

# NARAYAN SEVA SANSTHAN UK

England & Wales · Charity number 1149630

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2012-11-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 68-76 Belgrave Road  
Victoria  
London  
SW1V 2BP

**Phone** 07504458048

**Email** [nssuk.london@gmail.com](mailto:nssuk.london@gmail.com)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE:1) TO RELIEVE FINANCIAL HARDSHIP, DISTRESS AND SUFFERING AMONG POOR PEOPLE, WIDOWS, ORPHANS, REFUGEES, VICTIMS OF NATURAL DISASTERS AND OTHER PEOPLE IN NEED, BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR ITEMS, EQUIPMENT, SERVICES AND FACILITIES, INCLUDING THE PROVISION OF FOOD, WATER, CLOTHING, MEDICAL TREATMENT, REHABILITATION AND ACCOMMODATION FOR THE SAID PERSONS;2) TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE UNDERPRIVILEGED AND PEOPLE IN NEED BY (BUT NOT LIMITED TO), THE PROVISION OR THE ASSISTANCE IN THE PROVISION OF EDUCATIONAL ACTIVITIES AND FACILITIES, SUCH AS LITERACY CENTRES;3) TO RELIEVE SICKNESS AND TO PRESERVE GOOD HEALTH AMONG POOR PEOPLE, ORPHANS, WIDOWS, THE BLIND, THE DISABLED AND PEOPLE IN NEED, BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OF FACILITIES OR SERVICES FOR TREATMENT, FINANCIAL ASSISTANCE, SUPPORT, EDUCATION, PRACTICAL ADVICE AND COUNSELING;4) THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES, ORGANISATIONS AND/OR COUNTRIES AFFECTED INCLUDING THE PROVISION OF MEDICAL AID;5) ANY SUCH OTHER PURPOSES DEEMED CHARITABLE BY THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

**Activities:** 1. To relieve financial hardship, distress and suffering,2. To advance education,3. To relieve sickness and to preserve good health,4. The relief of financial need and suffering among victims of natural or other disasters,5. Any other purposes deemed charitable by the trustees

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- India
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£534,079	£531,524	£37,903	3
2023-12-31	£600,077	£588,179	£35,348	3
2022-12-31	£462,774	£497,568	-	-
2021-12-31	£425,713	£425,911	-	-
2020-12-31	£652,390	£643,929	£58,442	2

## Trustees

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Name	Role	Appointed
BALDEV KRISHEN		2012-11-05
BHIKHUBHAI PARAGJI PATEL		2012-11-05
Dr Pramod Patel		2012-11-25

**NARAYAN SEVA SANSTHAN UK**

England & Wales - Charity number 1149630

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# Accounts

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CHARITY REGISTRATION NUMBER: 1149630

**NARAYAN SEVA SANSTHAN UK**  
**Unaudited Financial Statements**  
**31 December 2024**

**AMIN PATEL & SHAH LTD**  
Accountants  
334 - 336 Goswell Road  
London  
EC1V 7RP

# NARAYAN SEVA SANSTHAN UK

## Financial Statements

Year ended 31 December 2024

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# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report

### Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### Reference and administrative details

<b>Registered charity name</b>	NARAYAN SEVA SANSTHAN UK
<b>Charity registration number</b>	1149630
<b>Principal office</b>	68-76 Belgrave Road London SW1V 2BP

#### The trustees

Mr B.P. Patel  
Mr B Krishen

#### Accountants

AMIN PATEL & SHAH LTD  
Accountants  
334 - 336 Goswell Road  
London  
EC1V 7RP

#### Structure, governance and management

##### Governing Document

The Charity is an unincorporated organisation governed by a Trust Deed dated 1st October 2012. The Trust was created by three Trustees.

##### Recruitment and Appointment of Board of Trustee

The power of appointing new or additional Trustees is vested in the Original Trustee who seeks to ensure a good mix of skills from the business, social and voluntary sectors. The number of Trustees shall be not less than two and not more than five.

##### Trustee Induction and Training

The Charity has a comprehensive trustee induction program that covers all aspects of responsibilities, policy and procedures.

##### Organisational Structure

The trustees manage day to day operations and have overall responsibility for the strategic direction, policy, human and financial resources of the charity.

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

### Objectives and activities

The objects of the charity are:

- a.) To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons;
- b.) To advance education for the benefit of the poor, the underprivileged and people in need by (but not limited to), the assistance in the provision of educational activities and facilities such as literacy centres;
- c.) To relieve sickness and to preserve good health among poor people, orphans, widows, the blind, the disabled and people in need, by means of, but not exclusively, the provision of facilities or services for treatment, financial assistance, support, education, practical advice and counseling;
- d.) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected including the provision of medical aid;
- e.) Any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

### Achievements and performance

Key achievements of the charity has been:

#### Education

- a.) Additional facilities acquired for the training of people in carpentry, black-smith trade and leather work.
- b.) Provision of tools and raw materials.
- c.) Provision of children school clothing, books and stationary.
- d.) Organising expositions on Ramayana, puranas etc with the purpose of spreading the message of humanity.

#### Health

- a.) Maintaining a mobile medical care unit equipped with all the necessary modern facilities that is ready to go at any time.
- b.) Providing medications and vaccinations such as polio vaccines to the most rural areas.

#### Community development

- a.) Over 600 children have been taken care and sent back to the main social stream.

## **NARAYAN SEVA SANSTHAN UK**

### **Trustees' Annual Report *(continued)***

**Year ended 31 December 2024**

#### **Financial review**

##### **Principal funding sources**

The principal funding sources for the charity are currently by way of individual donations via standing orders or cash and cheque payments.

Aside from retaining a prudent amount in unrestricted funds each year most of the charity's funds are sent to its partner organisation in India called Narayan Seva Sansthan Udaipur in furtherance of the charity and supporting its key objectives.

The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. The trustees consider the financial performance by the charity during the year to have been satisfactory. Net incoming resources and the financial position of the charity are as per pages 6 and 7.

##### **Plans for future periods**

The charity aims to create more training facilities to cope with the ever more increasing demand as more people are introduced to the organisation from hospitals and rehabilitation facilities.

It also wants to purchase a few more mobile medical care units as demand for its services is increasing rapidly and to reach further rural areas.

The trustees' annual report was approved on 30 October 2025 and signed on behalf of the board of trustees by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Activities

Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	534,079	<b>534,079</b>	600,077
<b>Total income</b>		<u>534,079</u>	<u><b>534,079</b></u>	<u>600,077</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	5	(345,750)	<b>(345,750)</b>	(415,476)
Expenditure on charitable activities	6,7	(185,774)	<b>(185,774)</b>	(172,703)
<b>Total expenditure</b>		<u>(531,524)</u>	<u><b>(531,524)</b></u>	<u>(588,179)</u>
<b>Net income and net movement in funds</b>		<u>2,555</u>	<u><b>2,555</b></u>	<u>11,898</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		35,348	<b>35,348</b>	23,450
<b>Total funds carried forward</b>		<u>37,903</u>	<u><b>37,903</b></u>	<u>35,348</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Position

**31 December 2024**

	Note	2024 £	2023 £	£
<b>Fixed assets</b>				
Tangible fixed assets	11	643		857
<b>Current assets</b>				
Debtors	12	17,726	17,691	
Cash at bank and in hand		<u>29,179</u>	<u>21,287</u>	
		<b>46,905</b>	<b>38,978</b>	
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u><b>9,645</b></u>	<u><b>4,487</b></u>	
<b>Net current assets</b>		<u><b>37,260</b></u>		<b>34,491</b>
<b>Total assets less current liabilities</b>		<u><b>37,903</b></u>		<u><b>35,348</b></u>
<b>Funds of the charity</b>				
Unrestricted funds		<u><b>37,903</b></u>		<u><b>35,348</b></u>
<b>Total charity funds</b>	<b>15</b>	<u><b>37,903</b></u>		<u><b>35,348</b></u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2025, and are signed on behalf of the board by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Cash Flows

Year ended 31 December 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net income	2,555	11,898
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	214	286
Interest payable and similar charges	4,770	4,429
<i>Changes in:</i>		
Trade and other debtors	(35)	(6,753)
Trade and other creditors	5,158	1,125
Cash generated from operations	<u>12,662</u>	<u>10,985</u>
Interest paid	(4,770)	(4,429)
Net cash from operating activities	<u>7,892</u>	<u>6,556</u>
<b>Net increase in cash and cash equivalents</b>	<b>7,892</b>	<b>6,556</b>
<b>Cash and cash equivalents at beginning of year</b>	<b><u>21,287</u></b>	<b><u>14,731</u></b>
<b>Cash and cash equivalents at end of year</b>	<b><u>29,179</u></b>	<b><u>21,287</u></b>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements

Year ended 31 December 2024

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 68-76 Belgrave Road, Victoria, London, SW1 2BP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Non Gift Aid - Donations	162,254	<b>162,254</b>	283,097	283,097
Gift Aid - Donations	297,460	<b>297,460</b>	253,584	253,584
Gift Aid received from HMRC	74,365	<b>74,365</b>	63,396	63,396
	<u>534,079</u>	<u><b>534,079</b></u>	<u>600,077</u>	<u>600,077</u>

#### 5. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations to Narayan Seva Sansthan - Udaipur	345,000	<b>345,000</b>	415,000	415,000
Donations to other registered charities	750	<b>750</b>	476	476
	<u>345,750</u>	<u><b>345,750</b></u>	<u>415,476</u>	<u>415,476</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	185,774	<b>185,774</b>	172,703	172,703

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	185,774	<u>185,774</u>	<u>172,703</u>

#### 8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>214</u>	<u>286</u>

#### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	58,879	49,263
Employer contributions to pension plans	995	699
	<u>59,874</u>	<u>49,962</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of administrative staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 10. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ending 31st December 2022 nor for the year ending 31st December 2021.

#### 11. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2024 and 31 December 2024	<u>7,939</u>
<b>Depreciation</b>	
At 1 January 2024	7,082
Charge for the year	214
<b>At 31 December 2024</b>	<u>7,296</u>
<b>Carrying amount</b>	
At 31 December 2024	<u>643</u>
At 31 December 2023	<u>857</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 12. Debtors

	2024	2023
	£	£
Other debtors	<u>17,726</u>	<u>17,691</u>

### 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Social security and other taxes	965	471
Other creditors	<u>8,680</u>	<u>4,016</u>
	<u>9,645</u>	<u>4,487</u>

### 14. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £995 (2023: £699).

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2024		Income	Expenditure	At 31 December 2024
	£		£	£	£
General funds	35,348		<u>534,079</u>	<u>(531,524)</u>	<u>37,903</u>

	At 1 January 2023		Income	Expenditure	At 31 December 2023
	£		£	£	£
General funds	23,450		<u>600,077</u>	<u>(588,179)</u>	<u>35,348</u>

### 16. Analysis of changes in net debt

	At 1 January 2024		At 31 December 2024
	£	Cash flows	£
Cash at bank and in hand	21,287	7,892	<u>29,179</u>

**NARAYAN SEVA SANSTHAN UK**  
**Management Information**  
**Year ended 31 December 2024**

**The following pages do not form part of the financial statements.**

## **NARAYAN SEVA SANSTHAN UK**

### **Accountants Report to NARAYAN SEVA SANSTHAN UK on the Unaudited Financial Information of NARAYAN SEVA SANSTHAN UK**

**Year ended 31 December 2024**

We have prepared for your approval the financial information of NARAYAN SEVA SANSTHAN UK for the year ended 31 December 2024, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

Our work has been undertaken solely to prepare for your approval the financial statements of NARAYAN SEVA SANSTHAN UK and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NARAYAN SEVA SANSTHAN UK and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

334 - 336 Goswell Road  
London  
EC1V 7RP

AMIN PATEL & SHAH LTD  
Accountants

30 October 2025

# NARAYAN SEVA SANSTHAN UK

## Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Non Gift Aid - Donations	162,254	283,097
Gift Aid - Donations	297,460	253,584
Gift Aid received from HMRC	<u>74,365</u>	<u>63,396</u>
	<u>534,079</u>	<u>600,077</u>
<b>Total income</b>	<u>534,079</u>	<u>600,077</u>
<b>Expenditure</b>		
<b>Investment management costs</b>		
Donations to Narayan Seva Sansthan - Udaipur	345,000	415,000
Donations to other registered charities	<u>750</u>	<u>476</u>
	<u>345,750</u>	<u>415,476</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	58,879	49,263
Pension costs	995	699
Rent	24,357	24,257
Repairs and maintenance	5,104	9,758
Other establishment	5,164	4,138
Other office costs	54,670	49,024
Depreciation	214	286
Other interest payable and similar charges	4,770	4,429
Religious function activities	<u>31,621</u>	<u>30,849</u>
	<u>185,774</u>	<u>172,703</u>
<b>Total expenditure</b>	<u>531,524</u>	<u>588,179</u>
<b>Net income</b>	<u>2,555</u>	<u>11,898</u>

## NARAYAN SEVA SANSTHAN UK

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Wages/salaries	58,879	49,263
Pension costs	995	699
Premises cost	24,357	24,257
Administration & support activities	5,104	9,758
Collection charges	5,164	4,138
Advertising	54,670	49,024
Depreciation	214	286
Bank charges and interest	4,770	4,429
Religious function activities	31,621	30,849
	<u>185,774</u>	<u>172,703</u>
<b>Expenditure on charitable activities</b>	<u>185,774</u>	<u>172,703</u>

**NARAYAN SEVA SANSTHAN UK**

England & Wales - Charity number 1149630

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# Accounts

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CHARITY REGISTRATION NUMBER: 1149630

**NARAYAN SEVA SANSTHAN UK**  
**Unaudited Financial Statements**  
**31 December 2023**

**AMIN PATEL & SHAH LTD**  
Accountants  
334 - 336 Goswell Road  
London  
EC1V 7RP

# NARAYAN SEVA SANSTHAN UK

## Financial Statements

Year ended 31 December 2023

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# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report

### Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### Reference and administrative details

<b>Registered charity name</b>	NARAYAN SEVA SANSTHAN UK
<b>Charity registration number</b>	1149630
<b>Principal office</b>	68-76 Belgrave Road London SW1V 2BP

#### The trustees

Mr B.P. Patel  
Mr B Krishen

#### Accountants

AMIN PATEL & SHAH LTD  
Accountants  
334 - 336 Goswell Road  
London  
EC1V 7RP

#### Structure, governance and management

##### Governing Document

The Charity is an unincorporated organisation governed by a Trust Deed dated 1st October 2012. The Trust was created by three Trustees.

##### Recruitment and Appointment of Board of Trustee

The power of appointing new or additional Trustees is vested in the Original Trustee who seeks to ensure a good mix of skills from the business, social and voluntary sectors. The number of Trustees shall be not less than two and not more than five.

##### Trustee Induction and Training

The Charity has a comprehensive trustee induction program that covers all aspects of responsibilities, policy and procedures.

##### Organisational Structure

The trustees manage day to day operations and have overall responsibility for the strategic direction, policy, human and financial resources of the charity.

## NARAYAN SEVA SANSTHAN UK

### Trustees' Annual Report *(continued)*

Year ended 31 December 2023

#### Objectives and activities

The objects of the charity are:

- a.) To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons;
- b.) To advance education for the benefit of the poor, the underprivileged and people in need by (but not limited to), the assistance in the provision of educational activities and facilities such as literacy centres;
- c.) To relieve sickness and to preserve good health among poor people, orphans, widows, the blind, the disabled and people in need, by means of, but not exclusively, the provision of facilities or services for treatment, financial assistance, support, education, practical advice and counseling;
- d.) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected including the provision of medical aid;
- e.) Any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

#### Achievements and performance

Key achievements of the charity has been:

##### Education

- a.) Additional facilities acquired for the training of people in carpentry, black-smith trade and leather work.
- b.) Provision of tools and raw materials.
- c.) Provision of children school clothing, books and stationary.
- d.) Organising expositions on Ramayana, puranas etc with the purpose of spreading the message of humanity.

##### Health

- a.) Maintaining a mobile medical care unit equipped with all the necessary modern facilities that is ready to go at any time.
- b.) Providing medications and vaccinations such as polio vaccines to the most rural areas.

##### Community development

- a.) Over 600 children have been taken care and sent back to the main social stream.

## NARAYAN SEVA SANSTHAN UK

### Trustees' Annual Report *(continued)*

Year ended 31 December 2023

#### Financial review

##### Principal funding sources

The principal funding sources for the charity are currently by way of individual donations via standing orders or cash and cheque payments.

Aside from retaining a prudent amount in unrestricted funds each year most of the charity's funds are sent to its partner organisation in India called Narayan Seva Sansthan Udaipur in furtherance of the charity and supporting its key objectives.

The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. The trustees consider the financial performance by the charity during the year to have been satisfactory. Net incoming resources and the financial position of the charity are as per pages 6 and 7.

#### Plans for future periods

The charity aims to create more training facilities to cope with the ever more increasing demand as more people are introduced to the organisation from hospitals and rehabilitation facilities.

It also wants to purchase a few more mobile medical care units as demand for its services is increasing rapidly and to reach further rural areas.

The trustees' annual report was approved on 30 October 2024 and signed on behalf of the board of trustees by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	600,077	<b>600,077</b>	462,774
<b>Total income</b>		<u>600,077</u>	<u><b>600,077</b></u>	<u>462,774</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	5	415,476	<b>415,476</b>	359,051
Expenditure on charitable activities	6,7	<u>172,703</u>	<b>172,703</b>	<u>138,517</u>
<b>Total expenditure</b>		<u>588,179</u>	<u><b>588,179</b></u>	<u>497,568</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>11,898</u>	<u><b>11,898</b></u>	<u>(34,794)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>23,450</u>	<u><b>23,450</b></u>	<u>58,244</u>
<b>Total funds carried forward</b>		<u>35,348</u>	<u><b>35,348</b></u>	<u>23,450</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	11		857	1,143
<b>Current assets</b>				
Debtors	12	17,691		10,938
Cash at bank and in hand		<u>21,287</u>		<u>14,731</u>
		<b>38,978</b>		<b>25,669</b>
<b>Creditors: amounts falling due within one year</b>	13	<u>4,487</u>		<u>3,362</u>
<b>Net current assets</b>			<u><b>34,491</b></u>	<u>22,307</u>
<b>Total assets less current liabilities</b>			<u><b>35,348</b></u>	<u>23,450</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u><b>35,348</b></u>	<u>23,450</u>
<b>Total charity funds</b>	15		<u><b>35,348</b></u>	<u>23,450</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2024, and are signed on behalf of the board by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	11,898	(34,794)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	286	381
Interest payable and similar charges	4,429	3,619
<i>Changes in:</i>		
Trade and other debtors	(6,753)	4,380
Trade and other creditors	1,125	3,048
Cash generated from operations	<u>10,985</u>	<u>(23,366)</u>
Interest paid	(4,429)	(3,619)
Net cash from/(used in) operating activities	<u>6,556</u>	<u>(26,985)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>6,556</b>	<b>(26,985)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>14,731</b>	<b>41,716</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>21,287</u></b>	<b><u>14,731</u></b>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements

Year ended 31 December 2023

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 68-76 Belgrave Road, Victoria, London, SW1 2BP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
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# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2023

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Non Gift Aid - Donations	283,097	<b>283,097</b>	199,314	199,314
Gift Aid - Donations	253,584	<b>253,584</b>	210,768	210,768
Gift Aid received from HMRC	63,396	<b>63,396</b>	52,692	52,692
	<u>600,077</u>	<u><b>600,077</b></u>	<u>462,774</u>	<u>462,774</u>

#### 5. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations to Narayan Seva Sansthan - Udaipur	415,000	<b>415,000</b>	357,000	357,000
Donations to other registered charities	476	<b>476</b>	2,051	2,051
	<u>415,476</u>	<u><b>415,476</b></u>	<u>359,051</u>	<u>359,051</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>172,703</u>	<u><b>172,703</b></u>	<u>138,517</u>	<u>138,517</u>

## NARAYAN SEVA SANSTHAN UK

### Notes to the Financial Statements *(continued)*

**Year ended 31 December 2023**

#### 7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Governance costs	172,703	<u>172,703</u>	<u>138,517</u>

#### 8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>286</u>	<u>381</u>

#### 9. Staff costs

The average head count of employees during the year was 3 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of administrative staff	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 10. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ending 31st December 2023 nor for the year ending 31st December 2022.

#### 11. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 January 2023 and 31 December 2023</b>	<u>7,939</u>	<u>7,939</u>
<b>Depreciation</b>		
At 1 January 2023	6,796	<b>6,796</b>
Charge for the year	<u>286</u>	<u>286</u>
<b>At 31 December 2023</b>	<u>7,082</u>	<u>7,082</u>
<b>Carrying amount</b>		
<b>At 31 December 2023</b>	<u>857</u>	<u>857</u>
At 31 December 2022	<u>1,143</u>	<u>1,143</u>

#### 12. Debtors

	2023 £	2022 £
Other debtors	<u>17,691</u>	<u>10,938</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2023**

### 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Social security and other taxes	471	223
Other creditors	4,016	3,139
	<u>4,487</u>	<u>3,362</u>

### 14. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £699 (2022: £393).

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2023		Income	Expenditure	At 31 December 2023
	£		£	£	£
General funds	23,450		600,077	(588,179)	<u>35,348</u>

	At 1 January 2022		Income	Expenditure	At 31 December 2022
	£		£	£	£
General funds	58,244		462,774	(497,568)	<u>23,450</u>

### 16. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	14,731	6,556	<u>21,287</u>

**NARAYAN SEVA SANSTHAN UK**

**Management Information**

**Year ended 31 December 2023**

**The following pages do not form part of the financial statements.**

## **NARAYAN SEVA SANSTHAN UK**

### **Accountants Report to NARAYAN SEVA SANSTHAN UK on the Unaudited Financial Information of NARAYAN SEVA SANSTHAN UK**

**Year ended 31 December 2023**

We have prepared for your approval the financial information of NARAYAN SEVA SANSTHAN UK for the year ended 31 December 2023, which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes from the charity's accounting records and from information and explanations you have given us.

Our work has been undertaken solely to prepare for your approval the financial statements of NARAYAN SEVA SANSTHAN UK and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NARAYAN SEVA SANSTHAN UK and its board of trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all informations and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

334 - 336 Goswell Road  
London  
EC1V 7RP

AMIN PATEL & SHAH LTD  
Accountants

**NARAYAN SEVA SANSTHAN UK**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2023**

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Non Gift Aid - Donations	283,097	199,314
Gift Aid - Donations	253,584	210,768
Gift Aid received from HMRC	63,396	52,692
	<u>600,077</u>	<u>462,774</u>
<b>Total income</b>	<u>600,077</u>	<u>462,774</u>
<b>Expenditure</b>		
<b>Investment management costs</b>		
Donations to Narayan Seva Sansthan - Udaipur	415,000	357,000
Donations to other registered charities	476	2,051
	<u>415,476</u>	<u>359,051</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	49,263	30,084
Pension costs	699	393
Rent	24,257	21,318
Repairs and maintenance	9,758	2,998
Other establishment	4,138	6,127
Other office costs	49,024	42,325
Depreciation	286	381
Other interest payable and similar charges	4,429	3,619
Religious fuction activities	30,849	31,272
	<u>172,703</u>	<u>138,517</u>
<b>Total expenditure</b>	<u>588,179</u>	<u>497,568</u>
<b>Net income/(expenditure)</b>	<u>11,898</u>	<u>(34,794)</u>

## NARAYAN SEVA SANSTHAN UK

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Wages/salaries	49,263	30,084
Pension costs	699	393
Premises cost	24,257	21,318
Administration & support activities	9,758	2,998
Collection charges	4,138	6,127
Advertising	49,024	42,325
Depreciation	286	381
Bank charges and interest	4,429	3,619
Religious function activities	30,849	31,272
	<u>172,703</u>	<u>138,517</u>
<b>Expenditure on charitable activities</b>	<u>172,703</u>	<u>138,517</u>

**NARAYAN SEVA SANSTHAN UK**

England & Wales - Charity number 1149630

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# Accounts

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CHARITY REGISTRATION NUMBER: 1149630

**NARAYAN SEVA SANSTHAN UK**  
**Unaudited Financial Statements**  
**31 December 2022**

**MR K PATEL (FCCA)**  
Certified Accountant  
3 Offham Slope,  
London,  
N12 7BZ

# NARAYAN SEVA SANSTHAN UK

## Financial Statements

Year ended 31 December 2022

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# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

### Reference and administrative details

<b>Registered charity name</b>	NARAYAN SEVA SANSTHAN UK
<b>Charity registration number</b>	1149630
<b>Principal office</b>	68-76 Belgrave Road London SW1V 2BP

### The trustees

Mr B.P. Patel	
Mr B Krishen	
Dr P Patel	(Retired 26 November 2022)

<b>Independent examiner</b>	Mr K Patel (FCCA)
-----------------------------	-------------------

### Structure, governance and management

#### Governing Document

The Charity is an unincorporated organisation governed by a Trust Deed dated 1st October 2012. The Trust was created by three Trustees.

#### Recruitment and Appointment of Board of Trustee

The power of appointing new or additional Trustees is vested in the Original Trustee who seeks to ensure a good mix of skills from the business, social and voluntary sectors. The number of Trustees shall be not less than two and not more than five.

#### Trustee Induction and Training

The Charity has a comprehensive trustee induction program that covers all aspects of responsibilities, policy and procedures.

#### Organisational Structure

The trustees manage day to day operations and have overall responsibility for the strategic direction, policy, human and financial resources of the charity.

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

### Objectives and activities

The objects of the charity are:

- a.) To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons;
- b.) To advance education for the benefit of the poor, the underprivileged and people in need by (but not limited to), the assistance in the provision of educational activities and facilities such as literacy centres;
- c.) To relieve sickness and to preserve good health among poor people, orphans, widows, the blind, the disabled and people in need, by means of, but not exclusively, the provision of facilities or services for treatment, financial assistance, support, education, practical advice and counseling;
- d.) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected including the provision of medical aid;
- e.) Any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

### Achievements and performance

Key achievements of the charity has been:

#### Education

- a.) Additional facilities acquired for the training of people in carpentry, black-smith trade and leather work.
- b.) Provision of tools and raw materials.
- c.) Provision of children school clothing, books and stationary.
- d.) Organising expositions on Ramayana, puranas etc with the purpose of spreading the message of humanity.

#### Health

- a.) Maintaining a mobile medical care unit equipped with all the necessary modern facilities that is ready to go at any time.
- b.) Providing medications and vaccinations such as polio vaccines to the most rural areas.

#### Community development

- a.) Over 600 children have been taken care and sent back to the main social stream.

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2022

### Financial review

#### Principal funding sources

The principal funding sources for the charity are currently by way of individual donations via standing orders or cash and cheque payments.

Aside from retaining a prudent amount in unrestricted funds each year most of the charity's funds are sent to its partner organisation in India called Narayan Seva Sansthan Udaipur in furtherance of the charity and supporting its key objectives.

The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. The trustees consider the financial performance by the charity during the year to have been satisfactory. Net incoming resources and the financial position of the charity are as per pages 6 and 7.

### Plans for future periods

The charity aims to create more training facilities to cope with the ever more increasing demand as more people are introduced to the organisation from hospitals and rehabilitation facilities.

It also wants to purchase a few more mobile medical care units as demand for its services is increasing rapidly and to reach further rural areas.

The trustees' annual report was approved on 30 November 2023 and signed on behalf of the board of trustees by:



Mr B.P. Patel  
Trustee



Mr B Krishen  
Trustee

## NARAYAN SEVA SANSTHAN UK

### Independent Examiner's Report to the Trustees of NARAYAN SEVA SANSTHAN UK

**Year ended 31 December 2022**

I report to the trustees on my examination of the financial statements of NARAYAN SEVA SANSTHAN UK ('the charity') for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

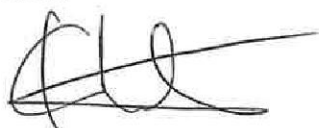
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K Patel (FCCA)  
3 Offham Slope,  
London,  
N12 7BZ  
Independent Examiner

30 November 2023

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	462,774	<b>462,774</b>	425,713
<b>Total income</b>		<u>462,774</u>	<u><b>462,774</b></u>	<u>425,713</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	5	359,051	<b>359,051</b>	345,838
Expenditure on charitable activities	6,7	138,517	<b>138,517</b>	80,073
<b>Total expenditure</b>		<u>497,568</u>	<u><b>497,568</b></u>	<u>425,911</u>
<b>Net expenditure and net movement in funds</b>		<u>(34,794)</u>	<u><b>(34,794)</b></u>	<u>(198)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		58,244	<b>58,244</b>	58,442
<b>Total funds carried forward</b>		<u>23,450</u>	<u><b>23,450</b></u>	<u>58,244</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	11		1,143	1,524
<b>Current assets</b>				
Debtors	12	10,938		15,318
Cash at bank and in hand		<u>14,731</u>		<u>41,716</u>
		<b>25,669</b>		<b>57,034</b>
<b>Creditors: amounts falling due within one year</b>	13	<u>3,362</u>		<u>314</u>
<b>Net current assets</b>			<b><u>22,307</u></b>	<b><u>56,720</u></b>
<b>Total assets less current liabilities</b>			<b><u>23,450</u></b>	<b><u>58,244</u></b>
<b>Funds of the charity</b>				
Unrestricted funds			<u>23,450</u>	<u>58,244</u>
<b>Total charity funds</b>	15		<b><u>23,450</u></b>	<b><u>58,244</u></b>

These financial statements were approved by the board of trustees and authorised for issue on 30 November 2023, and are signed on behalf of the board by:



Mr B.P. Patel  
Trustee



Mr B Krishen  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net expenditure	(34,794)	(198)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	381	508
Interest payable and similar charges	3,619	3,367
<i>Changes in:</i>		
Trade and other debtors	4,380	5,233
Trade and other creditors	3,048	236
Cash generated from operations	<u>(23,366)</u>	<u>9,146</u>
Interest paid	<u>(3,619)</u>	<u>(3,367)</u>
Net cash (used in)/from operating activities	<u>(26,985)</u>	<u>5,779</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(26,985)</b>	<b>5,779</b>
<b>Cash and cash equivalents at beginning of year</b>	<b><u>41,716</u></b>	<b><u>35,937</u></b>
<b>Cash and cash equivalents at end of year</b>	<b><u>14,731</u></b>	<b><u>41,716</u></b>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements

Year ended 31 December 2022

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 68-76 Belgrave Road, Victoria, London, SW1 2BP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% reducing balance

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Non Gift Aid - Donations	199,314	<b>199,314</b>	152,841	152,841
Gift Aid - Donations	210,768	<b>210,768</b>	210,662	210,662
Gift Aid received from HMRC	52,692	<b>52,692</b>	52,665	52,665
<b>Grants</b>				
Grants receivable - Furlough	—	—	9,545	9,545
	<u>462,774</u>	<u><b>462,774</b></u>	<u>425,713</u>	<u>425,713</u>

### 5. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations to Narayan Seva Sansthan - Udaipur	357,000	<b>357,000</b>	329,336	329,336
Donations to other registered charities	2,051	<b>2,051</b>	16,502	16,502
	<u>359,051</u>	<u><b>359,051</b></u>	<u>345,838</u>	<u>345,838</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>138,517</u>	<u><b>138,517</b></u>	<u>80,073</u>	<u>80,073</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	138,517	<u>138,517</u>	<u>80,073</u>

### 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>381</u>	<u>508</u>

### 9. Staff costs

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ending 31st December 2022 nor for the year ending 31st December 2021.

### 11. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 January 2022 and 31 December 2022</b>	<u>7,939</u>	<u>7,939</u>
<b>Depreciation</b>		
At 1 January 2022	6,415	<b>6,415</b>
Charge for the year	381	<b>381</b>
<b>At 31 December 2022</b>	<u>6,796</u>	<u>6,796</u>
<b>Carrying amount</b>		
<b>At 31 December 2022</b>	<u>1,143</u>	<u>1,143</u>
At 31 December 2021	<u>1,524</u>	<u>1,524</u>

### 12. Debtors

	2022 £	2021 £
Other debtors	<u>10,938</u>	<u>15,318</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

### 13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Social security and other taxes	223	230
Other creditors	<u>3,139</u>	<u>84</u>
	<u>3,362</u>	<u>314</u>

### 14. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £393 (2021: £390).

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>58,244</u>	<u>462,774</u>	<u>(497,568)</u>	<u>23,450</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>58,442</u>	<u>425,713</u>	<u>(425,911)</u>	<u>58,244</u>

### 16. Analysis of changes in net debt

	At 1 Jan 2022	Cash flows	At 31 Dec 2022
	£	£	£
Cash at bank and in hand	<u>41,716</u>	<u>(26,985)</u>	<u>14,731</u>

**NARAYAN SEVA SANSTHAN UK**

**Management Information**

**Year ended 31 December 2022**

**The following pages do not form part of the financial statements.**

**NARAYAN SEVA SANSTHAN UK**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Non Gift Aid - Donations	199,314	152,841
Gift Aid - Donations	210,768	210,662
Gift Aid received from HMRC	52,692	52,665
Grants receivable - Furlough	-	9,545
	<u>462,774</u>	<u>425,713</u>
<b>Total income</b>	<u>462,774</u>	<u>425,713</u>
<b>Expenditure</b>		
<b>Investment management costs</b>		
Donations to Narayan Seva Sansthan - Udaipur	357,000	329,336
Donations to other registered charities	2,051	16,502
	<u>359,051</u>	<u>345,838</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	30,084	26,913
Pension costs	393	390
Rent	21,318	20,626
Repairs and maintenance	2,998	-
Other establishment	6,127	4,368
Other office costs	42,325	6,745
Depreciation	381	508
Other interest payable and similar charges	3,619	3,367
Religious function activities	31,272	17,156
	<u>138,517</u>	<u>80,073</u>
<b>Total expenditure</b>	<u>497,568</u>	<u>425,911</u>
<b>Net expenditure</b>	<u>(34,794)</u>	<u>(198)</u>

## NARAYAN SEVA SANSTHAN UK

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Wages/salaries	30,084	26,913
Pension costs	393	390
Premises cost	21,318	20,626
Administration & support activities	2,998	—
Collection charges	6,127	4,368
Advertising	42,325	6,745
Depreciation	381	508
Bank charges and interest	3,619	3,367
Religious function activities	31,272	17,156
	<u>138,517</u>	<u>80,073</u>
<b>Expenditure on charitable activities</b>	<u>138,517</u>	<u>80,073</u>

**NARAYAN SEVA SANSTHAN UK**

England & Wales - Charity number 1149630

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# Accounts

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CHARITY REGISTRATION NUMBER: 1149630

**NARAYAN SEVA SANSTHAN UK**  
**Unaudited Financial Statements**  
**31 December 2021**

**MR K PATEL (FCCA)**  
Certified Accountant  
3 Offham Slope,  
London,  
N12 7BZ

# NARAYAN SEVA SANSTHAN UK

## Financial Statements

Year ended 31 December 2021

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Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
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Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>17</b>

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report

### Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### Reference and administrative details

<b>Registered charity name</b>	NARAYAN SEVA SANSTHAN UK
<b>Charity registration number</b>	1149630
<b>Principal office</b>	68-76 Belgrave Road London SW1V 2BP

#### The trustees

Mr B.P. Patel  
Mr B Krishen  
Dr P Patel

<b>Independent examiner</b>	Mr K Patel (FCCA) 3 Offham Slope, London, N12 7BZ
-----------------------------	--

#### Structure, governance and management

##### Governing Document

The Charity is an unincorporated organisation governed by a Trust Deed dated 1st October 2012. The Trust was created by three Trustees.

##### Recruitment and Appointment of Board of Trustee

The power of appointing new or additional Trustees is vested in the Original Trustee who seeks to ensure a good mix of skills from the business, social and voluntary sectors. The number of Trustees shall be not less than two and not more than five.

##### Trustee Induction and Training

The Charity has a comprehensive trustee induction program that covers all aspects of responsibilities, policy and procedures.

##### Organisational Structure

The trustees manage day to day operations and have overall responsibility for the strategic direction, policy, human and financial resources of the charity.

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

### Objectives and activities

The objects of the charity are:

- a.) To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons;
- b.) To advance education for the benefit of the poor, the underprivileged and people in need by (but not limited to), the assistance in the provision of educational activities and facilities such as literacy centres;
- c.) To relieve sickness and to preserve good health among poor people, orphans, widows, the blind, the disabled and people in need, by means of, but not exclusively, the provision of facilities or services for treatment, financial assistance, support, education, practical advice and counseling;
- d.) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected including the provision of medical aid;
- e.) Any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

### Achievements and performance

Key achievements of the charity has been:

#### Education

- a.) Additional facilities acquired for the training of people in carpentry, black-smith trade and leather work.
- b.) Provision of tools and raw materials.
- c.) Provision of children school clothing, books and stationary.
- d.) Organising expositions on Ramayana, puranas etc with the purpose of spreading the message of humanity.

#### Health

- a.) Maintaining a mobile medical care unit equipped with all the necessary modern facilities that is ready to go at any time.
- b.) Providing medications and vaccinations such as polio vaccines to the most rural areas.

#### Community development

- a.) Over 600 children have been taken care and sent back to the main social stream.

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

### Financial review

#### Principal funding sources

The principal funding sources for the charity are currently by way of individual donations via standing orders or cash and cheque payments.

Aside from retaining a prudent amount in unrestricted funds each year most of the charity's funds are sent to its partner organisation in India called Narayan Seva Sansthan Udaipur in furtherance of the charity and supporting its key objectives.

The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. The trustees consider the financial performance by the charity during the year to have been satisfactory. Net incoming resources and the financial position of the charity are as per pages 6 and 7.

#### Plans for future periods

The charity aims to create more training facilities to cope with the ever more increasing demand as more people are introduced to the organisation from hospitals and rehabilitation facilities.

It also wants to purchase a few more mobile medical care units as demand for its services is increasing rapidly and to reach further rural areas.

The trustees' annual report was approved on 28 October 2022 and signed on behalf of the board of trustees by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee



Dr P Patel  
Trustee

## NARAYAN SEVA SANSTHAN UK

### Independent Examiner's Report to the Trustees of NARAYAN SEVA SANSTHAN UK

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of NARAYAN SEVA SANSTHAN UK ('the charity') for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



28/10/2022

Mr K Patel (FCCA)  
Independent Examiner  
3 Offham Slope,  
London,  
N12 7BZ

## NARAYAN SEVA SANSTHAN UK

### Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	425,713	<b>425,713</b>	652,384
Investment income	5	—	—	6
<b>Total income</b>		<u>425,713</u>	<u><b>425,713</b></u>	<u>652,390</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	345,838	<b>345,838</b>	559,055
Expenditure on charitable activities	7,8	80,073	<b>80,073</b>	84,874
<b>Total expenditure</b>		<u>425,911</u>	<u><b>425,911</b></u>	<u>643,929</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(198)</u>	<u><b>(198)</b></u>	<u>8,461</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		58,442	<b>58,442</b>	49,981
<b>Total funds carried forward</b>		<u>58,244</u>	<u><b>58,244</b></u>	<u>58,442</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	12		1,524	2,032
<b>Current assets</b>				
Debtors	13	15,318		20,551
Cash at bank and in hand		<u>41,716</u>		<u>35,937</u>
		57,034		56,488
<b>Creditors: amounts falling due within one year</b>	14	<u>314</u>		<u>78</u>
<b>Net current assets</b>			<u>56,720</u>	<u>56,410</u>
<b>Total assets less current liabilities</b>			<u>58,244</u>	<u>58,442</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>58,244</u>	<u>58,442</u>
<b>Total charity funds</b>	16		<u>58,244</u>	<u>58,442</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2022, and are signed on behalf of the board by:



Mr B.P. Patel  
Trustee

Mr B Krishen  
Trustee



Dr P Patel  
Trustee

# NARAYAN SEVA SANSTHAN UK

## Statement of Cash Flows

Year ended 31 December 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(198)	8,461
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	508	677
Other interest receivable and similar income	–	(6)
Interest payable and similar charges	3,367	3,962
<i>Changes in:</i>		
Trade and other debtors	5,233	(11,345)
Trade and other creditors	236	10
Cash generated from operations	<u>9,146</u>	<u>1,759</u>
Interest paid	(3,367)	(3,962)
Interest received	–	6
Net cash from/(used in) operating activities	<u>5,779</u>	<u>(2,197)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>5,779</b>	<b>(2,197)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>35,937</b>	<b>38,134</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>41,716</u></b>	<b><u>35,937</u></b>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements

Year ended 31 December 2021

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 68-76 Belgrave Road, Victoria, London, SW1 2BP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
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# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Non Gift Aid - Donations	152,841	<b>152,841</b>	283,188	283,188
Gift Aid - Donations	210,662	<b>210,662</b>	274,881	274,881
Gift Aid received from HMRC	52,665	<b>52,665</b>	68,720	68,720
<b>Grants</b>				
Grants receivable - Rates	—	—	10,000	10,000
Grants receivable - Furlough	9,545	<b>9,545</b>	15,595	15,595
	<u>425,713</u>	<u><b>425,713</b></u>	<u>652,384</u>	<u>652,384</u>

### 5. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other interest receivable	—	—	6	6
	<u>—</u>	<u>—</u>	<u>6</u>	<u>6</u>

### 6. Remittances to India and other registered charities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations to Narayan Seva Sansthan - Udaipur	329,336	<b>329,336</b>	551,185	551,185
Donations to other registered charities	16,502	<b>16,502</b>	7,870	7,870
	<u>345,838</u>	<u><b>345,838</b></u>	<u>559,055</u>	<u>559,055</u>

## NARAYAN SEVA SANSTHAN UK

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Support costs	80,073	<b>80,073</b>	84,874	84,874

#### 8. Expenditure on charitable activities by activity type

	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Governance costs	80,073	<b>80,073</b>	84,874

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	<b>508</b>	677

#### 10. Staff costs

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021 No.</b>	2020 No.
Number of administrative staff	<b>2</b>	2

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 11. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ending 31st December 2021 nor for the year ending 31st December 2020.

## NARAYAN SEVA SANSTHAN UK

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

#### 12. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 January 2021 and 31 December 2021</b>	7,939	<b>7,939</b>
<b>Depreciation</b>		
At 1 January 2021	5,907	<b>5,907</b>
Charge for the year	508	<b>508</b>
<b>At 31 December 2021</b>	<b>6,415</b>	<b>6,415</b>
<b>Carrying amount</b>		
<b>At 31 December 2021</b>	<b>1,524</b>	<b>1,524</b>
At 31 December 2020	2,032	2,032

#### 13. Debtors

	2021 £	2020 £
Other debtors	<b>15,318</b>	20,551

#### 14. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	<b>230</b>	–
Other creditors	<b>84</b>	78
	<b>314</b>	78

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £390 (2020: £380).

## NARAYAN SEVA SANSTHAN UK

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	58,442	425,713	(425,911)	58,244

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	49,981	652,390	(643,929)	58,442

#### 17. Analysis of changes in net debt

	At 1 Jan 2021	Cash flows	At 31 Dec 2021
	£	£	£
Cash at bank and in hand	35,937	5,779	41,716

**NARAYAN SEVA SANSTHAN UK**

**Management Information**

**Year ended 31 December 2021**

**The following pages do not form part of the financial statements.**

**NARAYAN SEVA SANSTHAN UK**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Non Gift Aid - Donations	152,841	283,188
Gift Aid - Donations	210,662	274,881
Gift Aid received from HMRC	52,665	68,720
Grants receivable - Rates	-	10,000
Grants receivable - Furlough	9,545	15,595
	<u>425,713</u>	<u>652,384</u>
<b>Investment income</b>		
Other interest receivable	-	6
	<u>425,713</u>	<u>652,390</u>
<b>Total income</b>		
	<u>425,713</u>	<u>652,390</u>
<b>Expenditure</b>		
<b>Investment management costs</b>		
Donations to Narayan Seva Sansthan - Udaipur	329,336	551,185
Donations to other registered charities	16,502	7,870
	<u>345,838</u>	<u>559,055</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	26,913	31,268
Pension costs	390	380
Rent	20,626	24,208
Collection charges	4,368	6,919
Advertising	6,745	5,960
Depreciation	508	677
Bank charges and interest	3,367	3,962
Religious function activities	17,156	11,500
	<u>80,073</u>	<u>84,874</u>
<b>Total expenditure</b>		
	<u>425,911</u>	<u>643,929</u>
<b>Net (expenditure)/income</b>	<u>(198)</u>	<u>8,461</u>

## NARAYAN SEVA SANSTHAN UK

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Wages/salaries	26,913	31,268
Pension costs	390	380
Premises cost	20,626	24,208
Collection charges	4,368	6,919
Advertising	6,745	5,960
Depreciation	508	677
Bank charges and interest	3,367	3,962
Religious function activities	17,156	11,500
	<u>80,073</u>	<u>84,874</u>
<b>Expenditure on charitable activities</b>	<u><u>80,073</u></u>	<u><u>84,874</u></u>

**NARAYAN SEVA SANSTHAN UK**

England & Wales - Charity number 1149630

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# Accounts

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**CHARITY REGISTRATION NUMBER: 1149630**

**NARAYAN SEVA SANSTHAN UK**  
**Unaudited Financial Statements**  
**31 December 2020**

# NARAYAN SEVA SANSTHAN UK

## Financial Statements

Year ended 31 December 2020

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Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16</b>
Notes to the detailed statement of financial activities	<b>17</b>

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### Reference and administrative details

<b>Registered charity name</b>	NARAYAN SEVA SANSTHAN UK
<b>Charity registration number</b>	1149630
<b>Principal office</b>	68-76 Belgrave Road London SW1V 2BP

### The trustees

Mr B.P. Patel  
Mr B Krishen  
Dr P Patel

<b>Independent examiner</b>	Mr K Patel (FCCA) 3 Offham Slope, London, N12 7BZ
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### Structure, governance and management

#### Governing Document

The Charity is an unincorporated organisation governed by a Trust Deed dated 1st October 2012. The Trust was created created by three Trustees, one of whom has resigned.

#### Recruitment and Appointment of Board of Trustee

The power of appointing new or additional Trustees is vested in the Original Trustee who seeks to ensure a good mix of skills from the business, social and voluntary sectors. The number of Trustees shall be not less than two and not more than five.

#### Trustee Induction and Training

The Charity has a comprehensive trustee induction program that covers all aspects of responsibilities, policy and procedures.

#### Organisational Structure

The trustees manage day to day operations and have overall responsibility for the strategic direction, policy, human and financial resources of the charity.

## NARAYAN SEVA SANSTHAN UK

### Trustees' Annual Report *(continued)*

Year ended 31 December 2020

#### Objectives and activities

The objects of the charity are:

- a.) To relieve financial hardship, distress and suffering among poor people, widows, orphans, refugees, victims of natural disasters and other people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, water, clothing, medical treatment, rehabilitation and accommodation for the said persons;
- b.) To advance education for the benefit of the poor, the underprivileged and people in need by (but not limited to), the assistance in the provision of educational activities and facilities such as literacy centres;
- c.) To relieve sickness and to preserve good health among poor people, orphans, widows, the blind, the disabled and people in need, by means of, but not exclusively, the provision of facilities or services for treatment, financial assistance, support, education, practical advice and counseling;
- d.) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected including the provision of medical aid;
- e.) Any such other purposes deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

#### Achievements and performance

Key achievements of the charity has been:

##### Education

- a.) Additional facilities acquired for the training of people in carpentry, black-smith trade and leather work.
- b.) Provision of tools and raw materials.
- c.) Provision of children school clothing, books and stationary.
- d.) Organising expositions on Ramayana, puranas etc with the purpose of spreading the message of humanity.

##### Health

- a.) Maintaining a mobile medical care unit equipped with all the necessary modern facilities that is ready to go at any time.
- b.) Providing medications and vaccinations such as polio vaccines to the most rural areas.

##### Community development

- a.) Over 600 children have been taken care and sent back to the main social stream.

# NARAYAN SEVA SANSTHAN UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

### Financial review

#### Principal funding sources

The principal funding sources for the charity are currently by way of individual donations via standing orders or cash and cheque payments.

Aside from retaining a prudent amount in unrestricted funds each year most of the charity's funds are sent to its partner organisation in India called Narayan Seva Sansthan Udaipur in furtherance of the charity and supporting its key objectives.

The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. The trustees consider the financial performance by the charity during the year to have been satisfactory. Net incoming resources and the financial position of the charity are as per pages 6 and 7.

### Plans for future periods

The charity aims to create more training facilities to cope with the ever more increasing demand as more people are introduced to the organisation from hospitals and rehabilitation facilities.

It also wants to purchase a few more mobile medical care units as demand for its services is increasing rapidly and to reach further rural areas.

The trustees' annual report was approved on 28 October 2021 and signed on behalf of the board of trustees by:



Mr B.P. Patel  
Trustee

## NARAYAN SEVA SANSTHAN UK

### Independent Examiner's Report to the Trustees of NARAYAN SEVA SANSTHAN UK

**Year ended 31 December 2020**

I report to the trustees on my examination of the financial statements of NARAYAN SEVA SANSTHAN UK ('the charity') for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

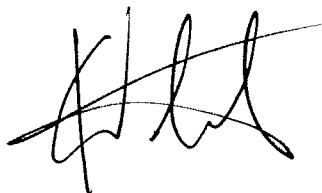
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K Patel (FCCA)  
Independent Examiner

3 Offham Slope,  
London,  
N12 7BZ

28 October 2021

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	652,384	<b>652,384</b>	425,384
Investment income	5	6	<b>6</b>	–
<b>Total income</b>		<u>652,390</u>	<u><b>652,390</b></u>	<u>425,384</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Investment management costs	6	559,055	<b>559,055</b>	348,628
Expenditure on charitable activities	7,8	84,874	<b>84,874</b>	82,001
<b>Total expenditure</b>		<u>643,929</u>	<u><b>643,929</b></u>	<u>430,629</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>8,461</u>	<u><b>8,461</b></u>	<u>(5,245)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		49,981	<b>49,981</b>	55,226
<b>Total funds carried forward</b>		<u>58,442</u>	<u><b>58,442</b></u>	<u>49,981</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NARAYAN SEVA SANSTHAN UK

## Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
<b>Fixed assets</b>				
Tangible fixed assets	12		2,032	2,709
<b>Current assets</b>				
Debtors	13	20,551		9,206
Cash at bank and in hand		<u>35,937</u>		<u>38,134</u>
		<b>56,488</b>		<b>47,340</b>
<b>Creditors: amounts falling due within one year</b>	14	<u>78</u>		<u>68</u>
<b>Net current assets</b>			<b>56,410</b>	<b>47,272</b>
<b>Total assets less current liabilities</b>			<u><b>58,442</b></u>	<u><b>49,981</b></u>
<b>Funds of the charity</b>				
Unrestricted funds			<u><b>58,442</b></u>	<u>49,981</u>
<b>Total charity funds</b>	16		<u><b>58,442</b></u>	<u><b>49,981</b></u>

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2021, and are signed on behalf of the board by:



Mr B.P. Patel  
Trustee

## NARAYAN SEVA SANSTHAN UK

### Statement of Cash Flows

Year ended 31 December 2020

	2020	2019
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	8,461	(5,245)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	677	903
Other interest receivable and similar income	(6)	—
Interest payable and similar charges	3,962	2,881
<i>Changes in:</i>		
Trade and other debtors	(11,345)	1,726
Trade and other creditors	10	(1,348)
Cash generated from operations	<u>1,759</u>	<u>(1,083)</u>
Interest paid	(3,962)	(2,881)
Interest received	6	—
Net cash used in operating activities	<u>(2,197)</u>	<u>(3,964)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(2,197)</b>	<b>(3,964)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>38,134</b>	<b>42,098</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>35,937</u></b>	<b><u>38,134</u></b>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements

Year ended 31 December 2020

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 68-76 Belgrave Road, Victoria, London, SW1 2BP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Non Gift Aid - Donations	283,188	<b>283,188</b>	211,019	211,019
Gift Aid - Donations	274,881	<b>274,881</b>	171,492	171,492
Gift Aid received from HMRC	68,720	<b>68,720</b>	42,873	42,873
<b>Grants</b>				
Grants receivable - Rates	10,000	<b>10,000</b>	–	–
Grants receivable - Furlough	15,595	<b>15,595</b>	–	–
	<u>652,384</u>	<u><b>652,384</b></u>	<u>425,384</u>	<u>425,384</u>

#### 5. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other interest receivable	<u>6</u>	<u><b>6</b></u>	<u>–</u>	<u>–</u>

#### 6. Remittances to India and other registered charities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations to Narayan Seva Sansthan - Udaipur	551,185	<b>551,185</b>	348,128	348,128
Donations to other registered charities	<u>7,870</u>	<u><b>7,870</b></u>	<u>500</u>	<u>500</u>
	<u>559,055</u>	<u><b>559,055</b></u>	<u>348,628</u>	<u>348,628</u>

# NARAYAN SEVA SANSTHAN UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Support costs	84,874	<u>84,874</u>	82,001	<u>82,001</u>

### 8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2020	Total fund 2019
	£	£	£
Governance costs	84,874	<u>84,874</u>	<u>82,001</u>

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>677</u>	<u>903</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	31,268	24,586
Employer contributions to pension plans	380	245
	<u>31,648</u>	<u>24,831</u>

The average head count of employees during the year was 2 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 11. Trustee remuneration and expenses

There was no trustees' remuneration or other benefits for the year ending 31st December 2020 nor for the year ending 31st December 2019.

## NARAYAN SEVA SANSTHAN UK

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 12. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 January 2020 and 31 December 2020</b>	<u>7,939</u>	<u>7,939</u>
<b>Depreciation</b>		
At 1 January 2020	5,230	5,230
Charge for the year	<u>677</u>	<u>677</u>
<b>At 31 December 2020</b>	<u>5,907</u>	<u>5,907</u>
<b>Carrying amount</b>		
<b>At 31 December 2020</b>	<u>2,032</u>	<u>2,032</u>
At 31 December 2019	<u>2,709</u>	<u>2,709</u>

#### 13. Debtors

	2020 £	2019 £
Other debtors	<u>20,551</u>	<u>9,206</u>

#### 14. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>78</u>	<u>68</u>

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £380 (2019: £245).

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2020		Income	Expenditure	At 31 December 2020
	£		£	£	£
General funds	<u>49,981</u>		<u>652,390</u>	<u>(643,929)</u>	<u>58,442</u>

	At 1 January 2019		Income	Expenditure	At 31 December 2019
	£		£	£	£
General funds	<u>55,226</u>		<u>425,384</u>	<u>(430,629)</u>	<u>49,981</u>

**NARAYAN SEVA SANSTHAN UK****Notes to the Financial Statements** *(continued)***Year ended 31 December 2020****17. Analysis of changes in net debt**

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Cash at bank and in hand	<u>38,134</u>	<u>(2,197)</u>	<u>35,937</u>

**NARAYAN SEVA SANSTHAN UK**

**Management Information**

**Year ended 31 December 2020**

**The following pages do not form part of the financial statements.**

# NARAYAN SEVA SANSTHAN UK

## Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020	2019
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Non Gift Aid - Donations	283,188	211,019
Gift Aid - Donations	274,881	171,492
Gift Aid received from HMRC	68,720	42,873
Grants receivable - Rates	10,000	—
Grants receivable - Furlough	15,595	—
	<u>652,384</u>	<u>425,384</u>
<b>Investment income</b>		
Other interest receivable	6	—
	<u>6</u>	<u>—</u>
<b>Total income</b>	<u>652,390</u>	<u>425,384</u>
<b>Expenditure</b>		
<b>Investment management costs</b>		
Donations to Narayan Seva Sansthan - Udaipur	551,185	348,128
Donations to other registered charities	7,870	500
	<u>559,055</u>	<u>348,628</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	31,268	24,586
Pension costs	380	245
Rent	24,208	14,650
Collection charges	6,919	9,712
Advertising	5,960	5,396
Depreciation	677	903
Bank charges and interest	3,962	2,881
Religious function activities	11,500	23,628
	<u>84,874</u>	<u>82,001</u>
<b>Total expenditure</b>	<u>643,929</u>	<u>430,629</u>
<b>Net income/(expenditure)</b>	<u>8,461</u>	<u>(5,245)</u>

## NARAYAN SEVA SANSTHAN UK

### Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Governance costs</b>		
Wages/salaries	31,268	24,586
Pension costs	380	245
Premises cost	24,208	14,650
Collection charges	6,919	9,712
Advertising	5,960	5,396
Depreciation	677	903
Bank charges and interest	3,962	2,881
Religious function activities	11,500	23,628
	<u>84,874</u>	<u>82,001</u>
<b>Expenditure on charitable activities</b>	<u><u>84,874</u></u>	<u><u>82,001</u></u>