

COMPANY REGISTRATION NUMBER: 08082515
CHARITY REGISTRATION NUMBER: 1149506

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2021

JAVY AND CO LTD

Chartered Certified Accountants
127 Sewell Road
London
SE2 9DH

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2021

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CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name	CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED
Charity registration number	1149506
Company registration number	08082515
Principal office and registered office	19 Parkfield Road Feltham Middlesex TW13 7LQ

The trustees

Rev Daniel Danso
Ms Yvonne Acheampong
Ms Susie Tsekpore
Mr Nathan Peter Odei
Dr Godfred Donkor
Mr Selorm Amuzu

Independent examiner	Johnson Akpebu-FCCA, MBA(Fin) 127 Sewell Road London SE2 9DH
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CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Structure, governance and management

Legal Structure

The organisation is a charitable company limited by guarantee, incorporated on 24 May 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also Charity Trustees for the purpose of charity law. Appointment of trustees were initially by recommendation of the general council of the church and then approved by the church members and the pastoral boards.

Trustees Induction and Training

Most trustees are familiar with the workings of the church and charity being drawn from long-standing church members and Christians from other denominations that have a skill-set to offer and an empathy with our core values. An information pack has been prepared from Charity Commission signpost through the commissions guide "the Essential Trustee" this is given to all new Trustees couple with training seminars. New trustees are invited and encourage to attend a series of short training sessions led by the Chair of the trustees who is the resident Pastor. These covers: The Obligation of trustees, The main documents of the charity - Memorandum and Article of Association, The Charities Financial Statements and The future plans and objectives.

Organisational Structure of the Charity

Our structure, management and method of governance is set out in our constitution. This is to encourage and enhance participation of all and sundry. The following is an excerpt from the constitution:

Resident Pastor

All responsibilities and authority at CAC International (Mount Zion) is vested in the resident Pastor in consultation with the Core leaders. The resident Pastor Chairs the Pastoral Board.

Associate Pastors

Rules and Responsibilities, deputise for the resident Pastor subject to what they will individually be assigned to, and spouses of associate Pastors.

Pastoral Boards

Resident Pastor, all Pastors, Prophets, Evangelists, Teachers and Apostles in the church and who have been so appointed.

Core Leaders

Resident Pastor (Chair), Associate Pastors, Secretary, Accounts Manager, Protocol Team in charge of: Welfare, Counselling, Music & Media, Treasure & Asst. Secretary, All Departments (Youth, Women, Men) and Property.

General Council

Core Leaders, Leaders of the various Departments and All church workers.

Congregation

All members of CAC Mount Zion, Feltham

Meetings: The Trustees are to meet quarterly every year, The Core Leaders meet every month and The General Council usually meet once every quarter

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Objectives and activities

The Charity's Public Benefit

The main aims and Objectives of the charity are:

1. The advancement of education for the benefit of the public in Africa and United Kingdom; 2. The relief of poverty, hardship and distress among people living in Africa and United Kingdom by such exclusively charitable means as the trustees may from time to time determine; 3. The advancement of the Christian religion in Africa and the United Kingdom.

The Trustees have reviewed the Charity Commission Guidance on the Advancement for Religion, Education and Relief of Poverty for public benefit. In summary the Trustees are pleased to report our headline activities as follows:

Worship and Prayer

We provide and maintain building for Christian church services at Feltham. We offer range of services during the week that the community and the entire public find both physically and spiritually beneficial. Other activities and events designed to enrich family life for children, the youth, and men and women alike are organised during the year.

Pastoral Care and Counselling

Our Pastors look after the spiritual wellbeing of the members and adherents at the church which includes regular conduct of christening, ceremonies, marriages and funerals. A great deal of time is allocated by the Pastors in the church to provide counselling and other related services to benefit the families and the community on Wednesdays and Saturdays.

Evangelism and Discipleship

We raise awareness and understanding of the Christian faith by various means including leaflets, outreach work and study of religious teachings and practices with various conferences. Our Evangelism and discipleship organises Sunday School lessons for the families and individuals alike. Here new members are also encouraged to learn to study and understand the Bible. They are given opportunity to discuss and contribute to issues that pertain to the community as well where necessary.

Trustees and Volunteers Training

We organise seminars, symposia and conferences during the year to train the church volunteers and the trustees. Entrance is opened to the congregation members and the general public. They are usually organised quarterly during the year

Outreach and Ministry Work

The charity was involved in Christian outreach programmes and Christian ministry designed to spread the gospel of our saviour Jesus Christ.

We aid the local people and strengthen the community by providing a range of services which are open to everyone including counselling, and a telephone prayer support, bereavement counselling, importance of strong families based on Godly and biblical principles

Attendance to Activities

All Christ Apostolic Church (Mount Zion) activities are available to Christians, members alike; there is no restriction to attendance.

RISKS MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide assurance against fraud and error. The Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. The Trustees has reviewed the effectiveness of the system of internal controls, it has reviewed and updated the process for identifying and evaluating the major risks affecting the charity and the policies and procedures by which risks are managed. The Core leaders are responsible for the identification and evaluation of significant risks applicable to their areas of business together with the design and operation of suitable controls. These risks are assessed on a continuing basis and may be associated with a variety of internal or external control sources including control

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

breakdowns, disruptions in information systems and regulatory requirements.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

ACHIEVEMENTS AND PERFORMANCE

The accounting year ending 30 November 2021 was marred by Covid-19 Pandemic. This led to government closure and ban on physical attendance of churches through United Kingdom. Aside all this, the church managed to organise online worship through various social medium to keep the growth, stability and newness in all areas of our operations which is in line with the main objective of the charity: to advance the Christian faith in London and beyond.

There was a strong emphasis on the teaching of God's word via online.

As part of our community services, the social networking forum for the Bereavement group that takes place every Thursday in the church reception hall continues to be a channel of encouragement to a good number of them. We supported and donated gift items for their Christmas celebration.

Furthermore, during this accounting period, there has been an increase in the number of people who receive and watch our posted Christian messages of hope through our TV broadcast U tube channel Our Friday and Sunday services which are streamed live through our u tube channel.

The Trustees are very grateful for all the church members and friends of the ministry who gave financial and moral support through their regular donations for the execution of our programs, mission work. May God bless and reward their generosity.

PLANS FOR FUTRE PERIOD

1. To acquire our own place of worship, this is to help make meetings and other activities organised by us easier and also to be able to reach out to more families and individuals in the community.
2. To reach out and to disciple the unsaved for Christ and equip Believers to be rooted and grounded in the Word.
3. To develop a strong missionary church.
4. To increase church attendance.
5. To develop an enthusiastic multicolour church.
6. To develop a vibrant and Godly Youth Ministry.
7. To more prudent in our spending.
8. The branch in Slough to target residents in and around Berkshire in the advancement of the gospel.

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Financial review

CAC, Mount Zion, Feltham management have implemented budgetary controls and continue to monitor costs in an effort to deliver a balanced budget in the future.

Incoming Resources

The total incoming resources in 2021 is £87,072 as compared to £130,106 in the 2020. There was 33.07% increase in total incoming resources as compared to last year 2020

Resources Expended

The total expenditure in 2021 is £70,851 as compared to £112,763 in 2020. There was 37.16% increase in expenditure as compared to last year 2020

Net Incoming Resources

The net result for 2021 is £16,221 as compared to £17,343 in 2020. The overall effect resulted in a decreased of 6.47% in the net resources.

FINANCIAL POLICY

Reserves Policy

CAC, Mount Zion, Feltham aims to retain sufficient free reserves equivalent to a minimum of £10,000. These reserves are held in case of any sudden decline in income and to ensure that we can meet our commitments to providing our services and activities.

Going Concern

Based on the Performance of the charity the Board of Trustees is of the opinion that CAC, Mount Zion has adequate resources to continue in operational existence for the foreseeable future.

The trustees' annual report and the strategic report were approved on 2 June 2022 and signed on behalf of the board of trustees by:

Rev Daniel Danso
Trustee

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Mr Johnson Akpebu - FCCA, MBA(Fin)

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Johnson Akpebu-FCCA, MBA(Fin)
Independent Examiner

127 Sewell Road
London
SE2 9DH

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	87,072	87,072	128,010
Charitable activities	6	–	–	2,096
Total income		<u>87,072</u>	<u>87,072</u>	<u>130,106</u>
Expenditure				
Expenditure on charitable activities	7,8	70,351	70,351	111,463
Other expenditure	9	500	500	1,300
Total expenditure		<u>70,851</u>	<u>70,851</u>	<u>112,763</u>
Net income and net movement in funds		<u>16,221</u>	<u>16,221</u>	<u>17,343</u>
Reconciliation of funds				
Total funds brought forward		266,803	266,803	249,460
Total funds carried forward		<u>283,024</u>	<u>283,024</u>	<u>266,803</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	14		39,705	19,961
Current assets				
Debtors	15	216,788		239,634
Cash at bank and in hand		55,997		39,208
		<u>272,785</u>		<u>278,842</u>
Creditors: amounts falling due within one year	16	<u>1,500</u>		<u>2,000</u>
Net current assets			<u>271,285</u>	<u>276,842</u>
Total assets less current liabilities			<u>310,990</u>	<u>296,803</u>
Creditors: amounts falling due after more than one year	17		<u>27,966</u>	<u>30,000</u>
Net assets			<u><u>283,024</u></u>	<u><u>266,803</u></u>
Funds of the charity				
Unrestricted funds			<u>283,024</u>	<u>266,803</u>
Total charity funds	18		<u><u>283,024</u></u>	<u><u>266,803</u></u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 June 2022, and are signed on behalf of the board by:

Rev Daniel Danso
Trustee

The notes on pages 10 to 16 form part of these financial statements.

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Statement of Cash Flows

Year ended 30 November 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	16,221	17,343
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	9,926	4,990
Interest payable and similar charges	3	—
Accrued (income)/expenses	(500)	300
<i>Changes in:</i>		
Trade and other debtors	22,846	(46,691)
Cash generated from operations	48,496	(24,058)
Interest paid	(3)	—
Net cash from/(used in) operating activities	<u>48,493</u>	<u>(24,058)</u>
Cash flows from investing activities		
Purchase of tangible assets	(29,670)	(3,210)
Net cash used in investing activities	<u>(29,670)</u>	<u>(3,210)</u>
Cash flows from financing activities		
Proceeds from borrowings	(2,034)	30,000
Net cash (used in)/from financing activities	<u>(2,034)</u>	<u>30,000</u>
Net increase in cash and cash equivalents	16,789	2,732
Cash and cash equivalents at beginning of year	39,208	36,476
Cash and cash equivalents at end of year	<u>55,997</u>	<u>39,208</u>

The notes on pages 10 to 16 form part of these financial statements.

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 19 Parkfield Road, Feltham, Middlesex, TW13 7LQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements does not require management to make judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds or General funds - these are funds which can be used in accordance with the CAC Mount Zion church charitable objectives at the discretion of the trustees.

Restricted funds - these are funds which can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Basis of allocation and apportionment of costs -

- Costs that relate solely to one activity are allocated to that activity- Costs that relate to more than one activity are split between the activities, based on the estimated usage attributable to each activity.
- Costs that are common to all activities are categorised as support costs.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Motor vehicle	- 20% reducing balance
Equipment	- 20% reducing balance
Instrument	- 20% reducing balance

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

4. Limited by guarantee

Company Limited by Guarantee

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Tithes	45,464	45,464	48,074	48,074
Offertory	23,073	23,073	30,706	30,706
Women Ministry	100	100	3,230	3,230
Seed and Special Offertory	3,674	3,674	14,372	14,372
Welfare Donations	1,978	1,978	1,781	1,781
HMRC Charities Gift Aid	12,783	12,783	29,847	29,847
	<u>87,072</u>	<u>87,072</u>	<u>128,010</u>	<u>128,010</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Church Special Events	—	—	2,096	2,096
	<u>—</u>	<u>—</u>	<u>2,096</u>	<u>2,096</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Honorarium, Committee, Musicians, Catering and Premises costs	28,632	28,632	58,540	58,540
Social events, Donations and Pastoral allowance	36,778	36,778	47,423	47,423
Support costs	4,941	4,941	5,500	5,500
	<u>70,351</u>	<u>70,351</u>	<u>111,463</u>	<u>111,463</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Honorarium, Committee, Musicians, Catering and Premises costs	28,632	3,438	32,070	62,540
Social events, Donations and Pastoral allowance	36,778	—	36,778	47,423
Governance costs	—	1,503	1,503	1,500
	<u>65,410</u>	<u>4,941</u>	<u>70,351</u>	<u>111,463</u>

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

9. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other expenditure - Gift Aid Administration	<u>500</u>	<u>500</u>	<u>1,300</u>	<u>1,300</u>

10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>9,926</u>	<u>4,990</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>2,100</u>

12. Staff costs

The average head count of employees during the year was 6 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	User defined asset £	Total £
Cost					
At 1 December 2020	695	9,300	22,199	34,828	67,022
Additions	—	—	29,670	—	29,670
At 30 November 2021	<u>695</u>	<u>9,300</u>	<u>51,869</u>	<u>34,828</u>	<u>96,692</u>
Depreciation					
At 1 December 2020	339	6,668	15,117	24,937	47,061
Charge for the year	71	527	7,350	1,978	9,926
At 30 November 2021	<u>410</u>	<u>7,195</u>	<u>22,467</u>	<u>26,915</u>	<u>56,987</u>
Carrying amount					
At 30 November 2021	<u>285</u>	<u>2,105</u>	<u>29,402</u>	<u>7,913</u>	<u>39,705</u>
At 30 November 2020	<u>356</u>	<u>2,632</u>	<u>7,082</u>	<u>9,891</u>	<u>19,961</u>

15. Debtors

	2021 £	2020 £
Other debtors	<u>216,788</u>	<u>239,634</u>

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,500</u>	<u>2,000</u>

17. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>27,966</u>	<u>30,000</u>

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

18. Analysis of charitable funds

Unrestricted funds

	At 1 December 2020	Income	Expenditure	At 30 November 2021
	£	£	£	£
General funds	266,803	87,072	(70,851)	283,024
	<u>266,803</u>	<u>87,072</u>	<u>(70,851)</u>	<u>283,024</u>

	At 1 December 2019	Income	Expenditure	At 30 November 2020
	£	£	£	£
General funds	249,460	130,106	(112,763)	266,803
	<u>249,460</u>	<u>130,106</u>	<u>(112,763)</u>	<u>266,803</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	39,705	39,705
Current assets	272,785	272,785
Creditors less than 1 year	(1,500)	(1,500)
Creditors greater than 1 year	(27,966)	(27,966)
Net assets	<u>283,024</u>	<u>283,024</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	19,961	19,961
Current assets	278,842	278,842
Creditors less than 1 year	(2,000)	(2,000)
Creditors greater than 1 year	(30,000)	(30,000)
Net assets	<u>266,803</u>	<u>266,803</u>

20. Analysis of changes in net debt

	At 1 Dec 2020 £	Cash flows £	At 30 Nov 2021 £
Cash at bank and in hand	39,208	16,789	55,997
Debt due after one year	(30,000)	2,034	(27,966)
	<u>9,208</u>	<u>18,823</u>	<u>28,031</u>

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Management Information

Year ended 30 November 2021

The following pages do not form part of the financial statements.

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Tithes	45,464	48,074
Offertory	23,073	30,706
Women Ministry	100	3,230
Seed and Special Offertory	3,674	14,372
Welfare Donations	1,978	1,781
HMRC Charities Gift Aid	12,783	29,847
	<u>87,072</u>	<u>128,010</u>
 Charitable activities		
Church Special Events	—	2,096
	<u>—</u>	<u>2,096</u>
 Total income	<u><u>87,072</u></u>	<u><u>130,106</u></u>
 Expenditure		
Expenditure on charitable activities		
Rates and water	7,045	28,537
Repairs and maintenance	1,112	5,892
Insurance	1,115	1,959
Motor vehicle expenses	4,862	2,158
Legal and professional fees	1,500	1,500
Telephone	348	523
Other office costs	200	360
Depreciation	9,926	4,990
Other interest payable and similar charges	3	—
Social Events, Musicians and Stationery	3,881	14,598
Honorarium	200	1,532
Committee and Donations	36,270	37,976
Catering and Pastoral allowance	3,889	11,438
	<u>70,351</u>	<u>111,463</u>
 Other expenditure		
Other expenditure - Gift Aid Administration	500	1,300
	<u>500</u>	<u>1,300</u>
 Total expenditure	<u><u>70,851</u></u>	<u><u>112,763</u></u>
 Net income	<u><u>16,221</u></u>	<u><u>17,343</u></u>

CHRIST APOSTOLIC CHURCH (MOUNT ZION) UK LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021 £	2020 £
Expenditure on charitable activities		
Honorarium, Committee, Musicians, Catering and Premises costs		
<i>Activities undertaken directly</i>		
Direct charitable activity - rents, rates & water	7,045	28,537
Direct charitable activity - repairs & maintenance	1,112	5,892
Direct charitable activity - motor vehicle expenses	4,862	2,158
Direct charitable activity - telephone	348	523
Direct charitable activity - depreciation	9,926	4,990
Direct charitable activity - Musicians Allowance	50	950
Direct charitable activity - Honorarium	200	1,532
Direct charitable activity - Committee Expenses	2,200	6,520
Direct charitable activity - Catering	2,889	7,438
	<u>28,632</u>	<u>58,540</u>
<i>Support costs</i>		
Support charitable activity - insurance	1,115	1,959
Support charitable activity - other office costs	200	360
Support charitable activity - Post, Print and Stationery	2,123	1,681
	<u>3,438</u>	<u>4,000</u>
Social events, Donations and Pastoral allowance		
Direct charitable activity - Social Events	1,708	11,967
Direct charitable activity - Donations and Welfare	34,070	31,456
Direct charitable activity - Pastoral Allowance	1,000	4,000
	<u>36,778</u>	<u>47,423</u>
Governance costs		
Governance costs - accountancy fees	1,500	1,500
Governance costs - other finance costs	3	—
	<u>1,503</u>	<u>1,500</u>
Expenditure on charitable activities	<u>70,351</u>	<u>111,463</u>