

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2023**  
**for**  
**Wright Vigar Charitable Trust**

**Wright Vigar Charitable Trust**

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**for the Year Ended 31 August 2023**

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**Wright Vigar Charitable Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects, as set out in the Trust Deed, are to further such charitable purposes for the benefit of the public as the Trustees see fit from time to time.

The Trustees further the Objects by facilitating fundraising for charitable purposes. In deciding which activities to pursue, the Trustees have due regard to the guidance of the Charity Commission on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

This year saw the Charity develop its fundraising events. Alongside the annual C2C2C bike ride, there were two golf days, music concerts, a large community quiz and a number of fundraising events in aid of Wright Vigar's new Charity of the Year initiative, raising a total of just over £37,000 for good causes as noted in the accounts.

The Charity of The Year initiative focuses fundraising by Wright Vigar employees over the course of 12 months to benefit a particular Charity. Beginning in April 2023, the Charity of the Year was Lincolnshire and Nottinghamshire Air Ambulance which provides essential pre-hospital emergency care across the two counties. Team members of Wright Vigar raised funds through a variety of sponsored events and to date has raised over £15,000

**FINANCIAL REVIEW**

**Reserves policy**

As noted previously, the Trustees agreed to increase the reserves held specifically for the C2C2C annual event, and these have been increased to c £7,750. Rising food costs have increased the costs of putting on this large event and the event is dependent upon the support of local businesses, including Wright Vigar, to help cover the costs of the event to ensure our fundraising impact is not compromised. The Trustees will keep this level of required reserves under annual review.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Wright Vigar Charitable Trust was established by a Deed of Settlement on 13 September 2012 and is governed by its Trust Deed of that date as amended 11 October 2012.

**Recruitment and appointment of new trustees**

Trustees are appointed by the Board. The charity has no paid staff but is run by the Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1149552

**Principal address**

15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Trustees**

J E O'Hern  
N M Roberts  
P D Harrison  
J P Sewell  
K M Shaw  
P G L Colcomb

**Independent Examiner**

C Joyes FCCA  
Magdalene View  
Newark  
Nottinghamshire

**Wright Vigar Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 31 August 2023**

Approved by order of the board of trustees on 27 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P G L Colcomb', written over a horizontal line.

P G L Colcomb - Trustee

**Independent Examiner's Report to the Trustees of  
Wright Vigar Charitable Trust**

**Independent examiner's report to the trustees of Wright Vigar Charitable Trust**

I report to the charity trustees on my examination of the accounts of Wright Vigar Charitable Trust (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Joynes FCCA  
The Association of Chartered Certified Accountants

Magdalene View  
Newark  
Nottinghamshire

27 June 2024

**Wright Vigar Charitable Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2023**

					2023	2022
	Notes	Unrestricted funds £	Castle to Coast to Castle £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		499	29,700	20,386	50,585	38,154
Other trading activities	2	-	16,500	-	16,500	19,225
Investment income	3	1,329	-	-	1,329	187
<b>Total</b>		<u>1,828</u>	<u>46,200</u>	<u>20,386</u>	<u>68,414</u>	<u>57,566</u>
 <b>EXPENDITURE ON</b>						
Raising funds	4	500	16,379	11,574	28,453	20,348
<b>Charitable activities</b>						
Donations		-	28,909	8,283	37,192	33,006
<b>Total</b>		<u>500</u>	<u>45,288</u>	<u>19,857</u>	<u>65,645</u>	<u>53,354</u>
 <b>NET INCOME</b>		1,328	912	529	2,769	4,212
 <b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		514	6,971	4,391	11,876	7,664
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,842</u>	<u>7,883</u>	<u>4,920</u>	<u>14,645</u>	<u>11,876</u>

The notes form part of these financial statements

**Wright Vigar Charitable Trust**

**Balance Sheet**  
**31 August 2023**

					2023	2022
	Notes	Unrestricted funds £	Castle to Coast to Castle £	Restricted funds £	Total funds £	Total funds £
<b>CURRENT ASSETS</b>						
Cash at bank		1,842	8,321	6,170	16,333	14,219
<b>CREDITORS</b>						
Amounts falling due within one year	7	-	(438)	(1,250)	(1,688)	(2,343)
<b>NET CURRENT ASSETS</b>		<u>1,842</u>	<u>7,883</u>	<u>4,920</u>	<u>14,645</u>	<u>11,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,842	7,883	4,920	14,645	11,876
<b>NET ASSETS</b>		<u>1,842</u>	<u>7,883</u>	<u>4,920</u>	<u>14,645</u>	<u>11,876</u>
<b>FUNDS</b>	8					
Unrestricted funds					9,725	7,485
Restricted funds					<u>4,920</u>	<u>4,391</u>
<b>TOTAL FUNDS</b>					<u>14,645</u>	<u>11,876</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:



P G L Colcomb - Trustee

## **Wright Vigar Charitable Trust**

### **Notes to the Financial Statements** **for the Year Ended 31 August 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Donated goods**

Donated professional services and donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### **2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sponsorships	16,500	19,225



**Wright Vigar Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Interest receivable - trading	1,329	187
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Event expenses	27,953	19,848
Support costs	500	500
	<u>28,453</u>	<u>20,348</u>

**5. GRANTS PAYABLE**

	2023	2022
	£	£
Donations	37,192	33,006
	<u>          </u>	<u>          </u>

During the period the Charity paid the following grants to institutions:

	£
St Barnabas	910
ECHO	2,761
Child Bereavement Centre	11,046
Louth Mens Sheds	5,523
Salvation Army	2,761
MS Society	5,523
LNAA	3,532
Lincoln City Foundation	1,500
Disasters Emergency Committee	2,678
Cumbria Opera Group	958

37,192

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Wright Vigar Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	1,688	2,343

**8. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	514	1,328	1,842
Castle to Coast to Castle	6,971	912	7,883
	7,485	2,240	9,725
<b>Restricted funds</b>			
Golf Day	1,825	(1,825)	-
Musicians for Ukraine	2,566	2,312	4,878
Lincolnshire and Nottinghamshire Air Ambulance	-	42	42
	4,391	529	4,920
<b>TOTAL FUNDS</b>	11,876	2,769	14,645

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,828	(500)	1,328
Castle to Coast to Castle	46,200	(45,288)	912
	48,028	(45,788)	2,240
<b>Restricted funds</b>			
Golf Day	11,739	(13,564)	(1,825)
Xmas Quiz	2,510	(2,510)	-
Musicians for Ukraine	5,948	(3,636)	2,312
Lincolnshire and Nottinghamshire Air Ambulance	189	(147)	42
	20,386	(19,857)	529
<b>TOTAL FUNDS</b>	68,414	(65,645)	2,769

**Wright Vigar Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	326	187	513
Castle to Coast to Castle	7,338	(366)	6,972
	<u>7,664</u>	<u>(179)</u>	<u>7,485</u>
<b>Restricted funds</b>			
Golf Day	-	1,825	1,825
Musicians for Ukraine	-	2,566	2,566
	<u>-</u>	<u>4,391</u>	<u>4,391</u>
<b>TOTAL FUNDS</b>	<u>7,664</u>	<u>4,212</u>	<u>11,876</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	687	(500)	187
Castle to Coast to Castle	46,439	(46,805)	(366)
	<u>47,126</u>	<u>(47,305)</u>	<u>(179)</u>
<b>Restricted funds</b>			
Golf Day	6,908	(5,083)	1,825
Walking Challenge	966	(966)	-
Musicians for Ukraine	2,566	-	2,566
	<u>10,440</u>	<u>(6,049)</u>	<u>4,391</u>
<b>TOTAL FUNDS</b>	<u>57,566</u>	<u>(53,354)</u>	<u>4,212</u>

Unrestricted Fund

The unrestricted fund has arisen from bank account interest less charges arising during the operations of the charity.

Castle to Coast to Castle

The Castle to Coast to Castle fund has arisen from the fundraising bicycle ride event organised by local businesses. Income is received via donations and gift aid and following the deduction of direct costs, the surplus is donated to charitable causes selected by the trustees, in line with the objectives of the event, which is to promote local charities within the local business community.

Golf Day

Golf Days are organised to raise funds for local charities. In the year to August 2023, £2,000 was raised for LNAA

Musicians for Ukraine

The Musicians for Ukraine is a free concert put on to raise funds for the Disasters Emergency Committee and to support Young Musicians in Ukraine. Funds were raised for Musicians of Ukraine, DEC (Ukraine), Young Musicians in Cumbria, and Music for Cancer

**Wright Vigar Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2023**

**9. RELATED PARTY DISCLOSURES**

During the period Wright Vigar Limited, a company in which the Trustees are directors, donated services valued at £500 (2022: £500).

During the year a grant of £2,385 (2022: £Nil) was made to the Lincolnshire and Nottinghamshire Air Ambulance. This is a charity in which J O'Hern served as a Trustee during the year.

**10. FUNDS HELD AS CUSTODIAN**

In the prior years, funds amounting to £5,000 were received to be held on behalf of CYCLINC, a local community group which aims to promote better cycling provision in Lincoln. At the end of the prior and current years the remaining £850 of the grant was still held by the Wright Vigar Charitable Trust on behalf of CYCLINC. There was no movement in the current year.

This is shown as a separate restricted fund with a bank balance and a creditor due back to CYCLINC.