

**BRAMPTON CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

# BRAMPTON CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Bernard Canetti Mrs Pamela Canetti Ms Sophie Canetti Mr Raphael Canetti
<b>Charity number</b>	1149526
<b>Principal address</b>	1 Regal Lane Primrose Hill London NW1 7TH
<b>Independent examiner</b>	James Cresswell BSc, ACMA

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# BRAMPTON CHARITABLE TRUST

## CONTENTS

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	<b>Page</b>
Trustees report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 9

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# BRAMPTON CHARITABLE TRUST

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 JULY 2023

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The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The object of the charity is to apply the capital and income of the Trust Fund towards such charitable institution or institutions as the Trustees shall in their absolute discretion determine. Donations are received by Brampton Charitable Trust and donations are then made to a variety of UK and International Registered Charities, in accordance with the Trust's current aims. There have been no changes in objects or policies during the period, and no changes are anticipated in the future.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

#### Achievements and performance

The performance of the Charity in the year is detailed on Page 3 of the Accounts. The charity has continued to make grants to various institutions in accordance with its objectives.

#### Financial review

It is the policy of the Trustees to maintain free reserves at a level which is considered adequate to provide sufficient funds to cover ongoing management and administration costs and to be in a position to respond to applications for grants as and when they may arise. At the year end the charity held free reserves of £2,527 (2022: £1,647 ).

The trustees continue to hold the capital and interest of the the trust fund to pay or apply the whole thereof for charitable purposes, charitable institutions or charitable foundations or individuals in such a manner and in such proportions as the trustees may from time to time in their absolute and uncontrolled discretion determine.

#### Structure, governance and management

The Charity was formed under a Trust Deed dated 11 July 2012. The Trustees administer the Charity on a day to day basis making whatever decisions they consider necessary to enable it to meet its objectives.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Bernard Canetti

Mrs Pamela Canetti

Ms Sophie Canetti

Mr Raphael Canetti

Mr Michael Gerald Freedman

(Deceased 10 June 2023)

The trustees report was approved by the Board of Trustees.

**Mr Bernard Canetti**

Trustee

Dated: 30 May 2024

# BRAMPTON CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRAMPTON CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Brampton Charitable Trust (the charity) for the year ended 31 July 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**James Cresswell BSc, ACMA**

Dated: 30 May 2024

# BRAMPTON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	2	131,497	129,266
Charitable activities	3	130,617	131,633
<b>Net income/(expenditure) and movement in funds</b>		880	(2,367)
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2022		1,647	4,014
<b>Fund balances at 31 July 2023</b>		2,527	1,647

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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BRAMPTON CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 JULY 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		2,527		1,647	
		<u>          </u>		<u>          </u>	
Net current assets			2,527		1,647
			<u>          </u>		<u>          </u>
<b>The funds of the charity</b>					
Unrestricted funds			2,527		1,647
			<u>          </u>		<u>          </u>
			2,527		1,647
			<u>          </u>		<u>          </u>

The financial statements were approved by the trustees on 30 May 2024

Mr Bernard Canetti  
**Trustee**

# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2023

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#### 1 Accounting policies

##### Charity information

Brampton Charitable Trust is an unincorporated charity registered in the United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of the financial activities to which it relates.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	131,497	129,266

# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

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### 3 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 4)	130,560	131,633
Support costs (see note 5)	57	-
	<u>130,617</u>	<u>131,633</u>

# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 4 Grants payable

	2023 £	2022 £
<b>Grants to institutions:</b>		
<b>Environmental</b>		
350.org	10,000	10,000
ClientEarth	10,000	10,100
WWF	10,000	7,500
Sea Shepherd Conservation Society	5,939	5,342
Cool Earth	5,000	5,000
Greenpeace Environmental Trust	5,000	5,000
Rewilding Europe	5,000	5,000
Compassion in World Farming	3,000	3,000
The Rivers Trust	3,000	3,000
The Woodland Trust	3,000	3,000
Wilderness Foundation	3,000	3,000
1% for the Planet	2,796	-
Herts and Middlesex Wildlife Trust	500	3,000
<b>Spiritual</b>		
Or Halev	12,200	12,000
HaMakom	8,600	8,000
Plum Village	-	3,000
<b>Community</b>		
Family Action	6,000	6,000
FareShare	3,000	3,000
Jewish Care	3,000	3,000
<b>Mental Health</b>		
Young Minds	3,150	3,000
Charlie Waller Trust	3,000	3,000
<b>Protection of Minority Rights</b>		
Campaign Against Antisemitism	3,000	3,000
Survival International	3,000	3,000
<b>Humanitarian</b>		
United 24	5,000	-
Water Aid	5,000	7,500
The Royal Portfolio	2,500	-
Earthquake DEC Appeal	2,045	-
Ukraine DEC Appeal	2,000	9,554
Chance for Nepal	1,750	1,500
Other < £1,000	1,081	3,137
	<u>130,560</u>	<u>131,633</u>

# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

### 5 Support costs

	2023 £	2022 £
Bank charges (Charitable activities)	57	-
	<u>57</u>	<u>-</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

There were no employees during the year.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Unrestricted funds

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	1,647	131,497	(130,617)	2,527
	<u>1,647</u>	<u>131,497</u>	<u>(130,617)</u>	<u>2,527</u>
<b>Previous year:</b>	<b>At 1 August 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 July 2022 £</b>
General funds	4,014	129,266	(131,633)	1,647
	<u>4,014</u>	<u>129,266</u>	<u>(131,633)</u>	<u>1,647</u>

### 10 Related party transactions

Donations of £130,000 (2022: £127,000) were received from Brampton Educational Services Limited, a Company in which some of the Trustees are Directors.

Donations of £100 (2022: £300) were received from some of the Trustees during the year.