

# **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

## **CMIAID**

**CHARITY REGISTRATION NUMBER 1149569**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **CMIAID**

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## **CMIAID**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1149569
<b>START OF FINANCIAL YEAR</b>	01 March 2022
<b>END OF FINANCIAL YEAR</b>	28 February 2023
<b>TRUSTEES AT 28 FEBRUARY 2023</b>	M. Cross M. Hillier D. Marianciuc I. Mears S Sidorenko M Hewitt

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Trust Deed 7th March 2012

#### **OBJECTS**

**(A)** TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF SUPPORT IN EASTERN EUROPE OR SUCH PARTS OF THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;

**(B)** TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN EASTERN EUROPE OR SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

<b>CORRESPONDENCE ADDRESS</b>	Fountain House 3 Conduit Mews London SE18 7AP
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<b>PRIMARY BANKERS</b>	HSBC Bank Plc 8 Canada Square London E14 5HQ
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# **CMIAID**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2023**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity was established in 2012 with the objective of advancing the Christian faith and relieving physical hardship in the countries of Eastern Europe and other countries and to benefit the public by the relief of poverty and the advancement of religion. CMIAID works closely with its partner organisations around the world, Asociația CMIAID Siret, A O CMIAID Moldova and CMIAID Australia in fulfilling these objectives.

#### **Ensuring our work delivers our aims**

We review our aims, activities and objectives each year. The review looks at what we have achieved and the outcome of our work in the previous 12 months.

#### **Public benefit**

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

#### **Volunteers**

The work of CMIAID is only possible through the dedicated work of volunteers who assist with various aspects of the work including administration, making and providing goods to assist in the relief of poverty and in many other ways.

CMIAID has no paid workers.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

We give thanks to God that over the last 12 months of the charity's operation substantial support has been received from supporters in the United Kingdom and abroad.

This has enabled CMIAID to aid our partner organisation in Moldova, which is a registered organisation called A O CMIAID Moldova.

During this financial year funding was provided for the following ministries of A O CMIAID Moldova:

- Children's Ministries (which include Bible Clubs, Camps and Christmas Outreach)
- CMIAID Fire Service (providing a fire service for the local community as well as support other fire services in the area)
- Bethesda Soup Kitchen (providing daily hot meals to the elderly)
- Teachers Resource Centre (providing a facility for local schoolteachers to use)
- Family Support Program (providing practical help to needy families, the sick and the elderly)
- Community Assistance Program (providing equipment and resources to institutions such as hospitals and schools)
- Literature work (publishing Christian literature and teaching materials)
- Renovation work on the Bethesda Centre and campsite.
- Funds were also sent to help meet the operational costs of A O CMIAID Moldova (wages, utilities, vehicles and maintenance)

The war in Ukraine, the eastern neighbour of Moldova also brought many significant needs and opportunities for CMIAID. A substantial amount of support given this financial year was for assisting Ukrainian refugees who entered Moldova or to assist needy families in Ukraine. Numerous trips were made by several of the Trustees to Ukraine during the financial year to purchase relief items and oversee the distribution of aid. A network of local workers was also established to undertake distribution of aid shipments coming from abroad.

A significant amount of funding for this relief work came via a partner organisation in Canada, called MSC Canada, and through the Lord's Work Trust based in Scotland.

At the end of the financial year the activities in Ukraine and among refugees continued, albeit on a smaller scale.

## **CMIAID**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28TH FEBRUARY 2023**

#### Deputation

Throughout the year deputation meetings were held in Northern Ireland, Australia and England. Matthew Hillier, along with his family, carried out most of this deputation work. The charity continues to distribute a monthly newsletter and prayer bulletin and an annual report giving more detailed information on the work of the charity and its partners overseas. In October 2022 Matthew and Dan were able to visit the USA for a Workers and Elders Conference held in Oakland, California. It was a very profitable visit and many contacts were made. Matthew also visited many assemblies during the visit to share about the work. They were also able to attend the REQUIP Conference held by partner organisation MSC Canada and share about the work.

Our funding is primarily from churches, individuals, and trusts.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

CMIAID has very low operating overheads with no wages, rent, utilities or other regular administrative expenses to be paid. We also have no long-term liabilities. As a result, the Trustees do not foresee a situation where a large reserve of funds will be needed. We therefore have developed a policy to keep a minimal reserve in a high interest account to cover the annual costs of audit and accounting and any miscellaneous expenses that may arise.

#### **FUTURE PLANS**

The charity plans to continue the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT** Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

##### **Organisational structure**

This report covers the period of operation of the charity from 1 March 2018 to 28 February 2019, The Trustees meet on a regular basis, either in person or electronically, to review the work of the charity and to plan for future development of its ministry. The day-to-day operational management of the charity rests with Matthew Hillier. The day-to-day administration, including contact with donors and handling correspondence, rests with Ian Mears.

##### **Wider network**

The charity maintains close associations with its partner organisations overseas: Christian Mission International Aid (Australia); Asociatia CMIAID Siret (Romania) and A O CMIAID Moldova. Although we partner with these organisations the trustees are solely responsible for the operation of this charity.

##### **Related parties**

Both Mr Ian Mears and Mrs Marylon Cross are trustees of Christian Outreach to the Handicapped, which is a periodic supporter of CMIAID. Mrs Marylon Cross is also a trustee of Chapter Two, who provide the office space for the registered office of CMIAID. Mr Ian Mears is also a trustee of Ormonde Residential Home for the Elderly and of the Foreign Missionary Fund.

## **CMIAID**

### **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28TH FEBRUARY 2023**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, (the Charities Act 2011, and the Charity (Accounts and Reports) Regulations 2008) and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for preparing the Report of Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

## CMIAID

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 28TH FEBRUARY 2023

#### Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

22 March 2024

Approved by the Trustees on.....

Signed on their behalf by Trustee *Matthew Hillier* .....

Printed Name: MATTHEW HILLIER

## **CMIAID**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 16.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of CMIAID you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of CMIAID's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

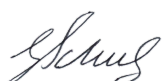
#### **Independent examiner's statement**

Since CMIAID's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of CMIAID as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz ACMA  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Date: 22 March 2024

# CMIAID

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28TH FEBRUARY 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	3a	699,263	-	699,263	221,219
Charitable Activities	3b	4,625	-	4,625	1,943
<b>TOTAL INCOMING RESOURCES</b>		<b>703,888</b>	<b>-</b>	<b>703,888</b>	<b>223,161</b>
<b>PAYMENTS</b>					
Costs of Charitable Activities	4	699,186	-	699,186	236,530
<b>RESOURCES EXPENDED</b>		<b>699,186</b>	<b>-</b>	<b>699,186</b>	<b>236,530</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>4,702</b>	<b>-</b>	<b>4,702</b>	<b>(13,368)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>4,702</b>	<b>-</b>	<b>4,702</b>	<b>(13,368)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		8,208	-	8,208	21,576
<b>BALANCES CARRIED FORWARD</b>		<b>12,910</b>	<b>-</b>	<b>12,910</b>	<b>8,208</b>

Movements on all reserves and all recognised gains and losses are shown above. All the organisation's operations are classed as continuing.

The notes form part of these financial statements, found on pages:- 11 to 16

**CMIAID**

**BALANCE SHEET  
AS AT 28 FEBRUARY 2023**

		Unrestricted Fund £	Restricted Fund £	<b>Total 28-Feb-23 £</b>	<b>Total 28-Feb-22 £</b>
<b>Assets</b>	Notes				
Tangible Assets	<b>2</b>	-	-	-	-
		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	<b>8</b>	5,458	-	5,458	2,179
Cash at bank and in hand	<b>7</b>	35,305	-	35,305	8,309
<b>Total Current Assets</b>		<b>40,763</b>	<b>-</b>	<b>40,763</b>	<b>10,488</b>
<b>Creditors:</b> amounts falling due within one year	<b>9</b>	27,853	-	27,853	2,280
<b>NET CURRENT ASSETS</b>		12,910	-	12,910	8,208
<b>TOTAL ASSETS</b> less current liabilities		<b>12,910</b>	<b>-</b>	<b>12,910</b>	<b>8,208</b>
<b>Creditors:</b> amounts falling due in more than one year	<b>10</b>	-	-	-	-
<b>NET ASSETS</b>		<b>12,910</b>	<b>-</b>	<b>12,910</b>	<b>8,208</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		12,910	-	12,910	8,208
Restricted funds	<b>5</b>	-	-	-	-
<b>TOTAL FUNDS</b>		<b>12,910</b>	<b>-</b>	<b>12,910</b>	<b>8,208</b>

The financial statements were approved, authorised and signed on their behalf by:

Approved by the Trustees on 22 MARCH 2024 .....

Signed on their behalf by Trustee *Matthew Hillier* .....

Print Name: MATTHEW HILLIER .....

## CMIAID

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

#### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### **Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

##### **Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the tax reclaim is received.

##### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

##### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

##### **Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Trustees' Report.

##### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### **Investment Income**

This is included in the accounts when receivable.

##### **Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **CMIAID**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2023**

#### **1. ACCOUNTING POLICIES (continued)**

##### **Expenditure and Liabilities**

###### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

###### **Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

###### **Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

###### **Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

###### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

###### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

###### **Fund Accounting**

Funds held by the charity are either:

###### **1. Unrestricted funds**

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

###### **2. Restricted funds**

These are funds that can only be used for particular restricted purposes within the objects of the charity.

###### **3. Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

###### **Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

###### **Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, fittings & equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

#### **2. TANGIBLE FIXED ASSETS**

The Charity held no fixed assets investments during this or the previous financial period.

# CMIAID

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

### 3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>a) Donations &amp; Legacies</b>				
Gift Aid reclaimed	15,445	-	15,445	2,536
Allocated:-				
Family Support Project				
Literature Work	-	-	-	3,992
Unallocated:-				
Where Most Needed	683,818	-	683,818	214,691
	<b>699,263</b>	<b>-</b>	<b>699,263</b>	<b>221,219</b>
<b>b) Incoming from Charitable Activities</b>				
Worker Support	4,200	-	4,200	705
Firewood Fund	-	-	-	1,238
Mission Team Participant Payments	425	-	425	-
	<b>4,625</b>	<b>-</b>	<b>4,625</b>	<b>1,943</b>

**CMIAID**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**4. RESOURCES EXPENDED**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
<b>Charitable Activities</b>					
Advertising & Publicity		1,538	-	1,538	136
Books & Literature Costs		44,408	-	44,408	1,079
Community Assistance		3,804	-	3,804	-
Freight & Shipping Costs		68,387	-	68,387	51,334
Gifts & Donations		12,438	-	12,438	615
License & Subscriptions		5,328	-	5,328	3,520
Ministry Expenses		289,247	-	289,247	136,524
Mission Teams		12,937	-	12,937	-
Motor Vehicle Expenses		635	-	635	2,514
Printing, Postage & Stationery		1,490	-	1,490	518
Sundry Expenses		125,915	-	125,915	6,389
Telephone Costs		2,678	-	2,678	1,968
Travel & Subsistence		59,297	-	59,297	17,668
Utilities		15	-	15	-
Workers Support		63,843	-	63,843	8,019
<b>Governance costs:-</b>					
Bank & Interest Charges		5,026	-	5,026	1,255
Insurance Costs		1,439	-	1,439	236
Independent Examiners Fees		30	-	30	1,170
Legal & Professional Fees		730	-	730	3,584
		<b>699,186</b>	<b>-</b>	<b>699,186</b>	<b>236,530</b>

This page does not form part of the statutory financial statements

# CMIAID

## NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 28TH FEBRUARY 2023

### 5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

### 6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

### 7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 28-Feb-23 £	Total 28-Feb-22 £
CMIAID (Interest Bearing)	1	-	1	1
CMIAID (Operating Account)	-	-	-	6,352
CMIAID Paypal	18,199	-	18,199	664
Euro Account (FX)	86	-	86	151
GBP Petty Cash Account	16,211	-	16,211	380
MDL Petty Cash Account (FX)	809	-	809	761
	<b>35,305</b>	<b>-</b>	<b>35,305</b>	<b>8,309</b>

### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 28-Feb-23 £	Total 28-Feb-22 £
Paypal hold/cancel account	(31)	-	(31)	-
VAT	5,489	-	5,489	2,179
	<b>5,458</b>	<b>-</b>	<b>5,458</b>	<b>2,179</b>

### 9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 28-Feb-23 £	Total 28-Feb-22 £
British Airways American Express	94	-	94	-
CMIAID (Operating Account)	26,559	-	26,559	-
Independent Examiner's Fee	1,200	-	1,200	2,280
	<b>27,853</b>	<b>-</b>	<b>27,853</b>	<b>2,280</b>

## **CMIAID**

### **NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 28TH FEBRUARY 2023**

#### **10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

#### **11. STAFF COSTS AND NUMBERS**

The Charity employed no members of staff during this or the previous financial period.

#### **12. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021/22- None)

#### **13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.