

REGISTERED COMPANY NUMBER: 07625660 (England and Wales)
REGISTERED CHARITY NUMBER: 1149634

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED

Xynamo 5 Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021**

TRUSTEES	Ms F Shafeek R Cottrill Ms E Clements K H G Entwisle (Chair) (resigned 15/7/2020) M J Hobbs K Ridley Mrs G Mattock S A Lloyd (appointed 15/7/2020) V Stevens (appointed 16/7/2021) G Parfitt (appointed 16/7/2021)
COMPANY SECRETARY	R Hopkins
REGISTERED OFFICE	20 Gildredge Road Eastbourne East Sussex BN21 4RP
PRINCIPAL ADDRESS	c/o 5 St Leonards Road Eastbourne East Sussex BN21 3UH
REGISTERED COMPANY NUMBER	07625660 (England and Wales)
REGISTERED CHARITY NUMBER	1149634
INDEPENDENT EXAMINER	Xynamo 5 Ltd Chartered Accountants 2 Upperton Gardens Eastbourne East Sussex BN21 2AH
SOLICITORS	Mayo Wynne Baxter 20 Gildredge Road Eastbourne East Sussex BN21 4RP
BANKERS	The Co-Operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees present their report and accounts for the year ended 30th June 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Statement of Recommended Practice.

1 Introductory Note on the Impact of Covid-19 on the Charity

The adverse impact of Covid-19 that began in our previous financial year has continued to have an extremely significant adverse effect on the charity. In the financial year we only managed to run one event, Eastbourne Youth Radio, and that was deferred from November 2020 to June 2021. All our other events since March 2020 have had to be cancelled. We have lost two Big Futures Shows (BFS): April 2020 and 2021. Since the start of the September 2021 school term matters have more or less returned to normal and we hope there will be little further disruption.

Financially we were only able to survive because a significant proportion of BFS 2020 sponsors and exhibitors had paid for their BFS 2020 places before the lockdown came in March 2020, and this provided a large cash cushion. We are extremely thankful for the good will of our BFS exhibitors and sponsors, nearly all of whom stood by us and were happy to roll their exhibition stand places and sponsorships forward to 2022.

In this year's Statement of Financial Activities, as in 2020, we could not count this BFS money as income because we had not delivered the event by the financial year-end. Consequently it remains in our balance sheet as "Deferred Income", regarded as a liability because if the events did not go ahead that money would be repayable to sponsors and exhibitors.

Last year we had to report that Covid-19 meant we had incurred much of the cost of BFS 2020 but had no revenue to cover it. This produced a significant loss of £9,649 in that financial year, so significant as to push us into negative equity of £2,201. Our position at the time however was that when we were able to run the events in 2020/21 we would return to a positive equity position, and the trustees felt confident that we could trade our way back into positive equity.

The further delays and cancellations in 2020/21 held back this recovery, but we are able to report a surplus of £1,188 despite running only one event. This has reduced our negative equity to just £1,013 and the trustees remain confident that we will return to positive equity in 2021/22.

The remainder of this report follows the normal pattern, with Covid-19 comments made where appropriate

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Strategies

The charity seeks to encourage informed links between schools, colleges, businesses and the community that enrich the curriculum, place students' learning in context and help students develop vital employability skills for their working lives so that they are able both to live more fulfilling lives and contribute significantly to the social and economic prosperity of the area

In pursuing these objectives we are particularly concerned to:

- (1) Raise awareness in schools and colleges, and their students and teachers, of characteristics of the local and regional economy, economic developments and employability,
- (2) Enhance the curriculum by offering applied learning challenges in collaboration with local businesses,
- (3) Provide opportunities for schools and students to showcase their talents and achievements across a wide range of subject areas and skills, and
- (4) Raise awareness within the business community of educational developments (at all levels), academic qualifications and the curriculum content.

EASTBOURNE EDUCATION BUSINESS PARTNERSHIP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES

Activities and Achievements

In selecting its activities the charity has full regard to the Charity Commission's guidance on public benefit, and our activities include:

(1) Running Eastbourne Youth Radio (EYR), in which teams from many educational institutions in the area produce their own radio programmes which are broadcast locally on FM and worldwide via the internet over a three-day period each November, each programme being sponsored by a local business or organisation.

The EYR we had planned for November 2020 was deferred and eventually ran in June 2021. We had the support of 36 sponsors and EYR enabled 11 different schools, colleges and community organisations to put on their own radio shows, with the participation of approximately 600 young people aged between 6 and 18.

The June 2021 event was the 20th time we have run this event and in November 2021 we returned to our normal timetable, so we have now run the event 21 times. We estimate that in that time close to 35,000 young people have taken part and have been involved in preparing, producing and performing their programme material. Some participants have gone on to careers in the wider media and entertainment sectors; every participant has gained a range of key personal and employability skills from their involvement.

(2) Running The Big Futures Show (BFS), an annual major employability and careers event held currently at Eastbourne Sports Park.

After a Covid break of two years we are planning to stage our next BFS in April 2022. By the time of its second postponement (again due to Covid lockdown) in July 2021, BFS 2020 had received bookings for 800 students (and some parents and carers) from 8 schools and colleges to meet 80 potential employers or organisations involved in youth employment, and all of these bookings have been carried forward to the 2022 event. In addition, we are expecting further bookings and hope to have over 1,500 students at the event.

(3) Running various "challenges" in which small teams from schools take part in events lasting between a few hours and all day.

No challenges were possible in the year due to Covid-19, but in a normal year we run 6 challenges: Junior Engineers, Junior Enterprise, Pantomime Technology Challenge, Young Engineers, Young Chef and In-Bloom. In a normal year approximately 35 teams from 22 schools take part, and several schools participate in more than one event.

Plans for the Future

Eastbourne Education Business Partnership CIO aims continually to improve its service and to consolidate the success achieved over many years with Eastbourne Youth Radio and multiple "challenge" events for local schools, and since 2016 with The Big Futures Show.

The top priority for the trustees in the very short term is to return the charity to a positive equity position. To this end:

(1) EYR 2021 ran in November 2021.

(2) BFS 2022 is scheduled for April 2022, again at Eastbourne Sports Park.

(3) For BFS 2023 we are considering returning to the newly refurbished Devonshire Quarter complex in central Eastbourne.

(4) Our normal schedule of "challenge" events will resume in its entirety, including the return of Young Chef to our list of activities.

The trustees' priority will then turn to seeking further revenue streams to secure the charity's future. Part of this is a review and consolidation of the individual websites for EBP, BFS and Youth Radio to provide a better on-line presence for schools, students and business partners. Achieving this is dependent on securing funding for the necessary work.

STRATEGIC REPORT

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

STRATEGIC REPORT

Financial review

Financial Performance

During the year the charity made a surplus of £1,188 (2020 deficit of £9,649).

Financial Position

At the end of the year the charity had an unrestricted general reserve in deficit £1,013 (2020 £2,201). The charity had no restricted reserves (2020: Nil) and no commitments at that time and has not entered into any since that time.

Principal Funding Sources

The charity is primarily funded through (1) event participation fees charged to schools and (2) sponsorships from local businesses and the Borough Council. The charity also actively seeks grants to support and extend its work.

Investment Policy

As required by the company's Memorandum & Articles of Association and in furtherance of its objects, the charitable company has the power to invest the monies of the charitable company not immediately required for its purposes in or upon such investments, securities or property as may be thought fit subject to such conditions and such consents as may for the time being be imposed or required by law.

Reserves Policy

The trustees aim to reach a position where the charity should hold sufficient financial reserves in order to ensure that the charity can continue to operate and meet the needs of users of the charity's services in the event of unforeseen and potentially financially damaging circumstances arising.

Prior to Covid-19 the trustees considered that a level of reserves of £15,000 was adequate to cover the risks involved in running the two major events of Eastbourne Youth Radio and The Big Futures Show. In the light of Covid-19 they now consider that at level of £25,000 is required and will attempt to rebuild the reserves to at least this level. The reserves policy is reviewed by the trustees annually.

Investment Activities

The charity does not currently hold any material investments.

Investment Activities

As stated in note Financial Position the unrestricted general reserve was in deficit at the balance sheet date

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

STRATEGIC REPORT

Financial review

Trustees' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of Eastbourne Education Business Partnership Limited and of the surplus or deficit for that period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Eastbourne Education Business Partnership CIO and to enable them to ensure that the financial statements comply with the relevant legislation.

The trustees are responsible for ensuring that the charitable company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and was approved by The Board on 1 February 2022 and signed on its behalf.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Eastbourne Education Business Partnership CIO is a registered charity and is governed by its Trustee Deed.

The charity was incorporated as a company limited by guarantee on 6 May 2011. On 30 January 2012 it took over the accumulated funds and operations of its predecessor body (an unincorporated body of persons called Eastbourne Education Business Partnership), and on 6 November 2012 was registered as a charity by the Charity Commission.

On 7 January 2022 we received approval for our legal nature to be converted from a Company Limited by Guarantee to a Charitable Incorporated Organisation (CIO). Under the relevant legislation this is not a change of legal entity, merely a change of legal form. The main practical effect of this change is that we are now regulated solely by The Charity Commission (CC) and not by both the CC and Companies House. We now have to file annual returns and accounts with just the Charity Commission (CC) instead of both the CC and Companies House.

Recruitment and appointment of new trustees

New Trustees are elected by the Board of Trustees. The Chair, working with one other Trustee, oversees the elections process for Board appointments, which are then approved by the board. A separate process agreed by the Trustee Board is followed for the election of the Chair. No other persons or bodies external to the charity are entitled to appoint persons to the Trustee Board.

When making recruitment to the board one of the key considerations is maintaining a balance of backgrounds: education, business, the local authority and the Chamber of Commerce.

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee's Serving During the Period

The trustees/directors who served during the year were:

Faiza Shafeek (Chair)		Business
Emma Clements		Education
Rob Cottrill		Local Authority
Giles Entwisle	(Resigned 15 July 2020)	Education
Mel Hobbs		Business
Gillian Mattock		Education
Keith Ridley		Business
Stephen Lloyd	(Appointed 15 July 2020)	Business/Politics

Two further trustees were appointed subsequent to the financial year end:

Gillian Parfitt	(Appointed 16 July 2021)	Business/Education
Victoria Stevens	(Appointed 16 July 2021)	Education

Organisational Structure

Eastbourne Education Business Partnership CIO is governed by its Trustee Board, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of Eastbourne Education Business Partnership CIO and for ensuring that the charity satisfies its legal and contractual obligations. Trustees normally meet as a minimum quarterly and delegate individual aspects of day-to-day operation of the organisation to individual trustees, to the Hon Treasurer, or to sub-contract consultants.

Major risks

As part of our on-going risk assessment and management, the major risks to which the charity is exposed are periodically reviewed by the Trustees. The Trustees are satisfied that appropriate measures are being implemented to mitigate the effects of those risks. Internal risks are minimised by the implementation of effective financial and administrative controls and procedures, and by ensuring consistent quality of delivery for all operational aspects of the charity.

The Big Futures Show (BFS) represents a material outlay which exposes the charity to a shortfall in the event of inadequate revenues from the event, and the trustees take care not to expose the charity to significant costs until a high proportion of the required income is confirmed.

The trustees are also particularly concerned to ensure adherence to best practice child protection and safeguarding measures.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 Feb 2022 and signed on the board's behalf by:


.....
Ms F Shafeek - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

Independent examiner's report to the trustees of Eastbourne Education Business Partnership Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Hill FCA
Institute of Chartered Accountants in England and Wales
Xynamo 5 Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

Date: 01/02/2022

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,050	1,190
Other trading activities	2	8,643	14,835
Other income		363	122
Total		<u>12,056</u>	<u>16,147</u>
EXPENDITURE ON			
Raising funds		-	250
Charitable activities			
Educational Purposes		10,868	25,546
Total		<u>10,868</u>	<u>25,796</u>
NET INCOME/(EXPENDITURE)		<u>1,188</u>	<u>(9,649)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(2,201)	7,448
TOTAL FUNDS CARRIED FORWARD		<u>(1,013)</u>	<u>(2,201)</u>

The notes form part of these financial statements

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	2,793	4,930
Cash at bank		19,929	15,121
		<u>22,722</u>	<u>20,051</u>
CREDITORS			
Amounts falling due within one year	6	(23,735)	(22,252)
		<u>(1,013)</u>	<u>(2,201)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(1,013)</u>	<u>(2,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,013)</u>	<u>(2,201)</u>
NET ASSETS/(LIABILITIES)		<u>(1,013)</u>	<u>(2,201)</u>
FUNDS	7		
Unrestricted funds		<u>(1,013)</u>	<u>(2,201)</u>
TOTAL FUNDS		<u>(1,013)</u>	<u>(2,201)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Feb 2022 and were signed on its behalf by:


F Shafeek - Trustee

The notes form part of these financial statements

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Event sponsorship and participation	8,643	14,835

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,190
Other trading activities	14,835
Other income	122
Total	16,147
 EXPENDITURE ON	
Raising funds	250
Charitable activities	
Educational Purposes	25,546
Total	25,796
 NET INCOME/(EXPENDITURE)	(9,649)
 RECONCILIATION OF FUNDS	
Total funds brought forward	7,448
 TOTAL FUNDS CARRIED FORWARD	(2,201)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,673	4,766
Prepayments	120	164
	<u>2,793</u>	<u>4,930</u>

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,450	921
VAT	1,180	1,422
Accruals and deferred income	20,289	19,909
Accrued expenses	816	-
	<u>23,735</u>	<u>22,252</u>

7. MOVEMENT IN FUNDS

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
Unrestricted funds			
Unrestricted Funds	(2,201)	1,188	(1,013)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(2,201)</u>	<u>1,188</u>	<u>(1,013)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted Funds	12,056	(10,868)	1,188
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,056</u>	<u>(10,868)</u>	<u>1,188</u>

Comparatives for movement in funds

	At 1/7/19	Net movement in funds	At 30/6/20
	£	£	£
Unrestricted funds			
Unrestricted Funds	7,448	(9,649)	(2,201)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,448</u>	<u>(9,649)</u>	<u>(2,201)</u>

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	16,147	(25,796)	(9,649)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,147</u>	<u>(25,796)</u>	<u>(9,649)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
Unrestricted Funds	7,448	(8,461)	(1,013)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,448</u>	<u>(8,461)</u>	<u>(1,013)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	28,203	(36,664)	(8,461)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,203</u>	<u>(36,664)</u>	<u>(8,461)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

**EASTBOURNE EDUCATION BUSINESS
PARTNERSHIP LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,050	1,190
Other trading activities		
Event sponsorship and participation	8,643	14,835
Other income		
Lottery Income	363	122
Total incoming resources	<u>12,056</u>	<u>16,147</u>
EXPENDITURE		
Other trading activities		
Bad debts	-	250
Charitable activities		
Insurance	412	493
Telephone	81	122
Postage and stationery	-	22
Consultancy Fees	4,801	13,713
Event Catering	509	1,286
Event Communication	63	129
Event Materials	10	292
Event Promotion	1,209	3,354
Event Transport	190	790
Event Website	649	247
EYR Broadcasting	1,435	835
Subscriptions	109	109
Travel	1,112	3,891
	<u>10,580</u>	<u>25,283</u>
Support costs		
Governance costs		
Accountancy and legal fees	288	263
Total resources expended	<u>10,868</u>	<u>25,796</u>
Net income/(expenditure)	<u><u>1,188</u></u>	<u><u>(9,649)</u></u>

This page does not form part of the statutory financial statements