

Annual Report and Financial Statements
for the
Year ended 31st March 2022

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The Trustees (who are also Directors of the Company for the purposes of company law) present their report together with the financial statements for the year ended 31st March 2022.

REFERENCE and ADMINISTRATIVE INFORMATION

Charity Name:	Journeyman Mentoring Network Limited
Charity number:	1149581 (England and Wales)
Company number:	07519889 (England and Wales)
Registered office and Principal address:	1 The Yard St Werburghs Bristol BS2 9YR
Website address:	www.journeymanuk.org

Trustees:

Bruno Sabin
Michael Rose (resigned 26 August 2021)
Philip Pryer
Keith Doyle (resigned 13 July 2021)
Anita Cheung
Mike Raven (appointed 31 August 2021)
Peter Frearson

Secretary Luke James HARNEY (Appointed 31/08/2021)

STRUCTURE, GOVERNANCE and MANAGEMENT

The Charity's governing document is its Memorandum and Articles of Association incorporated 7th February 2011.

It is governed by its Board of Trustees. Trustees are confirmed by the Board in a general meeting.

The management of the charity is vested in its board of trustees headed by the Chairman which meets regularly as necessary and is assisted by professional help and assistance as deemed appropriate by the Board or under statutory requirement.

Trustees are recruited through open advertisement and interview, being appointed for a period of four years and may serve two terms. Given the range of charitable activities and the various financial assets of the Charity, care is taken to ensure that new members of the Board have the appropriate skills required.

All Trustees give of their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the Chairman at least annually. It is customary for a trustee to withdraw from discussions and decisions where a conflict of interest arises, is declared or detected.

All new Trustees are given the opportunity to meet with the Office Team; new trustees are provided with briefing material, including a copy of the Charity Scheme, key policy documents and minutes from the Board and Committee meetings to introduce and explain their role, and the full remit of the Charity.

OBJECT and ACTIVITIES

The Charity's objectives are as stated in its Governing Document, being the advancement and help of young boys through the provision of recreational and leisure-time activities, provided in the interests of social welfare and for the improvement of their life conditions; further, to provide support and activities which develop skills, capacities and capabilities, enabling young boys to participate in society as mature and responsible individuals.

STATEMENT of PUBLIC BENEFIT

During the period under review, Journeyman Mentoring Network Limited developed and delivered a series of both new and existing projects across different communities. This consisted of both online and physical (i.e. in person) workshops and events for mentors, guardians and, adults working with teenage boys.

ACHIEVEMENTS

During the financial year ending 31 March 2021 Journeyman Mentoring Network Ltd ran online and in person workshops and events for mentors, guardians and adults working with teenage boys. These were two online "Understanding Young Men" courses and two "Inner Mentor Training" weekends.

We diversified the events we provided for teenage boys with regard to the restrictions arising due to the COVID 19 pandemic. We provided two non-residential day experience for small groups of up to eight boys called the "Power Up Intensive", as well as drop-in online support sessions called "Power Hour" that ran for ten weeks. We piloted and successfully established one-to-one crisis support for mentees in challenging circumstances. In these sessions individuals received weekly mentoring for several weeks depending on the need.

We also worked in conjunction with education providers; with St. Paul's Steiner School we held a day workshop for two classes, as an on-going relationship, providing sex and relationship education (SRE) with the school. We also ran a successful pilot scheme called the Frome Outdoor Education Project / Deer Clan, which was a collaboration with two parents in Frome and a local organisation called Five Rivers to provide monthly outdoor nature connection activities and introducing boys to the Journeyman mentoring approach.

As well as our regular local Journeyman groups (JGroups) held in Stroud, Bristol, Glastonbury, Frome and Edinburgh a further group was formed in Hereford. A JGroup development track was developed providing on-going support to establishing groups in the form of weekly visits by trainers, monthly online leader forums and written resource materials.

The charity held a community day and visioning workshop, which was held online.

We continued with our community engagement and different projects - while still navigating the aftermath of COVID-19. Across the year, we delivered two 'Inner Mentor Training' weekends, continued to provide 1-to-1 Crisis Mentoring, and PSHE workshops at 2 different education providers (in Bristol and London) using the Journeyman approach. Despite not being able to run our annual Rites of Passage Adventure (RoPA) Weekend again during this period, we delivered 'Into the Dark' as an alternative; 2 one-day 'COVID friendly' intensives with as many boys attending as would attend with a standard RoPA Weekend.

The Outdoor Education project that we began in 2020 with our collaborators has since become a year- long monthly program for younger boys, who have been feeding into the local Frome Journeyman group as a result. This was led by Frome mentors with Luke Harney guiding and helping delivery.

Other one-off projects were also delivered during the year. The first of these being online 'Power Hour' sessions to help boys with studying for exams, and the second being 'Safe on the Streets' - a Stroud-based intensive for 4 young teenage boys on knife crime, was delivered in response to parents' requests following a localised incident.

Risk Management

The Trustees are conscious of the advice contained in The Charity Commission Document (CC26) Page 10 Paragraph 33.3. The CFHT falls under the category of a Smaller Charity where the annual income is below the statutory audit threshold. Notwithstanding this, in the interests of maintaining a

policy of “good practice”, ongoing development of the Risk Management Plan will be undertaken routinely.

FINANCIAL REVIEW

Net Income received within the period rose to £25,669 (prior year £564), with commensurate retained funds carried forward of £40,330 (prior year £14,661).

Restricted Funds remained unchanged to the prior year at £1,817, with Unrestricted Funds rising to £38,513 (prior year £12,844).

The Trustees consider the financial performance of the Charity during the period under review to have been satisfactory and commensurate with the planned activities through the period under review and, projected for the subsequent year.

Reserves Policy

The Trustees have examined the Charity’s requirements for reserves in light of the risks to the organisation and consider that reserves should be held which would be sufficient to meet its working capital requirements for at least six months. However, reserves may exceed this level if no immediate opportunity to use the funds to achieve the charity’s objective is available.

The Trustees are satisfied that the Charity’s assets are fully available, well managed and covered under the Financial Services Compensation Scheme.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently; observe the methods and principles of the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and to prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008, both as amended subsequently, and the provisions of the Constitution, Governing Document or Trust Deed. Additionally, the Trustees are cognisant of the requirement to implement financial controls and reporting under the Charity Commission best practice, currently being the FRS 102 SORP Statement of Recommended Practice for Accounting and Reporting by Charities 2015, as amended subsequently.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, together with the Charities Act 1993, was approved by the trustees on **31/01/2023** and signed on their behalf by:

NAME Richard Shaw

POSITION IN THE CHARITY Treasurer

BALANCE SHEET
as at 31st March 2022

	<i>Not e</i>	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Fixed Assets					
Tangible Assets at Cost		888		888	1,357
Accumulated Depreciation		(888)		(888)	(469)
		0		0	888
Current Assets					
Debtors	2				
Cash at Bank	3	36,584	1,816	38,400	11,924
Cash in Hand	3	1,930		1,930	1,849
		38,514	1,816	40,330	13,773
Current Liabilities					
Creditors (falling due within one year)	4				
Net Current Assets		38,514	1,816	40,330	13,773
Net Assets		38,514	1,816	40,330	14,661
Funds of the Charity					
Retained Surplus B/F		12,844	1,817	14,661	14,097
Current Year Surplus / (Deficit)	8	25,669	0	25,669	564
		38,513	1,817	40,330	14,661
Total Funds		38,513	1,817	40,330	14,661

The Trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31st March 2022:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 (“the Act”), and
- Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Journeyman Mentoring Network Limited

Charity Number: 1149581

Registered Company Number: 07519889 (Limited by guarantee)

These accounts were approved by the Trustees on **31/01/2023** and signed on their behalf by:

NAME Richard Shaw

POSITION IN THE CHARITY Treasurer

STATEMENT of FINANCIAL ACTIVITIES
for the year ended 31st March 2022

	<i>Not e</i>	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming Resources					
Income from Generated Funds					
Voluntary Income	4	43,872		43,872	8,562
Investment Income					
Income from Charitable Activities		8,706		8,706	1,603
Other Income					
		52,578		52,578	10,165
Resources Expended					
Costs of Generating Voluntary Income	5	2,737		2,737	
Cost of Charitable Activities	6	10,939		10,939	9,601
Governance Costs	7	13,233		13,233	
		26,908		26,908	9,601
Reconciliation of Funds					
Net Income / (Expenditure)		25,669		25,669	564
Transfers between Funds					
Net Movement in Funds		25,669		25,669	564
Total Funds Brought Forward		12,844	1,817	14,661	14,097
Total Funds Carried Forward		38,513	1,817	40,330	14,661

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 12 form an integral part of these financial statements for the benefit of the Trustees.

NOTES to the STATEMENT of FINANCIAL ACTIVITIES

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Journeyman Mentoring Network Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been identified as a separate entry within the accounts for clarity and transparency.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% straight line
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i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA. There were no employees during the financial year ending 31 March 2021 (2020: Nil).

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(h) to the financial statements, depreciation is provided at rates calculated to write down

the cost of each asset to its estimated residual value over its expected useful life.

Journeyman Mentoring Network Limited

Charity Number: 1149581

Registered Company Number: 07519889 (Limited by guarantee)

1. Transactions with trustees and related parties

No remuneration or expenses were paid or reimbursed to trustees or related parties.

2. Cash at Bank

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Cash in Hand	1930		1930	1849
Bank Current account	36584	1816	38400	11924
	38514	1816	40330	13773

3. Creditors (falling due within one year)

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Trade Creditors	0		0	0
	0		0	0

4. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming Resources				
Mentor Fees	3,605		3,605	1,603
Boys Fees	3,155		3,155	
			38,872	
Donations	38,872		2	8,562
Online Courses	1,946		1,946	
Grants	5,000		5,000	
	52,578		52,578	10,165

5. Cost of Generating Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Fundraising	2,464		2,464	
Marketing	178		178	
Bank Fees	95		95	
	2,737		2,737	

Journeyman Mentoring Network Limited

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6. Costs of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Group Expenses	990		990	4,697
Group				
Refreshments	268		268	86
Venue Rent	1,595		1,595	910
Trainer Fees	7,952		7,952	1,739
Travel	135		135	
	10,939		10,939	7,432

7. Costs of Governance

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Recruitment Costs	175		175	
Insurance	866		866	836
			11,244	
Administration	11,244		4	677
Office Expenses	60		60	188
Depreciation	888		888	469
Rounding/ Sundry			0	(1)
	13,233		13,233	2,169

Journeyman Mentoring Network Limited

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8. Current Year Surplus / (Deficit)

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming Resources				
Mentor Fees	3,605		3,605	1,603
Boys Fees	3,155		3,155	
			38,87	
Donations	38,872		2	8,562
Online Courses	1,946		1,946	
Grants	5,000		5,000	
	52,578		52,578	10,165
Expenditure				
Group Expenses Group	990		990	4,697
Refreshments	268		268	86
Venue Rent	1,595		1,595	910
Fundraising	2,464		2,464	
Marketing	178		178	
Recruitment Costs	175		175	
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Insurance	866		866	836
			11,24	
Administration	11,244		4	677
Office Expenses	60		60	188
Bank Fees	95		95	
Depreciation	888		888	469
Rounding/ Sundry			0	(1)
	26,908	0	26,908	9,601
Surplus/ (Deficit)	25,669	0	25,669	564

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as at 31st March 2022

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- Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act.

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for the year ended 31st March 2022

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Voluntary Income	4	43,872		43,872	8,562
Investment Income					
Income from Charitable Activities		8,706		8,706	1,603
Other Income					
		52,578		52,578	10,165
Resources Expended					
Costs of Generating Voluntary Income	5	2,737		2,737	
Cost of Charitable Activities	6	10,939		10,939	9,601
Governance Costs	7	13,233		13,233	
		26,908		26,908	9,601
Reconciliation of Funds					
Net Income / (Expenditure)		25,669		25,669	564
Transfers between Funds					
Net Movement in Funds		25,669		25,669	564
Total Funds Brought Forward		12,844	1,817	14,661	14,097
Total Funds Carried Forward		38,513	1,817	40,330	14,661

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 12 form an integral part of these financial statements for the benefit of the Trustees.

NOTES to the STATEMENT of FINANCIAL ACTIVITIES

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Journeyman Mentoring Network Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been identified as a separate entry within the accounts for clarity and transparency.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	25% straight line
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i) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA. There were no employees during the financial year ending 31 March 2021 (2020: Nil).

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(h) to the financial statements, depreciation is provided at rates calculated to write down

the cost of each asset to its estimated residual value over its expected useful life.

Journeyman Mentoring Network Limited

Charity Number: 1149581

Registered Company Number: 07519889 (Limited by guarantee)

1. Transactions with trustees and related parties

No remuneration or expenses were paid or reimbursed to trustees or related parties.

2. Cash at Bank

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Cash in Hand	1930		1930	1849
Bank Current account	36584	1816	38400	11924
	38514	1816	40330	13773

3. Creditors (falling due within one year)

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Trade Creditors	0		0	0
	0		0	0

4. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming Resources				
Mentor Fees	3,605		3,605	1,603
Boys Fees	3,155		3,155	
			38,872	
Donations	38,872		2	8,562
Online Courses	1,946		1,946	
Grants	5,000		5,000	
	52,578		52,578	10,165

5. Cost of Generating Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Fundraising	2,464		2,464	
Marketing	178		178	
Bank Fees	95		95	
	2,737		2,737	

Journeyman Mentoring Network Limited

Charity Number: 1149581

Registered Company Number: 07519889 (Limited by guarantee)

6. Costs of Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Group Expenses	990		990	4,697
Group Refreshments	268		268	86
Venue Rent	1,595		1,595	910
Trainer Fees	7,952		7,952	1,739
Travel	135		135	
	10,939		10,939	7,432

7. Costs of Governance

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Recruitment Costs	175		175	
Insurance	866		866	836
			11,244	
Administration	11,244		4	677
Office Expenses	60		60	188
Depreciation	888		888	469
Rounding/ Sundry			0	(1)
	13,233		13,233	2,169

Journeyman Mentoring Network Limited

Charity Number: 1149581

Registered Company Number: 07519889 (Limited by guarantee)

8. Current Year Surplus / (Deficit)

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming Resources				
Mentor Fees	3,605		3,605	1,603
Boys Fees	3,155		3,155	
			38,87	
Donations	38,872		2	8,562
Online Courses	1,946		1,946	
Grants	5,000		5,000	
	52,578		52,578	10,165
Expenditure				
Group Expenses Group	990		990	4,697
Refreshments	268		268	86
Venue Rent	1,595		1,595	910
Fundraising	2,464		2,464	
Marketing	178		178	
Recruitment Costs	175		175	
Trainer Fees	7,952		7,952	1,739
Travel	135		135	
Insurance	866		866	836
			11,24	
Administration	11,244		4	677
Office Expenses	60		60	188
Bank Fees	95		95	
Depreciation	888		888	469
Rounding/ Sundry			0	(1)
	26,908	0	26,908	9,601
Surplus/ (Deficit)	25,669	0	25,669	564

Independent Examination Report

31st January 2023

Dear Sir

I have undertaken a review of the accounts and records of Journeyman Mentoring Network Limited, a registered charity (Number 1149581), for the year ended March 31st 2022. The Charity is also a Company, limited by guarantee (Number 07519889); neither charity nor company is required to be audited under the provisions of Charity and Corporate Governance statute, therefore for the purposes of this examination, Charity Commission Guidance CC32 has been utilised.

During this review approximately 90% of the transactions were reviewed and assessed; the data was then reconciled with their existing records. Additionally, I examined and reconciled bank statements and details for the accounts held in the name of Journeyman Mentoring Network Limited. I raised questions with the current Honorary Treasurer and also with the Company Secretary, which were handled in an open and timely manner, with full disclosure.

The year in review showed donations having been received from external and unrelated organisations; Journeyman Mentoring Network Limited (henceforth JMNL) confirmed that the source of the funds had been verified in accordance with Anti-money Laundering regulations, that receipts had been issued and, that the funds were recorded as either Reserved or Unreserved, subject to the terms of the original donation.

The majority (49%) of non-charitable expenditure was on Governance, in regard to Administration, legal costs associated with Disclosure and Barring, Depreciation and, Recruitment. Costs associated with Charitable Activities (41%) related to the provision of Group Sessions for young boys, facilitated by a trainer/ trainers, at appropriate venues within the operational area.

The Charity has demonstrated diligent and transparent management of the finances within the period under review; subsequent to the closure of the period, the Trustees have retained the services of a new Bookkeeper and implemented use of a third-party proprietary software package (Quickbooks Online) to further improve financial management and control.

The engagement of the Trustees has been demonstrated with the position of Treasurer active in the internal management of JMNL. The charity's Board of Trustees has demonstrated on going internal process improvements in line with Charity Commission guidelines and regulations.

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Jackson Close
Portsmouth
Hampshire
PO6 1US



I have no concerns and, have not identified any matters in connection with the examination to which attention should be drawn in order to enable a full and proper understanding of the accounts to be reached. There are no recommendations arising.

No liability or legal responsibility is accepted for the state of the financial statements as this assessment relates to an examination of best practice only and is not an audit. Therefore, no comment on the content of the statements is made or implied.

NOTE – This report contains two (2) pages in total and may not be utilised, read or accepted unless as a whole.

Yours faithfully,

Jonathan Kemp BA(Hons), MBCS, MICB