

Joseph Hood Primary School Parents Teachers and Friends Association

(Charity Registration Number: 1146591)

Trustees' report and accounts for the Year Ended 30 September 2023

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Trustees' Annual Report

Reference and Administrative details

Charity name: Joseph Hood PTFA

Registered charity number: 1149591

Principal address: Joseph Hood Primary School, Whatley Avenue, Raynes Park, LONDON, SW20 9NS

Executive Committee:

The Executive Committee is made up of the following people:

Name	Office
Jaclyn Hughes	Chair appointed December 2023, Vice-chair September 2023 Trustee from 1 October 2023.
Jane Warwick	Treasurer and Trustee (resigned 31 January 2024)
Carly Sampson Rasmussen	Chair and trustee appointed xxx 20xx resigned September 2023
Jeremy Williams	Chair and trustee appointed September 2023, and resigned December 2023.
Hannah Tayler	Vice-Chair appointed September 2023
Anna Lunec Hill	Secretary from 2018 Trustee (appointed 21/04/2023)
Anita Saville	Executive Head Trustee (appointed 01/10/2023)
Elizabeth Wright	Head Teacher Trustee (appointed 06/11/2020)
Jemma Hewson	Trustee (appointed 06/11/2020)

All members of the Executive Committee are trustees to the charity during their time in office.

Structure, Governance and Management

The charity is an unincorporated association of parents, guardians, carers, staff and teachers governed under the constitution adopted on 25th May 2012.

The trustees are appointed for the forthcoming year by the members of Parents, Teachers and Friends Association during the Annual General Meeting (AGM) held in the autumn term each year.

Objectives and Activities

The objectives of the charity are:

- To raise funds for extra facilities, activities and equipment at Joseph Hood Primary School, and to allocate those funds to projects conforming to objectives set by the committee of the charity.
- To enhance the school experience outside of normal educational spending and to meet further objectives set at the AGM each year where possible.
- To develop effective relationships between the staff, parents and other associated with the school.

The Executive Committee, as trustees of the charity, confirm that they have complied with their duty to conduct the affairs of the charity with due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

We have raised broadly consistent amounts of funds in the year ended 30 September 2023 to those raised prior to the COVID pandemic. The number of people engaging in this collective endeavour remains broadly constant. We rely on a loyal and determined group of individuals to ensure the success of the charity. The charity remains dependent upon parents, teachers, friends and trustees to make the charity successful. We are very grateful to these people for continuing to give up their time in order to organise and run the events.

The main activities for the year 2022- 2023 were the annual Christmas fete, Christmas Bazaar and Summer Fetes, a new Fun Run open to the local community, and a number of smaller community events including discos, cake sales and quizzes.

The profit achieved has allowed the PTFA to put aside money for a number of projects which will benefit the school community. It is anticipated that in the year ended 30 September 2024 there will be purchases of new playground equipment.

In addition to this the charity continues to help to bring the school community together for a shared purpose and is valued for the social opportunities it provides.

Financial Review

Receipts during the year totalled £37,631.17 (2022: £25,476.07) which represents an 30% increase on last year's receipts. Income from donations has increased, as well as matched funding. The new fun run event was a success, and takings across all of our major events is consistent.

As a result, net receipts totalled £22,161.21 (22: £15,410.07).¹

Statement

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. All activities that the charity provides have the sole objective of raising funds to contribute to the school for the enhancement of the pupil's education. Alongside this the charity aims to contribute to building a strong school community both with the parents and carers of the school as well as locally with the community and local businesses.

Declarations

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees:

Signed _____

Signed _____

Full name _____

Full name _____

Position _____

Position _____

Date _____

Date _____

¹ The Charity did not receive any grants from organisations in the year ended 30 September 2023.

Joseph Hood Primary School Parents Teachers and Friends Association
Trustees' accounts
Year ended 30 September 2023

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Statement

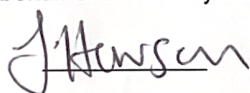
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Declarations

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees:

Signed



Full name

JENNA HEWSON

Position

TRUSTEE

Date

27.07.2024

Signed



Full name

ANNA HILL

Position

TRUSTEE

Date

30.07.2024

¹ The Charity did not receive any grants from organisations in the year ended 30 September 2023.

Independent Examiner's Report to the Trustees of the Joseph Hood Parent Teachers and Friends Association

Annual accounts for the year ended 30 September 2023

Statement of Financial Activities

Joseph Hood Primary School Parents Teachers and Friends Association
Trustees' accounts
Year ended 30 September 2023

	<u>Current Year Ended 30</u> <u>September 2023 (£)</u>	<u>Prior Year Ended 30</u> <u>September 2022 (£)</u>
Turnover		
Donations to the school Fund	10,387.71	5,734.75
Food and Drink Sales	1,395.60	-
Gift Aid	300.00	-
Sales at Events	25,872.08	25,030.89
Sponsorship Income	1,071.09	-
Total Turnover	39,028.48	30,765.64
Cost of Sales		
Direct Expenses	(13,507.13)	(9414)
Donations to the school	(15, 469.96)	(10, 066)
Stripe Fees	(634.34)	(502.44)
Total Cost of Sales	(29,611.43)	(19,982.04)
Gross Profit	9,357.05	10,783.60
Administrative Costs		
IT Software & Consumables	-	(116.00)
Just Giving Fees	(216.00)	(384.34)
Repairs and Maintenance	(127.96)	(145.32)
Sumup Fees	(61.02)	(151.18)
Total Admin Costs	(404.98)	(796.84)
Operating Profit	8,952.07	9,986.76
Other Income		
Easy Fundraising	409.90	668.12

Joseph Hood Primary School Parents Teachers and Friends Association
Trustees' accounts
Year ended 30 September 2023

Amazon Smile	-	238.11
Total Other Income	409.90	906.23
Profit on Ordinary Activities before taxation	9,361.97	10,892.99
Profit on Ordinary Activities after taxation	9,361.97	10,892.99

Balance Sheet as at 30 September 2023

Joseph Hood Primary School Parents Teachers and Friends Association
Trustees' accounts
Year ended 30 September 2023

As at 30 Sep 2023 As at 30 Sep 2022

Current Assets

Cash at bank and in hand

Joseph Hood - Petty Cash	537.22	101.90
Joseph Hood PTFA	26,847.15	19,741.07
Stripe GBP	9.32	0.00
Joseph Hood PTFA Fund	2,289.02	1,271.50
Total Cash at bank and in hand	29,682.71	21,114.47

Other Debtors	0.00	181.53
Stock - Bazaar	610.81	0.00

Total Current Assets	30,293.52	21,296.00
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Creditors: amounts falling due within one year

Accounts Payable	0.00	21.00
JH Stripe	0.00	19.41
Nursery - Float	0.00	107.20
Other Creditors	0.00	52.00
Reception - Float	0.00	107.20
Rounding	0.02	0.00
Year 1 - Float	0.00	201.75
Year 2 - Float	0.00	211.14
Year 3 - Float	0.00	246.00
Year 4 - Float	0.00	242.55
Year 5/6 - Float	0.00	309.03

Total Creditors: amounts falling due within one year	0.02	1,517.28
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Net Current Assets (Liabilities)	30,293.50	19,778.72
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Joseph Hood Primary School Parents Teachers and Friends Association
Trustees' accounts
Year ended 30 September 2023
As at 30 Sep 2023 As at 30 Sep 2022

Current Assets

Cash at bank and in hand		
Joseph Hood - Petty Cash	537.22	101.90
Joseph Hood PTFA	26,847.15	19,741.07
Stripe GBP	9.32	0.00
Joseph Hood PTFA Fund	2,289.02	1,271.50
Total Cash at bank and in hand	29,682.71	21,114.47
Other Debtors	0.00	181.53
Stock - Bazaar	610.81	0.00
Total Current Assets	30,293.52	21,296.00

Creditors: amounts falling due within one year

Accounts Payable	0.00	21.00
JH Stripe	0.00	19.41
Total Assets less Current Liabilities	30,293.50	19,778.72

Net Assets	30,293.50	19,778.72
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Capital and Reserves

Current Year Earnings	10,514.78	12,177.74
Retained Earnings	19,778.72	7,600.98
Total Capital and Reserves	30,293.50	19,778.72

Notes to the accounts

Note 1: Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction unless otherwise stated in the relevant note(s) to these accounts.

These accounts have been prepared in accordance with:

- The Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issues on 16 July 2014
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- And with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. They have therefore continued to adopt the going concern basis in preparing these financial statements.

1.3 Accounting Policies

Recognition of Income

Income is included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the trustees will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Note 2: Restatement

The prior period figures within these financial statements have been restated to reflect an error identified during the period. In the preparation of these financial statements, it was identified that the School Fund account was not included, and had never been included, within the amounts disclosed.

The School Fund account was set up in September 2019 and receives donations on a lump sum basis from parents. The amount requested by the school is £60 per child per year. These funds are then granted to the School on an as needed basis.

The school fund received the following amounts:

Financial Year Ended	Amount Received (£)	Amount Granted (£)
30 September 2020	13,010	11,500
30 September 2021	7,394	9,000
30 September 2022	5,735	5,748
30 September 2023	10,388	10,465

As a result all appropriate figures for the prior year have been restated to include these donations and grants. Restated figures have been noted with an * to make their identification within these financial statements more accessible to the reader.

Note 3: Net receipts / (donations)

The table below details the net receipts / (donations) made to the school for the respective year ends:

	Year ended 30 September 2023	Year ended 30 September 2022
Receipts main PTFA account	27,243.17	19,741.07
Receipts school fund account	10,388.00	5,735.00
Total Receipts	37,631.17	25,476.07
Donations main PTFA account	(5,004.96)	(4,318.00)
Donations school fund account	(10,465)	(5,748)
Total Donations	(15,469.96)	(10,066)
Net receipts/ (donations)	22,161.21	15,410.07

Note 4: Fundraising events

	Year ended 30 September 2023	Year ended 30 September 2022
Receipts		
Disco	1,544.27	1,586.45
Bazaar	2,027.08	2,094.71
Spring Fun	-	396.00
Film Night Yrs 4 - 6	-	130.00
Easter Raffle	763.00	1,383.00
Christmas Trees	922.50	1,501.25
Christmas Raffle	1,168.00	2,219.00
Krispy Kreme	-	444.60
Magic Show	-	875.00
Safari Pete	-	828.50
Summer Fair	8,581.95	7,370.61
Pantomime	115.00	-
Quiz Night	751.00	-
Rave	377.68	-
Uniform Sale	216.72	-
Christmas Fair	4,900.89	-

Joseph Hood Primary School Parents Teachers and Friends Association

Trustees' accounts

Year ended 30 September 2023

Fun Run	2,769.33	-
	Year ended 30 September 2023	Year ended 30 September 2022
Payments		
Disco	(615.49)	(742.10)
Bazaar	(1,487.72)	(1,412.85)
Spring Fun	-	(58.73)
Film Night Yrs 4 - 6	-	(7.78)
Easter Raffle	(86.81)	(47.25)
Christmas Trees	(703.25)	(1,170.42)
Christmas Raffle	(134.48)	(71.83)
Krispy Kreme	-	(282.58)
Magic Show	-	(282.18)
Safari Pete	-	(443.67)
Summer Fair	(3,824.68)	(4,656.94)
Pantomime	-	-
Quiz Night	(486.09)	-
Rave	(30.83)	-
Uniform Sale	-	-
Christmas Fair	(1,581.60)	-
Fun Run	(874.40)	-
	Year ended 30 September 2023	Year ended 30 September 2022
Profit		
Disco	928.78	844.35
Bazaar	539.36	681.86
Spring Fun	-	337.27
Film Night Yrs 4 - 6	-	122.22
Easter Raffle	676.19	1,335.75
Christmas Trees	219.25	330.83
Christmas Raffle	1,033.52	2,147.17
Krispy Kreme	-	162.04
Magic Show	-	592.82
Safari Pete	-	384.83
Summer Fair	4,757.27	4,656.94
Pantomime	115.00	-
Quiz Night	264.91	-
Rave	346.85	-

Joseph Hood Primary School Parents Teachers and Friends Association

Trustees' accounts

Year ended 30 September 2023

Uniform Sale	216.72	-
Christmas Fair	3,319.29	-
Fun Run	1,894.93	-

Note 5: Other Expenses

	Year ended 30 September 2023	Year ended 30 September 2022
Year 6 Hoodies	877.80	798.00
Subscriptions and Insurance	297.96	21.00
Just Giving fees	216.00	-
Bank and other charges	695.36	-
Coronation Bookmarks	274.36	-

Note 6: Transactions with trustees or related parties

Other than grants payable to Joseph Hood Primary School as per the receipts and payments report there were no related party transactions. None of the trustees have been paid any remuneration or received any other benefits from the charity.