

Report of the Trustees and
Group Financial Statements
for the Year Ended 31 March 2024
for
The Mix Stowmarket Limited



The Mix Stowmarket Limited

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for the Year Ended 31 March 2024

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The Mix Stowmarket Limited

Chair's Introduction
for the Year Ended 31 March 2024

Throughout this year the commitment, professionalism and creativity of our staff and volunteers has demonstrated why this organisation continues to deliver high quality services for young people in Mid Suffolk and Babergh.

Staff have led service improvements informed by the views of young people from the 'Mixed Voice' consultation. This includes recognising and enabling young people's access to youth service support in schools, and in the community with new inclusive groups for neurodiverse young people and those at high risk of social isolation. Much of this support would not be possible without the contribution of local partners and businesses, something which has also increased during this year.

Our operating conditions continue to be challenging, however this year we have, through facilities management and finance, focussed on buildings. We have secured best value as much as possible and ensured that the charity has a detailed oversight of premises running costs.

Given the circumstances it's particularly pleasing to see our unrestricted reserve position increase and our restricted reserves decrease, both financial flows moving in the right direction in terms of the charity's long-term sustainability. We began this financial year with the continuation of the celebrations for the ten-year anniversary of The Mix charity. One of the highlights, the Festiball, was a joyous occasion illustrating again the huge effort that our staff and volunteers make to ensure that everyone receives the best that we can offer.

We move forward into 2024-25 with the ambition to review our strategic intentions, collaboratively with staff, volunteers, young people, trustees, and partners. So that we will begin the next decade with a renewed understanding about the positive impact the charity can make in the lives of young people and their families and / or carers.

Marisa Batson
Chair of Trustees

The Mix Stowmarket Limited

CEO's statement
for the Year Ended 31 March 2024

There is an exceptional team of passionate people in The Mix who continued to deliver high quality youth work and activities to around 3,500 young people between the ages of 8 and 25. Whilst the majority of our young people live in Mid-Suffolk, we reach young people across the county and we have an ongoing presence and young work activities taking place in Stowmarket, Needham Market, Thurston, Stowupland, Claydon and Holbrook. Our ongoing programmes includes:

- Support for young people in secondary school
- Employability, job finding and personal development for young people
- Alternative education provision
- Specialist support for additional needs and special educational needs
- Support for diversity and inclusion
- Violence Against Women and Girls programmes
- Crucial Crew - an annual event for primary school children personal safety
- Open Access / Drop in sessions
- Detached youth work (reaching out to young people in the community)
- Mentoring / coaching of young people
- Youth Social Action programmes in our communities
- Primary school children mentoring and wellbeing support
- Young leaders' programmes

All our major programmes have continued to help young people with their wellbeing and personal development and several new programmes have come onstream and strengthened the range of services we provide, to reach more young people and a greater diversity of young people.

The charity saw organisational changes at a senior level designed to deliver improvements to the efficiency and quality of the charity's leadership and management. Several new members joined the youth work team in key roles helping develop the adaptability and resilience underpinning future strategic developments.

Whilst there have been additional pressures relating to the cost of living for both the charity and our colleagues, sound financial management and energetic fundraising continue to play a key role in the stability and long-term sustainability of the charity that is so important for the continuation of youth work services.

We retain an excellent reputation for caring and high-quality support with young people themselves, our stakeholders, partners and the local community.

2023-24 has been a year of change that is laying the foundations for an even stronger future.

Malcolm Goodwin
Chief Executive Officer

The Mix Stowmarket Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists to advance in life and help primarily young people between the ages of eleven and twenty-four who live in the town of Stowmarket, the surrounding towns and villages and the county of Suffolk through:

- The provision of recreational, educational and leisure time activities in the interest of social welfare, designed to improve their condition of life.
- The provision of support, advice and guidance to develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

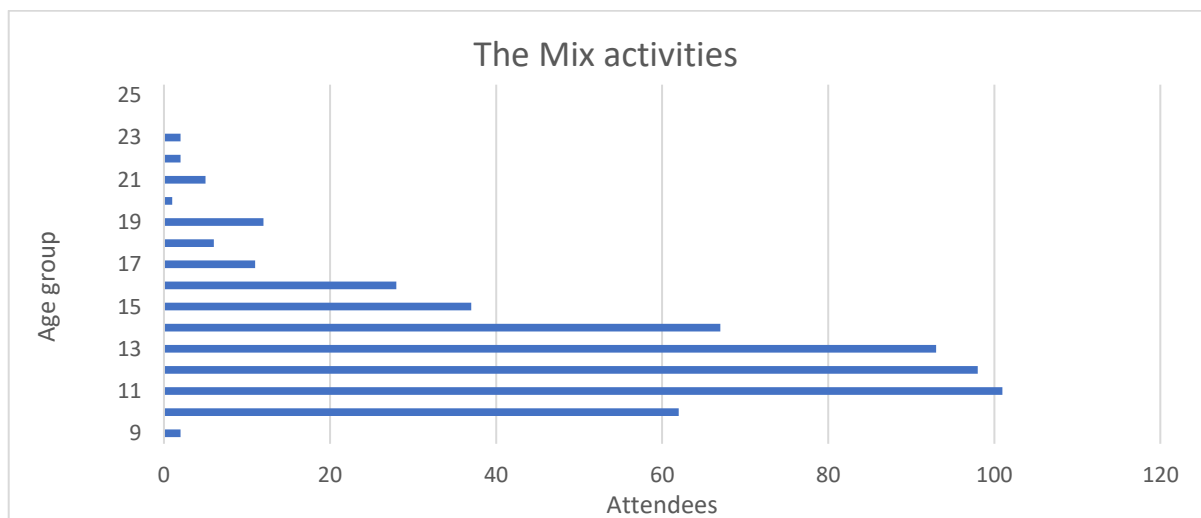
Public benefit

The trustees have regard for the Charity Commission's guidance on public benefit. During the year we have delivered public benefit and fulfilled these objectives through, open access youth work, group work, detached youth work, coaching, schools work, one-to-one work and by making our building available to others to support young people and the wider community.

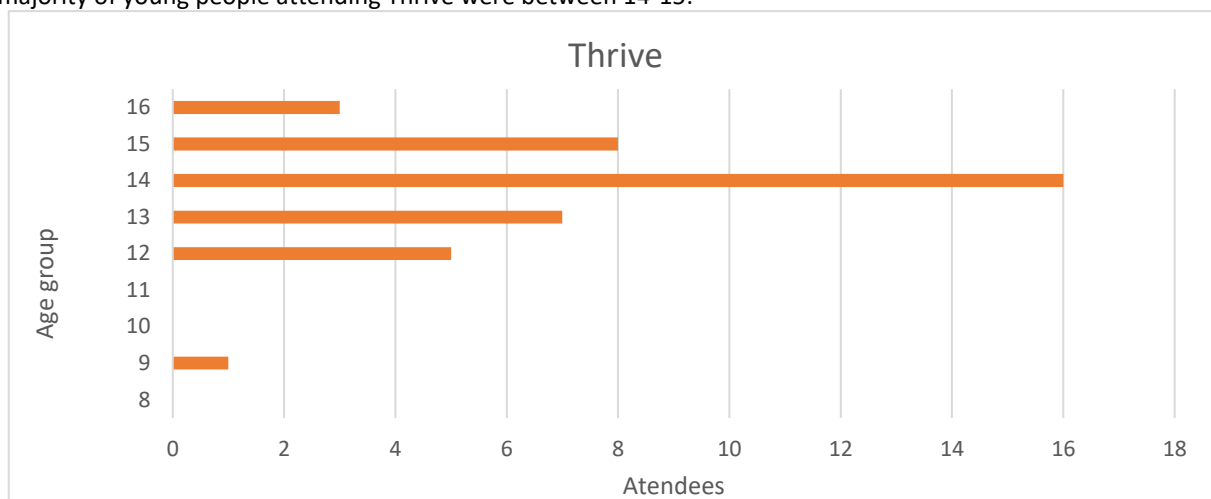
Achievements and performance

We provide a diverse range of engaging activities for young people from 8 to 25 years although the majority of those engaging with us are between 12 and 17 years of age.

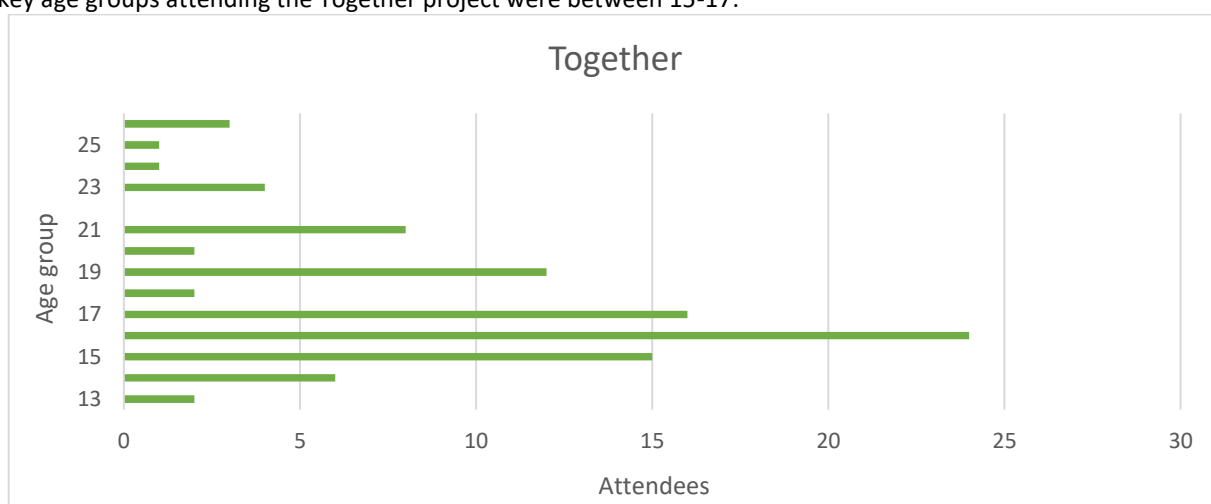
The Mix activities (including projects like Open Access, detached youth work and inclusion work) had the largest number of attendees during the year. The majority of young people were aged between 10-14:



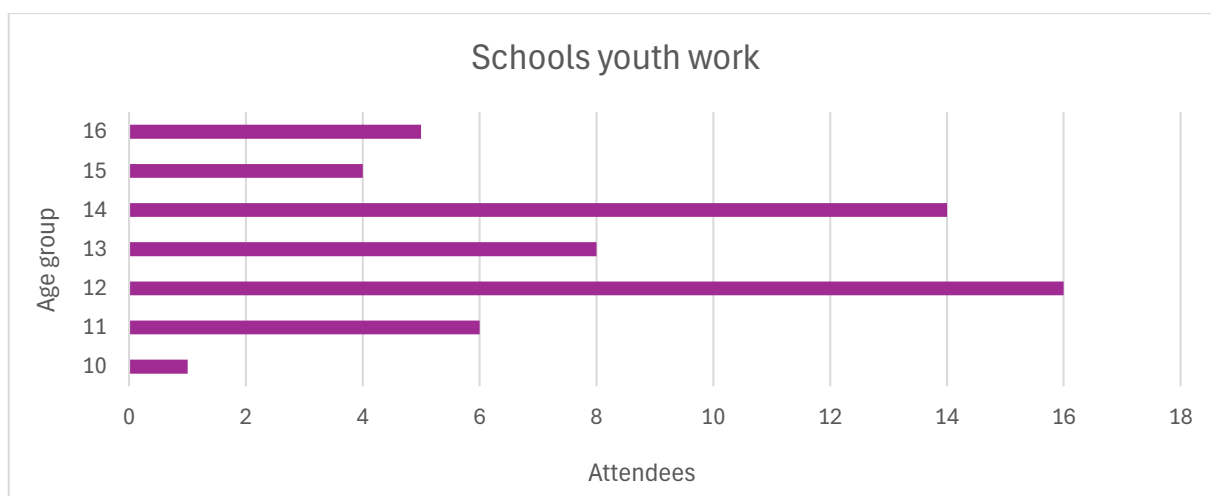
The majority of young people attending Thrive were between 14-15:



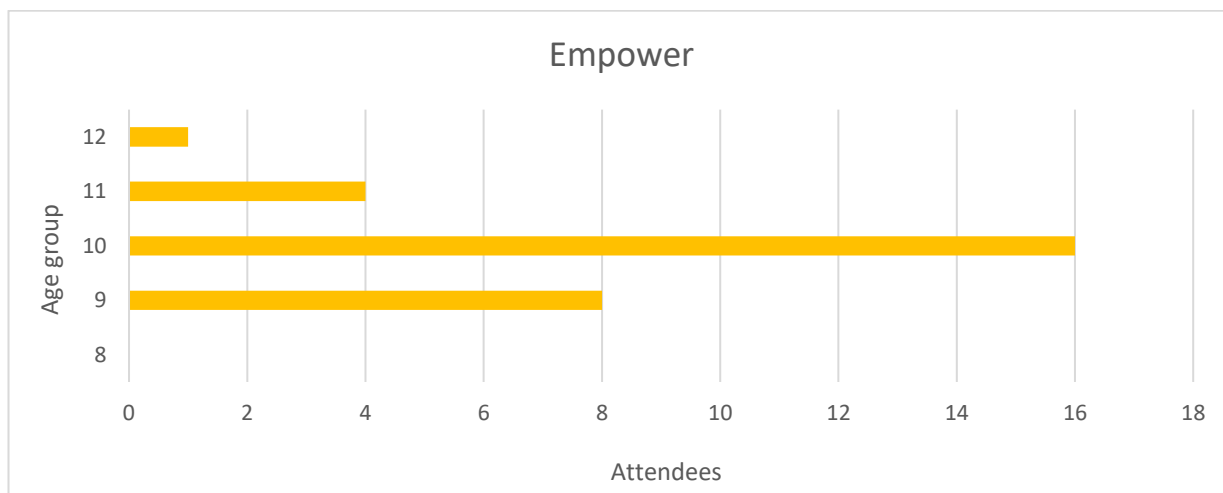
The key age groups attending the Together project were between 15-17:



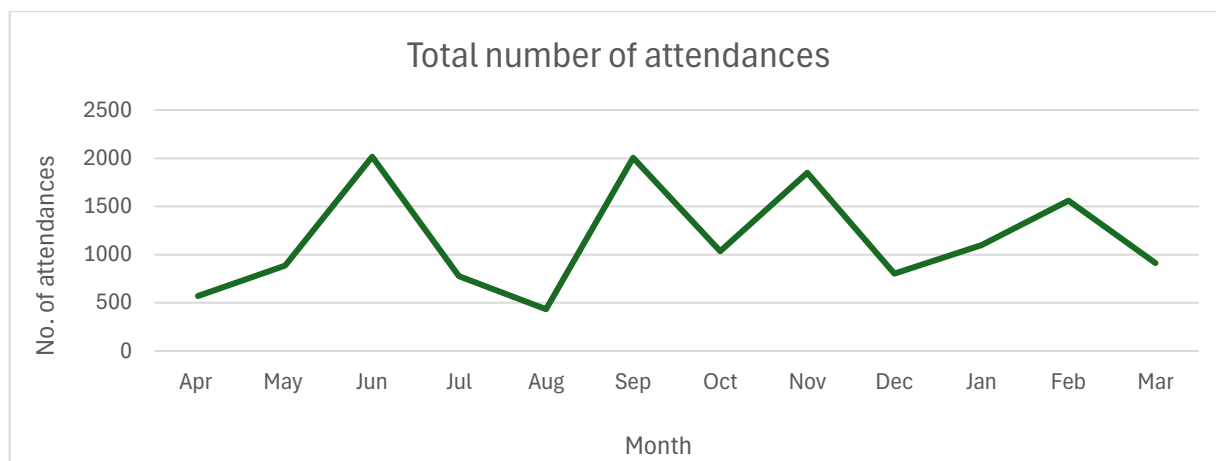
The majority of young people engaging with our Schools youth work team were between 12-14:



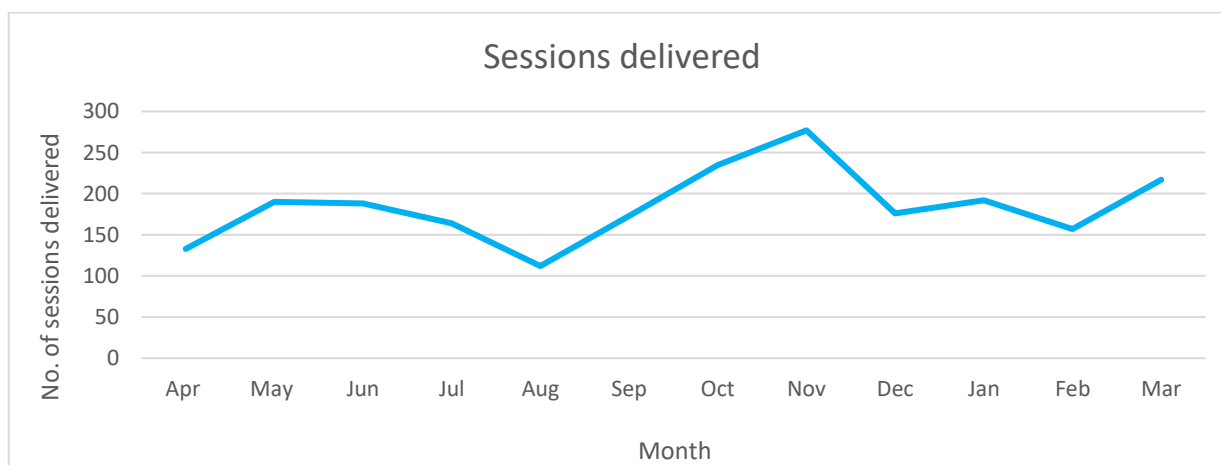
The key age groups attending the Empower project are 9-10.



Our programmes and activities span the whole year to maximise the accessibility for young people. Young people have engaged in multiple activities across The Mix and the average attendance across the year was 1162. The month with the biggest attendance was June (2016 attendances):



We delivered over 2,200 sessions to young people over the financial year, with November 2023 seeing the largest number of sessions delivered (277 sessions):



Volunteers

Our volunteers make an invaluable contribution to our work. They support our specialist youth workers to deliver projects and activities and often provide a different outlook for the young people. Volunteers also support the Front of House and Facilities team and in the Cabbages and Kings café.

Over the year, volunteers gave an incredible 3,354 hours of their time to support The Mix. The graph below shows the cumulative volunteer hours across all of The Mix but the busiest month for youth work volunteers was June 2023 (238 hours) and the busiest month for café volunteers was March 2024 (206 hours). Front of House/Facilities volunteer hours stayed constant over the year and averaged at around 19-hours per month:



ACHIEVEMENT AND PERFORMANCE

Charitable activities

Together Project

The Together Project supported young people aged 15 - 24 looking to take their next step into employment, education or training. We supported young people through one-to-one sessions and group workshops, some delivered in local secondary schools. We helped young people move from NEET (Not in Education, Employment or Training) back into school, or work, other training, change jobs or get a second job.

Thrive

Our alternative education provision supported students from local mainstream secondary schools for a full day each week for the school year. Responding to the needs of the young people we provided a mixture of one-to-one mentoring and coaching, vocational and work-based skills development and small group academic tuition. We worked alongside many local partners to offer a variety of vocational learning opportunities, including Meadlands Men's Shed, Scorpion Martial Arts, Tostock Farm and Suffolk Wildlife Trust.

Empower

Empower provided weekly mentoring for year 6 pupils from 13 local primary schools. Delivered by our dedicated and trained team of volunteers, mentoring sessions focussed on supporting pupils with emotional wellbeing, social skills, resilience, and secondary school transitions. Pupils are supported and mentored for a full academic year.

Open Access / Detached

Open Access "drop-in" sessions provided young people across Stowmarket and Needham Market with free access to enriching after school and holiday activities. Our detached youth work activities provided support to young people in their communities and help to reduce barriers young people might face when attempting to access our support and services. Both activity areas provide early intervention and preventative support to young people and help to combat social exclusion.

Small group work

We delivered several small group activities to young people with specific needs and areas of concern. Drama helped young people to grow confidence and they co-created a theatrical production from start to finish, which included a

The Mix Stowmarket Limited

Report of the Trustees **for the Year Ended 31 March 2024**

performance delivered to family and friends. Diadem helped to improve confidence, mental health, relationships, body image and all the other tricky bits of being a teen

Inclusive youth work

Our specialist Inclusion / SEN (Special Educational Needs) Youth Worker ensured our youth work was inclusive and that it underpinned all delivery. This was achieved through regularly training colleagues and working closely with our youth work team to plan and deliver accessible and inclusive activities. Our SEN Youth Worker also provided one-to-one mentoring and a variety of small group activities to promote social engagement for young people with additional and/or higher level needs.

Crucial Crew

Crucial Crew is an annual event for around 1000 Year 6 pupils across mid-Suffolk. The event aimed to improve young people's awareness around health and safety through the delivery of various workshops and activities which were delivered by both The Mix youth workers and external providers.

Schools' youth work

This programme provided one-to-one coaching sessions and group work to young people in five secondary schools across the mid-Suffolk locality. Young people benefited from access to safe, quiet, and reflective spaces and an emotionally available adult to support them. Our youth workers helped young people re-enter the classroom or school setting and a successful return to learning to avoid the risk of social and/or educational exclusion.

Coaching and Training

As well as providing coaching and mentoring to young people across all our youth work activities, we also provided support to internal and external colleagues. This included providing internal training, endorsed by Suffolk County Council's Safeguarding Partnership, as well working with partners to facilitate Youth Work Level 2 and 3 and professional coaching training. We also responded to needs within The Mix by writing and delivering training around one-to-one skills and de-escalation. We offered much of our training to local partners including our annual Emotional Fitness Professional Development Day for pastoral and support staff at our local secondary schools

The Mix Stowmarket Limited

Report of the Trustees **for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Financial position

The Mix reported an operating deficit for the year of £56,380 (2023: deficit £42,974).

The Mix generated a turnover of £1,400K (2023: £1,260k) and of this the trading subsidiary's turnover was £629k (2023 £580k).

Funding sources

Material grants providing funding over multiple years have been received from the Henry Smith Foundation for our core funding, whilst restricted funding support has been received from the Ropes Trust in support of our Open Access programme; the Lawrence Attwell's charity and the National Lottery Community fund (RC London and South East region) for supporting our employability programme known as Together project; the Eastern Counties Educational Trust supporting the funding of a full time SEN worker; Suffolk Community foundation for our Violence against Women and Girls programme and Babergh and Mid Suffolk district Council's Youth Social Prescribing grant for our continuation of youth work in schools.

Continued support from local businesses such as PPG and Kuda UK Ltd. further funded our youth work delivery, as did donations from Stowmarket Town Council, the Charity Gaming Guild, Asda and John Lewis. Donations and attendance from local businesses to our fundraiser Festiball furthered the vital financial support required to run our youth work delivery in the year.

Reserves policy

The reserves policy was updated on 13 January 2023 whereupon Trustees have considered the size of the Charity and the resources at its disposal. At present, it is neither possible or desirable to hold large reserves and Trustees have remained realistic about the assessment of need. Based on this, Trustees require a minimum reserves equivalent to 2 months operating expenses.

Taking expected cost of living increases into account, the minimum reserve is set at £105k.

Total reserves of the company at 31 March 2024 amounted to £137,289 (2023 £193,669), a (decrease) of £(65,380). Unrestricted reserves freely available to spend amount to £86,298 (2023: £51,316).

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the financial year from the authorising of these financial statements.

The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

The Mix Stowmarket Limited

Report of the Trustees **for the Year Ended 31 March 2024**

FUTURE PLANS

The issues and challenges facing young people remain really significant. Up to 20% of young people experience a mental health problem, and a third of the those between 16-24 have depression or anxiety. Young women in particular have concerns about their safety and wellbeing.

We know that around 1 in 5 young people feel excluded at some point in their lives, and two thirds of young people feel some form of discrimination.

The economic climate, national outlook and global context all contribute to a relatively negative landscape into which young people are progressing or emerging. Many young people are in the lowest quartile financially causing concern for their future, a sense of hopelessness or lowered aspirations.

Locally, there are challenges for young people in getting the education they need, finding opportunities for work or progression after school, and for ways to fill their leisure time.

The services we offer young people are a help for some of them but we remain conscious that we only reach a relatively small proportion of young people locally, let alone across the county. The range of services we offer, are co-designed and suit the young people with whom we work, but other young people would like, or need, other services and activities that we do not yet provide.

Our future is about increasing meeting the needs of more young people between the ages of 8 and 25 in Suffolk. We aim to do this by reaching out to young people and engaging them in new and innovative ways, and offering them the activities and support they want, in the way they want as far as we can.

This means that we seek a greater reach with a more agile and equipped team of youth workers. The charity will be seeking greater financial certainty and flexibility so that we can continue to deliver the excellent programmes we already provide, yet quickly and efficiently respond to the changing needs of young people. We also expect to explore new ways of reaching young people across the county, and especially those harder to reach out-of-town young people.

Whilst the challenges facing young people are profound, and likely to be increasing over the next period, we remain resolute and committed to providing the best possible care and support for our county's most valuable asset.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by the board in line with the governing document.

Organisational structure

The trustees employ a Chief Executive Officer, Mr Malcolm Goodwin, to direct activities in line with our purpose and agreed strategy.

Key management remuneration

Day to day management is carried out by the CEO, senior leaders and the wider management team. Remuneration is agreed by the board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08010191 (England and Wales)

Registered Charity number: 1149539

Registered office: 127 Ipswich Street, Stowmarket, Suffolk, IP14 1BB

The Mix Stowmarket Limited

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Marisa Batson (Chair)
Rebekah Warnock Safeguarding Lead (resigned 5.2.24)
Louise Hammond Trustee
Laura Morrison Trustee (resigned 15.11.23)
Darryl Chapman Trustee (resigned 22.5.24)
Rob Darrington Trustee
Luvuyo Mfazwe Trustee (resigned 22.5.24)
Karen Cross Trustee

Senior Statutory Auditor

J Knights ACA BSc

Auditors

Knights Lowe Limited
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Bankers

HSBC
12 Tavern Street
Ipswich
Suffolk
IP1 3AZ

The Mix Stowmarket Limited

Report of the Trustees
for the Year Ended 31 March 2024

AUDITORS

The auditors, Knights Lowe Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Marisa Batson - Trustee

The Mix Stowmarket Limited

Statement of Trustees' Responsibilities
for the Year Ended 31 March 2024

The trustees (who are also the directors of The Mix Stowmarket Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Independent Auditors to the Members of
The Mix Stowmarket Limited

Opinion

We have audited the financial statements of The Mix Stowmarket Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
The Mix Stowmarket Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of
The Mix Stowmarket Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with the director and other management, and from our commercial knowledge and experience of the companies operating sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators including the Environment Agency and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Report of the Independent Auditors to the Members of
The Mix Stowmarket Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

J Knights ACA BSc (Senior Statutory Auditor)
for and on behalf of Knights Lowe Limited
Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Date:

The Mix Stowmarket Limited

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,711	8,296	18,007	68,412
Charitable activities	5				
Youth work and associated support		785	441,780	442,565	376,650
Building/core-related activities		274,795	-	274,795	212,291
Other trading activities	3	652,314	395	652,709	602,607
Investment income	4	422	-	422	290
Total		<u>938,027</u>	<u>450,471</u>	<u>1,388,498</u>	<u>1,260,250</u>
EXPENDITURE ON					
Raising funds and other trading activities	6	588,922	3,763	592,685	633,023
Charitable activities	7				
Youth work and associated support		182,357	350,878	533,235	254,277
Building/core-related activities		165,943	24,962	190,905	236,322
Overheads and administration		(20,435)	148,488	128,053	179,600
Total		<u>327,865</u>	<u>524,328</u>	<u>852,193</u>	<u>670,199</u>
NET INCOME/(EXPENDITURE)		21,240	(77,620)	(56,380)	(42,974)
RECONCILIATION OF FUNDS					
Total funds brought forward		51,316	142,353	193,669	236,643
TOTAL FUNDS CARRIED FORWARD		<u>72,556</u>	<u>64,733</u>	<u>137,289</u>	<u>193,669</u>

The Mix Stowmarket Limited

Consolidated Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	62,353	-	62,353	98,317
Investments	16	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>
		62,353	-	62,353	98,317
CURRENT ASSETS					
Stocks		7,720	-	7,720	9,204
Debtors	17	131,544	28,697	160,241	51,328
Cash at bank and in hand		<u>88,697</u>	<u>255,437</u>	<u>344,134</u>	<u>426,491</u>
		227,961	284,134	512,095	486,843
CREDITORS					
Amounts falling due within one year	18	(204,016)	(233,144)	(437,160)	(391,491)
		<u>23,945</u>	<u>50,990</u>	<u>74,935</u>	<u>95,352</u>
NET CURRENT ASSETS					
		86,298	50,990	137,288	193,699
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>86,298</u>	<u>50,990</u>	<u>137,288</u>	<u>193,669</u>
NET ASSETS					
		<u>86,298</u>	<u>50,990</u>	<u>137,288</u>	<u>193,669</u>
FUNDS	19				
Unrestricted funds				86,298	51,316
Restricted funds				<u>50,990</u>	<u>142,353</u>
TOTAL FUNDS				<u>137,288</u>	<u>193,669</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Marisa Batson - Trustee

The notes form part of these financial statements

The Mix Stowmarket Limited

Balance Sheet (The Mix Stowmarket Limited - as a single entity)
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	20,103	-	20,103	22,304
Investments	16	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		20,104	-	20,104	22,305
CURRENT ASSETS					
Debtors	17	117,458	28,697	146,155	42,295
Cash at bank and in hand		<u>21,018</u>	<u>255,437</u>	<u>276,455</u>	<u>383,176</u>
		138,476	284,134	422,610	425,471
CREDITORS					
Amounts falling due within one year	18	(54,908)	(233,145)	(288,053)	(224,650)
		<u></u>	<u></u>	<u></u>	<u></u>
NET CURRENT ASSETS		<u>83,568</u>	<u>50,989</u>	<u>134,557</u>	<u>200,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,672</u>	<u>50,989</u>	<u>154,661</u>	<u>223,126</u>
NET ASSETS		<u>103,672</u>	<u>50,989</u>	<u>154,661</u>	<u>223,126</u>
FUNDS	19				
Unrestricted funds				103,672	80,773
Restricted funds				<u>50,989</u>	<u>142,353</u>
TOTAL FUNDS				<u>154,661</u>	<u>223,126</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Marisa Batson - Trustee

The Mix Stowmarket Limited

Consolidated Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(75,204)</u>	<u>52,571</u>
Net cash provided by operating activities		<u>(75,204)</u>	<u>52,571</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(7,575)</u>	<u>(41,607)</u>
Interest received		<u>422</u>	<u>290</u>
Net cash used in investing activities		<u>(7,153)</u>	<u>(41,317)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		<u>(82,357)</u>	<u>11,434</u>
Cash and cash equivalents at the beginning of the reporting period		<u>426,491</u>	<u>415,057</u>
Cash and cash equivalents at the end of the reporting period		<u><u>344,134</u></u>	<u><u>426,491</u></u>

The notes form part of these financial statements

The Mix Stowmarket Limited

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(56,380)	(42,974)
Adjustments for:		
Depreciation charges	44,842	38,715
Interest received	(422)	(290)
(Increase)/decrease in debtors	(108,913)	(27,214)
Increase in creditors	<u>45,669</u>	<u>84,514</u>
Net cash provided by operations	<u>(75,204)</u>	<u>52,751</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>426,491</u>	<u>(82,357)</u>	<u>344,134</u>
	<hr/>	<hr/>	<hr/>
Total	<u>426,491</u>	<u>(82,357)</u>	<u>344,134</u>

The notes form part of these financial statements

The Mix Stowmarket Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentational currency of these financial statements is pounds sterling, amounts are rounded to whole pounds.

Group Accounts

As required by the Charities SORP, Group accounts have been prepared to combine the charity and its trading subsidiary 127 Trading Limited. The subsidiary is controlled 100% by The Mix Stowmarket Limited. These accounts therefore show the consolidated results of the Group. The information presented therefore shows the position of the Group as a whole, and if required either by accounting standards or to provide adequate disclosure the single entity of the parent - The Mix Stowmarket Limited.

Going concern

These financial statements have been prepared on a going concern basis as the Trustees are confident that sufficient funding will be received to enable the charity to continue as a going concern.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Funding received for projects/activities where terms or conditions exist which must be met before the charity is entitled to the resources is treated as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cafe equipment	- 20% on cost
IT and other equipment	- 20-33% on cost

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted but specified by the trustees to be used for specific purposes.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor/funder or when funds are raised for specific restricted purposes.

The Mix Stowmarket Limited currently has funds restricted to the following purposes:

Schools Youth work/EHWB with SCC & Stow High

Providing one to one coaching sessions and group work for young people in secondary schools. This programme provides quiet, safe spaces for reflection and an available adult to emotionally support young people on the return to successful learning and re-entering classrooms.

Open Access

These open-access or "drop in" sessions are provided at both Stowmarket within the Mix building and Needham Market in the "Hut" at Crowley Park. Not only do these sessions provide after school and holiday activities for young people, but they also enable direct access to further services that the Mix provide through the youth workers providing support at these sessions.

Detached work

Detached programmes take youth work to young people where they are in their communities with the aim of reducing barriers to young people accessing our support and services.

Coaching

We provide mentoring and coaching to young people across all our youth work projects. Our youth workers engage in monthly professional supervision sessions from an accredited coach and counsellor for support and reflection.

Thrive

Our alternative education provision supported students from local mainstream secondary schools for a full day each week for the school year. Responding to the needs of the young people we provide a mixture of one-to-one mentoring and coaching, vocational and work-based skills development.

Crucial Crew

Crucial Crew is an annual event for around 1200 Year 6 pupils in mid-Suffolk aimed at improving their safety awareness.

Drama

This programme helps young people build confidence by working through the year in theatrical production to culminate in an end of year performance held for family and friends.

Together

The Together Project supported young people aged 15 - 24 looking to take their next step into employment, education, or training. We helped young people move from NEET (Not in Education, Employment or Training) back into school, or work, other training, change jobs or get a second job.

Holiday Activity fund

This fund provides activities for young people in the school holidays to keep the provision of support open and accessible outside of school weeks.

Empower (formerly Greenlights)

Provision of weekly mentoring for year 6 pupils focusing on emotional wellbeing, social skills, resilience, and secondary school transition.

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Mix occupies a building which is owned by Suffolk County Council on a rent-free basis. In turn, The Mix provides office accommodation to Suffolk Council at reduced rates.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate, allocated to funds on the same basis as salaries paid.

Financial instruments

Assets and liabilities are initially recognised at cost or transactional value unless otherwise stated.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	<u>9,711</u>	<u>8,296</u>	<u>18,007</u>	<u>68,412</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising events	5,557	395	5,952	2,000
Festibal anniversary	23,369	-	23,369	-
Other income	5,521	-	5,521	10,474
Sales & trading income	617,867	-	617,867	575,133
Government grants	-	-	-	15,000
	<u>652,314</u>	<u>395</u>	<u>652,709</u>	<u>602,607</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>422</u>	<u>-</u>	<u>422</u>	<u>290</u>

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. INCOME FROM CHARITABLE ACTIVITIES

	Youth Work £	Building/core related activity £	2024 Total activities £	2023 Total activities £
Income from activities	785	-	785	730
Grants	75,000	3,556	78,556	55,000
Other youth work funding	441,780	-	441,780	375,920
Office space rentals and service charges	-	184,095	184,095	139,772
Room rentals	-	12,144	12,144	17,519
	<u>517,565</u>	<u>199,795</u>	<u>717,360</u>	<u>588,941</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Mid Suffolk District Council	15,000	30,000
Locality award	2,000	-
Garfield Weston	-	25,000
Henry Smith Foundation	60,000	-
ASDA Foundation	1,556	-
	<u>78,556</u>	<u>55,000</u>

6. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs	-	3,504	3,504	7,292
Hire of equipment	648	17	665	533
Bad debts	-	-	-	1,169
Depreciation	1,381	-	1,381	242
Direct trading costs and purchases	472,048	-	472,048	492,628
Trading overheads	118,966	-	118,996	128,531
Taxation	(3,879)	-	(3,879)	2,627
	<u>589,164</u>	<u>3,521</u>	<u>592,685</u>	<u>633,023</u>

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Youth work and associated support	532,463	770	533,233
Building/core-related activity	190,852	-	190,852
Overheads and administration	<u>60,642</u>	<u>77,371</u>	<u>138,013</u>
	<u>783,957</u>	<u>78,141</u>	<u>862,098</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Youth work and associated support	-	-	770	770
Building and core activities	52,515	-	-	52,515
Overheads and administration	<u>-</u>	<u>107</u>	<u>24,749</u>	<u>24,856</u>
	<u>52,515</u>	<u>107</u>	<u>25,519</u>	<u>78,141</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Audit fees	12,536	9,035
Depreciation - owned assets	10,466	10,715
Hire of equipment	<u>665</u>	<u>533</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses - No Trustees were reimbursed for any expenses in 2024 or 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	761,280	691,271
Social security costs	48,976	42,106
Other pension costs	<u>13,095</u>	<u>11,125</u>
	<u>825,375</u>	<u>746,525</u>

Total trustee and key management personnel remuneration and benefits amounted to £47,250 (2023 £40,447).

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Management and Business support	5	5
Front of House	4	9
Youth workers	22	15
Trading activity	37	37
	<u>68</u>	<u>66</u>

No employees received emoluments in excess of £60,000.

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. Auditors Remuneration

Auditors fees for the year comprise:

	2024	2023
	£	£
Audit & Accounts Preparation Fee	<u>12,536</u>	<u>9,035</u>

14. TAXATION

The Mix Stowmarket Limited is subject to corporation tax on its trading and commercial activities. In 2024 these activities did not generate a taxable profit because of losses utilised from previous years, therefore no charge or liability is included. A deferred tax liability relating to accelerated capital allowances has been recognised of £10,563 (2023 – £14,442). The release (2023 Charge) to the SOFA is £3,879 (2023 – £2,627)

15. TANGIBLE FIXED ASSETS

The tangible fixed assets of the Group are as follows:

	Cafe equipment £	IT and other equipment £	Totals £
COST			
At 1 April 2023	117,777	56,735	174,512
Additions	1,809	8,265	10,074
Disposals	<u>(2,499)</u>	<u> </u>	<u>(2,499)</u>
At 31 March 2024	<u>117,087</u>	<u>65,000</u>	<u>182,087</u>
DEPRECIATION			
At 1 April 2023	41,764	34,431	76,195
Charge for year	<u>34,183</u>	<u>9,356</u>	<u>43,539</u>
At 31 March 2024	<u>75,947</u>	<u>43,787</u>	<u>119,734</u>
NET BOOK VALUE			
At 31 March 2024	<u>75,947</u>	<u>43,787</u>	<u>62,353</u>
At 31 March 2023	<u>76,013</u>	<u>22,304</u>	<u>98,317</u>

The Company has Café equipment with a net book value of £nil & IT and other equipment of £20,103.

16. FIXED ASSET INVESTMENTS

The company holds a 100% investment in 127 Trading Limited amounting to £1. In these group accounts the results for this subsidiary have been included. Individual accounts for the subsidiary are available from Companies House.

There were no investment assets outside the UK.

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	102,874	36,706
Prepayments and other debtors	15,367	14,622
Accrued Income	<u>42,000</u>	<u>-</u>
	<u>160,241</u>	<u>51,328</u>

The company has trade debtors of £99,752 (2023 – £29,858), Accrued income of £42,000 (2023 – nil) and prepayments of £4,403 (2023 – £12,437).

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The creditors of the Group are:

	2024	2023
	£	£
Trade creditors	102,648	33,890
Bank loans	36,283	42,157
Social security and other taxes	37,890	48,465
Accrued expenses and other creditors	28,605	81,381
Income in advance	<u>231,734</u>	<u>185,598</u>
	<u>437,160</u>	<u>391,491</u>

The creditors of the Company are:

	2024	2023
	£	£
Trade creditors	36,920	19,145
Amounts owed to group undertakings	1	1
Social security and other taxes	8,678	10,826
Accrued expenses	10,720	9,080
Income in advance	<u>231,734</u>	<u>185,598</u>
	<u>288,053</u>	<u>224,650</u>

Income in advance comprises funding received for projects/activities where terms or conditions exist which must be met before the charity is entitled to the resources.

The movement in this provision was as follows:

	2024	2023
	£	£
Income in advance b/f	185,598	158,918
Received during the year	455,008	569,497
Released to the SoFA during the year	<u>(408,872)</u>	<u>(542,817)</u>
Income in advance c/f	<u>231,734</u>	<u>185,598</u>

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS

The below note details funds movements for the Charitable company as an individual. The Trading subsidiary had a net movement of £12,080 (2023 (£49,154)). The reserves/funds at 31 March 2023 were a net deficit of £29,454. The closing deficit is £17,373 at 31 March 2024. This combined with the charitable funds below of £154,662 total £137,287 being the total funds of the Group as disclosed in the balance sheet.

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	80,773	9,201	7	89,981
Restricted funds				
Community action youth	(1,000)	-	1,000	-
EHWB with SCC & Stow High	28,514	-	(28,514)	-
Detached Project	2,694	(417)	-	2,277
Coaching 1 to 1	5,743	(2,538)	-	3,205
Thrive sessions	7,039	(7,032)	(7)	-
Crucial Crew	3,769	-	-	3,769
Community Youth Worker	1,000	-	(1,000)	-
Drama at the Mix	4,233	(4,233)	-	-
Empower (formally Greenlights)	12,119	(307)	-	11,812
Schools Youth Work	12,863	(26,970)	28,514	14,407
Together Year 4	2,071	1,716	-	3,787
HAF	2,660	(2,660)	-	-
Open Access - Needham	39,994	(19,302)	-	20,692
Open Access - Stowmarket	20,654	(15,924)	-	4,730
	<u>142,353</u>	<u>(77,667)</u>	<u>(7)</u>	<u>64,679</u>
TOTAL FUNDS (Charity)	<u>223,126</u>	<u>(68,466)</u>	<u>-</u>	<u>154,660</u>

The Mix Stowmarket Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,760	(339,559)	9,201
Restricted funds			
Detached Project	17,382	(17,799)	(417)
Coaching 1 to 1	-	(2,538)	(2,538)
Thrive sessions	100,850	(107,882)	(7,032)
Crucial Crew	2,216	(2,216)	-
Drama at the Mix	14,225	(18,458)	(4,233)
Empower (formally Greenlights)	19,349	(19,656)	(307)
Schools Youth Work	24,401	(51,371)	(26,970)
Together Year 4	129,885	(128,169)	1,716
HAF	592	(3,252)	(2,660)
Open Access - Needham	1,200	(20,502)	(19,302)
Open Access - Stowmarket	59,196	(75,120)	(15,924)
SEN YW	26,356	(26,356)	-
Violence against Women and Children	15,106	(15,106)	-
Youth Social Prescribing (Babergh and Mid Suffolk District Council)	39,665	(39,665)	-
	<u>450,423</u>	<u>(528,090)</u>	<u>(77,667)</u>
TOTAL FUNDS	<u>799,185</u>	<u>(879,649)</u>	<u>(68,466)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the body of trustees, but no one trustee has overall control.

22. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

The Mix Stowmarket Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,007	68,410
Other trading activities		
Fundraising events	5,952	2,000
Festibal anniversary income	23,369	-
Other income	5,521	10,474
Trading Income	617,867	575,133
Trading Grant Income	-	15,000
	652,709	602,607
Investment income		
Deposit account interest	422	290
Charitable activities		
Income from activities	785	730
Grants	78,556	55,000
Other funding	441,780	375,920
Office space rentals and service charges	184,095	139,772
Room rentals	12,144	17,519
	717,360	588,941
Total incoming resources	1,388,498	1,260,248
EXPENDITURE		
Other trading activities		
Wages and external practitioners	3,504	7,292
Hire of equipment	665	533
Bad debts	-	1,169
Depreciation of cafe equipment	1,381	242
Direct café costs – purchases etc	203,518	202,246
Wages – café & trading activities	268,530	290,382
Trading activity - overheads	115,087	131,158
	592,685	633,023

The Mix Stowmarket Limited

Detailed Statement of Financial Activities - continued
for the Year Ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Wages and external practitioners	470,850	371,009
Social security	30,272	24,921
Pensions	9,680	7,735
Youth work refreshments	7,691	4,875
Water rates	13,157	10,822
Insurance	2,700	2,562
Rent, light and heat	106,243	89,050
Telephone	3,848	2,261
Postage and stationery	9,410	7,720
Advertising	4,230	1,790
Sundries	9,163	68
IT equipment and other costs	12,912	8,178
Travel	622	1,055
Recruitment	1,423	1,144
Training	6,847	4,415
Subscriptions	286	220
Building repairs and maintenance	40,703	23,667
Cleaning and waste	22,663	16,512
Direct project costs	24,268	15,719
Festival anniversary expenses	9,957	-
Depreciation of IT equipment	<u>9,085</u>	<u>10,472</u>
	774,052	604,194
Support costs		
Management		
Wages	47,250	40,447
Social security	5,265	2,717
Sub-contract administration	<u>-</u>	<u>-</u>
	52,515	43,164
Finance		
Bank charges	107	188
Governance costs		
Accountancy and payroll	-	13,290
Legal fees	12,983	328
Auditor/Independent examiner's fees	<u>12,536</u>	<u>9,035</u>
	<u>25,519</u>	<u>22,653</u>
Total resources expended	1,444,878	1,303,222
Net income/(expenditure)	<u>(56,380)</u>	<u>(42,974)</u>