

Registered Charity Number 1149605

Company Registered Number 07472750

THE MENTOR RING LTD

**FINANCIAL STATEMENTS
FOR THE YEAR**

ENDED 31ST MARCH 2025

AMENDED ACCOUNTS

THE MENTOR RING LTD
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2025

INTRODUCTION

The Mentor Ring (TMR) is a small, yet dynamic charity committed to supporting marginalised and underrepresented individuals and communities across Wales and England. Since its inception, TMR has established itself as a vital source of mentoring, guidance, and culturally sensitive support, offering services that promote health and wellbeing, educational achievement, language development, cultural awareness, and community cohesion. With registered operations in Cardiff and Bexley, our mission is to empower individuals by fostering connection, inclusion, and opportunity.

OBJECTS OF THE CHARITY

The company is governed by a memorandum and articles of association. The principal object of the company continues to be the promotion of charitable work in England and Wales with particular emphasis on the mentoring of individuals. The charity is structured to ensure that the Board of Directors meet regularly to oversee its operations.

The Mentor Ring's mission is to empower individuals from diverse socio-economic backgrounds to overcome barriers and reach their full potential. Through tailored mentoring, workshops, skill-building, and community events, we support education, employment, health, and social inclusion, fostering resilience, self-confidence, and integration. Our work creates lasting positive change across communities in Wales and England.

ACHIEVEMENTS AND PERFORMANCE

During the 2024–2025 reporting year, The Mentor Ring (TMR) continued to strengthen its presence and impact across both Wales and England, expanding its service delivery and solidifying its reputation as a trusted community organisation. With a strong foundation in Cardiff and an increasingly established base in Bexley, we successfully extended our reach and deepened community engagement across both regions.

We were fortunate to receive funding from several sponsors such as the Royal British Legion, which played a vital role in sustaining and expanding our programme delivery. In England, we also secured The National Lottery community Fund for community-led initiatives, further supporting our beneficiaries in Kent and Bexley area.

We held Health Fair in Dartford in partnership with Health Team lead of Dartford Borough Council which was successful and we will continue to do the same next year 2026.

This year saw a notable rise in referrals in both Cardiff, Kent and Bexley, leading to increased participation across our services—particularly in our yoga groups and English language classes, which continue to receive

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

excellent feedback for accessibility and impact. Our community footprint widened through collaborative events with a variety of organisations i.e. voluntary sector partners, interfaith groups, and cultural groups, helping us build stronger, more inclusive networks.

TMR remained actively involved in Welsh civic life, with representation at key events such as interfaith forums, local council initiatives like *More in Common*, Anti-racist Wales Action Plan (ArWAP) meetings and Stronger Things. Notably, one of our senior team members was honoured with the appointment as Honorary Air Commodore for 614 Squadron, reflecting our growing contribution to veterans' support and civic partnerships.

TMR is proud to be a recipient of the **Silver Covenant Award** from the Ministry of Defence under the Defence Employer Recognition Scheme, reflecting our dedication to supporting the armed forces community. Additionally, we have been awarded the '**Investing in Volunteers**' UK quality standard, recognising our commitment to best practices in volunteer management.

We continued to deliver a wide variety of activities and events that brought people together, supported learning, and celebrated cultural heritage, including:

- **Cultural and Religious Celebrations**, including Festival of Lights, Colour Festival, International Yoga Day, and South Asian Heritage events, which brought hundreds of people together across Cardiff, Kent and Bexley to foster understanding and celebrate diversity.
- **Bollywood Dance Workshops**, which were highly engaging and offered a fun, active way to explore cultural expression.
- **Community Events** such as "Community Coming Together" days, which encouraged open dialogue and unity among residents and local leaders.
- **Mentoring partnerships** in England, including with the University of Westminster, which provided valuable guidance to students and young professionals.
- **Youth and Family Engagement**, including summer play schemes, afterschool clubs, and educational trips to Brecon Beacons and London, encouraging young participants to explore both local environments and cultural values.
- **Coffee Mornings**, promoting social connection and mental well-being through themed discussions, guest speakers, and creative activities.
- **Yoga Practice Sessions** held both online and in-person, which supported holistic health across all age groups.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

- **Healthy Eating and Cooking Classes**, delivered in partnership with Adult Learning Wales and local schools, promoting nutrition and cross-cultural learning.
- **English Language Classes**, which saw strong engagement and culminated in certificate ceremonies celebrating learner progress.
- **Minority Ethnic Communities Annual Health Fair (MEC)**, is a free drop-in event dedicated to promoting health and wellbeing within the community. In collaboration with several other organisations, the fair aims to build healthier, more informed communities by offering individuals and families the chance to engage with a wide range of services and support.
- **Digital Inclusion Workshops**, equipping attendees with skills to navigate technology safely and confidently.
- **Volunteer Engagement**, including a celebration for Volunteers Week, acknowledging the invaluable contributions of our team.

RESERVES POLICY

The Mentor Ring holds reserves to ensure it can respond effectively to unforeseen financial pressures and continue delivering services without disruption. “Reserves” refer to unrestricted funds that are available to support TMR’s general operations and are not tied to specific projects or obligations.

TMR maintains reserves at a level equivalent to at least six months’ operational expenditure. This ensures financial stability in the event of income shortfalls or unexpected expenditure, and it allows time to implement long-term solutions where needed.

The reserves policy is reviewed annually as part of the Trustees' financial planning process. The Board of Trustees approves the use of reserves only when necessary to safeguard the organisation. Regular financial reports and forecasts are reviewed quarterly to ensure reserve levels remain appropriate and compliant with legal and regulatory standards, including the Charity Commission's guidance (CC19).

PUBLIC BENEFIT STATEMENT

In line with Section 17(5) of the Charities Act 2011, the Trustees of The Mentor Ring confirm that they have had due regard to the Charity Commission’s guidance on public benefit when making decisions about the organisation’s activities.

TMR exists to support and empower diverse communities through mentoring, health and well-being programmes, language classes, cultural awareness activities, and capacity-building initiatives. These services are provided without discrimination and are open to all who can benefit from them. Through its work in Wales and England, TMR enhances community cohesion, promotes inclusivity, improves individual well-being, and offers learning and development opportunities, thereby delivering clear and measurable public benefit.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT AS TO DISCLOSURE OF INFORMATION TO THE ACCOUNTANTS

So far as each Trustee is aware, there is no relevant audit information of which the charity's accountants are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

CONCLUSION

Though The Mentor Ring is a small organisation, the depth and breadth of its impact are truly profound. Through our mentoring relationships, cultural programmes, and health and education initiatives, we have continued to bring people together, foster inclusion, and empower individuals to grow and thrive. We are proud to have built bridges across cultures and generations, supported those in need, and helped shape resilient, connected communities.

As Trustees, we are deeply grateful to our volunteers, staff, funders, and community partners for their unwavering support and belief in our mission. Together, we are making a real and lasting difference and we remain committed to growing that impact in the years ahead.

FUTURE DEVELOPMENTS

The Board of Directors expect to maintain activity to be monitored based on the current situation of funding. We remain committed to expanding our services beyond South Wales and into England.

RISKS POLICY

The Board of Directors actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with regular reviews over key financial systems will provide sufficient resources in the event of adverse conditions. The Board of Directors also examine other operational risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

RESULTS

The results for the period and the charity's financial position at the end of the period are shown in the attached financial statements.

DIRECTORS AND TRUSTEES

The Board of Directors are also trustees of the charity and there are no other trustees.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Rajani Devi Ponnada - Chair
Yusuf Rangoonwala – Treasurer
Chetna Sinha- Deputy Treasurer
Sunil Pulapaka
John Gamblin
Sean Newton
Joan Simon
Jessica Leigh Hooper
Tania Ghafari
John Kenneth Newton

THE MENTOR RING LTD
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

CHAIR PERSONS REPORT FOR THE MENTOR RING (TMR)

The Mentor Ring (TMR): Expanding Reach, Deepening Impact

The Mentor Ring (TMR) continues to thrive and grow in its mission, delivering meaningful and measurable impact across the UK—even amidst the ongoing challenges of the cost-of-living crisis and a rapidly shifting social and economic landscape. Originally rooted in Wales, TMR has now successfully extended its reach into England, marking a significant step forward in its evolution into a truly national organisation.

Our dedicated team remains at the forefront of this progress, working collaboratively to design, deliver, and develop resilient, engaging, and empowering work streams. These initiatives support individuals, communities, and organisations both locally in Wales and across the wider UK, with a strong focus on inclusivity, wellbeing, and long-term community development.

TMR works closely with South Asian Heritage Trust and the CEO is also a volunteer Regional Co-ordinator for Wales for South Asian Heritage Trust. We are proud to acknowledge that His Majesty the King had formally approved the appointment of Ms Sujatha Thaladi our CEO an Honorary Air Commodore of No. 614 (count of Glamorgan) Squadron. We also partnered with Dartford Borough Council and organised a health Fair for South Asian community members.

TMR is proud to be a trusted partner to organisations such as Kidney Research UK, Diabetes UK Cymru, Kidney Wales, and the Strategic Diabetes Clinical Network. Through our joint efforts on the 'Peer Educator' programme — a pioneering initiative aimed at raising awareness and promoting early diagnosis of chronic kidney disease (PACTED) — we are helping to address health inequalities in ethnic minority communities in Cardiff and Newport. This work focuses on prevention through education, equipping community members with the tools and knowledge to manage their condition through early intervention and culturally sensitive support.

This year, as always, we express our deep gratitude to our Board of Trustees, staff, and members. Your unwavering dedication, expertise, and generosity make our work possible and our vision attainable. We are proud of the collective commitment shown by everyone involved with TMR in creating safer, healthier, and more empowered communities.

At the core of everything we do are people. TMR exists to amplify the voices of those who often go unheard — offering support, mentoring, and advocacy to individuals navigating complex health and social care systems. Without the continued support of our volunteers, partners, and local networks, many would lack access to a trusted and respected organisation that champions their concerns and empowers them to act.

Together, we remain committed to building a future where no one is left behind, and where community-led mentoring remains a powerful force for positive change across the UK.

Kind Regards

Rajani Ponnada

Chair

MENTOR RING LTD

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2025

RESPONSIBILITIES OF TRUSTEES

The trustees (who are also the directors of The Mentor Ring Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


INDEPENDENT EXAMINER

A resolution to appoint Gordon Down & Company Limited as independent examiner for the ensuing year will be proposed at the Annual Governance Meeting.

DECLARATION

This report was approved by the board on 7th October 2025

Signed on behalf of the charity's trustees



Mrs Sujatha Thaladi – Company Secretary

THE MENTOR RING LTD
INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE MENTOR RING LTD

I report on the accounts of the charity for the year ended 31st March 2025 set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The Charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) b of the 2011 Act), and;
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
- proper accounting records are kept in accordance with section 386 of the Companies Act 2006, and;
 - accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).
- or:
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

7/10/2025

L.S.Cohen FCA
Independent Examiner
Gordon Down & Company
Accountants
Temple Court
13A Cathedral Road
Cardiff CF11 9HA

THE MENTOR RING LTD

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources	2				
Voluntary Income		33,535	44,836	78,371	62,424
Total Incoming Resources		<u>33,535</u>	<u>44,836</u>	<u>78,371</u>	<u>62,424</u>
Resources Expended	3				
Governance Costs		720	0	720	690
Charitable Activities		10,464	74,416	84,880	99,300
Total Resources Expended		<u>11,184</u>	<u>74,416</u>	<u>85,600</u>	<u>99,990</u>
Net (outgoing)/incoming resources for the year and net income/(expenditure) for the year		22,351	-29,580	-7,229	10,034
Funds brought forward		<u>16,830</u>	<u>56,697</u>	<u>73,527</u>	<u>63,493</u>
Funds carried forward		<u>39,181</u>	<u>27,117</u>	<u>66,298</u>	<u>73,527</u>

THE MENTOR RING LTD
STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	2025	2024
		£	£	£	£
Incoming Resources	2				
Voluntary Income		1,615	76,756	78,371	62,424
Total Incoming Resources		1,615	76,756	62,424	114,348
Resources Expended	3				
Governance Costs		720	0	720	690
Charitable Activities		10,464	74,416	84,880	99,300
Total Resources Expended		11,184	74,416	85,600	99,990
Net (outgoing)/incoming resources for the year					
and net income/(expenditure) for the year		-9569	2,339	-7,230	10,034
Funds brought forward		16,830	56,697	73,527	63,493
Funds carried forward		7,261	59,036	66,297	73,527

THE MENTOR RING LTD
BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	2025		2024	
		£	£	£	£
Current Assets					
Other Debtors					
Cash at Bank		<u>43,664</u>		<u>43,815</u>	
		43,664		43,815	
Creditors: Amounts falling due within one year	4	<u>14,932</u>		<u>7,854</u>	
Net Current Assets			<u>28,732</u>		<u>35,961</u>
Total Assets less Current Liabilities			<u>28,732</u>		<u>35,961</u>
Net Assets			<u><u>28,732</u></u>		<u><u>35,961</u></u>
Funds					
General Unrestricted Funds	7		33,377		11,026
Restricted Funds	7		<u>-4,645</u>		<u>24,935</u>
			<u><u>28,732</u></u>		<u><u>35,961</u></u>

THE MENTOR RING LTD
BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2025

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

These financial statements are approved by the trustees on 7th October 2025

And are signed on their behalf by:



Yusuf Rangoonwala
Treasurer

The notes on pages 13 to 19 form an integral part of these financial statements.

THE MENTOR RING LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1 Accounting policies

Basis of accounting – The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standards applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Cash flow statement – *The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement on the grounds that the company is small.*

Incoming resources – All incoming resources are recognised when receivable and when all conditions for receipt have been met. No expenditure has been netted off incoming resources in the Statement of Financial Activities.

Resources expended – costs of activities in furtherance of the charity's objects represent those costs incurred directly in connection with charitable activities. Management and administration costs comprise costs associated with managing and administering the charity and include an appropriate apportionment of overheads.

Funds structure – Unrestricted funds are those available for general use by the charity. Designated funds are unrestricted funds which have been set aside by the Trustees for specific purposes. Restricted funds are those where the donor has imposed restrictions on their use.

THE MENTOR RING LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

2 Incoming Resources	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Voluntary Income				
Grants and Donations				
The National Lottery Community Fund	0	28,416	28,416	19,750
Welsh Government, Cultural Grant	0	3,954	3,954	4,000
The Allen Lane Foundation	0		0	4,085
Cardiff Third Sector Council	0		0	5,000
Race Council Cymru - Global Majority Funding	0		0	3,309
Welsh Government	0	2,000	2,000	0
The Mary Homfray Charitable Trust	0		0	1,500
Cardiff Council	0		0	6,984
Postcode Community Trust	21,920		21,920	0
The Waterloo Foundations	0	8,466	8,466	0
Community Foundation Wales	0	2,000	2,000	0
The True Colours Trust	0		0	3,500
Mayor of London- TNL Community fund	0		0	1,450
Hedley Foundation	0		0	1,000
The Prince of Wales Charitable Fund/KCCF	0		0	1,500
Garfield Weston Foundation	10,000		10,000	10,000
The Woodward Charitable Trust	0		0	700
Race Council Cymru- Windrush Grant	0		0	2,000
	31,920	44,836	76,756	64,778
Other Grants and Donations				
Other Donations	1,615		1,615	905
	1,615	0	1,615	905
Total Incoming Resources	33,535	44,836	78,371	65,683

THE MENTOR RING LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

3 Resources Expended	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Governance Costs				
Professional Fees	720	0	720	690
Total Governance Costs	720	0	720	690
Cost of Charitable Activities				
Management and Administration Costs				
Staffing Costs				
Salaries	0	55,239	55,239	64,037
Pensions	0	4,785	4,785	3,809
Sessional Staff	0	3,829	3,829	2,129
Travel and Subsistence	2,864	0	2,864	601
	2,864	63,853	66,717	70,575
Premises Costs				
Rent and hire of ground	6,176	0	6,176	4,274
Insurance	434	0	434	474
Telephone and Fax	990	0	990	880
	7,600	0	7,600	5,628
General Administrative Expenses				
Office Costs and Project costs		6,178	6,178	12,682
Software and IT Support		436	436	447
Advertising and PR		596	596	328
Subscriptions		84	84	453
Companies House		0	0	0
Other professional and consultancy fees		368	368	9,188
Staff Training and Welfare			0	0
Donations			0	0
	0	7,662	7,662	23,098
Other Expenses				
Expensed Equipment	0	2,902	2,902	609
	0	2,902	2,902	609
Cost of Generating Voluntary Income				
Other Direct Costs	0	0	0	5,220
	0	0	0	5,220
Total Cost of Charitable Activities	10,464	74,416	84,881	105,130
Total Resources Expended	11,184	74,416	85,601	105,820