

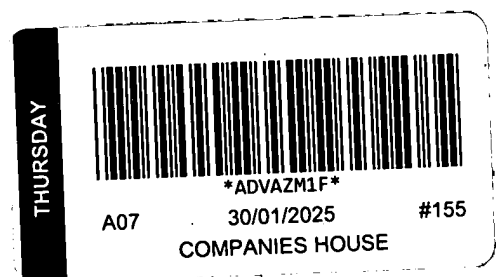
Registered charity number
1149518

Registered company number
08016498

The Pericles Foundation

Report and Accounts

30 April 2024



The Pericles Foundation
Report and accounts
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**The Pericles Foundation
Company Information**

Trustees

Nicolas Maclean

Antony Polonsky

Accountants

Sultan Business Management Limited

Elm Point

East End Way

Pinner

HA5 3BS

Registered office

99 Chelmsford Road

Southgate

London

N14 5PY

Registered company number

08016498

Trustees Annual Report: for the Pericles Foundation

1 May 2023 to 30 April 2024

Report according to instructions from 'Charities SORP 2005' *Accounting and Reporting by Charities: Statement of Recommended Practice (Revised 2005)*.

<http://www.charitycommission.gov.uk/detailed-guidance/money-and-accounts/charity-reporting-and-accounting-the-essentials-2009-cc15b/#h>

A. 1. Name, Registration numbers, Directors and Trustees.

The Pericles Foundation

Company Number: 08016498

Registered Charity Number: 1149518

Company Directors

Mr. Benjamin BILSKI Date of birth: 01/12/1979 Nationality: British Occupation: Civil Servant and Author	99 Chelmsford Road Southgate London United Kingdom N14 5PY
Nicolas Wolfers Lorne MACLEAN OF PENNYCROSS Date of birth: 03/01/1946 Nationality: British Occupation: International Consultant	30 Malwood Road London United Kingdom SW12 8EN
Professor Antony POLONSKY Date of birth: 23/09/1940 Nationality: British Occupation: University Professor	Flat 18, Broadlands Lodge 18 Broadlands Road Highgate London United Kingdom N6 4AW

Mr. Bilski is Executive Director of the Charity. Nicolas Maclean and Professor Polonsky are Trustees.

The registered address of the charity is

99 Chelmsford Road
Southgate, London
United Kingdom N14 5PY

2. Structure, Governance and Management

The company structure of the Pericles Foundation is a Company Limited by Guarantee, and the Charity Structure is Charitable Association. The governing document of The Pericles Foundation uses the template from the Charity Commission of the Articles of Association for a Charitable Company. (<http://www.charitycommission.gov.uk/media/94703/gd1textc.pdf>).

This document specifies the procedures for appointment of trustees. In the first meeting of the Board of Trustees on 16 May 2012, the trustees assumed their responsibilities for five years renewable, and appointed Benjamin Bilski as Executive Director.

3. Financial overview

See pages 6-10.

4. Funds held as custodian trustee on behalf of others

Not applicable.

5. Public benefit statement

The trustees and executive director confirm they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Objectives and Activities

a, b, c, d: The objects (a) of the charity as set out in the governing document. This description includes the aims (b) and strategies (d) to achieve these aims. The main activities in the first year (c and e) were the continuation of research and publication projects that were initiated before the company's founding.

- To advance the education of the public in general by the promotion of novel academic and interdisciplinary research to a broad audience. The charity shall be a research institute with an academic focus, and will achieve its Objects by:
- Organising, facilitating, commissioning, translating, publishing and promoting new research of an interdisciplinary character, with a focus on the social sciences and the humanities; including in history, culture, law, political science, the impact of science on society, business, media, security studies and related areas in philosophy;
- Promoting and supporting research and education of an interdisciplinary and multidisciplinary character;
- Promoting and supporting the improvement of academic teaching;

- Promoting new talent by facilitating the (re)publication of (post-)doctoral research to a broader audience;
- Translating and publishing new research from other languages into English;
- Partnering with, and promoting cooperation between other charities, research institutes, universities or academic faculties, nationally and internationally, for joint events, research or publication projects.

The activities, events and publications of the Foundation shall be targeted at the academic community, professional communities, policymakers and the general public.

e. In this financial year, we supported one major project, partnering with directors and donors of the Forgotten Exodus Project, to raise awareness of the Forgotten Exodus of the last Jews of Poland, who were persecuted with by the Communist regime of Poland in 1968. Most of the expense was to pay the lead researcher and web-development company. We have since changed web-providers, but the website is live here:

<https://forgottenexodus.me/>

Both Antony Polonsky and Benjamin Bilski are listed as advisers in this project.

We have not established an office with staff. The Pericles Foundation has not engaged in grant-making or social programme activities. We have had volunteers and advisers to support specific projects, admin or fundraising work. As this is a part time endeavour, we are currently focused on establishing more institutional partnerships for the long term.

We have also re-focused mission and our programmes for publications in three main areas: history, policy and innovation – as the most important research areas to improve the quality of public debate.

4. Achievements and Performance

- a) The Pericles Foundation has published six books over the years, supporting a major conference, and an educational website. A large book project is currently in development. More projects and partnerships are being planned for the year ahead – including an overhaul of our website.
- b) A new fundraising strategy, and new relationships were established with potential donors, but no significant fundraising activities were undertaken in the past year. Moving forward, we will prioritise institutional partnerships as a core part of our fundraising strategy.
- c) No investments have been made in the past year.

- d) The first three years of operation were focused mostly on the work for the Breakthrough book project and on laying the groundwork of our structure, branding and expanding our network of individuals, scholars, editors, translators, publishers and institutional partners. In the second year we have launched our website (www.periclesfoundation.org) which elaborates on the research focus of our current projects. Five more publications and a website have been published since. During a more dormant phase and the pandemic, activity was minimal but focused on long term planning. We partnered to launch the Forgotten Exodus project in 2023.

5. Financial review

Income in 2023-24 was £ 105,542

Net expenditure £ 98,165

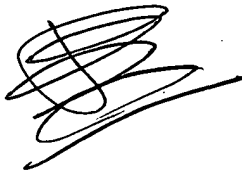
6. Plans for future period

We are currently revising our vision and we will focus in the year ahead on building institutional partnerships with key organisations, who can be partners for series, rather than one-off projects. Our long-term mission remains the development of future talent, improve the quality of public discourse and build relationships between respected institutions. The emphasis of our research activity is to develop of high quality and accessible books and book series, that are relevant for young leaders, policy makers and scholars, but also accessible to a broader audience. Our charitable mission is and remains, the advancement of education of the general public, and we hope to achieve this both directly by our publications, as well as indirectly, by nurturing young talent as the educators of the future.

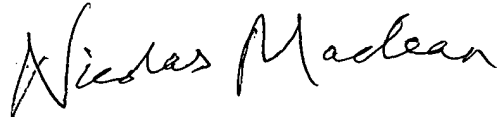
Benjamin Bilski

Nicolas Maclean

Executive Director



Board of Trustees



The Pericles Foundation
Statement of Financial Activities
for the year ended 30 April 2024

	2024 £	2023 £
Income from:		
Donations and legacies	<u>105,542</u>	<u>18,580</u>
Cost of charitable activities	(97,058)	(4,379)
Governance costs	(1,107)	(937)
Expenditure	<u>(98,165)</u>	<u>(5,316)</u>
Other income	461	-
Interest receivable	454	5
Interest payable	(23)	(10)
Net income for the year/ Net movement in funds	<u>8,269</u>	<u>13,259</u>
 Total funds at 1 May 2023	 14,282	 1,023
Total funds at 30 April 2024	<u>22,551</u>	<u>14,282</u>

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations.

The notes on pages 8 to 10 form an integral part of these accounts.

The Pericles Foundation

Registered number: 08016498

Balance Sheet

as at 30 April 2024

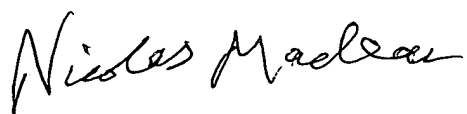
	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	1,995	827
Current assets			
Cash at bank and in hand		20,556	13,804
Creditors: amounts falling due within one year	4	-	(349)
Net current assets		<u>20,556</u>	<u>13,455</u>
Net assets		<u>22,551</u>	<u>14,282</u>
Income funds			
Unrestricted funds		22,551	14,282
		<u>22,551</u>	<u>14,282</u>

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP



Nicolas Maclean
Trustee

Approved by the board of trustees on January 2025

The Pericles Foundation
Notes to the Accounts
for the year ended 30 April 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS102.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements are required.

Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met. Cash donations are recognised on receipt.

Resources expended

Expenditure is recognised on an accruals basis. Governance costs are the costs associated with running the charity as opposed to those associated with fundraising or charitable activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with maturities of three months or less.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

The Pericles Foundation
Notes to the Accounts
for the year ended 30 April 2024

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 May 2023	1,098
Additions	<u>1,818</u>
At 30 April 2024	<u>2,916</u>
Depreciation	
At 1 May 2023	271
Charge for the year	<u>650</u>
At 30 April 2024	<u>921</u>
Net book value	
At 30 April 2024	<u>1,995</u>
At 30 April 2023	<u>827</u>

4 Creditors: amounts falling due within one year	2024 £	2023 £
Other creditors	<u>-</u>	<u>349</u>

5 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

6 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

**The Pericles Foundation
Notes to the Accounts
for the year ended 30 April 2024**

7 Members' liability

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the

8 Other information

The Pericles Foundation is a private company limited by guarantee and incorporated in England. Its registered office is:
99 Chelmsford Road
Southgate
London
N14 5PY

The average number of people employed by the company was 1 (2023: 1)