

KIMICHI SCHOOL

England & Wales - Charity number 1149571

Details

Status	Registered
Legal form	Charitable company
Company number	07968584
Registered	2012-10-31
Register	View on the Charity Commission register

Contact

Address	111 Yardley Road Acocks Green Birmingham B27 6LL
Phone	01216795298
Email	kimichisom@googlemail.com
Website	www.kimichischool.co.uk

Activities

Objects: THE OBJECTS OF THE COMPANY ARE:-TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN THE WEST MIDLANDS AND ELSEWHERE AND IN PARTICULAR BY ESTABLISHING A SCHOOL TO BE KNOWN AS THE KIMICHI SCHOOL.TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE APPRECIATION OF MUSIC.TO PROMOTE THE EDUCATION OF CHILDREN, YOUNG PEOPLE AND ADULTS IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT INCLUDING BUT NOT LIMITED TO THE AWARDING OF SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS FOR STUDY AT THE KIMICHI SCHOOL OR ELSEWHERE AND TO ASSIST THEM IN PREPARATION FOR GAINFUL OCCUPATION THEREAFTER.

Activities: A secondary school dedicated to the advancement of music and instrumental playing with a remit to advance music in the community and in other schools as much as possible. To allow as many children as possible to access this first of its kind school with endowment funds wherever possible.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£618,000	£616,000	£-80,200	11
2024-07-31	£500,000	£526,000	-	-
2023-07-31	£495,340	£472,750	-	-
2022-07-31	£476,687	£464,727	-	-
2021-07-31	£430,892	£496,230	-	-
2020-07-31	£324,421	£360,044	-	-

Trustees

Name	Role	Appointed
KIRSTIE BERRY		2012-07-24
Kiera Mary Alexander		2024-06-11
Kirsty Henderson-Jones		2024-07-22
Richard Jenkinson		2024-07-22
SALLY ALEXANDER		2012-07-24

KIMICHI SCHOOL

England & Wales - Charity number 1149571

Accounts

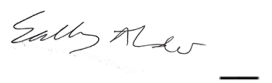
9. Small companies regime and audit exemption


This Trustees' Annual Report (which incorporates the Directors' Report for the purposes of the Companies Act 2006) has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

For the year ended 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees acknowledge their responsibilities under the Act with respect to accounting records and the preparation of accounts.

Approval of the Trustees' Annual Report

This Trustees' Annual Report (incorporating the Directors' Report) was approved by the Board of Trustees on the date shown below and is signed on the Board's behalf by:

Signature of Trustee	
Name	Ms Sally Alexander
Position	Trustee and Director (Executive Headteacher)
Date	29/05/2026

Signature of Chair of Trustees	
Name	Ms Kirsty Henderson-Jones (to be confirmed as Chair of Trustees)
Position	Trustee and Director
Date	29/05/2026

**KIMICHI SCHOOL
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Kimichi School Contents

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**Kimichi School
Company Information
For The Year Ended 31 August 2025**

Directors Ms Sally Alexander
Ms Kirstie Berry
Mr Richard Jenkinson
Ms Kiera Alexander
Mrs Kirsty Henderson-Jones

Company Number 07968584

Registered Office Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
B27 6LL

Accountants Goodwins
Chartered Accountants
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Kimichi School
Company No. 07968584
Directors' Report For The Year Ended 31 August 2025

The directors present their report and the financial statements for the year ended 31 August 2025.

Directors

The directors who held office during the year were as follows:

Ms Sally Alexander

Ms Kirstie Berry

Mr Richard Jenkinson

Ms Kiera Alexander Appointed 05/03/2025

Mrs Kirsty Henderson-Jones Appointed 05/03/2025

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Sally Alexander

Director

26/05/2026

**Kimichi School
Accountant's Report
For The Year Ended 31 August 2025**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Kimichi School for the year ended 31 August 2025

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Kimichi School for the year ended 31 August 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Kimichi School, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Kimichi School and state those matters that we have agreed to state to the directors of Kimichi School, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kimichi School and its directors, as a body, for our work or for this report.

It is your duty to ensure that Kimichi School has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Kimichi School. You consider that Kimichi School is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Kimichi School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

26/05/2026

Goodwins
Chartered Accountants
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Kimichi School
Income and Expenditure Account
For The Year Ended 31 August 2025

	Notes	2025	2024
		£	£
TURNOVER		618,233	499,309
GROSS SURPLUS		618,233	499,309
Distribution costs		-	(59,619)
Administrative expenses		(616,825)	(466,344)
OPERATING SURPLUS/(DEFICIT)		1,408	(26,654)
Other interest receivable and similar income		6	-
Interest payable and similar charges		(2,912)	-
DEFICIT FOR THE FINANCIAL YEAR		(1,498)	(26,654)

The notes on pages 6 to 7 form part of these financial statements.

**Kimichi School
Balance Sheet
As At 31 August 2025**

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		12,325		2,707
			12,325		2,707
CURRENT ASSETS					
Debtors	5	62,784		41,603	
Cash at bank and in hand		26,683		19,854	
		89,467		61,457	
Creditors: Amounts Falling Due Within One Year	6	(181,913)		(140,611)	
NET CURRENT ASSETS (LIABILITIES)			(92,446)		(79,154)
TOTAL ASSETS LESS CURRENT LIABILITIES			(80,121)		(76,447)
Creditors: Amounts Falling Due After More Than One Year	7		-		(2,176)
NET LIABILITIES			(80,121)		(78,623)
Income and Expenditure Account			(80,121)		(78,623)
MEMBERS' FUNDS			(80,121)		(78,623)

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Ms Sally Alexander

Director
26/05/2026

The notes on pages 6 to 7 form part of these financial statements.

Kimichi School
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Kimichi School is a private company, limited by guarantee, incorporated in England & Wales, registered number 07968584. The registered office is Eastbourne House, 111 Yardley Road, Acocks Green, Birmingham, B27 6LL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2024: 9)

4. Tangible Assets

	Plant & Machinery
Cost	£
As at 1 September 2024	3,575
Additions	10,305
As at 31 August 2025	13,880
Depreciation	
As at 1 September 2024	868
Provided during the period	687
As at 31 August 2025	1,555
Net Book Value	
As at 31 August 2025	12,325
As at 1 September 2024	2,707

Kimichi School
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	62,784	41,603
	62,784	41,603

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	22,107	-
Bank loans and overdrafts	-	22,267
Other creditors	116,628	112,145
Taxation and social security	43,178	6,199
	181,913	140,611

7. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	-	2,176
	-	2,176

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Kimichi School
Detailed Income and Expenditure Account
For The Year Ended 31 August 2025

	2025		2024	
	£	£	£	£
TURNOVER				
School fees		610,458		499,309
Other trading income		7,775		-
		<u>618,233</u>		<u>499,309</u>
GROSS SURPLUS		618,233		499,309
Distribution Costs				
Premises costs	-		59,619	
		-		(59,619)
Administrative Expenses				
Directors' pension - defined contribution schemes	21,731		-	
Wages and salaries	355,881		308,756	
Rent	33,000		-	
Rates	5,180		-	
Light and heat	13,622		-	
Cleaning	3,412		-	
Governance and support	75,605		32,953	
Vehicle running costs	55,755		41,070	
Computer software, consumables and maintenance	2,100		-	
Repairs, renewals and maintenance	12,930		-	
Insurance	10,706		10,523	
Printing, postage and stationery	4,043		3,597	
Telecommunications	1,840		-	
Accountancy fees	2,520		-	
Legal fees	1,653		-	
Consultancy fees	525		25,734	
Bank charges	644		-	
Depreciation	687		452	
Sundry expenses	14,991		2,313	
School requisites	-		40,946	
		<u>(616,825)</u>		<u>(466,344)</u>
OPERATING SURPLUS/(DEFICIT)		1,408		(26,654)
Other interest receivable and similar income				
Bank interest receivable	6		-	
		6		-
Interest payable and similar charges				
Bank interest payable	2,912		-	
		<u>(2,912)</u>		<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(1,498)</u></u>		<u><u>(26,654)</u></u>

Kimichi School

Report of the Trustees
for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968584 (England and Wales)

Registered Charity number

1149571

Registered office

Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
West Midlands
B27 6LL

Trustees

Ms S E Alexander
Ms K E N Berry
R Jenkinson
Ms K M Alexander (appointed 5.3.25)
Mrs K S E Henderson-Jones (appointed 5.3.25)

Company Secretary

Independent Examiner

Leigh Goodwin - Chartered Accountant, ACA
Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Approved by order of the board of trustees on 26 May 2026 and signed on its behalf by:

Ms S E Alexander - Trustee

Independent Examiner's Report to the Trustees of
Kimichi School

Independent examiner's report to the trustees of Kimichi School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Goodwin - Chartered Accountant, ACA
The Institute of Chartered Accountants in England and Wales

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

27 May 2026

KIMICHI SCHOOL

England & Wales - Charity number 1149571

Accounts

OUR AIMS

The objects of the School are the advancement of education (including social and physical training) of boys and girls, and in particular to emphasise the benefits of Music, especially to those under special circumstances.

We aim to provide a first class education to boys and girls from the ages of 9 to 18. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. We also provide a safe environment for those children unable to cope in mainstream secondary schools. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the academic success of the School.

Our key objectives for the year included:

- to enhance and improve the co-curricular provision for pupils
- to continue to develop the first-class pastoral care we provide for pupils, especially those who have been failed by the maintained school system and struggling because of Covid-19
- to provide continuing support of our pupils already in receipt of fee assistance through bursaries
- to increase the provision of means tested bursary places to 7 for the September 2022 intake
- to develop our programme of co-operation and joint working with local state junior and secondary schools
- to play our part in the life of our local community through our community access and service programmes.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Pupil numbers and fees

We have increased our pupil capacity following our Ofsted inspection in February to 70. Pupil numbers at School increased to 64. This is six places away from our DfE registered capacity of 70.

Our fees for the current year before the deduction of any means assisted bursaries and scholarships have increased slightly to £3000 per term as per standard. This is following a period of two years that have seen no increase in fees.

2

Academic

Our academic results again showed further improvements with our public examination results being as expected tend by staff for a relatively small cohort considering the makeup of the school community. The curriculum also includes the development of the whole individual, including the 'soft skills' of self-presentation, public speaking, team working, coaching and mentoring of others and social skills. The co-curricular activities are significant for being the main avenue for developing these strengths where we combine the personal interests of our pupils with the opportunities to develop

these soft skills. Within the classic classroom the curriculum is used creatively to draw out these skills in LIFE lessons. We offer a Project curriculum in order to enhance the curriculum which covers such diverse topics as scuba diving, Egypt, Law, Japanese Festivals, crafting and more.

At GCSE 100% achieved a 4-5 in Maths, 100% achieved a 4-6 in English and 100% achieved a 5-8 in Music.

We received our Ofsted inspection following our previous RI grade. This was a completely different experience with a more nuanced Inspector. We were proud to receive a Good across all areas with an Outstanding in behaviour.

Co-curricular activities:

Music

All our pupils learn at least two musical instruments, and the whole school sings in the school choir. All are working towards music exams in the following year. An ad hoc ensemble regularly performs in local venues, and we regularly go into maintained schools and have visited Victoria Care Home to run workshops. The school has created two ensembles; junior and senior, which are both working towards a concert and based around orchestral instruments alongside the existing band instruments commonly played.

Sport

Pupils are learning football, and we now use the facilities at West Warwick's sports ground under the tutelage of Football Development Scheme. We have also invested in cricket, hockey, badminton and table tennis equipment which are regularly used.

Details of bursary and scholarship awards

Bursaries

This year the value of means tested bursaries provided by the school totalled £64,800 and represented 24% of our gross fees. They provided assistance to 16 of our pupils. Four of these pupils receive a 100% reduction in fees. A hardship fund is also available to help pupils in receipt of bursaries meet the costs of school trips, examination entrance fees and similar expenses. In the year costs of £1000 were met by the hardship fund.

Review

The Governors have had to review our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means tested fee assistance whilst still remaining functional. This is due to the incoming VAT policy announced by Labour. Our policy is designed to widen access to our School but we will struggle to maintain assistance to our families alongside the addition of VAT to our running costs. We anticipate this policy to be incredibly detrimental to our families, school and children.

We like to share our expertise and perspectives with colleagues from state schools. This is a growing area of activity and overall the resources invested in this area, recognised by the value of time and support costs, amounted to £5000. HT serves as Vice-Chair of Governors at a maintained all-through school attached to a Studio School, is a Trustee of Rivers Academy Trust and DHT serves as Chair of Governors in an RSA school alongside a maintained school.

Music

Musicians from Kimichi School have regularly visited our local primary schools to support their staff, run workshops and perform. We also welcome Birmingham Conservatoire students into school to

share their expertise. Kimich Symphony Orchestra was set up to embrace those pupils looking for more of a challenge and the wider community and has performed large scale concerts that have attracted the Mayor of Birmingham, the Lord Lieutenant and showcased the pupils of the school. To celebrate ten years of Kimichi, KSO plan on performing a once in a lifetime concert in Symphony Hall in March 2025 – three Stravinsky ballets with choreography – globally, this has never before been performed.

Community Service

Pupils also take part in practical voluntary service in the local community, for example Clean up the Canal, litter picking, bag packing for community charities and assisting at St. Marys church.

Community access

We see Kimichi School as a part of a wider community and where we can assist the community without detriment to advancing the education of our pupils we are delighted so to do. Kimichi Symphony Orchestra, chamber music groups, drama groups and local music teachers all made regular use of our school free of charge out of school hours. The Kimichi brand started a music society in the form of a free, live music event on the first Monday of every month allowing a platform for up and coming musicians and access to live music up close and personal for all in the community.

FUTURE PLANS

The Governors intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education as well as readiness for life for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Headteacher and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from fee income and from our reserves. The Trustees need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Governors view our bursary and scholarship awards as important in widening access to the education our School provides. The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance whilst dealing with the investable issues caused by the addition of Vat – reducing pupil numbers and an increase in spending.

Environmental issues are also a high priority and we are making our buildings more energy efficient, seeking the more efficient use of water and supporting local recycling initiatives; eg. Waste collection.

OUR FINANCES

Financial accounts are attached to this document.

The principal source of income is fees accounting for 98% of the School's income in this year but amounting to a larger share in upcoming years.

As a charity the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As a Charity we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes, though this may potentially change under the new Labour government. The financial benefits we receive from these tax

exemptions are all applied for educational purposes and indirectly help us to maintain our bursary policies and 'teaching link' programme.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme creates a social asset without cost to the Exchequer. This will inevitably be impacted by the addition of VAT.

Developments and Maintenance

Major projects have included painting the front of the building, landscaping and replacing the hall. We have added an extra classroom to accommodate growing numbers as well as social spaces for the older pupils. We have also invested in twenty tablets to facilitate online access.

Reserves and Financial Health

The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the School.

The Trustees recognise that the level of reserves fluctuates during periods of investment in the School estate and we have arranged a separate "rainy day" account to build an adequate 'safety net' should it be required. As numbers increase (projected numbers are 60 at most), this will become easier.

OUR ETHOS, STRATEGY AND POLICIES

Our Governors are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School's academic syllabus, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of our School
- co-operate and share resources with local schools
- continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds

Our ethos: a caring School serving our local community and society

Kimichi School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are given regular information about their children's social and academic progress through constant contact and an open-door policy in addition to the traditional end of term and year reports.

ACCESS POLICY

It is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. To this end, we also welcome LAC and those with an EHCP alongside anxiety-based school refusers.

Our bursary policy contributes to a widening of access to the education we offer and the facilities we enjoy.

Bursary policy

The Governors view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our School does not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees, who are also governors, are responsible for the overall management and control of the Kimichi School Foundation Charity and meet six times a year. The work of implementing most of their policies is carried out by all members and the Finance Committee which meet monthly.

All trustees give of their time freely and no remuneration or expenses were paid in the year apart from the Headteacher at an agreed salary. No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Key management personnel

The Trustees consider that they, together with the Head and the Deputy Head comprise the Key Management Personnel. The Trustees give of their time freely and the pay and remuneration of the Head and senior staff is set by the Finance Committee and is kept under annual review. A number of criteria are used in setting pay:

- nature of the role and responsibilities
- competitor salaries in the region
- the sector average salary for comparable positions

- trends in pay

The Governors have given delegated authority to the Head to pay higher salaries for exceptional candidates where this is in the interest of the School.

Organisational Management

The Governors determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Headteacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the DHT oversees the recruitment of administrative and non-teaching support staff. The Head and Deputy are invited to attend Governors' meetings.

Risk Management

The Governors are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access.

The main risks that the Governors have identified and the plans to manage those risks are:

- Reputation. The School's success is built on its reputation for the education and well-being of our pupils.

We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.

- Money. Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management including access to an adequate short-term credit facility.

- Curriculum. Academic excellence requires the most able teachers with adequate facilities delivering the curriculum to able students. We manage this risk by combining attractive salaries with the freedom to teach and think outside the box often lost at other establishments.

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governor Recruitment and Training

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of our Schools and an understanding of education as a holistic and rounded experience of personal growth. We also invite senior local business people to consider joining our Board. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

A Governor with a financial/accounting background
A Governor with education experience
A Governor with senior managerial or business experience
A Governor with experience of equal opportunities or disability needs
At least one female Governor and at least one male Governor

One Governor may have one or more of these skills.

GOVERNORS AND CHARITY TRUSTEES

The Governors comprise the Trustees of Kimichi School with added non-trustee expertise. New Governors' are appointed by the existing Board of Governors.

Governors

K. Berry (chairperson)

R. Tattam (Safeguarding)

S. Alexander (Headteacher)

R. Fowler (clerk)

T. Kirby (parent)

Z. Challoner (community)

Associate Governors

L. Goodwin (community)

Trustees

K. Berry

S. Alexander

K. Henderson-Jones

K. Alexander

R. Jenkinson

CONTACT DETAILS

Address:

111 Yardley Road, Acocks Green, Birmingham, B276LL

Website www.kimichischool.co.uk

Registered Charity No. 1149571

REGISTERED COMPANY NUMBER: 07968584 (England and Wales)
REGISTERED CHARITY NUMBER: 1149571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Kimichi School

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Kimichi School

Report of the Trustees
for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968584 (England and Wales)

Registered Charity number

1149571

Registered office

Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
West Midlands
B27 6LL

Trustees

Ms S E Alexander
Ms K E N Berry
R Jenkinson
Ms K M Alexander (appointed 5.3.25)
Mrs K S E Henderson-Jones (appointed 5.3.25)

Company Secretary

Independent Examiner

Leigh Goodwin - Chartered Accountant, ACA
Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

Ms S E Alexander - Trustee

Independent Examiner's Report to the Trustees of
Kimichi School

Independent examiner's report to the trustees of Kimichi School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Goodwin - Chartered Accountant, ACA
The Institute of Chartered Accountants in England and Wales

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

27 May 2025

Kimichi School

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(2)	(1)
Charitable activities			
School fees		499,309	485,340
Other trading activities	2	-	10,000
Total		<u>499,307</u>	<u>495,339</u>
EXPENDITURE ON			
Charitable activities			
School fees		<u>525,961</u>	<u>472,750</u>
NET INCOME/(EXPENDITURE)		(26,654)	22,589
RECONCILIATION OF FUNDS			
Total funds brought forward		(51,969)	(74,558)
TOTAL FUNDS CARRIED FORWARD		<u><u>(78,623)</u></u>	<u><u>(51,969)</u></u>

The notes form part of these financial statements

Kimichi School

Balance Sheet

31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	7	2,707	584
CURRENT ASSETS			
Debtors	8	41,603	3,075
Cash at bank		19,854	35,328
		<u>61,457</u>	<u>38,403</u>
CREDITORS			
Amounts falling due within one year	9	(131,045)	(57,266)
NET CURRENT ASSETS/(LIABILITIES)		<u>(69,588)</u>	<u>(18,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(66,881)	(18,279)
CREDITORS			
Amounts falling due after more than one year	10	(11,742)	(33,690)
NET ASSETS/(LIABILITIES)		<u>(78,623)</u>	<u>(51,969)</u>
FUNDS	12		
Unrestricted funds		<u>(78,623)</u>	<u>(51,969)</u>
TOTAL FUNDS		<u>(78,623)</u>	<u>(51,969)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kimichi School

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

S E Alexander - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Grants received	-	10,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	452	187
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	308,756	291,157
	<u> </u>	<u> </u>
	<u>308,756</u>	<u>291,157</u>

The average monthly number of employees during the year was as follows:

31.8.24	31.8.23
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	(1)
Charitable activities	
School fees	485,340
Other trading activities	<u>10,000</u>
Total	<u>495,339</u>
EXPENDITURE ON	
Charitable activities	
School fees	<u>472,750</u>
NET INCOME	22,589

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(74,558)

TOTAL FUNDS CARRIED FORWARD

(51,969)

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2023

1,000

Additions

2,575

At 31 August 2024

3,575

DEPRECIATION

At 1 September 2023

416

Charge for year

452

At 31 August 2024

868

NET BOOK VALUE

At 31 August 2024

2,707

At 31 August 2023

584

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.24

31.8.23

£

£

Trade debtors

41,603

3,075

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans and overdrafts (see note 11)	12,701	-
Trade creditors	-	1
Social security and other taxes	6,199	5,648
Other creditors	48,245	1,245
Accruals and deferred income	63,900	50,372
	<u>131,045</u>	<u>57,266</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans (see note 11)	<u>11,742</u>	<u>33,690</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>12,701</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,566</u>	<u>9,566</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,176</u>	<u>24,124</u>

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	(51,969)	(26,654)	(78,623)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(51,969)</u>	<u>(26,654)</u>	<u>(78,623)</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,307	(525,961)	(26,654)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>499,307</u>	<u>(525,961)</u>	<u>(26,654)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(74,558)	22,589	(51,969)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(74,558)</u>	<u>22,589</u>	<u>(51,969)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,339	(472,750)	22,589
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>495,339</u>	<u>(472,750)</u>	<u>22,589</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(74,558)	(4,065)	(78,623)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(74,558)</u>	<u>(4,065)</u>	<u>(78,623)</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	994,646	(998,711)	(4,065)
TOTAL FUNDS	<u>994,646</u>	<u>(998,711)</u>	<u>(4,065)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Kimichi School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	(1)
Other trading activities		
Grants received	-	10,000
Charitable activities		
School fees	499,309	485,340
Total incoming resources	499,307	495,339
EXPENDITURE		
Charitable activities		
Wages	308,756	291,157
Establishment costs	59,619	52,948
Insurance	10,523	10,598
Motor and travel	41,070	24,815
Consultancy and professional	25,734	30,190
Postage and stationery	3,597	976
Governance and support	32,953	31,093
Sundries	2,311	715
School requisites	40,946	30,071
Plant and machinery	452	187
	525,961	472,750
Total resources expended	525,961	472,750
Net (expenditure)/income	<u>(26,654)</u>	<u>22,589</u>

Contents of the Financial Statements
for the Year Ended 31 August 2024

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Detailed Statement of Financial Activities	12

REGISTERED COMPANY NUMBER: 07968584 (England and Wales)
REGISTERED CHARITY NUMBER: 1149571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Kimichi School

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Kimichi School

Report of the Trustees
for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968584 (England and Wales)

Registered Charity number

1149571

Registered office

Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
West Midlands
B27 6LL

Trustees

Ms S E Alexander
Ms K E N Berry
R Jenkinson
Ms K M Alexander (appointed 5.3.25)
Mrs K S E Henderson-Jones (appointed 5.3.25)

Company Secretary

Independent Examiner

Leigh Goodwin - Chartered Accountant, ACA
Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

Ms S E Alexander - Trustee

Independent Examiner's Report to the Trustees of
Kimichi School

Independent examiner's report to the trustees of Kimichi School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Goodwin - Chartered Accountant, ACA
The Institute of Chartered Accountants in England and Wales

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

27 May 2025

Kimichi School

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(2)	(1)
Charitable activities			
School fees		499,309	485,340
Other trading activities	2	-	10,000
Total		<u>499,307</u>	<u>495,339</u>
EXPENDITURE ON			
Charitable activities			
School fees		<u>525,961</u>	<u>472,750</u>
NET INCOME/(EXPENDITURE)		(26,654)	22,589
RECONCILIATION OF FUNDS			
Total funds brought forward		(51,969)	(74,558)
TOTAL FUNDS CARRIED FORWARD		<u><u>(78,623)</u></u>	<u><u>(51,969)</u></u>

The notes form part of these financial statements

Kimichi School

Balance Sheet

31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	7	2,707	584
CURRENT ASSETS			
Debtors	8	41,603	3,075
Cash at bank		19,854	35,328
		<u>61,457</u>	<u>38,403</u>
CREDITORS			
Amounts falling due within one year	9	(131,045)	(57,266)
NET CURRENT ASSETS/(LIABILITIES)		<u>(69,588)</u>	<u>(18,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(66,881)	(18,279)
CREDITORS			
Amounts falling due after more than one year	10	(11,742)	(33,690)
NET ASSETS/(LIABILITIES)		<u>(78,623)</u>	<u>(51,969)</u>
FUNDS	12		
Unrestricted funds		<u>(78,623)</u>	<u>(51,969)</u>
TOTAL FUNDS		<u>(78,623)</u>	<u>(51,969)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kimichi School

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

S E Alexander - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Grants received	-	10,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	452	187
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	308,756	291,157
	<u> </u>	<u> </u>
	<u>308,756</u>	<u>291,157</u>

The average monthly number of employees during the year was as follows:

31.8.24	31.8.23
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	(1)
Charitable activities	
School fees	485,340
Other trading activities	<u>10,000</u>
Total	<u>495,339</u>
EXPENDITURE ON	
Charitable activities	
School fees	<u>472,750</u>
NET INCOME	22,589

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(74,558)

TOTAL FUNDS CARRIED FORWARD

(51,969)

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2023

1,000

Additions

2,575

At 31 August 2024

3,575

DEPRECIATION

At 1 September 2023

416

Charge for year

452

At 31 August 2024

868

NET BOOK VALUE

At 31 August 2024

2,707

At 31 August 2023

584

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.24

31.8.23

£

£

Trade debtors

41,603

3,075

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans and overdrafts (see note 11)	12,701	-
Trade creditors	-	1
Social security and other taxes	6,199	5,648
Other creditors	48,245	1,245
Accruals and deferred income	63,900	50,372
	<u>131,045</u>	<u>57,266</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans (see note 11)	<u>11,742</u>	<u>33,690</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>12,701</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,566</u>	<u>9,566</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,176</u>	<u>24,124</u>

12. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	(51,969)	(26,654)	(78,623)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(51,969)</u>	<u>(26,654)</u>	<u>(78,623)</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,307	(525,961)	(26,654)
TOTAL FUNDS	<u>499,307</u>	<u>(525,961)</u>	<u>(26,654)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(74,558)	22,589	(51,969)
TOTAL FUNDS	<u>(74,558)</u>	<u>22,589</u>	<u>(51,969)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,339	(472,750)	22,589
TOTAL FUNDS	<u>495,339</u>	<u>(472,750)</u>	<u>22,589</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	(74,558)	(4,065)	(78,623)
TOTAL FUNDS	<u>(74,558)</u>	<u>(4,065)</u>	<u>(78,623)</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	994,646	(998,711)	(4,065)
TOTAL FUNDS	<u>994,646</u>	<u>(998,711)</u>	<u>(4,065)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Kimichi School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	(1)
Other trading activities		
Grants received	-	10,000
Charitable activities		
School fees	499,309	485,340
Total incoming resources	499,307	495,339
EXPENDITURE		
Charitable activities		
Wages	308,756	291,157
Establishment costs	59,619	52,948
Insurance	10,523	10,598
Motor and travel	41,070	24,815
Consultancy and professional	25,734	30,190
Postage and stationery	3,597	976
Governance and support	32,953	31,093
Sundries	2,311	715
School requisites	40,946	30,071
Plant and machinery	452	187
	<hr/>	<hr/>
	525,961	472,750
	<hr/>	<hr/>
Total resources expended	525,961	472,750
	<hr/>	<hr/>
Net (expenditure)/income	<u>(26,654)</u>	<u>22,589</u>

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for the Year Ended 31 August 2024

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KIMICHI SCHOOL

England & Wales - Charity number 1149571

Accounts

Trustees Report from the headteacher for the year ending 31 July 2023

OUR AIMS

The objects of the School are the advancement of education (including social and physical training) of boys and girls, and in particular to emphasise the benefits of Music, especially to those under special circumstances.

We aim to provide a first class education to boys and girls from the ages of 9 to 18. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. We also provide a safe environment for those children unable to cope in mainstream secondary schools. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the academic success of the School.

Our key objectives for the year included:

- to enhance and improve the co-curricular provision for pupils
- to continue to develop the first-class pastoral care we provide for pupils, especially those who have been failed by the maintained school system and struggling because of Covid-19
- to provide continuing support of our pupils already in receipt of fee assistance through bursaries
- to increase the provision of means tested bursary places to 7 for the September 2022 intake
- to develop our programme of co-operation and joint working with local state junior and secondary schools
- to play our part in the life of our local community through our community access and service programmes.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Pupil numbers and fees

Pupil numbers at School increased slightly to 56. This is four places away from our DfE registered capacity of 60.

Our fees for the current year before the deduction of any means assisted bursaries and scholarships have increased slightly to £2400 per term as per standard. This is following a period of four years that have seen no increase in fees.

2

Academic

Our academic results again showed further improvements with our public examination results being as expected tend by staff for a relatively small cohort considering the makeup of the school community. The curriculum also includes the development of the whole individual, including the 'soft skills' of self-presentation, public speaking, team working, coaching and mentoring of others and social skills. The co-curricular activities are significant for being the main avenue for developing these strengths where we combine the personal interests of our pupils with the opportunities to develop these soft skills. Within the classic classroom the curriculum is used creatively to draw out these skills

in LIFE lessons. We offer a Project curriculum in order to enhance the curriculum which covers such diverse topics as scuba diving, Egypt, Law, Japanese Festivals and more.

At GCSE 100% achieved a 4-5 in Maths, 100% achieved a 4-6 in English and 100% achieved a 5-8 in Music.

We have complained to Ofsted about an unfit for purpose inspection that including the Inspector traumatising some of our pupils. We received a Requires Improvement grade which we challenged. Our challenge makes up part of the report on our website.

Co-curricular activities:

Music

All our pupils learn at least one musical instrument, and the whole school learns violin and piano. All are working towards music exams in the following year. An ad hoc ensemble regularly performs in local venues, and we regularly go into maintained schools to run workshops. The school has created two ensembles; junior and senior, which are both working towards a concert and based around orchestral instruments alongside the existing band instruments commonly played.

Sport

Pupils are learning football, and we now use the facilities at West Warwick's sports ground under the tutelage of Football Development Scheme. We have also invested in hockey, badminton and table tennis equipment which are regularly used.

Details of bursary and scholarship awards

Bursaries

This year the value of means tested bursaries totalled £64,800 and represented 13% of our gross fees. They provided assistance to 14 of our pupils. A hardship fund is also available to help pupils in receipt of bursaries meet the costs of school trips, examination entrance fees and similar expenses. In the year costs of £1000 were met by the hardship fund.

Review

The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means tested fee assistance. Our policy is designed to widen access to our School. We anticipate this review will help inform the development of our policy and help ensure the objective of wider access continues to be achieved.

We like to share our expertise and perspectives with colleagues from state schools. This is a growing area of activity and overall the resources invested in this area, recognised by the value of time and support costs, amounted to £2000. HT serves as Vice-Chair of Governors at a maintained all-through school attached to a Studio School, and DHT serves as Chair of Governors in an RSA school alongside a maintained school.

Music

Musicians from Kimichi School have regularly visited our local primary schools to support their staff, run workshops and perform. We also welcome Birmingham Conservatoire students into school to share their expertise. Kimich Symphony Orchestra was set up to embrace those pupils looking for more of a challenge and the wider community and has performed large scale concerts that have attracted the Mayor of Birmingham, the Lord Lieutenant and showcased the pupils of the school.

Community Service

Pupils also take part in practical voluntary service in the local community, for example Clean up the Canal, litter picking, bag packing for community charities and assisting at St. Marys church.

Community access

We see Kimichi School as a part of a wider community and where we can assist the community without detriment to advancing the education of our pupils we are delighted so to do. Kimichi Symphony Orchestra, chamber music groups, drama groups and local music teachers all made regular use of our school free of charge out of school hours.

FUTURE PLANS

The Governors intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education as well as readiness for life for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Headmaster and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from fee income and from our reserves. The Governors need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Governors view our bursary and scholarship awards as important in widening access to the education our School provides. The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance.

Environmental issues are also a high priority and we are making our buildings more energy efficient, seeking the more efficient use of water and supporting local recycling initiatives; eg. Waste collection.

OUR FINANCES

Financial accounts are attached to this document.

The principal source of income is fees accounting for 98% of the School's income in this year, but amounting to a larger share in upcoming years.

As a charity the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. As a Charity we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied for educational purposes and indirectly help us to maintain our bursary policies and 'teaching link' programme.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme creates a social asset without cost to the Exchequer.

Developments and Maintenance

Major projects have included painting the front of the building, landscaping and replacing the hall. We have added an extra classroom to accommodate growing numbers as well as social spaces for the older pupils. We have also invested in nine second-hand laptops to facilitate online access and working with a word processor.

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the School.

The Governors recognise that the level of reserves fluctuates during periods of investment in the School estate and we have arranged a separate “rainy day” account to build an adequate ‘safety net’ should it be required. As numbers increase (projected numbers are 60 at most), this will become easier.

OUR ETHOS, STRATEGY AND POLICIES

Our Governors are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School’s academic syllabus, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of our School
- co-operate and share resources with local schools
- continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds

Our ethos: a caring School serving our local community and society

Kimichi School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual’s economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are given regular information about their children’s social and academic progress through constant contact and an open-door policy in addition to the traditional end of term and year reports.

ACCESS POLICY

It is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. To this end, we also welcome LAC and those with an EHCP alongside anxiety-based school refusers.

Our bursary policy contributes to a widening of access to the education we offer and the facilities we enjoy.

Bursary policy

The Governors view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our School does not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Governors, who are also the charity trustees, are responsible for the overall management and control of the Kimichi School Foundation Charity and meet six times a year. The work of implementing most of their policies is carried out by all members and the Finance Committee which meet monthly.

All trustees give of their time freely and no remuneration or expenses were paid in the year apart from the Headteacher at an agreed salary. No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Key management personnel

The Governors consider that they, together with the Head, the Deputy Head and the Bursar comprise the Key Management Personnel. The Governors give of their time freely and the pay and remuneration of the Head and senior staff is set by the Finance Committee and is kept under annual review. A number of criteria are used in setting pay:

- €nature of the role and responsibilities
- €competitor salaries in the region
- €the sector average salary for comparable positions
- €trends in pay

The Governors have given delegated authority to the Head to pay higher salaries for exceptional candidates where this is in the interest of the School.

Organisational Management

The Governors determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Headteacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the DHT oversees the recruitment of administrative and non-teaching support staff. The Head and Deputy are invited to attend Governors' meetings.

Risk Management

The Governors are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access.

The main risks that the Governors have identified and the plans to manage those risks are:

- €Reputation. The School's success is built on its reputation for the education and well-being of our pupils.

We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.

- €Money. Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management including access to an adequate short-term credit facility.
- €Curriculum. Academic excellence requires the most able teachers with adequate facilities delivering the curriculum to able students. We manage this risk by combining attractive salaries with the freedom to teach and think outside the box often lost at other establishments.

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governor Recruitment and Training

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of our Schools and an understanding of education as a holistic and rounded experience of personal growth. We also invite senior local business people to consider joining our Board. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a financial/accounting background
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

One Governor may have one or more of these skills.

GOVERNORS AND CHARITY TRUSTEES

The trustees comprise the Governors of Kimichi School with added non-trustee expertise. New Governors' are appointed by the existing Board of Governors. We are currently seeking a new parent governor.

Governors

K. Berry (chairperson)

R. Tattam (Safeguarding)

S. Alexander (Headteacher)

R. Fowler (clerk)

T. Kirby (parent)

Associate Governors

L. Goodwin (community)

Finance Committee ☐

K. Berry, S. Alexander, R.

CONTACT DETAILS

Address:

111 Yardley Road, Acocks Green, Birmingham, B276LL

Website www.kimichischool.co.uk

Registered Charity No. 1149571

REGISTERED COMPANY NUMBER: 07968584 (England and Wales)
REGISTERED CHARITY NUMBER: 1149571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Kimichi School

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

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for the Year Ended 31 August 2023

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Kimichi School

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968584 (England and Wales)

Registered Charity number

1149571

Registered office

Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
West Midlands
B27 6LL

Trustees

Ms S E Alexander
Ms K E N Berry
R Jenkinson
D M Clarke (resigned 18.12.22)

Company Secretary

Independent Examiner

Leigh Goodwin - Chartered Accountant, ACA
Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Approved by order of the board of trustees on 30 December 2023 and signed on its behalf by:

Ms S E Alexander - Trustee

Independent examiner's report to the trustees of Kimichi School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Goodwin - Chartered Accountant, ACA
The Institute of Chartered Accountants in England and Wales

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

30 December 2023

Kimichi School

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(1)	25,769
Charitable activities			
School fees		485,340	473,464
Other trading activities	2	10,000	-
Total		<u>495,339</u>	<u>499,233</u>
EXPENDITURE ON			
Charitable activities			
School fees		<u>472,750</u>	<u>449,727</u>
NET INCOME		22,589	49,506
RECONCILIATION OF FUNDS			
Total funds brought forward		(74,558)	(124,064)
TOTAL FUNDS CARRIED FORWARD		<u>(51,969)</u>	<u>(74,558)</u>

The notes form part of these financial statements

Kimichi School

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Tangible assets	7	584	771
CURRENT ASSETS			
Debtors	8	3,075	-
Cash at bank		35,328	48,345
		<u>38,403</u>	<u>48,345</u>
CREDITORS			
Amounts falling due within one year	9	(57,266)	(85,790)
		<u>(18,863)</u>	<u>(37,445)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(18,863)	(37,445)
TOTAL ASSETS LESS CURRENT LIABILITIES		(18,279)	(36,674)
CREDITORS			
Amounts falling due after more than one year	10	(33,690)	(37,884)
		<u>(51,969)</u>	<u>(74,558)</u>
NET ASSETS/(LIABILITIES)			
		(51,969)	(74,558)
FUNDS	12		
Unrestricted funds		(51,969)	(74,558)
TOTAL FUNDS		<u>(51,969)</u>	<u>(74,558)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Kimichi School

Balance Sheet - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2023 and were signed on its behalf by:

S E Alexander - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Grants received	<u>10,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	187	210
	<u>187</u>	<u>210</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	291,157	276,748
	<u>291,157</u>	<u>276,748</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Teaching staff and administration	-	11
	<u>-</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,769
Charitable activities	
School fees	473,464
Total	<u>499,233</u>
EXPENDITURE ON	
Charitable activities	
School fees	449,727
NET INCOME	49,506
RECONCILIATION OF FUNDS	
Total funds brought forward	(124,064)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

(74,558)

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 September 2022 and 31 August 2023

1,000

DEPRECIATION

At 1 September 2022

229

Charge for year

187

At 31 August 2023

416

NET BOOK VALUE

At 31 August 2023

584

At 31 August 2022

771

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.23

31.8.22

£

£

Trade debtors

3,075

-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.23

31.8.22

£

£

Trade creditors

1

(1)

Social security and other taxes

5,648

5,648

Other creditors

1,245

-

Accruals and deferred income

50,372

80,143

57,266

85,790

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans (see note 11)	<u>33,690</u>	<u>37,884</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,566</u>	<u>9,566</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>24,124</u>	<u>28,318</u>

12. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	(74,558)	22,589	(51,969)
TOTAL FUNDS	<u>(74,558)</u>	<u>22,589</u>	<u>(51,969)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	495,339	(472,750)	22,589
TOTAL FUNDS	<u>495,339</u>	<u>(472,750)</u>	<u>22,589</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	(124,064)	49,506	(74,558)
TOTAL FUNDS	<u>(124,064)</u>	<u>49,506</u>	<u>(74,558)</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,233	(449,727)	49,506
TOTAL FUNDS	<u>499,233</u>	<u>(449,727)</u>	<u>49,506</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(124,064)	72,095	(51,969)
TOTAL FUNDS	<u>(124,064)</u>	<u>72,095</u>	<u>(51,969)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	994,572	(922,477)	72,095
TOTAL FUNDS	<u>994,572</u>	<u>(922,477)</u>	<u>72,095</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Kimichi School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	25,769
Other trading activities		
Grants received	10,000	-
Charitable activities		
School fees	485,340	473,464
Total incoming resources	<u>495,339</u>	<u>499,233</u>
EXPENDITURE		
Charitable activities		
Wages	291,157	276,748
Establishment costs	52,948	61,670
Insurance	10,598	11,028
Motor and travel	24,815	22,692
Consultancy and professional	30,190	23,574
Postage and stationery	976	2,682
Governance and support	31,093	15,366
Sundries	715	111
School requisites	30,071	35,646
Plant and machinery	187	210
	<u>472,750</u>	<u>449,727</u>
Total resources expended	<u>472,750</u>	<u>449,727</u>
Net income	<u><u>22,589</u></u>	<u><u>49,506</u></u>

REGISTERED COMPANY NUMBER: 07968584 (England and Wales)
REGISTERED CHARITY NUMBER: 1149571

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Kimichi School

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Contents of the Financial Statements
for the Year Ended 31 August 2023

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Kimichi School

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968584 (England and Wales)

Registered Charity number

1149571

Registered office

Eastbourne House
111 Yardley Road
Acocks Green
Birmingham
West Midlands
B27 6LL

Trustees

Ms S E Alexander
Ms K E N Berry
R Jenkinson
D M Clarke (resigned 18.12.22)

Company Secretary

Independent Examiner

Leigh Goodwin - Chartered Accountant, ACA
Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Approved by order of the board of trustees on 30 December 2023 and signed on its behalf by:

Ms S E Alexander - Trustee

Independent examiner's report to the trustees of Kimichi School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Goodwin - Chartered Accountant, ACA
The Institute of Chartered Accountants in England and Wales

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

30 December 2023

Kimichi School

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		(1)	25,769
Charitable activities			
School fees		485,340	473,464
Other trading activities	2	10,000	-
Total		<u>495,339</u>	<u>499,233</u>
EXPENDITURE ON			
Charitable activities			
School fees		<u>472,750</u>	<u>449,727</u>
NET INCOME		22,589	49,506
RECONCILIATION OF FUNDS			
Total funds brought forward		(74,558)	(124,064)
TOTAL FUNDS CARRIED FORWARD		<u><u>(51,969)</u></u>	<u><u>(74,558)</u></u>

The notes form part of these financial statements

Kimichi School

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
FIXED ASSETS			
Tangible assets	7	584	771
CURRENT ASSETS			
Debtors	8	3,075	-
Cash at bank		35,328	48,345
		<u>38,403</u>	<u>48,345</u>
CREDITORS			
Amounts falling due within one year	9	(57,266)	(85,790)
		<u>(18,863)</u>	<u>(37,445)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(18,279)	(36,674)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(18,279)	(36,674)
CREDITORS			
Amounts falling due after more than one year	10	(33,690)	(37,884)
		<u>(51,969)</u>	<u>(74,558)</u>
NET ASSETS/(LIABILITIES)			
		(51,969)	(74,558)
FUNDS	12		
Unrestricted funds		(51,969)	(74,558)
TOTAL FUNDS		<u>(51,969)</u>	<u>(74,558)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Kimichi School

Balance Sheet - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2023 and were signed on its behalf by:

S E Alexander - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Grants received	10,000	-
	<u>10,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	187	210
	<u>187</u>	<u>210</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	291,157	276,748
	<u>291,157</u>	<u>276,748</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Teaching staff and administration	-	11
	<u>-</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,769
Charitable activities	
School fees	473,464
Total	<u>499,233</u>
EXPENDITURE ON	
Charitable activities	
School fees	449,727
NET INCOME	49,506
RECONCILIATION OF FUNDS	
Total funds brought forward	(124,064)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£**TOTAL FUNDS CARRIED FORWARD**

(74,558)

7. TANGIBLE FIXED ASSETSPlant and
machinery
£**COST**

At 1 September 2022 and 31 August 2023

1,000

DEPRECIATION

At 1 September 2022

229

Charge for year

187

At 31 August 2023

416

NET BOOK VALUE

At 31 August 2023

584

At 31 August 2022

771

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.23

31.8.22

£

£

Trade debtors

3,075

-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.23

31.8.22

£

£

Trade creditors

1

(1)

Social security and other taxes

5,648

5,648

Other creditors

1,245

-

Accruals and deferred income

50,372

80,143

57,266

85,790

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans (see note 11)	<u>33,690</u>	<u>37,884</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,566</u>	<u>9,566</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>24,124</u>	<u>28,318</u>

12. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	(74,558)	22,589	(51,969)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(74,558)</u>	<u>22,589</u>	<u>(51,969)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	495,339	(472,750)	22,589
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>495,339</u>	<u>(472,750)</u>	<u>22,589</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	(124,064)	49,506	(74,558)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(124,064)</u>	<u>49,506</u>	<u>(74,558)</u>

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	499,233	(449,727)	49,506
TOTAL FUNDS	<u>499,233</u>	<u>(449,727)</u>	<u>49,506</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	(124,064)	72,095	(51,969)
TOTAL FUNDS	<u>(124,064)</u>	<u>72,095</u>	<u>(51,969)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	994,572	(922,477)	72,095
TOTAL FUNDS	<u>994,572</u>	<u>(922,477)</u>	<u>72,095</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Kimichi School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	25,769
Other trading activities		
Grants received	10,000	-
Charitable activities		
School fees	485,340	473,464
Total incoming resources	<u>495,339</u>	<u>499,233</u>
EXPENDITURE		
Charitable activities		
Wages	291,157	276,748
Establishment costs	52,948	61,670
Insurance	10,598	11,028
Motor and travel	24,815	22,692
Consultancy and professional	30,190	23,574
Postage and stationery	976	2,682
Governance and support	31,093	15,366
Sundries	715	111
School requisites	30,071	35,646
Plant and machinery	187	210
	<u>472,750</u>	<u>449,727</u>
Total resources expended	<u>472,750</u>	<u>449,727</u>
Net income	<u><u>22,589</u></u>	<u><u>49,506</u></u>

KIMICHI SCHOOL

England & Wales - Charity number 1149571

Accounts

Trustees Report from the headteacher for the year ending 31 July 2022

OUR AIMS

The objects of the School are the advancement of education (including social and physical training) of boys and girls, and in particular to emphasise the benefits of Music, especially to those under special circumstances.

We aim to provide a first class education to boys and girls from the ages of 9 to 18. We seek to provide a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. We also provide a safe environment for those children unable to cope in mainstream secondary schools. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

OUR OBJECTIVES

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the academic success of the School.

Our key objectives for the year included:

- to enhance and improve the co-curricular provision for pupils
- to continue to develop the first-class pastoral care we provide for pupils, especially those who have been failed by the maintained school system and struggling because of Covid-19
- to provide continuing support of our pupils already in receipt of fee assistance through bursaries
- to increase the provision of means tested bursary places to 7 for the September 2022 intake
- to develop our programme of co-operation and joint working with local state junior and secondary schools
- to play our part in the life of our local community through our community access and service programmes.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Pupil numbers and fees

Pupil numbers at School increased slightly to 50. This is ten places away from our DfE registered capacity of 60.

Our fees for the current year before the deduction of any means assisted bursaries and scholarships have increased slightly to £2400 per term as per

standard. This is following a period of four years that have seen no increase in fees.

2

Academic

Our academic results again showed further improvements with our public examination results being good for a relatively small cohort to enter throughout a time of chaos because of the Covid-19 pandemic and the catch up expected of pupils. The curriculum also includes the development of the whole individual, including the 'soft skills' of self-presentation, public speaking, team working, coaching and mentoring of others and social skills. The co-curricular activities are significant for being the main avenue for developing these strengths where we combine the personal interests of our pupils with the opportunities to develop these soft skills. Within the classic classroom the curriculum is used creatively to draw out these skills in LIFE lessons. We offer a Project in order to enhance the curriculum which covers such diverse topics as scuba diving, Egypt, Law, Japanese Festivals and more.

At GCSE 100% achieved a 4-5 in Maths, 100% achieved a 4-6 in English and 100% achieved a 5-8 in Music.

We have maintained our 'Good' achieved in our second Ofsted report in June 2018 but are expecting an overdue inspection based on the new framework.

Co-curricular activities:

Music

All our pupils learn at least one musical instrument, and the whole school learns violin and piano. All are working towards music exams in the following year. An ad hoc ensemble regularly performs in local venues, and we regularly go into maintained schools to run workshops. The school has created two ensembles; junior and senior, which are both working towards a concert and based around orchestral instruments alongside the existing band instruments commonly played.

Sport

Pupils are learning football, and we now use the facilities at West Warwick's sports ground under the tutelage of Football Development Scheme. We are looking forward to introducing some form of martial arts in the 22/23 academic year.

Details of bursary and scholarship awards

Bursaries

This year the value of means tested bursaries totalled £50,400 and represented 11% of our gross fees. They provided assistance to 8 of our pupils. A hardship fund is also available to help pupils in receipt of bursaries meet the costs of school trips, examination entrance fees and similar expenses. In the year costs of £1200 were met by the hardship fund.

Review

The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the

availability of means tested fee assistance. Our policy is designed to widen access to our School. We anticipate this review will help inform the development of our policy and help ensure the objective of wider access continues to be achieved.

We like to share our expertise and perspectives with colleagues from state schools. This is a growing area of activity and overall the resources invested in this area, recognised by the value of time and support costs, amounted to £2000. HT serves as Vice-Chair of Governors at a maintained all-through school attached to a Studio School, and DHT serves as Vice-Chair of Governors in an RSA school alongside a maintained school.

Music

Musicians from Kimichi School have regularly visited our local primary schools to support their staff, run workshops and perform. We also welcome Birmingham Conservatoire students into school to share their expertise. KSO was set up to embrace those looking for more of a challenge and has performed large scale concerts that have attracted the Mayor of Birmingham and showcased the pupils of the school.

Community Service

Pupils also take part in practical voluntary service in the local community, for example Clean up the Canal, litter picking, bag packing for community charities, working with Arts in the Yard and assisting at St. Marys church.

Community access

We see Kimichi School as a part of a wider community and where we can assist the community without detriment to advancing the education of our pupils we are delighted so to do. Kimichi Symphony Orchestra, chamber music groups, and local music teachers all made regular use of our school free of charge out of school hours.

FUTURE PLANS

The Governors intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education as well as readiness for life for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Headmaster and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from fee income and from our reserves. The Governors need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Governors view our bursary and scholarship awards as important in widening access to the education our School provides. The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance.

Environmental issues are also a high priority and we are making our buildings more energy efficient, seeking the more efficient use of water and supporting local recycling initiatives; eg. Waste collection.

OUR FINANCES

Financial accounts are attached to this document.

The principal source of income is fees accounting for 98% of the School's income in this year, but amounting to a larger share in upcoming years.

As a charity the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. As a Charity we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied for educational purposes and indirectly help us to maintain our bursary policies and 'teaching link' programme.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme creates a social asset without cost to the Exchequer.

Developments and Maintenance

Major projects include painting the front of the building, landscaping and replacing the hall. The hall in particular, will represent a substantial asset to the school, and has been donated by a parent. All works are ongoing. We have added an extra classroom to accommodate growing numbers. We have also invested in nine second-hand laptops to facilitate online access and working with a word processor.

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the School.

The Governors recognise that the level of reserves fluctuates during periods of investment in the School estate and we have arranged a separate "rainy day" account to build an adequate 'safety net' should it be required. As numbers increase (projected numbers are 60 at most), this will become easier.

OUR ETHOS, STRATEGY AND POLICIES

Our Governors are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School's academic syllabus, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of our School
- co-operate and share resources with local schools

- continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds

Our ethos: a caring School serving our local community and society

Kimichi School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

Our School welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are given regular information about their children's social and academic progress through constant contact and an open-door policy in addition to the traditional end of term and year reports.

ACCESS POLICY

It is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. To this end, we also welcome LAC and those with an EHCP alongside anxiety-based school refusers.

Our bursary policy contributes to a widening of access to the education we offer and the facilities we enjoy.

Bursary policy

The Governors view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our School does not have a large

endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Governors, who are also the charity trustees, are responsible for the overall management and control of the Kimichi School Foundation Charity and meet six times a year. The work of implementing most of their policies is carried out by all members and the Finance Committee which meet monthly.

All trustees give of their time freely and no remuneration or expenses were paid in the year apart from the Headteacher at an agreed salary. No Governor or person connected with a Governor received any benefit from either means tested bursaries or scholarships awarded to our pupils.

Key management personnel

The Governors consider that they, together with the Head, the Deputy Head and the Bursar comprise the Key Management Personnel. The Governors give of their time freely and the pay and remuneration of the Head and senior staff is set by the Finance Committee and is kept under annual review. A number of criteria are used in setting pay:

- nature of the role and responsibilities
- competitor salaries in the region
- the sector average salary for comparable positions
- trends in pay

The Governors have given delegated authority to the Head to pay higher salaries for exceptional candidates where this is in the interest of the School.

Organisational Management

The Governors determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Headteacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the DHT oversees the recruitment of administrative and non-teaching support staff. The Head and Deputy are invited to attend Governors' meetings.

Risk Management

The Governors are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access.

The main risks that the Governors have identified and the plans to manage those risks are:

- Reputation. The School's success is built on its reputation for the education and well-being of our pupils.

We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.

- Money. Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management including access to an adequate short-term credit facility.

- Curriculum. Academic excellence requires the most able teachers with adequate facilities delivering the curriculum to able students. We manage this risk by combining attractive salaries with the freedom to teach and think outside the box often lost at other establishments.

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Governor Recruitment and Training

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of our Schools and an understanding of education as a holistic and rounded experience of personal growth. We also invite senior local business people to consider joining our Board. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a financial/accounting background
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

One Governor may have one or more of these skills.

GOVERNORS AND CHARITY TRUSTEES

The trustees comprise the Governors of Kimichi School with added non-trustee expertise. New Governors' are appointed by the existing Board of Governors. We are currently seeking a new parent governor.

Governors

K. Berry (chairperson)

R. Tattam (Safeguarding)

S. Alexander (Headteacher)

R. Fowler (clerk)

A. Mircea (community)

Associate Governors

L. Goodwin (community)

D. Clarke (parent)

Finance Committee □

K. Berry, S. Alexander, R.

CONTACT DETAILS

Address:

111 Yardley Road, Acocks Green, Birmingham, B276LL

Website www.kimichischool.co.uk

Registered Charity No. 1149571

Inspection of Kimichi School

Eastbourne House, 111 Yardley Road, Acocks Green, Birmingham, West Midlands
B27 6LL

Inspection dates: 22 to 24 November 2022

Overall effectiveness

Requires improvement

The quality of education

Good

Behaviour and attitudes

Good

Personal development

Good

Leadership and management

Requires improvement

Sixth-form provision

Good

Overall effectiveness at previous inspection

Good

Does the school meet the independent school standards?

No

What is it like to attend this school?

Nearly all pupils and students say that they enjoy coming to school and that they feel safe. They value the sense of belonging that is nurtured by all staff. Pupils' and students' behaviour is good. They have made a significant contribution to developing the rules they should all follow.

Pupils are usually kind and considerate. They are respectful of each other's views and choices and have a strong sense of fairness and equality for all. As a result, bullying is rare. When bullying does happen, it is dealt with quickly.

Leaders want the best for all pupils and students. They set high expectations for pupils' behaviour and achievement and make sure that support is available to help pupils to achieve as well as possible. Pupils understand that they need to work hard and try hard. They nearly always do so.

Pupils have a range of opportunities to develop their leadership skills. Those who are elected to the school council are proud of the work they do. School and house captains take their responsibilities very seriously. They help to resolve differences, as well as representing the views of their peers. Older pupils and students frequently support younger learners, in and out of the classroom.

What does the school do well and what does it need to do better?

Leaders do not know and understand the purpose and intent of all the independent school standards well enough. This led to omissions from the single central record that had to be rectified during the inspection.

Leaders want all pupils and students to do as well as they can, including those who have special educational needs and/or disabilities (SEND). Leaders have developed a broad and ambitious curriculum. Teachers adapt the curriculum effectively to meet the needs of the many pupils who require additional support. In most subjects, learning has been organised to provide pupils with a clear and logical pathway towards accumulating the skills, understanding and knowledge they need. This is underpinned by a focus on developing vocabulary across subjects to ensure that pupils have the language they require to support learning. As a result, many pupils are keen and articulate participants in discussions.

Some areas of the curriculum are less developed than others. For instance, the topic-based curriculum for younger pupils in the school is a recent change. Leaders are monitoring its development and impact. Some physical education (PE) is taught at a local sports facility. However, a significant element of the PE curriculum takes place on the school premises. Leaders have not ensured that they have the changing and showering facilities required by the independent school standards.

Pupils and students are confident, fluent readers. Leaders want pupils to develop a love of reading. They are increasing the range of books and other reading materials to encourage pupils to read more for pleasure as well as for learning. Although pupils do not routinely choose to read, a few were able to name a book they were enjoying.

Teachers have good subject knowledge that they use to help bring learning to life for their pupils. However, they do not always use the most effective methods to present the content they want pupils to learn. This can occasionally lead to some pupils having to wait too long before they can move on in their learning. As a result, these pupils do not always learn and remember as much as they could.

Assessment strategies are used effectively. Teachers use questioning well to check whether pupils have remembered and understood their learning. They quickly identify any misconceptions or gaps in knowledge and take steps to address these. Leaders are also quick to identify any pupils who may have SEND. Regular assessment opportunities ensure that leaders and teachers know how well pupils are progressing towards their learning goals and which pupils may need additional help and support. As a result, over time, pupils with SEND make good progress towards the planned end-points.

Over time, pupils and students are helped to develop very positive learning behaviours. They arrive at lessons ready to learn. They listen carefully to their teachers and are keen to contribute their ideas. As a result, there is seldom any disruption of learning.

There is a range of opportunities for pupils and students to broaden their understanding and experiences of the world around them. Pupils understand equality and the protected characteristics. They develop respect and tolerance for the cultures and beliefs of others, supported by a programme of visits and activities. For instance, they visit theatres, museums, the Houses of Parliament and other countries. Pupils spoke about fundamental British values with understanding, giving relevant examples.

Careers advice is woven throughout the 'Life' curriculum, but is also offered as discrete lessons. There are many examples of displays around the school focusing on a wide range of potential careers and the pathways towards them. Relationships and sex education (RSE) is carefully planned and delivered to ensure that pupils and students have an age-appropriate understanding of safe, equal and caring relationships.

In line with the school's specialism, there are numerous musical opportunities, from learning to play an instrument to performing in a range of prestigious venues. All pupils learn at least one instrument. In doing so, they learn about resilience and commitment. The success they experience raises their aspirations as their self-esteem increases.

A small number of parents and carers feel that communication with school leaders is not as good as it could be.

Staff say that leaders take their well-being and workload into account. They say that if they need help, they can ask for it and leaders will do their best to provide support.

Governors provide support to the headteacher to identify how the school can make further improvements. There are examples of how they have held leaders to account on occasion.

The safeguarding policy takes account of the latest government guidance and is published on the school's website.

The school complies with schedule 10 of the Equality Act 2010. An accessibility plan is in place that considers how improvements can be made for pupils with SEND.

Safeguarding

The arrangements for safeguarding are effective.

Leaders have made sure that all staff are well trained. They know how to identify any concerns and report these promptly. Leaders work effectively with other agencies across a wide area to make sure that pupils and their families get early help when they need it.

Pupils are taught how to keep themselves safe, including when they are online.

At the time of the inspection, leaders had not made sure that all recruitment checks had been completed. Leaders did not have a secure understanding of which checks related to which staff. This was rectified during the inspection.

What does the school need to do to improve?

(Information for the school and proprietor)

- Leaders do not know and understand the purpose and intent of all the independent school standards well enough. This means that at the time of the inspection, they had not completed all the checks they should have. Leaders should make sure that they rapidly develop a thorough understanding of all the independent school standards so that they are not reliant on external sources to help them comply with statutory safeguarding requirements.
- A small number of parents do not feel that leaders communicate with them well enough. Leaders should consider how communication can be improved, so that all voices are heard.
- Sometimes, teachers do not select the most effective method to present new learning. As a result, over time, some pupils do not always learn and remember

as much as they could. Leaders should ensure that all teaching staff have opportunities to develop their pedagogical knowledge and skills.

- Leaders' efforts to establish a culture of reading for pleasure have not yet been realised. Only a few pupils routinely choose to read for enjoyment. Leaders should ensure that pupils are actively supported to broaden their reading repertoire.

How can I feed back my views?

You can use [Ofsted Parent View](#) to give Ofsted your opinion on your child's school, or to find out what other parents and carers think. We use information from Ofsted Parent View when deciding which schools to inspect, when to inspect them and as part of their inspection.

The Department for Education has further [guidance](#) on how to complain about a school.

School details

Unique reference number	141242
DfE registration number	330/6017
Local authority	Birmingham
Inspection number	10238125
Type of school	Other independent school
School category	Independent school
Age range of pupils	9 to 18
Gender of pupils	Mixed
Gender of pupils in the sixth form	Mixed
Number of pupils on the school roll	47
Of which, number on roll in the sixth form	3
Number of part-time pupils	0
Proprietor	Sally Alexander MBE
Chair	Kirstie Berrie
Headteacher	Sally Alexander MBE
Annual fees (day pupils)	£9,000
Telephone number	0121 679 5298
Website	www.kimichischool.co.uk
Email address	kimichisom@gmail.com
Date of previous inspection	26 to 28 June 2018

Information about this school

- The school is registered to provide full-time education for boys and girls aged nine to 18.
- The school is in Birmingham. It was registered as an independent school in August 2014 and is housed in a converted residential property.
- The school's most recent standard inspection was in June 2018, when it was judged to be good overall.
- The school does not use any alternative provision.

Information about this inspection

Inspectors carried out this inspection under section 109(1) and (2) of the Education and Skills Act 2008. The purpose of the inspection is to advise the Secretary of State for Education about the school's suitability for continued registration as an independent school.

The school has failed to meet the independent school standards. These are the requirements of the schedule to the Education (Independent School Standards) Regulations 2014. See annex.

- This was the first routine inspection the school received since the COVID-19 pandemic began. Inspectors discussed the impact of the pandemic with leaders and have taken that into account in their evaluation of the school.
- Inspectors met with the headteacher, the deputy headteacher and teachers. The lead inspector also spoke with the chair of governors and the vice-chair of governors.
- Inspectors conducted deep dives in English, mathematics, music and the school's programme that encompasses personal, social and health education, RSE, careers education and life skills. Each deep dive included discussions with curriculum leaders and teachers, visits to lessons and scrutiny of pupils' work. Inspectors met with pupils to discuss their learning and more generally their experiences in school.
- Inspectors met with staff to discuss the support they receive to develop their skills and knowledge and to manage their workload.
- Inspectors reviewed a range of documents, including those relating to curriculum and assessment. Inspectors also looked at school policies, development planning and self-assessment, and the school's records of behaviour.
- The lead inspector scrutinised safeguarding documents, reviewed the school's processes for reporting concerns and checked recruitment procedures.
- Inspectors checked all the independent school standards.
- The lead inspector considered responses to Ofsted Parent View and to the pupil and staff surveys.

Inspection team

Mel Ford, lead inspector

His Majesty's Inspector

David Hermitt

Ofsted Inspector

Annex. Compliance with regulatory requirements

The school failed to meet the following independent school standards

Part 3. Welfare, health and safety of pupils

- 7(b) the arrangements made to safeguard and promote the welfare of pupils at the school have regard to any guidance issued by the Secretary of State.

Part 4. Suitability of staff, supply staff, and proprietors

- 21(3) The information referred to in this sub-paragraph is–
 - 21(3)(a) in relation to each member of staff ("S") appointed on or after 1st May 2007, whether–
 - 21(3)(a)(iii) a check was made to establish whether S is subject to any direction made under section 128 of the 2008 Act or section 142 of the 2002 Act or any disqualification, prohibition or restriction which takes effect as if contained in such a direction;
 - 21(3)(b) in relation to each member of staff ("S"), whether a check was made to establish whether S is subject to a prohibition order or an interim prohibition order, including the date on which such check was completed.

Part 5. Premises of and accommodation at schools

- 23(1)(c) suitable changing accommodation and showers are provided for pupils aged 11 years or over at the start of the school year who receive physical education.

Part 8. Quality of leadership in and management of schools

- 34(1) The standard about the quality of leadership and management is met if the proprietor ensures that persons with leadership and management responsibilities at the school–
 - 34(1)(a) demonstrate good skills and knowledge appropriate to their role so that the independent school standards are met consistently;
 - 34(1)(b) fulfil their responsibilities effectively so that the independent school standards are met consistently;

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Piccadilly Gate
Store Street
Manchester
M1 2WD

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Textphone: 0161 618 8524
E: enquiries@ofsted.gov.uk
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Inspection of Kimichi School

Eastbourne House, 111 Yardley Road, Acocks Green, Birmingham, West Midlands
B27 6LL

Inspection dates: 22 to 24 November 2022

Overall effectiveness

Requires improvement

The quality of education

Good

Behaviour and attitudes

Good

Personal development

Good

Leadership and management

Requires improvement

Sixth-form provision

Good

Overall effectiveness at previous
inspection

Good

Does the school meet the independent
school standards?

No

What is it like to attend this school?

Nearly all pupils and students say that they enjoy coming to school and that they feel safe. They value the sense of belonging that is nurtured by all staff. Pupils' and students' behaviour is good. They have made a significant contribution to developing the rules they should all follow.

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The school complies with schedule 10 of the Equality Act 2010. An accessibility plan is in place that considers how improvements can be made for pupils with SEND.

Safeguarding

The arrangements for safeguarding are effective.

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Pupils are taught how to keep themselves safe, including when they are online.

At the time of the inspection, leaders had not made sure that all recruitment checks had been completed. Leaders did not have a secure understanding of which checks related to which staff. This was rectified during the inspection.

What does the school need to do to improve?

(Information for the school and proprietor)

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You can use [Ofsted Parent View](#) to give Ofsted your opinion on your child's school, or to find out what other parents and carers think. We use information from Ofsted Parent View when deciding which schools to inspect, when to inspect them and as part of their inspection.

The Department for Education has further [guidance](#) on how to complain about a school.

School details

Unique reference number	141242
DfE registration number	330/6017
Local authority	Birmingham
Inspection number	10238125
Type of school	Other independent school
School category	Independent school
Age range of pupils	9 to 18
Gender of pupils	Mixed
Gender of pupils in the sixth form	Mixed
Number of pupils on the school roll	47
Of which, number on roll in the sixth form	3
Number of part-time pupils	0
Proprietor	Sally Alexander MBE
Chair	Kirstie Berrie
Headteacher	Sally Alexander MBE
Annual fees (day pupils)	£9,000
Telephone number	0121 679 5298
Website	www.kimichischool.co.uk
Email address	kimichisom@gmail.com
Date of previous inspection	26 to 28 June 2018

Information about this school

- The school is registered to provide full-time education for boys and girls aged nine to 18.
- The school is in Birmingham. It was registered as an independent school in August 2014 and is housed in a converted residential property.
- The school's most recent standard inspection was in June 2018, when it was judged to be good overall.
- The school does not use any alternative provision.

Information about this inspection

Inspectors carried out this inspection under section 109(1) and (2) of the Education and Skills Act 2008. The purpose of the inspection is to advise the Secretary of State for Education about the school's suitability for continued registration as an independent school.

The school has failed to meet the independent school standards. These are the requirements of the schedule to the Education (Independent School Standards) Regulations 2014. See annex.

- This was the first routine inspection the school received since the COVID-19 pandemic began. Inspectors discussed the impact of the pandemic with leaders and have taken that into account in their evaluation of the school.
- Inspectors met with the headteacher, the deputy headteacher and teachers. The lead inspector also spoke with the chair of governors and the vice-chair of governors.
- Inspectors conducted deep dives in English, mathematics, music and the school's programme that encompasses personal, social and health education, RSE, careers education and life skills. Each deep dive included discussions with curriculum leaders and teachers, visits to lessons and scrutiny of pupils' work. Inspectors met with pupils to discuss their learning and more generally their experiences in school.
- Inspectors met with staff to discuss the support they receive to develop their skills and knowledge and to manage their workload.
- Inspectors reviewed a range of documents, including those relating to curriculum and assessment. Inspectors also looked at school policies, development planning and self-assessment, and the school's records of behaviour.
- The lead inspector scrutinised safeguarding documents, reviewed the school's processes for reporting concerns and checked recruitment procedures.
- Inspectors checked all the independent school standards.
- The lead inspector considered responses to Ofsted Parent View and to the pupil and staff surveys.

Inspection team

Mel Ford, lead inspector

His Majesty's Inspector

David Hermitt

Ofsted Inspector

Annex. Compliance with regulatory requirements

The school failed to meet the following independent school standards

Part 3. Welfare, health and safety of pupils

- 7(b) the arrangements made to safeguard and promote the welfare of pupils at the school have regard to any guidance issued by the Secretary of State.

Part 4. Suitability of staff, supply staff, and proprietors

- 21(3) The information referred to in this sub-paragraph is–
 - 21(3)(a) in relation to each member of staff ("S") appointed on or after 1st May 2007, whether–
 - 21(3)(a)(iii) a check was made to establish whether S is subject to any direction made under section 128 of the 2008 Act or section 142 of the 2002 Act or any disqualification, prohibition or restriction which takes effect as if contained in such a direction;
 - 21(3)(b) in relation to each member of staff ("S"), whether a check was made to establish whether S is subject to a prohibition order or an interim prohibition order, including the date on which such check was completed.

Part 5. Premises of and accommodation at schools

- 23(1)(c) suitable changing accommodation and showers are provided for pupils aged 11 years or over at the start of the school year who receive physical education.

Part 8. Quality of leadership in and management of schools

- 34(1) The standard about the quality of leadership and management is met if the proprietor ensures that persons with leadership and management responsibilities at the school–
 - 34(1)(a) demonstrate good skills and knowledge appropriate to their role so that the independent school standards are met consistently;
 - 34(1)(b) fulfil their responsibilities effectively so that the independent school standards are met consistently;

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KIMICHI SCHOOL

England & Wales - Charity number 1149571

Accounts

Charity registration number 1149571

Company registration number 07968584 (England and Wales)

KIMICHI SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2021

KIMICHI SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S E Alexander Ms K E N Berry Mr R Jenkinson Mr D Clarke	(Appointed 20 October 2020)
Charity number	1149571	
Company number	07968584	
Registered office	Eastbourne House 111 Yardley Road Acocks Green Birmingham B27 6LL	
Independent examiner	Joanne Baldwin The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	

KIMICHI SCHOOL

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KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 AUGUST 2021

The Trustees present their annual report and financial statements for the period ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the School's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Aims

The objects of the School are the advancement of education (including social and physical training) of boys and girls, and in particular to emphasise the benefits of Music, especially to those under special circumstances.

We aim to provide a first class education to boys and girls from the ages of 9 to 18. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. We also provide a safe environment for those children unable to cope in mainstream secondary schools. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

Our Objectives

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the academic success of the School.

Our key objectives for the year included:

- to enhance and improve the co-curricular provision for pupils
- to continue to develop the first class pastoral care we provide for pupils, especially those who have been failed by the maintained school system and struggling because of Covid-19
- to provide continuing support of our pupils already in receipt of fee assistance through bursaries
- to increase the provision of means tested bursary places to 4 for the September 2022 intake
- to develop our programme of co-operation and joint working with local state junior and secondary schools
- to play our part in the life of our local community through our community access and service programmes.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Achievements and performance

Pupil numbers and fees

- Pupil numbers at School increased slightly to 37. This is thirteen places away from our DfE registered capacity of 60, but the school has recognised the issue of space within the premises and will attempt to cap pupil numbers at 45.
- Our fees for the current year, before the deduction of any means assisted bursaries and scholarships, have increased slightly to £2,400 per term as per standard. This is following a period of three years that saw no increase in fees.

Academic

Our academic results again showed further improvements with our public examination results being good for a relatively small cohort to enter throughout a time of chaos because of the Covid-19 pandemic and the lack of clear guidance from DfE around public exams. The curriculum also includes the development of the whole individual, including the 'soft skills' of self-presentation, public speaking, team working, coaching and mentoring of others and social skills. The co-curricular activities are significant for being the main avenue for developing these strengths where we combine the personal interests of our pupils with the opportunities to develop these soft skills. Within the classic classroom the curriculum is used creatively to draw out these skills in LIFE lessons.

At GCSE 60% achieved a 4-7 in Maths, 100% achieved a 4-8 in English and 100% achieved a 6-8 in Music. We have maintained our 'Good' achieved in our second Ofsted report in June 2018.

Co-curricular activities:

Music

All our pupils learn at least one musical instrument, and the whole school learns violin and piano. All will be entered into music exams in the following year; this was postponed from last year because of the lack of exams and the shift due to the pandemic. The ensemble regularly performs in local venues, and we regularly go into maintained schools to run workshops.

Sport

Pupils are learning football, and we now use the facilities at West Warwick's sports ground under the tutelage of Football Development Scheme.

Details of bursary and scholarship awards:

Bursaries

This year the value of means tested bursaries totalled £32,000 and represented 10% of our gross fees. They provided assistance to 5 of our pupils of which 3 pupils benefitted from a full remission of fees. A hardship fund is also available to help pupils in receipt of bursaries meet the costs of school trips, examination entrance fees and similar expenses. In the year, costs of £800 were met by the hardship fund.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Review

The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means tested fee assistance. Our policy is designed to widen access to our School. We anticipate this review will help inform the development of our policy and help ensure the objective of wider access continues to be achieved.

We like to share our expertise and perspectives with colleagues from state schools. This is a growing area of activity and overall the resources invested in this area, recognised by the value of time and support costs, amounted to £2,000. HT serves as a Governor at a maintained all-through school attached to a Studio School, and DHT serves as a Governor in an RSA school alongside a maintained school.

Music

Musicians from Kimichi School regularly visit our local primary schools to support their staff, run workshops and perform. We also welcome Birmingham Conservatoire students into school to share their expertise. KSO was set up to embrace those looking for more of a challenge and has performed large scale concerts that have attracted the Mayor of Birmingham and showcased the pupils of the school. Clearly, all musical activities, in fact all activities were stopped due to the pandemic which has, in fact, worsened.

Covid

The pandemic has affected the school in many ways; schools were shut due to Covid twice within the year and online learning has replaced face to face teaching in those instances. Mental health and well-being have been constantly monitored. We have been required to build a testing site at school in order to facilitate pupils and staff return after the January lockdown. We have invested heavily in sanitizer, extra cleaning supplies, clear plastic shields and posters emphasising the rules and laws put in place by the UK government.

Charities and Public Benefit:

Community Service

Pupils also take part in practical voluntary service in the local community, for example Clean up the Canal, working with Arts in the Yard and assisting at St. Marys church. Throughout the pandemic we also bought and delivered free school meals to families in the local area, and undertook shopping for those clinically shielding.

Community access

We see Kimichi School as a part of a wider community and where we can assist the community, without detriment to advancing the education of our pupils, we are delighted so to do. Kimichi Symphony Orchestra, chamber music groups, the North Birmingham Suzuki School and local music teachers all made regular use of our school, free of charge, out of school hours.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE PERIOD ENDED 31 AUGUST 2021***

Future plans

The Governors intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education as well as readiness for life for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Headmaster and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from fee income and from our reserves. The Governors need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Governors view our bursary and scholarship awards as important in widening access to the education our School provides. The Governors are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance.

Environmental issues are also a high priority and we are making our buildings more energy efficient, seeking the more efficient use of water and supporting local recycling initiatives; eg. waste collection.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Financial review

Financial results are included within this document.

The principal source of income is school fees.

As a Charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. As a Charity, we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied for educational purposes and indirectly help us to maintain our bursary policies and 'teaching link' programme.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme creates a social asset without cost to the Exchequer.

Developments and Maintenance

Major projects include painting the front of the building, landscaping, adding an extra classroom and replacing the hall. These are ongoing. The hall in particular will incur a large cost. We have also invested in nine second-hand laptops to facilitate online access and working with a word processor.

Reserves and Financial Health

The Governors regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the School.

The Governors recognise that the level of reserves fluctuates during periods of investment in the School estate and we have arranged a separate "rainy day" account to build an adequate 'safety net' should it be required. As numbers increase (projected numbers are 45 at most), this will become easier.

Our ethos, strategy and policies

Our Governors are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School's academic syllabus, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of our School
- co-operate and share resources with local schools
- continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds

Our ethos: *"a caring School serving our local community and society"*

Kimichi School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are given regular information about their children's social and academic progress through constant contact and an open-door policy in addition to the traditional end of term and year reports.

Access policy

It is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. To this end, we also welcome LAC and those with an EHCP alongside anxiety-based school refusers.

Our bursary policy contributes to a widening of access to the education we offer and the facilities we enjoy.

Bursary policy

The Governors view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk, for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our School does not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

Structure, governance and management

The School is a company limited by guarantee with charitable status. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are as follows:

K Berry (Chairperson)

S Alexander (Headteacher)

R Jenkinson

D Clarke (appointed 20 October 2020)

The Trustees meet six times a year. The work of implementing most of their policies is carried out by all members and the Finance Committee which meet monthly.

All Trustees give of their time freely and no remuneration or expenses were paid in the year apart from the Headteacher at an agreed salary. No Trustee or person connected with a Trustee received any benefit from either means tested bursaries or scholarships awarded to our pupils.

None of the Trustees has any beneficial interest in the company and members of the company guarantee to contribute £1 in the event of a winding up.

In addition to the Trustees, the School appoint four Governors to assist them in running the day to day running of the charity as follows:

R Tattam (SEN)

R Fowler (Clerk)

A Mircea (Parent)

L Goodwin (Community)

Governors support the Trustees with operational aspects and in relation to day to day matters. The Governors and Trustees combined are referred to as the Governing body.

Governor Recruitment and Training

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees the important attribute is a passion for the work of our School and an understanding of education as a holistic and rounded experience of personal growth. We also invite senior local business people to consider joining our Board. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a financial/accounting background
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

One Governor may have one or more of these skills.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Key management personnel

The Trustees consider that they, together with the Head, the Deputy Head and the Bursar comprise the Key Management Personnel. The majority of Governors give of their time freely and the pay and remuneration of the Head and senior staff is set by the Finance Committee and is kept under annual review. A number of criteria are used in setting pay:

- nature of the role and responsibilities
- competitor salaries in the region
- the sector average salary for comparable positions
- trends in pay

The Trustees have given delegated authority to the Head to pay higher salaries for exceptional candidates where this is in the interest of the School.

Organisational Management

The Trustees determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Headteacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the DHT oversees the recruitment of administrative and non-teaching support staff.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access.

The main risks that the Trustees have identified and the plans to manage those risks are:

- Reputation - The School's success is built on its reputation for the education and well-being of our pupils.

We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.

- Money - Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due.

This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management including access to an adequate short-term credit facility.

- Curriculum. Academic excellence requires the most able teachers with state of the art facilities delivering the curriculum to able students.

We manage this risk by combining attractive salaries with the freedom to teach and think outside the box often lost at other establishments.

Through the risk management processes established for the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

Statement of Trustee's responsibilities

The Trustees, who are also the directors of Kimichi School for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees acknowledge that at 31 July 2020 the balance sheet shows a net deficit position but have confirmed that the other creditors will not demand repayment of their loans until the charity has sufficient funds to repay them. They have also confirmed that further funds will be made available if required to enable the charity to continue for the foreseeable future.

The Trustee's report was approved by the Board of Trustees.



Ms S E Alexander

Trustee

Dated:

KIMICHI SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIMICHI SCHOOL

I report to the Trustees on my examination of the financial statements of Kimichi School (the School) for the period ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the School (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the School are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the School's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I have identified a matter of concern in my report because I have concerns that receipts had not been retained and could not therefore be provided for all expenditure incurred and that record keeping requires improvement.

It is also noted that the balance sheet is in a net liability position and that there is consequently some concern over the ability of the charity to continue to trade for the foreseeable future. The trustees have confirmed that adequate funds will be made available as noted within the accounting policies and trustees report.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the School as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanne Baldwin

FCCA ACA
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated:

KIMICHI SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income from:			
Donations and legacies	3	16,042	209
Charitable activities	4	430,892	324,212
		<hr/>	<hr/>
Total income		446,934	324,421
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	5	496,230	360,044
		<hr/>	<hr/>
Net expenditure for the period/ Net movement in funds		(49,296)	(35,623)
Fund balances at 1 August 2020		(74,768)	(39,145)
		<hr/>	<hr/>
Fund balances at 31 August 2021		<u>(124,064)</u>	<u>(74,768)</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KIMICHI SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		981		-
Current assets					
Debtors	10	1,684		-	
Cash at bank and in hand		43,021		20,624	
		<u>44,705</u>		<u>20,624</u>	
Creditors: amounts falling due within one year	12	(131,671)		(46,960)	
Net current liabilities			(86,966)		(26,336)
Total assets less current liabilities			(85,985)		(26,336)
Creditors: amounts falling due after more than one year	13		(38,079)		(48,432)
Net liabilities			<u>(124,064)</u>		<u>(74,768)</u>
Income funds					
Unrestricted funds			(124,064)		(74,768)
			<u>(124,064)</u>		<u>(74,768)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 August 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Ms S E Alexander
Trustee

Company registration number 07968584

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Kimichi School is a private company limited by guarantee incorporated in England and Wales. The registered office is Eastbourne House, 111 Yardley Road, Acocks Green, Birmingham, B27 6LL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the School's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The School is a Public Benefit Entity as defined by FRS 102.

The School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the School. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees acknowledge that at 31 July 2020 the balance sheet shows a net deficit position but have confirmed that the other creditors will not demand repayment of their loans until the charity has sufficient funds to repay them. They have also confirmed that further funds will be made available if required to enable the charity to continue for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the School.

1.4 Income

Income is recognised when the School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs comprise all costs identified as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation. These costs include external audit and legal costs.

1.6 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The School has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the School's balance sheet when the School becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the School's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the School's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	15,000	-
Business interruption grant	1,042	209
	<u>16,042</u>	<u>209</u>

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

4 Charitable activities

	2021 £	2020 £
School fees	430,892	324,212

5 Charitable activities

	2021 £	2020 £
Staff costs	286,808	174,499
School requisites	67,240	97,894
Establishment costs	103,477	71,591
Insurances	8,007	7,409
Stationery, advertising etc	1,017	2,062
Motor and travel	5,000	-
Consultancy and professional fees	8,998	-
Sundries	1,587	582
COVID test site expenditure	2,020	-
Subscriptions	2,001	-
Cleaning equipment	750	-
Depreciation	19	-
	<u>486,924</u>	<u>354,037</u>
Share of support costs (see note 6)	6,201	3,007
Share of governance costs (see note 6)	3,105	3,000
	<u>496,230</u>	<u>360,044</u>

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 AUGUST 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Bank charges	4,851	-	4,851	2,798	-	2,798
Bank loan interest	1,350	-	1,350	209	-	209
Accountancy fees	-	3,105	3,105	-	3,000	3,000
	<u>6,201</u>	<u>3,105</u>	<u>9,306</u>	<u>3,007</u>	<u>3,000</u>	<u>6,007</u>
Analysed between						
Charitable activities	<u>6,201</u>	<u>3,105</u>	<u>9,306</u>	<u>3,007</u>	<u>3,000</u>	<u>6,007</u>

Governance costs includes payments to the auditors of £3,105 (2020: £3,000) for independent examination fees.

7 Trustees

During the year, Ms S E Alexander, a Trustee, has received remuneration (including employers pension contributions) of £62,836 (2020: £45,094), for her role as School Head, as approved by all other Trustees.

8 Employees

The average monthly number of employees during the period was:

	2021	2020
	Number	Number
Total	<u>11</u>	<u>11</u>
Employment costs	2021	2020
	£	£
Wages and salaries	258,438	166,710
Social security costs	12,386	6,274
Other pension costs	15,984	1,515
	<u>286,808</u>	<u>174,499</u>

There were no employees whose annual remuneration (excluding employers pension contributions) was £60,000 or more.

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

9 Tangible fixed assets

	Motor vehicles £
Cost	
Additions	1,000
At 31 August 2021	<u>1,000</u>
Depreciation and impairment	
Depreciation charged in the period	19
At 31 August 2021	<u>19</u>
Carrying amount	
At 31 August 2021	<u><u>981</u></u>

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	1,684	-
	<u>1,684</u>	<u>-</u>

11 Loans and overdrafts

	2021 £	2020 £
Bank loans	47,645	50,000
	<u>47,645</u>	<u>50,000</u>
Payable within one year	9,566	1,568
Payable after one year	38,079	48,432
	<u>47,645</u>	<u>51,992</u>

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	11	9,566	1,568
Other taxation and social security		4,417	1,624
Other creditors		40,768	40,768
Accruals and deferred income		76,920	3,000
		<u>131,671</u>	<u>46,960</u>

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2021

13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	38,079	48,432

14 Related party transactions

During the period, a donation for £15,000 was received from Ms S E Alexander, a Trustee of the Charity.

KIMICHI SCHOOL

England & Wales - Charity number 1149571

Accounts

Charity Registration No. 1149571

Company Registration No. 07968584 (England and Wales)

KIMICHI SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

KIMICHI SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S E Alexander Ms K E N Berry Mr R Jenkinson
Charity number	1149571
Company number	07968584
Registered office	Eastbourne House 111 Yardley Road Acocks Green Birmingham B27 6LL
Independent examiner	Joanne Baldwin The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

KIMICHI SCHOOL

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KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The Trustees present their report and financial statements for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the School's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our Aims

The objects of the School are the advancement of education (including social and physical training) of boys and girls, and in particular to emphasise the benefits of Music, especially to those under special circumstances.

We aim to provide a first class education to boys and girls from the ages of 9 to 18. We seek to provide a structured educational environment that develops our pupils' capabilities, competencies and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfil his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. We also provide a safe environment for those children unable to cope in mainstream secondary schools. In so doing, we prepare our pupils for the opportunities, responsibilities and experience of later life.

Our Objectives

Our objectives are set to reflect our educational aims and the ethos of the School. It is important to us that we maintain and enhance the academic success of the School.

Our key objectives for the year included:

- to enhance and improve the co-curricular provision for pupils
- to continue to develop the first class pastoral care we provide for pupils, especially those who have been failed by the maintained school system and struggling because of Covid-19
- to provide continuing support of our pupils already in receipt of fee assistance through bursaries
- to increase the provision of means tested bursary places to 4 for the September 2021 intake
- to develop our programme of co-operation and joint working with local state junior and secondary schools
- to play our part in the life of our local community through our community access and service programmes.

In carrying out the objectives as described, the Trustees feel that the charity has complied with its duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Achievements and performance

Pupil numbers and fees

- Pupil numbers at School have dropped slightly to 30. This is fifteen places away from our DfE registered capacity
- Our fees for the current year, before the deduction of any means assisted bursaries and scholarships, remained at £2,250 per term as per standard

Academic

Our academic results again showed further improvements with our public examination results being good for a relatively small cohort to enter throughout a time of chaos because of the Covid-19 pandemic and the lack of clear guidance from DfE around public exams. The curriculum also includes the development of the whole individual, including the 'soft skills' of self-presentation, public speaking, team working, coaching and mentoring of others and social skills. The co-curricular activities are significant for being the main avenue for developing these strengths where we combine the personal interests of our pupils with the opportunities to develop these soft skills. Within the classic classroom the curriculum is used creatively to draw out these skills in LIFE lessons.

At GCSE, 80% achieved a 4-9 in core subjects including Music.

We were delighted to hold onto the 'Good' achieved in our second Ofsted report in June 2018.

Co-curricular activities:

Music

All our pupils learn at least one musical instrument, and the whole school learns violin. All will be entered into ABRSM music exams in the following year; this was postponed from last year because of the lack of exams due to the pandemic. The ensemble regularly performs in local venues, and we regularly go into maintained schools to run workshops.

Sport

Pupils are learning football, and we are looking to use an outside facility in order to have fixtures in place for the upcoming school year.

Details of bursary and scholarship awards:

Bursaries

This year the value of means tested bursaries totalled £22,700 and represented 8% of our gross fees. They provided assistance to 4 of our pupils of which 3 pupils benefitted from a full remission of fees. A hardship fund is also available to help pupils in receipt of bursaries meet the costs of school trips, examination entrance fees and similar expenses. In the year costs of £700 were met by the hardship fund.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Review

The Trustees are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means tested fee assistance. Our policy is designed to widen access to our School. We anticipate this review will help inform the development of our policy and help ensure the objective of wider access continues to be achieved.

We like to share our expertise and perspectives with colleagues from state schools. This is a growing area of activity and overall the resources invested in this area, recognised by the value of time and support costs, amounted to £2,000. HT and DHT both serve as Trustees in an RSA school alongside a maintained school.

Music

Musicians from Kimichi School regularly visit our local primary schools to support their staff, run workshops and perform. We also welcome Birmingham Conservatoire students into school to share their expertise. KSO was set up to embrace those looking for more of a challenge and has performed large scale concerts that have attracted the Mayor of Birmingham and showcased the pupils of the school. We have also toured to Prague. Clearly, all musical activities were stopped due to the pandemic.

Charities and Public Benefit:

Community Service

Pupils also take part in practical voluntary service in the local community, for example Clean up the Canal, working with Arts in the Yard and assisting at St. Marys church. Throughout the pandemic we also bought and delivered free school meals to families in the local area, and undertook shopping for those clinically shielding.

Community access

We see Kimichi School as a part of a wider community and where we can assist the community without detriment to advancing the education of our pupils we are delighted so to do. Kimichi Symphony Orchestra, chamber music groups, the North Birmingham Suzuki School and local music teachers all made regular use of our school free of charge out of school hours.

Future plans

The Trustees, supported by the Governors, intend to continue their current strategies of maintaining the School's position in a competitive market by investing to provide high quality education as well as readiness for life for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Headmaster and senior staff continue to review the curriculum to ensure that the educational qualifications remain appropriate for our pupils' development.

Our future plans are financed primarily from fee income and from our reserves. The Trustees need to maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past.

The Trustees view our bursary and scholarship awards as important in widening access to the education our School provides. The Trustees are currently reviewing our Bursary and Scholarship Awards policies to ensure that able children can accept offers of places at our School through the availability of means-tested fee assistance.

Environmental issues are also a high priority and we are making our buildings more energy efficient, seeking the more efficient use of water and supporting local recycling initiatives; eg. waste collection.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

Financial review

Financial results are included within this document.

The principal source of income is school fees.

As a charity, the parents of our pupils have the assurance that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains provided these are applied for our charitable aims. As a charity we are also entitled to an 80% reduction on our business rates on the property we occupy for our charitable purposes. The financial benefits we receive from these tax exemptions are all applied for educational purposes and indirectly help us to maintain our bursary policies and 'teaching link' programme.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme creates a social asset without cost to the Exchequer.

Developments and Maintenance

Major projects include painting the front of the building, replacing the tiles over the front windows and also on the summer house and replacing the hall. These are ongoing. The hall in particular will incur a large cost.

Reserves and Financial Health

The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the School.

The Trustees recognise that the level of reserves fluctuates during periods of investment in the School estate and the arrangements with our bank are in place to provide an adequate 'safety net' should it be required. As numbers increase (projected numbers are 45 at most), this will become easier.

Our ethos, strategy and policies

Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to further widen access to the education our School provides. In taking forward our strategy we:

- review and benchmark the School's academic syllabus, teaching practices and examination results
- ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- invest in technology and the infrastructure of our School
- co-operate and share resources with local schools
- continue to review and develop our methods for awarding bursaries and scholarships to ensure wider access to pupils from all backgrounds

Our ethos: *"a caring School serving our local community and society"*

Kimichi School is a charitable trust which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first class education to boys and girls.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Our School welcomes pupils from all backgrounds. To admit a prospective pupil we need to be satisfied that our School will be able to educate and develop a prospective pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. An individual's economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Our School is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

Parents are given regular information about their children's social and academic progress through constant contact and an open-door policy in addition to the traditional end of term and year reports.

Access policy

It is important to us that access to the education we offer is not restricted to those who can afford our fees. We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. To this end, we also welcome LAC and those with an EHCP alongside anxiety-based school refusers.

Our bursary policy contributes to a widening of access to the education we offer and the facilities we enjoy.

Bursary policy

The Trustees view our bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances for example dependant relatives and the number of siblings. However, our School does not have a large endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Structure, governance and management

The School is a company limited by guarantee with charitable status. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are as follows:

K Berry (Chairperson)

S Alexander (Headteacher)

R Jenkinson

None of the Trustees has any beneficial interest in the company and members of the company guarantee to contribute £1 in the event of a winding up.

In addition to the Trustees, the School appoint three Governors to assist them in running the day to day running of the charity as follows:

R Tattam (SEN)

R Fowler (Clerk)

A Mircea (Parent)

Governors support the trustees with operational aspects and in relation to day to day matters. The Governors and Trustees combined are referred to as the Governing body.

Governor Recruitment and Training

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees the important attribute is a passion for the work of our School and an understanding of education as a holistic and rounded experience of personal growth. We also invite senior local business people to consider joining our Board. Where possible the Governors consider that the skills and experience of the Board should comprise the following:

- A Governor with a financial/accounting background
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

One Governor may have one or more of these skills.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Key management personnel

The Trustees consider that they, together with the Head, the Deputy Head and the Bursar comprise the Key Management Personnel. The majority of Trustees give of their time freely and the pay and remuneration of the Head and senior staff is set by the Finance Committee and is kept under annual review. A number of criteria are used in setting pay:

- nature of the role and responsibilities
- competitor salaries in the region
- the sector average salary for comparable positions
- trends in pay

The Trustees have given delegated authority to the Head to pay higher salaries for exceptional candidates where this is in the interest of the School.

Organisational Management

The Trustees determine the general policy of the School. The day to day running of the School is delegated to the Head, supported by senior staff. The Headteacher undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the DHT oversees the recruitment of administrative and non-teaching support staff.

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access.

The main risks that the Governors have identified and the plans to manage those risks are:

- Reputation - The School's success is built on its reputation for the education and well-being of our pupils.

We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.

- Money - Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due.

This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management including access to an adequate short-term credit facility.

- Curriculum. Academic excellence requires the most able teachers with state of the art facilities delivering the curriculum to able students.

We manage this risk by combining attractive salaries with the freedom to teach and think outside the box often lost at other establishments.

Through the risk management processes established for the School, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

KIMICHI SCHOOL

TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

Statement of Trustee's responsibilities

The Trustees, who are also the directors of Kimichi School for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the School and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the School will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees acknowledge that at 31 July 2020 the balance sheet shows a net deficit position but have confirmed that the other creditors will not demand repayment of their loans until the charity has sufficient funds to repay them. They have also confirmed that further funds will be made available if required to enable the charity to continue for the foreseeable future.

The Trustee's report was approved by the Board of Trustees.



.....
Ms S E Alexander

Trustee

Dated: 26/07/2021.

KIMICHI SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIMICHI SCHOOL

I report to the Trustees on my examination of the financial statements of Kimichi School (the School) for the year ended 31 July 2020.

Responsibilities and basis of report

As the Trustees of the School (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the School are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the School's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the School's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I have identified a matter of concern in my report because I have concerns that receipts had not been retained and could not therefore be provided for all expenditure incurred and that record keeping requires improvement.

It is also noted that the balance sheet is in a net liability position and that there is consequently some concern over the ability of the charity to continue to trade for the foreseeable future. The trustees have confirmed that adequate funds will be made available as noted within the accounting policies and trustees report.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the School as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanne Baldwin



FCCAACA
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 26/7/2021

KIMICHI SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	209	18,510
Charitable activities	4	324,212	340,450
Total income		<u>324,421</u>	<u>358,960</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>360,044</u>	<u>343,209</u>
Net (expenditure)/income for the year/ Net movement in funds		(35,623)	15,751
Fund balances at 1 August 2019		<u>(39,145)</u>	<u>(54,896)</u>
Fund balances at 31 July 2020		<u><u>(74,768)</u></u>	<u><u>(39,145)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KIMICHI SCHOOL

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		20,624		1,623	
Creditors: amounts falling due within one year					
	10	(46,960)		(40,768)	
Net current liabilities			(26,336)		(39,145)
Creditors: amounts falling due after more than one year					
	11		(48,432)		-
Net liabilities			<u>(74,768)</u>		<u>(39,145)</u>
Income funds					
Unrestricted funds			(74,768)		(39,145)
			<u>(74,768)</u>		<u>(39,145)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26/07/2021



Ms S E Alexander
Trustee

Company Registration No. 07968584

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

Kimichi School is a private company limited by guarantee incorporated in England and Wales. The registered office is Eastbourne House, 111 Yardley Road, Acocks Green, Birmingham, B27 6LL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the School's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The School is a Public Benefit Entity as defined by FRS 102.

The School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the School. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the School has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees acknowledge that at 31 July 2020 the balance sheet shows a net deficit position but have confirmed that the other creditors will not demand repayment of their loans until the charity has sufficient funds to repay them. They have also confirmed that further funds will be made available if required to enable the charity to continue for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the School.

1.4 Income

Income is recognised when the School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs comprise all costs identified as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation. These costs include external audit and legal costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the School's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

2 Critical accounting estimates and judgements

In the application of the School's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	-	18,510
Business interruption grant	209	-
	<u>209</u>	<u>18,510</u>

4 Charitable activities

	2020	2019
	£	£
School fees	<u>324,212</u>	<u>340,450</u>

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

5 Charitable activities

	2020 £	2019 £
Staff costs	174,499	154,402
School requisites	97,894	100,768
Establishment costs	71,591	70,955
Insurances	7,409	5,975
Stationery, advertising etc	2,062	5,304
Sundries	582	3,720
	<u>354,037</u>	<u>341,124</u>
Share of support costs (see note 6)	3,007	2,085
Share of governance costs (see note 6)	3,000	-
	<u>360,044</u>	<u>343,209</u>

6 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Bank charges	2,798	-	2,798	2,085	-	2,085
Bank loan interest	209	-	209	-	-	-
Accountancy fees	-	3,000	3,000	-	-	-
	<u>3,007</u>	<u>3,000</u>	<u>6,007</u>	<u>2,085</u>	<u>-</u>	<u>2,085</u>
Analysed between						
Charitable activities	<u>3,007</u>	<u>3,000</u>	<u>6,007</u>	<u>2,085</u>	<u>-</u>	<u>2,085</u>

Governance costs includes payments to the auditors of £3,000 for independent examination fees.

7 Trustees

During the year, Sally Alexander, a Trustee, has received remuneration of £45,094, for her role as School Head, as approved by all other Trustees.

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2020

8 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	11	11
	<u>11</u>	<u>11</u>
Employment costs	2020	2019
	£	£
Wages and salaries	166,710	154,402
Social security costs	6,274	-
Other pension costs	1,515	-
	<u>174,499</u>	<u>154,402</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Loans and overdrafts

	2020 £	2019 £
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>
Payable within one year	1,568	-
Payable after one year	48,432	-
	<u>50,000</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	9	1,568	-
Other taxation and social security		1,624	-
Other creditors		40,768	40,768
Accruals and deferred income		3,000	-
		<u>46,960</u>	<u>40,768</u>

KIMICHI SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

11 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	9	48,432	-

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).