

JESUS IS LORD EMBASSY LONDON

ANNUAL ACCOUNTS AND REPORTS FOR THE YEAR ENDED 31 MARCH 2023

JESUS IS LORD EMBASSY, LONDON

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST OF MARCH, 2023

Trustees

Mrs Bukola Oladipupo-George
Mrs Sonia Moukam
Mr Peter Offiah
Pastor Emmanuel George

Pastor-in-charge

Pastor Emmanuel George

Charity Commission number

1149521

Charity registered office

No:14
Sunnycroft Road
London
SE25 4TB

Accountants

TARFS Accountants
43, High Street
Thornton Heath
CR7 8RW

Banker

HSBC Plc

JESUS IS LORD EMBASSY, LONDON

THE BOARD OF TRUSTEES REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees have the pleasure in presenting the annual report and account for the year ended 31 March 2023.

PRINCIPAL ACTIVITIES

The principal activities of the organisation during the year under review were that of preaching and advancement of Christian faith. The organisation engaged in prompting, preserving, and protecting the physical and spiritual well-being of members. We offered monetary support to members and non-members who are unemployed, disabled children/elderly, widows, single parents, and to anyone going through any sort of financial hardship. We reached out to the elderly, the widows, and homeless people by visiting them in their individual homes, care homes, prison and provide food items, clothing, funds, and any other way the trustees feel it is necessary. The Charity provided weekly food programme to the community. The organisation also provided free programs, seminars, and workshops on matters such as food & hygiene, youth empowerment, Marriage sustenance et cetera.

INCOME

The income of the organisation primarily consisted of donations and contributions, amounted to **£68,570.78** for the year ended 31 March 2023.

TAXATION

The organisation is a charity and therefore primarily tax exempt. Besides, the organisation did not engage in any trading activity during the year under review. Corporation Tax for the period is therefore **NIL**.

OPERATING RESULTS

Inflow of **£68,570.78** into the organisation was above Expenditure by **£3,443.58** for the year under review.

The Fund Balance Brought Forward from previous accounting period is **£25,667.61**

Therefore, The Total Fund Balance Carried Forward to next accounting period is **£29,111.19**

AUDITOR'S / INDEPENDENT EXAMINER'S REPORT

The Charity's Trustees acknowledge their responsibility for the preparation of the accounts and consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that independent examination is needed.

By order of the Trustees Committee

JESUS IS LORD EMBASSY, LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
<u>INFLOW</u>	£	£
TITHE & OFFERING	61,064.78	52,738.90
WELFARE & FOOD DONATIONS	50.00	800.00
OTHER FUNDS	<u>00.00</u>	<u>2,203.09</u>
	61,114.78	55,741.99
LOAN REPAYMENTS	7,386.00	00.00
REVERSAL / REFUND (COUNCIL TAX)	<u>70.00</u>	<u>00.00</u>
	68,570.78	55,741.99

EXPENSES

ADMINISTRATION & OPERATIONS	65,127.20	49,506.64
NET (DEFICIT) SURPLUS FOR THE YEAR	3,443.58	6,235.35
FUND BALANCE BROUGHT FORWARD	25,667.61	19,432.26
FUND BALANCE CARRIED FORWARD	29,111.19	25,667.61

ADMINISTRATION & OPERATION	2023	2022
Bank Charges	156.08	00.00
Rent & Rates	18,418.37	17,425.95
Management & Administration	2,320.00	3,864.43
Food Bank Donation	5,500.00	2,537.24
Mobile Phone & Utility Bills	2,647.04	722.02
Council Bills	678.40	6,784.00
Community & Members Welfare	10,159.00	11,363.00
Legal & Professional	400.00	300.00
Advertisement (Web Design)	1,418.05	00.00
Repairs, Maintenance & Decoration	1,450.00	2,000.00
Travelling & Entertainment Expenses	2,000.00	1,200.00
Community Outreach / Missionary	3,732.34	1,615.00
Honorarium & Pastoral Giving	5,230.00	1,300.00
Loan to Members	11,017.92	000.00
Loan Repayment	<u>000.00</u>	<u>395.00</u>
	<u>65,127.20</u>	<u>49,506.64</u>

Notes:

Church assets costing less than £1,000 per item, are written off in the year of purchase and included in the management and administration costs. **During this period, £15,659.00 was expended on Welfare , Community Service & Food Bank Donation.**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF JESUS IS THE LORD EMBASSY, LONDON

I report on the accounts for the year ended 31 March 2023 which are set out on the pages above.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- ❖ examine the accounts under section 43 of the 1993 Act,
- ❖ to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- ❖ to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - ❖ to keep accounting records in accordance with section 41 of the 1993 Act; and
 - ❖ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met: or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

David Ajibola
AFA, MIPA, ACCA
MBA (Financial Services),
BSc (Applied Accounting)
43, High Street, Thornton Heath, Croydon. CR7 8RW

14 August, 2023