

DESTINED TO REIGN CHURCH
Unaudited Financial Statements
31 December 2023

DESTINED TO REIGN CHURCH

Financial Statements

Year ended 31 December 2023

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DESTINED TO REIGN CHURCH

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	DESTINED TO REIGN CHURCH
Charity registration number	1149606
Principal office	75 KING STREET DUDLEY WEST MIDLANDS DY2 8QB

The trustees

Mr.C ITOKO-MUNONGO
Mr. C K AMOURI
PASTOR C MATONDO

Structure, governance and management

The organisation is a registered charity on 22 January 2012; we are now on our 11th years of operation. The organisation was established under a Memorandum and Articles of charity (Constitution), which established the objects, and powers of the charitable organisation. Under the requirements of the Memorandum and Articles of charity, members of the Management Committee are elected to serve for a period of three years after which they must re-elected at the next Annual General Meeting. Structure We thank all the works that have been done; the Trustees will restructure the organisation by appointing new members within the board of Trustees and the Management Committee during the financial year 2023-2024. The Chair, Secretary and Treasurer have made up the board of the trustees of the charity and there will be more steering groups to be set up to cover the range of activities that will be delivered by the charity. There are five steering groups will be part of the management Committee: Children, Young People, Older people, Social Media and Project Management.

DESTINED TO REIGN CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

Our charity's purposes are set out in the objects contained in the charity's memorandum of association are to support young people and those who are considered as more disadvantaged and vulnerable people in the community across Black Country and surrounding areas. We work to advance the Christian faith for the benefit of the public by propagating the gospel of Jesus Christ as proclaiming the word of God, biblical seminaries, prayers, conferences and by ensuring spiritual growth and promoting physical well-being of members. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment. We focus too advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. The charity has moved toward in terms of developing and delivering more activities to improve the lives of beneficiaries. The organisation has secured some funding that has enabled us to serve members of the community according to their needs and our doors are open to everyone and we are serving the community 7 days a week.

The charity aims are reviewed annually by the board members and reviews throughout 2023 -2024 focused on what the organisation has achieved and the key elements of improvement.

DESTINED TO REIGN CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

The charity works and make sure that all the works benefit the members of the community. The trustees consider that all planned activities will contribute to meet the objectives that the charity has set. The objectives of the charity are to support young people and all members of the community in Dudley borough. The trustees of Destined to Reign Church have followed the guidance from the Charity Commission for the purpose of public benefit. The report focuses attention on activities and services that we have delivered during this financial year on 31 December 2023. And also the financial side of the organisation as the accountant has produced the report following the income in and out during this period. Our charity benefits from numerous funding from different funders and donations from members of the community, which make the organisation to be able to serve people who are in needs. These funders have make a difference in our community through their funding and the charity would like to give a big thanks to The Julia and Hans Rausing Trust, Cash for Kids, Local giving, The National Lottery Community Fund, National Grid - Community Matters Fund and Sported. Trustees and the Management Committee are very grateful to all the funders and all members of Destined to Reign Church for their support that they have provided for the development of the organisation and for the improvement of wellbeing.

We provide support to everyone in need and all our activities are open to everyone, the majority are those who are in needs and we organise activities depending on the availability of funding. Dudley borough is a place where there is an increase number of disadvantaged people, sometimes we serve a great number of people than expected in the activities; however, our volunteers do all their best to satisfy everyone who present to seek support. Destined to Reign is bound by the Equal Opportunities Policy, however, we deliver our services and activities to members of the public and we do not discriminate against anyone on the ground of faith, ethnic background, age, disability, gender or political orientation. We consider diversity and equality to protect everyone. Volunteers Our volunteers are committed to serve the community and their support has lead people to happy life through offering services where it is needed. The charity is grateful for the efforts of all its volunteers on serving the members of the borough and we know that they are playing an important role in the life of the charity and we appreciate all their contributions. We recruit new volunteers according to the availability of the activities and depending on the number of the participants in a project. Our volunteers offer support by taking care of the things that members of the community cannot serve themselves. Trustees Responsibility

Trustees play a vital role and they are therefore aware of the obligations and challenges of their duty. The committee of our charity meets three times per year with an average level attendance of 100% for the purpose to review the charity activities and to plan for the following year. Members are dealing with their particular responsibility to keep the organization running for the benefit of the community. All the members of the board give their time voluntarily and we thank them for the service they are doing especially for the entire community and for the church. They share ideas and take decision together so they can come up with new ideas that will be beneficial for the organization and the community. The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The trustees prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources, including the income and expenditure of the charity of that period. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity law. They are also responsible of safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are determined to carry on delivering activities and services in responses to the assessed needs of our primary target and other beneficiaries from local community where our organisation is based. We urge members from our local community to join us as volunteers in order to support our beneficiaries and other vulnerable members of our community. The Board of trustees keeps under review the skills required of the Board. All members of the Board

DESTINED TO REIGN CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees actively review the major financial and non-financial risks to the charity to ensure that steps have been taken to minimise the risk and to provide the charity's staff with appropriate insurance or physical protection against any unavoidable risks. Standing item of risk management is on every agenda of each board meetings. Significant external risks to funding have led to much discussion both at board and sub-committee level. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure that compliance with health and safety of staff, volunteers, service users and visitors.

Achievements and Performance

The organisation delivers a range of activities and services that are contributing to the public benefits as the Equality and Diversity Policy underpin it. The Charity aims target people from Dudley borough and surrounding areas who are from different background. Our activities and services are based in King Street, in Dudley town (Dudley, West Midlands). In fact, Dudley is characterised by a relatively young and diverse population who suffer from multiple deprivation. In order to demonstrate the public activities achieved by the charity, we hereby present the services and activities provided during the year 31 December 2023.

1. Children and Young People

The organisation (church and charity) have delivered various activities to help and support these groups of people, there were indoor sport, fun games, workshops, which have inspired many young people in sport and improved their lives and well-being. These activities carried on with the funding obtained by The National Lottery Community Fund and Localgiving.com. Cash for Kids funding has done a big impact on distributing £50 to each child to support their families. The church has run Bible study for children and young people for the full consecutive years, concentrating on helping children to understand Christianity. We had organised 2 youth conferences; 1 for the age of 9 to 16 years old and another one for the age of 17 years old to above. We had a biblical seminary for three days that was successful. The feedback from members of the community is the way to understand the success and the impact of our works.

2. Adults and Families Activities

Different activities were organised to reduce loneliness or social isolation and families' workshops for the purpose to strength and motivate them in this period of crisis, as many are struggling because of the high living cost. Adult and families were supported through distribution of food funded by The Julia and Hans Rausing Trust. The Drop in Centre was so helpful to support people according to individual issue and was successful as many have English problem, as it is not their first language. Family activity is designed to unify families and help them to integrate in British society and encourage them to go to college or to find job. A project on Fuel support for disadvantaged and bringing people together for wellbeing funded by The National Lottery Community Fund. The church is always working to help families by visiting them to know what they need and praying with them.

3. Older People Project

Supporting the older people through doing some shopping and helping them for paying their bills was one of the activities in a project funded by The National Lottery Community Fund. Because many of them were still afraid to go out as the pandemic had a big impact in many people's lives. This activity was organised to keep the older people safe and to avoid them to be in contact with people. Older people who benefited from this activity were also supported to improve their wellbeing and to come out of of mental issue. And our Pastoral team are available to pray for those who needed prayer and to edify their faith. We are planning to organise more activities for older people for the purpose to reduce loneliness and social isolation, which is the main cause of mental issues.

4. Drop in Centre

We had experienced volunteers to help those who were struggling in some situations, especially those English is not their first language. The beneficiaries were supported for benefit matters, bills issues, reading letter for them and various issues provided on one-to-one basis. Thanks to our volunteers, many people were directed to the local food bank and others according to their needs. Drop in Centre office has to continue because of the increase of migrants, refugees and asylum seekers in the borough. We thank the funder for making this support possible. Our volunteers have advised many beneficiaries and directed them to the proper services. Plans for Future Periods Due to the high living cost, Destined to Reign will be investing more in delivering some activities to support people from poverty and to have what to put on table for the family. We will apply for funding to reduce mental issues and reduce loneliness and social isolation, by doing this; many will improve their health and wellbeing. We will try to keep the Drop in Centre to continue in operation in order to support and help those English is not their first language and older people. Destined to Reign will focus more

DESTINED TO REIGN CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

on delivering high quality services for the sake of its beneficiaries and meeting its objectives. We will develop more activities for children and young people in order to reduce crime and anti social behaviour. We will keep our facility to continue to be a safe place where our beneficiaries will feel safe. The difference our projects have made to our participants

We have many evidences about the difference our charity is making in the lives of our beneficiaries or to the communities. We have using different methods to evaluate this difference: Recognising and Recording Progress and Achievement, survey through questionnaire; distributing feedback forms, case study and face to face communication with the members of the community. Financial Review The organisation has served all beneficiaries according to the funding that we have received. We give a big thanks to all the funders who made all the projects active and our supporters who have been donating to our charity through different donations. The organisation has not been able to received funds significantly during 2023/2024 period. We will continue to apply for funding to enable the organisation to serve the community. The charity is also grateful to continue receiving support from HRMC Gift Aid that sustain the organisation in what is needed. Principal Funding Review The principal funding sources for the charity income in 2023/2024 is made possible through funders and donations from members of the church. The charity is also grateful to continue receiving Gift Aid from HMRC that is sustaining the organisation on paying bills. Also the charity is thanking the members of the church for their donations. The organisation has not received any income from outside the United Kingdom, as our charity is constituted to operate in the United Kingdom. General Information The charity is a public benefit entity by guarantee, registered in England and Wales. The address of the registered office is Destined to Reign Church, 75 King Street, Dudley, West Midlands, DY2 8QB, United Kingdom.

The charity works and make sure that all the works benefit the members of the community. The trustees consider that all planned activities will contribute to meet the objectives that the charity has set. The objectives of the charity are to support young people and all members of the community in Dudley borough. The trustees of Destined to Reign Church have followed the guidance from the Charity Commission for the purpose of public benefit. The report focuses attention on activities and services that we have delivered during this financial year on 31 December 2023. And also the financial side of the organisation as the accountant has produced the report following the income in and out during this period. Our charity benefits from numerous funding from different funders and donations from members of the community, which make the organisation to be able to serve people who are in needs. These funders have make a difference in our community through their funding and the charity would like to give a big thanks to The Julia and Hans Rausing Trust, Cash for Kids, Local giving, The National Lottery Community Fund, National Grid - Community Matters Fund and Sported. Trustees and the Management Committee are very grateful to all the funders and all members of Destined to Reign Church for their support that they have provided for the development of the organisation and for the improvement of wellbeing.

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DESTINED TO REIGN CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Trustees play a vital role and they are therefore aware of the obligations and challenges of their duty. The committee of our charity meets three times per year with an average level attendance of 100% for the purpose to review the charity activities and to plan for the following year. Members are dealing with their particular responsibility to keep the organization running for the benefit of the community. All the members of the board give their time voluntarily and we thank them for the service they are doing especially for the entire community and for the church. They share ideas and take decision together so they can come up with new ideas that will be beneficial for the organization and the community. The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The trustees prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources, including the income and expenditure of the charity of that period. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity law. They are also responsible of safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are determined to carry on delivering activities and services in responses to the assessed needs of our primary target and other beneficiaries from local community where our organisation is based. We urge members from our local community to join us as volunteers in order to support our beneficiaries and other vulnerable members of our community. The Board of trustees keeps under review the skills required of the Board. All members of the Board

The trustees actively review the major financial and non-financial risks to the charity to ensure that steps have been taken to minimise the risk and to provide the charity's staff with appropriate insurance or physical protection against any unavoidable risks. Standing item of risk management is on every agenda of each board meetings. Significant external risks to funding have led to much discussion both at board and sub-committee level. Internal control risks are minimised by the implementation of of procedures for authorisation of all transactions and projects. Procedures are in place to ensure that compliance with health and safety of staff, volunteers, service users and visitors.

Funds held as custodian trustee

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

PASTOR C MATONDO
Trustee

DESTINED TO REIGN CHURCH

Independent Examiner's Report to the Trustees of DESTINED TO REIGN CHURCH

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of DESTINED TO REIGN CHURCH ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GODFREY MASSA (Certified Accountant)
Independent Examiner

DESTINED TO REIGN CHURCH

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	54,922	23,370	78,292	45,074
Total income		<u>54,922</u>	<u>23,370</u>	<u>78,292</u>	<u>45,074</u>
Expenditure					
Expenditure on charitable activities	5,6	33,583	30,865	64,448	44,327
Total expenditure		<u>33,583</u>	<u>30,865</u>	<u>64,448</u>	<u>44,327</u>
Net income and net movement in funds		<u>21,339</u>	<u>(7,495)</u>	<u>13,844</u>	<u>747</u>
Other recognised gains and losses					
Other recognised gains/(losses)		92,530	1,483	94,013	94,013
Net movement in funds		113,869	(6,012)	107,857	94,760
Reconciliation of funds					
Total funds brought forward		747	–	747	(1)
Total funds carried forward		<u>114,616</u>	<u>(6,012)</u>	<u>108,604</u>	<u>94,758</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

DESTINED TO REIGN CHURCH

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	9	120,000	120,000
Current assets			
Debtors	10	1,114	1,114
Cash at bank and in hand		1,435	790
		<u>2,549</u>	<u>1,904</u>
Creditors: amounts falling due within one year	11	<u>13,945</u>	<u>27,145</u>
Net current liabilities		<u>11,396</u>	<u>25,241</u>
Total assets less current liabilities		<u>108,604</u>	<u>94,759</u>
Funds of the charity			
Restricted funds		(6,012)	8,970
Unrestricted funds		<u>114,616</u>	<u>85,788</u>
Total charity funds	13	<u>108,604</u>	<u>94,758</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

The notes on pages 11 to 17 form part of these financial statements.

DESTINED TO REIGN CHURCH

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	13,844	747
<i>Changes in:</i>		
Trade and other debtors	—	(1,114)
Trade and other creditors	(13,200)	27,145
Cash generated from operations	<u>644</u>	<u>26,778</u>
Net cash from operating activities	<u>644</u>	<u>26,778</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(120,000)
Net cash used in investing activities	<u>—</u>	<u>(120,000)</u>
Net increase/(decrease) in cash and cash equivalents	644	(93,222)
Cash and cash equivalents at beginning of year	<u>790</u>	<u>—</u>
Cash and cash equivalents at end of year	<u>1,434</u>	<u>(93,222)</u>

The notes on pages 11 to 17 form part of these financial statements.

DESTINED TO REIGN CHURCH

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 75, KING STREET, DUDLEY, WEST MIDLANDS, D.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

DESTINED TO REIGN CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

DESTINED TO REIGN CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

DESTINED TO REIGN CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offering	24,017	—	24,017
Gift Aid	11,129	—	11,129
Tithes	15,134	—	15,134
Subscriptions & Thanks Giving	4,642	—	4,642
The National Lottery Community Fund	—	—	—
Bishop Radford Trust	—	—	—
Local Giving	—	—	—
Grants			
National Grid Community Matter Fund	—	9,850	9,850
The Julia and Hans Rausing Trust	—	6,656	6,656
The National Lottery Community Fund	—	6,864	6,864
	<u>54,922</u>	<u>23,370</u>	<u>78,292</u>

DESTINED TO REIGN CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Offering	8,216	—	8,216
Gift Aid	9,050	—	9,050
Tithes	15,576	—	15,576
Subscriptions & Thanks Giving	4,745	—	4,745
The National Lottery Community Fund	—	5,987	5,987
Bishop Radford Trust	—	1,000	1,000
Local Giving	—	500	500
Grants			
National Grid Community Matter Fund	—	—	—
The Julia and Hans Rausing Trust	—	—	—
The National Lottery Community Fund	—	—	—
	<u>37,587</u>	<u>7,487</u>	<u>45,074</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	33,583	10,638	44,224
Activity type 4	—	20,227	20,224
	<u>33,583</u>	<u>30,865</u>	<u>64,448</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	44,328	—	44,327
Activity type 4	—	—	—
	<u>44,328</u>	<u>—</u>	<u>44,327</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Activity type 1	44,224	44,224	44,327
Activity type 4	20,224	20,224	—
	<u>64,448</u>	<u>64,448</u>	<u>44,327</u>

7. Staff costs

DESTINED TO REIGN CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

8. Trustee remuneration and expenses

9. Tangible fixed assets

	Freehold property £
Cost	
At 1 January 2023 and 31 December 2023	<u>120,000</u>
Depreciation	
At 1 January 2023 and 31 December 2023	<u>—</u>
Carrying amount	
At 31 December 2023	<u>120,000</u>
At 31 December 2022	<u>120,000</u>

10. Debtors

	2023 £	2022 £
Other debtors	<u>1,114</u>	<u>1,114</u>

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>13,945</u>	<u>27,145</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £325 (2022: £925).

DESTINED TO REIGN CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income £	Expenditure £	Gains and losses £	At 31 December 2023
General funds	£ 747	54,922	(33,583)	—	22,086
Unrestricted fund 88 - desc in a/cs	—	—	—	92,530	92,530
	<u>747</u>	<u>54,922</u>	<u>(33,583)</u>	<u>92,530</u>	<u>114,616</u>

	At 1 January 2022	Income £	Expenditure £	Gains and losses £	At 31 December 2022
General funds	£ (1)	37,587	(44,328)	—	(6,742)
Unrestricted fund 88 - desc in a/cs	—	—	—	92,530	92,530
	<u>(1)</u>	<u>37,587</u>	<u>(44,328)</u>	<u>92,530</u>	<u>85,788</u>

Restricted funds

	At 1 January 2023	Income £	Expenditure £	Gains and losses £	At 31 December 2023
Restricted Fund 1 - desc in a/cs	—	23,370	(30,865)	—	(7,495)
Restricted fund 88 - desc in a/cs	—	—	—	1,483	1,483
	<u>—</u>	<u>23,370</u>	<u>(30,865)</u>	<u>1,483</u>	<u>(6,012)</u>

	At 1 January 2022	Income £	Expenditure £	Gains and losses £	At 31 December 2022
Restricted Fund 1 - desc in a/cs	—	7,487	—	—	7,487
Restricted fund 88 - desc in a/cs	—	—	—	1,483	1,483
	<u>—</u>	<u>7,487</u>	<u>—</u>	<u>1,483</u>	<u>8,970</u>

14. Analysis of changes in net debt

	At 1 Jan 2023	Cash flows	At 31 Dec 2023
	£	£	£
Cash at bank and in hand	<u>790</u>	<u>645</u>	<u>1,435</u>

DESTINED TO REIGN CHURCH

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

DESTINED TO REIGN CHURCH

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Offering	24,017	8,216
Gift Aid	11,129	9,050
Tithes	15,134	15,576
Subscriptions & Thanks Giving	4,642	4,745
The National Lottery Community Fund	—	5,987
Bishop Radford Trust	—	1,000
Local Giving	—	500
National Grid Community Matter Fund	9,850	—
The Julia and Hans Rausing Trust	6,656	—
The National Lottery Community Fund	6,864	—
	<u>78,292</u>	<u>45,074</u>
Total income	<u>78,292</u>	<u>45,074</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	10,755	10,668
Employer's NIC	264	360
Pension costs	325	925
Rent	2,220	14,748
Rates and water	246	227
Light and heat	10,398	2,563
Repairs and maintenance	2,222	2,602
Insurance	1,532	1,254
Other establishment	745	4,379
Motor vehicle expenses	716	437
Vehicle leasing/hire	17,730	—
Legal and professional fees	888	104
Telephone	808	726
Other office costs	310	90
DetailedSOFAExpenditureOnCharitableActivitiesType2H	2,472	3,880
DetailedSOFAExpenditureOnCharitableActivitiesType3H	797	1,012
DetailedSOFAExpenditureOnCharitableActivitiesType4H	—	96
DetailedSOFAExpenditureOnCharitableActivitiesType5H	2,468	256
Drop In Cost	2,784	—
Volunteer Costs	3,632	—
Instructor Fees	1,000	—
Materils	1,539	—
Publicity and Marketing	597	—
	<u>64,448</u>	<u>44,327</u>
Total expenditure	<u>64,448</u>	<u>44,327</u>

DESTINED TO REIGN CHURCH

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2023

	2023	2022
	£	£
Net income	<u>13,844</u>	<u>747</u>

DESTINED TO REIGN CHURCH

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Wages/salaries	10,755	10,668
Employer's NIC	264	360
Pension costs	325	925
Rent and Motgage Obligations	2,220	14,748
Water	246	227
Gas & Electricity	6,818	2,563
Repairs & maintenance	2,222	2,602
Insurance	1,532	1,254
Media, Filming Camera ? Stream	745	4,379
Musical Instruments & Accesories	716	437
Food Bank/ Kids Cash/ Fuel Poverty Support	10,638	—
Legal and professional fees	888	104
Telephone	808	726
Stationery	310	90
Church Mission	2,472	3,880
Social Assistance	797	1,012
Local Giving Services	—	96
Spiritual Activies	2,468	256
	<u>44,224</u>	<u>44,327</u>
Activity type 4		
<i>Activities undertaken directly</i>		
Light & heat	3,580	—
Food Bang	7,092	—
Drop In Costs	2,784	—
Volunteer Costs	3,632	—
Instructor Fees	1,000	—
Materials	1,539	—
Publicity and Marketing	597	—
	<u>20,224</u>	<u>—</u>
Expenditure on charitable activities	<u>64,448</u>	<u>44,327</u>