

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 August 2021**  
**for**  
**Wright Vigar Charitable Trust**

**Wright Vigar Charitable Trust**

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**for the Year Ended 31 August 2021**

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**Wright Vigar Charitable Trust**  
**Report of the Trustees**  
**for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects, as set out in the Trust Deed, are to further such charitable purposes for the benefit of the public as the Trustees see fit from time to time.

The Trustees further the Objects by facilitating fundraising for charitable purposes. In deciding which activities to pursue, the Trustees have due regard to the guidance of the Charity Commission on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Following the cancellation of the C2C2C event in 2020 due to Covid restrictions the event did run with some restrictions in 2021. As noted previously, all costs and income relating to the 2020 event were brought forward to the 2021 event. A total of £30,000 was generated for ten local charities from this one event, and the reserves for future events costs was increased as noted below.

We also ran two other fundraising events - a golf day in aid of Green Synergy and a quiz in aid of Lincs Business Breakfasts - raising £1,773.

**FINANCIAL REVIEW**

**Reserves policy**

Following the 2020 cancellation and the rising costs for the 2021 and 2022 events, it was agreed to increase the reserves held specifically for the C2C2C annual event.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Wright Vigar Charitable Trust was established by a Deed of Settlement on 13 September 2012 and is governed by its Trust Deed of that date as amended 11 October 2012.

**Recruitment and appointment of new trustees**

Trustees are appointed by the Board. The charity has no paid staff but is run by the Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1149552

**Principal address**

15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Trustees**

J E O'Hern  
N M Roberts  
P D Harrison  
J P Sewell  
K M Shaw  
P G L Colcomb

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:



P G L Colcomb - Trustee

**Independent Examiner's Report to the Trustees of  
Wright Vigar Charitable Trust**

**Independent examiner's report to the trustees of Wright Vigar Charitable Trust**

I report to the charity trustees on my examination of the accounts of Wright Vigar Charitable Trust (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

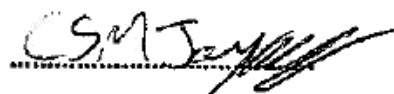
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Joyes FCCA  
47 Magdalene View  
Newark  
Nottinghamshire  
NG24 2HZ

30 June 2022

**Wright Vigar Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

					2021	2020
	Notes	Unrestricted funds £	Castle to Coast to Castle £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		500	4,112	5,807	10,419	10,361
Other trading activities	2	-	40,848	-	40,848	-
Investment income	3	-	-	-	-	48
<b>Total</b>		500	44,960	5,807	51,267	10,409
 <b>EXPENDITURE ON</b>						
Raising funds	4	500	11,822	4,034	16,356	4,964
<b>Charitable activities</b>						
Donations		-	30,000	1,773	31,773	6,216
<b>Total</b>		500	41,822	5,807	48,129	11,180
 <b>NET INCOME/(EXPENDITURE)</b>		-	3,138	-	3,138	(771)
 <b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		326	4,200	-	4,526	5,297
 <b>TOTAL FUNDS CARRIED FORWARD</b>		326	7,338	-	7,664	4,526

The notes form part of these financial statements

**Wright Vigar Charitable Trust**

**Balance Sheet**  
**31 August 2021**

					2021	2020
	Notes	Unrestricted funds £	Castle to Coast to Castle £	Restricted funds £	Total funds £	Total funds £
<b>CURRENT ASSETS</b>						
Cash at bank		326	13,011	2,350	15,687	42,396
<b>CREDITORS</b>						
Amounts falling due within one year	7	-	(5,673)	(2,350)	(8,023)	(37,870)
<b>NET CURRENT ASSETS</b>		<u>326</u>	<u>7,338</u>	<u>-</u>	<u>7,664</u>	<u>4,526</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>326</u>	<u>7,338</u>	<u>-</u>	<u>7,664</u>	<u>4,526</u>
<b>NET ASSETS</b>		<u>326</u>	<u>7,338</u>	<u>-</u>	<u>7,664</u>	<u>4,526</u>
<b>FUNDS</b>	8					
Unrestricted funds					<u>7,664</u>	<u>4,526</u>
<b>TOTAL FUNDS</b>					<u>7,664</u>	<u>4,526</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:



P G L Colcomb - Trustee

**Wright Vigar Charitable Trust**

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated goods**

Donated professional services and donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**2. OTHER TRADING ACTIVITIES**

	2021 £	2020 £
Sponsorships	<u>40,848</u>	<u>-</u>

**Wright Vigar Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Interest receivable - trading	<u>-</u>	<u>48</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Event expenses	15,856	4,464
Support costs	<u>500</u>	<u>500</u>
	<u>16,356</u>	<u>4,964</u>

**5. GRANTS PAYABLE**

	2021	2020
	£	£
Donations	<u>31,773</u>	<u>6,216</u>

During the period the Charity paid the following grants to institutions:

	£
Lincs & Notts Air Ambulance	3,000
Boston Community Transport	3,000
LIVES	3,000
Betel Rising Cafe	3,000
Mens ShedsLouth	3,000
Lincs MS Therapy Centre	3,000
Louth NSPCC	3,000
East Coast Outreach	3,000
St Barnabas Hospice	3,000
Green Synergy	1,000
British Heart Foundation	3,000
Lincs Business Breakfast	<u>773</u>
	<u>31,773</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.



**Wright Vigar Charitable Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>8,023</u>	<u>37,870</u>

**8. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	326	-	326
Castle to Coast to Castle	<u>4,200</u>	<u>3,138</u>	<u>7,338</u>
	<u>4,526</u>	<u>3,138</u>	<u>7,664</u>
<b>TOTAL FUNDS</b>	<u>4,526</u>	<u>3,138</u>	<u>7,664</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	500	(500)	-
Castle to Coast to Castle	<u>44,960</u>	<u>(41,822)</u>	<u>3,138</u>
	45,460	(42,322)	3,138
<b>Restricted funds</b>			
Golf Day	5,034	(5,034)	-
Xmas Quiz	<u>773</u>	<u>(773)</u>	<u>-</u>
	<u>5,807</u>	<u>(5,807)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>51,267</u>	<u>(48,129)</u>	<u>3,138</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	278	48	326
Castle to Coast to Castle	<u>4,200</u>	<u>-</u>	<u>4,200</u>
	4,478	48	4,526
<b>Restricted funds</b>			
Stuart Christopher Fund	819	(819)	-
	<u>5,297</u>	<u>(771)</u>	<u>4,526</u>
<b>TOTAL FUNDS</b>	<u>5,297</u>	<u>(771)</u>	<u>4,526</u>

**Wright Vigar Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,922	(8,874)	48
<b>Restricted funds</b>			
Stuart Christopher Fund	1,487	(2,306)	(819)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>10,409</u>	<u>(11,180)</u>	<u>(771)</u>

**Unrestricted Fund**

The unrestricted fund has arisen from bank account interest less charges arising during the operations of the charity.

**Castle to Coast to Castle**

The Castle to Coast to Castle fund has arisen from the fundraising bicycle ride event organised by local businesses. Income is received via donations and gift aid and following the deduction of direct costs, the surplus is donated to charitable causes selected by the trustees, in line with the objectives of the event, which is to promote local charities within the local business community.

**9. RELATED PARTY DISCLOSURES**

During the period Wright Vigar Limited, a company in which the Trustees are directors, donated services valued at £500 (2020: £500).

During the year a grant of £3,000 (2020: £1,153) was made to the Lincolnshire and Nottinghamshire Air Ambulance. This is a charity in which J O'Hern is also a trustee.

**10. FUNDS HELD AS CUSTODIAN**

In the prior years, funds amounting to £5,000 were received to be held on behalf of CYCLINC, a local community group which aims to promote better cycling provision in Lincoln. At the end of the prior and current years the remaining £2,350 of the grant was still held by the Wright Vigar Charitable Trust on behalf of CYCLINC.

This is shown as a separate restricted fund with a bank balance and a creditor due back to CYCLINC.

**Wright Vigar Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,307	10,361
Gift aid	<u>4,112</u>	<u>-</u>
	10,419	10,361
<b>Other trading activities</b>		
Sponsorships	40,848	-
<b>Investment income</b>		
Interest receivable - trading	<u>-</u>	<u>48</u>
<b>Total incoming resources</b>	51,267	10,409
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Event expenses	15,856	4,464
<b>Charitable activities</b>		
Grants to institutions	31,773	6,216
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	<u>500</u>	<u>500</u>
Total resources expended	<u>48,129</u>	<u>11,180</u>
<b>Net income/(expenditure)</b>	<u><u>3,138</u></u>	<u><u>(771)</u></u>