

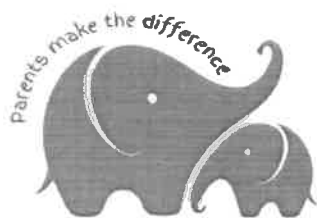
Company Registration Number - 08194371

The Charity Registration Number is :- 1149609

The Foundation Years Trust

Report and Accounts

31 December 2024



Foundation Years Trust

The Foundation Years Trust

Report and accounts for the year ended 31 December 2024

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The Foundation Years Trust

Company Registration Number - 08194371

Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is:- The Foundation Years Trust.

The charity is also known by its operating name, FYT.

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1149609.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, Trustees are Directors under the Companies Act 2006 and all Directors are Trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity

c/o Seacombe Family Hub

St Pauls Road, Wallasey

Wirral, CH44 7AN

Telephone T: 0151 647 4830

Email Address www.foundationyearstrust.org.uk Web address info@foundationyearstrust.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved

Marcus Bell

Dr Dermot Coleman

Janice Darkes-Sutcliffe (Chairperson)

Kelleigh Hoy

Sandhya Singh

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Trustees' Annual Report for the year ended 31 December 2024

The following persons served as Trustees during the year ended 31 December 2024 :-

The Trustees who served as a Trustee in the reporting period, and their dates of resignation during the year were:-.

Name	Resigned/Retired
Marcus Bell	
Dr Dermot Coleman	
Janice Darkes-Sutcliffe (Chairperson)	
Simon Fuller	31 January 2024
Elizabeth Hartley	09 April 2024
Joanne Healey	31 January 2024
Kelleigh Hoy	
Rosaline Piper	07 June 2024
Sandhya Singh	

At the Annual General Meeting no Trustees are required to retire as Trustees.

All the Trustees are also members of the charity.

Objects and activities of the charity

The main activities undertaken in relation to those purposes during the year and to further the charity's purpose for the public benefit

The aim of the Trust is to improve the outcomes of early years children, particularly those who are disadvantaged by poverty. Specifically, the Trust identified the Home Learning Environment (HLE) as being a significant lever in improving the life chances of children. The attainment gap between children living in economic disadvantage and those from more affluent backgrounds remains significant, despite nurseries and schools' work to improve over the years. Using evidence-based frameworks to provide adult learning programmes for parents/carers and other significant adults, we aim to improve adult interaction with babies and young children.

The objects of the charity are recorded in the Memorandum and Articles incorporated 29 August 2012 as amended by Special Resolution registered at Companies House on 17 March 2017 as amended on 02 May 2024.

The objects of the charity are for the public benefit; to promote the education (including social and physical training) of people; to prevent or relieve poverty or financial hardship by providing education and training and all necessary support including assistance to find employment; to further such other exclusively charitable purposes according to the Law of England and Wales as the Trustees in their absolute discretion from time to time determine.

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Trustees' Annual Report for the year ended 31 December 2024

Main activities undertaken during the year

The Trust continued to offer high quality activities for families with 0-5-year-olds in community venues, through schools and ad-hoc events.

FYT became a Delivery Centre for the Peep Progression Pathway, with staff receiving training in delivery and internal quality assurance. This has enabled the delivery of the programme to families, giving opportunities to record their learning and gain units towards a nationally accredited qualification.

Wirral Family Hubs commissioned the team to deliver training to all their staff and volunteers on the Home Learning Environment and Communication and Language. This training was very well received and raised the profile of FYT across Wirral.

FYT continue to play a leading role in Wirral's Early Help Alliance, undertaking several roles and responsibilities between various team members. The Alliance work brings in significant income and ensures FYT is at the heart of Early Help services in Wirral. The Alliance received an award during the year from MJ (Municipal Journal) and was shortlisted for the second year running for a CSJ award.

FYT successfully led a partnership to influence change in the accessibility of disability benefits. Whilst this is a slight move away from the normal work, the partnership work is a natural continuation of the coproduction work FYT has been leading on under the National Lottery funding.

The team continued to influence change by attending a variety of groups and networks to drive forward the HLE and Early Years agendas, including:

- Fair Education Alliance Early Years Working Group
- Wirral Start for Life Steering Group
- Wirral Early Years Strategy Group
- Parent, Infant and Early Years Relationships Clinical Network for Cheshire and Merseyside.

Where applicable, team members also attended conferences to learn and share knowledge including the Voluntary Sector Northwest conference.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

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Trustees' Annual Report for the year ended 31 December 2024

The main achievements and performance of the charity during the year and the difference the performance during the year has made to the beneficiaries of the charity and benefitted wider society

Achievements, Outcomes and Impact of work with families

Despite ongoing challenges for schools, 8 continued to deliver the programme up to July 2024, and 7 signed up and joined the training for the programme in September 2024. This brings the total number of schools delivering over the period to 15.

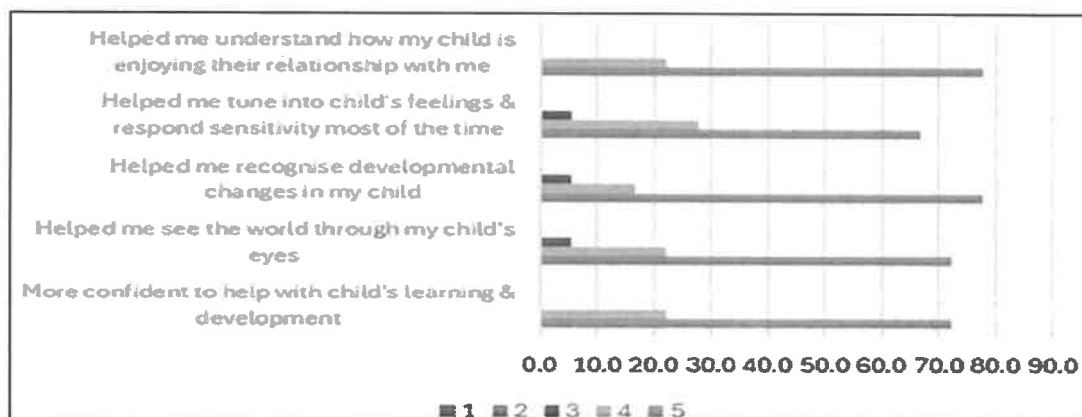
One school provided EYFS data, clearly demonstrating that the children who had attended groups with their parents consistently over the year, had progressed two stages further across all areas of learning than those who did not attend. Another school provided anecdotal evidence that parents demonstrated more positive relationships with their children, were more likely to come to the school when issues arose and more likely to volunteer at the school as a result of attending groups.

Community group work reduced for a period during this year due to the reduced capacity within the staff team. However, groups were still maintained in various venues across the most economically deprived areas of Wirral, and families were able to access universal groups with their children.

Comprehensive monitoring and evaluation take place across various points over the year. Here is an example of some of the results during this period.

One of the areas we measure is parental warmth and sensitivity. This is due to the vast array of evidence that this fosters security, attachment and emotional wellbeing, leading to better social, psychological and educational outcomes later in life. The table below demonstrates that parents identify themselves as being more sensitive towards their children.

Parental Warmth & Sensitivity



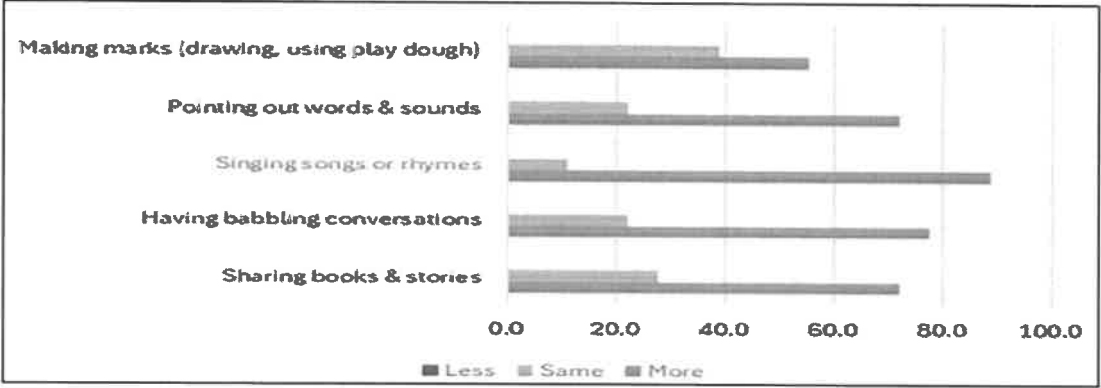
Alongside promoting parental warmth, FYT are aiming to support parents to do more with their children. This is a difficult area to measure as parents would not want to tell professionals that they don't already do some of these things. Nevertheless, the table below shows that parents report either doing the same amount or more of these tasks.

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Trustees' Annual Report for the year ended 31 December 2024

Parent/adult behaviour change



These results sit alongside anecdotal evidence from observations made by school and nursery staff of parents and children, and of children’s behaviour in the classroom; and parental feedback and comments all clearly demonstrate the positive impact made by the various programmes delivered by FYT over the year.

Comments from teachers:

- We found that with children who started school in September, then starting Little Explorers in the January, their confidence has really grown, they are building relationships with their peers, a lot more confident in play, and their language is coming on. We’ve had some children who started with us when they were babbling but now because parents are extending the opportunity for language, they’re able to form sentences and use a lot more clear words in conversation.
- I did a managing feelings and behaviour (topic) and quite a few parents came back to say they’re thinking about things differently now and a lot more empathetic with their children, and they’re helping them and supporting them to deal with their emotions.

A sample of comments from parents:

- Since coming Noah’s social skills are much better. He chats a lot more, plays more and it also helped me with anxiety and meeting new people thank you.
- We love coming to the FYT groups. They provide much needed connection and socialization whilst being fun, informative and compelling. I am growing in confidence with regards to playing at home and out and about.

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Trustees' Annual Report for the year ended 31 December 2024

Future Plans

The charity continues to work with families of 0–5-year-olds, supporting home learning experiences. We will:

- Continue to build partnerships with other organisations, to enhance and extend our own work, and explore opportunities for further funding.
- Continue to engage school partners with our programme, rolling out to more Wirral schools and schools in neighbouring local authority areas.
- Continue to provide opportunities for families to learn about ways they can support their child's learning and development.
- Further develop our work to learn from parents and carers about the best ways to support the home learning environment and explore a variety of methods.
- Further develop the programme of professional development for early years professionals in relevant topics to enhance their skills in supporting parents.
- Explore methods of engaging private and independent early years settings, to develop a version of the programme they can participate in and support parents in providing home learning experiences.

This necessitates ongoing fundraising activity to secure sufficient funds.

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to these. Additionally, the Trust maintains a risk register which supports the monitoring and discussion of these risks, which was updated to include the potential risk from Covid-19 on both the method of programme delivery and any threat to the funding sources and strategy.

All Trustees are also allocated specific areas of responsibility for governance through the Trust's policies, which also inform the working practices and ensure the company complies with relevant legislation.

It's worth noting that fundraising is becoming increasingly difficult, with the incredibly high number of applications for every pot of money on offer. This has led the CEO to seek out further partnership opportunities with local organisations, enabling the Trust to gain new funding through these mutually beneficial collaborations, i.e. to influence change in the accessibility of disability benefits.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees

Membership of the Charity is open to any individual over the age of 18 years whom the Board decide to admit to membership. The Trust's Articles of Association state that all Trustees automatically become members. The business of the Trust is managed by the Board, which may consist of no fewer than three and no more than twelve elected members. An additional three members can be co-opted to the Board.

The Board delegates certain operational decisions to the Finance Sub-Group, the Strategy Sub-Group and the Fundraising Sub-Group, which consist of a number of Trustees and the CEO. These sub-groups meet throughout the year (virtually or face-to-face) and reports decisions to the following Board.

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

The Foundation Years Trust

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Trustees' Annual Report for the year ended 31 December 2024

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024 £	2023 £
Net income	(5,442)	(21,015)
Unrestricted Revenue Funds available for the general purposes of the charity	23,833	16,330
Designated Revenue Funds	53,489	74,859
Total Unrestricted Funds	77,322	91,189
Restricted Revenue Funds	49,102	40,677
Total Funds	126,424	131,866

Financial review of the position at the reporting date, 31 December 2024

Financial review

Income for the year was £194,976 (2023: £243,310) and expenditure was £200,418 (2023: £264,325). This resulted in a net deficit for the year of £5442 (2023: a deficit of £21,015).

As at 31 December 2024 unrestricted reserves stood at £23,833 (2023: £16,330) and designated reserves at £53,489 (2023: £74,859).

Restricted reserves were £49,102 (2023: £40,677) making total reserves of £126,424 (2023: £131,866).

See Note 16 on page 20 for breakdown of unrestricted, designated and restricted funds, with classifications of funds and their purpose in Note 19 on page 21.

Partner funds

During the year, £88,663 was received in our role as lead partner for two grants. £56,663 was received from the National Lottery Fund on behalf of three partners (Koala NW, Ferries Families & Caritas). £32,000 was received from the Lloyds Bank Foundation Local Collaboration Programme, on behalf of seven third party partners (Citizens Advice, Koala NW, Shaftesbury, Caritas, Ferries Families, Involve NW and Web Merseyside). A retrospective change has also been made to the 2023 figures (£73,825).

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Trustees' Annual Report for the year ended 31 December 2024

Policies on reserves

It is the policy of the Trust to maintain both restricted and unrestricted funds at a level which equates to at least three months of expenditure to ensure that the Trust can continue to operate should difficulties in receiving income occur in the short term. This will also ensure that the Trust is able to close-down at the end of its funding cycle, meeting all statutory staffing and operational costs. The level of expenditure for 2024 was £200,418, giving a reserves policy target of £50,104 for unrestricted and designated reserves.

The Trust's reserves held at 2024 year-end amounted £23,833 unrestricted (2023: £16,330), designated reserves £53,489 (2023: £74,859) and restricted £49,102 (2023: £40,677) which covers the charity's reserve policy. Unrestricted reserves are minimal and strategically managed to protect the charity's financial sustainability.

The majority of the Trust's activities in the year to 31 December 2024 were funded by restricted grants and given that it is likely that the charity's costs will continue to be funded by restricted income in the immediate term, the Trustees consider that sufficient funds will be available to cover management and administration support costs for the foreseeable future.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Matthew Brown
Member of CIPFA
Bluecoat Chambers
College Lane
Liverpool
L1 3BZ

Statement of the Directors' and Trustees' Responsibilities

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

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Trustees' Annual Report for the year ended 31 December 2024

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 6 June 2025.



Janice Darkes-Sutcliffe (Chairperson)
Director and Trustee

The Foundation Years Trust

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 30 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Foundation Years Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Matthew Brown - Independent Examiner

CIPFA
Bluecoat Chambers
College Lane
Liverpool
L1 3BZ

This report was signed on 6 June 2025

The Foundation Years Trust - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Income & Endowments from:				
Donations & Legacies	38,903	84,371	123,274	174,998
Charitable activities	360	67,886	68,246	65,491
Investments	3,456	-	3,456	2,821
Total income	42,719	152,257	194,976	243,310
Expenditure on:				
Charitable activities	56,586	143,832	200,418	264,325
Total expenditure	56,586	143,832	200,418	264,325
Net income for the year	(13,867)	8,425	(5,442)	(21,015)
Net movement in funds	(13,867)	8,425	(5,442)	(21,015)
Reconciliation of funds:-				
Total funds brought forward	91,189	40,677	131,866	152,881
Total funds carried forward	77,322	49,102	126,424	131,866

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Foundation Years Trust - Statement of Financial Activities for the year ended 31 December 2024

The Foundation Years Trust - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:			
Donations & Legacies	89,816	85,182	174,998
Charitable activities	450	65,041	65,491
Other trading activities	-	-	-
Investments	2,821	-	2,821
Total income	93,087	150,223	243,310
Expenditure on:			
Charitable activities	105,786	158,539	264,325
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Other taxation	-	-	-
Total expenditure	105,786	158,539	264,325
Net income for the year	(12,699)	(8,316)	(21,015)
Net income after transfers	(12,699)	(8,316)	(21,015)
Net movement in funds	(12,699)	(8,316)	(21,015)
Reconciliation of funds:-			
Total funds brought forward	103,888	48,993	152,881
Total funds carried forward	91,189	40,677	131,866

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Foundation Years Trust - Statement of Financial Activities for the year ended 31 December 2024

The Foundation Years Trust - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	-	-
Resources applied on functional fixed assets	-	(785)
Other applications of funds	-	-
Net resources available to fund charitable activities	-	(785)

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	91,189	40,677	131,866	152,881
Recognised gains and losses before transfers	(13,867)	8,425	(5,442)	(21,015)
Closing revenue funds	77,322	49,102	126,424	131,866

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 January	74,859	74,859
Transfer (to)/from revenue accumulated funds	(21,370)	-
At 31 December	53,489	74,859

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	23,833	49,102	72,935	57,007
Revenue designated funds	53,489	-	53,489	74,859
Total funds	77,322	49,102	126,424	131,866

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Foundation Years Trust - Statement of Financial Activities for the year ended 31 December 2024

**The Foundation Years Trust
Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	191,520	240,489
Investment income		
Interest receivable	3,456	2,821
Gross income in the year before exceptional items	194,976	243,310
Gross income in the year including exceptional items	194,976	243,310
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	197,345	260,797
Depreciation and amortisation	981	940
Governance costs	2,092	2,588
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	200,418	264,325
Net income before tax in the financial year	(5,442)	(21,015)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(5,442)	(21,015)
Retained surplus for the financial year	(5,442)	(21,015)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Foundation Years Trust - Balance Sheet as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	618	1,599
Current assets			
Debtors	11	951	4,626
Cash at bank and in hand		130,692	162,075
Total current assets		<u>131,643</u>	<u>166,701</u>
Creditors: amounts falling due within one year	12	<u>(5,837)</u>	<u>(36,434)</u>
Net current assets		125,806	130,267
The total net assets of the charity		<u>126,424</u>	<u>131,866</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted Revenue Funds	16	49,102	40,677
Unrestricted Funds			
Unrestricted Revenue Funds	16	23,833	16,330
Designated Funds			
Designated Revenue Funds	16	53,489	74,859
Total charity funds		<u>126,424</u>	<u>131,866</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Janice Darkes-Sutcliffe (Chairperson)

Director and Trustee

Approved by the board of trustees on 6 June 2025

The notes attached on pages 17 to 30 form an integral part of these accounts.

The Foundation Years Trust

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

There are no uncertainties about going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Foundation Years Trust

Notes to the Accounts for the year ended 31 December 2024

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the Trustees really value the contribution made to the activities of the charity by unpaid volunteers.

Policies relating to assets, liabilities and provisions and other matters

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Fixtures and fittings	33 % straight line
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds represent funds ear-marked for specific running costs of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

The Foundation Years Trust

Notes to the Accounts for the year ended 31 December 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	981	940
Pension costs	7,787	9,038

6 Staff costs and emoluments

Salary costs	2024 £	2023 £
Gross Salaries excluding trustees	158,782	190,816
Employer's National Insurance for all staff	8,260	10,668
Employer's operating costs of defined contribution pension schemes	7,787	9,038
Total salaries, wages and related costs	174,829	210,522

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum (2023:£nil).

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3	5
Engaged on administration	2	2
Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed	6	8

Neither the Trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

7 Remuneration and payments to Trustees and persons connected with them

No Trustees or persons connected with them received any remuneration from the charity, or any related entity.

The Foundation Years Trust

Notes to the Accounts for the year ended 31 December 2024

8 Trustees' expenses

The expenses reimbursed to Trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2024 £	2023 £
The amount reimbursed to Trustees	133	244

The nature of the Trustees' expenses was travel and subsistence.

The number of Trustees' to whom expenses were reimbursed was two.

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings £	Fixtures, fittings & equipment £	Motor Vehicles £	Total £
Cost				
At 1 January 2024	-	6,392	-	6,392
At 31 December 2024	-	6,392	-	6,392
Depreciation				
At 1 January 2024	-	4,793	-	4,793
Charge for the year	-	981	-	981
At 31 December 2024	-	5,774	-	5,774
Net book value				
At 31 December 2024	-	618	-	618
At 31 December 2023	-	1,599	-	1,599

10 Partner Funds - Funds received as lead partner on behalf of third parties not included in these accounts

	£
Ferries Family Groups	19,638
Caritas Diocese of Shrewsbury	19,500
Koala North West	20,525
Shaftesbury Youth Club	1,000
Citizens Advice	25,000
Involve NW	2,000
Web Merseyside	1,000
TOTAL	88,663

The Foundation Years Trust

Notes to the Accounts for the year ended 31 December 2024

11 Debtors

	2024	2023
	£	£
Prepayments and accrued income	951	4,626

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	125	-
Accruals	1,800	31,511
PAYE, NIC VAT and other taxes	2,881	3,649
Other creditors	1,031	1,274
	5,837	36,434

13 Income and Expenditure account summary

	2024	2023
	£	£
At 1 January 2024	131,866	152,881
Surplus after tax for the year	(5,442)	(21,015)
At 31 December 2024	126,424	131,866

14 No related party transactions

There were no transactions with related parties in the year.

15 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	618	-	-	618
Current Assets	82,541	-	49,102	131,643
Current Liabilities	(5,837)	-	-	(5,837)
	77,322	-	49,102	126,424
At 1 January 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,599	-	-	1,599
Current Assets	51,165	74,859	40,677	166,701
Current Liabilities	(36,434)	-	-	(36,434)
	16,330	74,859	40,677	131,866

The Foundation Years Trust

Notes to the Accounts for the year ended 31 December 2024

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 17 £	See Note 18 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	16,330	(13,867)	21,370	23,833
Designated Revenue Funds	74,859	-	(21,370)	53,489
Total unrestricted and designated funds	91,189	(13,867)	-	77,322
Restricted funds:-				
The National Lottery Community Fund Partnerships North Western Region	27,300	(4,294)	-	23,006
Steel Charitable Trust	1,034	(1,034)	-	-
PH Holt	4,725	(4,725)	-	-
Magenta Living	4,469	(4,469)	-	-
Wirral Lifelong Learning contract	1,420	(1,420)	-	-
Wirral Borough Council Alliance	1,729	2,203	-	3,932
The Lewin Trust	-	6,131	-	6,131
Northern Consortium	-	7,105	-	7,105
The Lloyds Bank Foundation	-	8,928	-	8,928
Total restricted funds	40,677	8,425	-	49,102
Total charity funds	131,866	(5,442)	-	126,424

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024 £	2024 £	2024 £	2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	42,719	(56,586)	-	(13,867)
Restricted funds:-				
The National Lottery Community Fund Partnerships North W	20,462	(24,756)	-	(4,294)
Wirral Borough Council family hubs	14,400	(14,400)	-	-
Steel Charitable Trust	-	(1,034)	-	(1,034)
PH Holt	-	(4,725)	-	(4,725)
Magenta Living	-	(4,469)	-	(4,469)
Wirral Lifelong Learning contract	3,719	(5,139)	-	(1,420)
Wirral Borough Council Alliance	60,000	(57,797)	-	2,203
Wirral Borough Council Befriending	4,167	(4,167)	-	-
The Lewin Trust	15,000	(8,869)	-	6,131
Northern Consortium	16,509	(9,404)	-	7,105
The Lloyds Bank Foundation	18,000	(9,072)	-	8,928
	194,976	(200,418)	-	(5,442)

The Foundation Years Trust

Notes to the Accounts for the year ended 31 December 2024

18 Details of transfers between funds

The transfers shown in note 16 above are:-

	2024
	£
To/(from) Unrestricted Revenue Funds	21,370
To/(from) Designated Revenue Funds	(21,370)
Net transfers	-

19 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity and to provide reserves for future activities which, subject to charity legislation, are free from all restrictions on their use.
Designated Funds	These funds are also free from all restrictions on use. However, they have been designated to cover essential running or salary costs to ensure FYT can continue to meet it's statutory obligations and plug any gaps in funding from other donors.

Restricted funds:-

The National Lottery Community Fund Partnerships North Western Region	Three year funding for Wirral Partnership for Thriving Families. This is in partnership with Koala North West, Ferries Families, and Caritas Diocese of Shrewsbury and only the amount of grant due to the Foundation Years Trust is shown as income. See also note 10.
Steel Charitable Trust	This was a grant towards the School Programmes Coordinator and the Community Engagement Coordinator.
PH Holt	The final tranche of a three year grant to improve speech and language development of children 0-2 years, with a focus on children transitioning to nursery with practical activities in order to be school ready.
Magenta Living	Grant to run two new parent and child groups at Magenta Community Centres between September 2023 and July 2024.
Wirral Lifelong Learning contract	Funds received towards the running of 'Multiply' groups.
Wirral Borough Council Alliance	This represents five year funding of the Early Alliance project in partnership with Koala North West.

20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Foundation Years Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	378	-	378	91
Total donations and gifts from individuals	378	-	378	91

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
The National Lottery Community Fund	-	20,462	20,462	22,275
Wirral Borough Council Family Hubs	-	14,400	14,400	-
Wirral Borough Council Cost of Living	-	-	-	6,698
DFE via National Literary Trust	-	-	-	10,700
Total public sector revenue grants	-	34,862	34,862	39,673

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	39,673	39,673

The Foundation Years Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	2,399
Lloyds Bank Foundation	-	18,000	18,000	-
Northern Consortium	-	16,509	16,509	-
The Lewin Trust	-	15,000	15,000	-
Anne Duchess of Westminster's Fund	9,500	-	9,500	-
The Tudor Trust	5,000	-	5,000	32,500
John Armitage Charitable Trust	24,025	-	24,025	37,225
Garfield Weston	-	-	-	20,000
Steel Charitable Trust	-	-	-	10,000
PH Holt	-	-	-	8,000
Magenta	-	-	-	7,610
Pilkington, Kelly Family	-	-	-	10,000
Duchy Lancaster, Eleanor and Elizabeth Rathbone	-	-	-	7,500
Total private sector revenue grants	38,525	49,509	88,034	135,234

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year	89,725	45,509	135,234	
Total Donations, Grants and Legacies	38,903	84,371	123,274	174,998
Prior year	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total Donations, Grants and Legacies	89,816	85,182	174,998	

The Foundation Years Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Fees received	360	-	360	450
Total Primary purpose and ancillary trading	360	-	360	450

23 Charitable income from funders

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Contractual payments from public bodies to fund charitable activities				
Wirral Borough Council	-	60,000	60,000	57,603
Wirral Borough Council Lifelong Learning	-	3,719	3,719	7,438
Wirral Bourough Council Befriending	-	4,167	4,167	-
Total contractual payments from public bodies	-	67,886	67,886	65,041

Contractual payments from public bodies to fund charitable activities - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year	-	65,041	65,041	
	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Year Total Funds 2023 £
Total Charitable income from funders:-				
Current year - income from funders	-	67,886	67,886	65,041

The Foundation Years Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

<i>Prior year</i>	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior Year - Income from funders	-	65,041	65,041	
24 Total Income from charitable activities				
<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable activities	360	-	360	450
Income from funders	-	67,886	67,886	65,041
Total from charitable activities	360	67,886	68,246	65,491
Income from charitable activities - Prior Year analysis				
<i>Prior year</i>	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total income from charitable activities	450	-	450	
Income from funders	-	65,041	65,041	
	450	65,041	65,491	
25 Investment income				
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	3,456	-	3,456	2,821
Total investment income	3,456	-	3,456	2,821

The Foundation Years Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

26 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities	41,283	117,499	158,782	190,816
Employers' NI - Charitable activities	2,148	6,112	8,260	10,668
Defined contribution pension costs - charitable activities	2,429	5,358	7,787	9,038
Programme delivery & shared costs	362	7,809	8,171	29,252
Total direct spending	46,222	136,778	183,000	239,774
<i>Prior Year</i>	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Gross wages and salaries - charitable activities	58,612	132,204	190,816	
Employers' NI - Charitable activities	3,531	7,137	10,668	
Defined contribution pension costs - charitable activities	3,534	5,504	9,038	
Programme delivery & shared costs	19,152	10,100	29,252	
Total direct spending	84,829	154,945	239,774	

27 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Reallocated from support costs	11,479	3,847	15,326	21,963
Total charitable activities costs	11,479	3,847	15,326	21,963

The Foundation Years Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	152	1,086	1,238	2,064
Payroll fees and charges	603	-	603	604
Travel and subsistence - staff	64	735	799	2,090
<i>Volunteer costs</i>				
Volunteers' expenses	-	29	29	-
<i>Premises Expenses</i>				
Rent	1,195	1,625	2,820	5,640
<i>Administrative overheads</i>				
IT, website and phones	3,932	1,807	5,739	7,246
Stationery and printing	37	1,172	1,209	2,289
Publications and subscriptions	267	600	867	224
Insurance	981	-	981	810
<i>Financial costs</i>				
Bank charges	60	-	60	56
Depreciation & Amortisation in total for the period	981	-	981	940
Support costs before reallocation	8,272	7,054	15,326	21,963
<i>Less support costs reallocated to specific activities</i>				
To charitable activities	(11,479)	(3,847)	(15,326)	(21,963)
Total support costs - Current Year	(3,207)	3,207	-	-
Support costs for charitable activities - prior year				-
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	1,119	945	2,064	
Travel and subsistence - staff	1,465	625	2,090	
<i>Administrative overheads</i>				
IT, website and phones	5,963	1,283	7,246	
Stationery and printing	1,548	741	2,289	
Support costs before reallocation	18,369	3,594	21,963	
Total support costs - Prior Year	(3,594)	3,594	-	

The Foundation Years Trust

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,800	-	1,800	1,800
Trustees' expenses	133	-	133	244
Other governance costs	159	-	159	544
Total Governance costs	2,092	-	2,092	2,588

30 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending	46,222	136,778	183,000	239,774
Total charitable activities costs	11,479	3,847	15,326	21,963
Total support costs	(3,207)	3,207	-	-
Total Governance costs	2,092	-	2,092	2,588
Total charitable expenditure	56,586	143,832	200,418	264,325

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Total direct spending	84,829	154,945	239,774
Total charitable activities costs	21,963	-	21,963
Total support costs	(3,594)	3,594	-
Total Governance costs	2,588	-	2,588
Total charitable expenditure	105,786	158,539	264,325