



All Saints'
Church

Ascot Heath

**Trustees' Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ending 31 December 2025**

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Legal and Administrative Information

Registered Charity number	1149564
Registered name	The Parochial Church Council of the Ecclesiastical Parish of All Saints', Ascot Heath
Principal address	London Road Ascot Berkshire SL5 8DQ
Independent Examiner	Kim Swain MA (Oxon) FCA Radford & Sergeant Limited Quatro House Lyon Way Frimley Road Camberley Surrey GU16 7ER
Bankers	TSB Bank plc 160 High St Slough SL1 1JP

Council Membership

Members of the PCC are either ex-officio, elected by the Annual Parochial Church Meeting, or co-opted by the PCC in accordance with Church Representation Rules.

During 2025 the following served as members of the PCC:

Rector:	The Reverend Dr Darrell D Hannah	(Chairman)
Curate:	Vacant	
Deanery Synod Representatives & ex-officio PCC members:	The Reverend Dr Darrell D Hannah Caroline Kallipetis (APCM 2023 - APCM 2026) Richard Hyslop (APCM 2023 - APCM 2026) (Lay Vice Chair of PCC & Diocesan Lay Rep for Berkshire Area until 2027)	
Churchwarden:	Philip Jacques (from APCM 2024) Liz Groves (from APCM 2025)	
Elected Members:	Simon Lagden – (2 nd term) (APCM 2023 - APCM 2026) Duncan Jones – (2 nd term) (APCM 2023 - APCM 2026) Matthew Caminer – (1 st term) (APCM 2023 – APCM 2026) Melanie Price – (1 st term) (APCM 2023 – APCM 2026) Nick Rowsell – (2 nd term) (APCM 2024 – APCM 2027) Elizabeth Jacques - (1 st term) (APCM 2024 – APCM 2027) Julia Kellett – (1 st term) (APCM 2025 – APCM 2028) Helen Goodwin – (1 st term) (APCM 2025 – APCM 2028)	
In attendance:	Sheila Sparks, Secretary (From April 2024)	

Deanery Synod members provide the PCC with an important link between the parish and the wider structures of the church.

Trustees Annual Report for the year 2025

Aim and Purposes

All Saints' Ascot Heath PCC has the responsibility of co-operating with the incumbent, Fr Darrell, in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of All Saints' Church, All Saints' Hall, the Chapel of SS Mary and John, King Edward's Hall and the clergy accommodation at The Parsonage in King Edward's Road.

The PCC is required by law to produce an annual report of its activities together with a financial statement identifying how the activities of the parish have been funded.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and chapel and to become part of our parish community at All Saints'. The PCC maintains an overview of worship throughout the parish and, in particular, with the Ministry Team we try to enable the congregation to live out their faith as part of our parish community through:

- Worship and prayer, learning about the gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work

Attendance Statistics:	2025	2024	2023
Average Sunday attendance:*			
Adults	80	85	87
Under 16	9	8	8

*(*includes an estimate of the Zoom figures)*

Electoral Roll – For 2025 a new Electoral Roll has been prepared instead of the usual revision and the numbers are as follows: Total = 112 (Re-applied = 101, new names = 11)

Achievements and Performance

The PCC meets six times during the year. Three of the meetings for 2025 were conducted via Zoom and three in-person meetings were held at King Edward's Hall in May, July and September. Services during the year have all been as normal, ie 8.00 am Mass at All Saints, 9.00 am Mass with Hymns at the Chapel and 10.30 am Parish Mass at All Saints which has also been Zoomed every Sunday for those wishing to join virtually.

Our annual Lent Lunches were held for charities nominated by the individual organisers.

In January the PCC were pleased to confirm that a card reader for would be available at the 10.30 am service and any other occasions when required.

Just before Easter we were delighted to welcome Robert Karami an Iranian Pastor who is now living in this country and in the process of moving towards ordination. Fr Darrell had been approached by the Diocesan Director of Ordinands for Guildford to ask if he would be happy to receive Robert initially for

a three month placement. This was extended and it has been a pleasure to have him with us and to hear his testimony of his life in Iran serving the Lord.

At the March meeting we were very sorry to say goodbye to Jayne Strand who was moving and leaving the Ascot area at the end of April. She would be sadly missed and Fr Darrell thanked her for all she had done while a member of the PCC.

On 16th and 17th May we held a very successful 'Hymnathon' and an amazing amount totalling over £20,000 was raised for the Restoration Fund. We sang our way through Hymns Old & New sponsoring our favourites and the success of the event was in no small part due to the number of organists, musicians, choirs and congregation who gave of their time and money to raise such a wonderful sum.

In November Fr Darrell made two very important announcements to the PCC and the Parish:

A new curate would be joining us at the end of June 2026. Fr Darrell had met with Connor Heath and his wife Lois, and Connor had agreed that he would serve his title in our parish. Connor has a lot of experience not least in youth work and this would be a really good opportunity to kick start a youth club in the parish.

Fr Darrell advised that we had heard from the solicitors who are handling Brian Bence's legacy and he had been very humbled and moved to find that we would receive in excess of £500,000. The PCC is overwhelmed by Brian's generosity and the financial security it will afford to All Saints' going forward.

December came rushing round and it is very pleasing to note that numbers attending our Christmas services were up on last year, as were donations to the charities supported by these special services.

It has been sad to say goodbye to several long time parishioners during the year including: Joy Gare, John Hearman, Okon Ironbar, Vera Miller and David Harris. May they rest in peace and rise in glory.

If you are over the age of 16 and have been on the Electoral Roll for at least six months why not consider putting your name forward for election to the PCC. If you would like further information please do not hesitate to contact Fr Darrell or any member of the PCC.

The PCC would like to take this opportunity to thank everyone who works so hard to make our church the lively and vibrant community it is. Contributions from various organisations can be found in this report.

On a personal note, I have decided that I will finish my term as PCC Secretary by the 2027 APCM at the very latest. It would be good to have a hand-over period before then and I would be very pleased to speak to anyone interested in taking over this role and explain what is involved. The secretary does not have to be an elected member of the PCC and training is given by the Diocese who are always there to offer support and guidance when needed.

Sheila Sparks, Secretary

Review of Financial Activities and Affairs 2025

In 2025, All Saints' Ascot income decreased and expenditure increased compared with 2024. There was a net operating loss of £9,220, including depreciation, which when adjusted for the loss on our investments, increased to £10,107.

Income

In 2025, total income was £188,829, compared with £194,147 in 2024. The main reasons for this were the closing of the playgroup in the summer of 2025 and a reduction in planned giving. Some of the decrease in income was offset by rental income from the Parsonage and by the very successful fundraising events such as the Hymnathon.

Expenditure

Total expenditure in 2025 was £198,049 compared to £196,028 in 2024.

While some areas of expenditure in the year were lower than 2024, the overall higher spend was due to a few specific areas which were significantly higher, including Diocesan Parish Share, building maintenance requirements, organist fees (which had fallen in 2024 when there as no employed organist) and accountancy fees (which had been particularly low in 2024).

Reserves

Total reserves amount to £790,199 and are analysed across funds in Note 13 to the accounts. Of these reserves, £6,254 was held in the TSB Bank current account, £102,014 in the CCLA deposit account and £1,049 in a Community Lunches account.

Reserves Policy

In 2022, the PCC agreed to maintain at least six month's average expenditure in unrestricted reserves (total unrestricted funds less tangible fixed assets) which, at the close of 2025, were £98,222. Unrestricted expenditure for 2026 has not yet been forecast to determine whether these reserves represent 6 months' expenditure, in line with the reserve policy.

Rector's Discretionary Fund

The Rector holds unrestricted funds identified to be used at his discretion to help people in need of support. At the end of 2025, the allocated fund was £7,571. During 2025, five grants were made, totalling £437.

Other creditors

The PCC holds money in its main account for The Friends of All Saints (£3,640 at 31 December 2025). This is recorded on the balance sheet within Creditors. The Friends exist to allow former members of All Saints and others to keep in touch and continue to support the aims and mission of the church.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At All Saints' Ascot Heath the membership of the PCC consists of the Rector, the Curate, Churchwarden(s) and members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC meets six times during the year. Three of the meetings for 2025 were conducted via Zoom and three in-person meetings were held at King Edward's Hall in May, July and September.

Statement of Responsibilities of Members of the PCC

The trustees (members of the PCC) are responsible for preparing the PCC's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of Members of the PCC:

Revd Dr Darrell D Hannah

Date: 26 March 2026

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Trustees of All Saints' Church, Ascot Heath

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 11 to 21.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Charities Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Charities Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kim Swain MA (Oxon) FCA

Radford & Sergeant Limited
Quatro House, Lyon Way
Frimley Road
Camberley
Surrey
GU16 7ER

2 April 2026

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2025

		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2025 £	TOTAL 2024 £
	Note					
INCOME						
Voluntary income	2(a)	98,866	-	-	98,866	116,801
Income from investments	2(b)	4,417	-	1,150	5,567	6,523
Church activities	2(c)	56,088	-	-	56,088	59,801
Other trading activities	2(d)	<u>28,308</u>	<u>-</u>	<u>-</u>	<u>28,308</u>	<u>11,022</u>
TOTAL INCOME		<u>187,679</u>	<u>-</u>	<u>1,150</u>	<u>188,829</u>	<u>194,147</u>
EXPENDITURE						
Cost of generating funds		129	-	-	129	2,008
Church activities	3	<u>194,109</u>	<u>2,661</u>	<u>1,150</u>	<u>197,920</u>	<u>194,020</u>
TOTAL EXPENDITURE		<u>194,238</u>	<u>2,661</u>	<u>1,150</u>	<u>198,049</u>	<u>196,028</u>
NET SURPLUS/(LOSS) BEFORE INVESTMENT GAINS						
		(6,559)	(2,661)	-	(9,220)	(1,881)
NET GAINS/(LOSSES) ON INVESTMENTS						
		<u>767</u>	<u>-</u>	<u>(1,654)</u>	<u>(887)</u>	<u>1,296</u>
NET SURPLUS/(LOSS) AND MOVEMENT IN FUNDS						
		(5,792)	(2,661)	(1,654)	(10,107)	(585)
TOTAL FUNDS BROUGHT FORWARD		<u>716,783</u>	<u>42,133</u>	<u>41,390</u>	<u>800,306</u>	<u>800,891</u>
TOTAL FUNDS CARRIED FORWARD		<u>710,991</u>	<u>39,472</u>	<u>39,736</u>	<u>790,199</u>	<u>800,306</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2025

		2025		2024	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible	6		626,783		629,444
Investments	7		<u>53,306</u>		<u>54,193</u>
			680,089		683,637
CURRENT ASSETS					
Debtors and prepayments	8	24,752		15,250	
Cash at bank and in hand	9	<u>109,317</u>		<u>121,389</u>	
		134,069		136,639	
LIABILITIES					
Creditors – amounts falling due within one year	10	(<u>23,959</u>)		(<u>19,970</u>)	
NET CURRENT ASSETS			<u>110,110</u>		<u>116,669</u>
TOTAL NET ASSETS			<u>790,199</u>		<u>800,306</u>
PARISH FUNDS					
Unrestricted			710,991		716,783
Restricted	11		39,472		42,133
Endowment	12		<u>39,736</u>		<u>41,390</u>
			<u>790,199</u>		<u>800,306</u>

Approved by the PCC on 1 April 2026 and signed on its behalf by:

Revd Dr Darrell D Hannah
PCC Chair

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation

All Saints' Church, Ascot Heath Parochial Church Council ("The PCC") is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions and the Charities SORP (FRS102).

1.2 Income recognition

Open plate collections are recognised when received by or on behalf of the PCC. Planned giving under Gift Aid is recognised when received and the associated recoverable income tax is recognised when the income is recognised. All other donations and receipts for church activities are recognised when received.

Income from investments is recognised when receivable.

1.3 Expenditure recognition

Parish share is recorded when payable. All other expenditure, including mission giving, is recorded when paid.

1.4 ASSETS

1.4.1 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011, such assets are not capitalised in the financial statements.

1.4.2 Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory that can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, such assets are not included in the accounts. Items acquired since 1 January 2000 have been capitalised at cost and depreciated over their useful economic life.

All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings acquired before 1 January 2000 is written off as expenditure in the year.

1.4.3 Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £500. They are stated at cost.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

- Freehold and leasehold land: Nil
- Fixtures & Fittings: 10 years
- Equipment: 4 years

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for the year.

1.4.4 Investments

Investments in securities held with CCLA and ODBF are valued at market value as advised by those institutions.

1.4.5 Stock

No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.4.6 Pensions

The PCC operates a defined contribution pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.5 FUNDS

1.5.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

1.5.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

1.5.3 Endowment Funds

These represent capital funds in perpetuity which may not be spent. Income arising is spent for the purposes under which the endowments were made.

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

2. INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL 2025 £	TOTAL 2024 £
2(a) Voluntary income					
Planned giving: Gift Aid donations	61,009	-	-	61,009	77,829
Tax recoverable	15,091	-	-	15,091	18,272
Other	16,513	-	-	16,513	13,167
Collections: (open plate)	<u>6,253</u>	<u>-</u>	<u>-</u>	<u>6,253</u>	<u>7,533</u>
	<u>98,866</u>	<u>-</u>	<u>-</u>	<u>98,866</u>	<u>116,801</u>
2(b) Income from investments					
Dividends	-	-	1,150	1,150	1,439
Bank interest	<u>4,417</u>	<u>-</u>	<u>-</u>	<u>4,417</u>	<u>5,084</u>
	<u>4,417</u>	<u>-</u>	<u>1,150</u>	<u>5,567</u>	<u>6,523</u>
2(c) Income from church activities					
Fees for occasional services	7,077	-	-	7,077	7,447
Rental income – Parsonage	15,026	-	-	15,026	8,000
Church and Parish Room lettings	31,267	-	-	31,267	43,164
Parish-wide events	1,218	-	-	1,218	1,120
Other	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>70</u>
	<u>56,088</u>	<u>-</u>	<u>-</u>	<u>56,088</u>	<u>59,801</u>
2(d) Income from other trading activities					
Barn Dance	-	-	-	-	1,546
Ascot Week	5,006	-	-	5,226	9,476
Hymnathon	21,792	-	-	21,792	-
Other	<u>1,290</u>	<u>-</u>	<u>-</u>	<u>1,290</u>	<u>-</u>
	<u>28,308</u>	<u>-</u>	<u>-</u>	<u>28,308</u>	<u>11,022</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

3. EXPENDITURE

		Unrestricted funds	Restricted funds £	Endowment funds £	TOTAL 2025 £	TOTAL 2024 £
	Notes					
Church activities						
Mission and charitable giving		12,317	-	-	12,317	11,936
Diocesan parish share		90,773	-	-	90,773	83,385
Staff employment costs	4	13,760	-	-	13,760	12,366
Church maintenance		1,058	-	1,150	2,208	1,197
Choir/music		1,477	-	-	1,477	2,465
Church supplies		2,554	-	-	2,554	1,601
Utilities		9,209	-	-	9,209	8,180
Church hall – ASH		10,710	-	-	10,710	11,701
Church hall – KEH		11,853	-	-	11,853	13,553
Parsonage		4,965	-	-	4,965	4,546
Insurance		5,578	-	-	5,578	4,810
Clergy expenses		1,013	-	-	1,013	1,379
Social events		45	-	-	45	85
Legal fees		1,296	-	-	1,296	2,460
Quinquennial Report		-	-	-	-	1,800
Memorials		290	-	-	290	418
Organist	4	8,810	-	-	8,810	5,055
Independent examiner's fees		3,000	-	-	3,000	3,000
Accountancy fees		6,398	-	-	6,398	4,874
Defibrillator		1,830	-	-	1,830	1,939
Office and administration		7,173	-	-	7,173	11,643
Depreciation		-	2,661	-	2,661	5,627
		<u>194,109</u>	<u>2,661</u>	<u>1,150</u>	<u>197,920</u>	<u>194,020</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

4. STAFF

The Parish Administrator's and Organist's gross salary costs are shown in Note 3.

The Parish Administrator is enrolled in the People's Pension Scheme.

No benefits in kind were paid.

5. MEMBERS OF THE PCC

No member of the PCC (or any persons connected with them) received any remuneration or benefits during the year in respect of their membership of the PCC. Certain expenses incurred on behalf of the PCC were reimbursed.

The Rector was reimbursed for expenses amounting to £1,013 (2024: £1,379).

6. TANGIBLE FIXED ASSETS

	Plant and Equipment £	Land and Buildings £	Fixtures, Fittings and equipment £	Total £
Cost or valuation				
At 1 January 2025	11,862	612,769	26,607	651,238
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2025	<u>11,862</u>	<u>612,769</u>	<u>26,607</u>	<u>651,238</u>
Depreciation				
At 1 January 2025	11,862	-	9,932	21,794
Charge for the year	-	-	2,661	2,661
Written back on disposals	-	-	-	-
At 31 December 2025	<u>11,862</u>	<u>-</u>	<u>12,593</u>	<u>24,455</u>
Net book value				
At 31 December 2025	<u>-</u>	<u>612,769</u>	<u>14,014</u>	<u>626,783</u>
At 31 December 2024	<u>-</u>	<u>612,769</u>	<u>16,675</u>	<u>629,444</u>

Land and buildings comprise King Edward's Hall (freehold), The Chapel of Saint Mary and Saint John (freehold), All Saints' Church Hall (leasehold) and The Parsonage (freehold).

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

7. Investments

CCLA – Fixed Interest Securities Fund

	2025	2024
Number of shares		
At 1 January	8,585.65	8,371.21
Dividends reinvested	<u>297.35</u>	<u>214.44</u>
At 31 December	<u>8,883.00</u>	<u>8,585.65</u>
	£	£
Market value	13,571	12,803
Endowment funds (Note 12)	<u>39,735</u>	<u>41,390</u>
Total investments	<u>53,306</u>	<u>54,193</u>

8. Debtors and prepayments

	2025 £	2024 £
Income tax recoverable	19,871	12,475
Debtors	<u>4,881</u>	<u>2,775</u>
	<u>24,752</u>	<u>15,250</u>

9. Cash at bank and in hand

	2025 £	2024 £
TSB Bank plc – current account	6,254	22,451
Community lunches account	1,049	1,341
CCLA Deposit Account	<u>102,014</u>	<u>97,597</u>
	<u>109,317</u>	<u>121,389</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	18,685	13,423
Friends of All Saints	3,640	3,110
Other creditors	<u>1,634</u>	<u>4,413</u>
	<u>23,959</u>	<u>20,946</u>

11. Restricted funds

The income funds of the charity include restricted funds comprising the following donations and grants held on trust for specific purposes as listed below:

	Balance at 1 January 2025	Income	Expenditure	Balance at 31 December 2025
Youth	1,616	-	-	1,616
Eco/Future development	16,675	-	(2,661)	14,014
Organ refurbishment	5,948	-	-	5,948
Church capital projects	15,989	-	-	15,989
Church and Churchyard	1,409	-	-	1,409
Messy Church	<u>496</u>	<u>-</u>	<u>-</u>	<u>496</u>
	<u>42,133</u>	<u>-</u>	<u>(2,661)</u>	<u>39,472</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

12. Endowment funds

	2025 £	2024 £
Blake Trust	1,177	1,226
Lucas Legacy	2,486	2,590
Paterson, Barnett, Clarke (Ascot Heath Trusts)	13,785	14,359
General May Trust	3,063	3,191
Weigall Trust	<u>19,224</u>	<u>20,024</u>
	<u>37,735</u>	<u>41,390</u>

The capital of these endowment funds is perpetual and cannot be spent. The capital is invested in CBF investment funds under the custody of the Oxford Diocesan Board of Finance.

Income arising from these funds is allocated as follows:

Blake Trust – for the upkeep of the church and churchyard so long as certain graves are maintained.

Lucas Legacy – for the maintenance and improvement of the church fabric.

Paterson, Barnett, Clarke (Ascot Heath Trusts) – 15/37ths for the maintenance of the churchyard, 10/37ths for maintenance of Ascot Heath CE School, 10/37ths for school managers for school prizes, 2/37ths for annual school prize.

General May Trust – for the upkeep of the church and churchyard as long as the grave of the Rev. Marrow is maintained.

Weigall Trust - for the upkeep of the church and churchyard as long as the grave of the Weigall family is maintained.

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Fund balances at 31 December 2025 are represented by:				
Tangible fixed assets	612,769	14,014	-	626,783
Investments	13,570	-	39,736	53,306
Current assets	108,611	25,458		134,069
Creditors: amounts falling due within one year	<u>(23,959)</u>	<u>-</u>	<u>-</u>	<u>(23,959)</u>
	<u>710,991</u>	<u>39,472</u>	<u>39,736</u>	<u>790,199</u>

ALL SAINTS' ASCOT HEATH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025 (continued)

14. Financial commitments

In January 2025 the PCC approved a forecast for income and expenditure for 2025 with a £14,300 deficit. Many parishioners are now using the PGS scheme, which offers an option of increasing regular giving annually by the rate of inflation. Parishioners who give regularly will be encouraged to take part in this scheme and information regarding the deficit and the need to raise funds will be shared with the congregation. The forecast includes a commitment to give £9,492 to mission organisations.

It was agreed to make a card machine available at every Sunday 10.30 service to enable attendees to make a contribution by debit card if they wish to.

Two active projects for the church building are ongoing:

- The first is to replace the tungsten lighting system with a modern LED based system which will reduce the running costs, improve maintainability and the brightness of the interior. This project is likely to cost up to £60,000 plus VAT including the external lighting. The recovery of VAT will be sought through the Listed Places of Worship Grant Scheme.
- The second project is to ensure the integrity of the brickwork which is deteriorating because the top layer of mortar is breaking down. There are other areas where water has penetrated into the buttresses causing movement of the brickwork. This project is expected to cost around £330,000 plus VAT.

Fund raising is ongoing for these two major capital projects and total raised so far is listed under Church Capital Projects Restricted Fund.

The Quinquennial inspection completed in 2024 showed that, in addition to the issues above, there were some more significant items: some slippage of roof tiles that might indicate a need in the medium term for roof replacement; a recommendation for a conservator to inspect the canvas mounted wall painting given evidence of cracking; a need to monitor any progress of damage to chancel wall paintings at low level.

The current gas boiler is reaching the end of its design life and, as recommended by a diocesan funded energy audit of the church, a plan should be developed to consider a net zero replacement. The solution will depend upon the optimal environment to protect the wall paintings – advice is being sought on this matter. Either way the solution will require significant capital expenditure. A further review carried out of All Saints' Hall showed that the gas boiler is well beyond its expected lifecycle and recommended that prompt attention be given to developing a plan to move to net zero. Given the type of building this should not be complex and correspondingly an easier first step to make than the church itself.