

CHARITY REGISTRATION NUMBER: 1149630

**NARAYAN SEVA SANSTHAN UK**  
**Unaudited Financial Statements**  
**31 December 2024**

**AMIN PATEL & SHAH LTD**  
Accountants  
334 - 336 Goswell Road  
London  
EC1V 7RP

# **NARAYAN SEVA SANSTHAN UK**

## **Financial Statements**

**Year ended 31 December 2024**

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# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report

### Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### Reference and administrative details

<b>Registered charity name</b>	NARAYAN SEVA SANSTHAN UK
<b>Charity registration number</b>	1149630
<b>Principal office</b>	68-76 Belgrave Road London SW1V 2BP

#### The trustees

Mr B.P. Patel  
Mr B Krishen

<b>Accountants</b>	AMIN PATEL & SHAH LTD Accountants 334 - 336 Goswell Road London EC1V 7RP
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#### Structure, governance and management

##### Governing Document

The Charity is an unincorporated organisation governed by a Trust Deed dated 1st October 2012. The Trust was created by three Trustees.

##### Recruitment and Appointment of Board of Trustee

The power of appointing new or additional Trustees is vested in the Original Trustee who seeks to ensure a good mix of skills from the business, social and voluntary sectors. The number of Trustees shall be not less than two and not more than five.

##### Trustee Induction and Training

The Charity has a comprehensive trustee induction program that covers all aspects of responsibilities, policy and procedures.

##### Organisational Structure

The trustees manage day to day operations and have overall responsibility for the strategic direction, policy, human and financial resources of the charity.

## **NARAYAN SEVA SANSTHAN UK**

### **Trustees' Annual Report *(continued)***

**Year ended 31 December 2024**

#### **Objectives and activities**

The objects of the charity are:

- a.) To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons;
- b.) To advance education for the benefit of the poor, the underprivileged and people in need by (but not limited to), the assistance in the provision of educational activities and facilities such as literacy centres;
- c.) To relieve sickness and to preserve good health among poor people, orphans, widows, the blind, the disabled and people in need, by means of, but not exclusively, the provision of facilities or services for treatment, financial assistance, support, education, practical advice and counseling;
- d.) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected including the provision of medical aid;
- e.) Any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

#### **Achievements and performance**

Key achievements of the charity has been:

##### **Education**

- a.) Additional facilities acquired for the training of people in carpentry, black-smith trade and leather work.
- b.) Provision of tools and raw materials.
- c.) Provision of children school clothing, books and stationary.
- d.) Organising expositions on Ramayana, puranas etc with the purpose of spreading the message of humanity.

##### **Health**

- a.) Maintaining a mobile medical care unit equipped with all the necessary modern facilities that is ready to go at any time.
- b.) Providing medications and vaccinations such as polio vaccines to the most rural areas.

##### **Community development**

- a.) Over 600 children have been taken care and sent back to the main social stream.

## **NARAYAN SEVA SANSTHAN UK**

### **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

#### **Financial review**

##### **Principal funding sources**

The principal funding sources for the charity are currently by way of individual donations via standing orders or cash and cheque payments.

Aside from retaining a prudent amount in unrestricted funds each year most of the charity's funds are sent to its partner organisation in India called Narayan Seva Sansthan Udaipur in furtherance of the charity and supporting its key objectives.

The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. The trustees consider the financial performance by the charity during the year to have been satisfactory. Net incoming resources and the financial position of the charity are as per pages 6 and 7.

#### **Plans for future periods**

The charity aims to create more training facilities to cope with the ever more increasing demand as more people are introduced to the organisation from hospitals and rehabilitation facilities.

It also wants to purchase a few more mobile medical care units as demand for its services is increasing rapidly and to reach further rural areas.

The trustees' annual report was approved on 30 October 2025 and signed on behalf of the board of trustees by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	534,079	<b>534,079</b>	600,077
<b>Total income</b>		<u>534,079</u>	<u><b>534,079</b></u>	<u>600,077</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	5	(345,750)	<b>(345,750)</b>	(415,476)
Expenditure on charitable activities	6,7	(185,774)	<b>(185,774)</b>	(172,703)
<b>Total expenditure</b>		<u>(531,524)</u>	<u><b>(531,524)</b></u>	<u>(588,179)</u>
<b>Net income and net movement in funds</b>		<u>2,555</u>	<u><b>2,555</b></u>	<u>11,898</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		35,348	<b>35,348</b>	23,450
<b>Total funds carried forward</b>		<u>37,903</u>	<u><b>37,903</b></u>	<u>35,348</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Position

**31 December 2024**

	Note	2024 £	2023 £	£
<b>Fixed assets</b>				
Tangible fixed assets	11	643		857
<b>Current assets</b>				
Debtors	12	17,726	17,691	
Cash at bank and in hand		<u>29,179</u>	<u>21,287</u>	
		<b>46,905</b>	<b>38,978</b>	
<b>Creditors: amounts falling due within one year</b>	13	<u>9,645</u>	<u>4,487</u>	
<b>Net current assets</b>		<b>37,260</b>		<b>34,491</b>
<b>Total assets less current liabilities</b>		<b><u>37,903</u></b>		<b><u>35,348</u></b>
<b>Funds of the charity</b>				
Unrestricted funds		<b>37,903</b>		<b>35,348</b>
<b>Total charity funds</b>	15	<b><u>37,903</u></b>		<b><u>35,348</u></b>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2025, and are signed on behalf of the board by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income	2,555	11,898
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	214	286
Interest payable and similar charges	4,770	4,429
<i>Changes in:</i>		
Trade and other debtors	(35)	(6,753)
Trade and other creditors	5,158	1,125
Cash generated from operations	12,662	10,985
Interest paid	(4,770)	(4,429)
Net cash from operating activities	7,892	6,556
<b>Net increase in cash and cash equivalents</b>	7,892	6,556
<b>Cash and cash equivalents at beginning of year</b>	21,287	14,731
<b>Cash and cash equivalents at end of year</b>	29,179	21,287



# **NARAYAN SEVA SANSTHAN UK**

## **Notes to the Financial Statements**

**Year ended 31 December 2024**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 68-76 Belgrave Road, Victoria, London, SW1 2BP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2024**

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
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# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Non Gift Aid - Donations	162,254	<b>162,254</b>	283,097	283,097
Gift Aid - Donations	297,460	<b>297,460</b>	253,584	253,584
Gift Aid received from HMRC	74,365	<b>74,365</b>	63,396	63,396
	<u>534,079</u>	<u><b>534,079</b></u>	<u>600,077</u>	<u>600,077</u>

### 5. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations to Narayan Seva Sansthan - Udaipur	345,000	<b>345,000</b>	415,000	415,000
Donations to other registered charities	750	<b>750</b>	476	476
	<u>345,750</u>	<u><b>345,750</b></u>	<u>415,476</u>	<u>415,476</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>185,774</u>	<u><b>185,774</b></u>	<u>172,703</u>	<u>172,703</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 7. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2024	2024	2023
	£	£	£
Governance costs	<u>185,774</u>	<u>185,774</u>	<u>172,703</u>

#### 8. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>214</u>	<u>286</u>

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>58,879</u>	<u>49,263</u>
Employer contributions to pension plans	<u>995</u>	<u>699</u>
	<u>59,874</u>	<u>49,962</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of administrative staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 10. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ending 31st December 2022 nor for the year ending 31st December 2021.

#### 11. Tangible fixed assets

	Fixtures and fittings
	£
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	<u>7,939</u>
<b>Depreciation</b>	
At 1 January 2024	<u>7,082</u>
Charge for the year	<u>214</u>
<b>At 31 December 2024</b>	<u>7,296</u>
<b>Carrying amount</b>	
At 31 December 2024	<u>643</u>
At 31 December 2023	<u>857</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 12. Debtors

	2024	2023
	£	£
Other debtors	<u>17,726</u>	<u>17,691</u>

### 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	965	471
Other creditors	<u>8,680</u>	<u>4,016</u>
	<u>9,645</u>	<u>4,487</u>

### 14. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £995 (2023: £699).

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2024			At 31 December 2024
	£	Income £	Expenditure £	£
General funds	<u>35,348</u>	<u>534,079</u>	<u>(531,524)</u>	<u>37,903</u>

	At 1 January 2023			At 31 December 2023
	£	Income £	Expenditure £	£
General funds	<u>23,450</u>	<u>600,077</u>	<u>(588,179)</u>	<u>35,348</u>

### 16. Analysis of changes in net debt

	At 1 January 2024		At 31 December 2024
	£	Cash flows £	£
Cash at bank and in hand	<u>21,287</u>	<u>7,892</u>	<u>29,179</u>

**NARAYAN SEVA SANSTHAN UK**

**Management Information**

**Year ended 31 December 2024**

**The following pages do not form part of the financial statements.**

## **NARAYAN SEVA SANSTHAN UK**

### **Accountants Report to NARAYAN SEVA SANSTHAN UK on the Unaudited Financial Information of NARAYAN SEVA SANSTHAN UK**

**Year ended 31 December 2024**

We have prepared for your approval the financial information of NARAYAN SEVA SANSTHAN UK for the year ended 31 December 2024, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

Our work has been undertaken solely to prepare for your approval the financial statements of NARAYAN SEVA SANSTHAN UK and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NARAYAN SEVA SANSTHAN UK and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

334 - 336 Goswell Road  
London  
EC1V 7RP

AMIN PATEL & SHAH LTD  
Accountants

30 October 2025



# NARAYAN SEVA SANSTHAN UK

## Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Non Gift Aid - Donations	162,254	283,097
Gift Aid - Donations	297,460	253,584
Gift Aid received from HMRC	74,365	63,396
	<u>534,079</u>	<u>600,077</u>
<b>Total income</b>	<u>534,079</u>	<u>600,077</u>
<b>Expenditure</b>		
<b>Investment management costs</b>		
Donations to Narayan Seva Sansthan - Udaipur	345,000	415,000
Donations to other registered charities	750	476
	<u>345,750</u>	<u>415,476</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	58,879	49,263
Pension costs	995	699
Rent	24,357	24,257
Repairs and maintenance	5,104	9,758
Other establishment	5,164	4,138
Other office costs	54,670	49,024
Depreciation	214	286
Other interest payable and similar charges	4,770	4,429
Religious function activities	31,621	30,849
	<u>185,774</u>	<u>172,703</u>
<b>Total expenditure</b>	<u>531,524</u>	<u>588,179</u>
<b>Net income</b>	<u>2,555</u>	<u>11,898</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Wages/salaries	58,879	49,263
Pension costs	995	699
Premises cost	24,357	24,257
Administration & support activities	5,104	9,758
Collection charges	5,164	4,138
Advertising	54,670	49,024
Depreciation	214	286
Bank charges and interest	4,770	4,429
Religious function activities	31,621	30,849
	<u>185,774</u>	<u>172,703</u>
<b>Expenditure on charitable activities</b>	<u>185,774</u>	<u>172,703</u>