



## **Trustees' Annual Report for the period**

**From 01/04/2024 To 31/03/2025**

**Charity name: BOUND BY VETERANS**

**Charity registration number: 1149583**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To improve the health and wellbeing of wounded, injured and sick ex-service men and women, and offer respite to those who care for them, by way of free tuition in the therapeutic activity of craft bookbinding.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Bookbinding tuition is offered in carefully structured sessions throughout the year in person at the charity's premises, The Daffodil Barn in Woodborough, Wiltshire; as well as on-line for those who are unable to attend in person. Introductory sessions lead to longer modules of 2-5 days which are the building blocks of City & Guilds qualifications. Attainment of these internationally recognised qualifications is encouraged to aid confidence, a sense of achievement and help with psychological and attitudinal recovery, as well as offer a path to working in any bookbinding environment. We also run regular team sessions making journals and notebooks which are sometimes commissioned but also sold at fetes and events to raise funds for the charity and further aid a sense of community and worth.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission and are confident that the service offered by the charity meets the requirements for public benefit as defined by the Charity Commission. Numerous testimonials from the veterans and their families are evidence of the mental health and well-being benefits that this vocational activity and training offers.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	In addition to the Trustees, the charity has the support of four other volunteers who help to run the charity's activities and further its aims. We have a workshop manager who is paid one day a week to maintain and run the workshop, control of materials and tools, and facilitate on-line courses and sessions. She also furthers our on-line presence and along with other volunteers has set up relationships with external separate veteran associations. The workshop manager role is supported by The Printing Charity.
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Over the year to 31<sup>st</sup> March 2025 a total of 265 bookbinding sessions were attended by veterans either in person or on-line. Of these sessions, 205 were introductory and 60 were City &amp; Guilds (C&amp;G) courses ranging from Levels 1 to Level 3. The increase in attendance of C&amp;G courses is a positive trend which ultimately improves rehabilitation, and sets a path to re-employment in the wider community, as well as offering therapeutic respite from daily stress and illness.</p> <p>At 31<sup>st</sup> March 2025 we had 6 veterans engaged in their three year Level 3 Diploma, one of whom has since achieved this qualification with Merit. The Diploma is the equivalent of an HND in craft bookbinding. This person has found work with the National Army Museum archives and is in charge of a conservation project there, working one day a week. This is an enormous achievement for the individual concerned.</p> <p>We are also proud to accept commissions for products, usually notebooks, made by a varied team of BBV veterans to raise funds for the charity. For Christmas 2024 a team worked together to create 50 specially designed notebooks for the Master of the Worshipful Company of Stationers to give as gifts. The necessary teamwork involved in this type of</p>

		production fosters camaraderie, a sense of purpose and understanding of the commercial side of the craft and is enormously beneficial to the confidence and well-being of the veterans.
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our objective is not only to offer the therapeutic health benefits of craft bookbinding, but to promote the employability and education of veterans. As detailed above we have successfully engaged a significant number of veterans who are achieving qualifications and employment as well as finding a new community where they feel safe and valued.
Performance of fundraising activities against objectives set	Para 1.41	We have achieved all sponsorship applied for in this period and have had particular success with the Tesco Bags of Help scheme where from multiple painstaking applications and consequent awards from local supermarkets we have raised over 10K to date.
Investment performance against objectives	Para 1.41	
Other		

## **Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	The charity remains in a healthy financial position with successful bids for grants as well as money raised by the veterans through product sales. The latter is particularly beneficial to the charity as these funds are unrestricted. Through a later than usual payment of the grant supporting the workshop manager post we had a higher balance than usual at the end of the reporting year but the charity had already managed to cover this expenditure with reserve funding.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To safeguard against unsuccessful bids for grants we keep a small reserve to ensure the courses and introductory sessions can continue without hitch.
Amount of reserves held	Para 1.22	£10,000
Reasons for holding zero reserves	Para 1.22	

Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We are constantly reminded of the relevance and usefulness of the charity's work by testimonials from the veterans to whom we have offered bookbinding tuition, which are always positive and cite the transformative effect of taking part.

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	BBV depends primarily on sponsors and grant-making bodies for its income. This funding is boosted by commissions, sales of products and donations. BBV does not seek to raise funds by voluntary contributions amongst the public and does not use the services of any professional fundraising body.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principle risks to the operation of the charity are loss of funding and lack of volunteer support. The reserve is in place to support training for 12 months should the former happen and we are active in maintaining a healthy body of volunteers to aid our activities by holding regular meetings and events to continue and consolidate existing and engage new support.
Other		

### **Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the existing Trustees

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	We work with Veterans Outreach Support, the MoD Personnel Recovery Centre at Tedworth House, Veterans Support Association and Tribe Scotland offering expert tuition to enable the rehabilitation and recovery of the veterans they work with.
Other		

## Reference and Administrative details

Charity name	Bound by Veterans
Other name the charity uses	
Registered charity number	1149583
Charity's principal address	The Daffodil Barn Unit 2 Woodborough Yard Woodborough Wiltshire SN9 5PF

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alison Strachan	Chair		Board of Trustees
2	Jonathan Powell	Treasurer		Board of Trustees
3	Sally Gregory	Trustee		Board of Trustees
4	Wendy Lagden	Trustee		Board of Trustees
5	Paul Wilson	Trustee		Board of Trustees
6	Mike Quaile	Trustee		Board of Trustees

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ALISON STRACHAN	JONATHAN POWELL
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	14 Dec 2025	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Bound by Veterans

1149583

## Receipts and payments accounts

CC16a

For the period  
from

01-Apr-24

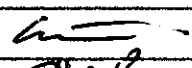
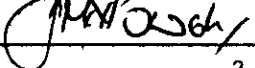
To

31-Mar-25

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Grants	-	40,125	-	40,125	16,357
Book sales	5,549	-	-	5,549	8,623
Donations	564	-	-	564	2,779
Workshop hire	160	-	-	160	548
Bookbinding instruction	2,769	-	-	2,769	495
Interest	195	-	-	195	174
Other income	524	-	-	524	1,085
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>9,761</b>	<b>40,125</b>	<b>-</b>	<b>49,886</b>	<b>30,061</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>9,761</b>	<b>40,125</b>	<b>-</b>	<b>49,886</b>	<b>30,061</b>
<b>A3 Payments</b>					
Purchases	-	3,213	-	3,213	1,919
Course Fees/Training	-	19,224	-	19,224	20,453
Workshop Management	-	7,575	-	7,575	8,016
Rent and rates	-	4,536	-	4,536	4,536
Utilities	-	1,545	-	1,545	991
Travel and Subsistence	-	2,081	-	2,081	4,262
Printing, stationery and advertising	-	632	-	632	401
Professional fees	-	589	-	589	524
Maintenance	-	30	-	30	50
Sundry expenses	364	61	-	425	688
<b>Sub total</b>	<b>364</b>	<b>39,485</b>	<b>-</b>	<b>39,849</b>	<b>41,840</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>364</b>	<b>39,485</b>	<b>-</b>	<b>39,849</b>	<b>41,840</b>
<b>Net of receipts/(payments)</b>	<b>9,396</b>	<b>640</b>	<b>-</b>	<b>10,036</b>	<b>- 11,778</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>27,746</b>	<b>10,142</b>	<b>-</b>	<b>37,888</b>	<b>49,667</b>
<b>Cash funds this year end</b>	<b>37,142</b>	<b>10,782</b>	<b>-</b>	<b>47,924</b>	<b>37,889</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank current account	26,773	10,782	-
	Business Money Manager	10,369		-
			-	-
	<b>Total cash funds</b>	<b>37,142</b>	<b>10,782</b>	<b>-</b>
(agree balances with receipts and payments account(s))				
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Electric Guillotine Ideal 4855	Restricted		-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees				
Signature		Print Name		Date of approval
		Alison Strachan, Chairwoman		26/9/25
		Jonathan Powell, Treasurer		26.9.25





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Bound by Veterans

On accounts for the year  
ended

31<sup>st</sup> March 2025

Charity no  
(if any)

1149583

Set out on pages

8 - 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

4 Nov 25

Name:

Flt Lt Tim Burgess DFC

Relevant professional  
qualification(s) or body  
(if any):

Project Officer at Defence Aircrew Publications Squadron  
Royal Air Force

Address:

Orchard House

The Hollow

Chirton, Devizes SN10 3QP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NSTR.