

THE MIDLAND RAILWAY SOCIETY

England & Wales · Charity number 1149613

Details

Status Registered

Legal form Other

Registered 2012-11-05

Register [View on the Charity Commission register](#)

Contact

Address 3 Twyford Close
Willington
Derby
DE65 6DL

Phone 01283702689

Email secretary@midlandrailwaysociety.org.uk

Website www.midlandrailwaysociety.org.uk

Activities

Objects: TO ADVANCE THE STUDY OF,AND THE EDUCATION OF THE PUBLIC IN ALL ASPECTS OF THE MIDLAND RAILWAY,ITS PREDECESSORS,SUCCESSORS,JOINT LINES AND WORKING ARRANGEMENTS IN PARTICULAR(BUT NOT EXCLUSIVELY)BY THE PROVISION OF PUBLICATIONS,TALKS,VISITS,OTHER EVENTS,DISPLAYS AND EXHIBITIONS FOR THE PUBLIC BENEFIT

Activities: The Midland Railway Society seeks to facilitate the study and research all aspects of the Midland Railway, including its predecessors and successors up to the modern era. The Society seeks to act as custodian of archive and written records pertaining to the Midland Railway etc.The Society provides opportunities for the public to view, copy, handle those records in a safe and secure environment.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£31,339	£38,592	-	-
2024-12-31	£25,019	£39,539	-	-
2023-12-31	£20,485	£23,785	-	-
2022-12-31	£20,903	£22,463	-	-
2021-12-31	£34,241	£24,976	-	-
2020-12-31	£36,762	£23,023	-	-

Trustees

Name	Role	Appointed
ANDREW SURRY		2011-06-14
Adrian Tester		2018-04-14
Andrew Nicholas Brown		2025-02-15
DAVID HARRIS		2011-06-14
Dr Bryan Gray CBE DL		2023-02-24
Graham Peter Edward Bocking		2023-04-22
Martin Charles Randle		2025-10-25
NICHOLAS WHEAT		2011-06-14
Stephen Kenneth Alan Huson		2021-04-24
Stephen Nicholas Lea		2020-10-03

THE MIDLAND RAILWAY SOCIETY

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Accounts



Midland Railway Society

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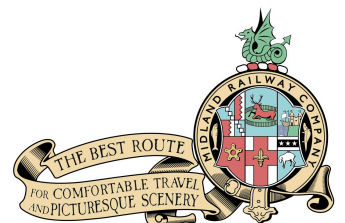
Annual Report and Unaudited Financial Statements For the year ended 31 December 2025

Presented to, and adopted by, the 2026 Annual General Meeting of the Midland Railway Society held on Saturday, 18th April 2026 at the Museum of Making, Derby and via the teleconferencing service of “Teams”

D.J. Harris

Secretary, Midland Railway Society

www.midlandrailwaysociety.org.uk



Midland Railway Society

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Midland Railway Society

www.midlandrailwaysociety.org.uk
Registered Charity No. 1149613

Legal and administrative information

For the year ended 31 December 2025

Trustees

Adrian Tester	<i>Chairman</i>	
David Harris	<i>Secretary</i>	
Colin Glenister		Resigned 24 February 2025
Bryan Gray		
Graham Bocking		
Stephen Huson		
Stephen Lea	<i>Treasurer</i>	
Andrew Surry		
Nicholas Wheat		
Andrew Brown	<i>Vice-chairman</i>	Appointed 15 February 2025
Martin Randle		Appointed 25 October 2025

Principal Address

3 Twyford Close
Willington
Derby
DE65 6DL

Accountants

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Midland Railway Society

www.midlandrailwaysociety.org.uk
Registered Charity No. 1149613

Trustees' annual report

For the year ended 31 December 2025

Objectives and activities

The principal objects of the charity are:

To advance the study of, and the education of the public in all aspects of the Midland Railway, its predecessors, successors, joint lines and working arrangements in particular (but not exclusively) by the provision of publications, talks, visits, other events, displays and exhibitions for the public benefit.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties by undertaking the following activities during the year.

Activities during the financial year

The Society has been a partner with Derby Museums since 2004 in the operation of the Midland Railway Study Centre (MRSC), located in Derby's Silk Mill. Now part of the Museum of Making, our contributions are an important element of this prominent Derby tourist attraction. Through the MRSC the Society provides access to the combined collections of each organisation (notably including that of the late Roy F Burrows). This amounts to 75,000 items, with over 2,500 three-dimensional objects on open access to all visitors to the Museum. The volunteer-led MRSC hosts researchers of all levels – from amateur genealogists to PhD students and other professionals.

The Society attended a total of 11 model railway exhibitions throughout the year where we engaged with members of the public, particularly those of the modelling fraternity. In support of the Railway200 celebrations throughout 2025, we held Open Weekends at the MRSC during July and again in September. These events included information stands from partner organisations and presentations on railway history for the members of the public in attendance. The Society also supported Alstom PLC with their charity-focused Greatest Gathering event in August, attended by over 45,000 people. A permanent history trail authored by the Society forms part of the legacy of that event. Also as part of Railway200, we provided historical resources and advice in support of the activities of several Train Operating Companies at they too marked the celebration.

Once again 2025 was a year of constant activity in the Midland Railway Study Centre itself. It was notable that the number of physical visitors is increasing, largely among casual visitors to the Museum of Making calling in “on spec” to make enquiries. Our freely-accessible online resources for researchers who are unable to travel to Derby continue to be well used. The level of email enquiries steadily grows, now averaging around 30 to 40 per month.

Midland Railway Society

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We do not neglect our own Members. An entertaining and informative Presidential Address follows the AGM in April with Members' Meetings in the Spring and Autumn, each also with a speaker, as well as a weekend visit in the Summer, which in 2025 was to the Settle and Carlisle Line.

The Society's new website launched in January 2025 and has now celebrated its first anniversary, providing another further pathway for the public to interact with us and access our information, thereby helping us to fulfil our charitable objects.

Reserves Policy

The Society's policy is to maintain sufficient reserves in the General Fund to cover the Society's normal activities for a minimum of 12 months in the event of unexpected financial disruption or expense; that is, the cost of providing members' magazines and running members' meetings and the Society's website. This is around £18,000 - £22,000. The Trustees consider the General Fund (unrestricted fund) balance of £28,346 at 31 December 2025 is adequate to meet these aims.

The Society also aims to maintain sufficient reserves in the Collections Fund to fulfil The Society's obligations to Derby Museums in respect of the Study Centre at least for the duration of the current agreement, i.e. until 2043 (£21,600), to develop the collection in accordance with the Collection Development Policy, as well as conserve the existing items. The Trustees consider the Collections Fund balance of £119,826 at 31 December 2025 is adequate to meet these aims.

Structure, governance and management

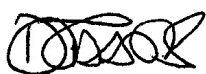
The Constitution of the Society that had been adopted in 2015 was substantially revised during 2024 in order to follow more closely the GD3 Model Constitution for a Charitable Association, while still retaining the governance structure that has been proven to suit the Society's needs. This new Constitution was adopted by vote at the Annual General Meeting held on Saturday, 20 April 2024. A copy was sent to, and duly accepted by, the Charity Commission.

Trustees are elected annually at the Annual General Meeting.

The management of the Society is entrusted to an Executive Committee consisting of the Trustees and such other officers of the Society as required.

Approved by the board of trustees on 24th March 2026.

Signed on their behalf by



D.J. Harris

Secretary, Midland Railway Society

Midland Railway Society

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Registered Charity No. 1149613

Independent Examiner's Report to the trustees of The Midland Railway Society ("the Charity")

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Lightfoot

26 March 2026

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Midland Railway Society

www.midlandrailwaysociety.org.uk
Registered Charity No. 1149613

Receipts and payments account

For the year ended 31 December 2025

	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
Notes	£	£	£	£	£	£
Receipts						
Members' subscriptions and donations	13,087	600	13,687	10,423	1,991	12,414
Sales of books etc	8,645	-	8,645	3,753	-	3,753
Gift aid claimed	2,200	150	2,350	1,985	163	2,148
Bank interest	2	1,268	5,072	1,482	5,184	6,666
Contract work	300	-	300	-	-	-
Other income	-	17	17	-	80	80
Total receipts	25,500	5,839	31,339	17,643	7,418	25,061
Payments						
Society journals and newsletters	17,622	-	17,622	9,578	-	9,578
Society publications	4,766	-	4,766	-	-	-
Items purchased for resale	2,748	-	2,748	1,116	-	1,116
Meeting costs including exhibitions	2,535	-	2,535	2,110	-	2,110
Society expenses	288	-	288	670	-	670
Committee expenses	-	-	-	96	-	96
Study centre major expenditure	-	-	-	4,380	-	4,380
Website	4,470	-	4,470	-	-	-
Acquisitions	-	3,345	3,345	-	9,120	9,120
Derby Museum	-	1,200	1,200	-	1,200	1,200
Conservation and other costs	-	1,618	1,618	-	1,496	1,496
Independent examination fees	-	-	-	-	-	-
Total payments	32,429	6,163	38,592	17,950	11,816	29,766
Net receipts/(payments)	(6,929)	(324)	(7,253)	(307)	(4,398)	(4,705)
Cash funds brought forward	35,275	122,380	157,655	35,582	126,778	162,360
Cash funds carried forward	28,346	122,056	150,402	35,275	122,380	157,655

Midland Railway Society

www.midlandrailwaysociety.org.uk
Registered Charity No. 1149613

Statement of assets and liabilities

As at 31 December 2025

	Unrestricted Funds £	Restricted funds £	Total 2025 £	Unrestricted Funds £	Restricted funds £	Total 2024 £
Cash assets						
Current account	5,402	-	5,402	2,655	-	2,655
Deposit account	22,944	122,056	145,000	32,620	122,380	155,000
	<u>28,346</u>	<u>122,056</u>	<u>150,402</u>	<u>35,275</u>	<u>122,380</u>	<u>157,655</u>

Other monetary assets

	2025 £	2024 £
Stock - held for resale	12,277	6,827
Gift aid recoverable	-	123
	<u>12,277</u>	<u>6,950</u>

The stock value has increased owing to the two new publications in 2025 and a re-estimate of quantities of Society publications in stock.

Assets retained for the charity's own use

Collections (not valued)

Liabilities

	2025 £	2024 £
Member subscriptions - received in advance for the following year	1,900	700
Society journals and newsletters	5,831	4,768
Website	-	4,160
Independent examination fees	585	-
Acquisitions	120	-
	<u>8,436</u>	<u>9,628</u>

Approved by the board of trustees on 24th March 2026.

Signed on their behalf by:



Stephen Lea

Trustee

Midland Railway Society

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Registered Charity No. 1149613

Notes to the accounts

For the year ended 31 December 2025

1 Notes on the preparation of the accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year.

In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

Unrestricted funds comprise of general funds and designated funds. General funds are expendable at the discretion of the trustees in

furtherance of the objectives of charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 Bank interest

Bank interest has been apportioned 20% to the General Fund and 80% to the Collections fund, in proportion to their balances at 31st December 2024.

3 Restricted funds

	Brought Forward £	Receipts £	Payments £	Transfers £	Carried Forward £
Collections fund	120,150	5,839	(6,163)	-	119,826
MRS legacy fund	2,230	-	-	-	2,230
	<u>122,380</u>	<u>5,839</u>	<u>(6,163)</u>	<u>-</u>	<u>122,056</u>
Prior year comparison	Brought Forward £	Receipts £	Payments £	Transfers £	Carried Forward £
Collections fund	124,548	7,418	(11,816)	-	120,150
MRS legacy fund	2,230	-	-	-	2,230
	<u>126,778</u>	<u>7,418</u>	<u>(11,816)</u>	<u>-</u>	<u>122,380</u>

Midland Railway Society

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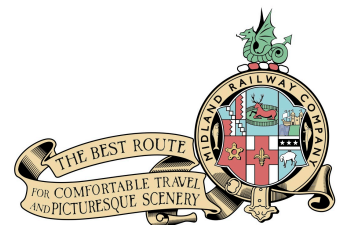
4 Trustees' remuneration and expenses

The trustees were not paid or received any benefits from employment with the charity, neither were they reimbursed expenses during the year. No trustee received payment for professional or other services supplied to the charity.

5 Related party transactions

MRS has links to many other similar organisations, and some of our trustees are also on their boards. These trustees do not take part in any decisions regarding loans or donations of collection equipment to avoid conflicts of interest.

There were no financial related party transactions to report during the financial year.



THE MIDLAND RAILWAY SOCIETY

England & Wales - Charity number 1149613

Accounts



Midland Railway Society

www.midlandrailwaysociety.org.uk
Registered Charity No. 1149613

Trustees' Annual Report for 2024

Trustees:

Adrian Tester– Chairman
David Harris – Secretary
Colin Glenister (appointed 24 September 2024)
Bryan Gray
Graham Bocking
Stephen Huson
Stephen Lea
Andrew Surry
Nicholas Wheat
Alan Cox (resigned 19 September 2024)

Governance:

The Constitution of the Society that had been adopted in 2015 was substantially revised during 2024 in order to follow more closely the GD3 Model Constitution for a Charitable Association, while still retaining the governance structure that has been proven to suit the Society's needs. This new Constitution was adopted by vote at the Annual General Meeting held on Saturday, 20 April 2024. A copy was sent to, and duly accepted by, the Charity Commission.

Trustees are elected annually at the Annual General Meeting, held in 2024 at Derby on 20th April.

The management of the Society is entrusted to an Executive Committee consisting of the Trustees and such other officers of the Society as required.

Reserves:

In addition to a General Fund, there are two restricted reserves. The MRS Legacy Fund holds a donation made specifically to conserve the collection of the Society existing prior its merger with the former RFBMCT charity in 2015 and the Collections Fund which comprises the funds from the RFBMCT at the time of said merger, supplemented by donations made since. This fund is used to develop the collection in accordance with a Collection Development Policy, as well as conserve the existing items.

Objectives and Activities:

The Object of the Society is:

To advance the study of, and the education of the public in, all aspects of the Midland Railway, its predecessors, successors, joint lines and working arrangements in particular (but not exclusively) by the provision of publications, talks, visits, other events, displays and exhibitions for the public benefit.

Public Benefit:

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties, including but not limited to, the following...

Midland Railway Society

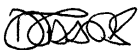
www.midlandrailwaysociety.org.uk
Registered Charity No. 1149613

Trustees' Annual Report for 2024

The Society attended a total of eight model railway exhibitions throughout the year where we engaged with members of the public, in particular those of the modelling fraternity. We held two events which included practical demonstrations of modelling skills and historical presentations where the public attended. In addition, a presentation followed the formal part of the AGM in Derby. We contributed significantly to a summer-long exhibition at the Midland Railway-Butterley, celebrating the 175th Anniversary of the introduction of Pullman trains to the UK. This interaction was largely responsible for a notable increase in membership to over 500 individuals by the year-end.

Since 2004, the Society has been a partner with Derby Museums in the operation of the Midland Railway Study Centre located in Derby's Silk Mill as part of the Museum of Making, and is an important element of the overall museum offering. Through the MRSC the Society provides access to the combined collections of each organisation (notably including that of the late Roy F Burrows). This amounts to 72,000 items, with over 2,500 three dimensional objects on open access to all visitors to the Museum. We host researchers of all levels – from amateur genealogists to PhD students and other professionals.

Overall 2024 was another year of generally modest growth for the Study Centre, especially in terms of acquisition of material for the collection. We provide facilities for physical visitors as well as a freely-accessible online service for researchers who are unable to travel to Derby to use our resources in person. While our services are overwhelmingly accessed via email and our website following a clear shift after the pandemic, visits in person to the Study Centre remain buoyant, including 'drop in' enquiries from visitors to the Museum of Making.



D.J.Harris
Secretary, Midland Railway Society
www.midlandrailwaysociety.org.uk

Midland Railway Society
Midland Railway Society

Accounts to 31 December 2024

General Fund	Restricted Funds		General Fund	Restricted Funds
2023	2023		2024	2024
£	£		£	£
9,817	736	<u>Income</u>	10,258	1,991
3,789		Members' Subscriptions & Donations	3,753	
1,895	157	Sales of Books, etc.	2,108	163
963	3,128	Gift Aid Claimed	1,482	5,264
16,464	4,021	Bank Interest & Other Income	17,601	7,418
		<u>Expenditure</u>		
11,533		MR Society Journals & Newsletters	14,346	
2,043		Cost of Sales	1,516	
1,535		Meeting Costs incl. Exhibitions	2,098	
1,115		Society Expenses	1,031	
192		Committee Expenses	192	
	5,389	Special Expenditure	8,540	
	1,200	Acquisitions		9,120
	778	Derby Museum		1,200
16,418	7,367	Conservation and Other costs	27,723	11,816
46	-3,346	Excess of Income over Expenditure	-10,122	-4,398
		<u>Balance Sheet as at 31st December 2024</u>		
	7,227	Stock on Hand		6,827
	576	Debtors		255
2,130		Balances at Bank: Current Accounts	2,655	
160,230	162,360	Deposit Accounts	155,000	157,655
	170,163			164,737
	542	less: Creditors		9,636
	169,621	Total Funds		155,101
		Represented by:		

	General Fund	Collections Fund	Restricted Funds MRS Legacy Fund	Total
Opening Balance	42,843	124,548	2,230	166,321
Surplus for the Year	-10,122	-4,398		-14,520
Special Donation				
Closing Balance	32,721	120,150	2,230	155,101

Independent Examiner's Report on the Accounts of the Midland Railway Society

Registered Charity No: 1149613

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on the preceding pages.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Waldron, LLB Chartered ALFBF MCSI

Stoneleigh
Old Vicarage Lane
Kemble
Cirencester
GL7 6BB

05 February 2025

THE MIDLAND RAILWAY SOCIETY

England & Wales - Charity number 1149613

Accounts

THE MIDLAND RAILWAY SOCIETY
Registered Charity No 1149613
Trustees' Annual Report for 2021

Trustees: David Hunt - Chairman
David Harris - Secretary
Ian Abram
Mervyn Bryce (up to 24 April 2021)
Alan Cox
David Geldard
Stephen Huson (from 24 April 2021)
Stephen Lea
Henry Noon
Andrew Surry
Nick Wheat

Governance: The Constitution of the Society was adopted at the EGM on 7 November 2015 with minor amendments approved at an AGM on 16 April 2016.

Trustees are elected annually at the AGM.

The management of the Society is entrusted to a committee consisting of the Trustees and such other members of the Society as the Trustees deem fit to invite to attend.

Reserves: There are two restricted reserves: The MRS Legacy Fund consisting of a restricted donation specifically to protect the collection of the Society existing immediately before the merger; and the Collections Fund which comprises the funds from the RFBMCT at the time of the merger together with donations since. This fund is used to increase the number of items in the combined collection as well as preserve the existing items.

The General Fund comes about from the surplus on operations each year and exists to provide funds for one-off expenditure. It also provides a buffer against the necessity for regular increases in subscriptions.

Public Benefit: The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Objectives and Activities: The object of the Society is:

To advance the study of, and the education of the public in all aspects of the Midland Railway, its predecessors, successors, joint lines and working arrangements in particular (but not exclusively) by the provision of publications, talks, visits, other events, displays and exhibitions for the public benefit.

Because of the restrictions due to covid-19 we were unable to hold any physical meetings so our AGM was held by Zoom. The Newsletters and Journals were printed and distributed as usual. Despite the lockdown the Study Centre was still available for research through its virtual collection. The documents and artefacts of the collection were re-housed in the Study Centre in the new Museum of Making, Derby.

Since 2004, the Society has been a partner with Derby Museums in the operation of the Midland Railway Study Centre located in Derby's Silk Mill. Following a multi-million pound refurbishment concluding in 2021, the building reopened on 21st May as the Museum of Making with the Study Centre as an important element. The combined collections (notably including that of the late Roy F Burrows), amounts to 62,000 items, with over 2,500 three dimensional objects on open access to all visitors to the Museum. Members of the Midland Railway Society operate the Study Centre, facilitating access to the documents and other items for research purposes of all levels — from family history to PhD students and other professionals. During 2021 more than 200 research queries have been dealt-with, primarily through email but also with over 25 physical visits to the Study Centre's reading room.

Midland Railway Society
Midland Railway Society

Accounts to 31 December 2021

General Fund	Restricted Funds		General Fund	Restricted Funds
2020	2020		2021	2021
£	£		£	£
9,111	14,400	<u>Income</u>	9,614	12,200
6,126		Members' Subscriptions & Donations	6,189	
1,804	3,614	Sales of Books, etc.	1,816	3,050
404	1,303	Gift Aid Claimed	324	1,048
		Bank Interest & Other Income		
<u>17,445</u>	<u>19,317</u>		<u>17,943</u>	<u>16,298</u>
		<u>Expenditure</u>		
7,796		MR Society Journals & Newsletters	8,358	
3,027		Cost of Sales	8,661	
1,423		Meeting Costs incl. Exhibitions	430	
742		Society Expenses	1,127	
30		Committee Expenses		
	8,571	Acquisitions		2,988
	1,200	Derby Museum		1,200
	234	Equipment		2,212
<u>13,018</u>	<u>10,005</u>		<u>18,576</u>	<u>6,400</u>
4,427	9,312	Excess of Income over Expenditure	-633	9,898

Balance Sheet as at 31st December 2021

12,536	12,693	Stock on Hand		7,553
	46	Debtors		0
145,000	157,536	Balances at Bank: Current Accounts	18,791	
		Deposit Account	150,000	168,791
	<u>170,275</u>			<u>176,344</u>
	5,059	less: Creditors		1,863
	<u>165,216</u>	Total Funds		<u>174,481</u>
		Represented by:		

	General Fund	Collections Fund	Restricted Funds MRS Legacy Fund	Total
Opening Balance	39,698	122,268	3,250	165,216
Surplus for the Year	-633	10,828	-930	9,265
Special Donation				
Closing Balance	<u>39,065</u>	<u>133,096</u>	<u>2,320</u>	<u>174,481</u>

Independent Examiner's Report on the Accounts of the Midland Railway Society

Registered Charity No: 1149613

I report on the accounts of the Midland Railway Society ("the charity") for the year ended 31st December 2021, which are set out on the preceding pages.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Waldron, LLB Chartered ALIBF MCSI

Stoneleigh
Old Vicarage Lane
Kemble
Cirencester
GL7 6BB

15th February 2022

THE MIDLAND RAILWAY SOCIETY

England & Wales - Charity number 1149613

Accounts

THE MIDLAND RAILWAY SOCIETY

Registered Charity No 1149613

Trustees' Annual Report for 2020

Trustees: David Hunt – Chairman
David Harris – Secretary
Ian Abram
Mervyn Bryce *
Alan Cox
Robin Cullup (up to 3 October 2020)
David Geldard *
Stephen Lea (from 3 October 2020)
Henry Noon *
Andrew Surry
Adrian Tester
Nick Wheat

* Were nominated by the trustees of the Roy F Burrows Midland Collection Trust on the occasion of the merger of the Trust and the Society on 1 February 2016 and were appointed for five years.

Governance: The Constitution of the Society was adopted at the EGM on 7 November 2015 with minor amendments approved at an AGM on 16 April 2016.

Trustees, apart from those appointed at the time of the merger, are elected annually at the AGM. Those appointed at the time of the merger were appointed for a period of five years.

The management of the Society is entrusted to a committee consisting of the Trustees and such other members of the Society as the Trustees deem fit to invite to attend.

Reserves: There are two restricted reserves: The MRS Legacy Fund consisting of a restricted donation specifically to protect the collection of the Society existing immediately before the merger; and the Collections Fund which comprises the funds from the RFBMCT at the time of the merger together with donations since. This fund is used to increase the number of items in the combined collection as well as preserve the existing items.

The General Fund comes about from the surplus on operations each year and exists to provide funds for one-off expenditure. It also provides a buffer against the necessity for regular increases in subscriptions.

Public Benefit: The trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

Objectives and Activities: The object of the Society is:

To advance the study of, and the education of the public in all aspects of the Midland Railway, its predecessors, successors, joint lines and working arrangements in particular (but not exclusively) by the provision of publications, talks, visits, other events, displays and exhibitions for the public benefit. These were necessarily limited in 2020 due to covid-19 and associated lockdowns so our AGM was held by Zoom and our visit was done by Skype. In addition a short online tour (available on YouTube) of Nottingham Road, Derby cemetery and its illustrious Midland Railway residents was made. The Newsletters and Journals were printed and distributed and by the end of the year the new book Market Harborough – a Railway Crossroads by Dr. John Gough was with the printers. Despite the lockdown the Study Centre was still available for research through its virtual collection and significant progress was made in preparing the new home of the Study Centre in the new Museum of Making, Derby.

As with so many areas of day-to-day life, the significant periods of 2020 spent under lockdown and other Covid-19 related restrictions led to our operations being severely curtailed. This, combined with preparatory work for the return of our collections to Derby's Silk Mill following its multi-million pound refurbishment and redevelopment into the Museum of Making, meant we were unable to host physical visitors to the Midland Railway Study Centre at all this year. As the first lockdown began and people took stock of events, there was a brief period where email enquiries tailed-off almost entirely. However, it was quickly apparent that many research projects were dusted-off or started afresh to make the most of new-found spare time. Consequently, as we entered spring and summer, the volume of email enquiries rose dramatically. Luckily, availability of our volunteers via electronic media, forward-planning for our time spent in temporary accommodation, and the investment we made in a large format scanner in 2016, all combined to allow us to respond effectively to this surge in demand. Whilst we were not always in a position to provide as detailed responses as we might ordinarily have done, very few of our virtual enquirers went away 'empty handed' and the level of positive feedback remained consistently high. In November 2020, the move back to the Silk Mill finally began in earnest and our temporary accommodation was vacated by year-end.

Midland Railway Society
Midland Railway Society

Accounts to 31 December 2020

General Fund	Restricted Funds		General Fund	Restricted Funds
2019	2019		2020	2020
£	£		£	£
		<u>Income</u>		
8,919	17,400	Members' Subscriptions & Donations	9,111	14,400
6,822		Sales of Books, etc.	6,126	
1,790	4,885	Gift Aid Claimed	1,804	3,614
308	1,371	Bank Interest & Other Income	404	1,303
<u>17,839</u>	<u>23,656</u>		<u>17,445</u>	<u>19,317</u>
		<u>Expenditure</u>		
8,489		MR Society Journals & Newsletters	7,796	
2,715		Cost of Sales	3,027	
1,494		Meeting Costs incl. Exhibitions	1,423	
1,732		Society Expenses	742	
199		Committee Expenses	30	
	9,715	Acquisitions		8,571
	1,200	Derby Museum		1,200
	236	Equipment		234
<u>14,629</u>	<u>11,151</u>		<u>13,018</u>	<u>10,005</u>
<u>3,210</u>	<u>12,505</u>	Excess of Income over Expenditure	<u>4,427</u>	<u>9,312</u>
		<u>Balance Sheet as at 31st December 2020</u>		
	10,650	Stock on Hand		12,693
	80	Debtors		46
21,269		Balances at Bank: Current Accounts	12,536	
<u>120,000</u>	<u>141,269</u>	Deposit Accounts	<u>145,000</u>	<u>157,536</u>
	151,999			170,275
	522	less: Creditors		5,059
	<u>151,477</u>	Total Funds		<u>165,216</u>
		Represented by:		

	General Fund	Collections Fund	Restricted Funds MRS Legacy Fund	Total
Opening Balance	35,271	112,956	3,250	151,477
Surplus for the Year	4,427	9,312		13,739
Special Donation				
Closing Balance	<u>39,698</u>	<u>122,268</u>	<u>3,250</u>	<u>165,216</u>

Independent Examiner's Report on the Accounts of the Midland Railway Society

Registered Charity No: 1149613

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on the preceding pages.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Waldron, LLB Chartered ALIBF MCSI

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nm February 2021