

REGISTERED COMPANY NUMBER: 11369672 (England and Wales)
REGISTERED CHARITY NUMBER: 1149607

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2023
for
HvH Arts Ltd

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

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for the Year Ended 30 April 2023**

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HvH Arts Ltd

Report of the Trustees for the Year Ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to inspire a generation of young people by offering them a gateway to the Arts by funding after and out of school classes in primary and secondary state schools in England. The foundation provides children with the inspiration and tools to develop lifelong artistic passions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The policies adopted to further the objectives of the Charity for public benefit in accordance with section 4 of the 2006 act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties are disclosed in section headed objectives and aims in this report.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

FUTURE PLANS

We are currently running a summer program as we do every year supporting 70 children a day open every day providing skills in the arts and providing lunches - food- drinks to support their wellbeing.

We have secured a 3yr grant from John Lyons Charity at 30K per annum - We have secured a donation from BGC for next year at 50K We are applying to City Bridge Trust, Lottery Funding and BBC children in need We have secured BGC charity day again this year which will bring in another donation of 40K plus for next year.

We are applying for BBC Children in Need / City Bridge Trust / Arts Council/ Lottery Funding for next year. We have secured grants from YCF and Camden Council for Christmas Holiday and Easter Holiday programs

We support 70 children and young people every day. Our spaces can not take anymore and we are booked at full capacity - We reach out and support 856 unique individual children and young people this year and propose to do the same next year.

We are looking to secure our own building as part of a 5 yr plan so that we can support more children and young people. We do currently support 856 unique children/YP - but our aim is to support many more and for this we need our own space and a bigger space. We are currently working with Camden Council on this - we are applying for funding and aim to support 2500 and more individual children and young people

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11369672 (England and Wales)

Registered Charity number

1149607

HvH Arts Ltd

**Report of the Trustees
for the Year Ended 30 April 2023**

Registered office

4 Hunter Street
London
WC1N 1BD

Trustees

T Lomnitzer
N Webb
M Von Herkomer
Ms M T Byrne
Ms L D Ali (appointed 17.11.22)

Company Secretary

Independent Examiner

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
HvH Arts Ltd**

Independent examiner's report to the trustees of HvH Arts Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Petrassi FCCA FCA

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Date:

HvH Arts Ltd

Statement of Financial Activities for the Year Ended 30 April 2023

		30.4.23 Unrestricted fund £	30.4.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		139,342	135,265
Charitable activities			
Charitable activities		74,521	10,938
Investment income	2	92	-
Total		213,955	146,203
EXPENDITURE ON			
Charitable activities			
Charitable activities		118,058	148,774
Other		54,318	13,683
Total		172,376	162,457
NET INCOME/(EXPENDITURE)		41,579	(16,254)
RECONCILIATION OF FUNDS			
Total funds brought forward		55,828	72,082
TOTAL FUNDS CARRIED FORWARD		97,407	55,828

The notes form part of these financial statements

HvH Arts Ltd

Balance Sheet 30 April 2023

	Notes	30.4.23 Unrestricted fund £	30.4.22 Total funds £
FIXED ASSETS			
Intangible assets	6	2,688	3,117
Tangible assets	7	4,532	5,919
		<u>7,220</u>	<u>9,036</u>
CURRENT ASSETS			
Debtors	8	1,329	-
Cash at bank and in hand		97,476	55,468
		<u>98,805</u>	<u>55,468</u>
CREDITORS			
Amounts falling due within one year	9	(8,618)	(8,676)
NET CURRENT ASSETS		<u>90,187</u>	<u>46,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,407</u>	<u>55,828</u>
NET ASSETS		<u>97,407</u>	<u>55,828</u>
FUNDS	10		
Unrestricted funds		97,407	55,828
TOTAL FUNDS		<u>97,407</u>	<u>55,828</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HvH Arts Ltd

Balance Sheet - continued
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	30.4.23	30.4.22
	£	£
Deposit account interest	92	-
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.23	30.4.22
	£	£
Depreciation - owned assets	1,566	2,056
Other operating leases	3,334	4,200
Surplus on disposal of fixed assets	(3,946)	-
Computer software amortisation	429	429
	<u><u> </u></u>	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	135,265
Charitable activities	
Charitable activities	10,938
Total	<u>146,203</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	148,774
Other	13,683
Total	<u>162,457</u>
NET INCOME/(EXPENDITURE)	(16,254)
RECONCILIATION OF FUNDS	
Total funds brought forward	72,082
TOTAL FUNDS CARRIED FORWARD	<u><u>55,828</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

6. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 May 2022 and 30 April 2023	<u>4,294</u>
AMORTISATION	
At 1 May 2022	1,177
Charge for year	<u>429</u>
At 30 April 2023	<u>1,606</u>
NET BOOK VALUE	
At 30 April 2023	<u><u>2,688</u></u>
At 30 April 2022	<u><u>3,117</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2022	22,628	747	23,375
Additions	5,400	-	5,400
Disposals	<u>(22,000)</u>	<u>-</u>	<u>(22,000)</u>
At 30 April 2023	<u>6,028</u>	<u>747</u>	<u>6,775</u>
DEPRECIATION			
At 1 May 2022	17,207	249	17,456
Charge for year	1,400	166	1,566
Eliminated on disposal	<u>(16,779)</u>	<u>-</u>	<u>(16,779)</u>
At 30 April 2023	<u>1,828</u>	<u>415</u>	<u>2,243</u>
NET BOOK VALUE			
At 30 April 2023	<u><u>4,200</u></u>	<u><u>332</u></u>	<u><u>4,532</u></u>
At 30 April 2022	<u><u>5,421</u></u>	<u><u>498</u></u>	<u><u>5,919</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Prepayments	<u><u>1,329</u></u>	<u><u>-</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	-	1
Social security and other taxes	5,052	6,384
Other creditors	1,901	626
Accruals and deferred income	1,665	1,665
	<u>8,618</u>	<u>8,676</u>

10. MOVEMENT IN FUNDS

	At 1.5.22	Net movement in funds	At
	£	£	30.4.23
Unrestricted funds			
General fund	55,828	41,579	97,407
	<u>55,828</u>	<u>41,579</u>	<u>97,407</u>
TOTAL FUNDS			
	<u>55,828</u>	<u>41,579</u>	<u>97,407</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	213,955	(172,376)	41,579
	<u>213,955</u>	<u>(172,376)</u>	<u>41,579</u>
TOTAL FUNDS			
	<u>213,955</u>	<u>(172,376)</u>	<u>41,579</u>

Comparatives for movement in funds

	At 1.5.21	Net movement in funds	At
	£	£	30.4.22
Unrestricted funds			
General fund	72,082	(16,254)	55,828
	<u>72,082</u>	<u>(16,254)</u>	<u>55,828</u>
TOTAL FUNDS			
	<u>72,082</u>	<u>(16,254)</u>	<u>55,828</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,203	(162,457)	(16,254)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>146,203</u>	<u>(162,457)</u>	<u>(16,254)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	72,082	25,325	97,407
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,082</u>	<u>25,325</u>	<u>97,407</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,158	(334,833)	25,325
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>360,158</u>	<u>(334,833)</u>	<u>25,325</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

HvH Arts Ltd

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	139,342	135,265
Investment income		
Deposit account interest	92	-
Charitable activities		
Grants	74,521	10,938
Total incoming resources	213,955	146,203
EXPENDITURE		
Charitable activities		
Advertising	1,075	1,234
Photography and resources	14,710	6,118
Exhibition and beneficiary celebration awards	9,825	6,599
Tutors	49,563	52,872
Travel	6,775	7,079
Projects and studio hire for music and photography	26,907	12,794
	108,855	86,696
Support costs		
Management		
Wages	50,885	49,472
Rent and rates	3,334	4,200
Insurance	897	625
Light and heat	20	185
Telephone	107	1,472
Postage and stationery	4,050	10,793
Repairs and renewals	2,528	2,887
Sundries	2,428	2,278
Plant and machinery	1,400	1,807
Profit on sale of tangible fixed assets	(3,946)	-
	61,703	73,719
Finance		
Bank charges	263	405
Information technology		
Computer software	429	429
Computer equipment	166	249
	595	678

This page does not form part of the statutory financial statements

HvH Arts Ltd

Detailed Statement of Financial Activities for the Year Ended 30 April 2023

	30.4.23 £	30.4.22 £
Information technology		
Governance costs		
Accountancy and legal fees	960	959
	<hr/>	<hr/>
Total resources expended	172,376	162,457
	<hr/>	<hr/>
Net income/(expenditure)	41,579	(16,254)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements