



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **01/04/2023** Period start date To
Period end date **31/03/2024**

Charity name: Bound by Veterans

Charity registration number: 1149583

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To improve the health and well-being of wounded, injured and sick ex-servicemen and women, and offer respite to those who care for them by way of free tuition in the therapeutic activity of craft bookbinding
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Bookbinding tuition is offered in carefully structured sessions throughout the year in person at the charity's premises, The Daffodil Barn, Woodborough, as well as online for those who are unable to attend in person. Introductory sessions lead to longer modules of 2-5 days which are the building blocks of City & Guilds qualifications. Attainment of these internationally recognised qualifications is encouraged to aid confidence, a sense of achievement and help with psychological and attitudinal recovery, as well as offer a path to working in any bookbinding environment.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission and are confident that the service offered by the charity meets the requirements for public benefit as defined by the Charity Commission. Numerous testimonials from the veterans and their families are evidence of the mental health and well-being benefits this vocational activity and training offers.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	In addition to the Trustees, the charity has four other volunteers who help to run the charity's activities and further its aims. The charity also has a workshop manager who is paid one day a week to maintain the workshop, materials and tools and facilitate online sessions. This person's salary is sponsored by The Printing Charity
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Over the year to 31st March a total of 232 veterans engaged in bookbinding sessions both online and in person. We have seen a resurgence of interest in the in-person courses: 154 veterans attended taster sessions with a further 58 veterans attending longer C&G courses at the Woodborough teaching facility, and 18 completing online sessions. We see this as a positive sign of rehabilitation and enjoyment of the community and camaraderie of the in-person small group classes offered.</p> <p>As indicated by the statistics, veterans who have taken part in taster sessions offered through Tedworth House, at VOS in Portsmouth and Tribe in Scotland have enjoyed the craft so much they have progressed to attend C&G courses and show keen interest in signing up for and achieving C&G qualifications in the craft. 8 veterans achieved their Level 1 C&G certificate and 15 more registered for Levels 1 and 2 qualifications. We are proud that 6 veterans are currently engaged in a Level 3 Diploma which is the highest qualification available in the craft.</p> <p>Testimonials from the veterans speak volumes about the mental health benefits of taking part in these bookbinding lessons.</p>

		<p>Employability is part of our ethos and to this end we encourage veterans to help on a voluntary basis with fundraising activities. One such was making 70 notebooks commissioned by a City of London Guild, where a small team gave up their time and in some cases travelled long distances to make the books which raised money for the charity. Time sensitive projects such as these are a learning process and have been greatly enjoyed due to the sense of purpose and the clear benefits of making products to raise money.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Our objective is not only to offer the therapeutic health benefits of manual bookbinding, but to promote the education and employability of veterans. As detailed above we have successfully engaged a significant number of veterans in learning a craft which helps them both physically and mentally, producing work which helps them gain confidence in their abilities to make, achieve and interact.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>We are pleased to report that all we achieved all sponsorship applied for in this period</p>
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity remains in a healthy financial state following a very successful year of product sales, which boosted our Unrestricted funds. Following a quiet year in 2022, expenditure on the core operational activity – tuition – was much higher and led to payments that exceeded receipts. Taken over the two years, however, this was no more than a balancing of income and expenditure and still left adequate funds available at the end of the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold a small reserve to allow operations to continue in the event of lack of grants. The amount is enough to allow a scaled-down programme whilst the trustees seek additional grants and sponsorship.
Amount of reserves held	Para 1.22	£10,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	Nil
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Demand for our support has risen steadily as the country emerged from the Covid pandemic, and funding remains adequate despite the sharp rises in operational and fixed costs. The trustees remain confident and committed to operations over the coming five years.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity depends primarily on sponsors and grant-making bodies for its income. It does not seek to raise funds by voluntary collections amongst the public and does not use the services of any professional fundraising body
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principal risks to the operation of the charity are loss of funding and lack of volunteer support. A reserve policy is in place to support training for 12 months should the former happen, and we are active in maintaining a healthy body of volunteers to aid our activities.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust Deed
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bound by Veterans
Other name the charity uses	
Registered charity number	1149583
Charity's principal address	The Daffodil Barn Unit 2 Woodborough Yard Woodborough Wiltshire SN9 5PF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alison Strachan	Chair		Board of Trustees
2	Jonathan Powell	Treasurer		Board of Trustees
3	Sally Gregory	Trustee		Board of Trustees
4	Wendy Lagden	Trustee		Board of Trustees
5	Paul Wilson	Trustee		Board of Trustees
6				
7				
8				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ALISON STRACHAN	JONATHAN POWELL
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	16.01.2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name: **Bound by Veterans** Charity No: **1149583**

Receipts and payments accounts

CC16a

For the period from **01-Apr-23** To **31-Mar-24**

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Grants	-	16,357	-	16,357	25,500
Book sales	8,623	-	-	8,623	1,828
Donations	2,779	-	-	2,779	17,500
Workshop hire	548	-	-	548	198
Bookbinding instruction	495	-	-	495	166
Interest	174	-	-	174	216
Other income	1,085	-	-	1,085	-
	-	-	-	-	-
Sub total (Gross income for AR)	13,704	16,357	-	30,061	45,408
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	13,704	16,357	-	30,061	45,408
A3 Payments					
Purchases	-	1,919	-	1,919	3,049
Course Fees/Training	-	20,453	-	20,453	17,603
Workshop Management	-	8,016	-	8,016	729
Rent and rates	-	4,536	-	4,536	4,536
Utilities	-	991	-	991	404
Travel and Subsistence	-	4,262	-	4,262	1,208
Printing, stationery and advertising	-	401	-	401	456
Professional fees	-	524	-	524	286
Maintenance	-	50	-	50	356
Sundry expenses	688	-	-	688	689
Sub total	688	41,152	-	41,840	29,316
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	688	41,152	-	41,840	29,316
Net of receipts/(payments)	13,016	- 24,795	-	- 11,778	16,092
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,730	34,937	-	49,667	33,576
Cash funds this year end	27,746	10,142	-	37,888	49,668

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank current account	17,572	10,142	-
	Business Money Manager	10,174		-
			-	-
	Total cash funds	27,746	10,142	-
(agree balances with receipts and payments account(s))				

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Electric Guillotine Ideal 4855	Restricted		-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-


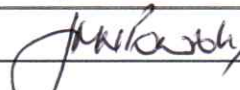
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Alison Strachan, Chairwoman

23-Aug-24

Jonathan Powell, Treasurer

21-Aug-24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Bound by Veterans

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1149583

Set out on pages

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2019: 2024 *YTB*

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16 Nov 24

Name:

Tim Burgess

Relevant professional
qualification(s) or body
(if any):

Vice Chairman, Chirton Parish Council

Address:

Orchard House

The Hollow

Chirton, Devizes SN10 3QP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.