

Registered number  
07927267

Community Education Employment and Advice Limited

Report and Accounts

31 January 2021

**Community Education Employment and Advice Limited**

**Registered number: 07927267**

**Directors' Report**

The directors present their report and accounts for the year ended 31 January 2021.

**Principal activities**

The company's principal activity during the year continued to be that of other education not elsewhere classified.

**Directors**

The following persons served as directors during the year:

Wajid Hussain  
Ruksanna Malik

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 March 2021 and signed on its behalf.

Wajid Hussain

Director

**Community Education Employment and Advice Limited**  
**Profit and Loss Account**  
**for the year ended 31 January 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Turnover</b>	50,729	35,156
Cost of sales	-	(72)
<b>Gross profit</b>	<hr/> 50,729	<hr/> 35,084
Administrative expenses	(54,604)	(38,051)
<b>Loss before taxation</b>	<hr/> (3,875)	<hr/> (2,967)
<b>Loss for the financial year</b>	<hr/> (3,875)	<hr/> (2,967)

**Community Education Employment and Advice Limited**  
**Registered number:** 07927267  
**Balance Sheet**  
**as at 31 January 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	418	557
		<u>418</u>	<u>557</u>
<b>Current assets</b>			
Debtors	4	-	315
Cash at bank and in hand		4,631	3,367
		<u>4,631</u>	<u>3,682</u>
<b>Creditors: amounts falling due within one year</b>	5	(6,170)	(1,485)
<b>Net current (liabilities)/assets</b>		<u>(1,539)</u>	<u>2,197</u>
<b>Total assets less current liabilities</b>		<u>(1,121)</u>	<u>2,754</u>
<b>Net (liabilities)/assets</b>		<u>(1,121)</u>	<u>2,754</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(1,122)	2,753
<b>Shareholders' funds</b>		<u>(1,121)</u>	<u>2,754</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Wajid Hussain  
Director  
Approved by the board on 1 March 2021

**Community Education Employment and Advice Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

**Community Education Employment and Advice Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 February 2020	-	4,899	-	4,899
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 January 2021	<u>-</u>	<u>4,899</u>	<u>-</u>	<u>4,899</u>
<b>Depreciation</b>				
At 1 February 2020	-	4,342	-	4,342
Charge for the year	-	139	-	139
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 January 2021	<u>-</u>	<u>4,481</u>	<u>-</u>	<u>4,481</u>
<b>Net book value</b>				
At 31 January 2021	<u>-</u>	<u>418</u>	<u>-</u>	<u>418</u>
At 31 January 2020	<u>-</u>	<u>557</u>	<u>-</u>	<u>557</u>

Freehold land and buildings:	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Historical cost	-	-

**Community Education Employment and Advice Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

Cumulative depreciation based on historical cost	-	-
	<u>-</u>	<u>-</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	315
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Deferred tax asset	-	-
Other debtors	-	-
	<u>-</u>	<u>315</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Non-equity preference shares	-	-
Bank loans and overdrafts	5,000	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	750	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Taxation and social security costs	-	977
Other creditors	420	508
	<u>6,170</u>	<u>1,485</u>

**Community Education Employment and Advice Limited**  
**Detailed profit and loss account**  
**for the year ended 31 January 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Sales</b>	50,729	35,156
Cost of sales	-	(72)
<b>Gross profit</b>	<hr/> 50,729	<hr/> 35,084
Administrative expenses	(54,604)	(38,051)
<b>Operating loss</b>	<hr/> (3,875)	<hr/> (2,967)
<b>Loss before tax</b>	<hr/> (3,875)	<hr/> (2,967)



**Community Education Employment and Advice Limited**  
**Detailed profit and loss account**  
**for the year ended 31 January 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	50,729	35,156
	<u>50,729</u>	<u>35,156</u>
<b>Cost of sales</b>		
Purchases	-	72
	<u>-</u>	<u>72</u>
<b>Distribution costs</b>		
	<u>-</u>	<u>-</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	26,771	25,269
Motor expenses	-	1,594
	<u>26,771</u>	<u>26,863</u>
Premises costs:		
Rent	5,789	5,233
Rates	323	181
Service charges	-	145
Water	220	-
	<u>6,332</u>	<u>5,559</u>
General administrative expenses:		
Stationery and printing	-	60
Subscriptions	-	31
Bank charges	846	29
Software	1,826	3,283
Repairs and maintenance	500	559
Depreciation	139	186
Water	4,910	-
Sundry expenses	-	150
	<u>8,221</u>	<u>4,298</u>
Legal and professional costs:		
Accountancy fees	420	350
Advertising and PR	-	31
Other legal and professional	12,860	950
	<u>13,280</u>	<u>1,331</u>
	<u>54,604</u>	<u>38,051</u>
<b>Other operating income</b>		
	<u>-</u>	<u>-</u>