

REGISTERED COMPANY NUMBER: 07842254 (England and Wales)
REGISTERED CHARITY NUMBER: 1149607

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2024
for
HvH Arts Ltd**

**Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ**

HvH Arts Ltd

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HvH Arts Ltd

Report of the Trustees for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to inspire a generation of young people by offering them a gateway to the Arts by funding after and out of school classes in primary and secondary state schools in England. The foundation provides children with the inspiration and tools to develop lifelong artistic passions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The policies adopted to further the objectives of the Charity for public benefit in accordance with section 4 of the 2006 act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties are disclosed in section headed objectives and aims in this report.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

FUTURE PLANS

HvH Arts currently supports 1024 unique children/young people per year through our Arts programmes and it is our aim to grow this to 2,500 children/young people per year.

To achieve this, we need to secure more grants, funding and private donations.

Having access to a larger space to deliver our Arts programmes is a key driver to reaching our target of 2,500 children/young people per year, thus our long-term strategy is to secure our own building to deliver our Arts programmes from.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07842254 (England and Wales)

Registered Charity number

1149607

Registered office

4 Hunter Street
London
WC1N 1BD

HvH Arts Ltd

**Report of the Trustees
for the Year Ended 30 April 2024**

Trustees

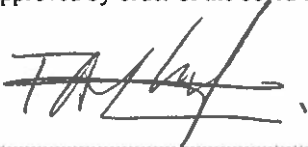
T Lomnitzer
N Webb
M Von Herkomer
Ms M Byrne Trustee
Ms L D Ali Trustee

Company Secretary

Independent Examiner

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Approved by order of the board of trustees on30 Sep 2024... and signed on its behalf by:



.....
T Lomnitzer - Trustee

**Independent Examiner's Report to the Trustees of
HvH Arts Ltd**

Independent examiner's report to the trustees of HvH Arts Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi FCCA FCA
The Institute of Chartered Accountants in England and Wales

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Date: 4 October 2024.....

HvH Arts Ltd

Statement of Financial Activities for the Year Ended 30 April 2024

	Notes	30.4.24 Unrestricted fund £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		183,541	139,342
Charitable activities			
Charitable activities		79,781	74,521
Investment income	2	364	92
Total		263,686	213,955
EXPENDITURE ON			
Charitable activities			
Charitable activities		195,969	118,058
Other		-	54,318
Total		195,969	172,376
NET INCOME		67,717	41,579
RECONCILIATION OF FUNDS			
Total funds brought forward		97,407	55,828
TOTAL FUNDS CARRIED FORWARD		165,124	97,407

The notes form part of these financial statements

HvH Arts Ltd

Balance Sheet 30 April 2024

		30.4.24 Unrestricted fund £	30.4.23 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	7	7,265	2,688
Tangible assets	8	3,233	4,532
		<u>10,498</u>	<u>7,220</u>
CURRENT ASSETS			
Debtors	9	3,000	1,329
Cash at bank and in hand		158,075	97,476
		<u>161,075</u>	<u>98,805</u>
CREDITORS			
Amounts falling due within one year	10	(6,449)	(8,618)
NET CURRENT ASSETS		<u>154,626</u>	<u>90,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>165,124</u>	<u>97,407</u>
NET ASSETS		<u>165,124</u>	<u>97,407</u>
FUNDS	11		
Unrestricted funds		165,124	97,407
TOTAL FUNDS		<u>165,124</u>	<u>97,407</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

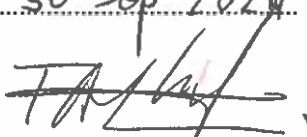
The notes form part of these financial statements

HvH Arts Ltd

Balance Sheet - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
30 Sep 2024 and were signed on its behalf by:


.....
T Lomnitzer - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Deposit account interest	<u>364</u>	<u>92</u>

HvH Arts Ltd

Notes to the Financial Statements - continued for the Year Ended 30 April 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	1,299	1,566
Other operating leases	9,037	9,004
Surplus on disposal of fixed assets	-	(3,946)
Computer software amortisation	986	429
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.24	30.4.23
Management	5	5
Admin	2	2
	<u> </u>	<u> </u>
	7	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	139,342
Charitable activities	
Charitable activities	74,521
Investment income	92
Total	<u>213,955</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	118,058
Other	54,318
Total	<u>172,376</u>

HvH Arts Ltd

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	41,579
RECONCILIATION OF FUNDS	
Total funds brought forward	55,828
TOTAL FUNDS CARRIED FORWARD	<u>97,407</u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 May 2023	4,294
Additions	5,563
At 30 April 2024	<u>9,857</u>
AMORTISATION	
At 1 May 2023	1,606
Charge for year	986
At 30 April 2024	<u>2,592</u>
NET BOOK VALUE	
At 30 April 2024	<u>7,265</u>
At 30 April 2023	<u>2,688</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2023 and 30 April 2024	<u>6,028</u>	<u>747</u>	<u>6,775</u>
DEPRECIATION			
At 1 May 2023	1,828	415	2,243
Charge for year	1,050	249	1,299
At 30 April 2024	<u>2,878</u>	<u>664</u>	<u>3,542</u>
NET BOOK VALUE			
At 30 April 2024	<u>3,150</u>	<u>83</u>	<u>3,233</u>
At 30 April 2023	<u>4,200</u>	<u>332</u>	<u>4,532</u>

HvH Arts Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Prepayments	<u>3,000</u>	<u>1,329</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade creditors	1	-
Social security and other taxes	3,110	5,052
Other creditors	1,553	1,901
Accruals and deferred income	<u>1,785</u>	<u>1,665</u>
	<u>6,449</u>	<u>8,618</u>

11. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	97,407	67,717	165,124
	<u>97,407</u>	<u>67,717</u>	<u>165,124</u>
TOTAL FUNDS	<u>97,407</u>	<u>67,717</u>	<u>165,124</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	263,686	(195,969)	67,717
	<u>263,686</u>	<u>(195,969)</u>	<u>67,717</u>
TOTAL FUNDS	<u>263,686</u>	<u>(195,969)</u>	<u>67,717</u>

Comparatives for movement in funds

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
General fund	55,828	41,579	97,407
	<u>55,828</u>	<u>41,579</u>	<u>97,407</u>
TOTAL FUNDS	<u>55,828</u>	<u>41,579</u>	<u>97,407</u>

HvH Arts Ltd

Notes to the Financial Statements - continued for the Year Ended 30 April 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	213,955	(172,376)	41,579
TOTAL FUNDS	<u>213,955</u>	<u>(172,376)</u>	<u>41,579</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	55,828	109,296	165,124
TOTAL FUNDS	<u>55,828</u>	<u>109,296</u>	<u>165,124</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	477,641	(368,345)	109,296
TOTAL FUNDS	<u>477,641</u>	<u>(368,345)</u>	<u>109,296</u>

12. RELATED PARTY DISCLOSURES

Wages include salary paid to Ms Clark who is a close family member of one of the Trustees on the board during the year.

HvH Arts Ltd

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	183,541	139,342
Investment income		
Deposit account interest	364	92
Charitable activities		
Grants	79,781	74,521
Total incoming resources	263,686	213,955
EXPENDITURE		
Charitable activities		
Marketing	3,691	3,105
Photography / Art Resources	15,237	15,814
Exhibition and beneficiary celebration awards	2,234	4,155
Tutors	50,218	49,563
Travel	5,000	6,775
Projects and studio hire for music, photography and filming	27,994	26,907
	104,374	106,319
Support costs		
Management		
Wages	70,570	50,885
Rent and rates	9,037	9,004
Insurance	976	897
Light and heat	16	20
Telephone	1,028	107
Postage and stationery	984	916
Repairs and renewals	3,575	2,528
Sundries	1,821	2,428
Plant and machinery	1,050	1,400
Profit on sale of tangible fixed assets	-	(3,946)
	89,057	64,239
Finance		
Bank charges	223	263
Information technology		
Computer software	986	429
Computer equipment	249	166
	1,235	595

This page does not form part of the statutory financial statements

HvH Arts Ltd

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
Information technology		
Governance costs		
Accountancy and legal fees	1,080	960
Total resources expended	195,969	172,376
Net income	67,717	41,579

This page does not form part of the statutory financial statements

