

REGISTERED COMPANY NUMBER: 07740327 (England and Wales)
REGISTERED CHARITY NUMBER: 1149485 (England and Wales)
SC051814 (Scotland)

PANDAS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PANDAS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 15

PANDAS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES	Mrs H Bowley Ms S Bradshaw (appointed 23.1.24) Ms H Burnand (appointed 1.1.24) Ms H Cameron (appointed 23.1.24) Ms C Eisenhart (appointed 16.2.24) Mrs L Holden (resigned 1.1.24) Ms L Jones (appointed 23.1.24) Mrs A Lavender (resigned 10.2.24) Mrs S D Phillips Ms A Sharp (appointed 1.2.24) Mrs E Tate Ms A L Warden Ms C Watkin (appointed 9.2.24)
COMPANY SECRETARY	Ms A L Warden
REGISTERED OFFICE	c/o The Fort Offices Artillery Business Park Oswestry SY11 4AD
REGISTERED COMPANY NUMBER	07740327 (England and Wales)
REGISTERED CHARITY NUMBER	1149485 (England and Wales) SC051814 (Scotland)
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are set out on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in the Articles of Association, the objectives for which PANDAS is established for the public benefit are:

To promote and protect the good health of people affected by pre and postnatal illnesses, in particular but not exclusively by:

- o Providing support, assistance and information directly or indirectly to people affected by pre and postnatal illnesses;
- o Furthering and building pre and postnatal illness awareness, education and research;
- o Promoting effective care, involvement and support for people affected by pre and postnatal illnesses.

PANDAS Foundation has 5 aims, all providing a variety of support mechanisms for families with pre and postnatal illnesses.

- 1) Offering five accessible support channels which individuals, families and carers can use, with the aim of receiving a reply within 72 hours for everyone who may be affected by perinatal mental health
- 2) Providing a website that provides information on depressive illnesses and how to help
- 3) Co-ordinating Support Groups for individuals, families and carers to attend to help with their recovery;
- 4) Offering an online community for individuals, families and carers to receive support from others at any time.
- 5) Offering trained and education internally and externally to people and their families, students, professionals and organisations to upskill them on their knowledge around PMH and to inform their workplace strategies going forward with PANDAS speaking events and HR toolkit.

Public benefit

All of the above activities have been undertaken with reference to the Charity Commission guidance on public benefit.

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

STRATEGIC REPORT

Achievement and performance

We are delighted as Trustees of PANDAS to provide an update on the progress made by the PANDAS Foundation over the last 12 months.

We would like to thank the outgoing and incoming Board of Trustees for their support and commitment, and to thank, longstanding trustees as they leave their term served with PANDAS Foundation, contributing a huge amount of value and ambition. PANDAS Foundation looks forward to the recruitment of more trustees for a larger board, to strengthen the board in all department areas as we go into the new year.

We are extremely proud of the progress made by PANDAS since its creation in 2010 supporting more than 44,000 parents to date. Since our last report we have continued to widen our services, by bringing our text service in house, and running internally ensuring that all our services, and the support received is aligned with the PANDAS model training attached to this. This was recognised by technology company Zendesk who granted PANDAS with IT support systems through their grant programmes to fund this rollout and continuous service. Providing the charity, with their desktop programme. The cost savings has reduced the ongoing running costs for PANDAS which is an ongoing concern for the charity.

Our Head of Charity continues to lead the management team working together, tirelessly with an outcome to reach every parent who needs us as per our mission statement. PANDAS Foundation has continued to progress its excellent reputation and responsibility of its offering, for parents and their networks. We continue to offer the best possible training and development for our management team and volunteers ensuring they are fully equipped and confident in their peer support, whilst supervised under our rigorous safeguarding repeated and updated training each year. We also aim to develop our existing strategy of reaching every community with full inclusion of race, disability and gender ensuring we are working with other organisations who can support our signposting and education of these groups. We have been active in this, this year with our most recent collaborations of Jewish community 'Menucha' and 'The Lantern initiative' Muslim community support for women.

During 2023, PANDAS rolled out a survey with over a thousand respondents resulting in alarming findings regarding parent and careers experiences with the NHS and their mental health, during and beyond their parental journey. Finding, 4 in 10 new parents who were offered mental health treatment through the NHS say they had to wait too long to receive it, and 76% said their conditions worsened in that time. This included intrusive thoughts, being unable to bond with their child and even suicidal thoughts.

This is evident from the rise of service users. In 2023, PANDAS has seen a 24% increase in our text service usage and a 79% increase against last year 2022 in the recruitment of volunteers for PANDAS. The ongoing recruitment has given experience, education and support for many healthcare professionals in the early stages of their careers, in turn supporting several hundreds of families over each month.

PANDAS has had to ensure that it is for filling the needs of the 'backlog' of parents waiting to see NHS teams and have produced a 'I need help' resources document to support mental health conversations with healthcare teams. This was rolled out in collaboration with Birth Trauma charity 'Make Birth Better' and has a fantastic response triggering the need for more resources to be produced for parents as communication aids. We are delighted that this work was clinically supervised by our ambassador and TV personality Dr Punam and hope to continue the relationship.

Funding PANDAS foundation and its purpose is urgent and critical, and we are grateful to our ongoing relationship with corporate partner 'Huggies' and current grant funders. Our purpose and mission statement remain a priority within the third sector supporting the perinatal health of the UK.

We know through our early intervention campaigns that the crucial need for early intervention is as pertinent as it could ever be. We have creatively developed multiple income streams over the past year, despite the cost of living, which is testimony to the support we are offering on a nationwide scale.

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

We have strategically focused on wider fundraising streams such as our 'Dropping the struggle course' which is a paid PANDAS product available to people who want to learn more about perinatal mental health and learn coping mechanisms. This has been hugely popular and we have ensured that we have been able to raise enough income to offer the option of funding some limited places for parents who are on low incomes and this will be the focus to fund much needed therapy for parents who are placed on huge lengthy wait lists, to fund therapy through PANDAS services as an ambition for an eight support service, free with no waiting list.

We know that through feedback, our HR toolkit has been a valuable and reliable resource for companies, and we are aiming to extend the publicity and accessibility of this to make a difference across all workplaces and embedded into their wellbeing policies, encouraging wellbeing for parents and, higher retention levels internally.

Continuation of funding is a key focus for PANDAS as we are being recognised and our fantastic reputation grows. Our impact reporting will be more heavily monitored by the Head of Charity so that we can analyse where the need is continuing and where change may be needed. As a remotely working team high on productivity and saving in costs, there is a need for a greater 'coming together' in person- for the management team so we can strategically plan and focus on the charities and individual department objectives as we maintain and expand our services. Longer term, due to the charities demand and success, there will be a need to discuss and potentially re position the team to ensure that we have full resource, efficiency and effectiveness across each department as we fully anticipate that our audience will continue to grow.

We look forward to working more closely with our PANDAS teams and other organisations in the coming years to ensure PANDAS goes from strength to strength enabling us to support more families.

Financial review

Financial position

The charity had income of £228,270 compared to £247,490 in the prior year. 2022 was an exceptional year for Donations and Grant funding and this has reduced slightly in 2023, resulting in an overall decrease in income when comparing to 2022 results.

Expenditure has reduced from £221,636 in 2022 to £215,951 in 2023, primarily due to savings seen in the text service costs. This saving has been offset slightly following inflationary increases seen across other Charitable costs throughout the year.

Reserves policy

The charitable company has no restricted funds and £162,594 (2022: £150,275) of unrestricted funds of which £93,200 have been designated to cover six months of running costs of the charity in the event of a decline in income.

At the year end the free reserves of the charity were therefore £69,394 (2022: £57,075) representing unrestricted funds less designated funds.

Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Principal risks and uncertainties

The trustees assess the major risks to which the charitable company is exposed on an ongoing basis, in particular those related to the operations and finances of the charitable company. They are satisfied that systems are in place to mitigate, wherever possible, their exposure to those risks.

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

STRATEGIC REPORT

Future plans

The board plan to continue to work closely with our PANDAS teams and other organisations in the coming years to ensure PANDAS goes from strength to strength enabling us to support more families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PANDAS Foundation is a charitable company limited by guarantee incorporated on 15th August 2011. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The liability of members is limited and in the event of the charitable company being wound up members may be required to contribute an amount not exceeding ten pounds. The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Recruitment and appointment of new trustees

The management of the charitable company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. In accordance with the Articles of Association at the Annual General Meeting to be held every year one third of the Board, or if their number is not three or a multiple of three, the number nearest to one-third, shall retire from office. Members may offer themselves for re-election. The members of the Board to retire shall be those who have been longest in office since their last election or appointment.

Organisational structure

The organisation is governed by its Memorandum and Articles of Association. The Trustees making up the Board are drawn from the community served by the organisation. The Trustees have no pecuniary interest in the company and give their services voluntarily.

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of PANDAS Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...15/08/2024..... and signed on the board's behalf by:



.....
Mrs H Bowley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PANDAS FOUNDATION

Independent examiner's report to the trustees of PANDAS Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act') and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply.

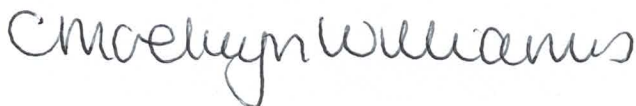
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act') and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the Charities Act 2011 and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act and Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act and Regulation 8 of the 2006 Accounts Regulations other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Moelwyn-Williams FCA BSc

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 21st August 2024

PANDAS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100,904	-	100,904	123,288
Charitable activities					
General		56,386	70,000	126,386	124,100
Investment income	2	<u>980</u>	<u>-</u>	<u>980</u>	<u>102</u>
Total		<u>158,270</u>	<u>70,000</u>	<u>228,270</u>	<u>247,490</u>
EXPENDITURE ON					
Charitable activities					
General		<u>145,951</u>	<u>70,000</u>	<u>215,951</u>	<u>221,636</u>
NET INCOME		12,319	-	12,319	25,854
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>150,275</u>	<u>-</u>	<u>150,275</u>	<u>124,421</u>
TOTAL FUNDS CARRIED FORWARD		<u>162,594</u>	<u>-</u>	<u>162,594</u>	<u>150,275</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		164,914	-	164,914	152,711
CREDITORS					
Amounts falling due within one year	7	(2,320)	-	(2,320)	(2,436)
NET CURRENT ASSETS		<u>162,594</u>	<u>-</u>	<u>162,594</u>	<u>150,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>162,594</u>	<u>-</u>	<u>162,594</u>	<u>150,275</u>
NET ASSETS		<u>162,594</u>	<u>-</u>	<u>162,594</u>	<u>150,275</u>
FUNDS	8				
Unrestricted funds				<u>162,594</u>	<u>150,275</u>
TOTAL FUNDS				<u>162,594</u>	<u>150,275</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/08/2024..... and were signed on its behalf by:



.....
Mrs H Bowley - Trustee

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>980</u>	<u>102</u>

3. INDEPENDENT EXAMINERS' REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination fee of £1,440 (2022: £1,380)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Trustees expenses of £nil were reimbursed for the year ended 31 December 2023 (2022: £nil)

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	167,197	167,806
Social security costs	10,169	10,322
Other pension costs	<u>1,767</u>	<u>-</u>
	<u>179,133</u>	<u>178,128</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	112,688	10,600	123,288
Charitable activities			
General	124,100	-	124,100
Investment income	<u>102</u>	<u>-</u>	<u>102</u>
Total	<u>236,890</u>	<u>10,600</u>	<u>247,490</u>
EXPENDITURE ON			
Charitable activities			
General	<u>211,036</u>	<u>10,600</u>	<u>221,636</u>
NET INCOME	25,854	-	25,854
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>124,421</u>	<u>-</u>	<u>124,421</u>
TOTAL FUNDS CARRIED FORWARD	<u>150,275</u>	<u>-</u>	<u>150,275</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>2,320</u>	<u>2,436</u>

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	57,075	12,319	69,394
Continuity fund	<u>93,200</u>	<u>-</u>	<u>93,200</u>
	<u>150,275</u>	<u>12,319</u>	<u>162,594</u>
TOTAL FUNDS	<u>150,275</u>	<u>12,319</u>	<u>162,594</u>

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,270	(145,951)	12,319
Restricted funds			
The National Lottery Community Fund	70,000	(70,000)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>228,270</u>	<u>(215,951)</u>	<u>12,319</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	68,421	25,854	(37,200)	57,075
Continuity fund	<u>56,000</u>	<u>-</u>	<u>37,200</u>	<u>93,200</u>
	<u>124,421</u>	<u>25,854</u>	<u>-</u>	<u>150,275</u>
TOTAL FUNDS	<u>124,421</u>	<u>25,854</u>	<u>-</u>	<u>150,275</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,890	(211,036)	25,854
Restricted funds			
Helpline	10,000	(10,000)	-
Support Group	<u>600</u>	<u>(600)</u>	<u>-</u>
	<u>10,600</u>	<u>(10,600)</u>	<u>-</u>
TOTAL FUNDS	<u>247,490</u>	<u>(221,636)</u>	<u>25,854</u>

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	68,421	38,173	(37,200)	69,394
Continuity fund	<u>56,000</u>	<u>-</u>	<u>37,200</u>	<u>93,200</u>
	<u>124,421</u>	<u>38,173</u>	<u>-</u>	<u>162,594</u>
TOTAL FUNDS	<u>124,421</u>	<u>38,173</u>	<u>-</u>	<u>162,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	395,160	(356,987)	38,173
Restricted funds			
Helpline	10,000	(10,000)	-
Support Group	600	(600)	-
The National Lottery Community Fund	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
	<u>80,600</u>	<u>(80,600)</u>	<u>-</u>
TOTAL FUNDS	<u>475,760</u>	<u>(437,587)</u>	<u>38,173</u>

Designated Funds

Continuity Fund

In 2022, it was considered appropriate to increase the continuity fund to reflect 6 months running cost for the charity.

Restricted Funds

In the previous year, restricted grant funding of £10,000 was received to support the Charity with helpline costs and £600 received for support groups. This restricted income was spent in full during the prior year.

The National Lottery Community Fund

In 2023, the Charity received restricted funding from The National Lottery Community Fund to support with the running costs of the Charity, including salaries, overheads, training and volunteer costs. This funding has been spent in full during this year.

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,767 (2022: £nil). Contributions totalling £nil (2022: £nil) were payable to the fund at the balance sheet date.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 (2022: £nil)