

REGISTERED COMPANY NUMBER: 07740327 (England and Wales)  
REGISTERED CHARITY NUMBER: 1149485

PANDAS FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**PANDAS FOUNDATION**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**PANDAS FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**TRUSTEES**

Mrs H Bowley  
Ms S Bradshaw (appointed 23.1.24)  
Ms H Burnand (appointed 1.1.24)  
Ms H Cameron (appointed 23.1.24)  
Ms C Eisenhart (appointed 16.2.24)  
Mrs L Holden (resigned 1.1.24)  
Ms L Jones (appointed 23.1.24)  
Mrs A Lavender (resigned 10.2.24)  
Mrs S D Phillips  
Ms A Sharp (appointed 1.2.24)  
Mrs E Tate  
Ms A L Warden  
Ms C Watkin (appointed 9.2.24)

**COMPANY SECRETARY**

Ms A L Warden

**REGISTERED OFFICE**

c/o The Fort Offices  
Artillery Business Park  
Oswestry  
SY11 4AD

**REGISTERED COMPANY  
NUMBER**

07740327 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1149485

**INDEPENDENT EXAMINER**

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

**PANDAS FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

**Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are set out on page 1.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in the Articles of Association, the objectives for which PANDAS is established for the public benefit are:

To promote and protect the good health of people affected by pre and postnatal illnesses, in particular but not exclusively by:

- Providing support, assistance and information directly or indirectly to people affected by pre and postnatal illnesses;
- Furthering and building pre and postnatal illness awareness, education and research;
- Promoting effective care, involvement and support for people affected by pre and postnatal illnesses.

PANDAS Foundation has 5 aims, all providing a variety of support mechanisms for families with pre and postnatal illnesses.

- 1) Offering five accessible support channels which individuals, families and carers can use, with the aim of receiving a reply within 72 hours for everyone who may be affected by perinatal mental health
- 2) Providing a website that provides information on depressive illnesses and how to help
- 3) Co-ordinating Support Groups for individuals, families and carers to attend to help with their recovery;
- 4) Offering an online community for individuals, families and carers to receive support from others at any time.
- 5) Offering trained and education internally and externally to people and their families, students, professionals and organisations to upskill them on their knowledge around PMH and to inform their workplace strategies going forward with PANDAS speaking events and HR toolkit.

**Public benefit**

All of the above activities have been undertaken with reference to the Charity Commission guidance on public benefit.

**PANDAS FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

We are delighted as Trustees of PANDAS to provide an update on the progress made by the PANDAS Foundation over the last 12 months.

Perinatal mental health is very much still an under resourced sector throughout the UK, evidenced by significant learnings taken from the MMBRACE UK report and learnings in 2023 and 2024, yet to improve, significantly noting that maternal deaths are still the number one cause of death within the first year of maternity. PANDAS Foundation provides a leading and UK wide critical role in bridging the gap between service users and the NHS for early interventional support.

We would like to thank the outgoing and incoming Board of Trustees for their support and commitment, and to thank, longstanding trustees as they leave their term served with PANDAS Foundation, contributing a huge amount of value and ambition. PANDAS Foundation welcomed six new trustees at the beginning of 2024, all experts within their own fields who without doubt have strengthened the board in all department areas.

The Chair of Trustees would also like to thank the exceptional performances of the CEO and all of the management team in what has been our most significant year to date, in terms of growth and much needed expansion.

We are extremely proud of the progress made by PANDAS since its creation in 2010 supporting more than 55,000 parents to date. Since our last report we have continued to widen our services, by adding an eight-support service in 2024, our in-house therapy which we resourced by raising vital funds for limited therapeutic workshops to benefit parents who are struggling with their perinatal mental health. This service has been extremely popular and all to date have been fully resourced with continued waiting lists. Therapeutic services are the number one most signposted resource that the Foundation suggests to service users, knowing that waiting lists are somewhat a postcode lottery throughout the UK with potentially long waiting lists.

Our CEO continues to lead the management team working together, tirelessly with an outcome to reach every parent who needs us as per our mission statement. The charity acknowledges that it is a 90% remote working model for its teams and the service users with 10% of the charity's offering being face to face group support. This model was set in 2010, prior to COVID, and has only benefited the charity, increasing productivity and reducing core costs. The management team have, as part of their communications strategy, committed to meeting twice yearly, joined by the Chair of Trustees for training for part of this. Meetings are held across two days and give an opportunity to bring to the table the charity's vision, challenges, progress, feedback and new strategies going forward to ensure that we keep working in an efficient and effective way.

We continue to offer the best possible training and development for our management team and volunteers, ensuring they are fully equipped and confident in their peer support, whilst supervised under our rigorous safeguarding repeated and updated training each year. We also aim to develop our existing strategy of reaching every community with full inclusion of race, disability and gender, ensuring we are working with other organisations who can support our signposting and education of these groups. We have been active in this, this year with our continued partnership with The Muslim community charity, The Lantern initiative, and offered the whole team training.

We have had our most diverse year in terms of our training including eight different providers with large charity operations such as Women's Aid, Relate counselling and smaller scale charities such as ND Birth, a neurodiversity charity for parents, so that we can be fully aware, upskilled and confident to support a wider audience, triggering more growth in the breadth of issues that our service users are presenting with.

PANDAS Foundation have been proud to continue and progress our work around mental health in the workplace, with multiple organisations using PANDAS Foundations training package to understand what they can do to better support employees. This instigated an invitation from the Maternal Mental Health Alliance, to the House of Lords, whereby the CEO spoke representing PANDAS Foundation to demonstrate the need, based on our experiences and what we see on the ground from parents feeling they must choose between work and being a parent.

**PANDAS FOUNDATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Funding PANDAS Foundation and its purpose is urgent and critical, and we are grateful to our ongoing relationship with corporate partner 'Huggies' and current grant funders. PANDAS in 2024, were honoured to be recognised and to receive a significant grant by the Julia Rausing Trust. The restricted grant has supported our growth and ensured for the next three years we can make changes, implementing new provision particularly with opening more face-to-face groups in areas of deprivation in London. PANDAS Foundation are excited and positive about the future changes and expansion that we will be able to carry out to extend our support, whilst our purpose and mission statement remain a priority within the third sector supporting the perinatal health of the UK.

We are grateful to have a wide portfolio of partnerships from social media influencers that are appropriate for our audience in a non-triggering way, business partnerships and our new partner of 2024, international baby prams and equipment brand iCandy. We are delighted with our working relationships with fellow charities ongoing work, such as the Maternal Health Alliance whom we hope to strengthen our work around mental health in the workplace for parents and support organisations.

**Financial review**

**Financial position**

The charity had income of £432,430 compared to £228,270 in the prior year. 2024 has been an exceptional year for PANDAS, with a significant increase in donations and grant income. During the year, funding has also been received from NHS England to support PANDAS and its staff.

Expenditure has increased from £215,951 in 2023 to £285,403 in 2024, primarily a reflection of the investment of charity funds towards the expansion of the charity, including a new website and the appointment of a new services manager.

**Reserves policy**

The charitable company has £85,173 (2023: £nil) of restricted funds and £224,448 (2023: £162,594) of unrestricted funds of which £139,825 (2023: £93,200) have been designated to cover six months of running costs of the charity in the event of a decline in income.

At the year end the free reserves of the charity were therefore £84,090 (2023: £69,394) representing unrestricted funds less designated funds and fixed assets.

**Going concern**

After making appropriate enquiries the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**Principal risks and uncertainties**

The trustees assess the major risks to which the charitable company is exposed on an ongoing basis, in particular those related to the operations and finances of the charitable company. They are satisfied that systems are in place to mitigate, wherever possible, their exposure to those risks.

**Future plans**

Our aims for 2025 are to strengthen the charities knowledge base, enabling us to open the charity up to more service users and diversify our training offering, expanding our group offering to ensure we have presence accessibly all over the UK and to stretch our services and expand to the full capability for the charities mission. It is evident from our impact in 2024, with 75% of service users having used us for the first time, the presence, and impact is greatening for families struggling with their mental health.

We look forward to working more closely with our PANDAS teams and other organisations in the coming years to ensure PANDAS goes from strength to strength, enabling us to support more families.



## **PANDAS FOUNDATION**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

PANDAS Foundation is a charitable company limited by guarantee incorporated on 15th August 2011. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The liability of members is limited and in the event of the charitable company being wound up members may be required to contribute an amount not exceeding ten pounds. The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

##### **Recruitment and appointment of new trustees**

The management of the charitable company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. In accordance with the Articles of Association at the Annual General Meeting to be held every year one third of the Board, or if their number is not three or a multiple of three, the number nearest to one-third, shall retire from office. Members may offer themselves for re-election. The members of the Board to retire shall be those who have been longest in office since their last election or appointment.

##### **Organisational structure**

The organisation is governed by its Memorandum and Articles of Association. The Trustees making up the Board are drawn from the community served by the organisation. The Trustees have no pecuniary interest in the company and give their services voluntarily.

#### **TRUSTEES' RESPONSIBILITY STATEMENT**


The trustees (who are also the directors of PANDAS Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....31/12/25..... and signed on the board's behalf by:

  
.....  
Mrs H Bowley - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PANDAS FOUNDATION**

**Independent examiner's report to the trustees of PANDAS Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act') and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the Charities Act 2011 and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

During this period, my firm has provided bookkeeping services to the charity. I am satisfied that the required protocols have been implemented in my firm to ensure my independence and that there are no matters that would impact my ability to carry out the examination in a wholly objective manner. In line with the guidance provided by the Charity Commission under CC32 Direction 2, I confirm the following:

- I am a member of one of the approved bodies because I am a member of the Institute of Chartered Accountants in England and Wales;
- There is documentary evidence in respect of the bookkeeping arrangements and that the Trustees have the necessary understanding of the bookkeeping work performed to be considered 'informed management';
- I am not the bookkeeper, nor do I report directly to the bookkeeper; and
- In carrying out my independent examination I have complied with the requirements of the Financial Reporting Council's Ethical Standard for Auditors 2024

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act and Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act and Regulation 8 of the 2006 Accounts Regulations other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C Moelwyn-Williams*

C Moelwyn-Williams FCA BSc

TCA (Shrewsbury) LLP  
Third Floor  
21 St Mary's Street  
Shrewsbury  
Shropshire  
SY1 1ED

Date: *18th August 2025*



**PANDAS FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		109,921	-	109,921	100,904
<b>Charitable activities</b>					
General		148,373	172,500	320,873	126,386
Investment income	2	<u>1,636</u>	<u>-</u>	<u>1,636</u>	<u>980</u>
<b>Total</b>		<u>259,930</u>	<u>172,500</u>	<u>432,430</u>	<u>228,270</u>
 <b>EXPENDITURE ON</b>					
Raising funds		27,272	-	27,272	15,140
<b>Charitable activities</b>					
General		<u>170,804</u>	<u>87,327</u>	<u>258,131</u>	<u>200,811</u>
<b>Total</b>		<u>198,076</u>	<u>87,327</u>	<u>285,403</u>	<u>215,951</u>
 <b>NET INCOME</b>		61,854	85,173	147,027	12,319
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>162,594</u>	<u>-</u>	<u>162,594</u>	<u>150,275</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>224,448</u>	<u>85,173</u>	<u>309,621</u>	<u>162,594</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	533	-	533	-
<b>CURRENT ASSETS</b>					
Debtors	9	13,052	-	13,052	-
Cash at bank		<u>213,151</u>	<u>85,173</u>	<u>298,324</u>	<u>164,914</u>
		226,203	85,173	311,376	164,914
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,288)	-	(2,288)	(2,320)
<b>NET CURRENT ASSETS</b>		<u>223,915</u>	<u>85,173</u>	<u>309,088</u>	<u>162,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>224,448</u>	<u>85,173</u>	<u>309,621</u>	<u>162,594</u>
<b>NET ASSETS</b>		<u>224,448</u>	<u>85,173</u>	<u>309,621</u>	<u>162,594</u>
<b>FUNDS</b>	11				
Unrestricted funds				224,448	162,594
Restricted funds				<u>85,173</u>	-
<b>TOTAL FUNDS</b>				<u>309,621</u>	<u>162,594</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

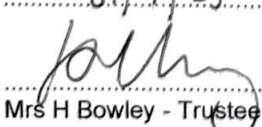
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/7/25 and were signed on its behalf by:

  
Mrs H Bowley - Trustee

The notes form part of these financial statements

## **PANDAS FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Computer Equipment: 3 years straight line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**PANDAS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors and Prepayments**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>1,636</u>	<u>980</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>266</u>	<u>-</u>

**4. INDEPENDENT EXAMINERS' REMUNERATION**

The Independent Examiners remuneration amounts to an Independent Examination fee of £1,512 (2023: £1,440)

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**PANDAS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Trustees expenses of £154 were reimbursed for the year ended 31 December 2024 (2023: £nil)

**6. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	189,570	167,197
Social security costs	12,838	10,169
Other pension costs	<u>4,134</u>	<u>1,767</u>
	<u><u>206,542</u></u>	<u><u>179,133</u></u>

The average monthly number of employees during the year was as follows:

	2024	2023
CEO	1	1
Service delivery	4	4
Business development	<u>2</u>	<u>2</u>
	<u><u>7</u></u>	<u><u>7</u></u>

No employees received emoluments in excess of £60,000.

The total remuneration and benefits paid to the key management personnel, to whom the Trustees delegate the day-to-day running of the charity was £159,363 (2023: £142,968).

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	100,904	-	100,904
<b>Charitable activities</b>			
General	56,386	70,000	126,386
Investment income	<u>980</u>	<u>-</u>	<u>980</u>
<b>Total</b>	<u><u>158,270</u></u>	<u><u>70,000</u></u>	<u><u>228,270</u></u>
<b>EXPENDITURE ON</b>			
Raising funds	15,140	-	15,140
<b>Charitable activities</b>			
General	<u>130,811</u>	<u>70,000</u>	<u>200,811</u>
<b>Total</b>	<u><u>145,951</u></u>	<u><u>70,000</u></u>	<u><u>215,951</u></u>
<b>NET INCOME</b>	12,319	-	12,319
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	150,275	-	150,275



**PANDAS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>				
	Unrestricted funds £	Restricted funds £	Total funds £	
	<u>          </u>	<u>          </u>	<u>          </u>	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>162,594</u>	<u>-</u>	<u>162,594</u>	
<b>8. TANGIBLE FIXED ASSETS</b>				
			Computer equipment £	
<b>COST</b>				
Additions			<u>799</u>	
<b>DEPRECIATION</b>				
Charge for year			<u>266</u>	
<b>NET BOOK VALUE</b>				
At 31 December 2024			<u>533</u>	
At 31 December 2023			<u>-</u>	
<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2024 £	2023 £	
Prepayments and accrued income		<u>13,052</u>	<u>-</u>	
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		2024 £	2023 £	
Other creditors		2,034	2,320	
Social security and other taxes		<u>254</u>	<u>-</u>	
		<u>2,288</u>	<u>2,320</u>	
<b>11. MOVEMENT IN FUNDS</b>				
	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	69,394	61,854	(46,625)	84,623
Continuity fund	<u>93,200</u>	<u>-</u>	<u>46,625</u>	<u>139,825</u>
	162,594	61,854	-	224,448
<b>Restricted funds</b>				
The Julia Rausing Trust	-	73,173	-	73,173
Bristol Council	-	5,000	-	5,000
The Balcombe Charitable Trust	<u>-</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>
	<u>-</u>	<u>85,173</u>	<u>-</u>	<u>85,173</u>
<b>TOTAL FUNDS</b>	<u>162,594</u>	<u>147,027</u>	<u>-</u>	<u>309,621</u>

**PANDAS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,930	(198,076)	61,854
<b>Restricted funds</b>			
The National Lottery Community Fund	52,500	(52,500)	-
The Julia Rausing Trust	100,000	(26,827)	73,173
Bristol Council	5,000	-	5,000
The Balcombe Charitable Trust	<u>15,000</u>	<u>(8,000)</u>	<u>7,000</u>
	<u>172,500</u>	<u>(87,327)</u>	<u>85,173</u>
<b>TOTAL FUNDS</b>	<u><u>432,430</u></u>	<u><u>(285,403)</u></u>	<u><u>147,027</u></u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	57,075	12,319	69,394
Continuity fund	<u>93,200</u>	<u>-</u>	<u>93,200</u>
	<u>150,275</u>	<u>12,319</u>	<u>162,594</u>
<b>TOTAL FUNDS</b>	<u><u>150,275</u></u>	<u><u>12,319</u></u>	<u><u>162,594</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	158,270	(145,951)	12,319
<b>Restricted funds</b>			
The National Lottery Community Fund	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>228,270</u></u>	<u><u>(215,951)</u></u>	<u><u>12,319</u></u>

**PANDAS FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	57,075	74,173	(46,625)	84,623
Continuity fund	<u>93,200</u>	<u>-</u>	<u>46,625</u>	<u>139,825</u>
	150,275	74,173	-	224,448
<b>Restricted funds</b>				
The Julia Rausing Trust	-	73,173	-	73,173
Bristol Council	-	5,000	-	5,000
The Balcombe Charitable Trust	<u>-</u>	<u>7,000</u>	<u>-</u>	<u>7,000</u>
	<u>-</u>	<u>85,173</u>	<u>-</u>	<u>85,173</u>
<b>TOTAL FUNDS</b>	<u>150,275</u>	<u>159,346</u>	<u>-</u>	<u>309,621</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	418,200	(344,027)	74,173
<b>Restricted funds</b>			
The National Lottery Community Fund	122,500	(122,500)	-
The Julia Rausing Trust	100,000	(26,827)	73,173
Bristol Council	5,000	-	5,000
The Balcombe Charitable Trust	<u>15,000</u>	<u>(8,000)</u>	<u>7,000</u>
	<u>242,500</u>	<u>(157,327)</u>	<u>85,173</u>
<b>TOTAL FUNDS</b>	<u>660,700</u>	<u>(501,354)</u>	<u>159,346</u>

**Designated Funds**

Continuity Fund

In 2022, it was considered appropriate to increase the continuity fund to reflect 6 months running cost for the charity.

This is reviewed annually by the board to ensure that the amount designated remains to be an accurate reflection of 6 months running costs.

**Restricted Funds**

The National Lottery Community Fund

The Charity received restricted funding from The National Lottery Community Fund to support with the running costs of the Charity, including salaries, overheads, training and volunteer costs. This funding has been spent in full during the year.

## **PANDAS FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **11. MOVEMENT IN FUNDS - continued**

##### Bristol Council

In 2024, the Charity received restricted funding from Bristol Council for external training for Bristol parents through the local council. This continues to be an ongoing project with Bristol Council and will run into early 2025.

##### The Julia Rausing Trust

In 2024, the Charity received restricted funding from The Julia Rausing Trust for the expansion of PANDAS, to include the launch of new groups in underserved areas of London, new training and resource material and the recruitment of new volunteers to the charity for group opening.

##### The Balcombe Charitable Trust

In 2024, the Charity received restricted funding from the Balcombe Charitable Trust to support with staff costs, including salaries, staff wellbeing and training and new group openings.

#### **12. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,134 (2023: £1,767). Contributions totalling £nil (2023: £nil) were payable to the fund at the balance sheet date.

#### **13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024 (2023: £nil)