

Charity registration number 1149526 (England and Wales)

BRAMPTON CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

BRAMPTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Bernard Canetti Mrs Pamela Canetti Ms Sophie Canetti Mr Raphael Canetti
Charity number (England and Wales)	1149526
Principal address	1 Regal Lane Primrose Hill London NW1 7TH
Independent examiner	James Cresswell BSc, ACMA

BRAMPTON CHARITABLE TRUST

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BRAMPTON CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the charity is to apply the capital and income of the Trust Fund towards such charitable institution or institutions as the Trustees shall in their absolute discretion determine. Donations are received by Brampton Charitable Trust and donations are then made to a variety of UK and International Registered Charities, in accordance with the Trust's current aims. There have been no changes in objects or policies during the period, and no changes are anticipated in the future.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

The performance of the Charity in the year is detailed on Page 3 of the Accounts. The charity has continued to make grants to various institutions in accordance with its objectives.

Financial review

It is the policy of the Trustees to maintain free reserves at a level which is considered adequate to provide sufficient funds to cover ongoing management and administration costs and to be in a position to respond to applications for grants as and when they may arise. At the year end the charity held free reserves of £1,695 (2023: £2,527).

The trustees continue to hold the capital and interest of the the trust fund to pay or apply the whole thereof for charitable purposes, charitable institutions or charitable foundations or individuals in such a manner and in such proportions as the trustees may from time to time in their absolute and uncontrolled discretion determine.

Structure, governance and management

The Charity was formed under a Trust Deed dated 11 July 2012. The Trustees administer the Charity on a day to day basis making whatever decisions they consider necessary to enable it to meet its objectives.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Bernard Canetti
Mrs Pamela Canetti
Ms Sophie Canetti
Mr Raphael Canetti

The trustees report was approved by the Board of Trustees.

Mr Bernard Canetti

Trustee

Dated: 29 May 2025

BRAMPTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRAMPTON CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Brampton Charitable Trust (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Cresswell BSc, ACMA

29 May 2025

BRAMPTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	100,359	131,497
Total income		100,359	131,497
Expenditure on:			
Charitable activities	3	101,191	130,617
Total expenditure		101,191	130,617
Net income/(expenditure) and movement in funds		(832)	880
Reconciliation of funds:			
Fund balances at 1 August 2023		2,527	1,647
Fund balances at 31 July 2024		1,695	2,527

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRAMPTON CHARITABLE TRUST

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		1,695		2,527	
		<u>1,695</u>		<u>2,527</u>	
Net current assets			1,695		2,527
			<u>1,695</u>		<u>2,527</u>
The funds of the charity					
Unrestricted funds	9		1,695		2,527
			<u>1,695</u>		<u>2,527</u>
			<u>1,695</u>		<u>2,527</u>

The financial statements were approved by the trustees on 29 May 2025

Mr Bernard Canetti
Trustee

BRAMPTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Brampton Charitable Trust is an unincorporated charity registered in the United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of the financial activities to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BRAMPTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	100,359	131,497

3 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 4)	101,110	130,560
Support costs (see note 5)	81	57
	101,191	130,617

BRAMPTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

4 Grants payable

	2024 £	2023 £
Grants to institutions:		
Environmental		
Global Returns Project	22,000	-
Client Earth	10,000	10,000
Cool Earth	5,000	5,000
Rewilding Europe	5,000	5,000
Compassion in World Farming	3,000	3,000
The Rivers Trust	3,000	3,000
Wilderness Foundation	2,500	3,000
1% for the Planet	2,465	2,796
The Woodland Trust	2,000	3,000
350.org	-	10,000
WWF	-	10,000
Sea Shepherd Conservation Society	-	5,939
Greenpeace Environmental Trust	-	5,000
Spiritual		
Or Halev	13,500	12,200
HaMakom	8,500	8,600
Community		
Family Action	2,000	6,000
FareShare	-	3,000
Jewish Care	-	3,000
Mental Health		
Charlie Waller Trust	3,000	3,000
Young Minds	-	3,150
Protection of Minority Rights		
Survival International	5,000	3,000
Campaign Against Antisemitism	4,000	3,000
Humanitarian		
Water Aid	3,000	5,000
Chance for Nepal	2,000	1,750
United 24	-	5,000
The Royal Portfolio	-	2,500
Earthquake DEC Appeal	-	2,045
Other < £2,000	5,145	3,580
	101,110	130,560

BRAMPTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2024

5 Support costs

	2024 £	2023 £
Bank charges (Charitable activities)	81	57
	<u>81</u>	<u>57</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Unrestricted funds

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	<u>2,527</u>	<u>100,359</u>	<u>(101,191)</u>	<u>1,695</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	<u>1,647</u>	<u>131,497</u>	<u>(130,617)</u>	<u>2,527</u>

10 Related party transactions

Donations of £100,000 (2023: £130,000) were received from Brampton Educational Services Limited, a Company in which some of the Trustees are Directors.

Donations of £nil (2023: £100) were received from some of the Trustees during the year.