

**COMPANY REGISTRATION NUMBER: 08082515**  
**CHARITY REGISTRATION NUMBER: 1149506**

**CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**30 November 2022**

**JAVY AND CO LTD**

Chartered Certified Accountants  
127 Sewell Road  
London  
SE2 9DH

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 November 2022**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Statement of cash flows	<b>9</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>18</b>
Notes to the detailed statement of financial activities	<b>19</b>

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

#### Reference and administrative details

<b>Registered charity name</b>	CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED
<b>Charity registration number</b>	1149506
<b>Company registration number</b>	08082515
<b>Principal office and registered office</b>	19 Parkfield Road Feltham Middlesex TW13 7LQ

#### The trustees

Rev Daniel Danso  
Ms Yvonne Acheampong  
Ms Susie Tsekpore  
Mr Nathan Peter Odei  
Mr Selorm Amuzu

<b>Independent examiner</b>	Johnson Akpebu-FCCA, MBA(Fin) 127 Sewell Road London SE2 9DH
-----------------------------	---

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 November 2022**

##### **Structure, governance and management**

###### **Legal Structure**

The organisation is a charitable company limited by guarantee, incorporated on 24 May 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £10.

###### **Recruitment and Appointment of Trustees**

The directors of the company are also Charity Trustees for the purpose of charity law. Appointment of trustees were initially by recommendation of the general council of the church and then approved by the church members and the pastoral boards.

###### **Trustees Induction and Training**

Most trustees are familiar with the workings of the church and charity being drawn from long-standing church members and Christians from other denominations that have a skill-set to offer and an empathy with our core values. An information pack has been prepared from Charity Commission signpost through the commissions guide "the Essential Trustee" this is given to all new Trustees couple with training seminars. New trustees are invited and encourage to attend a series of short training sessions led by the Chair of the trustees who is the resident Pastor. These covers: The Obligation of trustees, The main documents of the charity - Memorandum and Article of Association, The Charities Financial Statements and the future plans and objectives.

###### **Organisational Structure of the Charity**

Our structure, management and method of governance is set out in our constitution. This is to encourage and enhance participation of all and sundry. The following is an excerpt from the constitution:

###### **Resident Pastor**

All responsibilities and authority at CAC International (Mount Zion) are vested in the resident Pastor in consultation with the Core leaders. The resident Pastor Chairs the Pastoral Board.

###### **Associate Pastors**

Rules and Responsibilities, deputise for the resident Pastor subject to what they will individually be assigned to, and spouses of associate Pastors.

###### **Pastoral Boards**

Resident Pastor, all Pastors, Prophets, Evangelists, Teachers, and Apostles in the church and who have been so appointed.

###### **Core Leaders**

Resident Pastor (Chair), Associate Pastors, Secretary, Accounts Manager, Protocol Team in charge of: Welfare, Counselling, Music & Media, Treasure & Asst. Secretary, All Departments (Youth, Women, Men) and Property.

###### **General Council**

Core Leaders, Leaders of the various Departments and All church workers.

###### **Congregation**

All members of CAC Mount Zion, Feltham

Meetings: The Trustees are to meet quarterly every year, The Core Leaders meet every month and The General Council usually meet once every quarter

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 November 2022**

##### **Objectives and activities**

###### **The Charity's Public Benefit**

###### **The main aims and Objectives of the charity are:**

1. The advancement of education for the benefit of the public in Africa and United Kingdom.
2. The relief of poverty, hardship and distress among people living in Africa and United Kingdom by such exclusively charitable means as the trustees may from time to time determine.
3. The advancement of the Christian religion in Africa and the United Kingdom.

The Trustees have reviewed the Charity Commission Guidance on the Advancement for Religion, Education and Relief of Poverty for public benefit. In summary the Trustees are pleased to report our headline activities as follows:

###### **Worship and Prayer**

We provide and maintain building for Christian church services at Feltham. We offer range of services during the week that the community and the entire public find both physically and spiritually beneficial. Other activities and events designed to enrich family life for children, the youth, and men and women alike are organised during the year.

###### **Pastoral Care and Counselling**

Our Pastors look after the spiritual wellbeing of the members and adherents at the church which includes regular conduct of christening, ceremonies, marriages, and funerals. A great deal of time is allocated by the Pastors in the church to provide counselling and other related services to benefit the families and the community on Wednesdays and Saturdays.

###### **Evangelism and Discipleship**

We raise awareness and understanding of the Christian faith by various means including leaflets, outreach work and study of religious teachings and practices with various conferences. Our Evangelism and discipleship organise Sunday School lessons for the families and individuals alike. Here new members are also encouraged to learn to study and understand the Bible. They are given opportunity to discuss and contribute to issues that pertain to the community as well where necessary.

###### **Trustees and Volunteers Training**

We organise seminars, symposia, and conferences during the year to train the church volunteers and the trustees. Entrance is opened to the congregation members and the general public. They are usually organised quarterly during the year.

###### **Outreach and Ministry Work**

The charity was involved in Christian outreach programmes and Christian ministry designed to spread the gospel of our saviour Jesus Christ.

We aid the local people and strengthen the community by providing a range of services which are open to everyone including counselling, and a telephone prayer support, bereavement counselling, importance of strong families based on Godly and biblical principles

###### **Attendance to Activities**

All Christ Apostolic Church (Mount Zion) activities are available to Christians, members alike; there is no restriction to attendance.

###### **RISKS MANAGEMENT**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error. The Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. The Trustees has reviewed the effectiveness of the system of internal controls, it has reviewed and updated the process for identifying and evaluating the major risks affecting the charity and the policies and procedures by which risks are managed. The Core leaders are responsible for the identification and evaluation of significant risks applicable to their areas of business together with the design and operation of suitable controls. These risks are assessed on a continuing basis and may be associated with a variety of internal or external control sources including control

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 November 2022**

breakdowns, disruptions in information systems and regulatory requirements.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

##### **ACHIEVEMENTS AND PERFORMANCE**

The accounting year ending 30 November 2022 started with reopened of our church for public worship and other gatherings- this was a significant moment in the life of our community after the pain of multiple lockdowns. This Reopening was very important to members and the public to gather and socialise with one another again. The church has now adopted online worship through various social medium to keep the growth, stability, and newness in all areas of our operations which is in line with the main objective of the charity: to advance the Christian faith in London and beyond.

There was a strong emphasis on the teaching of God's word via online.

As part of our community services, the social networking forum for the Bereavement group that takes place every Thursday in the church reception hall continues to be a channel of encouragement to a good number of them. We supported and donated gift items for their Christmas celebration.

Furthermore, during this accounting period, there has been an increase in the number of people who receive and watch our posted Christian messages of hope through our TV broadcast U tube channel Our Friday and Sunday services which are streamed live through our u tube channel.

The Trustees are very grateful for all the church members and friends of the ministry who gave financial and moral support through their regular donations for the execution of our programs, mission work. May God bless and reward their generosity.

##### **PLANS FOR FUTRE PERIOD**

1. To acquire our own place of worship, this is to help make meetings and other activities organised by us easier and also to be able to reach out to more families and individuals in the community.
2. To reach out and to disciple the unsaved for Christ and equip Believers to be rooted and grounded in the Word.
3. To develop a strong missionary church.
4. To increase church attendance.
5. To develop an enthusiastic multicolour church.
6. To develop a vibrant and Godly Youth Ministry.
7. To more prudent in our spending.
8. The Branch in Slough to target residents in and around Berkshire in the advancement of the gospel.

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 November 2022**

##### **Financial review**

CAC, Mount Zion, Feltham management have implemented budgetary controls and continue to monitor costs in an effort to deliver a balanced budget in the future.

##### **Incoming Resources**

The total incoming resources in 2022 is £142,773 as compared to £87,072 in the 2021. There was 63.97% increase in total incoming resources as compared to last year 2021.

##### **Resources Expended**

The total expenditure in 2022 is £96,455 as compared to £70,851 in 2021. There was 36.14% increase in expenditure as compared to last year 2021.

##### **Net Incoming Resources**

The net result for 2022 is £46,318 as compared to £16,221 in 2021.

##### **FINANCIAL POLICY**

###### **Reserves Policy**

CAC, Mount Zion, Feltham aims to retain sufficient free reserves equivalent to a minimum of £10,000. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities.

##### **Going Concern**

Based on the Performance of the charity the Board of Trustees is of the opinion that CAC, Mount Zion has adequate resources to continue in operational existence for the foreseeable future.

The trustees' annual report and the strategic report were approved on 24 August 2023 and signed on behalf of the board of trustees by:

Rev Daniel Danso  
Trustee

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

**Year ended 30 November 2022**

I report to the trustees on my examination of the financial statements of CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED ('the charity') for the year ended 30 November 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement - matter of concern identified**

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Johnson Akpebu-FCCA, MBA(Fin)  
Independent Examiner

127 Sewell Road  
London  
SE2 9DH



# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	142,773	142,773	87,072
<b>Total income</b>		142,773	142,773	87,072
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	95,055	95,055	70,351
Other expenditure	8	1,400	1,400	500
<b>Total expenditure</b>		96,455	96,455	70,851
<b>Net income and net movement in funds</b>		46,318	46,318	16,221
<b>Reconciliation of funds</b>				
Total funds brought forward		283,024	283,024	266,803
<b>Total funds carried forward</b>		329,342	329,342	283,024

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	13		34,023	39,705
<b>Current assets</b>				
Debtors	14	182,185		216,788
Cash at bank and in hand		<u>138,696</u>		<u>55,997</u>
		320,881		272,785
<b>Creditors: amounts falling due within one year</b>	15	<u>1,600</u>		<u>1,500</u>
<b>Net current assets</b>			<u>319,281</u>	<u>271,285</u>
<b>Total assets less current liabilities</b>			<u>353,304</u>	<u>310,990</u>
<b>Creditors: amounts falling due after more than one year</b>	16		<u>23,962</u>	<u>27,966</u>
<b>Net assets</b>			<u><u>329,342</u></u>	<u><u>283,024</u></u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>329,342</u>	<u>283,024</u>
<b>Total charity funds</b>	17		<u><u>329,342</u></u>	<u><u>283,024</u></u>

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 August 2023, and are signed on behalf of the board by:

Rev Daniel Danso  
Trustee

The notes on pages 10 to 16 form part of these financial statements.

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 30 November 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net income	46,318	16,221
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,506	9,926
Interest payable and similar charges	28	3
Accrued expenses/(income)	100	(500)
<i>Changes in:</i>		
Trade and other debtors	34,603	22,846
Cash generated from operations	89,555	48,496
Interest paid	(28)	(3)
Net cash from operating activities	<u>89,527</u>	<u>48,493</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,824)	(29,670)
Net cash used in investing activities	<u>(2,824)</u>	<u>(29,670)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(4,004)	(2,034)
Net cash used in financing activities	<u>(4,004)</u>	<u>(2,034)</u>
<b>Net increase in cash and cash equivalents</b>	<b>82,699</b>	<b>16,789</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>55,997</b>	<b>39,208</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>138,696</u></b>	<b><u>55,997</u></b>

The notes on pages 10 to 16 form part of these financial statements.

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 November 2022**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 19 Parkfield Road, Feltham, Middlesex, TW13 7LQ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements does not require management to make judgements, estimates and assumptions that affect the amounts reported.

##### **Fund accounting**

Unrestricted funds or General funds - these are funds which can be used in accordance with the CAC Mount Zion church charitable objectives at the discretion of the trustees.

Restricted funds - these are funds which can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Basis of allocation and apportionment of costs -

- Costs that relate solely to one activity are allocated to that activity- Costs that relate to more than one activity are split between the activities, based on the estimated usage attributable to each activity.
- Costs that are common to all activities are categorised as support costs.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Motor vehicle	- 20% reducing balance
Equipment	- 20% reducing balance
Instrument	- 20% reducing balance

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 4. Limited by guarantee

Company Limited by Guarantee

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Tithes	61,566	<b>61,566</b>	45,464	45,464
Offertory	49,541	<b>49,541</b>	23,073	23,073
Women Ministry	360	<b>360</b>	100	100
Seed and Special Offertory	1,004	<b>1,004</b>	3,674	3,674
Welfare Donations	2,715	<b>2,715</b>	1,978	1,978
HMRC Charities Gift Aid	27,587	<b>27,587</b>	12,783	12,783
	<u>142,773</u>	<u><b>142,773</b></u>	<u>87,072</u>	<u>87,072</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Honorarium, Committee, Musicians, Catering and Premises costs	50,785	<b>50,785</b>	28,632	28,632
Social events, Donations and Pastoral allowance	38,757	<b>38,757</b>	36,778	36,778
Support costs	5,513	<b>5,513</b>	4,941	4,941
	<u>95,055</u>	<u><b>95,055</b></u>	<u>70,351</u>	<u>70,351</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Honorarium, Committee, Musicians, Catering and Premises costs	50,785	3,985	<b>54,770</b>	32,070
Social events, Donations and Pastoral allowance	38,757	–	<b>38,757</b>	36,778
Governance costs	–	1,528	<b>1,528</b>	1,503
	<u>89,542</u>	<u>5,513</u>	<u><b>95,055</b></u>	<u>70,351</u>

#### 8. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other expenditure - Gift Aid Administration	1,400	<b>1,400</b>	500	500

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 9. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>8,506</u>	<u>9,926</u>

#### 10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,500</u>

#### 11. Staff costs

The average head count of employees during the year was 5 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>5</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 12. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or



# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Instruments £	Total £
<b>Cost</b>						
At 1 Dec 21	—	695	9,300	51,869	34,828	<b>96,692</b>
Additions	—	—	—	2,824	—	<b>2,824</b>
	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,824</u>	<u>—</u>	<u>—</u>
<b>At</b>						
<b>30 Nov 22</b>	<u>—</u>	<u>695</u>	<u>9,300</u>	<u>54,693</u>	<u>34,828</u>	<u><b>99,516</b></u>
<b>Dep</b>						
At 1 Dec 21	—	410	7,195	22,467	26,915	<b>56,987</b>
Charge for the year	421	57	—	6,445	1,583	<b>8,506</b>
	<u>421</u>	<u>57</u>	<u>—</u>	<u>6,445</u>	<u>1,583</u>	<u>—</u>
<b>At</b>						
<b>30 Nov 22</b>	<u>421</u>	<u>467</u>	<u>7,195</u>	<u>28,912</u>	<u>28,498</u>	<u><b>65,493</b></u>
<b>Carrying amount</b>						
<b>At</b>						
<b>30 Nov 22</b>	<u>(421)</u>	<u>228</u>	<u>2,105</u>	<u>25,781</u>	<u>6,330</u>	<u><b>34,023</b></u>
At 30 Nov 21	<u>—</u>	<u>285</u>	<u>2,105</u>	<u>29,402</u>	<u>7,913</u>	<u><b>39,705</b></u>

#### 14. Debtors

	2022 £	2021 £
Other debtors	<u><b>182,185</b></u>	<u>216,788</u>

#### 15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u><b>1,600</b></u>	<u>1,500</u>

#### 16. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u><b>23,962</b></u>	<u>27,966</u>

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 November 2022

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 December 2021	Income	Expenditure	At 30 November 2022
	£	£	£	£
General funds	282,974	142,773	(96,455)	329,292
Building Fund	50	—	—	50
	<u>283,024</u>	<u>142,773</u>	<u>(96,455)</u>	<u>329,342</u>

  

	At 1 December 2020	Income	Expenditure	At 30 November 2021
	£	£	£	£
General funds	266,753	87,072	(70,851)	282,974
Building Fund	50	—	—	50
	<u>266,803</u>	<u>87,072</u>	<u>(70,851)</u>	<u>283,024</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	34,023	34,023
Current assets	320,881	320,881
Creditors less than 1 year	(1,600)	(1,600)
Creditors greater than 1 year	(23,962)	(23,962)
<b>Net assets</b>	<u>329,342</u>	<u>329,342</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	39,705	39,705
Current assets	272,785	272,785
Creditors less than 1 year	(1,500)	(1,500)
Creditors greater than 1 year	(27,966)	(27,966)
<b>Net assets</b>	<u>283,024</u>	<u>283,024</u>

#### 19. Analysis of changes in net debt

	At 1 Dec 2021 £	Cash flows £	At 30 Nov 2022 £
Cash at bank and in hand	55,997	82,699	138,696
Debt due after one year	(27,966)	4,004	(23,962)
	<u>28,031</u>	<u>86,703</u>	<u>114,734</u>

# **CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 30 November 2022**

**The following pages do not form part of the financial statements.**

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Tithes	61,566	45,464
Offertory	49,541	23,073
Women Ministry	360	100
Seed and Special Offertory	1,004	3,674
Welfare Donations	2,715	1,978
HMRC Charities Gift Aid	27,587	12,783
	<u>142,773</u>	<u>87,072</u>
<b>Total income</b>	<u>142,773</u>	<u>87,072</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Rates and water	17,462	7,045
Repairs and maintenance	1,609	1,112
Insurance	623	1,115
Motor vehicle expenses	3,477	4,862
Legal and professional fees	1,500	1,500
Telephone	5,278	348
Other office costs	666	200
Depreciation	8,506	9,926
Other interest payable and similar charges	28	3
Social Events, Musicians and Stationery	9,085	3,881
Honorarium	8,093	200
Committee and Donations	27,698	36,270
Catering and Pastoral allowance	11,030	3,889
	<u>95,055</u>	<u>70,351</u>
<b>Other expenditure</b>		
Other expenditure - Gift Aid Administration	1,400	500
<b>Total expenditure</b>	<u>96,455</u>	<u>70,851</u>
<b>Net income</b>	<u>46,318</u>	<u>16,221</u>

# CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Honorarium, Committee, Musicians, Catering and Premises costs</b>		
<i>Activities undertaken directly</i>		
Direct charitable activity - rents, rates & water	17,462	7,045
Direct charitable activity - repairs & maintenance	1,609	1,112
Direct charitable activity - motor vehicle expenses	3,477	4,862
Direct charitable activity - telephone	5,278	348
Direct charitable activity - depreciation	8,506	9,926
Direct charitable activity - Musicians Allowance	680	50
Direct charitable activity - Honorarium	7,943	200
Direct charitable activity - Committee Expenses	600	2,200
Direct charitable activity - Catering	5,230	2,889
	<u>50,785</u>	<u>28,632</u>
<i>Support costs</i>		
Support charitable activity 1 - insurance	623	1,115
Support charitable activity 1 - other office costs	666	200
Support charitable activity 1 - Post, Print and Stationery	2,696	2,123
	<u>3,985</u>	<u>3,438</u>
<b>Social events, Donations and Pastoral allowance</b>		
<i>Activities undertaken directly</i>		
Direct charitable activity - Social Events	5,709	1,708
Direct charitable activity - Youths	150	—
Direct charitable activity - Donations and Welfare	27,098	34,070
Direct charitable activity - Pastoral Allowance	5,800	1,000
	<u>38,757</u>	<u>36,778</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,500	1,500
Governance costs - other finance costs	28	3
	<u>1,528</u>	<u>1,503</u>
<b>Expenditure on charitable activities</b>	<u>95,055</u>	<u>70,351</u>