCIAL REVIEW

Financial Performance

During the year the charity made a surplus of £3,245 (2023 £3,184).

Financial Position

At the end of the year the charity had an unrestricted general reserve of £16,445 (2023 £13,200). The charity had no restricted reserves (2023: Nil) and no commitments at that time and has not entered into any since that time.

Principal Funding Sources

The charity is primarily funded through (1) event participation fees charged to schools and (2) sponsorships from local businesses and the Borough Council. The charity also actively seeks grants to support and extend its work.

Investment Policy

As required by its governing document and in furtherance of its objects, the Charity has the power to invest any of its monies not immediately required for its purposes in or upon such investments, securities or property as may be thought fit subject to such conditions and such consents as may for the time being be imposed or required by law.

Reserves Policy

The trustees aim to reach a position where the charity should hold sufficient financial reserves in order to ensure that the charity can continue to operate and meet the needs of users of the charity's services in the event of unforeseen and potentially financially damaging circumstances arising.

Prior to Covid-19 the trustees considered that a level of reserves of £15,000 was adequate to cover the risks involved in running the two major events of Eastbourne Youth Radio and The Big Futures Show. In the light of Covid-19 they now consider that they require reserves of at least £25,000 and are attempting to rebuild them to at least this level. The trustees review the reserves policy annually.

Investment Activities

The charity does not currently hold any material investments.

Funds in Deficit

The Charity has no funds in deficit.

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

FINANCIAL REVIEW

Trustees' Responsibilities

Charity law requires trustees to prepare financial statements for each financial period which give a true and fair view of the state of Eastbourne Education Business Partnership CIO and of the surplus or deficit for that period. In preparing those financial statements, the trustees must:

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Eastbourne Education Business Partnership CIO and to enable them to ensure that the financial statements comply with the relevant legislation.

The trustees are responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and was approved by the Board on 25 February 2025 and signed on its behalf.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

Eastbourne Education Business Partnership CIO is a registered charity (charity number 1149634) and is regulated by the Charity Commission.

Recruitment and appointment of trustees

New Trustees are elected by the Board of Trustees. The Chair, working with one other Trustee, oversees the elections process for Board appointments, which are then approved by the board. A separate process agreed by the Trustee Board is followed for the election of the Chair. No other persons or bodies external to the charity are entitled to appoint persons to the Trustee Board.

When making recruitments to the board one of the key considerations is maintaining a balance of backgrounds, particularly education, business, the local authority and the local Chamber of Commerce.

1.3 Trustees Serving During the Period

The trustees/directors who served during the financial year were:

Emma Clements	Education
Rob Cottrill	Local Authority
Kryssy Hamilton (Resigned 9 November 2023)	Education
Mel Hobbs	Business
Gillian Parfitt	Education
Fenella Potterton	Education
Keith Ridley	Business
Faiza Shafeek (Resigned 31 December 2023)	Business
Dan Wynne Willson (Appointed 11 July 2023, resigned 19 June 2024)	Education

Two further trustees were appointed subsequent to the financial year end:

Mandy Purdie (Appointed 9 August 2024)	Education
Peter Marchant (Appointed 26 November 2024)	Education

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

Eastbourne Education Business Partnership CIO is governed by its Trustee Board, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Eastbourne Education Business Partnership CIO and for ensuring that the charity satisfies its legal and contractual obligations. Trustees normally meet as a minimum quarterly and delegate individual aspects of day-to-day operation of the organisation to individual trustees, to the Hon Treasurer, or to sub-contract consultants.

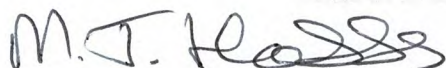
Major risks

As part of our on-going risk assessment and management, the major risks to which the charity is exposed are periodically reviewed by the Trustees. The Trustees are satisfied that appropriate measures are being implemented to mitigate the effects of those risks. Internal risks are minimised by the implementation of effective financial and administrative controls and procedures, and by ensuring consistent quality of delivery for all operational aspects of the charity.

The Big Futures Show (BFS) represents a material outlay which exposes the charity to a shortfall in the event of inadequate revenues from the event, and the trustees take care not to expose the charity to significant costs until a high proportion of the required income is confirmed.

The trustees are particularly concerned to ensure adherence to best practice child protection and safeguarding measures.

Approved by order of the board of trustees on 25/02/2025 and signed on its behalf by:



.....
M J Hobbs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

Independent examiner's report to the trustees of Eastbourne Education Business Partnership CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

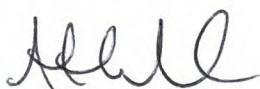
Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill FCA

Xeinadin
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Date: 25/02/2025

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,900	2,121
Other trading activities	2	43,914	43,197
Other income		131	156
Total		45,945	45,474
EXPENDITURE ON			
Charitable activities			
Educational Purposes		42,700	42,290
NET INCOME		3,245	3,184
RECONCILIATION OF FUNDS			
Total funds brought forward		13,200	10,016
TOTAL FUNDS CARRIED FORWARD		16,445	13,200

The notes form part of these financial statements

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	5	4,715	7,964
Cash at bank		20,958	13,189
		<u>25,673</u>	<u>21,153</u>
CREDITORS			
Amounts falling due within one year	6	(9,228)	(7,953)
		<u>16,445</u>	<u>13,200</u>
NET CURRENT ASSETS			
		<u>16,445</u>	<u>13,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,445</u>	<u>13,200</u>
NET ASSETS		<u>16,445</u>	<u>13,200</u>
FUNDS	7		
Unrestricted funds		<u>16,445</u>	<u>13,200</u>
TOTAL FUNDS		<u>16,445</u>	<u>13,200</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

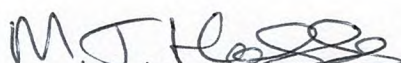
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/02/2025 and were signed on its behalf by:


M J Hobbs - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Event sponsorship and participation	43,914	43,197

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,121
Other trading activities	43,197
Other income	156
Total	45,474
EXPENDITURE ON	
Charitable activities	
Educational Purposes	42,290
NET INCOME	3,184
RECONCILIATION OF FUNDS	
Total funds brought forward	10,016
TOTAL FUNDS CARRIED FORWARD	13,200

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,504	7,305
Other debtors	-	483
Prepayments	211	176
	4,715	7,964

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,069	(106)
VAT	1,106	1,782
Other creditors	302	-
Accruals and deferred income	6,751	6,277
	9,228	7,953

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

7. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
Unrestricted Funds	13,200	3,245	16,445
TOTAL FUNDS	<u>13,200</u>	<u>3,245</u>	<u>16,445</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	45,945	(42,700)	3,245
TOTAL FUNDS	<u>45,945</u>	<u>(42,700)</u>	<u>3,245</u>

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
Unrestricted Funds	10,016	3,184	13,200
TOTAL FUNDS	<u>10,016</u>	<u>3,184</u>	<u>13,200</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	45,474	(42,290)	3,184
TOTAL FUNDS	<u>45,474</u>	<u>(42,290)</u>	<u>3,184</u>

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
Unrestricted Funds	10,016	6,429	16,445
TOTAL FUNDS	<u>10,016</u>	<u>6,429</u>	<u>16,445</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	91,419	(84,990)	6,429
TOTAL FUNDS	<u>91,419</u>	<u>(84,990)</u>	<u>6,429</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**EASTBOURNE EDUCATION BUSINESS,
PARTNERSHIP CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,900	2,121
Other trading activities		
Event sponsorship and participation	43,914	43,197
Other income		
Lottery Income	131	156
Total incoming resources	45,945	45,474
EXPENDITURE		
Charitable activities		
Insurance	597	521
Telephone	162	162
Consultancy Fees	14,684	14,800
Event Catering	2,079	3,651
Event Communication	67	151
Event Materials	634	662
Event Promotion	6,935	5,603
Event Staging	2,595	2,696
Event Sundry	24	67
Event Transport	9,980	8,979
Event Website	1,077	954
EYR Broadcasting	1,435	1,435
Subscriptions	321	324
Travel	1,750	1,685
	42,340	41,690
Support costs		
Governance costs		
Accountancy and legal fees	360	600
Total resources expended	42,700	42,290
Net income	3,245	3,184

This page does not form part of the statutory financial statements

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP CIO**

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FOR THE YEAR ENDED 30 JUNE 2024**

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