

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CMIAID

CHARITY REGISTRATION NUMBER 1149569

Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG

CMIAID

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CMIAID

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1149569
START OF FINANCIAL YEAR	01 January 2024
END OF FINANCIAL YEAR	31 December 2024
TRUSTEES AT 31 DECEMBER 2024	Mrs Marylon Cross (UK) Mr Matthew Hillier (UK) Mr Dan Marianciuc (Romania) Mr Ian Mears (UK) Mr Sergey Sidorenko (Russia) Mr Michael Hewitt (UK)

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Trust Deed 7th March 2012
REGISTRATION DATE	31 October 2012:Standard registration

OBJECTS

(A) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF SUPPORT IN EASTERN EUROPE OR SUCH PARTS OF THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;

(B) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN EASTERN EUROPE OR SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

CORRESPONDENCE ADDRESS	Fountain House 3 Conduit Mews London SE18 7AP
PRIMARY BANKERS	HSBC Bank Plc 8 Canada Square London E14 5HQ
INDEPENDENT EXAMINER	G W Schulz FCMA Independent Examiners Ltd The Grain Store Hills Barn Appledram Lane South Chichester PO20 7EG



**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

1	Mrs Marylon Cross	United Kingdom
2	Mr Matthew Hillier	United Kingdom
3	Mr Dan Marianciuc	Romania
4	Mr Ian Mears	United Kingdom
5	Mr Sergey Sidorenko	Russia
6	Mr Michael Hewitt	United Kingdom

PRINCIPAL ADDRESS

Fountain House
3 Conduit Mews
London
SE187AP

REGISTERED CHARITY NUMBER 1149569

INDEPENDENT EXAMINER

Independent Examiners Ltd
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Hills Barn
Appledram Lane South
Chichester
PO20 7EG

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TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The charity was established in 2012 with the objective of advancing the Christian faith and relieving physical hardship in the countries of Eastern Europe and other countries and to benefit the public by the relief of poverty and the advancement of religion. CMIAID works closely with its partner organisations around the world, A O CMIAID Moldova and CMIAID Australia, in fulfilling these objectives.

Ensuring our work delivers our aims:

We review our aims, activities, and objectives each year. The review looks at what we have achieved and the outcome of our work in the previous 12 months.

Public benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

The work of CMIAID is only possible through the dedicated work of volunteers who assist with various aspects of the work including administration, making, and providing goods to assist in the relief of poverty and in many other ways. CMIAID has no paid workers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We give thanks to God that over the last twelve months there has been a growth in support received from supporters in the United Kingdom and abroad. This has enabled CMIAID to aid our partner organisation in Moldova, which is a registered charitable organisation called A O CMIAID Moldova.

During this financial year funding was provided for the following ministries of A O CMIAID Moldova:

- Children's Ministries (which include Bible Clubs, Camps, the Step into the Bible Program and The Christmas Festival)
- CMIAID Fire Service (providing a fire service for the local community as well as support other fire services in the area). The CMIAID Fire Service operates to fire appliances as part of this service to the community.
- Bethesda Soup Kitchen (providing daily hot meals to the elderly)
- Teachers Resource Centre (providing a facility for local schoolteachers to use)
- Family Support Program (providing practical help to needy families, the sick and the elderly)
- Community Assistance Program (providing equipment and resources to institutions such as hospitals and schools)
- Literature work (publishing Christian literature and teaching materials) under the name CMIAID
- Renovation work on the Bethesda Centre and campsite.
- Funds were also sent to help meet the operational costs of A O CMIAID Moldova, which include wages, utility costs, vehicles, and maintenance.)

Throughout the year a substantial amount of aid was also purchased and sent from the United Kingdom to Moldova. This aid was usually sent via container and was sorted, packed and loaded and CMIAID's storage facility located at Deeping Direct in Market Deeping (Peterborough area). Some of these aid goods were sourced from another UK registered charity called INKINDDIRECT who have proved to be a valuable resource for CMIAID, and we are very grateful for their assistance in sourcing items to help with needs in Moldova. Goods were also sourced at auction or through other UK suppliers. We are particularly thankful to several companies that provided food and other resources to CMIAID at greatly reduced prices.

CMIAID

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Charitable activities (continued)

Aid that has been sent has included general items such as clothing and bedding, toiletries, children's gift boxes, school supplies, fire-fighting equipment, toys, stationery, medical equipment, medical supplies, and hygiene/cleaning items. Some were specifically sourced by CMIAID to meet the needs of different ministries in Moldova.

During the year several teams visited Moldova from the United Kingdom and were able to help with various projects, including work on the Bethesda Centre and the campsite. CMIAID was able to help organise the visit of these teams to Moldova, something which has been mutually beneficial to all parties.

We were glad to be able to provide funds this during 2024 to cover the cost for travel for several national workers from Eastern Europe to enable them to travel within their home country or other countries for Christian work.

In March CMIAID was able to hold the first Strong Foundations Bible Study Conference in Yerevan, Armenia. The Conference, which was attended by over 140 participants from Armenia and Moldova was a time of great encouragement. It was held at the Ani Grand Hotel in Yerevan over four days. We plan to continue offering this conference each year.

Deputation

Throughout the year deputation meetings were held in Northern Ireland, Republic of Ireland, Singapore, Canada, USA, Scotland, England, and several other countries. Matthew Hillier, along with his family, carried out most of this deputation work. Dan Marianciuc and Sergey Sidorenko, also Trustees of CMIAID, were also able to make several visits. The charity continues to distribute a monthly newsletter and prayer bulletin and an annual report giving more detailed information on the work of the charity and its partners overseas. We also maintain active private WhatsApp and Facebook groups to communicate with supporters. CMIAID funding is primarily from churches, individuals, and trusts.

FINANCIAL REVIEW

Bookkeeping Providers

CMIAID used a UK base bookkeeping company called Global Integra to meet its day-to-day accounting needs.

Total incoming resources for the period were £442,256 (2023: £380,312). Total resources expended were £464,417 (2023: £368,424). Total charity cash funds at the end of 2024 were £1,959 (2023: £37,573).

A full review of the financial position of the charity can be found on the attached financial statements.

Reserves

As at the balance sheet date of 31 December 2024 the charity had free reserves (unrestricted funds) of £2,637 (2023 £24,798).

Reserves policy

CMIAID has very low operating overheads with no wages, rent, utilities or other regular administrative expenses to be paid. We also have no long-term liabilities. As a result, the Trustees do not foresee a situation where a large reserve of funds will be needed. We therefore have developed a policy to keep a minimal reserve in a high interest account to cover the annual costs of audit and accounting and any miscellaneous expenses that may arise.

FUTURE PLANS

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements. Several changes are planned to the structure of the charity in the UK and abroad over the coming year. This will include the addition of several new Trustees to CMIAID.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

CMIAID

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Organisational structure

This report covers the period of operation of the charity from 1 January 2024 to 31 December 2024.

The Trustees meet on a regular basis, either in person or online, to review the work of the charity and to plan for future development of its ministry. The day-to-day operational management of the charity rests with Matthew Hillier. The day-to-day administration, including contact with donors and handling correspondence, rests with Ian Mears.

Wider network

The charity maintains close associations with its partner organisations overseas:

- Christian Mission International Aid (Australia)
- A O CMIAID Moldova.

Although we partner with these organisations the trustees are solely responsible for the operation of this charity.

Related parties

- **Mrs Marylon Cross** is also a trustee of Chapter Two, who provide the office space for the registered office of CMIAID.
- **Mr Matthew Hillier** is also a Committee Member of CMIAID Australia, CMIAID Moldova and CMIAID Romania. These are partner organisations of CMIAID.
- **Mr Dan Marianciuc** is also a Committee Member of CMIAID Australia, CMIAID Moldova and CMIAID Romania. These are partner organisations of CMIAID.
- **Mr Sergey Sidorenko** is also a Committee Member of CMIAID Australia and CMIAID Moldova. These are partner organisations of CMIAID.

CMIAID

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees' Responsibilities

The Charities Act 2022 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on 17/09/2025

Signed on their behalf by Trustee 

Printed Name: MATTHEW HILLIER

CMIAID

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

to the trustees of CMIAID

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of CMIAID you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of CMIAID's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

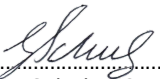
Independent examiner's statement

Since CMIAID's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with

- 1 accounting records were not kept in respect of CMIAID as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements concerning the form and content of

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz FCMA
Independent Examiners Ltd
The Grain Store
Hills Barn
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PO20 7EG

17 September 2025

CMIAID

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Donations & Legacies	3a	438,203	-	438,203	378,507
Investment Income	3b	26	-	26	-
Charitable Activities	3c	4,027	-	4,027	1,805
TOTAL INCOMING RESOURCES		442,256	-	442,256	380,312
PAYMENTS					
Costs of Charitable Activities	4	464,417	-	464,417	368,424
RESOURCES EXPENDED		464,417	-	464,417	368,424
NET INCOMING/(OUTGOING) RESOURCES		(22,161)	-	(22,161)	11,888
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(22,161)	-	(22,161)	11,888
RECONCILIATION OF FUNDS:					
Balances Brought Forward		24,798	-	24,798	12,910
		-	-	-	-
BALANCES CARRIED FORWARD		2,637	-	2,637	24,798

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages:- 12 to 17


CMIAID

BALANCE SHEET AS AT 31 DECEMBER 2024

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Assets	Notes				
Tangible Assets	2	-	-	-	-
		-	-	-	-
Current Assets					
Debtors & Prepayments	8	2,914	-	2,914	2,883
Cash at bank and in hand	7	1,959	-	1,959	37,573
Total Current Assets		4,874	-	4,874	40,456
Creditors: amounts falling due within one year	9	2,236	-	2,236	15,658
NET CURRENT ASSETS		2,637	-	2,637	24,798
TOTAL ASSETS less current liabilities		2,637	-	2,637	24,798
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		2,637	-	2,637	24,798
FUNDS OF THE CHARITY					
General Funds		2,637	-	2,637	24,798
Restricted funds	5	-	-	-	-
TOTAL FUNDS		2,637	-	2,637	24,798

The financial statements were approved, authorised and signed on their behalf by:

Approved by the Trustees on 17/09/2025

Signed on their behalf by Trustee 

Print Name: MATTHEW HILLIER

CMIAID

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CMIAID

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Fund Accounting

Funds held by the charity are either:

- **Unrestricted funds**
These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
- **Restricted funds**
These are funds that can only be used for particular restricted purposes within the objects of the charity.
- **Designated funds**
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, fittings & Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets investments during this or the previous financial period.

CMIAID

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Donations & Legacies					
Donations:-					
Gift Aid reclaimed		6,067	-	6,067	6,509
Unallocated:-					
Where Most Needed - Gift Aid		21,057	-	21,057	371,998
Where Most Needed - No Gift Aid		411,078	-	411,078	-
		438,203	-	438,203	378,507
c) Investment Income					
Interest Received		26	-	26	-
		26	-	26	-
b) Incoming from Charitable Activities					
Worker Support		300	-	300	-
Mission Team Participant Payments		3,727	-	3,727	1,265
Camps		-	-	-	540
		4,027	-	4,027	1,805

CMIAID

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Charitable Activities					
Advertising & Publicity		363	-	363	672
Books & Literature Costs		33,648	-	33,648	1,992
Freight & Shipping Costs		28,515	-	28,515	35,602
Gifts & Donations		4,497	-	4,497	2,707
License & Subscriptions		6,087	-	6,087	6,345
Ministry Expenses		258,356	-	258,356	208,991
Mission Teams		(2,318)	-	(2,318)	48
Motor Vehicle Expenses		1,635	-	1,635	1,171
Printing, Postage & Stationery		924	-	924	622
Sundry Expenses		2,428	-	2,428	824
Telephone Costs		3,295	-	3,295	2,526
Travel & Subsistence		73,433	-	73,433	39,758
Workers Support		44,357	-	44,357	55,393
Governance costs:-					
Bank & Interest Charges		5,638	-	5,638	8,345
Insurance Costs		2,394	-	2,394	1,594
Independent Examiners Fees		60	-	60	1,230
Legal & Professional Fees		1,105	-	1,105	603
		464,417	-	464,417	368,424

CMIAID

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
CMIAID (Interest Bearing)	1	-	1	1
CMIAID (Operating Account)	945	-	945	-
CMIAID Paypal	179	-	179	18,044
Euro Account (FX)	-	-	-	-
GBP Cash Account	-	-	-	17,386
MDL Cash Account (FX)	-	-	-	836
British Airways American Express	-	-	-	1,306
Paypal hold/cancel account	835	-	835	-
	1,959	-	1,959	37,573

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Paypal hold/cancel account	-	-	-	(31)
VAT	2,914	-	2,914	2,914
	2,914	-	2,914	2,883

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
CMIAID (Operating Account)	-	-	-	14,425
Euro Account	5	-	5	3
CMIAID (Paypal USD)	-	-	-	-
MDL Petty Cash Account	-	-	-	-
Other creditors - Unknown Bank	-	-	-	-
Stripe GBP	140	-	140	-
VAT	802	-	802	-
Independent Examiner's Fee	1,290	-	1,290	1,230
	2,236	-	2,236	15,658

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

CMIAID

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

11. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2023 - None)

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.