

OUR AIMS

The objects of the School are the advancement of education (including social and physical training) of boys and girls, and in particular to emphasise the benefits of Music, especially to those under special circumstances.

We aim to provide a first class education to boys and girls from the ages of 9 to 18. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. We also provide a safe environment for those children unable to cope in mainstream secondary schools. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the academic success of the School.

Our key objectives for the year included:

- to enhance and improve the co-curricular provision for pupils
- to continue to develop the first-class pastoral care we provide for pupils, especially those who have been failed by the maintained school system and struggling because of Covid-19
- to provide continuing support of our pupils already in receipt of fee assistance through bursaries
- to increase the provision of means tested bursary places to 7 for the September 2022 intake
- to develop our programme of co-operation and joint working with local state junior and secondary schools
- to play our part in the life of our local community through our community access and service programmes.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Pupil numbers and fees

We have increased our pupil capacity following our Ofsted inspection in February to 70. Pupil numbers at School increased to 64. This is six places away from our DfE registered capacity of 70.

Our fees for the current year before the deduction of any means assisted bursaries and scholarships have increased slightly to £3000 per term as per standard. This is following a period of two years that have seen no increase in fees.

2

Academic

Our academic results again showed further improvements with our public examination results being as expected tend by staff for a relatively small cohort considering the makeup of the school community. The curriculum also includes the development of the whole individual, including the 'soft skills' of self-presentation, public speaking, team working, coaching and mentoring of others and social skills. The co-curricular activities are significant for being the main avenue for developing these strengths where we combine the personal interests of our pupils with the opportunities to develop

these soft skills. Within the classic classroom the curriculum is used creatively to draw out these skills in LIFE lessons. We offer a Project curriculum in order to enhance the curriculum which covers such diverse topics as scuba diving, Egypt, Law, Japanese Festivals, crafting and more.

At GCSE 100% achieved a 4-5 in Maths, 100% achieved a 4-6 in English and 100% achieved a 5-8 in Music.

We received our Ofsted inspection following our previous RI grade. This was a completely different experience with a more nuanced Inspector. We were proud to receive a Good across all areas with an Outstanding in behaviour.

Co-curricular activities:

Music

All our pupils learn at least two musical instruments, and the whole school sings in the school choir. All are working towards music exams in the following year. An ad hoc ensemble regularly performs in local venues, and we regularly go into maintained schools and have visited Victoria Care Home to run workshops. The school has created two ensembles; junior and senior, which are both working towards a concert and based around orchestral instruments alongside the existing band instruments commonly played.

Sport

Pupils are learning football, and we now use the facilities at West Warwick's sports ground under the tutelage of Football Development Scheme. We have also invested in cricket, hockey, badminton and table tennis equipment which are regularly used.

Details of bursary and scholarship awards

Bursaries

This year the value of means tested bursaries provided by the school totalled £64,800 and represented 24% of our gross fees. They provided assistance to 16 of our pupils. Four of these pupils receive a 100% reduction in fees. A hardship fund is also available to help pupils in receipt of bursaries meet the costs of school trips, examination entrance fees and similar expenses. In the year costs of £1000 were met by the hardship fund.

Review

The Governors have had to review our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means tested fee assistance whilst still remaining functional. This is due to the incoming VAT policy announced by Labour. Our policy is designed to widen access to our School but we will struggle to maintain assistance to our families alongside the addition of VAT to our running costs. We anticipate this policy to be incredibly detrimental to our families, school and children.

We like to share our expertise and perspectives with colleagues from state schools. This is a growing area of activity and overall the resources invested in this area, recognised by the value of time and support costs, amounted to £5000. HT serves as Vice-Chair of Governors at a maintained all-through school attached to a Studio School, is a Trustee of Rivers Academy Trust and DHT serves as Chair of Governors in an RSA school alongside a maintained school.

Music

Musicians from Kimichi School have regularly visited our local primary schools to support their staff, run workshops and perform. We also welcome Birmingham Conservatoire students into school to

share their expertise. Kimich Symphony Orchestra was set up to embrace those pupils looking for more of a challenge and the wider community and has performed large scale concerts that have attracted the Mayor of Birmingham, the Lord Lieutenant and showcased the pupils of the school. To celebrate ten years of Kimichi, KSO plan on performing a once in a lifetime concert in Symphony Hall in March 2025 – three Stravinsky ballets with choreography – globally, this has never before been performed.

Community Service

Pupils also take part in practical voluntary service in the local community, for example Clean up the Canal, litter picking, bag packing for community charities and assisting at St. Marys church.

Community access

We see Kimichi School as a part of a wider community and where we can assist the community without detriment to advancing the education of our pupils we are delighted so to do. Kimichi Symphony Orchestra, chamber music groups, drama groups and local music teachers all made regular use of our school free of charge out of school hours. The Kimichi brand started a music society in the form of a free, live music event on the first Monday of every month allowing a platform for up and coming musicians and access to live music up close and personal for all in the community.

FUTURE PLANS

The Governors intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education as well as readiness for life for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Headteacher and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from fee income and from our reserves. The Trustees need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Governors view our bursary and scholarship awards as important in widening access to the education our School provides. The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance whilst dealing with the investable issues caused by the addition of Vat – reducing pupil numbers and an increase in spending.

Environmental issues are also a high priority and we are making our buildings more energy efficient, seeking the more efficient use of water and supporting local recycling initiatives; eg. Waste collection.

OUR FINANCES

Financial accounts are attached to this document.

The principal source of income is fees accounting for 98% of the School's income in this year but amounting to a larger share in upcoming years.

As a charity the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As a Charity we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes, though this may potentiall change under the new Labour government. The financial benefits we receive from these tax

exemptions are all applied for educational purposes and indirectly help us to maintain our bursary policies and 'teaching link' programme.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme creates a social asset without cost to the Exchequer. This will inevitably be impacted by the addition of VAT.

Developments and Maintenance

Major projects have included painting the front of the building, landscaping and replacing the hall. We have added an extra classroom to accommodate growing numbers as well as social spaces for the older pupils. We have also invested in twenty tablets to facilitate online access.

Reserves and Financial Health

The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the School.

The Trustees recognise that the level of reserves fluctuates during periods of investment in the School estate and we have arranged a separate "rainy day" account to build an adequate 'safety net' should it be required. As numbers increase (projected numbers are 60 at most), this will become easier.

OUR ETHOS, STRATEGY AND POLICIES

Our Governors are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School's academic syllabus, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of our School
- co-operate and share resources with local schools
- continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds

Our ethos: a caring School serving our local community and society

Kimichi School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are given regular information about their children's social and academic progress through constant contact and an open-door policy in addition to the traditional end of term and year reports.

ACCESS POLICY

It is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. To this end, we also welcome LAC and those with an EHCP alongside anxiety-based school refusers.

Our bursary policy contributes to a widening of access to the education we offer and the facilities we enjoy.

Bursary policy

The Governors view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our School does not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees, who are also governors, are responsible for the overall management and control of the Kimichi School Foundation Charity and meet six times a year. The work of implementing most of their policies is carried out by all members and the Finance Committee which meet monthly.

All trustees give of their time freely and no remuneration or expenses were paid in the year apart from the Headteacher at an agreed salary. No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Key management personnel

The Trustees consider that they, together with the Head and the Deputy Head comprise the Key Management Personnel. The Trustees give of their time freely and the pay and remuneration of the Head and senior staff is set by the Finance Committee and is kept under annual review. A number of criteria are used in setting pay:

- nature of the role and responsibilities
- competitor salaries in the region
- the sector average salary for comparable positions

- trends in pay

The Governors have given delegated authority to the Head to pay higher salaries for exceptional candidates where this is in the interest of the School.

Organisational Management

The Governors determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Headteacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the DHT oversees the recruitment of administrative and non-teaching support staff. The Head and Deputy are invited to attend Governors' meetings.

Risk Management

The Governors are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access.

The main risks that the Governors have identified and the plans to manage those risks are:

- Reputation. The School's success is built on its reputation for the education and well-being of our pupils.

We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.

- Money. Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management including access to an adequate short-term credit facility.

- Curriculum. Academic excellence requires the most able teachers with adequate facilities delivering the curriculum to able students. We manage this risk by combining attractive salaries with the freedom to teach and think outside the box often lost at other establishments.

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governor Recruitment and Training

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of our Schools and an understanding of education as a holistic and rounded experience of personal growth. We also invite senior local business people to consider joining our Board. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

A Governor with a financial/accounting background
A Governor with education experience
A Governor with senior managerial or business experience
A Governor with experience of equal opportunities or disability needs
At least one female Governor and at least one male Governor

One Governor may have one or more of these skills.

GOVERNORS AND CHARITY TRUSTEES

The Governors comprise the Trustees of Kimichi School with added non-trustee expertise. New Governors' are appointed by the existing Board of Governors.

Governors

K. Berry (chairperson)

R. Tattam (Safeguarding)

S. Alexander (Headteacher)

R. Fowler (clerk)

T. Kirby (parent)

Z. Challoner (community)

Associate Governors

L. Goodwin (community)

Trustees

K. Berry

S. Alexander

K. Henderson-Jones

K. Alexander

R. Jenkinson

CONTACT DETAILS

Address:

111 Yardley Road, Acocks Green, Birmingham, B276LL

Website www.kimichischool.co.uk

Registered Charity No. 1149571

REGISTERED COMPANY NUMBER: 07968584 (England and Wales)
REGISTERED CHARITY NUMBER: 1149571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Kimichi School

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968584 (England and Wales)

Registered Charity number

1149571

Registered office

Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
West Midlands
B27 6LL

Trustees

Ms S E Alexander
Ms K E N Berry
R Jenkinson
Ms K M Alexander (appointed 5.3.25)
Mrs K S E Henderson-Jones (appointed 5.3.25)

Company Secretary

Independent Examiner

Leigh Goodwin - Chartered Accountant, ACA
Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

Ms S E Alexander - Trustee

Independent Examiner's Report to the Trustees of
Kimichi School

Independent examiner's report to the trustees of Kimichi School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Goodwin - Chartered Accountant, ACA
The Institute of Chartered Accountants in England and Wales

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

27 May 2025

Kimichi School

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(2)	(1)
Charitable activities			
School fees		499,309	485,340
Other trading activities	2	-	10,000
Total		<u>499,307</u>	<u>495,339</u>
EXPENDITURE ON			
Charitable activities			
School fees		<u>525,961</u>	<u>472,750</u>
NET INCOME/(EXPENDITURE)		(26,654)	22,589
RECONCILIATION OF FUNDS			
Total funds brought forward		(51,969)	(74,558)
TOTAL FUNDS CARRIED FORWARD		<u>(78,623)</u>	<u>(51,969)</u>

The notes form part of these financial statements

Kimichi School

Balance Sheet

31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	7	2,707	584
CURRENT ASSETS			
Debtors	8	41,603	3,075
Cash at bank		19,854	35,328
		<u>61,457</u>	<u>38,403</u>
CREDITORS			
Amounts falling due within one year	9	(131,045)	(57,266)
NET CURRENT ASSETS/(LIABILITIES)		<u>(69,588)</u>	<u>(18,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(66,881)	(18,279)
CREDITORS			
Amounts falling due after more than one year	10	(11,742)	(33,690)
NET ASSETS/(LIABILITIES)		<u>(78,623)</u>	<u>(51,969)</u>
FUNDS	12		
Unrestricted funds		<u>(78,623)</u>	<u>(51,969)</u>
TOTAL FUNDS		<u>(78,623)</u>	<u>(51,969)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kimichi School

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

S E Alexander - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Grants received	-	10,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	452	187
	<u>452</u>	<u>187</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	308,756	291,157
	<u>308,756</u>	<u>291,157</u>

The average monthly number of employees during the year was as follows:

31.8.24	31.8.23
<u>31.8.24</u>	<u>31.8.23</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	(1)
Charitable activities	
School fees	485,340
Other trading activities	10,000
Total	<u>495,339</u>
EXPENDITURE ON	
Charitable activities	
School fees	<u>472,750</u>
NET INCOME	22,589

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(74,558)

TOTAL FUNDS CARRIED FORWARD

(51,969)

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2023

1,000

Additions

2,575

At 31 August 2024

3,575

DEPRECIATION

At 1 September 2023

416

Charge for year

452

At 31 August 2024

868

NET BOOK VALUE

At 31 August 2024

2,707

At 31 August 2023

584

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.24

31.8.23

£

£

Trade debtors

41,603

3,075

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans and overdrafts (see note 11)	12,701	-
Trade creditors	-	1
Social security and other taxes	6,199	5,648
Other creditors	48,245	1,245
Accruals and deferred income	63,900	50,372
	<u>131,045</u>	<u>57,266</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans (see note 11)	<u>11,742</u>	<u>33,690</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>12,701</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,566</u>	<u>9,566</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,176</u>	<u>24,124</u>

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	(51,969)	(26,654)	(78,623)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(51,969)</u>	<u>(26,654)</u>	<u>(78,623)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,307	(525,961)	(26,654)
TOTAL FUNDS	<u>499,307</u>	<u>(525,961)</u>	<u>(26,654)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(74,558)	22,589	(51,969)
TOTAL FUNDS	<u>(74,558)</u>	<u>22,589</u>	<u>(51,969)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,339	(472,750)	22,589
TOTAL FUNDS	<u>495,339</u>	<u>(472,750)</u>	<u>22,589</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(74,558)	(4,065)	(78,623)
TOTAL FUNDS	<u>(74,558)</u>	<u>(4,065)</u>	<u>(78,623)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	994,646	(998,711)	(4,065)
TOTAL FUNDS	<u>994,646</u>	<u>(998,711)</u>	<u>(4,065)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Kimichi School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	(1)
Other trading activities		
Grants received	-	10,000
Charitable activities		
School fees	499,309	485,340
Total incoming resources	499,307	495,339
EXPENDITURE		
Charitable activities		
Wages	308,756	291,157
Establishment costs	59,619	52,948
Insurance	10,523	10,598
Motor and travel	41,070	24,815
Consultancy and professional	25,734	30,190
Postage and stationery	3,597	976
Governance and support	32,953	31,093
Sundries	2,311	715
School requisites	40,946	30,071
Plant and machinery	452	187
	525,961	472,750
Total resources expended	525,961	472,750
Net (expenditure)/income	(26,654)	22,589

This page does not form part of the statutory financial statements

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for the Year Ended 31 August 2024

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REGISTERED COMPANY NUMBER: 07968584 (England and Wales)
REGISTERED CHARITY NUMBER: 1149571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Kimichi School

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968584 (England and Wales)

Registered Charity number

1149571

Registered office

Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
West Midlands
B27 6LL

Trustees

Ms S E Alexander
Ms K E N Berry
R Jenkinson
Ms K M Alexander (appointed 5.3.25)
Mrs K S E Henderson-Jones (appointed 5.3.25)

Company Secretary

Independent Examiner

Leigh Goodwin - Chartered Accountant, ACA
Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

Ms S E Alexander - Trustee

Independent Examiner's Report to the Trustees of
Kimichi School

Independent examiner's report to the trustees of Kimichi School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Goodwin - Chartered Accountant, ACA
The Institute of Chartered Accountants in England and Wales

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

27 May 2025

Kimichi School

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(2)	(1)
Charitable activities			
School fees		499,309	485,340
Other trading activities	2	-	10,000
Total		<u>499,307</u>	<u>495,339</u>
EXPENDITURE ON			
Charitable activities			
School fees		<u>525,961</u>	<u>472,750</u>
NET INCOME/(EXPENDITURE)		(26,654)	22,589
RECONCILIATION OF FUNDS			
Total funds brought forward		(51,969)	(74,558)
TOTAL FUNDS CARRIED FORWARD		<u>(78,623)</u>	<u>(51,969)</u>

The notes form part of these financial statements

Kimichi School

Balance Sheet

31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	7	2,707	584
CURRENT ASSETS			
Debtors	8	41,603	3,075
Cash at bank		19,854	35,328
		<u>61,457</u>	<u>38,403</u>
CREDITORS			
Amounts falling due within one year	9	(131,045)	(57,266)
NET CURRENT ASSETS/(LIABILITIES)		<u>(69,588)</u>	<u>(18,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(66,881)	(18,279)
CREDITORS			
Amounts falling due after more than one year	10	(11,742)	(33,690)
NET ASSETS/(LIABILITIES)		<u>(78,623)</u>	<u>(51,969)</u>
FUNDS	12		
Unrestricted funds		<u>(78,623)</u>	<u>(51,969)</u>
TOTAL FUNDS		<u>(78,623)</u>	<u>(51,969)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kimichi School

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

S E Alexander - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Grants received	-	10,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	452	187
	<u>452</u>	<u>187</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	308,756	291,157
	<u>308,756</u>	<u>291,157</u>

The average monthly number of employees during the year was as follows:

31.8.24	31.8.23
<u>31.8.24</u>	<u>31.8.23</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	(1)
Charitable activities	
School fees	485,340
Other trading activities	10,000
Total	<u>495,339</u>
EXPENDITURE ON	
Charitable activities	
School fees	<u>472,750</u>
NET INCOME	22,589

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(74,558)

TOTAL FUNDS CARRIED FORWARD

(51,969)

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2023

1,000

Additions

2,575

At 31 August 2024

3,575

DEPRECIATION

At 1 September 2023

416

Charge for year

452

At 31 August 2024

868

NET BOOK VALUE

At 31 August 2024

2,707

At 31 August 2023

584

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.24

31.8.23

£

£

Trade debtors

41,603

3,075

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans and overdrafts (see note 11)	12,701	-
Trade creditors	-	1
Social security and other taxes	6,199	5,648
Other creditors	48,245	1,245
Accruals and deferred income	63,900	50,372
	<u>131,045</u>	<u>57,266</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans (see note 11)	<u>11,742</u>	<u>33,690</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>12,701</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,566</u>	<u>9,566</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,176</u>	<u>24,124</u>

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	(51,969)	(26,654)	(78,623)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(51,969)</u>	<u>(26,654)</u>	<u>(78,623)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,307	(525,961)	(26,654)
TOTAL FUNDS	<u>499,307</u>	<u>(525,961)</u>	<u>(26,654)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(74,558)	22,589	(51,969)
TOTAL FUNDS	<u>(74,558)</u>	<u>22,589</u>	<u>(51,969)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,339	(472,750)	22,589
TOTAL FUNDS	<u>495,339</u>	<u>(472,750)</u>	<u>22,589</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(74,558)	(4,065)	(78,623)
TOTAL FUNDS	<u>(74,558)</u>	<u>(4,065)</u>	<u>(78,623)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	994,646	(998,711)	(4,065)
TOTAL FUNDS	<u>994,646</u>	<u>(998,711)</u>	<u>(4,065)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Kimichi School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	(1)
Other trading activities		
Grants received	-	10,000
Charitable activities		
School fees	499,309	485,340
Total incoming resources	499,307	495,339
EXPENDITURE		
Charitable activities		
Wages	308,756	291,157
Establishment costs	59,619	52,948
Insurance	10,523	10,598
Motor and travel	41,070	24,815
Consultancy and professional	25,734	30,190
Postage and stationery	3,597	976
Governance and support	32,953	31,093
Sundries	2,311	715
School requisites	40,946	30,071
Plant and machinery	452	187
	525,961	472,750
Total resources expended	525,961	472,750
Net (expenditure)/income	(26,654)	22,589

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