

**BRAMPTON CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

# BRAMPTON CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Michael Gerald Freedman Mr Bernard Canetti Mrs Pamela Canetti Ms Sophie Canetti Mr Raphael Canetti
<b>Charity number</b>	1149526
<b>Principal address</b>	High Carrs Barnet Lane Elstree Hertfordshire WD6 3QZ
<b>Independent examiner</b>	James Cresswell

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# BRAMPTON CHARITABLE TRUST

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# BRAMPTON CHARITABLE TRUST

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 JULY 2021**

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The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The object of the charity is to apply the capital and income of the Trust Fund towards such charitable institution or institutions as the Trustees shall in their absolute discretion determine. Donations are received and a number of mainly small value donations were made to a variety of UK and International Registered Charities. There have been no changes in objects or policies during the period, and no changes are anticipated in the future.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### Achievements and performance

The performance of the Charity in the year is detailed on Page 4 of the Accounts. The charity has continued to make grants to various institutions in accordance with its objectives.

### Financial review

It is the policy of the Trustees to maintain free reserves at a level which is considered adequate to provide sufficient funds to cover ongoing management and administration costs and to be in a position to respond to applications for grants as and when they may arise. At the year end the charity held free reserves of £4,014 (2020: £30,108).

The trustees continue to hold the capital and interest of the the trust fund to pay or apply the whole thereof for charitable purposes, charitable institutions or charitable foundations or individuals in such a manner and in such proportions as the trustees may from time to time in their absolute and uncontrolled discretion determine.

### Structure, governance and management

The Charity was formed under a Trust Deed dated 11 July 2012. The Trustees administer the Charity on a day to day basis making whatever decisions they consider necessary to enable it to meet its objectives.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Gerald Freedman  
Mr Bernard Canetti  
Mrs Pamela Canetti  
Ms Sophie Canetti  
Mr Raphael Canetti

The trustees report was approved by the Board of Trustees.

**Mr Bernard Canetti**

Trustee

Dated: 23 May 2022

# **BRAMPTON CHARITABLE TRUST**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF BRAMPTON CHARITABLE TRUST**

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I report to the trustees on my examination of the financial statements of Brampton Charitable Trust (the charity) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**James Cresswell**

Dated: 23 May 2022

# BRAMPTON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	2020 £
<b><u>Income from:</u></b>					
Donations and legacies	2	103,520	1,103	104,623	42,500
Investments	3	1	-	1	143
<b>Total income</b>		<u>103,521</u>	<u>1,103</u>	<u>104,624</u>	<u>42,643</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	4	<u>129,615</u>	<u>1,103</u>	<u>130,718</u>	<u>137,602</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(26,094)	-	(26,094)	(94,959)
Fund balances at 1 August 2020		<u>30,108</u>	<u>-</u>	<u>30,108</u>	<u>125,067</u>
<b>Fund balances at 31 July 2021</b>		<u><u>4,014</u></u>	<u><u>-</u></u>	<u><u>4,014</u></u>	<u><u>30,108</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRAMPTON CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 JULY 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		9,014		30,108	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(5,000)</u>		<u>-</u>	
Net current assets			<u>4,014</u>		<u>30,108</u>
<b>Income funds</b>					
Unrestricted funds			<u>4,014</u>		<u>30,108</u>
			<u>4,014</u>		<u>30,108</u>

The financial statements were approved by the Trustees on 23 May 2022

Mr Bernard Canetti  
**Trustee**

# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2021**

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### **1 Accounting policies**

#### **Charity information**

Brampton Charitable Trust is an unincorporated charity registered in the United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **1.5 Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of the financial activities to which it relates.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	103,520	1,103	104,623	42,500

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	1	143

# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

### 4 Charitable activities

	2021 £	2020 £
Grant funding of activities (see note 5)	130,718	137,508
Share of support costs (see note 6)	-	94
	<u>130,718</u>	<u>137,602</u>
<b>Analysis by fund</b>		
Unrestricted funds	129,615	137,602
Restricted funds	1,103	-
	<u>130,718</u>	<u>137,602</u>

### 5 Grants payable

	2021 £	2020 £
Grants to institutions:		
Quilliam	-	3,000
HaMakom	8,000	10,500
Wilderness Foundation	4,000	3,000
Jewish Care	12,500	12,500
Woodland Trust	3,000	4,000
Water Aid	10,000	10,000
Campaign Against Anti Semitism	3,000	5,000
Or Halev	12,000	12,000
Equal Justice initiative	4,484	8,331
Young Minds	3,000	4,000
Place2Be	3,000	4,000
Ikamva Labantu Charitable Trust	-	5,000
Family Action	10,000	16,000
Compassion in World Farming	3,000	3,000
Corona Care Challenge	-	3,000
WWF	10,000	20,625
Plum Village	3,000	-
TUSK	3,000	-
British Asian Trust	10,000	-
Cool Earth	5,000	-
Other < £3,000	23,734	13,552
	<u>130,718</u>	<u>137,508</u>

# BRAMPTON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

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### 5 Grants payable (Continued)

-

### 6 Support costs

	2021 £	2020 £
Bank charges	-	94
	<u>-</u>	<u>94</u>
Analysed between Charitable activities	<u>-</u>	<u>94</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the year.

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	5,000	-
	<u>5,000</u>	<u>-</u>

### 10 Related party transactions

Donations of £103,000 (2020: £42,000) were received from Brampton Educational Services Limited, a Company in which some of the Trustees are Directors.