

Registered Charity Number 1149605

Company Registered Number 07472750

THE MENTOR RING LTD

**FINANCIAL STATEMENTS
FOR THE YEAR**

ENDED 31ST MARCH 2021

THE MENTOR RING LTD

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2021

OBJECTS OF THE CHARITY

The company is governed by a memorandum and articles of association. The principal object of the company continues to be the promotion of charitable work for the benefit of the City and County of Cardiff with particular emphasis on the mentoring of individuals. The charity is organised so that the Board of Directors meet regularly to manage its affairs.

Our charitable objective is to promote social inclusion for the public benefit for people who are socially excluded through a variety of means leading to disadvantage, through ethnic and cultural background, poverty, geographical isolation, and relative education and training.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Board of Directors are pleased to see how the operations were changed from face to face to online due to the pandemic without affecting the quality of services through mentoring activities.

The Mentor Ring are delighted to receive the 'High Sheriff Award' from the High Sheriff of South Glamorgan, Andrew Rhys Howell, for the services supporting vulnerable individuals during the COVID-19 pandemic. We are delighted to be recognised for these actions and contributions and continue support of our beneficiaries during these difficult times.

FUTURE DEVELOPMENTS

The Board of Directors expect to maintain activity to be monitored based on the current situation of lockdown, social distance as well as following government rules of the pandemic.

RISKS POLICY

The Board of Directors actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with regular reviews over key financial systems will provide sufficient resources in the event of adverse conditions. The Board of Directors also examine other operational risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

RESULTS

The results for the period and the charity's financial position at the end of the period are shown in the attached financial statements.

DIRECTORS AND TRUSTEES

The Board of Directors are also trustees of the charity and there are no other trustees.

THE MENTOR RING LTD

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2021

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Sean Newton - Chair
James Alexis - Treasurer
Abdi Sugulle
Ali Abdi
Emily Lee
Yusuf Rangoonwala
Sunil Pulapaka - appointed 14th May 2020
John Gamblin – appointed 26th August 2020

CHAIRMAN'S REPORT

Welcome to my first Chairman's Report for The Mentor Ring (TMR).

This has been a very challenging year due almost entirely to the devastating impacts of Coronavirus, however as challenging as this has been TMR have managed to deliver a wide variety of events, educational sessions and entertaining programmes for many individuals and local communities, as such there is so much to be thankful for and we are justifiably and rightly proud of our achievements thus far despite unprecedented challenges.

With the effervescent Sujatha Thaladi at the helm TMR have navigated numerous obstacles, TMR are thank full to the whole team and volunteers without whom TMR would not exist, denying so many worthy individuals the support TMR have and continue to provide.

Would also like to take this opportunity to thank the board of Trustees who give their invaluable time and expertise to TMR enabling TMR to undertake the various and numerous activities.

In order to continue and progress TMR require appropriate funding and in the current pandemic environment we are still entrenched in, this has and will, continue to prove a significant challenge.

TMR have been working in partnership with many different organisations including a unique collaboration with Cardiff and Vale University Health Board and the Bevan Commission to provide Foot Health Education sessions for Black Asian and Minority Ethnic Communities and many other communities.

These educational sessions are in support of NHS services who struggle to engage with various communities effectively thereby missing opportunities to meet the needs of many members of the Wales population. Moving forwards with this programme of work TMRs intention is to widen the reach of such programmes across all seven Health Boards in Wales in order to maximise the effectiveness of education and empowerment for those with the greatest needs.

TMR have established a collaborative and maturing relationship with Diabetes UK Cymru in respect of the disproportional risks of developing Type 2 diabetes in BAME communities whose

risks are exponentially greater than other ethnicities. Additionally, keeping well and safe for people living with diabetes to ensure the avoidance of complications of diabetes is an area in much need of improvement.

TMR have a stable position on the All Wales Diabetes Patients Reference Group to ensure the needs of BAME communities some of which are unique are not overlooked.

TMR also are members of the Diabetes UK Cymru Wales Advisory Council for Diabetes Services to enable appropriate lobbying of NHS Wales/NHS Government ensuring the appropriate and essential experiences of BAME communities are heard and their needs met.

TMR have submitted a bid to the All Wales Diabetes Implementation Group for a small amount of funding to create appropriate resources to support the development of Eating Well and Healthy on a budget for BAME communities.

TMR continue to lead on the Minority Ethnic Communities Health Fair, delivered virtually in 2020.

TMRs reach and influence being so formidable that in the middle of the Coronavirus pandemic were still able to ensure invaluable presentations at the virtual event from the First Minister Dr Mark Drakeford and the Deputy First Minister Jane Hutt, a significant coup indeed. The challenge now being holding them to account to support BAME communities for a more equitable and accessible health service along with access to appropriate funding streams to support the invaluable work TMR continue to deliver now and sustainably for the future.

TMR recognise that as invaluable as the MEC Health Fair is, there is still a need to provide events face to face, when possible, with and for people directly as opposed to through engagement with representatives of other organisations, this is something TMR are working towards.

One of the most significant achievements for TMR in the last year has been its ability to be flexible, recognising the need to enter the digital/virtual world as a direct impact of imposed but necessary lockdowns, this challenge has been overcome and now provides TMR to have greater reach to people and communities who would have otherwise not been accessible. TMR are also conscious of not creating a digital divide and exclusion of none digital users in the interim and are focussed on ensuring people from excluded and seldom heard groups needs are met equally.

TMRs primary objective has been delivering mentoring support to local communities and this significant work has been recognised in various arenas not exclusively to the UK but globally.

It has been an absolute pleasure to be involved with TMR to date and I look forward to continuing in support of meeting the challenges that the future invariably will throw at us collectively.

Keep well and safe all.

Sean Newton

TMR Chairman.

THE MENTOR RING LTD

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2021

RESPONSIBILITIES OF TRUSTEES

The trustees (who are also the directors of The Mentor Ring Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


INDEPENDENT EXAMINER

A resolution to appoint Gordon Down & Company Limited as independent examiner for the ensuing year will be proposed at the Annual Governance Meeting.

DECLARATION

This report was approved by the board on 7th July 2021

Signed on behalf of the charity's trustees



Mrs Sujatha Thaladi – Company Secretary

THE MENTOR RING LTD

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE MENTOR RING LTD

I report on the accounts of the charity for the year ended 31st March 2021 set out on pages 4 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The Charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) b of the 2011 Act), and;
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
- proper accounting records are kept in accordance with section 386 of the Companies Act 2006, and;
 - accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).
- or:
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

9/7/2021

**L.S.Cohen FCA
Independent Examiner
Gordon Down & Company
Accountants
Temple Court
13A Cathedral Road
Cardiff CF11 9HA**

THE MENTOR RING LTD
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources	2				
Voluntary Income		41,561	52,964	94,525	85,223
Total Incoming Resources		41,561	52,964	94,525	85,223
Resources Expended	3				
Governance Costs		0	595	595	675
Charitable Activities		0	70,014	70,014	54,400
Total Resources Expended		0	70,609	70,609	55,075
Net (outgoing)/incoming resources for the year and net income/(expenditure) for the year		41,561	-17,645	23,916	30,149
Funds brought forward		17,678	29,156	46,833	46,833
Funds carried forward		59,239	11,511	70,749	76,982

THE MENTOR RING LTD
BALANCE SHEET
AS AT 31ST MARCH 2021

	Note	2021	2020
		£	£
Current Assets			
Other Debtors			
Cash at Bank		<u>76,701</u>	<u>50,520</u>
		76,701	50,520
Creditors: Amounts falling due within one year	4	<u>5,952</u>	<u>3,687</u>
Net Current Assets		<u>70,749</u>	<u>46,833</u>
Total Assets less Current Liabilities		<u>70,749</u>	<u>46,833</u>
Net Assets		<u>70,749</u>	<u>46,833</u>
Funds			
General Unrestricted Funds	7	59,239	17,678
Restricted Funds	7	<u>11,511</u>	<u>29,156</u>
		<u>70,749</u>	<u>46,833</u>

THE MENTOR RING LTD

**BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2021**

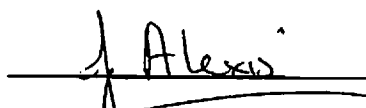
The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

These financial statements are approved by the trustees on 7th July 2021

And are signed on their behalf by:



James Alexis
Treasurer

The notes on pages 6 to 9 form an integral part of these financial statements.

THE MENTOR RING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1 Accounting policies

Basis of accounting – The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standards applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Cash flow statement – The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement on the grounds that the company is small.

Incoming resources – All incoming resources are recognised when receivable and when all conditions for receipt have been met. No expenditure has been netted off incoming resources in the Statement of Financial Activities.

Resources expended – costs of activities in furtherance of the charity's objects represent those costs incurred directly in connection with charitable activities. Management and administration costs comprise costs associated with managing and administering the charity and include an appropriate apportionment of overheads.

Funds structure – Unrestricted funds are those available for general use by the charity. Designated funds are unrestricted funds which have been set aside by the Trustees for specific purposes. Restricted funds are those where the donor has imposed restrictions on their use.

THE MENTOR RING LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

2 Incoming Resources	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Voluntary Income				
Grants and Donations				
Moondance Foundation	6,900	0	6,900	0
Waterloo Foundation	0	6,875	6,875	0
Community Foundation Wales (CFW))	2,000	0	2,000	8,200
Groundwork	500	0	500	0
The National Lottery Community Fund	0	9,980	9,980	0
Neighbourly Ltd - Giving	400	0	400	0
Swansea University	0	20,000	20,000	0
WCVA -	30,054	0	30,054	0
BAWSO	0	8,000	8,000	0
CAF	600	0	600	0
HMRC- JRS Grants	0	8,109	8,109	0
Local Giving	896	0	896	0
Other Donations	211	0	211	163
Various - MEC Health Fair	0	0	0	1,750
WCVA - Active Inclusion BTGF	0	0	0	5,079
Health Charity Fund	0	0	0	2,040
Big Lottery - Mentoring Matters	0	0	0	49,965
The Ernest Hecht Charitable Fund	0	0	0	1,500
Welsh Church Act Fund	0	0	0	4,315
C3SC (Comic Relief Catch Them Young	0	0	0	8,596
Didymus	0	0	0	2,695
Other Donations	0	0	0	920
	<u>41,561</u>	<u>52,964</u>	<u>94,525</u>	<u>85,223</u>
Total Incoming Resources	<u>41,561</u>	<u>52,964</u>	<u>94,525</u>	<u>85,223</u>

THE MENTOR RING LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

3 Resources Expended	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Governance Costs				
Professional Fees	0	595	595	675
Total Governance Costs	<u>0</u>	<u>595</u>	<u>595</u>	<u>675</u>
Cost of Charitable Activities				
Management and Administration Costs				
Staffing Costs				
Salaries	0	37,834	37,834	36,581
Pensions	0	1,331	1,331	488
Sessional Staff	0	6,708	6,708	1,966
Travel and Subsistence	0	618	618	1,293
	<u>0</u>	<u>46,491</u>	<u>46,491</u>	<u>37,875</u>
Premises Costs				
Rent	0	4,723	4,723	4,809
Insurance	0	939	939	449
Telephone and Fax	0	0	0	903
	<u>0</u>	<u>5,662</u>	<u>5,662</u>	<u>6,161</u>
General Administrative Expenses				
Office Costs and Project costs	0	6,827	6,827	1,108
Software and IT Support	0	0	0	1,241
Advertising and PR	0	0	0	223
Subscriptions	0	123	123	96
Companies House	0	0	0	13
Other professional fees	0	2,394	2,394	65
Staff Training and Welfare	0	1,357	1,357	0
Equipment Hire	0	0	0	273
Donations	0	496	496	0
	<u>0</u>	<u>11,197</u>	<u>11,197</u>	<u>3,019</u>
Other Expenses				
Expensed Equipment	0	1,603	1,603	720
	<u>0</u>	<u>1,603</u>	<u>1,603</u>	<u>720</u>
Cost of Generating Voluntary Income				
Other Direct Costs	0	5,061	5,061	4,170
	<u>0</u>	<u>5,061</u>	<u>5,061</u>	<u>4,170</u>
Total Cost of Charitable Activities	<u>0</u>	<u>70,014</u>	<u>70,014</u>	<u>51,945</u>
Total Resources Expended	<u>0</u>	<u>70,609</u>	<u>70,609</u>	<u>52,620</u>

THE MENTOR RING LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

4 Creditors: Amounts falling due within one year

	2021	2020
Accruals	595	595
Pensions	376	95
Paye	4,981	2,997
	<u>5,952</u>	<u>3,687</u>

5 Payments to Trustees

No trustee received any remuneration from the charity during the year.

6 Analysis of Net Assets Between Funds

	Net Current Assets	Total
Unrestricted Funds	59,239	59,239
Restricted Funds	11,511	11,511
	<u>70,749</u>	<u>70,749</u>

7 Fund Balances

	Balances at 31/03/2020	Movement	Balances at 31/03/2021
Unrestricted Funds	17,678	41,561	59,239
Restricted Funds	29,156	-17,645	11,511
Total Charity Funds	<u>46,833</u>	<u>23,916</u>	<u>70,749</u>