

# **JESUS IS LORD EMBASSY LONDON**

## **ANNUAL ACCOUNTS AND REPORTS FOR THE YEAR ENDED 31 MARCH 2024**

# **JESUS IS LORD EMBASSY, LONDON**

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST OF MARCH, 2024**

### **Trustees**

Mrs Bukola Oladipupo-George  
Mrs Sonia Moukam  
Mr Peter Offuah  
Pastor Emmanuel George

### **Pastor-in-charge**

Pastor Emmanuel George

### **Charity Commission number**

1149521

### **Charity registered office**

No:14  
Sunnycroft Road  
London  
SE25 4TB

### **Accountants**

TARFS Accountants  
43, High Street  
Thornton Heath  
CR7 8RW

### **Banker**

HSBC Plc

# **JESUS IS LORD EMBASSY, LONDON**

## **THE BOARD OF TRUSTEES REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024**

The Board of Trustees have the pleasure in presenting the annual report and account for the year ended 31 March, 2024.

### **PRINCIPAL ACTIVITIES**

The principal activities of the organisation during the year under review were that of preaching and advancement of Christian faith. The organisation engaged in prompting, preserving and protecting the physical and spiritual well-being of members. We offered monetary support to members and non members who are unemployed, disabled children/elderly, widows, single parents, and to anyone going through any sort of financial hardship. We reached out to the elderly, the widows, and homeless people by visiting them in their individual homes, care homes, prison and provide food items, clothing, funds and any other way the trustees feel it is necessary. The organisation also provided free programs, seminars and workshops on matters such as Food & Hygiene, Youth empowerment, Marriage sustenance and et cetera.

### **INCOME**

The income of the organisation primarily consisted of donations and contributions, amounted to **£42,895.42** for the year ended 31 March, 2024.

### **TAXATION**

The organisation is a charity and therefore primarily tax exempt. Besides, the organisation did not engage in any trading activity during the year under review. Corporation Tax for the period is therefore **NIL**.

### **OPERATING RESULTS**

Inflow of **£42,895.42** into the organisation was under Expenditure by **£5,271.49** for the year under review.

The Fund Balance Brought Forward from previous accounting period is **£29,111.19**

Therefore, The Total Fund Balance Carried Forward to next accounting period is **£23,839.70**

### **AUDITOR'S / INDEPENDENT EXAMINER'S REPORT**

The Charity's Trustees acknowledge their responsibility for the preparation of the accounts and consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that independent examination is needed.

**By order of the Trustees Committee**

# JESUS IS LORD EMBASSY, LONDON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
<u>INFLOW</u>	£	£
TITHE & OFFERING	33,825.42	61,064.78
WELFARE & FOOD DONATIONS	7,900.00	50.00
OTHER FUNDS	<u>770.00</u>	<u>00.00</u>
	<b>42,495.42</b>	<b>61,114.78</b>
LOAN REPAYMENTS	00.00	7,386.00
REVERSAL / REFUND	<u>400.00</u>	<u>70.00</u>
	<b>42,895.42</b>	<b>68,570.78</b>

### EXPENSES

ADMINISTRATION & OPERATIONS	<b>48,166.91</b>	<b>65,127.20</b>
<b>NET (DEFICIT) SURPLUS FOR THE YEAR</b>	<b>-5,271.49</b>	<b>3,443.58</b>
FUND BALANCE BROUGHT FORWARD	<b>29,111.19</b>	<b>25,667.61</b>
FUND BALANCE CARRIED FORWARD	<b>23,839.70</b>	<b>29,111.19</b>

ADMINISTRATION & OPERATION	2024	2023
Bank Charges	120.37	156.08
Rent & Rates	18,292.46	18,418.37
Management & Administration	1,350.00	2,320.00
Food Bank Donation	3,600.00	5,500.00
Mobile Phone & Utility Bills	3,299.44	2,647.04
Council Bills	1,718.42	678.40
Community & Members Welfare	4,750.00	10,159.00
Legal & Professional	500.00	400.00
Advertisement (Web Design)	00.00	1,418.05
Repairs, Maintenance & Decoration	1,613.00	1,450.00
Travelling & Entertainment Expenses	2,000.00	2,000.00
Community Outreach / Missionary	3,800.00	3,732.34
Honorarium & Pastoral Giving	3,623.22	5,230.00
Loan Payment	<u>3,500.00</u>	<u>11,017.92</u>
	<b><u>48,166.91</u></b>	<b><u>65,127.20</u></b>

### Notes:

Church assets costing less than £1,000 per item, are written off in the year of purchase and included in the management and administration costs. **During this period, £8,350.00 was expended on Welfare , Community Service & Food Bank Donation.**

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF JESUS IS THE LORD EMBASSY, LONDON**

**I report on the accounts for the year ended 31 March, 2024 which are set out on the pages above.**

## **Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts under section 43 of the 1993 Act,
- ❖ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- ❖ to state whether particular matters have come to my attention

## **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
  - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Ajibola  
AFA, MIPA, ACCA  
MBA (Financial Services),  
BSc (Applied Accounting)  
43, High Street, Thornton Heath, Croydon. CR7 8RW

01 December, 2024