

HAWLEY LAKE SAIL TRAINING CENTRE

England & Wales · Charity number 1149489

Details

Other names	H.L.S.T.C.
Status	Registered
Legal form	Charitable company
Company number	08168197
Registered	2012-10-25
Register	View on the Charity Commission register

Contact

Address	3 R S M E Gibraltar Barracks Blackwater Camberley GU17 9LP
Phone	01252863341
Email	info@hawleylake.org.uk
Website	www.hawleylake.org.uk

Activities

Objects: CLAUSE 2 OF THE CHARITY'S ARTICLES OF ASSOCIATION PROVIDES THAT: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE SPECIFICALLY RESTRICTED TO:-2.1 THE PROMOTION OF THE EFFICIENCY OF THE ARMED FORCES OF THE CROWN BY THE PROVISION OF FACILITIES FOR THE SPORT OF SAILING AND OTHER WATER SPORTS;2.2 THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR THE SPORT OF SAILING AND OTHER WATER SPORTS;2.3 THE ADVANCEMENT OF EDUCATION AND TRAINING BY THE PROVISION OF FACILITIES FOR THE SPORT OF SAILING AND OTHER WATER SPORTS.

Activities: Provision and promotion of facilities for Sailing and other Watersports for members of the Armed Services and the local community. Encouraging healthy recreation through participation in Sailing and Watersports. Advancement of Education and Training through the provision of these facilities.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Armed Forces/emergency Service Efficiency, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£188,648	£204,873	-	-
2023-10-31	£177,260	£175,069	-	-
2022-10-31	£168,184	£165,255	-	-
2021-10-31	£188,734	£143,844	-	-
2020-10-31	£125,343	£129,221	-	-

Trustees

Name	Role	Appointed
Christopher Fife-Schaw	Chair	2026-01-23
Andrew Whapshott		2026-01-23
William Llewellyn		2026-01-23

Accounts

**Hawley Lake Sail Training Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2024**

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2024

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Hawley Lake Sail Training Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name	Hawley Lake Sail Training Centre
Charity registration number	1149489
Company registration number	08168197
Principal office and registered office	Hawley Lake Sail Training Centre 3 Rsmc Regiment - Gibraltar Barracks Blackwater Camberley GU17 9LP Surrey

The trustees

C Hale	
DJ Morgan	
J Halstead	(Appointed 27 January 2024)
M Ambroziak	
MR Lysaght	(Resigned 14 January 2025)
SC Davis	(Resigned 27 January 2024)
SA Wareing	(Appointed 20 May 2025)

Independent examiner	Thomas McManners ACA BSci 269 Farnborough Road Farnborough Hampshire GU14 7LY
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Structure, governance and management

The policies and procedures for the induction and training of trustees Trustees are given an induction on assuming their role. They are provided with a Trustees guide supplied by the Charity Commission, and they are also advised to follow guidance on the Charity Commission website. Attendance at formal Charity training is also recommended.

How the charity makes decisions and how decisions are delegated

The committee has Terms of Reference and a set of guidelines approved by the Board of Trustees.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Objectives and activities

The objects of the charity are as follows:

- The promotion of the efficiency of the Armed Forces of the Crown by the provision of facilities for the sport of sailing and other water sports
- The promotion of community participation in healthy recreation by the provision of the facilities for the sport of sailing and other sports
- The advancement of education and training by the provision of facilities for the sport of sailing and other water sports.

HLSTC provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities. This assistance enables service personnel to face the challenges and dangers associated with military service by developing and maintaining teamwork, skills, fitness, confidence, character, spirit, attitude and morale.

As a result HLSTC promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.

HLSTC provides public benefit by educating and training for young people, in the sport of sailing and other watersports.

It is confirmed that due regard has been paid to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the Charity should undertake.

Achievements and performance

HLSTC has continued to provide public benefit during the year by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown.

As a result HLSTC promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.

During the year HLSTC provides public benefit through education and training for young people, in the sport of sailing and other watersports.

It is confirmed that due regard has been paid to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the Charity should undertake.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Financial review

The total income of the charity amounted to £188,648 (2023: £177,986) with £187,391 (2023:£171,732) coming from the provision of training courses and access to the lake facilities, together with bar sales and event hire. Expenditure during the year amounted to £204,873 (2023: £175,749). There was a deficit in the year amounting to £16,225 (2023: £2,237 surplus).

At the end of the year the charity had reserves totalling £177,553 (2023: £193,778), with cash of £78,991 (2023: £66,751).

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 July 2025 and signed on behalf of the board of trustees by:



M Ambroziak
Trustee

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hawley Lake Sail Training Centre

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Hawley Lake Sail Training Centre ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas McManners ACA BSci
Independent Examiner

269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

30 July 2025

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	324	324	5,574
Charitable activities	6	187,391	187,391	171,732
Investment income	7	933	933	680
Total income		<u>188,648</u>	<u>188,648</u>	<u>177,986</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	61,946	61,946	47,690
Expenditure on charitable activities	9,10	142,927	142,927	128,059
Total expenditure		<u>204,873</u>	<u>204,873</u>	<u>175,749</u>
Net (expenditure)/income and net movement in funds		<u>(16,225)</u>	<u>(16,225)</u>	<u>2,237</u>
Reconciliation of funds				
Total funds brought forward		193,778	193,778	191,541
Total funds carried forward		<u>177,553</u>	<u>177,553</u>	<u>193,778</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	109,135	134,999
Current assets			
Stocks	17	1,111	1,112
Debtors	18	4,063	10,338
Cash at bank and in hand		78,991	66,751
		<u>84,165</u>	<u>78,201</u>
Creditors: amounts falling due within one year	19	<u>15,747</u>	<u>19,422</u>
Net current assets		<u>68,418</u>	<u>58,779</u>
Total assets less current liabilities		<u>177,553</u>	<u>193,778</u>
Net assets		<u>177,553</u>	<u>193,778</u>
Funds of the charity			
Unrestricted funds		<u>177,553</u>	<u>193,778</u>
Total charity funds	20	<u>177,553</u>	<u>193,778</u>

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 July 2025, and are signed on behalf of the board by:



M Ambroziak
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Hawley Lake Sail Training Centre, 3 Rsmc Regiment - Gibraltar Barracks, Blackwater, Camberley, GU17 9LP, Surrey.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been considered by the trustees.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. / financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

4. Limited by guarantee

The charity is under the control of its legal members.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations under £1,000	324	324	5,574	5,574

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	<u>187,391</u>	<u>187,391</u>	<u>171,732</u>	<u>171,732</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	<u>933</u>	<u>933</u>	<u>680</u>	<u>680</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Operating trading company	<u>61,946</u>	<u>61,946</u>	<u>47,690</u>	<u>47,690</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>142,927</u>	<u>142,927</u>	<u>128,059</u>	<u>128,059</u>

10. Expenditure on charitable activities by activity type

		Total funds 2024 £	Total fund 2023 £
	Support costs		
	£	£	£
Training and Sailing Activity	141,427	141,427	128,059
Governance costs	<u>1,500</u>	<u>1,500</u>	<u>—</u>
	<u>142,927</u>	<u>142,927</u>	<u>128,059</u>

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

11. Analysis of support costs

	Training and Sailing Activity £	Total 2024 £	Total 2023 £
Staff costs	76,947	76,947	77,976
Premises	20,640	20,640	19,185
Communications and IT	610	610	1,246
General office	17,366	17,366	16,139
Support costs - Other costs type 1	25,864	25,864	13,512
	<u>141,427</u>	<u>141,427</u>	<u>128,058</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>25,864</u>	<u>13,512</u>

13. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>—</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>115,750</u>	<u>110,975</u>

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - type 1	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

16. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 November 2023 and 31 October 2024	205,852
Depreciation	
At 1 November 2023	70,853
Charge for the year	25,864
At 31 October 2024	<u>96,717</u>
Carrying amount	
At 31 October 2024	<u>109,135</u>
At 31 October 2023	<u>134,999</u>

17. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>1,111</u>	<u>1,112</u>

18. Debtors

	2024 £	2023 £
Prepayments and accrued income	<u>4,063</u>	<u>10,338</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	10,208	6,951
Social security and other taxes	5,539	5,876
Other creditors	—	6,595
	<u>15,747</u>	<u>19,422</u>

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

20. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 023	Income £	Expenditure £	At 31 October 2 024
General funds	193,778	188,648	(204,873)	177,553

	At 1 November 2 022	Income £	Expenditure £	At 31 October 20 23
General funds	191,541	177,986	(175,749)	193,778

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	109,135	109,135
Current assets	84,165	84,165
Creditors less than 1 year	(15,747)	(15,747)
Net assets	177,553	177,553

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	134,999	134,999
Current assets	78,201	78,201
Creditors less than 1 year	(19,422)	(19,422)
Net assets	193,778	193,778

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Management Information

Year ended 31 October 2024

The following pages do not form part of the financial statements.

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations under £1,000	324	5,574
Charitable activities		
Sale of goods/services as part of direct charitable activities	187,391	171,732
Investment income		
Bank interest	933	680
Total income	<u>188,648</u>	<u>177,986</u>
Expenditure		
Costs of other trading activities		
Purchases	10,834	4,912
Wages and salaries	38,803	32,999
Repairs and maintenance	9,569	7,678
DetailedSOFAExpenditureOnOtherTradingActivitiesType1H	2,740	2,101
	<u>61,946</u>	<u>47,690</u>
Expenditure on charitable activities		
Wages and salaries	76,947	77,976
Rates and water	14,347	12,567
Light and heat	6,293	6,618
Insurance	8,452	9,008
Other motor/travel costs	142	91
Legal and professional fees	1,500	–
Telephone	608	1,246
Other office costs	8,774	7,041
Depreciation	25,864	13,512
	<u>142,927</u>	<u>128,059</u>
Total expenditure	<u>204,873</u>	<u>175,749</u>
Net (expenditure)/income	<u>(16,225)</u>	<u>2,237</u>

Hawley Lake Sail Training Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024 £	2023 £
Costs of other trading activities		
Costs of other trading activities - Operating trading company		
Operating trading company - purchases	10,834	4,912
Operating trading company - wages and salaries	38,803	32,999
Operating trading company - repairs & maintenance	9,569	7,678
Operating trading company - other (user defined) 1	2,740	2,101
	<u>61,946</u>	<u>47,690</u>
Costs of other trading activities	<u>61,946</u>	<u>47,690</u>
Expenditure on charitable activities		
Training and Sailing Activity		
Support costs		
Support charitable activity 1 - wages/salaries	76,947	77,976
Support charitable activity 1 - rates & water	14,347	12,567
Support charitable activity 1 - light & heat	6,293	6,618
Support charitable activity 1 - insurance	8,452	9,008
Support charitable activity 1 - other motor/travel costs	142	91
Support charitable activity 1 - telephone	608	1,246
Support charitable activity 1 - other office costs	8,774	7,041
Support charitable activity 1 - depreciation	25,864	13,512
	<u>141,427</u>	<u>128,059</u>
Governance costs		
Governance costs - accountancy fees	<u>1,500</u>	<u>—</u>
Expenditure on charitable activities	<u>142,927</u>	<u>128,059</u>

Accounts

HAWLEY LAKE SAIL TRAINING CENTRE
c/o 3 RSME REGIMENT
GIBRALTAR BARRACKS
BLACKWATER
CAMBERLEY
SURREY
GU17 9LP

September 3rd 2023

Charity registered number: 1149489

Accounts and Trustees' Report for the period from: 01.11.21 to 31.10.22

Principal Accounting Policies

Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)

Incoming Resources

Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

Intangible Income

Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

Resources Expended and Basis of Allocation of Costs.

Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

Governance Costs

Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

Capitalisation and Depreciation of Tangible Fixed Assets

All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment: Straight Line over a period of 2-10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset.

Fixed Asset Investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

Stocks

Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

Funds Accounting

Funds held by the charity are:

General Purpose / Unrestricted / Designated Funds.

These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

There are no Restricted Funds.

Other Costs

costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency.

Trustee's Annual Report and Comments

Charity name and Charity Commission/Regulator number

HAWLEY LAKE SAIL TRAINING CENTRE Registered No 1149489

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Description of the Charity's trusts

Governing Document

MEMORANDUM OF ASSOCIATION OF HAWLEY LAKE SAIL TRAINING CENTRE 3RD AUGUST 2012

Objects of the Charity:

- The promotion of the efficiency of the Armed Forces of the Crown by the provision of facilities for the sport of sailing and other water sports.
- The promotion of community participation in healthy recreation by the provision of the facilities for the sport of sailing and other sports.
- The advancement of education and training by the provision of facilities for the sport of sailing and other water sports.

Trustee selection method:

Five elected Trustees

Trustee induction and training initial brief by HLSTC General Manager and Chair of Trustees.

Summary of main activities in relation to the Charity's objects

- Providing military membership and equipment to 3 RSME Regt and other military Units to use in their own free time. Providing Membership to Civilians.
- Providing RYA courses in sailing, powerboating and kayaking to achieve recognised qualifications for military personnel and civilians.
- Providing "Activity Days/Weeks" for Military Units (Cadets and Adults).
- Providing "Activity Watersports Days" for local schools, colleges, and other youth organisations.
- Providing membership for local groups and individuals.

Summary of main achievements of the Charity during the year

The Covid -19 pandemic continued to have a serious impact on the 2021/22 financial year. Operational precautions and restrictions continued to be applied until domestic Covid restrictions were eventually lifted on the 21st of February 2022.

The following "Summer Season" showed a reduction in the number of bookings from schools and Army Cadet Units. However, the Centre was able to maintain a full programme of training courses and activities and continued to be financially viable.

Financial Review

HLSTC Unrestricted fund is now worth £191,540 compared to £188,611, an increase of £2,929 over the previous year.

Membership fee income received was £27,193 compared to £22,370 for the previous year, an increase of £4,823.

Course fee income was £79,264 compared to £96,190 for the previous year, a decrease of £16,926.

Income received for activities by Groups (Schools/Colleges/Cadets/Civilian/Military) was £20,387 compared to £14,375 for the previous year, an increase of £6,012. This increase evidenced a partial return to normal booking levels.

Trustees during the report year

Mr S Davis
Mrs J Colson
Mrs L Rawlings
Mr R Jones
Mr M Lysaght

Serious Incidents

There were none.

Analysis of Capital Property

Fixtures, Fittings & Equipment

Balance b/f: £97,388.00
Purchases: £25,088.00

Sales and W/Os –

Depreciation: £10,095.00
Balance c/f: £112,381.00

Total Value of Investments by Category

Value: £0.00

List of Debtors

Date of Debt: 31 October 2022

Amount: £0.00

List of Creditors

Date of Credit: 31 October 2022

Amount: £5,515

There are no amounts falling due after more than one year.

Paid Employees

	2021/2022	2020/2021
Gross wages paid	£101,291	£100,866
Employer's NI paid	£2,845	£463
Pension Contributions paid	£975	£865
Total Staff Costs	£105,111	£102,194

Number of Employees who were engaged in each of the following activities

2021/2022 2020/2021

Costs of generating funds

Charitable activities 5 7

Other

Total 5 7

No individual employee received a salary in excess of £60,000.

Governance Costs

2021/2022

Audit or independent examination fee: £0.00

Declarations

- All of the Charity's commitments are provided for in the accounts.
- No guarantees have been provided to third parties.
- The Charity has not received any loans that are outstanding at the year-end or secured on assets.
- The Charity has not granted any loans to institutions or companies connected with the Charity.
- The Charity did not make any "ex gratia" payments during the year.
- Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
- The financial activities, assets, and liabilities of all the Charity's branches or sections have been included.
- The Trustees have not changed the year end date or the length of the Charity's financial year.
- The Charity has no designated funds.
- All the Charity's operations are continuing operations and there were no operations discontinued or acquired during the year.
- No funds (unrestricted, restricted, designated, or endowment) are in deficit at the balance sheet date.
- The Charity has no tangible assets.

- None of the Charity's functional fixed assets have been revalued during the year and the Charity does not have a policy of revaluation of these assets.
- The Charity has no subsidiary companies.
- The Charity has no material fixed assets that have not been capitalised and included in the balance sheet.
- No internal transfers have occurred out of restricted/endowment funds.
- All investments held are investment assets in the UK unless otherwise stated.

Additional Comments: None

HLSTC General Manager

Signature: 

Name: Oliver Harman

Public Benefit Statement:

HLSTC provides public benefit by assisting service personnel to more effectively perform their roles within the armed forces of the Crown. It does this by providing and supporting sporting and adventure training activities. This assistance enables service personnel to face the challenges and dangers associated with military service by developing and maintaining teamwork, skills, fitness, confidence, character, spirit, attitude, and morale.

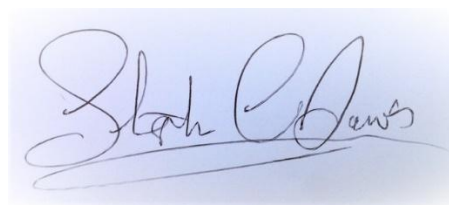
As a result, HLSTC promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.

HLSTC provides public benefit by promoting participation in healthy recreation by providing facilities for sailing and other watersports.

HLSTC provides public benefit by educating and training for young people, in the sport of sailing and other watersports.

(It is confirmed that due regard has been paid to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the Charity should undertake)

This report is accepted by the Trustees.



Signature Dated: 03/09/2023

Name: Stephen Davis

Capacity: Chair of Trustees

Independent Audit Report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink, appearing to be 'Peter Zakierski', written over a horizontal line.

Peter Zakierski

Date: 6 September 2023

Accounts

HAWLEY LAKE SAIL TRAINING CENTRE

c/o 3 RSME REGIMENT
GIBRALTAR BARRACKS
BLACKWATER, CAMBERLEY,
SURREY,
GU17 9LP

Charity registered number: 1149489

Accounts and Trustees' Report for the period from: 01.11.20 to 31.10.21

Principal Accounting Policies

Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards.

Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment: Straight Line over a period of 2-10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset.

Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

Funds Accounting. Funds held by the charity are:

General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Board of Trustees. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Trustees and are to be declared in the Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. No expenses have been paid to the trustees.

Analysis of Capital Property

Fixtures, fittings & equipment £

Balance b/f	108,817.50
Purchases	3,341.73
Sales & W/Os	
Depreciation	14,772.50
Balance c/f	97,386.73

Total Value of Investments by Category

Value £ 0.00

5. List of Debtors

Date of Debt: 31 October 2021 Amount £1,880.80

There are no amounts falling due after more than one year.

List of Creditors

Date of Credit: 31 October 2021 Amount £1,093.02

There are no amounts falling due after more than one year.

Paid Employees

	2020/2021	2019/2020
	£	£
Gross wages paid	94,537.09	78,250.22
Employer's National Insurance paid	462.69	1,961.73
Pension Contributions paid	865.32	894.51
Total staff costs	95,865.10	81,106.46

Number of employees who were engaged in each of the following activities:

	2020/21	2019/20
Costs of generating funds		
Charitable activities	14	13
Other		
Total	14	13

No individual employee received a salary of over £60,000.00

Governance Costs

	2020/21
Audit or independent examination fee:	0.00

Restricted Funds

There are no restricted funds.

Note: The HLSTC Water-Ski Fund has been combined into HLSTC unrestricted fund.

Declarations

- All of the charity's commitments are provided for in the accounts.
- No guarantees have been given to third parties.
- The charity has not received any loans that are outstanding at the year-end and secured on assets.
- The charity has not granted any loans to institutions or companies connected with the charity.
- The charity did not make any ex-gratia payments during the year.
- Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
- The financial activities, assets and liabilities of all the charity's branches or sections have been included.
- The trustees have not changed the year end date or the length of the charity's financial year.
- The charity has no designated funds.
- All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.
- No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.
- The charity has no intangible assets.

- None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.
- The charity has no subsidiary companies.
- The charity has no material fixed assets that have not been capitalised and included in the balance sheet.
- No internal transfers have occurred out of restricted/endowment funds.
- All investments held are investment assets in the UK unless otherwise stated.

Additional comments: None

HLSTC Manager:

Signature:

A handwritten signature in black ink, appearing to be 'Paul Rivington', written in a cursive style.

Name: Paul Rivington

Date: 5th August, 2022

Trustee's Annual Report and Comments:

Charity name and Charity Commission/Regulator registered number:

HAWLEY LAKE SAIL TRAINING CENTRE Registered No 1149489

.....

Description of the charity's trusts

Governing Document:

MEMORANDUM OF ASSOCIATION OF HAWLEY LAKE SAIL TRAINING CENTRE - 3rd AUGUST 2012
(amended by ordinary resolution of the members passed by way of written resolution on 6 February 2020)

Objects of the Charity:

The promotion of the efficiency of the Armed Forces of the Crown by the provision of facilities for the sport of sailing and other water sports.

The promotion of community participation in healthy recreation by the provision of facilities for the sport of sailing and other water sports.

The advancement of education and training by the provision of facilities for the sport of sailing and other water sports.

Trustee selection method:

Five Elected Trustees

Trustee induction and training Initial Brief by HLSTC Manager/Chair of Trustees

Summary of main activities in relation to the Charity's objects:

Providing Military Membership and equipment to 3 RSME Regt and other Military Units to use in their own free time. Providing Membership to Civilians

Providing RYA courses in Sailing, Powerboating, Windsurfing, Kayaking to achieve recognised qualifications, for Military and Civilians.

Providing Activity Days/Weeks for Military Units (Cadets and Adults) in the Local and Regional Areas

Providing Activity Watersports days for Local Schools and other Youth Organisations.

Providing membership for Local Groups and Individual members.

Summary of main achievements of the Charity during the year:

The year was a period of cautious recovery from the impact of the Covid pandemic, but we were able to increase our course bookings and increase the membership – albeit with some hesitancy.

The sad and sudden death of our popular Office Manager/Accountant Wendy Cooper, necessitated a change of accounting and administrative functions, all of which were conducted efficiently, and the trustees are grateful to all staff involved.

With a view to the future, a post Covid strategy was developed with a view to replacing and upgrading some of the Club facilities.

The furlough scheme and business grants continued to be of great support in enabling the Club to develop its full programme of courses.

Financial Review

HLSTC Unrestricted fund is now worth £188,611 compared to £128,234 at the end of the previous year, an increase of £60,377 which in part is due to reclassifying the waterski reserve into general club reserves.

Membership Fee Income received, £46,555, compared to £47,302 the previous year, a decrease of £747.

Course Fee Income received £98,907 compared to the previous year, £49,754 an increase of £49,153.

Income received for Activities by Groups (Schools/Cadets/Civilian/Military) was £15,099 compared to £870 the previous year, an increase of £14,229.

HMRC job retention and local authority grants amounted to £25,606.

Trustees during the report year.

Lt Col C James (resigned 27/4/21)

Mr S Davis

Mrs J Colson

Mrs L Rawlings

Mr R Jones

Mr M Lysaght (appointed 27/4/21)

Serious Incidents: None

Public Benefit Statement:

HLSTC provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork, skills, fitness, confidence, character, spirit, attitude, and morale. As a result, HLSTC promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.

HLSTC provides public benefit by promoting participation in healthy recreation by providing facilities for sailing and other watersports.

HLSTC provides public benefit by educating and training, in particular for young people, in the sport of sailing and other watersports.

(It is confirmed that due regard has been paid to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

This report is accepted by the Trustees:

A handwritten signature in black ink, appearing to read 'Stephen Davis', with a horizontal line drawn underneath it.

Signature:

Date: 5th August 2022

Name: Stephen Davis

Capacity: Trustee - Chair

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS OF
HAWLEY LAKE SAIL TRAINING CENTRE
FOR YEAR TO 30 SEPTEMBER 2021

The charity trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required under section 144 of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 144 of the Charities Act,
- To follow the applicable directions given by the Charity Commission
- To state whether any particular matters have come to my attention

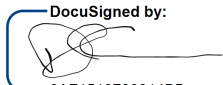
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records

I note that the accounts have been prepared on the basis of a Profit and Loss presentation rather than a Statement of Financial Activities, but I do not feel that this will provide a misleading representation of the results for the period. I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

DocuSigned by:

8AF1513738314BB...

Name David Cooper

Date 8/25/2022

Hawley Lake Sail Training Centre

Profit and Loss Comparison

November 2020 - October 2021

	Nov 2020 - Oct 2021	Nov 2019 - Oct 2020
Income		
4000 Training Courses	-204.42	-1,725.73
4001 Sailing Adult	20,733.37	5,214.17
4002 Sailing Youth	71,917.55	41,864.93
4005 Kayak Adult	1,915.01	626.43
4006 Kayak Youth	621.00	350.01
4007 Powerboat Adult	191.66	
4009 First Aid	75.00	
Total 4000 Training Courses	£ 95,249.17	£ 46,329.81
 4020 Training Courses Military		-139.34
4030 Instructor Courses		
4031 Assistant	191.67	
4032 Dinghy	750.00	0.00
Total 4030 Instructor Courses	£ 941.67	£ 0.00
 4040 Private Tuition	2,716.54	3,562.93
 4050 Group Activities	10,594.74	
4051 Schools/ Colleges	2,170.01	
4052 Organisations	422.50	0.00
4055 Parties	972.91	38.33
Total 4050 Group Activities	£ 14,160.16	£ 38.33
4060 Group Activities Military		
4061 Adults	215.00	785.50
4062 Cadets		0.00
Total 4060 Group Activities Military	£ 215.00	£ 785.50
 4070 Clubhouse and Facilities Hire		45.83
4072 Military Clubhouse Hire	586.67	
4075 Equipment Hire	137.50	
Total 4070 Clubhouse and Facilities Hire	£ 724.17	£ 45.83
 4150 Membership Civilian	-1,742.89	-946.00
4151 Adult	15,147.13	14,951.00
4152 Junior	1,342.95	1,071.70
4153 Group Adult	2,458.00	2,750.00
4154 Group Junior	374.00	688.00
4155 Associate	177.50	150.00
4156 Student	19.00	190.00
4157 Senior Individual	1,821.00	2,086.00
4158 Senior Family	688.00	650.00
Total 4150 Membership Civilian	£ 20,284.69	£ 21,590.70

	Nov 2020 - Oct 2021	Nov 2019 - Oct 2020
4160 Membership Military	-176.30	
4162 Adult	1,177.00	750.00
4163 Military Minley	10.00	500.00
4164 Group Junior	730.00	1,072.00
4165 Group Adult	345.00	405.00
Total 4160 Membership Military	£ 2,085.70	£ 2,727.00
4170 Passes Civilian	688.60	535.00
4171 Dinghy Adult	7,499.80	5,331.00
4172 Dinghy Junior	3,566.20	2,688.00
4173 Dinghy Student	173.00	73.00
4175 Kayak Junior	302.00	170.00
4176 SUP Adult	376.00	
4177 SUP Junior	186.00	
Total 4170 Passes Civilian	£ 12,791.60	£ 8,797.00
4178 Passes Wakeboard	714.00	1,100.00
4180 Passes Military		
4181 Dinghy Adult	434.00	95.00
Total 4180 Passes Military	£ 434.00	£ 95.00
4190 Compound Fees	315.00	471.50
4188 Kayak/ Paddleboard Storage	49.00	51.00
4189 Wakeboard Eqpt	155.84	190.00
4191 Junior	327.75	360.00
4192 Single Hander	2,739.00	2,775.00
4193 Small less than 14 ft	2,196.75	3,191.00
4194 Closed Storage Unit	953.00	1,095.00
4195 Large 14 ft and over	1,994.00	2,899.00
4196 Open Storage Unit	84.00	294.00
Total 4190 Compound Fees	£ 8,814.34	£ 11,326.50
4198 Joining Fees	1,430.60	196.00
4199 Duty Fees	57.00	2,570.01
4200 Sale of Publications & Certificates	-504.70	
4201 Sale of Certificates	50.00	
4203 Sale of Eqpt	16.67	333.33
4204 Abandoned Boat Storage Fees		65.00
4207 Voucher Sales General	333.33	
4210 Water Ski Tow Fees	2,490.25	2,791.00
4211 Water Ski Tow Fees Non Members		
Total 4210 Water Ski Tow Fees	£ 2,490.25	£ 2,791.00
4300 HMRC Job Retention Receipts	14,898.41	11,113.41
7010 Donations	123.75	15.00
7015 Grants	10,708.00	12,000.00
Total Income	£ 188,734.35	£ 125,343.01
Gross Profit	£ 188,734.35	£ 125,343.01

	Nov 2020 - Oct 2021	Nov 2019 - Oct 2020
4160 Membership Military	-176.30	
4162 Adult	1,177.00	750.00
4163 Military Minley	10.00	500.00
4164 Group Junior	730.00	1,072.00
4165 Group Adult	345.00	405.00
Total 4160 Membership Military	£ 2,085.70	£ 2,727.00
4170 Passes Civilian	688.60	535.00
4171 Dinghy Adult	7,499.80	5,331.00
4172 Dinghy Junior	3,566.20	2,688.00
4173 Dinghy Student	173.00	73.00
4175 Kayak Junior	302.00	170.00
4176 SUP Adult	376.00	
4177 SUP Junior	186.00	
Total 4170 Passes Civilian	£ 12,791.60	£ 8,797.00
4178 Passes Wakeboard	714.00	1,100.00
4180 Passes Military		
4181 Dinghy Adult	434.00	95.00
Total 4180 Passes Military	£ 434.00	£ 95.00
4190 Compound Fees	315.00	471.50
4188 Kayak/ Paddleboard Storage	49.00	51.00
4189 Wakeboard Eqpt	155.84	190.00
4191 Junior	327.75	360.00
4192 Single Hander	2,739.00	2,775.00
4193 Small less than 14 ft	2,196.75	3,191.00
4194 Closed Storage Unit	953.00	1,095.00
4195 Large 14 ft and over	1,994.00	2,899.00
4196 Open Storage Unit	84.00	294.00
Total 4190 Compound Fees	£ 8,814.34	£ 11,326.50
4198 Joining Fees	1,430.60	196.00
4199 Duty Fees	57.00	2,570.01
4200 Sale of Publications & Certificates	-504.70	
4201 Sale of Certificates	50.00	
4203 Sale of Eqpt	16.67	333.33
4204 Abandoned Boat Storage Fees		65.00
4207 Voucher Sales General	333.33	
4210 Water Ski Tow Fees	2,490.25	2,791.00
4211 Water Ski Tow Fees Non Members		
Total 4210 Water Ski Tow Fees	£ 2,490.25	£ 2,791.00
4300 HMRC Job Retention Receipts	14,898.41	11,113.41
7010 Donations	123.75	15.00
7015 Grants	10,708.00	12,000.00
Total Income	£ 188,734.35	£ 125,343.01
Gross Profit	£ 188,734.35	£ 125,343.01

	Nov 2020 - Oct 2021	Nov 2019 - Oct 2020
Expenses		
6041 Secure Trading Card Charges	1,803.36	1,353.35
6042 Software Licenses	148.00	144.00
6043 Quickbooks Subscription	622.30	506.00
6250 Dues and Subscriptions	40.00	
6280 Racing Expenses	76.49	
6281 Water Ski Expenses	534.40	1,831.56
6470 Miscellaneous Expense		
6472 Courses Resources	139.67	
6473 Presentations	12.46	
Total 6470 Miscellaneous Expense	£ 152.13	£ 0.00
6480 Health and Safety	318.43	1,046.76
6481 Clubhouse Cleaning	103.81	29.64
Total 6480 Health and Safety	£ 422.24	£ 1,076.40
6490 Office Expense		
6491 Office Stationery	621.52	319.42
6492 Office Eqpt IT	609.02	334.75
6493 Office Eqpt Non IT	22.36	
Total 6490 Office Expense	£ 1,252.90	£ 654.17
6600 Payroll Expenses		
6611 Staff Costs Contracted	6,500.00	
Total 6600 Payroll Expenses	£ 6,500.00	£ 0.00
6610 Staff Costs	0.00	
6611 Contracted Salaries	48,358.42	39,400.64
6612 Bonus Payments	750.00	1,300.00
6613 Casual Salaries	24,678.53	18,720.88
6614 Employers National Insurance	462.69	1,961.73
6615 OOD Salaries	206.40	1,367.00
6616 Pensions	865.32	894.51
6618 Staff PPE		8.32
6620 Freelance Costs	1,937.70	850.88
6621 Other Staff costs	171.03	
6624 Job Retention Payments	14,898.41	11,829.25
6625 Holiday Payments	3,536.60	4,773.25
Total 6610 Staff Costs	£ 95,865.10	£ 81,106.46
6630 Entertainment	48.33	
6650 Postage and Delivery	387.80	262.96
6680 Publications & Certificates	1,313.99	554.10
6681 Certificates	1,400.00	700.00
6690 Reconciliation Discrepancies		
6720 Repairs and Maintenance		
6721 Boat Maintenance	2,545.70	2,063.95
6722 Powerboats	2,335.80	274.88
6723 Powerboat Fuel	863.19	607.12
6729 Cleaning Supplies	225.05	27.48
6730 Site	3,355.46	1,456.58
Total 6720 Repairs and Maintenance	£ 9,325.20	£ 4,430.01

	Nov 2020 - Oct 2021	Nov 2019 - Oct 2020
6810 Telephone & Internet Fees		
6811 Internet Fees	190.60	919.98
Total 6810 Telephone & Internet Fees	£ 190.60	£ 919.98
6815 Registration Fees		
6816 AALA		715.00
6818 Companies House	13.00	13.00
6819 Premises Licence	70.00	70.00
Total 6815 Registration Fees	£ 83.00	£ 798.00
6822 New Project Costs		11.66
6824 Site Improvements		1,255.61
6825 Rent and Rates	694.73	0.00
6826 DIO Lease Fees	3,884.41	3,333.33
6827 DIO-SD-TRG Licence	5,867.00	8,242.16
6828 Rates	206.47	330.00
Total 6825 Rent and Rates	£ 10,652.61	£ 11,905.49
6830 Insurance	6,298.52	1,206.94
6831 Marketing and Promotions	1,121.90	1,039.68
6845 TV Licence		154.50
6860 Utilities		
6861 Electricity	3,233.77	5,062.28
6862 LPG	429.42	351.33
6863 Water and Sewerage	692.85	676.55
Total 6860 Utilities	£ 4,356.04	£ 6,090.16
6981 Expendable Equipment	1,249.21	479.15
vat adjustment expense	0.00	
Total Expenses	£ 143,844.12	£ 116,480.18
Net Operating Income	£ 44,890.23	£ 8,862.83
Other Income		
7020 Interest Income		
7021 Bank	9.22	52.60
Total 7020 Interest Income	£ 9.22	£ 52.60
Total Other Income	£ 9.22	£ 52.60
Other Expenses		
6840 Bad Debts		636.25
VAT ADJ EXPENSE	984.62	
6240 Depreciation Expense	14,772.50	12,741.51
Total Other Expenses	£ 15,757.12	£ 13,377.76
Net Other Income	-£ 15,747.90	-£ 13,325.16
Net Income	£ 29,142.33	-£ 4,462.33

Friday, Nov 26, 2021 10:58:00 am GMT0 - Accrual Basis

Hawley Lake Sail Training Centre

Balance Sheet Comparison

As of October 31, 2021

	<u>As of 31/10/21</u>	<u>As of 31/10/20</u>
Fixed Asset		
Tangible assets		
1500 Furniture and Fixtures	0.00	124.00
1510 Portable Buildings		
1511 Cost	107,192.00	107,192.00
1512 Depreciation	-14,294.00	-7,147.00
Total 1510 Portable Buildings	£ 92,898.00	£ 100,045.00
1520 Office Equipment		
1521 Cost	1,881.76	0.00
1522 Depreciation	-376.35	
Total 1520 Office Equipment	£ 1,505.41	£ 0.00
1530 Club Dinghies	0.00	7,439.00
1531 Cost	18,382.75	10,943.75
1532 Depreciation	-17,739.15	-14,062.75
Total 1530 Club Dinghies	£ 643.60	£ 4,320.00
1540 Club Kayaks and Canoes	1,600.00	1,600.00
1542 Depreciation	-1,600.00	-1,600.00
Total 1540 Club Kayaks and Canoes	£ 0.00	£ 0.00
1555 Club Stand Up Paddleboards		
1556 Cost	3,172.76	3,172.76
1557 Depreciation	-3,172.76	-1,769.76
Total 1555 Club Stand Up Paddleboards	£ 0.00	£ 1,403.00
1560 Club Powerboats	7,650.00	7,650.00
1562 Depreciation	-6,555.00	-5,460.00
Total 1560 Club Powerboats	£ 1,095.00	£ 2,190.00
1566 Miscellaneous Assets	582.50	582.50
1568 Depreciation	-582.50	-466.00
Total 1566 Miscellaneous Assets	£ 0.00	£ 116.50
1590 Clubhouse and Bar	966.00	966.00
1591 Cost	3,205.28	1,745.31
1592 Depreciation	-2,926.56	-2,092.31
Total 1590 Clubhouse and Bar	£ 1,244.72	£ 619.00
Total Tangible assets	£ 97,386.73	£ 108,817.50
Total Fixed Asset	£ 97,386.73	£ 108,817.50
Cash at bank and in hand		
1000 Current Account	8,000.00	8,000.00
1010 Hawley Lake Sailing Club Card	1,513.26	236.26
1020 Savings Account	109,116.37	56,855.39
1030 Cash	965.63	755.08
Total Cash at bank and in hand	£ 119,595.26	£ 65,846.73

	As of 31/10/21	As of 31/10/20
Debtors		
1100 Accounts Receivable	1,880.80	-71.40
Total Debtors	£ 1,880.80	-£ 71.40
Current Assets		
1120 Prepayments Activities		
1121 Adult Sailing Courses	-796.66	
1122 Youth Sailing Courses	-970.42	
Total 1120 Prepayments Activities	-£ 1,767.08	£ 0.00
1200 Undeposited Funds	0.00	0.00
1310 Prepaid Insurance	6,339.66	5,034.60
1315 Grant Prepayments	0.00	2,000.00
1320 Job Retention Payments due HMRC	0.00	765.36
Total Current Assets	£ 4,572.58	£ 7,799.96
Net current assets	£ 126,048.64	£ 73,575.29
Creditors: amounts falling due within one year		
Trade Creditors		
2000 Accounts Payable	1,093.02	14,348.68
Total Trade Creditors	£ 1,093.02	£ 14,348.68
Current Liabilities		
2010 Pension	227.69	332.41
2400 Payroll Liabilities	6,500.00	1,500.41
2405 Bonus Payments	0.00	1,000.00
2410 Accrued Holidays	4,758.00	4,773.25
2415 Accruals Other	19,622.26	142.72
2550 VAT Liability	0.00	6.24
HMRC VAT Suspense	2,623.45	820.55
VAT Adj	0.00	-0.09
Total Current Liabilities	£ 33,731.40	£ 8,575.49
Total Creditors: amounts falling due within one year	£ 34,824.42	£ 22,924.17
Net current assets (liabilities)	£ 91,224.22	£ 50,651.12
Total assets less current liabilities	£ 188,610.95	£ 159,468.62
Total net assets (liabilities)	£ 188,610.95	£ 159,468.62
Capital and Reserves		
3200 Members Equity	159,468.62	132,696.78
3201 Ski Members Equity		31,234.17
3205 Suspense Account	0.00	0.00
Profit for the year	29,142.33	-4,462.33
Total Capital and Reserves	£ 188,610.95	£ 159,468.62

Waterski Surplus Calculation

4211	-2490.25	Tow Fees
4178	-714	Passes Wakeboard
	<u>-3204.25</u>	

6281	534.4	Waterski expenses
	<u>-2669.85</u>	

Contribution to YE 31 10 20 loss

795	TBA
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Tfr to Ski Members "Fund"	<u>-1874.85</u>
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Accounts

HAWLEY LAKE SAIL TRAINING CENTRE

c/o 3 RSME REGIMENT
GIBRALTAR BARRACKS
BLACKWATER,
CAMBERLEY, SURREY,
GU17 9LP

Charity registered number: 1149489

Accounts and Trustees' Report for the period from: 01.11.19 to 31.10.20

Principal Accounting Policies

Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 .

Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.

Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment: Straight Line over a period of 2-10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset.

Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).

Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

Funds Accounting. Funds held by the charity are:

General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Board of Trustees. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Trustees and are to be declared in the Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. No expenses have been paid to the trustees.

Analysis of Capital Property

Fixtures, fittings & equipment £

Balance b/f	121,559.01
Purchases	19,856.31
Sales & W/Os	
Depreciation	32,597.82
Balance c/f	108817.50

Total Value of Investments by Category

Value £ 0.00

5. List of Debtors

Date of Debt: 31 October Amount £ 80.90

There are no amounts falling due after more than one year.

List of Creditors

Date of Credit: 31 October 2020 Amount £15,309.69

There are no amounts falling due after more than one year.

Paid Employees

	2019/2020 £	2018/2019 £
Gross wages paid	72468.65	95400.95
Employer's National Insurance paid	1961.73	2445.33
Pension Contributions paid	894.51	922.45
Total staff costs	80106.46	98768.73

Number of employees who were engaged in each of the following activities:

	2019/2020 0	2018/2019
Costs of generating funds		
Charitable activities	13	39
Other		
Total	13	39

No individual employee received a salary of over £60,000.00

Governance Costs

2019/20

Audit or independent examination fee: 0.00

Restricted Funds

Fund Name: **Water-Ski Club**

Purpose of fund: To provide recreational facilities for wakeboarding& water-skiing. To provide capital for replacement of equipment.

Fund Balance B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and Losses	Fund Balance C/F
£29,174.73	£3075.00	1015.56			£31,234.17

Declarations

- All of the charity's commitments are provided for in the accounts.
- No guarantees have been given to third parties.
- The charity has not received any loans that are outstanding at the year-end and secured on assets.
- The charity has not granted any loans to institutions or companies connected with the charity.
- The charity did not make any ex-gratia payments during the year.
 - Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
- The financial activities, assets and liabilities of all the charity's branches or sections have been included.
- The trustees have not changed the year end date or the length of the charity's financial year.
 - The charity has no designated funds.
 - All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.
 - No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.
 - The charity has no intangible assets.

- None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.
- The charity has no subsidiary companies.
 - The charity has no material fixed assets that have not been capitalised and included in the balance sheet.
- No internal transfers have occurred out of restricted/endowment funds.
- All investments held are investment assets in the UK unless otherwise stated.

Additional comments:

None

HLSTC Manager:

Signature:

A handwritten signature in black ink, appearing to be 'Paul Rivington', written in a cursive style.

Name: Paul Rivington

Date: 25th November 2021

Trustee's Annual Report and Comments:

Charity name and Charity Commission/Regulator registered number:

HAWLEY LAKE SAIL TRAINING CENTRE Registered No 1149489

.....
.....

Description of the charity's trusts

Governing Document:

MEMORANDUM OF ASSOCIATION OF HAWLEY LAKE SAIL TRAINING CENTRE - 3rd
AUGUST 2012

Objects of the Charity:

The promotion of the efficiency of the Armed Forces of the Crown by the provision of facilities for the sport of sailing and other water sports.

The promotion of community participation in healthy recreation by the provision of facilities for the sport of sailing and other water sports.

The advancement of education and training by the provision of facilities for the sport of sailing and other water sports.

Trustee selection method:

Five Elected Trustees

Trustee induction and training Initial Brief by HLSTC Manager/Chair of Trustees

Summary of main activities in relation to the Charity's objects:

Providing Military Membership and equipment to 3 RSME Regt and other Military Units to use in their own free time. Providing Membership to Civilians

Providing RYA courses in Sailing, Powerboating, Windsurfing, Kayaking to achieve recognised qualifications, for Military and Civilians.

Providing Activity Days/Weeks for Military Units (Cadets and Adults) in the Local and Regional Areas

Providing Activity Watersports days for Local Schools and other Youth Organisations Providing membership for Local Groups and Individual members.

Summary of main achievements of the Charity during the year:

The Covid-19 pandemic had a serious impact of the majority of the 2019/20 Financial Year.

For the periods of national 'lockdown' the Club and Training activities ceased.

When restrictions were relaxed, HLSTC was only able operate at a much reduced capacity.

The group bookings, such as schools and Army Cadet units were unable to engage in their usual activities and we would have been unable to accommodate them, even if they had.

However, within the limitations imposed, we were able to run a programme of courses. Supported by the furlough scheme and business grants, HLSTC was able to remain viable despite the situation.

Financial Review

HLSTC Unrestricted fund is now worth £128,234 compared to £134,756 at the end of the previous year, a decrease of £6,522.

HLSTC Water-Ski Fund is now worth £31,234 compared to £29,175 the previous year, an increase of £2,059.

Membership Fee Income received £47,302, compared to £54,702 the previous year, a decrease of £7,400.

Course Fee Income received £49,754 compared to £66,997 the previous year, a decrease of £17,243.

Income received for Activities by Groups (Schools/Cadets/Civilian/Military) was £870 compared to £35,343 the previous year, a decrease of £34,473. This decrease was due to no Groups attending the Centre as in previous years.

HMRC job retention and local authority grants amounted to £23,113.

Trustee during the report year.

LtCol C James
Maj A Rollinston
Mr S Davis

Mrs J Colson
Mrs L Rawlings
Mr R Jones

Serious Incidents: None

Public Benefit Statement:

HLSTC provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by providing and supporting sporting and adventure training activities. This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining teamwork, skills, fitness, confidence, character, spirit, attitude, and morale. As a result, HLSTC promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.

HLSTC provides public benefit by promoting participation in healthy recreation by providing facilities for sailing and other watersports.

HLSTC provides public benefit by educating and training, in particular for young people, in the sport of sailing and other watersports.

(It is confirmed that due regard has been paid to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

This report is accepted by the Trustees:

Signature:

Date: 25th

A handwritten signature in black ink, appearing to read 'Stephen Davis', with a horizontal line drawn underneath it.

November 2021

Name: Stephen Davis

Capacity: Trustee - Chair

Independent examiner's report to the trustees of Hawley Lake Sail Training Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified matters of concern that give me reasonable cause to believe that the accounts prepared for the Company are not fully compliant with the accounting requirements of section 396 of the 2006 Act and have not been prepared fully in accordance with the methods and principles of the Charities SORP. Instead of a Statement of Financial Activities incorporating an income and expenditure account, only a profit and loss account has been prepared. In neither the profit and loss account nor the balance sheet are the funds specifically analysed between unrestricted and restricted funds, however, notes in the Trustees' Report do identify that the fund described as 'Ski members equity' in the balance sheet is indeed restricted, and amount to £31,234 at the year end.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- except for the matter of concern noted above the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; and
- except for the matter of concern noted above the accounts have not been prepared in accordance with the methods and principles of Charities SORP (FRS 102)

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

S N Casey FCA

6 December 2021

Wild Acre
Old Green Lane
Camberley
GU15 4LG

HLSTC ACCOUNTS

Hawley Lake Sail Training Centre

Profit & Loss

Accrual Basis

November 2019 through October 2020

Ordinary Income/Expense Income

4000 · Training Courses Civilian	
4001 · Sailing Adult	5,214.17
4002 · Sailing Youth	41,864.93
4005 · Kayak Adult	626.43
4006 · Kayak Youth	350.01
4000 · Training Courses Civilian...	-1,725.73
Total 4000 · Training Courses Civ...	46,329.81
4020 · Training Courses Military	-139.34
4030 · Instructor Courses 4032 · Dinghy	0.00
Total 4030 · Instructor Courses	0.00
4040 · Private Tuition	3,562.93
4050 · Group Activities Civilians	0.00
4052 · Organisations	
4055 · Parties	38.33
Total 4050 · Group Activities Civil...	38.33
4060 · Group Activities Military 4061 · Adults	785.50
4062 · Cadets	0.00
Total 4060 · Group Activities Milit...	785.50
4070 · Clubhouse and Facilities H... 4071 · Civilian Facilities Hire	45.83
Total 4070 · Clubhouse and Facili...	45.83
4150 · Membership Civilian 4151 · Adult	14,951.00
4152 · Junior	1,071.70
4153 · Group Adult	2,750.00
4154 · Group Junior	688.00
4155 · Associate	150.00
4156 · Student	190.00
4157 · Senior Individual	2,086.00
4158 · Senior Family	650.00
4150 · Membership Civilian - Ot...	-946.00
Total 4150 · Membership Civilian	21,590.70
4160 · Membership Military 4162 · Adult	750.00
4163 · Military Minley	500.00
4164 · Group Junior	1,072.00
4165 · Group Adult	405.00
Total 4160 · Membership Military	2,727.00

4170 • Passes	
Civilian 4171 •	5,331.00
Dinghy Adult	
4172 • Dinghy Junior	2,688.00
4173 • Dinghy Student	73.00
4175 • Kayak Junior	170.00
4178 • Wakeboard Adult	1100.00
4170 • Passes Civilian - Other	535.00
Total 4170 • Passes Civilian	9,897.00

4180 · Passes	
Military 4181 ·	95.00
Dinghy Adult	
Total 4180 · Passes Military	95.00
4190 · Compound Fees	
4188 · Kayak/ Paddleboard	51.00
Stor...	
4189 · Wakeboard Eqpt	190.00
4191 · Junior	360.00
4192 · Single Hander	2,775.00
4193 · Small less than 14 ft	3,191.00
4194 · Closed Storage Unit	1,095.00
4195 · Large 14 ft and over	2,899.00
4196 · Open Storage Unit	294.00
4190 · Compound Fees -	471.50
Other	
Total 4190 · Compound Fees	11,326.50
4198 · Joining Fees	196.00
4199 · Duty Fees	2,570.01
4203 · Sale of Nil Value Eqpt	333.33
4204 · Abandoned Boat Storage	65.00
F...	
4210 · Waterski Tow Fees	2791.00
4300 · HMRC Job Retention	11,113.41
Recei...	
7010 · Donations	15.00
7015 · Grants	12,000.00
Total Income	125,343.01
Gross Profit	125,343.01
Expense	
6041 · Secure Trading Card	1,353.35
Char...	
6042 · Payroll Manager Rental	144.00
6043 · Quickbooks	506.00
Subscription	
6240 · Depreciation Expense	12,741.51
6281 · Waterski Expenses	1831.56
6480 · Health and Safety	
6481 · Clubhouse Cleaning	29.64
6480 · Health and Safety -	1,046.76
Other	
Total 6480 · Health and Safety	1,076.40
6490 · Office	
Expense 6491 ·	319.42
Office Stationery	
6492 · Office Eqpt IT	334.75
Total 6490 · Office Expense	654.17
6610 · Staff Costs	
6611 · Contracted Salaries	39,400.64
6612 · Bonus Payments	1300.00
6613 · Casual Salaries	18,720.88
6614 · Employers National	1,961.73
Insur...	
6615 · OOD Salaries	1,367.00
6616 · Pensions	894.51
6618 · Staff PPE	8.32
6620 · Freelance Costs	850.88
6624 · Job Retention	11,829.25
Payments	
6625 · Holiday Payments	4,773.25
Total 6610 · Staff Costs	81,106.46
6650 · Postage and Delivery	262.96
6680 · Publications	554.10
6681 · Certificates	700.00
6690 · Reconciliation	0.00

Discrepanci...

6720 · Repairs and Maintenance	
6721 · Dinghies and Eqpt	2,063.95
6722 · Powerboats	274.88
6723 · Powerboat Fuel	607.12
6729 · Cleaning Supplies	27.48
6730 · Site	1,456.58
Total 6720 · Repairs and Maintenance...	4,430.01
6810 · Telephone	
6811 · Internet Fees	919.98
Total 6810 · Telephone	919.98
6815 · Registration Fees	
6816 · AAL	715.00
6818 · Companies House	13.00
6819 · Premises Licence	70.00
Total 6815 · Registration Fees	798.00
6822 · New Project Costs	11.66
6824 · Site Improvements	1,255.61
6825 · Rent and Rates	
6826 · DIO Lease Fees	3,333.33
6827 · DIO-SD-TRG Licence	8,242.16
6828 · Hart District Council	330.00
6825 · Rent and Rates - Other	0.00
Total 6825 · Rent and Rates	11,905.49
6830 · Insurance	1,206.94
6831 · Marketing and Promotions	1,039.68
6845 · TV Licence	154.50
6860 · Utilities	
6861 · Electricity	5,062.28
6862 · LPG	351.33
6863 · Water and Sewerage	676.55
Total 6860 · Utilities	6,090.16
6981 · Expendable Property	479.15
Total Expense	129,221.69
Net Ordinary Income	-3,878.68
Other Income/Expense	
Other Income	
7020 · Interest Income	
7021 · Bank	52.60
Total 7020 · Interest Income	52.60
Total Other Income	52.60
Other Expense	
6840 · Bad Debts	636.25
Total Other Expense	636.25
Net Other Income	-583.65
Profit for the Year	-4,462.33

Hawley Lake Sail Training Centre

Balance Sheet - Previous Year

Comparison

As of 31 October 2020

	31 Oct 20	31 Oct 19	£ Change	% Change
ASSETS				
Fixed Assets				
1500 · Furniture and Fixtures	124.00	124.00	0.00	0.0%
1510 · Portable Buildings				
1511 · Cost	107,192.00	107,192.00	0.00	0.0%
1512 · Depreciation	-7,147.00	0.00	-7,147.00	-100.0%
Total 1510 · Portable Buildings	100,045.00	107,192.00	-7,147.00	-
				6.7%
1530 · Club Dinghies				
1531 · Cost	10,943.75	10,943.75	0.00	0.0%
1532 · Depreciation	-14,062.75	-11,854.75	-2,208.00	-18.6%
1530 · Club Dinghies - Other	7,439.00	7,439.00	0.00	0.0%
Total 1530 · Club Dinghies	4,320.00	6,528.00	-	-
			2,208.00	33.8%
1540 · Club Kayaks and Canoes				
1542 · Depreciation	-1,600.00	-1,600.00	0.00	0.0%
1540 · Club Kayaks and Canoes - ...	1,600.00	1,600.00	0.00	0.0%
Total 1540 · Club Kayaks and Canoes	0.00	0.00	0.00	0.0%
1555 · Club Stand Up Paddleboards				
1556 · Cost	3,172.76	3,172.76	0.00	0.0%
1557 · Depreciation	-1,769.76	-343.75	-1,426.01	-414.8%
Total 1555 · Club Stand Up Paddleb...	1,403.00	2,829.01	-	-
			1,426.01	50.4%
1560 · Club Powerboats				
1562 · Depreciation	-5,460.00	-4,095.00	-1,365.00	-33.3%
1560 · Club Powerboats - Other	7,650.00	7,650.00	0.00	0.0%
Total 1560 · Club Powerboats	2,190.00	3,555.00	-	-
			1,365.00	38.4%
1566 · Miscellaneous Assets				
1568 · Depreciation	-466.00	-349.50	-116.50	-33.3%
1566 · Miscellaneous Assets - Other	582.50	582.50	0.00	0.0%
Total 1566 · Miscellaneous Assets	116.50	233.00	-	-
			116.50	50.0%
1590 · Clubhouse and Bar				
1591 · Cost	1,745.31	1,745.31	0.00	0.0%
1592 · Depreciation	-2,092.31	-1,613.31	-479.00	-29.7%
1590 · Clubhouse and Bar - Other	966.00	966.00	0.00	0.0%
Total 1590 · Clubhouse and Bar	619.00	1,098.00	-	-
			479.00	43.6%
Total Fixed Assets	108,817.50	121,559.01	-	-
			12,741.51	10.5%
Current Assets				
Other Current Assets				
1310 · Prepaid Insurance	5,034.60	0.00	5,034.60	100.0%
1315 · Sport England Grant	2,000.00	0.00	2,000.00	100.0%
1320 · Job Retention Payments du...	765.36	0.00	765.36	100.0%
Total Other Current Assets	7,799.96	0.00	7,799.96	100.0%
Accounts Receivable				
1100 · Accounts Receivable	-57.89	3,072.50	-	-

			3,130.3 9	101.9%
Total Accounts Receivable 57.89	-	3,072.5 0	- 3,130.3 9	- 101.9%
Cash at bank and in hand				
1000 • Current Account	8,000.00	8,000.00	0.00	0.0%
1010 • Hawley Lake Sailing club	236.26	1,051.02	- 814.7 6	- 77.5%
1020 • Savings Account	56,855.39	46,163.52	10,691.8 7	23.2%
1030 • Cash	755.08	902.12	- 147.0 4	- 16.3%
Total Cash at bank and in hand	65,846.73	56,116.66	9,730.0 7	17.3%
Total Current Assets	73,588.80	59,189.16	14,399.6 4	24.3%

	31 Oct 20	31 Oct 19	£ Change	% Change
Current Liabilities Accounts Payable				
2000 · Accounts Payable	15,331.70	15,126.90	204.80	1.4%
Total Accounts Payable	15,331.70	15,126.90	204.80	1.4%
Other Current Liabilities VAT Adj				
	-0.09	-0.09	0.00	0.0%
2010 · Pension	332.41	216.29	116.12	53.7%
2400 · Payroll Liabilities	1,500.41	1,474.12	26.29	1.8%
2405 · Bonus Payments	1,000.00	0.00	1,000.00	100.0%
2410 · Accrued Holidays	4,773.25	0.00	4,773.25	100.0%
Total Other Current Liabilities	7,605.98	1,690.32	5,915.66	350.0%
Total Current Liabilities	22,937.68	16,817.22	6,120.46	36.4%
NET CURRENT ASSETS	50,651.12	42,371.94	8,279.18	19.5%
TOTAL ASSETS LESS CURRENT LIABILITIES	159,468.62	163,930.95	-4,462.33	-2.7%
NET ASSETS	159,468.62	163,930.95	-4,462.33	-2.7%
Capital and Reserves 3200 · Members Equity	132,696.78	143,330.58	-10,633.80	-7.4%
3201 · Ski Members Equity	31,234.17	29,174.73	2,059.44	7.1%
Profit for the Year	-4,462.33	-8,574.36	4,112.03	48.0%
Shareholder funds	159,468.62	163,930.95	-4,462.33	-2.7%